

4 HOME IMPROVEMENT PROJECTS

WITH HIGH ROI

Truly, not all home renovations offer a great return on investment. As such, it's important that you understand which interior and exterior home renovations add the most value, especially when it's time to sell or refinance. Here are the latest numbers as of 2024.

Garage Door Replacement

According to the 2024 COST vs VALUE survey by Remodeling Magazine, an updated garage door is the best ROI home renovation. With a whopping 194% of the total cost recouped, you get back almost all the money spent buying and installing it.

RENOVATION COST: \$4,513

RESALE VALUE: \$8,751

**TOTAL ROI:
194%**



Minor Kitchen Remodel | Midrange

A midrange kitchen remodel can return over 70% of the total cost. Upgrading the countertops, hardware, appliances, and refacing the cabinets make for a great ROI renovation.



RENOVATION COST: \$27,492

RESALE VALUE: \$26,406

**TOTAL ROI:
96.1%**

Window Replacement | Vinyl

Although there are several window options to choose from, vinyl windows are said to yield one of the highest returns on a real estate investment.

RENOVATION COST: \$21,264

RESALE VALUE: \$14,270

**TOTAL ROI:
67.1%**



Roofing Replacement | Asphalt Shingles

An upgrade on the roofing using fiberglass asphalt shingles can offer a cost recovery of over 60%.

RENOVATION COST: \$30,680

RESALE VALUE: \$17,461

**TOTAL ROI:
56.9%**



To help you to make the best choices for your home improvement project, contact a REALTOR® today!

SOURCE: COST vs VALUE 2024 Survey (National Data) | Remodeling Magazine