

Sowing Hope

Annual Report 2021-22





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AN INTRODUCTION

One of the most effective ways to address various agricultural challenges, particularly for small and marginal farmers, is to create Farmer Producer Organizations (FPOs). FPOs connect producers to investment partners, technology partners, and potential markets. Deshpande Foundation's APEX FPO – Kalmeshwara Farmer Producers Company Ltd. (KFPCL), is working with 20 FPOs involving over 20,000 members. The major areas covered under this pilot are compliances, governance, capacity-building and business development.

KFPCL was registered under the Companies Act in 2016 in Navalgund taluk, Dharwad, Karnataka, with 50 farmers as shareholders. By 2017-18, it was able provide services such as wholesale purchases and sales of agriculture inputs – seeds, fertilizers and pesticides, at discounted rates to its shareholders.

KFPCL was formed based on a need for major Farm Pond users who required an institution to help them execute the 'purchase at wholesale, sell at retail' concept. It has therefore had full support from its stakeholders since its formation.

KFPCL has the capability to take up agribusinesses with multiple commodities in many regions and has therefore been trusted by many fellow FPOs; which now work together under an institutional-shareholding concept.

KFPCL OVER THE YEARS

FY 2016-18

- 50-450 shareholders
- Input Business
- Bamboo Cultivation, Papaya & Dry Chilli
- ₹0.37 cr

FY 2018-19

- 802 shareholders
- 20 Member FPOs
- MSP Centre - 1
- Institutional Buyer - 1
- ₹1.90 cr

FY 2019-20

- MSP center - 2
- Institutional Buyers - 7
- Seed production-UASD
- ₹1.67 cr

FY 2021-22

- 1343 shareholders
- Institutional buyers
- Quality & market intelligence partners
- Funding partners
- VLE promotion
- ₹14.33 cr

FY 2020-21

- 1089 shareholders
- MoU with NAFED
- Institutional buyers - 10
- Soil Testing
- ₹2.53 cr

FY 2022-23

- Plan & Approach
- 2000 shareholders
- Institutional buyers - 20
- Explore Districts - 14
- Commodity target - 12
- FPOs to connect - 20+
- ₹40 cr



Certified
Seed Producer



FPO of the Year;
Livelihoods
India Summit 2020



SFAC EQ



VISION

To bring unity among the farming community and enable them to work with FPOs (and KFPCL) to create sustainable livelihoods for themselves

MISSION

To work with FPOs and famers to nurture them and create a conducive ecosystem for them to thrive in a cluster model





MESSAGE: COO DESHPANDE FOUNDATION

The FY 2021-22 witnessed contraction of the Indian economy consequent to the global pandemic. However, the agriculture sector demonstrated its resilience, strengthened by the measures taken by the Government of India and various other players in its ecosystem. Over the last 3-4 years, Deshpande Foundation has been trying to play a small part, by assisting the Kalmeshwara Farmer Producer Co. Ltd. (KFPCL), on both, the supply and demand side.

Working closely at every stage with the FPO is crucial for its success. We understand that market intelligence, financial credit, quality of produce, good governance, best management practices, etc. play a vital role in scale and sustainability. We envision creating KFPCL as an Apex FPO which it can handhold and facilitate more than 100 FPOs across Karnataka, Telangana, and Maharashtra over the next 4-5 years. This should help shareholders and partners to collectively gain an advantage in the stiff competition.

We express our sincere appreciation to all the Directors on the Board of KFPCL for their active involvement in the long-term strategic planning of the Company. We would also like to thank the Deshpande Foundation management team for their unwavering commitment and guidance in successfully steering the company in the right direction.

We look forward to their continued support in this journey

Sunil Chakrapani

Chief Operating Officer (COO)
Deshpande Foundation





MESSAGE: DDM, NABARD

Kalmeshwara Farmer Producers Company Ltd. (KFPCL) was promoted by NABARD in 2016 with the aim to ensure better income for farmers, who are otherwise in the clutches of middlemen eroding their farm income. Deshpande Foundation, as the project implementation partner, has ensured that KFPCL is empowered to firmly address the issue right from the beginning. For more than 1000 members, with tons of farm produce being now linked to big market players through direct contract, has enabled them to get their due income.

At the end of year 2021-22, KFPCL has crossed an annual turnover of ₹120 million and with its profit, has strengthened itself to scale up its operations further. It was also the year when NABKISAN, a subsidiary of NABARD, has sanctioned a fund of ₹8.6 million to KFPCL to take its next big step – setting up of a Processing and Value Addition Unit, along with a warehouse. With this unit, KFPCL will be a model FPO. KFPCL has also won the 'FPO of the Year' award at Livelihoods India Summit. This is not just an FPO, but a living illustration for farmers across the country, redefining the benefits of agriculture.

Mayur Kamble

District Development Manager
NABARD, Dharwad

CEO'S NOTE



It gives me great pleasure in dedicating this Annual Report to all our stakeholders. It has been an enriching experience and incredible journey over the past five years towards working for the farming communities and our member FPOs. We began in 2016 by supporting farmers with supply of inputs and construction of farm ponds in Navalgund, Karnataka. Over the years, we have grown and expanded—both, geographically and in service verticals.

2021-22 has been a very purposeful and impactful year, as we have reached several milestones with our intervention and best practices. We have now reached over 1000 shareholders. We have the DF APEX model as the Lead FPO, with 20 member FPOs. Our verticals have also increased, including farm gate trade, seed production, input supply, Value Addition Centre, soil testing and Agri Advisory.

KFPCL has received an equity grant of ₹0.9 million from Small Farmers Agribusiness Consortium (SFAC); ₹8.6 million from NABKISAN under Agriculture Infrastructure Fund (AIF) & Agricultural Marketing Infrastructure (AMI) schemes; and an overdraft loan facility of ₹10 million from State Bank of India.

We have been able to overcome challenges owing to the extensive support from our shareholders, BOD and Deshpande Foundation. We are thankful for the relentless support from them and our partners such as NABARD, NABKISAN, KSSOCA, UAS Dharwad, ADM Agro, NBHC, NAFED, Kirti Udyog, Roquette India Private Limited, Life Line Feeds, MTR, FALCA, KSCMF, IFFCO, Samunnati, Basaveshwara Souhardha Sahakari Niyamita and SRK Enterprises.

Mruthyunjay N. Salimath

CEO

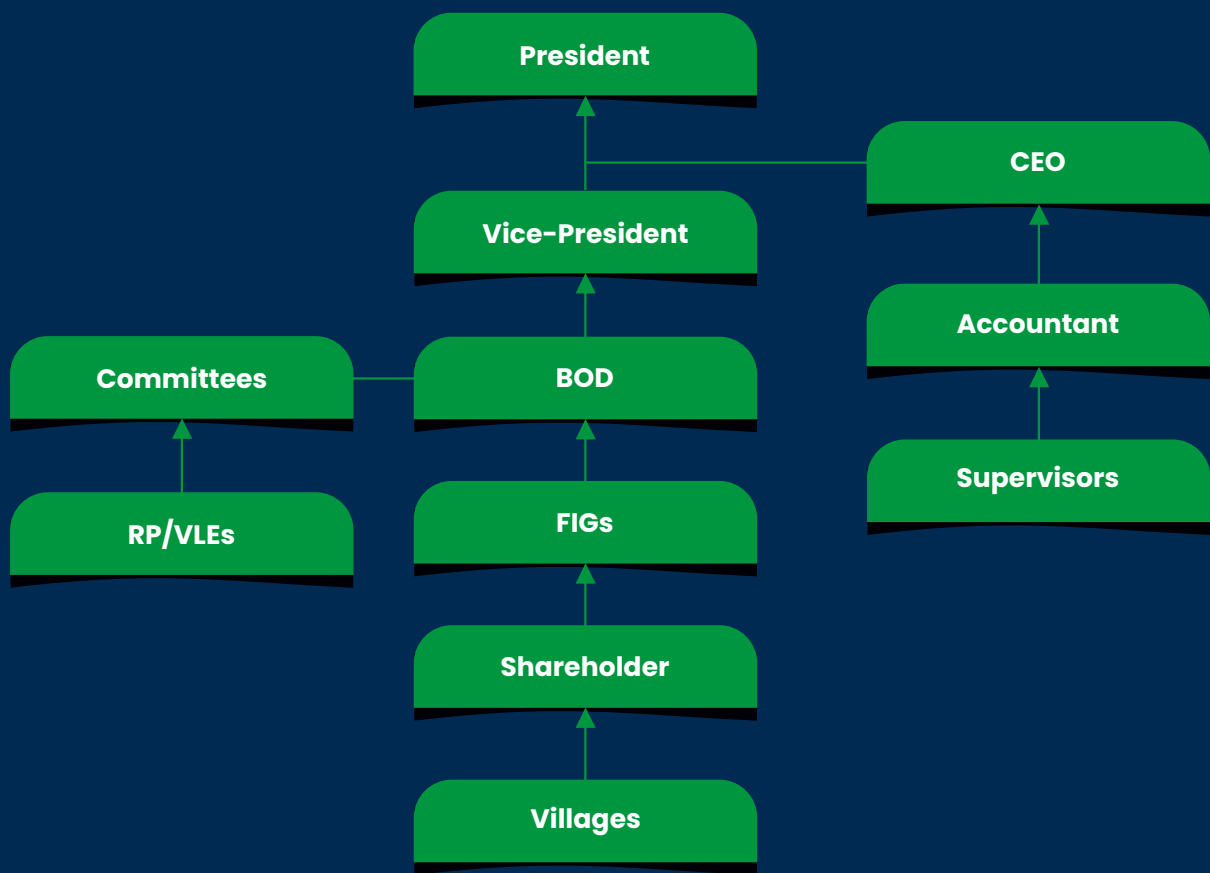
Kalmeshwara Farmer

Producers Company Ltd. (KFPCL)

ORGANIZATIONAL STRUCTURE

KFPCL has 12 members in the Board of Directors (BOD), including two women members. The Board is key to the growth of KFPCL. Members are passionate about solving problems faced by the farming community and improving rural livelihoods. As they do this, they also make KFPCL consistently stronger and more efficient.

As a good governance measure, the BOD meets on a monthly basis to carry out all essential discussions. The issues raised by shareholders of KFPCL are taken up with utmost priority and addressed through collective decision-making.





BOARD OF DIRECTORS



**Mr. Naganagouda
N. Mudigaudra**
President-Kaddahalli



**Mr. Praveen
I. Sherevada**
Vice-President-Ballarawada



**Mr. Venkanna
G. Mudaraddi**
Director-Nalavadi



**Mrs. Akkamma
Sherevada**
Director-Ballarawada



**Mr. Hemaraddi
Kurahatti**
Promoter-Ibrahimpura



**Mr. Basavaraddi
N. Rogi**
Promoter-Sotakanal



**Mr. Balareddi
H. Karamalli**
Director-Kaddahalli



**Mr. Sandeepkumar
Naik**
Director-Kaddahalli



Mrs. Sukubayi
Promoter-Alagavadi



**Mr. Nagappa
G. Yavagalla**
Promoter-Alagawadi



**Mr. Tekanagouda
B. Kulkarni**
Promoter-Gudisagar

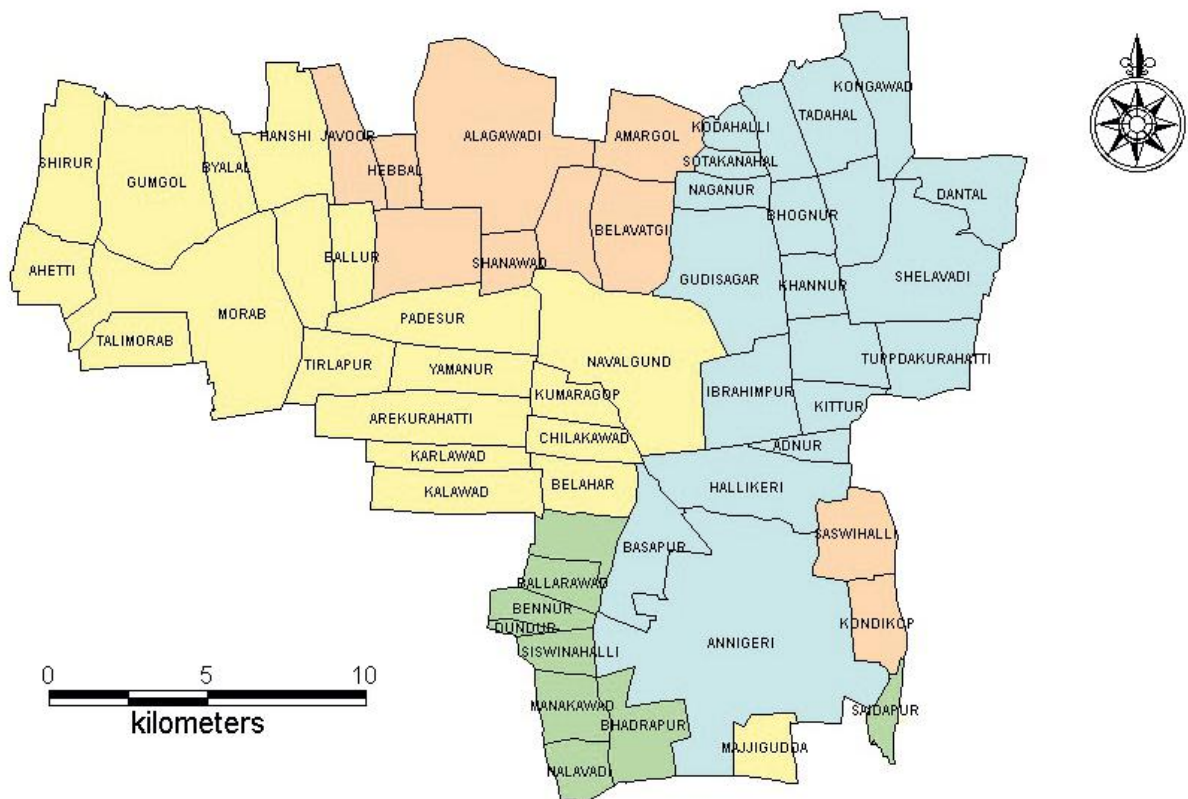


**Mr. Shivareddi
H. Karamalli**
Promoter-Kaddahalli

OUR REACH

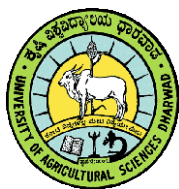
KFPCL is working in 45 villages in Navalgund taluk, Dharwad, Karnataka. It also extends its services as per the agribusiness need of the farmers in other districts through its 'Collection Center' under the DF APEX model.

Navalgund Taluka with Village Boundaries

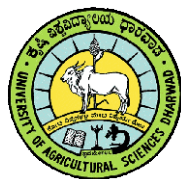


OUR PARTNERS

Joint Partnership



Strategic Alliance



Credit & Funding Partners



Technology Alliances



PROGRESS REPORT

KFPCL participates in activities which are need-based and crucial—input and output purchases and sales, agriculture extensions through seed production, Integrated Pest Management (IPM)/Integrated Nutrient Management (INM) advisory, soil testing, etc.

Undertakings

➤ Inputs (seeds, fertilizers and pesticides)

KFPCL has Seeds License from the Department of Agriculture, Government of Karnataka. As the license is limited to Dharwad, Karnataka, the inputs sales services are given only to shareholders who belong to the district. For shareholders in other districts, a system is set wherein the inputs will be made available to them through an aligned distributor, at a competitive price.

KFPCL does not deal with any banned pesticides or chemicals through its outlet or any other means of distribution arranged locally through VLEs. The Company is engaged with more than 25 vendors.

➤ Agriculture Extension

Seed production is one of the major activities taken up by KFPCL since 2020-21. In 2021-22, a total of 245 acres of seed production was taken up for Bengal gram, Green gram and Jowar seeds. In FY 2022-23, 40 acres of soybean seed production (Kharif) will be undertaken.

During the period of these two years (2020-22), KFPCL has collectively produced 1,30,000 kg of seeds, which can be sown in 18,667 acres of land. In FY 2021-22 alone, Green gram production was done in 110 acres with 55,000 kg of seeds, which can be sown in 11,000 acres of land (at the rate of 5 kg of seeds sown per acre).

With the support of Seed Unit, University of Agriculture Sciences, Dharwad, and Karnataka State Seed & Organic Certification Agency, this activity has enabled KFPCL to produce the required seeds for its farmers/shareholders; showing self-reliance, and managing the quality of seeds and sales at competitive prices.

A team of scientists is provided to KFPCL with support from Deshpande Foundation, to assist farmers, covering best management practices – Integrated Nutrient Management (INM)/Integrated Pest Management (IPM) practices; organic farming, innovative farm practices, crop rotation and introduction of horticulture crops.



➤ Outputs

Farm gate trade (total output business) was carried out for eight commodities and the Collection Centers (CCs) were distributed among seven FPOs. Districts covered were Dharwad, Belagavi, Bidar and Gadag. The CCs were placed strategically to facilitate concerned farmers and allow the Village Level Entrepreneurs (VLEs) to deliver effectively, while concentrating on decreasing the cost on labor and logistics.

KFPCL stood with its value propositions—transparency in trade, up-front payment, quality and commitment to supply—while serving both, farmers and buyers.



COLLECTION CENTERS & MEMBER FPOs

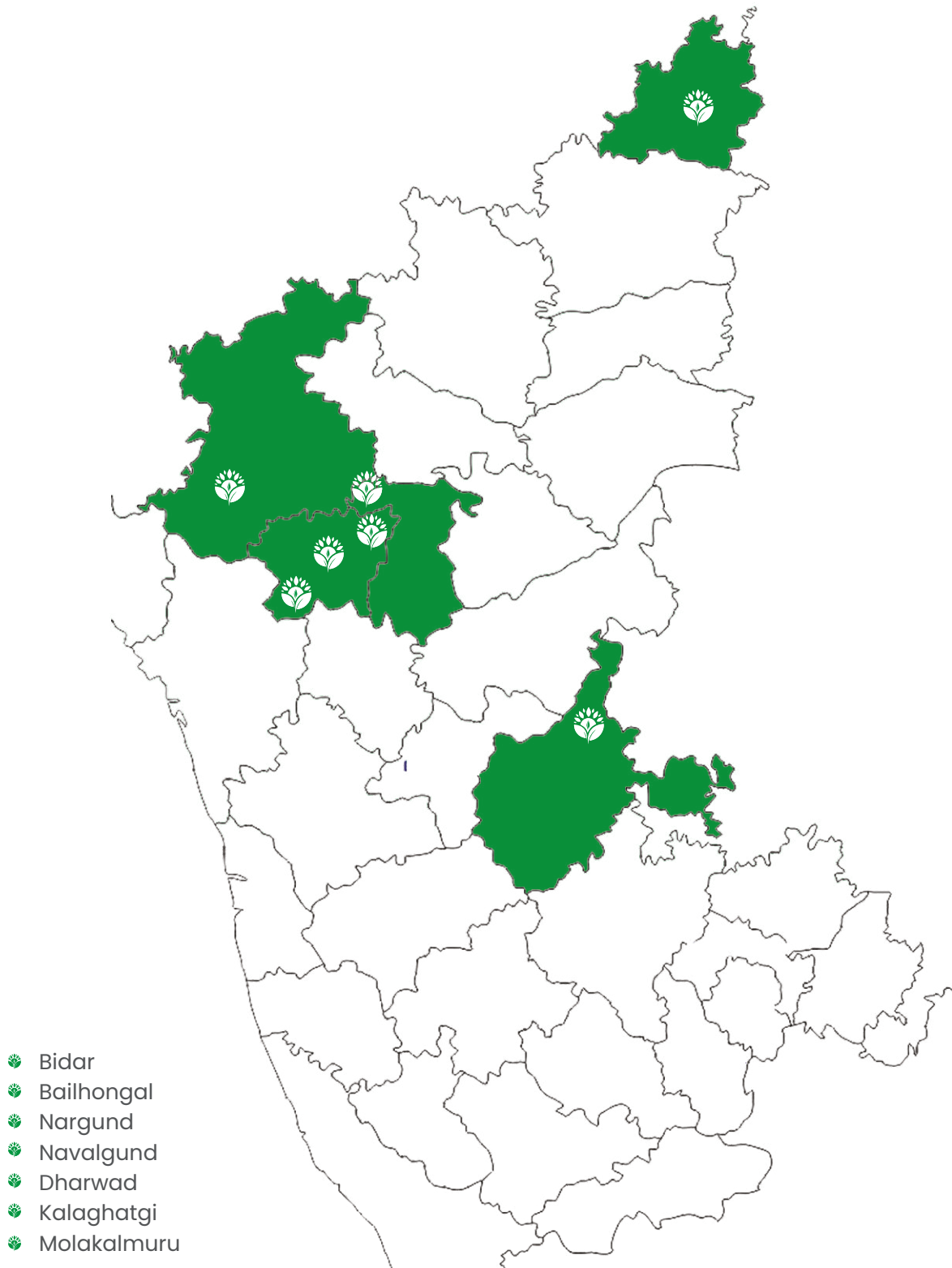


Figure: Collection Centers of Kalmeshwara FPCL FY 2021-22

KFPCL has managed seven Collection Centers (CCs) during FY 2021-22, each placed in strategic locations. They were of different storage capacities varying between 45-175 Mt. The CCs were to be considered as an alternate market for farmers, which also connected them to large institutional buyers.

This model of CCs – scouting, price discovery, quotation and better prices against each commodity – is unique. The models and processes developed by Deshpande Foundation through KFPCL are independent of individuals, and are fully driven by demand and supply. The results achieved by KFPCL have been due to the collective efforts of these Lead and member FPOs supported by Deshpande Foundation:

Sl. No.	Name of FPO	Role
1	Kalmeshwara Farmer Producer Co. Ltd., Navalgund, Dharwad	Lead FPO
2	Kon-Melkunda Krishi Vikas Producer Co. Ltd., Kon-Melkunda, Bhalki	Cluster Leads
3	Benakapati Farmer Producer Co. Ltd., Bailhongal, Belagavi	
4	Malaprabha Farmer Producer Co. Ltd., Nargund, Gadag	
5	Krishi Jyoti Farmer Producer Co. Ltd., Kalghatgi, Dharwad	
6	Nirinja Farmer Producer Co. Ltd., Zaheerabad, Telangana	
7	Jagadjanani Farmer Producer Co. Ltd., Savadatti, Belagavi	

Lead FPO – An FPO that has acquired capacity to facilitate other FPOs

Cluster Lead – A member FPO working that has the potential to become a Lead FPO and support other FPOs in a particular district

The ultimate objective of this effort is to transform Cluster Lead FPOs into Lead FPOs that will enable others to attain a similar status, while being sustainable.

BUSINESS OVERVIEW

Particulars	Quantity (q)	Revenue (₹)
Green Gram	460	29,20,682
Soybean	9,000	54,053,033
Bengal gram	8,419	38,331,441
Maize	9,701	16,239,263
Red gram	479	3,010,057
Red Chilli	124	3,351,240
Green gram Seeds	342	2,325,470
Inputs sales	–	24,77,467
Farmpond Support Service		20,636,563
TOTAL	28525	₹ 143,345,216

Under Deshpande Foundation's APEX FPO model, seven FPOs function under an effective ecosystem, with partners in funding, institutional buyers, quality certification agencies, Village Level Entrepreneurs, BOD (FPO), etc. The cumulative business participation from August 2021 to April 2022 was ₹143.3 million; out of which, transactions of ₹34.2 million happened in member FPO/Cluster Lead accounts.

The upfront payments to the farmers were made by KFPCL through respective member FPO/Cluster Leads with whom they were trading. More than 90% of the payment was made to the farmers' bank accounts; only small and marginal farmers and farmers who were in an urgent need of cash, were paid in cash.



Name of FPO	Commodity	Quantity (q)	Worth (₹)
Kon-Melkunda Krishi Vikas Producer Co. Ltd., Kon-Melkunda, Bhalki	Soybean	1,092	72,31,555
	Red Gram	346	21,66,752
Jagadjanani Farmer Producer Co. Ltd., Savadatti, Belagavi	Soybean	1,142	79,76,797
	Bengal gram	304	13,90,266
Benakapati Farmer Producer Co. Ltd., Bailhongal, Belagavi	Soybean	788	52,01,887
	Bengal gram	41	1,90,752
Malaprabha Farmer Producer Co. Ltd., Nargund, Gadag	Maize	1,301	23,22,861
Krishi Jyoti Farmer Producer Co. Ltd., Kalghatgi, Dharwad	Maize	580	10,31,828
Nirinja Farmer Producer Co. Ltd., Zaheerabad, Telangana	Soybean	882	67,86,026
		6,475	₹ 3,42,98,724

PARTNERS TALK



“

With help of KFPCL, we sold soyabean and Red gram directly to companies. And the next day itself, we received the amount from KFPCL. This practice has helped our FPO greatly. All of our Directors are very satisfied with the transparency of business in KFPCL.

”

Rajkumar Jaganath
MD, Kon-Melkunda FPO, Bhalki, Bidar



“

I appreciate the quick action from KFPCL when I sell my produce to companies directly. KFPCL staff is very polite and guide us professionally regarding the business model, etc. We are extremely pleased to work with them.

”

Ashwini Poojari
CEO, Benakapati FPO, Kallur, Bailahongal



“

In the beginning, our FPO was facing several difficulties in finding marketing networks for our shareholders' products. But now, with intervention from KFPCL, these things are taken care of. They will also be providing training for independent marketing soon. I am sincerely thankful to KFPCL for their support.

”

Vishwanath Shivapoojmath
MD, Benakapati FPO, Kallur, Bailahongal



“

Kalmeshwara Farmer Producers Company Ltd. (KFPCL) has been offering various business ideas to our FPOs along with providing constant updates on the business environment. We thank KFPCL for supporting and encouraging us, especially in our initial stages as an FPO.”

Basavaraj Warad
CEO, Jagajanani FPO, Hosur, Savadatti



“

We express our utmost gratitude to KFPCL for their tremendous support. Without KFPCL and Deshpande Foundation, we would not have been able to achieve a transaction of ₹7 million within the short span from the establishment of our FPO till now.

Our concerns have been resolved swiftly with KFPCL's intervention. This shows Deshpande Foundation's commitment towards empowering FPOs and the farmer communities.”

Ramprasad Reddy
Director, Narinja Rythu Mitra
Former Producers Company Ltd.,
Zaheerabad, Telangana



“

KFPCL has been actively working with ADM over the past one year for continuous supply of soyabean, chana and Red gram. It serves its purpose of creating sustainable livelihoods for small-holder farmers and increasing the farmer incomes. KFPCL also aligns with our core values; integrity, team work and responsibility. We hope to continue our bond with KFPCL for years to come.”

Shashank Reddy
Deputy Manager (Commercial),
ADM Agro Industries India Pvt. Ltd., Dharwad



LEARNINGS



FUTURE PLANS

KFPCL

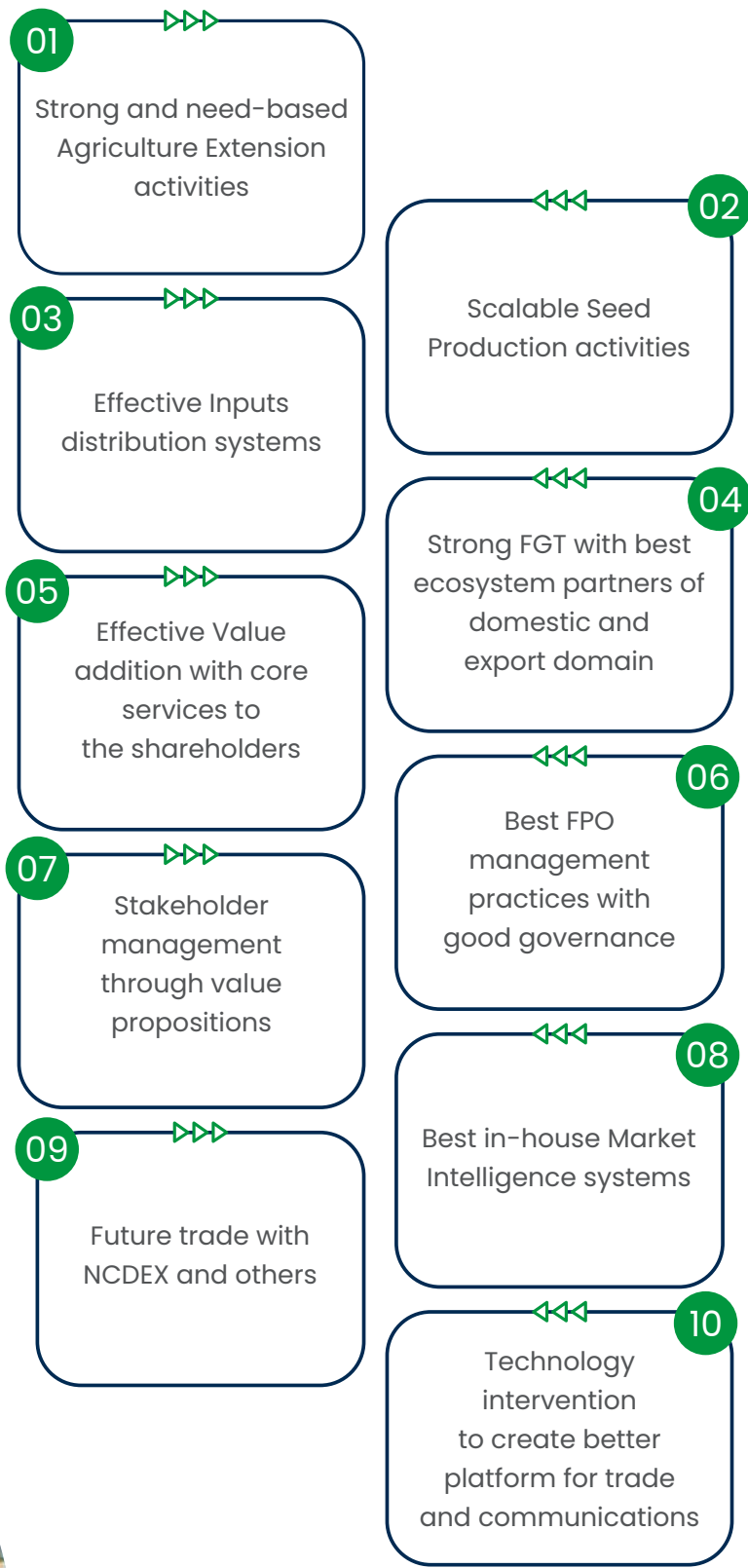
Over the next five years, KFPCL aims to reach 10,000 shareholders as direct beneficiaries, and farmers in all taluks of Dharwad district as part of engagement with all FPO undertakings.

In the next 5-6 years, KFPCL aims to have price negotiating powers for the farm produce of 10,000 shareholders grown in an average 30,000 to 70,000 hectares. It aims to reach transactions worth over ₹500 crore covering 90% of FGT interventions, with an average of 2% profit to the FPO. Along with this, will be the formation of 500 Farmer Interest Groups (FIGs), 10 committees, 15-20 commodities on farm gate trade, 31 value-added products, warehouses, and primary processing machines.

KFPCL looks forward to working with its shareholders by harnessing and combining technology, innovative farm practices and market intelligence and selling value-added and organic products to fetch more revenue for the FPO, as well as the farmers.



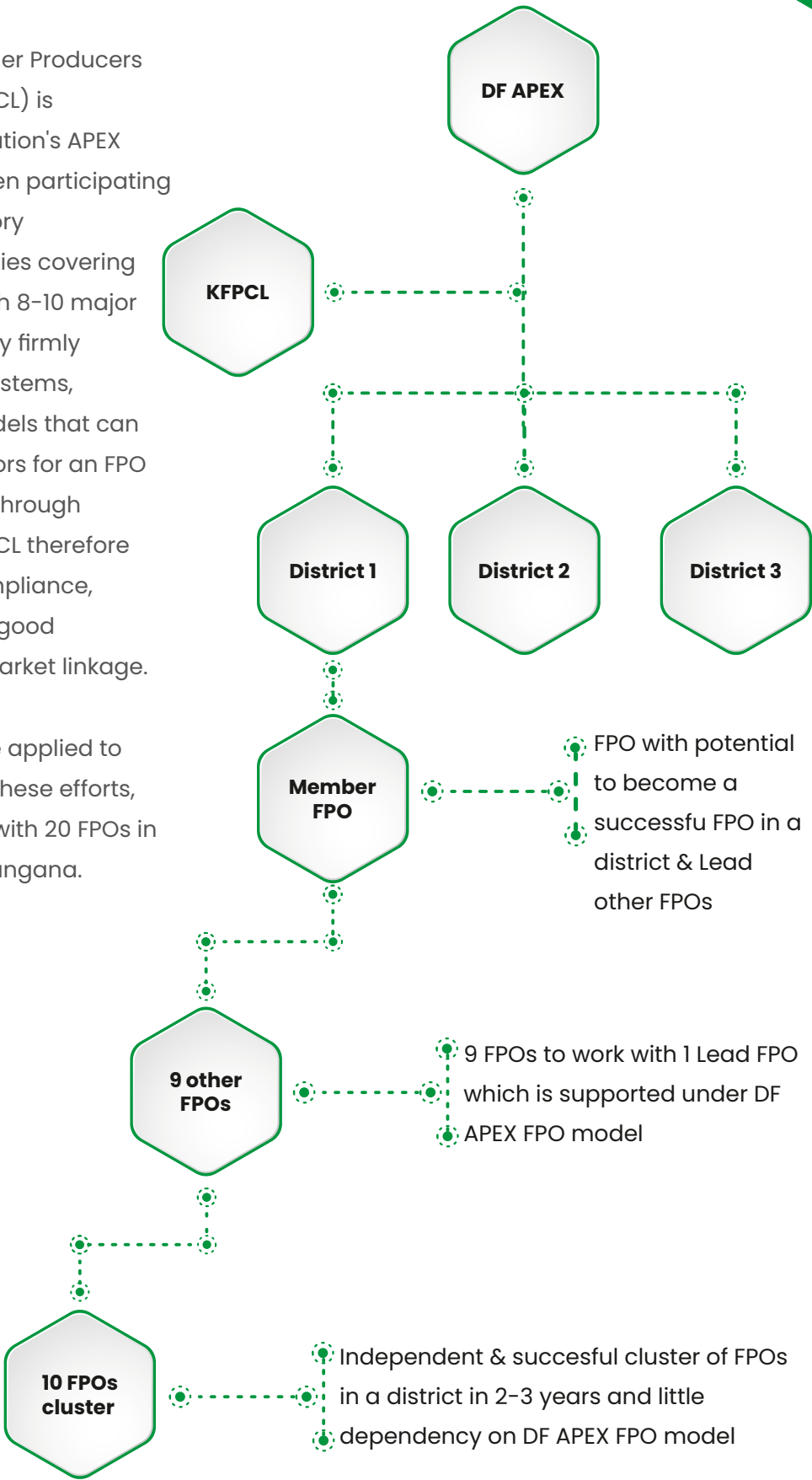
Planned Verticals



FPO FRATERNITY

Kalmeshwara Farmer Producers Company Ltd. (KFPCL) is Deshpande Foundation's APEX Lead FPO. It has been participating in various exploratory agribusiness activities covering over 14 districts, with 8-10 major crops. The company firmly believes that the systems, processes and models that can be as success factors for an FPO can be found only through experimenting. KFPCL therefore experiments in compliance, capacity-building, good governance and market linkage.

The best results are applied to member FPOs. For these efforts, KFPCL is engaging with 20 FPOs in Karnataka and Telangana.





The process:

- » Onboarding member FPOs
- » Initial survey of the commodities and accessible market linkages
- » Onboarding institutional buyers
- » Mapping region and crop-specific partners—create a conducive ecosystem
- » Train FPO team, BOD and lead farmers
- » Identify and train VLEs
- » Expedite MoU, pathways for funds and profit-sharing
- » Execution of Farm Gate trade
- » Support with (statutory) compliance
- » Handholding and facilitation in identification of scalable projects
- » Capacity-building of BOD and dry run towards making the FPO independent
- » Advocacy for convergence of schemes and stakeholder support
- » Cluster formation by connecting additional FPOs to Cluster Lead
- » Technology intervention to create a platform for trade management & communications
- » Revive FIGs, VLEs and partner network for effective FPO management

The vision of KFPCL is to transform cluster FPOs to Lead FPOs through major interventions. In the next 5 years, under DF APEX FPO model, we aspire to see nearly 150 FPOs reach the level of Lead FPOs in Karnataka.

KFPCL's efforts are supported by its member FPOs in several ways. We are continuously making efforts to strengthen our market intelligence, network of institutional buyers, funds, compliances and internal capacity. With these acquired components in the ecosystem, Kalmeshwara Farmer Producers Company Ltd. (KFPCL), with support from Deshpande Foundation and NABARD, is confident about leading these FPOs towards sustainability.

DF APEX FPO Pilot – Member FPOs

KFPCL is engaged with 20 FPOs through institutional shareholding relations, to seek compliance and business opportunities. There are major and minor services provided to the member FPOs at the initial stages. For any FPO to acquire credibility in market, it requires sufficient funds and market guidance.

From 2021-22 onwards, KFPCL is on track to acquire all necessary skills and support to work with member FPOs and in-turn, evolve them in to Lead FPOs.

State	FPOs	Location
Karnataka	Gadinadu Horticulture Farmer Producer Co. Ltd.	Baragur, Tumakuru
	Sirigere Horticulture Farmer Producer Co. Ltd.	Sirigere, Chitradurga
	Hombelaku Hotriculture Farmer Producer Co. Ltd.	Hire-Yemmiganur, Chitradurga
	Byadagi Horticulture Farmer Producer Co. Ltd.	Chickbasur, Haveri
	Sharavati Horticulture Farmer Producer Co. Ltd.	Sunnadakoppa, Shivamogga
	Haveri Siri Horticulture Farmer Producer Co. Ltd.	Haveri
	Hebburu Horticulture Farmer Producer Co. Ltd.	Hebburu, Tumakuru
	Nirmanahalli Krishi Samrudhhi Farmer Producer Co. Ltd.	Byalhalli, Bidar
	Kon-Melkunda Krishi Vikas Farmer Producer Co. Ltd.	Kon-melkunda, Bidar
	Chalakapur Kisan Samrudhi Farmer Producer Co. Ltd.	Chalkapur, Bidar
	Malaprabha Farmer Producer Co. Ltd.	Nargund, Gadag
	Raita Adhar Agriculture-Horticulture Farmer Producer Co. Ltd.	Kanaginahal, Gadag
	Jagadjanani Farmer Producer Co. Ltd	Savadatti, Belagavi
	Benakapati Farmer Producer Co. Ltd	Bailhongal, Belagavi
	Krishijyothi Farmer Producer Co. Ltd	Kalghatgi, Dharwad
	Nirinja Farmer Producer Co. Ltd	Zaheerabad
Telangana	Nangunoor Farmer Producer Co. Ltd.	Nangunoor, Siddipet
	Yuvaraitu Farmer Producer Co. Ltd.	Narketpally, Nalgonda
	Manaraithu Farmer Producer Co. Ltd.	Nalgonda
	Munugodu Farmer Producer Co. Ltd.	Munugodu, Nalgonda

	Service offered (2019-21)	Service Offered (2021-22)
	Advocacy for cold storage	NA
	Maize market connectivity	NA
	Market linkage	NA
	Banana, mango & ginger market linkage	NA
	NA	NA
	Soybean & groundnut seed production	NA
	Ragi & banana market linkage	NA
	Soybean market linkage	
	Soybean, red gram & Bengal gram market linkage	
	Soybean market linkage	
	Inputs, maize & Bengal gram output and seed production	
	NA	
	NA	Soybean & Bengal gram market linkage
	NA	Soybean & Bengal gram market linkage
	NA	Maize market linkage
	NA	Soybean market linkage
		Input suport & compliance
		Input suport & compliance
		Input suport & compliance
		Input suport & compliance



MESSAGE: PRESIDENT, KFPCL

Kalmeshwara Farmer Producers Company Ltd. (KFPCL) was established in 2016 with the support of NABARD and Deshpande Foundation. These two organizations have offered their continuous support to us.

KFPCL works closely with farmers, in order to address their day-to-day issues – from input supply to marketing produce. We have witnessed a business participation of ₹126.11 million in 2021-22. Going forward, we are planning to establish a warehouse and Value Addition & Processing Centre, to supply to B2B and B2C models under AIF & AMI schemes.

KFPCL is now well-known to rural communities, the Government and our all stakeholders because of our commitment to transparency in business. We are fully committed to provide value proposition to farmers through upfront payments and transparency in business. We are also determined to continue providing quantity and quality in supply to our beloved stakeholders.

KFPCL aspires to join hands with more FPOs and stakeholders, to ensure sustainability for all FPOs in Karnataka. We strongly believe that FPOs are the upcoming 'all in one solution' for the farming community.

We would like to thank Deshpande Foundation for their immense support in the entire journey of KFPCL. We look forward to continue our journey towards the transformation among the farming community.

Naganagouda N. Mudigaudra

President

Kalmeshwara Farmer Producers
Company Ltd. (KFPCL)



KALMESHWARA FARMER PRODUCER COMPANY LIMITED

CIN:U01100KA2016PTC093555

Regd. Office: Sri Yekkeri Kariyamma Krupa Samgar Oni, Near Bus Stand, Hubli Sollapur Road, Navalgund - 582208

Balance Sheet as at March 31, 2022

PARTICULARS	Notes Ref.	As at March 31, 2022	As at March 31, 2021
EQUITY AND LIABILITIES			
1 SHAREHOLDER'S FUNDS			
(a) Share Capital	2.1	21,24,500	10,00,000
(b) Reserves and Surplus	2.2	32,45,659	28,39,658
2 SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3 NON-CURRENT LIABILITIES			
(a) Long-Term Provisions		-	-
(b) Deferred Tax Liabilities(Net)		52,913	18,370
(c) Other Non Current Liabilities	2.3	-	-
4 CURRENT-LIABILITIES			
(a) Short-term borrowings		94,69,278	45,47,790
(b) Trade Payable	2.4	-	-
i. Dues to Micro & Small Enterprises		-	-
ii. Dues to Other than Micro & Small Enterprises		7,10,675	6,11,954
(c) Other current liabilities	2.5	1,20,94,455	81,15,572
(d) Short-term Provisions	2.6	-	-
TOTAL		2,76,97,480	1,71,33,345
ASSETS			
5 NON-CURRENT ASSETS			
(a) Property, Plant & Equipment			
(i) Tangible assets	2.7	5,20,215	4,93,418
(ii) Intangible Assets		50,000	71,731
(iii) Capital Work in Progress		-	-
(b) Non-current investments		11,000	11,000
(c) Long-term Loans and Advances	2.8	3,53,409	3,73,409
(d) Deferred Tax Assets(Net)		-	-
6 CURRENT ASSETS			
(a) Inventories	2.9	9,79,877	16,29,506
(b) Trade Receivables	2.10	1,82,48,182	60,38,573
(c) Cash and Cash equivalents	2.11	63,62,826	75,11,807
(d) Short-term loans and advances	2.12	3,88,418	4,77,145
(e) Other Current Assets	2.13	7,83,553	5,26,756
TOTAL		2,76,97,480	1,71,33,345
Significant Accounting Policies	1		
Notes to forming part of Financial Statements	2		
for and on behalf of Board of KALMESHWARA FARMER PRODUCER COMPANY LIMITED		Refer to Our Report of Even Date for JAGADISH S PUJAR & CO Chartered Accountants FRN: 021323S	
<i>N.N.mudagadara</i> Nagangauda N Mudigaudara Director DIN:07468164	<i>Shreena</i> Praveen Sherevada Director DIN:07467317		<i>Jagadish S Pujar</i> Jagadish S Pujar Proprietor Mem No.: 244725 UDIN -22244725APEAKW7933
Place: Hubli			
Date: 17th August 2022			

KALMESHWARA FARMER PRODUCER COMPANY LIMITED

CIN:U01100KA2016PTC093555

Regd. Office: Sri Yekkeri Kariyamma Krupa Samgar Oni, Near Bus Stand, Hubli Sollapur Road, Navalgund - 582208

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2022

PARTICULARS	Notes Ref.	Year Ended March 31, 2022 ₹	Year Ended March 31, 2021 ₹
1 INCOME			
a. Revenue From Operations	2.14	13,70,90,286	2,25,33,508
b. Other Income	2.15	67,19,208	28,33,624
TOTAL REVENUE		14,38,09,494	2,53,67,132
2 EXPENSES			
a. Purchase of Traded Goods	2.16	12,13,14,949	1,26,17,802
b. Cost of Farm Pond Support Services		1,70,17,365	38,68,228
c. Changes in Inventories of Finished Goods	2.17	6,49,629	38,43,060
d. Employee Cost & Other Benefits	2.18	22,40,450	9,76,173
e. Administrative & Other Expenses	2.19	16,16,727	32,26,679
f. Finance Cost	2.20	4,71,735	4,77,147
g. Depreciation and Amortization Expenses	2.7	58,094	70,732
TOTAL EXPENSES		14,33,68,950	2,50,79,821
3 Profit Before Exceptional and Extraordinary Items and Tax		4,40,544	2,87,311
Exceptional and Extraordinary Items	2.21	-	47,892
4 Profit Before Tax		4,40,544	2,39,419
5 Tax Expense			
a. Deferred tax (income)/expenses		34,543	14,528
6 Profit after tax Carried to Balance Sheet		4,06,001	2,24,891
Earnings per Equity Share (Face Value of Rs. 100/- per share)			
a. Basic	2.22 a	25.11	22.49
b. Diluted	2.22 b	25.11	22.49

Significant Accounting Policies

1

Notes to forming part of Financial Statements

2

for and on behalf of Board of
KALMESHWARA FARMER PRODUCER COMPANY LIMITED

Refer to our Report of Even Date
for JAGADISH S PUJAR & CO

Chartered Accountants
FRN: 021323S

N. N. Mudigaudra
Director
DIN:07468164

Praveen Sherevada
Director
DIN: 07467317



Jagadish S Pujar
Proprietor
Mem No.: 244725
UDIN -22244725APEAKW7933

Place: Hubli
Date: 17th August 2022







Basti flat, Annigere road
Near APMC, Navalgund, Dharwad, Karnataka

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