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Market Indicators

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FOREX

US\$1 = P 58.47

0.23

CENTS

PHSIX

6,616.51

26.20

POINTS

Briefly

Marawi rehab

MARAWI City — The rehabilitation of Marawi City is not only a local concern but a national imperative, according to Lanao del Sur 1st District Representative Zia-ur Rahman Alonto Adiong, who emphasized the positive impact of rebuilding the war-ravaged city.

"We must do our part to support this administration in the vision of Bagong Pilipinas because when Marawi rises, the whole province of Lanao del Sur rises, and the whole country grows along with it," Adiong said during the mass oath-taking of elected Lanao del Sur officials, June 30.

He acknowledged the Marcos administration's continued support and cited specific measures undertaken to sustain the recovery.

Key infras in Normin

THE government has completed several key infrastructure projects across northern Mindanao aimed at improving connectivity, reducing travel time, and supporting the movement of goods and people.

"We poured our efforts into the arteries of growth—infrastructure that would open up geographically-isolated towns, ease the movement of goods and services, and unlock opportunity in every direction," said Governor Imelda Quibranza Dimaporo, chairperson of the Regional Development Council (RDC).

One completed project is the Panguil Bay Bridge, inaugurated by President Ferdinand Marcos Jr. on September 27, 2024. The 3.77-kilometer bridge links Tubod, Lanao del Norte, and Tangub City, Misamis Occidental.

Ready for Bangsa polls

COTABATO City — Visibility and quick response will be the focus of the police as part of their preparation for the first Bangsamoro parliamentary elections in October this year.

Brig. Gen. Jaysen de Guzman, in a press briefing on Sunday after his assumption as the new regional director of Police Regional Office-Bangsamoro Autonomous Region, said they will review the region's crime data to understand past incidents and implement preventive measures.

"We will try to check why it happened, what are the measures we can adapt to prevent recurrence. We will review what happened, why it led to shootings, why many were killed, many were injured," he said.

New bridge drives Normin eco growth

By FROILAN GALLARDO
MindaNews

THE opening of Panguil Bay Bridge last year is among the factors behind the 6% economic growth in Northern Mindanao in 2024, surpassing the 5.2 percent expansion in 2023.

The Department of Economy, Planning and Development (DEPDev; formerly National Economic Development Authority) in region 10 said the regional

economy outpaced the national average growth of 5.7 percent, buoyed by the opening of Panguil Bay bridge and strong performances in trade, manufacturing, agriculture and construction.

"Our per capita output crossed the P200,00 mark, the third highest and sixth fastest growing economy in the country," outgoing Regional Development Council (RDC) chair Imelda Quibranza-Dimaporo said

BRIDGE/PAGE 7

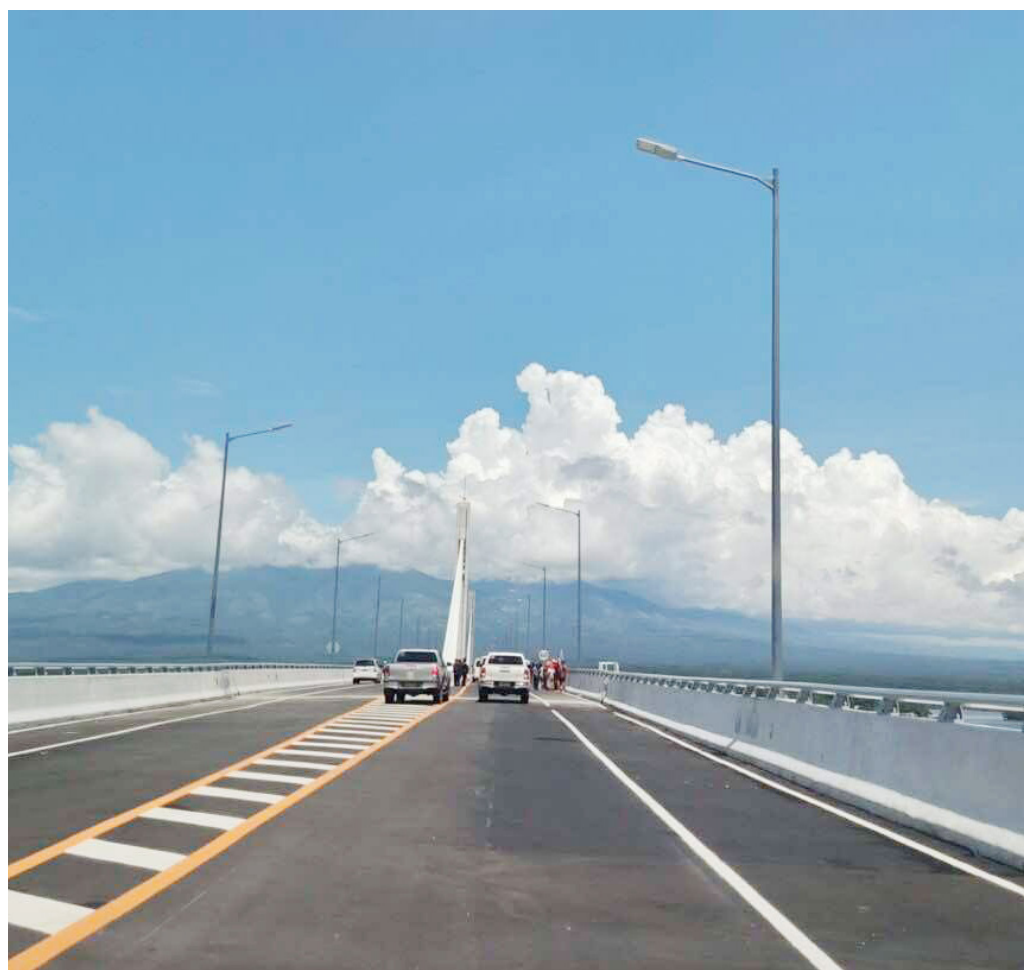
Groups urge WHO tobacco treaty to embrace science based alternatives to cigars

CONSUMER and harm reduction advocates are calling on the World Health Organization's Framework Convention on Tobacco Control (WHO-FCTC) to update its stance and seriously consider the potential of scientifically backed alternatives to cigarettes in reducing smoking-related harm.

Consumer Choice Philippines, a local advocacy group, said innovations like smoke-free nicotine products provide smokers with more viable paths away from cigarettes.

"Consumers should be heard, and the WHO-FCTC should respect their rights to have access to smoke-

CIGARS/PAGE 7



DRIVING NORMIN'S ECO GROWTH. Speed limit on Panguil Bay Bridge that connects Tubod, Lanao del Norte and Tangub City, Misamis Occidental has been set at 60 kph. Photo taken 27 September 2024, the day the bridge was inaugurated. MindaNews photo by RICHEL V. UMEI

Rotary Club of Cagayan de Oro Unveils Supplemental Marker Honoring Justiniano Borja



The Rotary Club of Cagayan de Oro, led by President Neil J. Que, recently organized a ceremony to unveil a supplemental marker dedicated to the late Justiniano Borja, a former mayor of the city. The event was held on June 30, 2025, at the JR Borja & Kiosko Kagawasan Park in Divisoria Plaza, Cagayan de Oro City.

The supplemental marker is strategically located at the back of the pedestal of the Justiniano Borja monument, which was crafted by National Artist Napoleon Abueva in 1977-1978. This project is a testament to the Rotary Club's commitment to honoring Borja's significant contributions to the city during his tenure as mayor from 1954 to 1964.

Rotary Officers in Attendance

The ceremony was well-attended by key Rotary Club officers, including:
- Club President: Neil J. Que
- Project Chairman: Tito Noel V. Mora
- Past President: Carlos Gorospe
- President Nominee: Nilo Ampit
- Director: Jairus John

Gochuco

Spouses of the Rotary Club members were also present, including President Juliet Empedrad and the Gorospe family. Their presence underscored the club's commitment to community service and the importance of family support in their endeavors.

A Tribute to a Visionary Leader

During the ceremony, Mayor Rolando Klarex Uy expressed his gratitude to the Rotary Club for their initiative. He highlighted the city's strong partnership with civil society organizations, emphasizing the importance of collaboration in driving progress and development. Officials from the City Museum and Heritage Studies Center, City Historical Commission, and City Information Office also attended the ceremony, demonstrating the city's commitment to preserving its rich history and heritage.

The Rotary Club's Commitment to Community Service

The Rotary Club of Cagayan de Oro is dedicated to serving the community through various projects and initiatives. Their efforts promote goodwill and beneficial activities for the people of Cagayan de Oro, reflecting the club's commitment to making a positive impact in the city. The unveiling of the supplemental marker is a testament to the club's dedication to preserving the city's history and heritage.

Preserving Cagayan de Oro's Rich History and Heritage

The supplemental marker serves as a reminder of Justiniano Borja's pivotal role in shaping Cagayan de Oro's identity and growth. By honoring his legacy, the Rotary Club aims to promote a deeper understanding of the city's history and heritage.

ROTARY/PAGE 7

Bucana Bridge construction in Davao City nears completion



KEY PROJECT. Construction is in full swing at the Bucana Bridge Project in Davao City in this photo released by the Department of Public Works and Highways (DPWH) on Friday (June 27, 2025). The construction of the PHP3.126-billion project is expected to reach 95-percent completion by July. (Photo courtesy of DPWH)

THE construction of Bucana Bridge in Davao City is on track for full completion by the last quarter of 2025, the Department of Public Works and Highways (DPWH) reported over the weekend.

The PHP3.126-billion project is funded under the Official Development Assistance program of the People's Republic of China.

It connects the city to the Davao Coastal Road and strengthens the overall road network in the Davao Region.

Senior Undersecretary Emil Sadain, in-charge of DPWH flagship infrastructure projects under the "Build Better More" program, said the project has reached 92.3 percent construction progress.

"The Bucana Bridge

construction is moving steadily with about 3 to 4 percent progress each month and we expect it to be 95 percent complete by July 2025," he said in a news release.

The Bucana Bridge stands as a symbol of international cooperation and shared commitment to inclusive and sustainable development under the "Bagong Pilipinas" (New Philippines) vision of President Ferdinand R. Marcos Jr., according to Sadain.

The project features a four-lane, six-span extradosed bridge stretching 480.20 meters across the Davao River. The total length reaches 1,340 meters when including the approach roads.

A major milestone was achieved Thursday with the

successful installation of stay cables across all five piers, marking the completion of one of the project's most complex structural components.

Additional key accomplishments include the completion of structural connections between abutment 0 and pier 1, as well as pier 1 and pier 2; ongoing sub-base laying and compaction at approach road, alongside construction of drainage systems and concrete fencing; and slope protection works at abutment.

The DPWH Unified Project Management Office – Bridges Management Cluster and its contractor are also preparing for the connection between pier 2 and pier 3 on July 2, and the connection between pier 5 and abutment 1.

Davao's new ordinance penalizes discrimination against PWDs

DAVAO City – The Sangguniang Panlungsod (SP) approved an ordinance penalizing the degradation, vilification, or public ridicule of persons with disability (PWD), with guilty parties facing penalties.

The ordinance, "Comprehensive Persons with Disability Rights, Privileges, and Protection Ordinance of Davao City," passed by the SP during Tuesday's regular session, is awaiting final approval and signature by



Mayor Sebastian Duterte.

Redendo Martinez, head of the city's PDAO, said preparations are underway to form a technical working group with disability representatives to develop rules for the PWD Rights ordinance.

"We are very pleased that it has finally been passed, and we hope Mayor Duterte will sign it in time for National Disability Prevention and Rehabilitation Month in July," Martinez, a lawyer, said in a statement Thursday.

The ordinance states that any person who engages in acts of public ridicule against PWDs shall face a fine of PHP1,000 for the first offense, PHP3,000 for the second offense, and PHP5,000 or one month imprisonment or both at the court's discretion for the third and subsequent offenses.

Establishments violating the ordinance will be charged separately under Republic Act (RA) 7477, or "The Magna Carta for Disabled Persons," and other related national laws.

The ordinance also stated that a person found in possession of any falsified PWD identification document shall also be penalized. (PNA)

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PH economy remains resilient: BPI

THE Philippine economy remains resilient despite renewed geopolitical tensions in the Middle East, BPI Securities Corporation said.

In a report on Thursday, BPI Securities said improved domestic supply conditions and stable inflation would help anchor investor sentiment.

“Tensions between Israel and Iran undoubtedly pose risks to the global economy,” BPI Securities president and chief executive officer Mark Race said.

“As a major oil importer, the Philippines is exposed to price shocks. However, we take a measured view—year-to-date, the key inflation drivers for the early second

quarter reflect moderation, particularly in food and utility costs, and easing transport prices.”

Race said improved rice supply helped temper food inflation.

“Year-on-year rice prices are down by more than 11%, and that has a meaningful impact on overall inflation expectations for the rest of the year,” he said.

On the equities front, Race said that despite external pressures, the Philippine Stock Exchange index (PSEi) remains technically supported.

“We continue to trade above the 6,300 level, with 6,500 acting as immediate resistance. Over the next two weeks, we expect the PSEi to remain within this band.

However, our longer-term outlook is constructive—we maintain our year-end target of over 7,000, underpinned by projected core earnings growth of 8%,” he said.

Race is confident that the Philippine market remains attractive to global investors.

“Foreign holdings in Philippine stocks have declined in recent years, which has actually helped reduce the scale of sell-offs during periods of volatility. But more importantly, the Philippines is a consumption-driven economy with strong fundamentals. Combined with the possibility of lower interest rates, this remains a compelling proposition for select foreign funds,” he added. (PNA)



Public bidding for closed banks properties set



THE Philippine Deposit Insurance Corporation (PDIC) will sell 73 closed bank properties through electronic public bidding (e-bidding) on July 23 to 24.

In a statement Friday, PDIC said to be sold are 20 vacant agricultural lots, 20 residential lots with improvements, 19 vacant residential lots, five mixed vacant residential or agricultural lots, four mixed

residential or agricultural lots with improvements, two agricultural lots with improvements, one commercial lot with improvements, one vacant commercial lot, and one mixed commercial or residential lot with improvements.

Ranging from 71 square meters to 142,905 square meters, the properties are in Metro Manila, Aklan, Albay, Bohol, Camarines Sur,

Iloilo, Isabela, Laguna, Lanao del Norte, Negros Oriental, Pangasinan, Rizal and Tarlac.

PDIC said electronic bids will be accepted through its e-bidding portal, <https://assetsforsale.pdic.gov.ph>, starting at 9 a.m. on July 23 until 1 p.m. on July 24, and will be opened at 2 p.m. on July 24.

Prospective parties can join the e-bidding through a one-time registration on the

portal at <http://assetsforsale.pdic.gov.ph/Account/Register>.


Once registered, buyers may submit their bids online and observe the e-bidding proceedings by clicking the “Assets for Sale” icon on the PDIC website’s homepage at www.pdic.gov.ph.

Interested buyers are encouraged to visit the catalog of properties in the e-bidding **BANKS/PAGE 7**

Danica's Beauty Lounge

<p>Hair</p> <ul style="list-style-type: none"> Haircut Rebond Brazilian Hair Color Hair Botox Keratin Hair Spa Hot Oil Hair Perming 	<p>Facial</p> <ul style="list-style-type: none"> Basic Facial Diamond Power Peel Hollywood Black Doll Facial Whitening Facial CO2 Fractional Laser Madonna Hydra Facial Freckles/Melasma Removal Acne Facial Treatment Backne Treatment Anti-Aging Treatment Thermage 	<p>Slimming</p> <ul style="list-style-type: none"> HIFU V-Shape Mesolipo RF Toning Treatment Cavitation Slimming Wax Hot/Cold Wax Diode Laser Hair Premanent Removal Carbon Whitening Laser 	<p>Nails</p> <ul style="list-style-type: none"> Classic Manicure Classic Pedicure Gel Manicure Gel Pedicure Acrylic Extension Soft Gel Extension Polygel Extension Nail Art Foot Spa Paraffin Wax 	<p>Eyelash</p> <ul style="list-style-type: none"> Natural Look Doll Eyelash Cat Eyelash Full Volume Eyelash Lift 	<p>Others:</p> <ul style="list-style-type: none"> Tattoo Removal Scar Removal Gluta Drips/Push Sauna Whitening Body Scrub Eyebrow Tattoo Mesolipo Hiko Nose Lift/Fillers
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What true friendship is

TO be sure, true friendship is not just a matter of enjoying each other's company, sharing things in common or just having a good time. All of these are presumed in friendship. But a friend through and through would go much farther than that, since it will always have charity as the main and ultimate driver of his relationship with his friend.

In other words, true friendship cannot be separated from charity. Without charity, any appearance of friendship would only be just that—an appearance that lacks the real substance. It remains in the superficial level, and cannot survive the many challenges and trials of life. It's only good for some time, under some favorable conditions. It wilts when the unavoidable differences and conflicts among us take place.

True friendship has a

universal scope. It can include enemies. Said in another way, with true friendship, there will be no enemies. And even those who consider themselves as enemies would be treated with utmost care and affection. True friendship works in all seasons and in all conditions.

We have to rediscover the authentic face of friendship. As social beings, we can never be alone, we need others. In fact, we have to be open to the ideal of being friends with everyone.

Yes, even our enemies, in a certain sense, should be our friends, because Christ himself told us to love our enemies. "If you love them that love you, what reward shall you have?" he said. "Do not publicans do that... Be perfect as your heavenly Father is perfect." (Mt 5,46-48)

We need to polish always our skills of making friends,

starting with those details that foster closeness—greeting, smiling, spending time together, saying some nice, positive words—to the more demanding ones—flexibility to different types of characters and situations, dominating our bad humor, etc.

The warmth and glow proper of friendship should be readily seen and felt. It need not be showy, of course. But by and large, there is kind of heightening of feelings and desire involved in it.

We have to know how to enter into meaningful dialogue especially when certain issues divide us. Each one should try to understand the others, listening to their reasons of the others, trying to see things the way the others see them.

As persons and children of God, our friendship should go all the way to the spiritual and supernatural level. It has to

CHAPLAIN



ROY CIMAGALA

go beyond, but never discard, the natural or human level. Friendship has to develop into apostolate, far beyond the dynamics of blood or social relations.

It just cannot remain in the natural level, given the way we are, who have been created in God's image and likeness. It has to be theological, since our relation with others should channel the relation that the three persons in one God have

FRIENDSHIP/PAGE 7

Uncommon Sense

Uncommon sense" refers to ideas, insights, or perspectives that deviate from what is widely accepted or considered "common sense." It often involves challenging conventional wisdom and thinking outside the box. This can be applied to various fields, from marketing to teaching, and even to the way we perceive the natural world.

As I ponder the back and forth and up and down in my surroundings and the whole world, a book from my library falls into my hand: Peter Cochrane's Uncommon Sense with the subtitle Out of the box thinking for an in the box world.

"Peter Cochrane is one of our most far-sighted visionaries, and brings brilliant clarity and focus to our understanding of ourselves and our technologies, and

of how profoundly each is transforming the other." describes Douglas Adams, author of The Hitch Hiker's Guide to the Galaxy.

In Uncommon Sense, Peter Cochrane's follow up to the radical 108 Tips for Time Traveller. Peter explains how very simple analysis allows the prediction of such debacles as the 3G auction and the subsequent collapse of an industry, whilst simple-minded thinking is dangerous in the context of a world that is predominantly chaotic and out of control.

People balked when Peter suggested a wholesale move to eWorking, the rise of email and text messaging, and the dotcom regime mirroring the boom and bust cycle of the industrial revolution. His predictions of the use and growth of mobile devices and communication, or use of chip implants for humans

to replace ID cards, passports, and medical records, or iris scanners and fingerprint readers - were all seen as unlikely. Today they are a reality.

Ours is an age when optimism about politics is hard to come by. Ian Shapiro explains why this is so and, without minimizing the daunting challenges, spells out an appropriate response. Written in the indomitable spirit exemplified by Tom Paine, Uncommon Sense is a rich source of insight and inspiration in dark political times.

The Enlightenment commitments to reason and science are under assault from the Postmodern Left and the Authoritarian Right. Shapiro explains why the attacks are misguided and politically destructive. He agrees with the critics that there are no universal principles of justice

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KLAUS DORING

that transcend political battles and no fair, impartial rules to govern the distribution of income, wealth, rights, or opportunities. But abandoning the search for them as futile does not mean junking the Enlightenment's core political goal: to deploy the tools of reason and science to fight domination.

Democracy is essential to vindicating that goal, yet citizens in many democracies

SENSE/PAGE 7

Rethinking the EDSA Repair Strategy

RETHINKING THE EDSA REPAIR STRATEGY Segmented reconstruction is a road repair method where highways or major roads are rehabilitated in phases, one section at a time. This approach is widely used in urban planning to balance infrastructure development with the need to maintain smooth traffic flow. Instead of shutting down an entire stretch of road, only specific segments are closed for repairs while the remaining lanes remain open to motorists. This technique minimizes congestion, reduces the economic cost of traffic disruptions, and ensures continuous mobility, especially in heavily utilized roads like EDSA in Metro Manila. In the recent EDSA rehabilitation project, the Metropolitan Manila Development Authority (MMDA) had proposed

to implement segmented reconstruction, beginning with the southbound lanes before progressing to the northbound side. This step-by-step strategy was expected to always keep at least part of the highway open, thereby allowing traffic to continue flowing—albeit with some delays. However, contrary to the logic behind segmented reconstruction, the MMDA also proposed implementing an "odd-even" vehicular scheme to reduce the volume of vehicles during the project period. This proposed scheme raised many eyebrows. If the segmented reconstruction method inherently aims to prevent full road closures and maintain manageable traffic flow, why would there be a need to impose an additional vehicle restriction scheme? The odd-even system, which only allows vehicles with license plates ending in odd or even numbers to travel on

certain days, has historically caused confusion and inconvenience for commuters. Its implementation would have added another layer of difficulty to an already congested road network. Another glaring oversight was the lack of a robust nighttime repair plan. Conducting construction activities at night—a common practice in many developed cities—significantly reduces daytime disruptions. It allows for faster work with minimal impact on traffic. Cities like Tokyo and New York routinely use nighttime hours for infrastructure maintenance. The absence of such a strategy in the MMDA's original plan suggested a lack of foresight and adaptability in urban traffic management. Fortunately, President Ferdinand Marcos Jr. intervened and halted the plan, recognizing the potential chaos it could cause.



Ike Señeres

His decision gave MMDA a chance to reassess and improve their strategy, giving segmented reconstruction a fair opportunity to work as intended. The President's action reflects a more practical understanding of public inconvenience and urban efficiency. It also sends a clear message that infrastructure development must always consider the lived experiences of ordinary commuters. Now, with a chance to implement

EDSA/PAGE 7

DTI to adopt strict measures vs. power bank-related incidents

THE Department of Trade and Industry (DTI) said Friday that it will adopt international safety standards to help prevent incidents involving portable power banks.

This move aligns with President Ferdinand R. Marcos Jr.'s directive to build "future-ready" industries in the Philippines, the DTI said.

"With the growing use of power banks and the global surge of battery-related incidents ... we must ensure that only safe, reliable and high-quality power banks and batteries reach our consumers," DTI

Secretary Cristina Roque said in a statement.

The DTI issued the remark after the Bureau of Philippine Standards (BPS) conducted a forum in partnership with global safety organization UL (Underwriter Laboratories) Standards & Engagement alongside other government agencies, including the Civil Aviation Authority of the Philippines, Bureau of Fire Protection, and 88 stakeholders and local manufacturers.

Roque said the global safety standard will be "adopted" as the Philippine National Standard to ensure

the safety of power bank users.

"We are committed to advancing the battery sector by strengthening local manufacturing, and fostering strategic partnerships that prioritize innovation, safety, and consumer protection," she added.

Among the key aspects discussed were technical details of the UL 2056 safety standards in design and construction, specifically for power banks.

Besides these, experts also stressed the need for power bank testing to prevent fire hazards and electrical risks. (PNA)



Consumer sentiment turns upbeat for 3rd quarter 2025



FILIPINO consumers are feeling more optimistic heading into the third quarter of 2025 with expectations for better job prospects, improved incomes, and manageable inflation, according to the latest Consumer Expectations Survey (CES) by the Bangko Sentral ng Pilipinas (BSP).

While sentiment for the second quarter was slightly negative, with the overall confidence index (CI) slipping from -13 percent in the first quarter to -14 percent, the consumer outlook brightened in the coming months.

For the third quarter, the CI turned positive, signaling that more consumers are optimistic about their economic prospects.

Confidence also remained strong for the year ahead, even with a slight dip

in the 12-month outlook.

The uptick in sentiment for the next quarter suggests consumers are expecting improved employment conditions, rising income levels, and more stable prices. Notably, inflation expectations have also eased.

Consumers also expect inflation over the next 12 months to remain within the government's target range, indicating easing household inflation expectations. Within-target inflation supports investments and employment. (PR)

PH posts slower increase in real property prices in Q1 2025

REAL property prices in the Philippines continued to increase in the first quarter of the year but at a slower pace than the recorded expansion in the fourth quarter of 2024, the Bangko Sentral ng Pilipinas (BSP) said.

In a report released Friday, the BSP said the nationwide Residential Property Price Index (RPPI) moderated from 9.8 percent in the fourth quarter of 2024 to 7.6 percent in the first quarter of 2025.

The National Capital Region (NCR) recorded the highest increase during the period, with the region's index posting a 13.9-percent increase.

For areas outside the NCR, real property prices rose by 3 percent.

In terms of categories, both condominium units and houses contributed to the rise in property prices.

Specifically, the prices of condominium units rose by 10.6 percent, while house prices increased by 4.5 percent.

The RPPI is a measure of the average change in the prices of various types of housing units over time, based on banks' data on actual loans granted to acquire residential properties.

indicators that the BSP monitors in assessing the country's real estate and credit market conditions.

In a separate statement, the BSP said the newly launched RPPI adheres to global best practices and serves as a more reliable gauge of housing price trends compared with the earlier index.

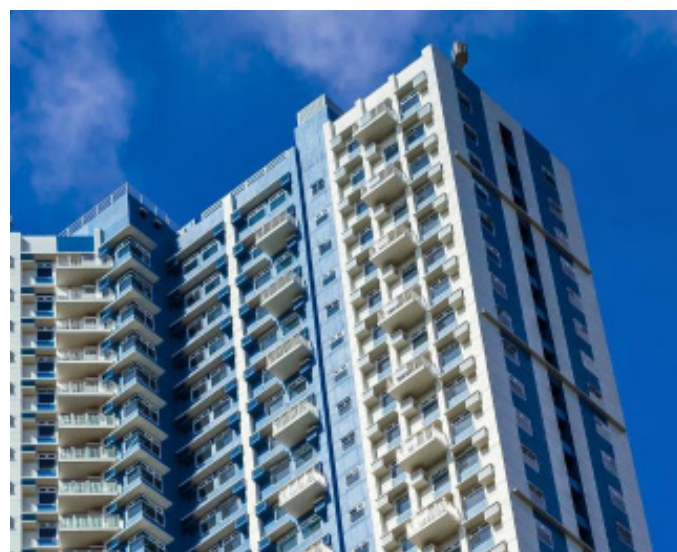
The BSP has begun processing real estate information using first-quarter 2025 data for RPPI, which replaced the Residential Real Estate Price Index.

"RPPI improves on the previous index by adopting

hedonic regression. The method offers a more accurate measure of market trends by incorporating property-specific characteristics, such as location, size, and type," the BSP said.

"This shift addresses the limitations of the previous methodology, which relied on simple averages and assumed that all properties within a group were similar."

The BSP said the RPPI broadens coverage to include new, pre-owned, and foreclosed houses and uses actual acquisition costs rather than appraised values. (PNA)



Trion Towers in Bonifacio Global City, Taguig (Photo courtesy of Colliers)

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AIC envisions Laguindingan as a platform for regional progress:

A launchpad for business, tourism, and community development with collaborative ecosystems

By Mike Baños

CAGAYAN DE ORO CITY- The private partner of the Public-Private Partnership (PPP) now undertaking the expansion of the Laguindingan International Airport (LIA) recently shared their vision for the facility's role in the emerging Metropolitan Cagayan de Misamis area.

Cosette V. Canilao, President & CEO of Aboitiz InfraCapital Inc. (AIC), revealed what the company envisions for the expanded LIA in her keynote message at the 2nd Quarter General Membership Meeting of the Cagayan Oro Chamber of Commerce & Industry Foundation, Inc. (Orochamber) held at the plush Limketkai Luxe Hotel on 26 June 2025.

Speaking as "someone who believes deeply in a stronger, more connected, and more competitive Northern Mindanao," she began with "a simple but powerful truth: Connectivity builds economies."

As the gateway for growth of Cagayan de Oro and the greater Northern Mindanao region, Canilao underscored

how airports are true engines of economic activity.

"Laguindingan, which we now operate and are steadily upgrading, already serves as a critical artery for commerce, tourism, and talent mobility. But it can—and must—do more," she emphasized.

While Cagayan de Oro is fast becoming a logistics, education, and agri-industrial hub which pushed Northern Mindanao's economic growth to 6.0% Gross Regional Domestic Product (GRDP) to over P1 trillion in 2024, its air connectivity remains constrained—limiting capacity, cargo throughput, and passenger experience.

The 2024 economic growth translated to an increase of PHP 59.33 billion in the GRDP of Northern Mindanao, pushing the total value to PHP 1.04 trillion. This marked Region X's entry to the trillion-peso economy, alongside five other regions.

However, Canilao likewise disclosed that when AIC took on the operation and maintenance of LIA, it committed to transform it into a modern, efficient, and future-ready gateway that reflects the promise of Northern Mindanao.

So far, the firm has



already taken key steps in this direction by improving the passenger terminal layout and passenger flow; conducting customer service training for frontliners, and reinforcing the airport's identity.

Inspired by the *Kuyamis*—golden coconut trees once endemic to Misamis Oriental, the LIA's emblem's six golden leaves symbolize the regions LIA serves: Cagayan de Oro, Misamis Oriental, Iligan, Lanao del Norte, Lanao del Sur, and Bukidnon—underscoring how connectivity unites communities.

"As Your Golden Gateway to Mindanawon Hospitality, Laguindingan offers not just transit, but a sense of place, with service and design rooted in warmth, respect, and regional pride," Canilao noted.

She further related how AIC envisions LIA, like the award-winning Mactan-Cebu International Airport (MCIA) that the firm now also operates, as a platform for regional progress—a launchpad for business, tourism, and community development.



Connecting Opportunities: What the Future Holds

AIC's Master Plan and ongoing upgrades positions LIA as a Tourism Catalyst, a Business Enabler, and Jobs Multiplier.

"A tourism catalyst: Expanded facilities and routes will enable more travelers to discover Camiguin's beaches, Bukidnon's trails, and CDO's vibrant culture."

"A business enabler: Enhanced cargo operations will support Mindanao's agriculture and aquaculture

exports."

"A jobs multiplier: Globally, over 86 million jobs are supported by air transport—and we aim to contribute meaningfully to that number here."

Collaborative Ecosystems

However, Canilao qualified that growth isn't just about terminals and tarmacs, but rather "collaborative ecosystems".

"We're grateful to our public sector partners—CAAP, DOTr, and LGUs—for entrusting us

with Laguindingan. But infrastructure thrives only when it's deeply integrated with local priorities and regional potential, and that's where you come in," she explained.

She stressed how AIC needs the voice, vision, and partnership of the Oro Chamber and local governments to shape the future of LIA.

"We need your businesses to grow with it—and because of it. We need your ideas on how the airport can uplift

ABOITIZ/PAGE 7



Laguindingan International Airport: Poised for Progress

AIC initiates the transformation of Laguindingan International Airport into a hub for world-class travel and growth in Mindanao, beginning with the phased handover of facilities

AIRPORTS: POINTS FOR OPPORTUNITY



COLLABORATIVE ECOSYSTEMS



Infrastructure thrives only when it's deeply integrated with local priorities and regional potential.

Bridge...

from page 1

in her State of the Region Address (SORA) last week. The former governor of Lanao del Sur has been elected as Representative of the province's first district to Congress.

Dimaporo said these are not mere statistics as more than 13,000 individuals have been lifted from poverty according to statistics provided by the regional Department of Social Welfare and Development.

In her final SORA as RDC chair, Dimaporo said Northern Mindanao or Region 10 has grown into a trillion-peso economy with industry doubling its growth and tourism coming back, creating 187,000 jobs nationwide.

Dimaporo noted that because of the opening of the Panguil Bay Bridge in Tubod, Lanao del Norte and Tangub, Misamis Occidental, the value of land has spiked to P15,000 to P20,000 per square meter from P5,000 per square meter before the bridge was built, raising fears that much-needed irrigated rice lands will be converted into commercial use.

"We are now looking to local legislation to stop the conversion of agricultural land to commercial and real estate projects," she said.

The 3.2 kilometer Panguil Bay bridge, the longest water-spanning structure in the region, connects Misamis Occidental and Lanao del Norte. It was inaugurated by President Ferdinand Marcos Jr on September 27, 2024.

DEPDev Region 10 Director Mylah Faye Aurora Cariño said the region is second in overall agricultural production with P155.28 billion in crops and fisheries.

"Our inflation rate remain at 3.7 percent stabilizing family household food budgets," Cariño said.

She said the expansion and upgrading of the Laguindingan airport, dubbed the "Golden gateway to Mindanao," is on schedule as reported by its operator Aboitiz InfraCapital.

MindaNews reported Aboitiz InfraCapital had earlier said Laguindingan Airport is now capable of handling 337 flights a week.

Laguindingan is considered the first successful airport public-private partnership project under the Marcos Administration.

Dimaporo said that despite the robust economy of Northern Mindanao, there are challenges ahead that can affect its growth, including external factors like an escalation of the Iran and Israel war and US President Donald Trump's deportation pledge on undocumented immigrants.

She said undocumented Filipino immigrants in the US who would be affected by Trump's deportation order would come home without available jobs or compete with the local labor sector. Cariño said these are the

challenges they would take up during the next Regional Development Council planning session sometime in October.

Cigars...

from page 1

free products that lessen their exposure to harmful substances. Nicotine is not the problem; it is the smoke from tobacco products that contain toxicants," said Adolph Ilas, chairman of Consumer Choice Philippines.

Ilas referred to a recent report from the World Vapers Alliance (WVA), which called for more effective, evidence-based strategies to counter smoking. The group argued that two decades of traditional tobacco control efforts have yielded limited success and that the WHO needs to reassess its methods.

Human biomarker studies, the WVA noted, support the harm-reduction value of smoke-free products, especially for those struggling to quit.

"Even partial switching to less harmful alternatives can be a step toward complete smoking cessation. This gradual approach can be less daunting for some smokers," the WVA said.

The group said modern technologies deserve a place in tobacco policy and that the WHO's current framework is out of step with scientific progress.

"As we look toward the next decade of tobacco control, it's time for the FCTC to learn from these experiences and incorporate harm reduction more fully into its framework. By doing so, we can accelerate progress toward a smoke-free future and save millions of lives," the WVA said.

In its report titled "Rethinking Tobacco Control: 20 Harm-Reduction Lessons the FCTC Should Take Note Of," the WVA urged the WHO-FCTC to include civil society voices and lived experience in its decision-making processes, especially those from people directly affected by smoking.

It also emphasized the need to respect the autonomy of adult users.

"Smokers and ex-smokers want to be treated as capable adults making informed decisions, not as subjects of a paternalistic nanny state. Policies that respect individual autonomy while providing accurate information are more likely to succeed," it said.

The group warned that prohibition-based policies often lead to unintended consequences. In Australia, it noted, strict vaping regulations have led to a thriving black market while smoking rates remain high.

"Embracing harm reduction is more effective than bans," the WVA said.

By recognizing and empowering adult consumers, and providing them with scientifically grounded options, the report argued

that public health can achieve better outcomes.

The WVA cited Sweden as a model, where harm-reduction tools such as snus, nicotine pouches, and vaping have contributed to a dramatic drop in cigarette smoking. Sweden's smoking prevalence now stands at just 5.6%, compared to the European Union average of 24%.

To further reduce smoking rates, the report recommends that policymakers allow access to a full range of harm-reduction products, including flavored vaping devices and nicotine pouches.

"By doing so, we can accelerate the decline in smoking rates and significantly reduce the burden of smoking-related diseases on our health care systems and society as a whole," the WVA said.

It also highlighted the economic benefits of this shift—reduced healthcare costs and less productivity loss from smoking-related illnesses.

The report concluded that smoke-free alternatives could play a crucial role in addressing the global burden of smoking, especially in low- and middle-income countries. It noted that former smokers who transitioned to products like e-cigarettes, heated tobacco, and pouches reported noticeable improvements in quality of life, from better breathing and restored senses to improved general health.

"This improvement in daily life can be a powerful motivator for continued abstinence from smoking," the report said.

Rotary...

from page 1

heritage, fostering a sense of community and shared identity among its citizens. As Cagayan de Oro continues to grow and develop, initiatives like this will play a crucial role in preserving the city's rich history and heritage.

The ceremony was a fitting tribute to Justiniano Borja's legacy, and the Rotary Club's efforts will undoubtedly have a lasting impact on the city's development. By working together, the city government and civil society organizations can create a brighter future for Cagayan de Oro, while preserving its rich history and heritage.

Banks...

from page 3

portal, where the complete list and description of the properties, requirements, e-bidding process, and conditions of the bid are posted.

Prospective bidders are also urged to conduct their due diligence on the properties by reviewing and understanding the terms and conditions outlined by the PDIC.

They are also reminded of their responsibility

to determine the actual condition, status, ownership, and other circumstances of the properties they wish to acquire.

PDIC said winning bidders of agricultural properties are required to submit, within 15 days after the e-bidding, a certification issued by the Provincial Agrarian Reform Officer of the Department of Agrarian Reform where the property is located, stating that the agricultural lot subject of the bid is not covered by the Comprehensive Agrarian Reform Program and that no Emancipation Patent or Certificate of Land Ownership Awards has been issued for the said property.

Winning bidders are also required to submit an Affidavit of Aggregate Landholdings within the same period, which states that the person's collective landholdings, including the property to be acquired during the bidding, do not exceed the five-hectare limit set by law.

The PDIC liquidates the remaining assets of closed banks to maximize recovery and help pay claims of closed bank creditors, including depositors with uninsured deposits.

Proceeds from the sale of closed bank-owned properties go directly to a fund that the corporation manages for these closed banks to settle creditors' claims. (PNA)

Friendship...

from page 4

among themselves, as well as the relation Christ, the pattern of our humanity, has towards everyone.

We should develop this friendship using both human and supernatural means. Friendship has to be based on faith and love for God. It should begin and end in God. Of course, given our human condition, this ideal will be reached in stages, with a lot of drama. But in the end, God should be the seed and fruit of friendship.

We have to start training ourselves in this kind of friendship as early as possible.

Sense...

from page 4

are profoundly alienated and many democracies are in danger of failing. Shapiro explains what has gone wrong, debunks ill-considered remedies, and spells out better ones—deepening and extending his previous writing on political theory and democratic politics.

I don't know how you feel nowadays, my dear readers. As christian the bible -and here especially Proverbs help me a lot. As I mentioned in one of my previous write ups, Proverbs is probably the most down-to-earth book in the bible. Its education prepares you for the street and the market place - somehow out of the box thinking for an in the box world, too.

Proverbs offers the warm advice you get by growing up in a good family and for successfully making your way in the world. It covers small questions as well as large ones: talking too much, visiting friends and neighbors too often or being unbearably cheerful too early in the morning. Proverbs simply tell how life works most of the time.

People, and count me in, love to quote Proverbs, which often express the truth about life in an elegant, witty kernel. You'll find more humor in Proverbs than anywhere else in the bible. And humor often seems to have passed in this day and age.

EDSA...

from page 4

segmented reconstruction properly, the MMDA must refine their approach. This includes better traffic engineering, consultation with urban planners, and clear communication with the public. Repair schedules should consider off-peak hours, and real-time updates should be made available to commuters. Moreover, inter-agency coordination—particularly with traffic enforcers and local governments—is critical to the method's success. In conclusion, segmented reconstruction is a progressive and practical road repair strategy. However, its benefits can only be realized if implemented with clear planning, common sense, and a deep understanding of traffic dynamics. The recent EDSA situation is a learning opportunity for Metro Manila's policymakers—an opportunity to modernize roadworks while prioritizing public convenience.

EXTRA-JUDICIAL SETTLEMENT AMONG HEIRS

KNOW ALL MEN BY THESE PRESENT: This Extra-Judicial Settlement Among Heirs made and entered into by and among the only and sole legitimate heirs of **MAXIMO PAHAPAY, BRIDIDA G. PAHAPAY**, namely: **IRENE P. ESPINOSA**, of legal age, Filipino, married and a resident of Carmen, Cagayan de Oro City; **NENA P. GIGAN**, of legal age, Filipino, married and a resident of Pagatpat, Cagayan de Oro City; **TERESITA P. HANSEN**, of legal age, Filipino, married and a resident of Canitoan, Cagayan de Oro City; **JONATHAN PAHAPAY**, of legal age, Filipino, married and a resident of Guidolman, Bohol, **JO-ANN P. BERTOMEN**, of legal age, Filipino, married and a resident of Guidolman, Bohol and **NICOLAS G. PAHAPAY**, of legal age, Filipino, married and a resident of Canitoan, Cagayan de Oro City; herein called the heirs of the said deceased are the owners of a certain parcel of land described as follows; to wit: **TRANSFER CERTIFICATE OF TITLE NO. T-12420** A parcel of land (Lot 4535-D, of the subdivision plan (LRC) Psd-132131, being a portion of Lot 4535, Cagayan Cadastre, LRC Cad. Record No. 1575), situated in the Barrio of Canitoan, City of Cagayan de Oro, Island of Mindanao, containing an area of **THREE THOUSAND FIVE HUNDRED TWENTY-SEVEN SQUARE METERS (3,527 sq.m more or less**. Is the subject of **EXTRA-JUDICIAL SETTLEMENT AMONG HEIRS**. That to the best knowledge and information of the Heirs parties hereto, the said deceased left no debts; That no personal properties are involved in this Extra-Judicial Settlement. Filed by the heirs under the notarial registry of **ATTY. EDGARDO Y. RAAGAS** as per Doc No. 155; Page No. 31; Book No. 47; Series of 2018.

BWM: June 25, July 2 & 9, 2025

Aboitiz...

from page 6

not just travelers, but trade, culture, innovation, and investment," Canilao urged.

"Together, we can: Develop new air routes and direct flights; Strengthen tourism promotion through local chambers and LGU-led initiatives, spotlighting Northern Mindanao's natural and cultural treasures; Collaborate on workforce development, hospitality standards, and digitalization efforts. When infrastructure developers, chambers of commerce, and local governments co-create solutions, we don't just build airports—we build futures."

Connecting Opportunities: Building a Future Together

Canilao related how they have seen how across AICs projects nationwide—from the Davao City Bulk Water Supply Project, to AIC Economic Estates, to Unity Digital's tower rollout—where infrastructure leads, progress follows.

"Laguindingan is a symbol of this promise. Its transformation is proof of what public-private collaboration can achieve. Airports are not just destinations—they are departure points for opportunity."

In closing, she invited the Oro Chamber to help build a future where flights don't just connect cities—but connect lives, businesses, and dreams.

"Let's unlock the full potential of Northern Mindanao. Let's make growth take off—together."

DEED OF EXTRA-JUDICIAL SETTLEMENT WITH DEED OF ABSOLUTE SALE OF MOTOR VEHICLE

Notice is hereby given that the deceased **DEVINO B. REQUIAS** who died on July 21, 2023 at Zone 5 Alo Poblacion El Salvador City, copy of his Certificate of Death is hereto attached as "**Annex A**"; WHEREAS, the late **DEVINO B. REQUIAS**, died intestate, without Will and testament, and without any outstanding debts in favor of any person or entity; WHEREAS, the late **DEVINO B. REQUIAS**, was the registered owner of one (1) motor vehicles and more particularly described as follows, to wit: **Make: ISUZU, Plate No.: KEV900, Chassis No.: PABTFR85HA0004694, Engine No.: 4JJ1HC9811, Body Type: DOUBLE CAB, Year Model: 2010**. Is the subject of **DEED OF EXTRA-JUDICIAL SETTLEMENT WITH DEED OF ABSOLUTE SALE OF MOTOR VEHICLE**. WHEREAS, it is to the best interest of the parties hereto to divide, partition and adjudicate between/among themselves the entire estate particularly the motor vehicle above described extrajudicially in the manner and form herein after set forth; That in the remote event that any other property of the decedent should ever be found which is not included herein above, the parties hereto agree further as they do so agree to settle and distribute the same in like manner and proportion as herein established pro indiviso share. **DEED OF ABSOLUTE SALE** Further, for and in consideration of the sum of **THREE HUNDRED TWENTY THOUSAND PESOS (P/320,000.00)**, Philippine currency, paid in hand by the **VENDEE, NADOR LLENA ESCOBIDO** receipt of which is hereby acknowledged by **HEIRS/VENDORS, NAMELY: ABELINA AGAGARING REQUIAS AND RHEA KATRINA AGAGARING REQUIAS**, do by these presents, **SELL, CEDE, TRANSFER and CONVEY**, absolutely and unconditionally unto the said **VENDEE**, his heirs, successors or assigns their respective full share of the above-described motor vehicle free from all liens and encumbrances. That the **VENDORS** does hereby warrant legal title and peaceful possession of the property herein sold and conveyed, and will defend the same unto the said **VENDEE**, his heirs, successors or assigns, against all claims of all persons or entities whatsoever. Filed by the heirs under the notarial registry of **ATTY. ROLAND E COLLADO** as per Doc No. 221; Page No. 45; Book No. 67; Series of 2025.

BWM: June 18, 25 & July 2, 2025

BUSINESS WEEK

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8

Misamis Oriental's New Governor Pledges Collaborative Leadership

Misamis Oriental Provincial Governor Juliette Uy has made a heartfelt appeal to the political opposition, urging them to put aside their differences and work together towards a common goal of serving the people. In her inaugural speech, Uy emphasized the importance of unity and collaboration in achieving the administration's goals.

Governor and majority of the provincial board members not aligning with her party. Despite this, she remains committed to delivering public service that responds to the people's demands for change.

Loyalty to Public Service, Not Politics

The governor's message was clear: "Don't be loyal to me. Be loyal to your work in order to achieve our goals as public servants." This statement underscores her commitment to putting the needs of the people above partisan politics. By emphasizing loyalty to public service, Uy aims to foster a sense of shared purpose among government employees

and officials.

Platforms for Progress

Uy outlined her administration's key platforms, focusing on critical areas such as health, poverty alleviation, education, transportation, and economic development.

A New Era of Public Service

With her appeal for unity and loyalty to public service, Governor Uy sets the tone for a new era of governance in Misamis Oriental. By prioritizing the needs of the people and promoting collaboration, she aims to make her administration more responsive and effective in delivering public services.

A Call for Unity

Uy, who won an upset victory against then-incumbent Governor Peter Unabia in the midterm elections, knows that her administration faces challenges with the Vice



MEET THE LEGEND BEHIND THE SPIN *Won!*

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