

FOUNDATION
A THRIVING, INCLUSIVE
& EQUITABLE TARANAKI



Annual Report 2025

Ānei te rīpoata ā tau 2025

Tēnā koutou katoa. It is our pleasure to present the Toi Foundation Annual Report for the 2024-25 financial year.

Guided by our purpose – to support our communities to build a thriving, inclusive and equitable Taranaki – we have remained focused on funding where it is most needed and working alongside organisations and communities to create meaningful change. Our team continues to deliver on the Foundation’s strategy while evolving how we support and connect with people across the rohe.

OUR APPROACH: Throughout the year, our strategic focus areas have remained central to our work.

In **Rangatiratanga - Empowering Māori Aspiration**, we’ve invested strongly in Mātauranga, Oranga, Taiao, and Taranakitanga – backing initiatives that elevate Māori knowledge, education and cultural practice. Notable grant recipients this year include Te Kōhanga Reo o Te Namu, Te Kāhui Maru Trust, and Te Ataarangi ki te Kāhui Maunga Charitable Trust.

A highlight has been Toi Foundation’s support of Te Matatini 2025, which was proudly hosted here in Taranaki, celebrating excellence in kapa haka and te ao Māori on a national stage.

We continued to address the diverse yet interconnected needs of **Child and Youth Wellbeing** by supporting initiatives that strengthen parenting, improve health outcomes, foster connection, and support education and learning. Across the region, many organisations are creating safe, supportive and empowering environments where tamariki and rangatahi can thrive.

This year, we provided funding to a wide range of groups, including Central Taranaki Blue Light, Tūtaki Youth Inc, Big Brothers Big Sisters, Manna Home, BAFT, Te Hāpai Hoe, Horses Helping Humans, Zeal Youth Trust, Waitara Taiohi Trust, Taranaki Gifted Community Trust, Barnardos, Conductive Education, Te Puna Trust, and Te Kawa o Rongo, among others. Each is helping to build positive pathways for young people in their own unique and impactful way.

We’ve also deepened our support for the **Environment**, investing over \$1.2 million in restoration and protection efforts through a range of projects and partnerships. Organisations such as Taranaki Mouna, Rotokare Scenic Reserve Trust, Te Rau o Rongo Charitable Trust, East Taranaki Environment Trust, Taranaki Biodiversity Trust, 800 Trust, and Te Ihowai Ltd are among those leading this important mahi.

We’re seeing a positive shift in both funding and momentum for environmental initiatives, with a strong focus on key areas; Circular Economy and Zero Waste, Climate Action and Transition, Education and Capability, and Resilience, Regeneration and Restoration. At the heart of this work is a renewed connection with the

whenua – ensuring that the environmental benefits are intergenerational, not just for the natural world, but for all who live, work and play across our rohe.

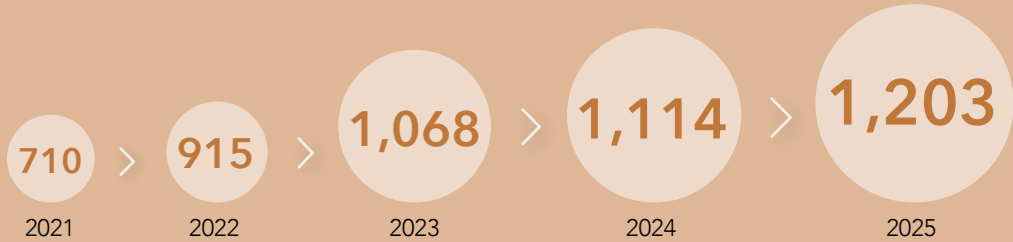
Our Increased Access to Opportunities funding reflects a strong commitment to fostering inclusive, vibrant communities where individuals can thrive. The Strengthening Community Fund is designed to remove barriers and open doors, supporting everything from skill development and learning opportunities to access to facilities, events, and programmes. It remains our most in-demand fund, receiving the highest number of applications each year. This year, this fund enabled us to back regionally significant initiatives, including a \$1.5 million contribution to the Taranaki District Health Board for the new Taranaki Cancer Centre, a project that will have lasting impact for people and whānau across our region.

Alongside this, we’ve been strengthening our presence in South Taranaki. In 2024, we trialled a weekly drop-in initiative – holding sessions at the same location and time each week to offer guidance, build visibility, and make it easier for people to connect with us directly.

Regional research has identified South Taranaki as an area of high need across multiple indicators, including housing, income, connectivity, unpaid work, and health. Being consistently available on the ground was a deliberate step towards meeting those needs and making our support more accessible where it’s most needed. On average, 10-12 people engaged with our team each session. The response reinforced the value of simply showing up – regularly and in person. We’re pleased to have continued this initiative into 2025, within existing staffing and operational budgets.

Internally, we’ve taken deliberate steps to improve our own sustainability efforts. In 2024, Toi Foundation received Gold status in NPDC’s Resource Wise Waste Audit (a business behaviour change programme to help reduce waste to landfill), recognising our commitment to reducing waste and embedding zero-waste principles in our day-to-day practice – a notable lift from Bronze just one year prior.

Grants processed
year on year:



Recently, in the final months of FY25, we turned our attention to the way we connect online, reviewing our website, and in particular how we can improve the application pathway for our community. Our goal is to improve how we share the stories of grant recipients and the impact of Toi Foundation support and funding for our region, and also make 'how we fund' information clear, concise and easy to act on. These user experience improvements to our website, coincided with our office relocation (mid 2025), a move that supports our growth and creates a shared space for collaboration and community impact. Together, these changes reflect our intent to move into the new financial year better aligned with community needs. Both in-person and online, we are focused on making it easier for Taranaki communities to access the support and funding they need to deliver impact.

OUR TRUSTEES AND TEAM: We were pleased to welcome Dianne Mason to the Board of Trustees this year. Dianne brings strong governance experience and a deep community lens. We are grateful for the insight she adds to our collective leadership.

We've welcomed several new faces to our kaimahi (staff) this year. Zara, Viv, and Jess have each stepped into Innovation and Partnership Facilitator roles, bringing fresh energy and insight to our collaborative work across strategic focus areas. Their contributions are already helping to drive change, strengthen partnerships, and enhance impact. We're also pleased to have Jayde join us in Grant and Organisation Support, further strengthening our ability to guide and assist those we work alongside.

We'd like to take this opportunity to acknowledge a special milestone within our team. Our Chief Financial Officer, Dion Maaka, was formally recognised by Chartered Accountants Australia and New Zealand with a Fellowship Award, marking 25 years of service to the accounting profession. Dion's leadership, integrity and dedication are an integral part of Toi Foundation's ongoing strength.

We remain deeply grateful to our team of staff, our Trustees, our many community partners and organisations, and to Fisher Funds Management Ltd

and TSB Bank Ltd, whose continued success enables us to do this work. As ever, our work is shaped and strengthened by the many we walk alongside. This year's progress and this report, is a reflection of that collective effort.

Hei kona mai,



Chris Ussher
Chair



Maria Ramsay
Chief Executive



Ō Tātou Kaimahi • Our Staff



MARIA RAMSAY
Chief Executive
TOI FOUNDATION &
TOI FOUNDATION HOLDINGS LTD



GLEN WEST
General Manager
Business Operations



DION MAAKA
Chief Financial
Officer



HUIA LAMBIE
Manu Taki Whai
Hua Māori



TANIA PIRINI
PA & Board
Support



JOSIE ROBERTS
Social Innovation &
Partnerships Manager



ANAND ROSE
Information Officer



SAREE RAUPUTU
Manu Taki Auaha
Māori Innovations &
Partnerships Facilitator



ZARA LOSCH
Innovation &
Partnerships
Facilitator



VIV EDWARDS
Innovation &
Partnerships
Facilitator



JESS SHORT
Innovation &
Partnerships
Facilitator



LIZA FISHER
Data Insights
Analyst



KARENA WAIWIRI
Participatory
Philanthropy Lead



LISA HASKELL
Grants Co-ordinator



RODAH ROSE
RAMEKA
Grants Assessor
Matatuhi Pūtea



JAYDE ELEMAM
Grants &
Organisational
Support

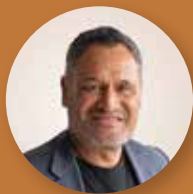


LEANNE ARMS
Financial
Accountant

Ō Mātou Taratī • Our Trustees



CHRIS USSHER
Chair



WHAREHOKA WANO
Deputy Chair



ROBIN BROCKIE



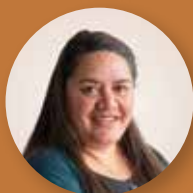
RYAN EAGAR



BALI HAQUE



NICOLA NGAREWA



LIANA POUTU



JOHN O'SULLIVAN



DION TUUTA



DIANNE MASON

Rautaki Matua • Our Purpose

Kia toka ia nei te ara whakakaha i te hapori, kia toitū te whenua, kia toitū te tāngata, kia toitū te maunga.

To support our communities to build a thriving, inclusive and equitable Taranaki.

Ō Tātou Kōrero • Our Story

Toi Foundation is a strategic grant maker, proudly supporting better outcomes for present and future generations in Taranaki.

We honour our philanthropic roots while embracing strategic and innovative approaches, including impact investing, to create long-term, intergenerational, and transformational benefits for people and the environment across the region.

Toi has two meanings – ‘origin and source’, and ‘tip or summit’. Both reflect our commitment to the success and wellbeing of Taranaki and its people.

We are focused on reducing social and economic disparities by funding where the need is greatest.

Ngā Uara • Our Values

Our core values are at the heart of who we are and what we value. They outline how we engage with our community and what to expect from our organisation.



COLLABORATIVE

Together we are stronger. Relationships are authentic, enduring and based on trust.

PURAPURA WHETŪ



FOCUSED

Targeted philanthropic efforts on areas of greatest need. Deliberate in our actions.

NIHO TANIWHA



INTEGRITY

Open and trustworthy. Value differences and knowledge within the community.

TAKITORU



INNOVATIVE

Pursue the new. Grow from success and learn from failure.

POUTAMA

Ngā Pūtea Penapena • Our Investments

Toi Foundation has a holding company that owns and manages the Foundation's interests in its key assets:



100% ownership of
TSB Bank Limited



fisherfunds

A 66% (controlling) share in Fisher
Funds Management Limited.

Each year, TSB and Fisher Funds pay dividends to the holding company. The holding company then pays dividends to Toi Foundation. These dividends enable the Foundation to complete its philanthropic work.

Therefore, if people bank with TSB and have their KiwiSaver with Fisher Funds, they contribute in a supportive and measurable way to our community.

Ngā Momo Pūtea • Our Fund Types

Our funding is designed to be flexible and responsive, meeting both immediate needs and long-term opportunities. Through strategic investment and collaboration, we help our communities bring ideas to life and enable change that matters.

STRENGTHENING COMMUNITY FUND

Pūtea Whakapakari Hapori

We understand the significance and impact of our grants that increase access to opportunities and enhance wellbeing for our community. We do this by offering Annual, Capital, Programme and Event grants to not-for-profit organisations. Individual grants are also available to assist with New Zealand representative events.

STRATEGIC FUND

Pūtea Rautaki

We are focused on working strategically to achieve our purpose. We do this through supporting, facilitating and engaging in strategic and collaborative initiatives and investments that have strong alignment to the Foundation's strategic focus areas. This fund is for large-scale, multi-year partnerships and supports initiatives that have a broad regional or sector-wide impact.

INNOVATION FUND

Pūtea Auaha

We contribute to new and innovative seed or scale opportunities that may have a high potential for impact and align strongly to the Foundation's strategic focus areas.

INVESTING FOR IMPACT FUND

Pūtea Haumitanga mō te Pānga

We make investments with the intention of generating a measurable, beneficial societal and/or environmental impact, alongside a financial capital and social return. For this Fund, the Foundation will invest in four key areas, identified as its Levers of Change:

- Housing
- Education
- Employment
- Environment

Our Cultural Competency Journey: Partnering Authentically for Taranaki

At Toi Foundation, we recognise that achieving a thriving, inclusive, and equitable Taranaki means starting with ourselves. Over the past year, we've been on a deliberate journey to deepen our cultural competency as an organisation, understanding that this is essential to delivering impact and partnering authentically with the communities we serve.

Cultural competency is not a tick-box exercise. It's about upholding Te Tiriti o Waitangi, strengthening our relationships with tangata whenua, and embedding Māori values into how we work – from governance to everyday interactions. It's also about creating a workplace where all our people can show up fully, contribute meaningfully, and feel proud of the kaupapa they're part of.

Our internal strategy for this area, Rautaki Māori, outlines the steps we're taking, and the reasons behind them. This includes aligning our leadership and team through hui, workshops, and shared learning opportunities, reviewing our policies and onboarding processes, and providing experiences that connect us to te reo, tikanga, and the land we're on. It's a whole-of-organisation effort, supported by strong data, regular reflection, and input from external experts.

By investing in cultural competency, we're investing in better outcomes for Toi Foundation, and for the region. It enables us to be more responsive, build trust, and grow partnerships that honour the diverse strengths of our community. It's a commitment to walking alongside others, not ahead or behind.

As we continue this journey, we do so with humility, open hearts, and a strong sense of responsibility, because when we grow our capability to engage in culturally grounded and respectful ways, we all stand to gain.



ENVIRONMENTAL SUSTAINABILITY AND CONNECTION

“Funding for our conservation programme enables us to involve our people and whānau in the mahi and reconnect them with their whenua, which is really powerful.”

TIAKI TE MAURI O PARININIHI TRUST, NORTH TARANAKI



Ngā Kaupapa Matua • Our Focus Areas

Each year, the impact of Toi Foundation funding reaches across generations, shaping the future of our region. Our focus areas drive our purpose of a thriving, inclusive, and equitable Taranaki, ensuring support is directed where it's needed most.

IMPROVED ENVIRONMENT

Investing in sustainability, conservation and climate solutions.

Toi Foundation's Improved Environment focus area is aimed at safeguarding the ecological integrity and resilience of the region's precious natural landscapes, with commitment to the protection, care, and long-term sustainability of Taranaki whenua and diverse ecosystems, and a strategic and proactive approach to environmental stewardship.

At its heart, this focus area embodies a holistic approach to environmental conservation, recognising the interconnection of ecological health with the wellbeing of communities. Through collaborative efforts, funding and investment, the Foundation works to cultivate a shared sense of responsibility towards the care of Taranaki whenua, waterways, and biodiversity.

Our Improved Environment Strategy underscores the imperative of resilience-building, recognising the ever-evolving challenges posed by climate change and other environmental stressors. By investing in initiatives that bolster the adaptive capacity of ecosystems and communities alike, the Foundation seeks to foster a sustainable future where the natural beauty and resources of Taranaki endure for generations to come.

With unwavering dedication to preserving the ecological richness and cultural heritage of the Taranaki region through strategic investments and partnerships, Toi Foundation strives to be a catalyst for positive change.

ENHANCED CHILD AND YOUTH WELLBEING

Backing initiatives that improve wellbeing and opportunities.

Toi Foundation's focus on Child and Youth Wellbeing aims to provide children and young people with the best start to life. By focusing on health, education, culture, identity and parental support, the Foundation helps dismantle systemic barriers for those most in need and builds stronger, more inclusive communities for children, young people and their families.

Our commitment goes beyond immediate impact; it's about fostering a legacy of resilience, opportunity and wellbeing. Through strategic investments, we lay the groundwork for a brighter tomorrow – one where every young person in Taranaki can thrive and contribute meaningfully to society.

The Foundation's Enhanced Child and Youth Wellbeing Strategy is a guiding document informed by our community. It sits at the heart of our efforts, directing resources towards initiatives that address the varied and often complex needs of our young people. From education and healthcare to social inclusion and cultural enrichment, our impact extends beyond the confines of a strategy document. It's felt in classrooms where students discover their passions, in local communities where engagement and connection thrive, and in homes across Taranaki.

The ripple effects of our investments are tangible. Through mentorship, skill-building, events and access to vital resources, we equip our youth with the tools they need to navigate life's challenges and seize opportunities with confidence.

RESILIENCE

“The funding allowed us to offer programmes to support the needs of our tamariki that would be overlooked otherwise. The Toi Foundation grant has provided equity for our learners.”

JANET WILSON, PRINCIPAL, MARFELL COMMUNITY SCHOOL



**RANGATIRATANGA –
EMPOWERING MĀORI ASPIRATION**
Supporting kaupapa Māori-led initiatives and partnerships.

This is a strategic focus for Toi Foundation, embodying a steadfast commitment to Māori aspiration and fostering Māori self-determination across all levels of society. Anchored in the belief that Māori ecosystems, including whānau, hapū, iwi and mātāwaka, are foundational to the prosperity of Taranaki and wider Aotearoa, this endeavour focuses on Taranakitanga (cultural identity), Taiao (environment and guardianship), Mātauranga (knowledge and education), and Oranga (social and economic wellbeing).

Central to this initiative is the pursuit of equitable opportunities and relationships that empower Māori individuals and communities. By actively engaging with Māori stakeholders and partners, the Foundation seeks to cultivate mutually beneficial collaborations that honour the principles of partnership and reciprocity.

This focus aims to dismantle systemic barriers to economic, social and cultural inclusion, creating an environment where Māori aspiration can flourish and pathways are built for Māori empowerment and advancement.

Grounded in the principles of rangatiratanga – the absolute sovereignty of Māori – our Rangatiratanga Empowering Māori Aspiration focus represents a bold step towards realising a future where Māori communities thrive as vibrant, self-determined contributors to the fabric of Taranaki.

INCREASED ACCESS TO OPPORTUNITIES
Strengthening communities, fostering belonging and providing experiences.

Through our Strengthening Community Fund, we increase people's ability to access and participate in opportunities that meet their needs and aspirations. At its core, this fund breaks down barriers and facilitates connections by supporting individuals to engage with a diverse array of opportunities. By providing support spanning skill-building, knowledge enhancement, facilities, events and programmes, the Foundation aims to equip individuals and groups within the community with the tools they need to flourish.

Increased Access to Opportunities funding and investment initiatives embody a commitment to fostering inclusive, vibrant communities where individuals can thrive. Central to the Foundation's approach is cultivating a sense of belonging, inclusion and connection. Through collaborative efforts that bring together people from all walks of life, the Fund champions diversity and amplifies voices that can be marginalised, while fostering community cohesion and mutual support. The Foundation funds where there is greatest need, working to create spaces where everyone feels valued and empowered to contribute.

By increasing access to opportunities across Taranaki, the Foundation contributes not only to the provision of resources but also nurtures a culture of empowerment – where every individual has the chance to pursue their passions and fulfil their potential within an inclusive community ecosystem.



Building a culture of care

Toi Foundation backs mental wellbeing in Taranaki's construction sector.

The construction industry in Aotearoa has long faced challenges with mental health, often recording some of the highest rates of stress and suicide. Long hours, physical strain, and a tough-it-out culture all take a toll.

In response, Building Wellness Taranaki was established to support the mental wellbeing of those working in the region's construction and related sectors. With ongoing support from Toi Foundation, the initiative delivers industry-led wellness promotion and suicide prevention programmes tailored to the realities of life on site. These initiatives include Wellness Buddy training, leadership workshops, and regular "Tools to Talk" sessions that provide practical strategies for mental wellbeing, honest kōrero, and making help easy to access.

The impact has been significant, reaching over 6,000 individuals across 1,500 businesses in the Taranaki construction community. By fostering open conversations and providing accessible resources, Building Wellness Taranaki is helping to create a culture where mental health is prioritised, and support is readily available.

"We want everyone in this industry to go home safely – not just physically, but mentally as well," says Christina Lorth, General Manager of Building Wellness Taranaki. "Our aim is to create a culture where it's normal to talk about how you're doing, and to know you're not alone."

Toi Foundation's partnership helps sustain this work and keep it expanding, ensuring the people who build our homes, roads, and workplaces are also supported to build stronger mental health and resilience for themselves, their teams, and their whānau.



Steering a new course

Te Hāpai Hoe uses waka ama and te ao Māori to guide rangatahi forward.

In Taranaki, a unique initiative is making waves, literally and figuratively. Te Hāpai Hoe is a 10-12 week programme that supports rangatahi Māori who are at risk of disengaging from school or becoming involved with the justice system.

A collaborative kaupapa led by Police, iwi, and community leaders, and supported by Toi Foundation – Te Hāpai Hoe uses waka ama (outrigger canoeing) to foster connection, confidence, and a strong sense of identity. Through the discipline and teamwork inherent in paddling, participants learn valuable life skills, reconnect with te ao Māori, and begin to see new possibilities for their future.

“We’re not just teaching them to paddle; we’re teaching them to navigate life,” says Taranaki Police Iwi Liaison Officer Brad Huntley. “The waka becomes a metaphor for their journey, showing them that with the right support and direction, they can overcome obstacles and reach their goals.”

Waka ama is just one part of the programme. “There’s so much more,” says Huntley. “We have three pou: one is karakia, one is pepehā, and the third is whakapapa.” The kaupapa embraces the physical, spiritual, and cultural, weaving together te taiao, wairua, and the competitive spirit of waka ama to create a powerful all-round experience.

Toi Foundation’s support has been instrumental in the development and expansion of Te Hāpai Hoe. Funding has helped with equipment, mentor training, and the delivery of community events that bring participants, whānau, and the wider community together.

By investing in this kaupapa, Toi Foundation is helping to steer rangatahi back on track, with purpose, pride, and belief in where they’re headed.



Healing through the soil

Te Rau o Rongo reconnects whānau with whenua and wellbeing.

On a five-acre site in Ōnaero, North Taranaki, Te Rau o Rongo Charitable Trust is cultivating more than kai. This wāhine Māori-led initiative is revitalising traditional food practices to foster healing, resilience, and reconnection between people and the land.

At the heart of their work is Hua Parakore, a kaupapa Māori system of growing kai that is organic, ethical, and deeply connected to whakapapa, whenua, and tikanga. It is not just a way of gardening, but a way of living well on and with the land. Guided by these principles, Te Rau o Rongo has developed eight distinct maara kai, producing organic vegetables, fruits, and eggs year-round. Over 900 native trees have also been planted to rewild former pastureland, restoring biodiversity and mauri to the whenua.

The Trust offers a range of educational programmes, including mātauranga Māori-based gardening, plant healing, and indigenous coaching. Their welcoming workshop space accommodates up to 22 participants, creating a peaceful and purposeful place to learn, connect, and grow.

In its first year, Te Rau o Rongo engaged 450 individuals, 90% of whom were Māori, through initiatives that strengthen food sovereignty and cultural identity. Thanks to support from Toi Foundation, this reach continues to grow year on year, with wānanga and a sharing of knowledge that empowers communities beyond the garden edge.

By nurturing both the land and the people, Te Rau o Rongo is planting the seeds of long-term wellbeing, restoring connection, purpose, and pride in what it means to live well in harmony with the whenua.



A stage for culture, a moment for community

Toi Foundation supports the largest Te Matatini ever held.

From 25 February to 1 March 2025, Ngāmotu New Plymouth became the beating heart of Aotearoa's cultural calendar, hosting Te Matatini o Te Kāhui Maunga, the largest Te Matatini festival ever held.

Thousands gathered to witness the country's best kapa haka performers take the stage in a powerful celebration of te reo Māori, performing arts, and cultural identity. The atmosphere was electric, filled with pride, connection, and wairua. But the festival was more than a spectacular display of talent, it was also an economic boost and social milestone for the region.

With support from Toi Foundation, one of the Festival partners, the event brought together iwi, whānau, schools, community groups, local businesses, and visitors from across the motu. The city came alive with manaakitanga.

Local hospitality thrived, schools embraced the opportunity for learning and celebration, and volunteers played a vital role in making it all happen. Finals day was a sell-out, but all week long, locals and visitors flocked to the venue to enjoy the shared experience of kapa haka excellence, Aotearoa vendors, and a vibrant mix of kai and culture.

Ngā Iwi o Taranaki Acting Pouwhakahaere Emere Wano said 40,000 people attended over the five days of Taranaki's biggest-ever event, with notably strong local support. Brylee Flutey, of Te Puna Umanga Venture Taranaki, noted the festival, alongside other summer events "significantly boosted the economy while also positioning Taranaki as a diverse, vibrant visitor destination."

Te Matatini o Te Kāhui Maunga 2025 was a moment in time, but its impact will be felt for years to come. With the stunning landscape of Pukekura Park as the backdrop, the festival showed what is possible when a region comes together to celebrate culture, identity, and collective strength.



Cancer care, closer to home

Toi Foundation grants \$1.5 million to support the new Taranaki Cancer Centre.

A cancer diagnosis is tough enough. For many in Taranaki, it has also meant weeks away from home, whānau, and work. That is set to change.

Toi Foundation has committed \$1.5 million to the development of the new Taranaki Cancer Centre, a vital project led by the Taranaki Health Foundation. The new Centre will mean most patients needing radiation therapy can receive it locally, removing the need for multiple trips to Palmerston North.

Each year, over 600 people in Taranaki are diagnosed with cancer. More than half require radiation treatment. Until now, that has meant long car journeys, time off work, and significant emotional and financial strain. With the new Centre, most patients will only need to leave the region once for an initial consultation. Ongoing treatment will be delivered closer to home, near support networks, jobs, and daily routines.

Taranaki Health Foundation Chair Brian Ropitini calls the funding a milestone.

“Patients can now focus on their treatment and recovery without the added stress of travel and time away from loved ones.”

The Centre will include 10 chemotherapy chairs, eight outpatient consultation rooms, two isolation rooms, and facilities for virtual consultations, making care both accessible and flexible.

“Toi Foundation is proud to back a project that delivers critical care where it’s needed most,” says CEO Maria Ramsay. “We are committed to improving community wellbeing by supporting access to essential services, here in Taranaki.”

This grant brings the Foundation significantly closer to its \$3.5 million target. It is a long-term investment in local health, one that will benefit patients, whānau, and future generations.



Giving waste a second life

The Junction diverts waste, creates jobs, and builds stronger communities.

In the heart of New Plymouth, The Junction is turning waste into opportunity. Run by the WISE Charitable Trust, this much-loved Reuse Shop sells repurposed, recycled, and upcycled goods – everything from furniture and tools to bikes and electricals.

However it's about much more than second-hand bargains. The Junction is a hub for community education, job creation, and environmental impact.

Thanks to Toi Foundation funding of \$150,000 a year over the past three years, The Junction has created more than 16 jobs and diverted over 880 tonnes of waste from landfill. It has also sold more than 196,000 items, all with a focus on giving things a second life, and giving people new skills and pathways to employment.

"In four years, we've had over 140,000 visitors and drop-offs," says General Manager Paul Scouller. "We've educated the community on sustainability and the ability to reuse, recycle, and repurpose their waste. Thousands of Taranaki people have benefited from this grant."

The Junction's impact goes even further. Building materials and goods from the Reuse Shop are used in WISE Trust's Healthy Homes remediation initiative, helping to make houses across the region warmer, drier, and safer to live in.

"By using the Reuse Shop, our budgets can go further into improving the health of homes for the families we work with," says Scouller.

The Junction also offers specialist recycling options that aren't available through kerbside collection. Locals are encouraged to bring in their flattened, cleaned Tetra Paks and hard-to-recycle items like bottle caps. Tetra Paks are transformed into SaveBOARD, an innovative low-carbon building material developed by New Plymouth's own Paul Charteris. This process turns everyday packaging into durable panels used in construction across Aotearoa. People visiting Toitū House will be able to see SaveBOARD in use. Plastic milk bottle caps (#2) are sent to a local recycler, where they are shredded and repurposed into new products.

This is circular economy in action, reducing waste, supporting whānau, and building a more sustainable future for Taranaki, one item at a time.





A new home for community connection

In June 2025, Toi Foundation opened the doors to a new premise at 121 Gill Street, New Plymouth. This move is more than a change of address – it's a step towards deeper connection, collaboration, and accessibility for the communities we serve.

The new space has been intentionally designed to support Toi Foundation's evolving role, with a vision to create a Community Hub – a place where community groups, not-for-profits, and kaupapa-driven organisations can come together, share ideas, and build capability. As our work continues to grow, so too does our responsibility to ensure the spaces we occupy reflect and enable that work.

This kaupapa has been shaped in partnership with Ngāti Te Whiti, who walked alongside us during the planning stages in the final months of the 2024/25 financial year. A Māori design specialist guided cultural elements, ensuring the space reflects the narratives of the land and the aspirations of our rohe. Mana Whenua helped us to capture the local narratives for display panels throughout the building. These conversations enriched every part of our transition, most notably in the gifting of names for the building and its shared spaces.

As we step into this space, blessed and supported by mana whenua, we do so with pride and gratitude. Toitū is a place for our people, and a home for mahi that strengthens Taranaki, together.

As the relocation formally takes place in the 2025/26 financial year, further detail will be shared in our next Annual Report. For now, we acknowledge this important milestone and extend our thanks to all who contributed in the final months prior to Toitū House opening, helping ensure a smooth, purposeful, and positive transition into our new home.





ACCESS TO SERVICES AND FACILITIES

“With Toi Foundation funding of \$20k, we reroofed part of our 118-year-old clubrooms. The club is about more than just sport — it’s a place to meet, connect, and support each other through life’s ups and downs.”

HĀWERA LAWN TENNIS AND SQUASH CLUB

STATEMENT OF SERVICE PERFORMANCE

FINANCIAL YEAR 2025

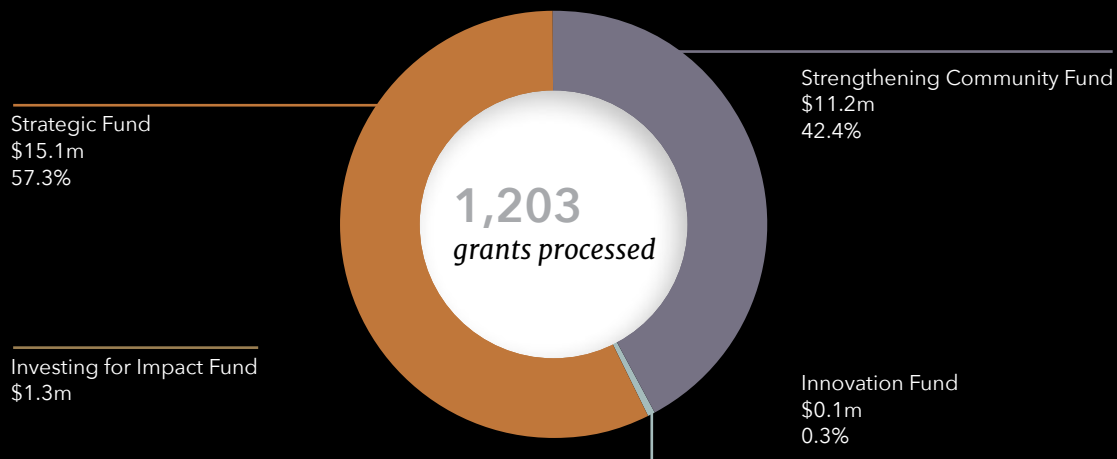
In the 2024/25 financial year, Toi Foundation distributed \$26.4 million in funding support across Taranaki. That's around \$209 for every person in our region – the highest per capita giving of any community trust in Aotearoa. We supported 1,203 funding applications – an 8% increase from last year – helping a wide range of people, groups, and projects to thrive.

It's worth noting that how we report funding can sometimes paint an incomplete picture. Some of our larger, longer-term grants – including those for Te Kāhui Maunga o Ngā Kura ā Iwi and TOPEC – are treated as future commitments. That means they aren't included in this year's financial total, even though the decisions and intent to support these initiatives have been made. It's a technical detail, we know – but it matters. If we included these major grants, our total grant making would exceed \$28.8 million – a reflection of our ongoing commitment to backing the people, places, and projects of Taranaki.

What matters most is that support is reaching where it's needed – and thanks to strong returns from TSB and Fisher Funds, we continue to provide high levels of annual grant making that deliver real impact across our region. As always, our focus remains on backing the people of Taranaki – empowering communities to lead the change they want to see.

How we're making a difference

FUND TYPE:



DATA COMMENTARY:

1,203 grants totalling \$26.4m were processed across the Strengthening Community and Strategic and Innovation Fund. This amount includes multi-year amounts from previous years that were paid in FY25. This represents a 3.9 % decrease from the previous financial year, FY24, during which \$27.4m (1,114 grants) were distributed. The two organisations that accessed the Investing for Impact fund were Ka Uruora Affordable Housing and Te Kāhui Maru Trust.

The Statement of Service Performance (SSP) graphs reflect a total of \$26.4m in grants approved by the Toi Foundation for the fiscal year ending 31 March 2025. However, after accounting for \$0.3m in withdrawn and refunded grants from previous years, the net amount disclosed in the financial statements is \$26.0m. This reconciliation is detailed in the Toi Foundation Summary Financial Statements on page 28

FY 24 COMPARISON: 1,114 grants processed

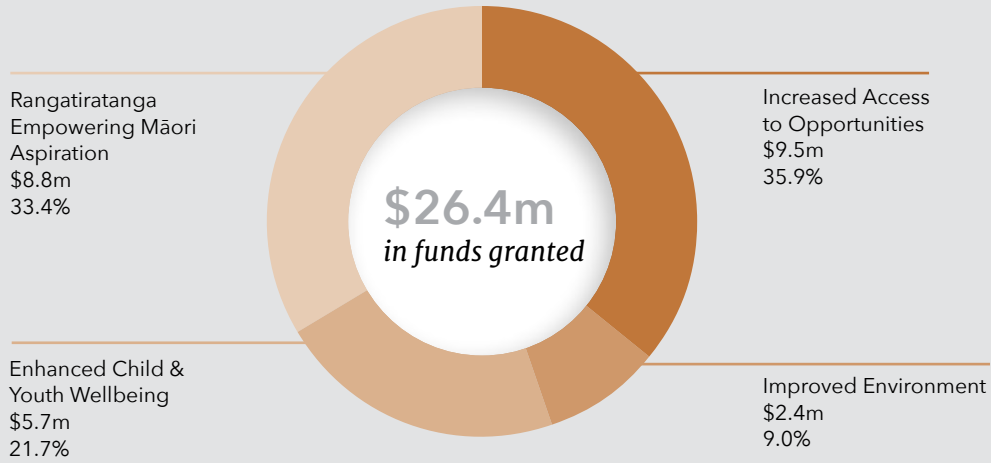
Strengthening Community Fund: \$9.5m (34.7%)

Innovation Fund: \$0.5m (1.8%)

Strategic Fund: \$17.4m (63.5%)

Investing for Impact Fund: \$0.67m (0%)

FOCUS AREA:



DATA COMMENTARY:

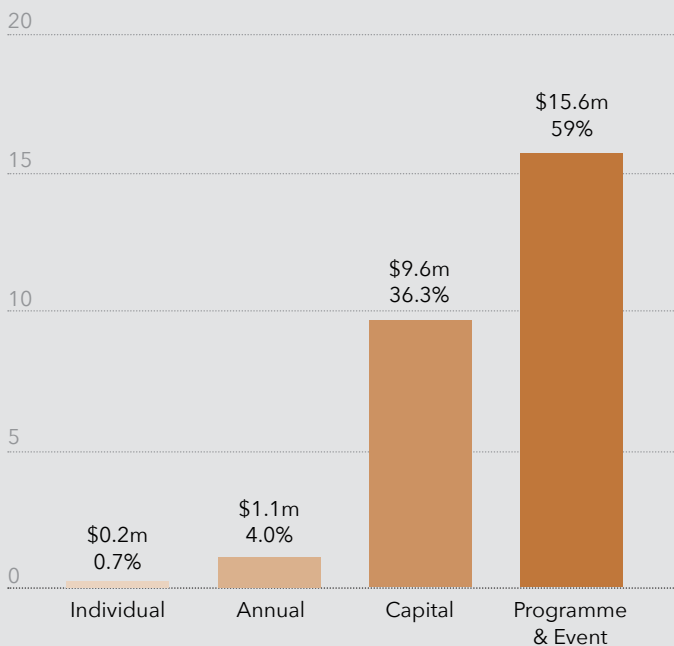
Toi Foundation has four focus areas that support our purpose statement and the long-term goal of a thriving, inclusive, and equitable Taranaki.

For the purpose of this analysis, grants are tagged to the main focus area only, even if they support more than one. Each of the amounts in the infographic also include multi-year grants committed from previous years and paid in FY25.

FY 24 COMPARISON: \$27.4M in funds granted

Increased Access to Opportunities: \$7.2m (26.2%)
 Improved Environment: \$2.1m (7.7%)
 Enhanced Child and Youth Wellbeing: \$6.2m (22.6%)
 Rangatiratanga Empowering Māori Aspirations: \$11.9m (43.5%)

GRANT TYPE:



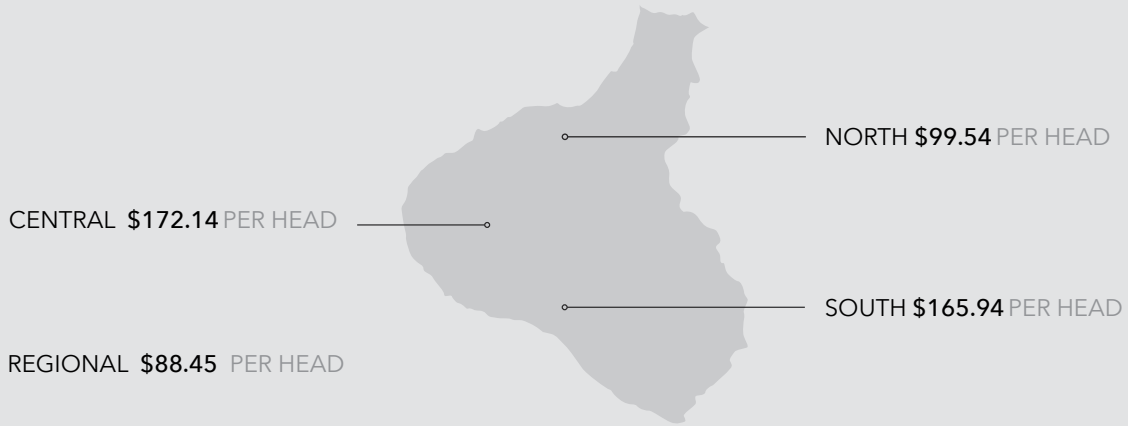
DATA COMMENTARY:

This information shows the distribution across all grant types. The contribution of \$15.6m to Programme and Event supports the Foundation's desire to fund more in this area. In FY25, four Foundation-Initiated Projects totalling \$1.2m were granted; these are included in the Capital, Programme, and Event totals.

FY 24 COMPARISON:

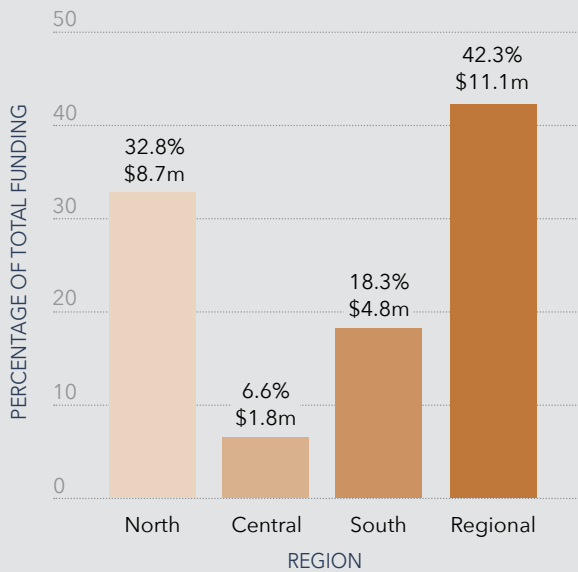
Individual: \$0.1m (0.3%)
 Annual: \$1.2m (4.3%)
 Capital: \$9.3m (33.9%)
 Programme and Event: \$16.8m (61.4%)
 Foundation-Initiated Project: \$0.0m (0.1%)

REGIONAL SPREAD:



\$209.21 PER HEAD OF POPULATION*

All grants paid and committed to Taranaki and its people. Also includes committed multi-year grants from previous years. *Based on Taranaki population figures from NZ Census 2023 data.



DATA COMMENTARY:

This information shows all committed grants tagged to our region and the district areas of Taranaki across all funds, with a breakdown of distribution of funding per head, per district. North, Central and South regions align to our District Council boundaries.

Population Figures from NZ Census 2023

North - Population 87,000 (*New Plymouth District Council*)

Central - Population 10,149 (*Stratford District Council*)

South - Population 29,025 (*South Taranaki District Council*)

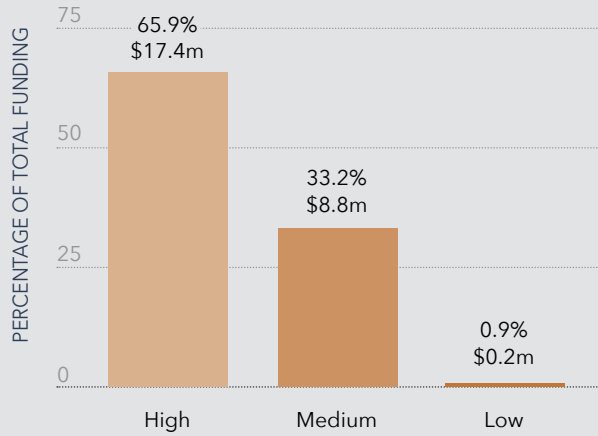
Regional - Population 126,015

Grants tagged to Regional, benefit all three areas of North, Central and South Taranaki.

FY 24 COMPARISON:

North: \$6.6m (24%) Central: 1.6m (6%)
 South: \$6.2m (23%) Regional: \$13m (47%)

LEVEL OF NEED:



Level of need focuses solely on the beneficiary or recipient of the service provided.

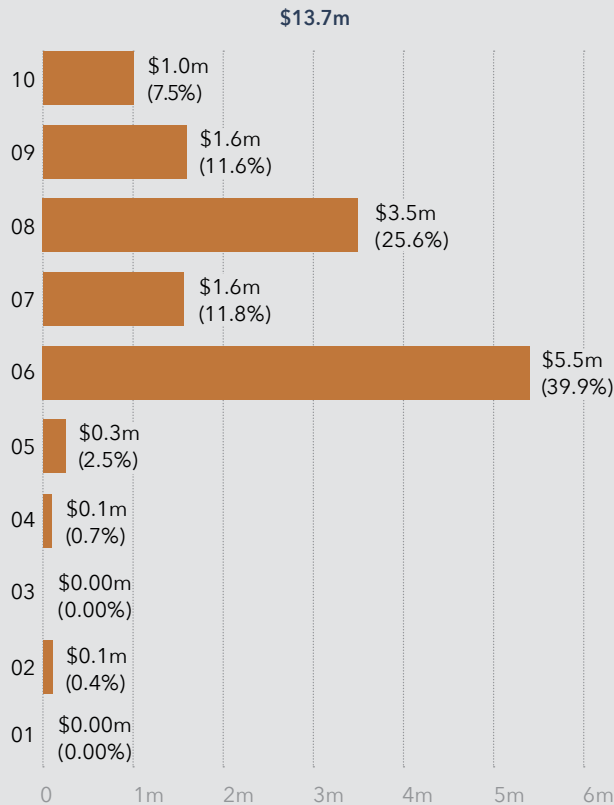
This information shows the number of committed grants tagged to the Level of Need indicators across the Strengthening Community and Strategic and Innovation Funds.

In the fiscal year 2025, 65.9% of the total grant amount, equivalent to \$17.4 million, was for projects identified as having a high level of need. This allocation aligns with the Toi Foundation's goal of prioritising funding for areas where the need is greatest.

FY 24 COMPARISON:

High: \$18.4m (67%)
 Medium: \$8.6m (32%)
 Low: \$0.4m (1%)

DEPRIVATION:



Deprivation is focused on location, with a score ranging from 10 to 1 assigned to region, districts and communities across Taranaki. The score of 10 is mapped to areas of greatest deprivation and 1 being mapped to areas of least deprivation.

This infographic excludes \$12.7m tagged regionally to Taranaki which has a deprivation score of 6.

Deprivation Scores:

Taranaki: 6
 North Taranaki: 6
 Central Taranaki: 7
 South Taranaki: 8

Selected examples of community deprivation scores - Waitara (10), Oākura (2), Marfell (10), Mangorei (2), Midhurst (5), Stratford (8), Hāwera Central (9).

Deprivation scores are 2018 census based, but updated by Infometrics as 2023 census data becomes available.

Responding to Regional Needs: Insights from Taranaki Research

In January this year, Toi Foundation provided an update on regional research data, drawing on the latest report from Infometrics. This research offers valuable insight into the social and economic conditions shaping Taranaki today – helping to guide our funding decisions and inform where support is most needed.

While there are signs of progress, including rising home ownership and improving housing quality, significant challenges remain. Housing affordability continues to worsen, crowding is increasing, and household incomes sit below the national average. For Māori whānau, these pressures are felt more sharply, with higher rates of crowded housing, smoking, and lower home ownership levels.

The research also highlights a decline in unpaid work, volunteering and caregiving – vital contributions that help strengthen community connections and resilience. Digital access remains uneven across the region, particularly in South Taranaki, at a time when connectivity is essential for education, employment, and wellbeing.

Health outcomes show improvement in some areas, including a drop in smoking rates, especially among youth. However, disparities persist, with Māori and lower-income households facing greater health challenges and barriers to care.

This data-led approach supports Toi Foundation’s focus on funding where we can drive meaningful, lasting change. It reinforces our commitment to Child and Youth Wellbeing, Empowering Māori Aspiration, Strengthening Communities, and protecting the environment – working towards a thriving, inclusive, and equitable Taranaki.



SOME KEY FINDINGS:

▲ **71%** of households own their home
(UP FROM 69% IN 2018). EXCEEDING THE NATIONAL AVERAGE OF 66%.

▼ **34%** Māori own their home
(DOWN FROM 35% IN 2018). MĀORI HOME OWNERSHIP REMAINS SIGNIFICANTLY LOWER COMPARED TO 56% ACROSS ALL RESIDENTS.

21% earn over \$150,000,
(COMPARED TO 28% NATIONALLY)

32% of households earn less than \$50,000
(COMPARED TO NATIONAL AVERAGE: 27%).

▲ **88%** of Taranaki households have internet access
(UP FROM 82% IN 2018), BUT STILL BELOW THE NATIONAL AVERAGE OF 90%.

▲ **71%** of people work 20–49 hours per week
(UP FROM 68% IN 2018).
THE PROPORTION OF PEOPLE UNEMPLOYED/NOT IN THE LABOUR FORCE REMAINED STEADY AT 37%. EMPLOYED PEOPLE WORKING FEWER THAN 20 HOURS PER WEEK FELL FROM 13% TO 12%.

▼ **9.5%** of Taranaki’s population are regular smokers
(DOWN FROM 16% IN 2018), BUT STILL ABOVE THE NATIONAL RATE (7.7%).
MĀORI SMOKING RATES REMAIN HIGH (16%), ESPECIALLY IN SOUTH TARANAKI (20%).

INTERNET ACCESS ACROSS THE REGION IN 2023:
SOUTH TARANAKI: 84%
NEW PLYMOUTH: 90%
STRATFORD: 85%

Explore the full research update, and previous reports on our website: toifoundation.org.nz
See how we’re investing, facilitating, and co-creating opportunities that drive positive change for Taranaki and its people.

“Thanks to Toi Foundation funding, we expanded our programmes — helping people find jobs, make friends, and feel truly at home. We’ve seen a real shift in confidence and well-being across our community.”

GEETHA KUTTY, MANAGER, MIGRANT CONNECTIONS TARANAKI

Toi Foundation Grant Listing

STRENGTHENING COMMUNITY FUND

Annual Grants

| | | | | | |
|--|------------|---|------------|---|------------|
| Access Radio Taranaki Trust | \$5,000.00 | Hāwera Croquet Club Inc | \$700.00 | New Plymouth Chess Club Inc | \$600.00 |
| Active Birth Taranaki Inc | \$600.00 | Hāwera Golf Club Inc | \$700.00 | New Plymouth Community Patrol Charitable Trust | \$2,500.00 |
| Active in Age - New Plymouth | \$600.00 | Hāwera Group Riding for Disabled Inc | \$3,000.00 | New Plymouth Contract Bridge Club Inc | \$600.00 |
| Age Care Central Ltd | \$2,500.00 | Hāwera Harriers | \$700.00 | New Plymouth Croquet Club Inc | \$600.00 |
| Age Concern Taranaki Inc | \$9,000.00 | Hāwera Highland Pipe Band | \$700.00 | New Plymouth Floral Art Club | \$600.00 |
| Ahiti School | \$3,750.00 | Hāwera Horticultural Society | \$700.00 | New Plymouth Genealogy Society Inc | \$600.00 |
| Ako Wai Charitable Trust Taranaki Inc | \$700.00 | Hāwera Kindergarten | \$2,500.00 | New Plymouth Girls' High School | \$6,000.00 |
| Alton Coronation Hall | \$2,000.00 | Hāwera Men's Friendship Club | \$700.00 | New Plymouth Group Riding for the Disabled | \$2,500.00 |
| Aquablazd Swimming Club | \$600.00 | Hāwera Model Aero Club | \$700.00 | New Plymouth High School Old Boys Cricket Club | \$600.00 |
| Araukau Catholic Māori Club | \$2,000.00 | Hāwera Park Bowling Club | \$700.00 | New Plymouth Indian Community | \$5,000.00 |
| Ars Nova Choir Inc | \$600.00 | Hāwera Playcentre | \$1,100.00 | New Plymouth Injury Safe Trust | \$2,500.00 |
| Athletics Hāwera Inc | \$700.00 | Hāwera Rugby League & Sports Club | \$700.00 | New Plymouth Joggers & Walkers Club | \$600.00 |
| Athletics Taranaki Inc | \$6,000.00 | Hāwera Women's Club Inc | \$700.00 | New Plymouth Machine Knitters Club | \$600.00 |
| Auroa Cricket Club Inc | \$700.00 | He Rau Oranga | \$700.00 | New Plymouth Menz Shed Inc | \$600.00 |
| Auroa Soldiers Memorial Hall | \$1,500.00 | Hearing Dogs for Deaf People NZ | \$2,500.00 | New Plymouth Model Aero Club Inc | \$600.00 |
| Avon Kindergarten | \$2,500.00 | Heritage Taranaki Inc | \$600.00 | New Plymouth Model Railway Club | \$500.00 |
| Avon School | \$5,000.00 | Highlands Intermediate School | \$4,000.00 | New Plymouth Old Boys Netball Club | \$600.00 |
| Barrett Homes Trust | \$2,500.00 | Hillsborough Indoor Bowls | \$500.00 | New Plymouth Parents Centre | \$2,500.00 |
| Basketball Taranaki Inc | \$6,000.00 | Horses Helping Humans Taranaki | \$3,000.00 | New Plymouth Playcentre | \$1,100.00 |
| Battalion Jiu-Jitsu Inc | \$600.00 | Huiakama School | \$3,750.00 | New Plymouth Positive Ageing Trust | \$600.00 |
| Bell Block & Lepperton Co-Operating Parish | \$600.00 | Huinga Hall Society Inc | \$600.00 | New Plymouth Rangers AFC | \$600.00 |
| Bell Block Community Friendship Club | \$600.00 | Huirangi Primary School | \$2,500.00 | New Plymouth RSA Womens Section | \$600.00 |
| Bell Block Community Nest | \$2,000.00 | Inglewood & Districts Floral Art Group | \$600.00 | New Plymouth Scottish Country Dance Club | \$600.00 |
| Bell Block Indoor Bowling Club | \$600.00 | Inglewood Athletic Club | \$600.00 | New Plymouth Senior Citizens Assn | \$3,000.00 |
| Bell Block Kindergarten | \$2,000.00 | Inglewood Catholic Women's League | \$600.00 | New Plymouth Square & Round Dance Club | \$600.00 |
| Bell Block Ladies Badminton Club | \$600.00 | Inglewood Community Childcare Centre | \$2,000.00 | New Plymouth Stroke Support Trust | \$600.00 |
| Bell Block Marist Rugby League & Sports Club Inc | \$600.00 | Inglewood Croquet Club | \$600.00 | New Plymouth Tramping Club Inc | \$600.00 |
| Bell Block Playgroup Incorporated Society | \$700.00 | Inglewood District Health Trust | \$2,500.00 | New Plymouth Troopers Leisure Marchers | \$600.00 |
| Bell Block School | \$3,750.00 | Inglewood Division Indoor Bowls | \$600.00 | Ngā Motu Marine Reserve Society | \$2,000.00 |
| Body & Soul Taranaki Trust | \$2,500.00 | Inglewood Dramatic Society | \$600.00 | Ngā Pekanga Te Kōhanga Reo | \$2,500.00 |
| Bosco East End Indoor Bowling Club | \$600.00 | Inglewood Golf Club Inc | \$600.00 | Ngā Waihotanga Sports & Cultural Club | \$700.00 |
| Bowls Taranaki Inc | \$6,000.00 | Inglewood High School | \$6,000.00 | Ngaere School | \$5,000.00 |
| Bowls Waitara Inc | \$700.00 | Inglewood Indoor Bowls | \$600.00 | Ngāmotu Kindergarten | \$2,500.00 |
| Box Office Boxing Inc | \$600.00 | Inglewood Kindergarten | \$2,000.00 | Norfolk Hall Society | \$600.00 |
| Brasa Waitara | \$700.00 | Inglewood Playcentre | \$1,100.00 | Norfolk Indoor Bowling Club | \$600.00 |
| Brooklands Kindergarten | \$2,000.00 | Inglewood Pony Club Inc | \$600.00 | Norfolk School | \$3,750.00 |
| Building Wellness Taranaki | \$2,500.00 | Inglewood Smallbore Rifle Club | \$600.00 | Normanby Amateur Athletic Club | \$700.00 |
| Cardiff Hall Society Inc | \$2,000.00 | Inglewood Volunteer Fire Brigade | \$1,500.00 | Normanby Indoor Bowling Club | \$600.00 |
| CCS Disability Action North Taranaki Inc | \$2,500.00 | Kahikatea Kindergarten | \$2,000.00 | Normanby Playcentre | \$1,100.00 |
| CCS Disability Action South & Central Taranaki Inc | \$3,000.00 | Kaikaapo Kohanga Reo | \$2,500.00 | Normanby School | \$3,750.00 |
| Central District Deaf Lawn Bowls Club | \$600.00 | Kaimata Playgroup | \$600.00 | North Taranaki Bird Club Inc | \$600.00 |
| Central Division Indoor Bowls Inc | \$600.00 | Kaimata School | \$3,750.00 | North Taranaki Branch of NZ Deerstalkers Assn Inc | \$600.00 |
| Central School | \$3,750.00 | Kaitake Community Sports Hub Inc | \$2,500.00 | North Taranaki Indoor Bowls Assn Inc | \$600.00 |
| Central Table Tennis Club | \$600.00 | Kaitake Golf Club | \$500.00 | North Taranaki Indoor Bowls Umpires Assn | \$600.00 |
| Central Taranaki Riding for the Disabled | \$2,500.00 | Kaitake Kindergarten | \$1,500.00 | North Taranaki Jersey Cattle Club | \$600.00 |
| Central Taranaki Safe Community Trust | \$3,000.00 | Kaitake Ranges Conservation Trust | \$2,000.00 | North Taranaki Neighbourhood Support Trust | \$2,500.00 |
| City Life Church | \$600.00 | Kākaramaea Hall Society | \$700.00 | North Taranaki Sport & Recreation Inc | \$2,000.00 |
| City Sounds New Plymouth City Choir | \$600.00 | Kākaramaea School | \$3,750.00 | New Plymouth Montessori Assn Inc | \$2,000.00 |
| Clifton Rowing Club Inc | \$700.00 | Kaponga Athletics Club | \$700.00 | Oākura Bowling & Social Club Inc | \$500.00 |
| Clifton Rugby & Sports Club | \$700.00 | Kaponga Primary School | \$5,000.00 | Oākura Indoor Bowling Club | \$500.00 |
| Club 2000 Indoor Bowls | \$600.00 | Kaponga Rugby Football Club | \$700.00 | Oākura Pā | \$5,000.00 |
| Coastal Rugby Club | \$700.00 | Kapuni Floral Art Group | \$600.00 | Oākura Playcentre | \$1,100.00 |
| Coastline Sports Club | \$700.00 | Kaupokonui & Districts Beach Society | \$700.00 | Oākura Pony Club | \$500.00 |
| Croquet South Taranaki Inc | \$700.00 | Kautu Ki Te Rangī Te Kōhanga Reo | \$2,500.00 | Oākura Tennis Club Inc | \$500.00 |
| Croquet Taranaki Inc | \$600.00 | Kiwi Clubhouse Learning Centre | \$2,500.00 | Okaiawa Hall Society | \$600.00 |
| Devon Intermediate | \$5,000.00 | Knox Presbyterian Church Waitara | \$700.00 | Okato & District Historical Society Inc | \$600.00 |
| Devon Kindergarten | \$2,500.00 | Koromiko Kindergarten | \$2,500.00 | Okato Co-operating Parish | \$500.00 |
| Devon Ladies Friendship Group | \$600.00 | Koru Kindergarten | \$2,500.00 | Okato Lawn Tennis Club Inc | \$600.00 |
| Diabetes New Zealand | \$2,500.00 | Ladies Friendship Club of New Plymouth West | \$700.00 | Okato Rugby Football Club Inc | \$600.00 |
| Dressage Taranaki | \$600.00 | Lepperton Bowling Club Inc | \$500.00 | Okato Squash Club | \$600.00 |
| Dynamics Netball | \$600.00 | Lepperton Indoor Bowling Club | \$500.00 | Okato Swimming Club | \$500.00 |
| East End Surf Lifesaving Club | \$2,000.00 | Lepperton School | \$2,500.00 | Okoki Outdoor Education Centre Trust | \$1,500.00 |
| Eastern Districts Junior Hockey | \$700.00 | Lepperton Tennis Club | \$500.00 | Onaero Foreshore Protection Society Inc | \$600.00 |
| Egmont Pistol Club | \$600.00 | LifeSpan Rites | \$600.00 | Opunake & Districts Rest Home Trust | \$3,000.00 |
| Eltham Assn Football Club Inc | \$700.00 | Lions Club of Eltham Inc. | \$700.00 | Opunake Board Riders Inc | \$700.00 |
| Eltham Baptist Church | \$700.00 | Living Harmony Choir | \$600.00 | Opunake Communities Kindergarten | \$2,500.00 |
| Eltham Community Care Group | \$3,000.00 | Mahia Mai A Whai-Tara Trust | \$2,000.00 | Opunake Community Baths Society Inc | \$700.00 |
| Eltham Community Development Group | \$700.00 | Male Survivors Taranaki | \$2,500.00 | Opunake Co-operating Parish | \$700.00 |
| Eltham Golf Club Inc | \$700.00 | Manaia Bowling Club & RSA | \$700.00 | Opunake Floral Art Group | \$700.00 |
| Eltham Kindergarten | \$2,500.00 | Manaia Community Preschool Inc | \$2,500.00 | Opunake High School | \$7,000.00 |
| Eltham Pony Club | \$700.00 | Manaia Golf Club Inc | \$700.00 | Opunake Indoor Basketball Assn Inc | \$700.00 |
| Eltham School | \$5,000.00 | Manaia Primary School | \$5,000.00 | Opunake Loop Trail Trust | \$700.00 |
| Eltham Smallbore Rifle Club Inc | \$700.00 | Manaia Te Kōhanga Reo | \$2,500.00 | Opunake Primary School | \$5,000.00 |
| Eltham Volunteer Fire Brigade | \$2,000.00 | Mangaehu-Stratford Sheep Dog Trial Club | \$700.00 | Orapa Kindergarten | \$2,500.00 |
| Everybody's Theatre Society Inc | \$700.00 | Mangamahoe Indoor Bowling Club | \$600.00 | Orimipiko Marae Reserve Trust | \$5,000.00 |
| Families Overcoming Addiction | \$2,500.00 | Mangorei Cricket Club Inc | \$500.00 | Otakeho Indoor Bowling Club | \$600.00 |
| Fifties Forward Club | \$600.00 | Mangorei School | \$3,750.00 | Otakeho Public Hall Society | \$700.00 |
| Fifty Forwards Social Club (Tenpin Bowling) | \$700.00 | Manukorihi Hapū Charitable Trust | \$2,000.00 | Pākaraka Marae Trust | \$5,000.00 |
| Fitzroy Free Kindergarten | \$2,000.00 | Manukorihi Intermediate School | \$5,000.00 | Pairoa Marae Trustees | \$5,000.00 |
| Fitzroy Friendship Club | \$600.00 | Manukorihi Pā Reserve Trust | \$5,000.00 | Park Croquet Club Inc | \$700.00 |
| Fitzroy Golf Club Inc | \$600.00 | Marfell Community Trust | \$3,000.00 | Pātea Bowling Club Inc | \$700.00 |
| Fitzroy School | \$3,750.00 | Marfell Kindergarten | \$2,500.00 | Pātea Historical Society | \$700.00 |
| Fitzroy Scout Group | \$600.00 | Matapū School | \$3,750.00 | Pātea Kindergarten | \$2,500.00 |
| Fitzroy Senior Citizens Assn | \$600.00 | Mentoring Foundation of NZ | \$1,500.00 | Pātea Old Folks Assn Inc | \$700.00 |
| Fitzroy Surf Lifesaving Club | \$2,000.00 | Menzshed Hawera | \$700.00 | Pātea Rugby & Sports Club | \$700.00 |
| Francis Douglas Memorial College | \$6,000.00 | Merrilands Indoor Bowling Club | \$600.00 | Pātea Volunteer Fire Brigade | \$2,000.00 |
| Frankleigh Park Kindergarten | \$1,500.00 | Merrilands Kindergarten | \$2,000.00 | Pembroke School | \$3,750.00 |
| Frankleigh Star Indoor Bowling Club | \$600.00 | Merrilands School | \$3,750.00 | Performing Arts Collective Inc | \$600.00 |
| Frankley School | \$2,500.00 | Midhirst Combined Sports Club Inc | \$600.00 | Peringa United AFC Inc | \$600.00 |
| Fuchsia 2000 Club | \$600.00 | Midhirst Public Hall Society | \$1,500.00 | Pickleball New Plymouth Ngamotu Club | \$600.00 |
| Gallery Pātea | \$700.00 | Midhirst School | \$3,750.00 | Pihama Hall Society | \$700.00 |
| Gilbert-Smith Dance Trust | \$600.00 | Midhirst Tennis Club Inc | \$600.00 | Platinum Elite Cheer & Tumble Inc | \$600.00 |
| Gymnastica Gym Club Inc | \$600.00 | Migrant Connections Taranaki Charitable Trust | \$5,000.00 | Pregnancy Help Inc - Taranaki Branch | \$9,000.00 |
| Hāwera Aero Club Inc | \$700.00 | Monday Quilters | \$600.00 | PROUD Charitable Trust | \$600.00 |
| Hāwera Badminton Club | \$700.00 | Moturoa Associated Football & Sports Club Inc | \$700.00 | Pukearue Hall Society Inc | \$1,500.00 |
| Hawera BMX Club | \$700.00 | Mountain to Surf Miniature Horse Club Inc | \$700.00 | Pukeiti Rhododendron Trust Inc. | \$2,500.00 |
| Hāwera Budget Advisory Service Inc | \$3,000.00 | Mt Hiwi Charitable Trust | \$2,000.00 | Pukekura Free Kindergarten | \$2,000.00 |
| Hāwera Christian School | \$3,750.00 | Naumai Netball Club | \$700.00 | Pukekura Toastmasters Club | \$600.00 |
| Hāwera Community Patrol Charitable Trust | \$700.00 | Netball Taranaki Inc | \$6,000.00 | Puketapu Kindergarten | \$2,500.00 |
| Hāwera Contract Bridge Club Inc | \$700.00 | New Plymouth & Districts Riding Club | \$600.00 | Puketapu School | \$3,750.00 |
| Hāwera Country and Variety Music Club | \$600.00 | New Plymouth Adventist Christian School | \$2,500.00 | Pungarehu Community Society Inc | \$700.00 |
| | | New Plymouth Basketball Assn Inc | \$600.00 | Pungarehu Golf Club | \$600.00 |
| | | New Plymouth Bowling Club Inc | \$600.00 | Rāhotu Bowling Club Inc | \$700.00 |
| | | New Plymouth Boys' High School | \$6,000.00 | Rāhotu Playcentre | \$1,100.00 |
| | | New Plymouth Cake Decorators Guild | \$600.00 | Rāhotu Primary School | \$5,000.00 |

| | | | | | | |
|--------------------------------|-------------------|---------------------|--|--------------|--|-----------------------|
| Heidi Albon | Hockey | \$500.00 | Awatuna & Districts Playcentre | \$9,000.00 | Stratford Golf Club Inc | \$10,000.00 |
| Hugo Roy | Inline Hockey | \$1,500.00 | Bell Block Community Nest | \$15,000.00 | Stratford High School | \$40,000.00 |
| Huriwaka Dean | Boxing | \$500.00 | Bell Block Marist Rugby League & Sports Club Inc | \$35,000.00 | Swimsafe Taranaki Ltd | \$7,000.00 |
| Indie Pretty-Taylor | Dance | \$500.00 | Bell Block School | \$18,000.00 | Tainui Home Trust Board | \$15,000.00 |
| Isabelle Fisher | Dance | \$500.00 | Bowls Waitara Inc | \$4,000.00 | Taranaki Cricket Assn Inc | \$15,000.00 |
| Isia-Jane Moodie | Hip Hop | \$1,500.00 | Brooklands Kindergarten | \$15,000.00 | Taranaki District Health Board | \$1,500,000.00 |
| Jack Parr | Sailing | \$1,500.00 | Bushijutsu Renmei Taranaki Inc | \$2,800.00 | Taranaki Life Education Trust | \$8,300.00 |
| Jahlia Manukonga Teura | Indoor Netball | \$750.00 | Cardiff Hall Society Inc | \$10,000.00 | Taranaki Radio Control Car Club Inc | \$15,000.00 |
| Jamie Reid | Golf | \$1,500.00 | Central School | \$20,000.00 | Taranaki Rugby Football Union | \$150,000.00 |
| Jamie Wills | Martial Arts | \$1,500.00 | City Life Church | \$5,000.00 | Taranaki Secondary Schools Sports Assn | \$5,000.00 |
| Jason Farquhar | Kneeboard Surfing | \$1,500.00 | Clifton Rowing Club Inc | \$10,000.00 | Taranaki Swiss Social Club Inc | \$30,000.00 |
| Jessa Wells | Space School | \$1,500.00 | Devon Intermediate | \$25,000.00 | Tarata Hall Inc | \$25,000.00 |
| Jessica Frost | Frisbee | \$1,500.00 | Devon Kindergarten | \$7,000.00 | Tawhiti Kindergarten | \$5,000.00 |
| John Paul Christophers | Kneeboard Surfing | \$1,500.00 | Dynamics Netball | \$2,900.00 | Tawhiti School | \$20,000.00 |
| Jordan Oliver Whittleston | Hockey | \$750.00 | Eat a Rainbow Foundation | \$20,000.00 | Tawhitinui Marae - Ohounuku Reserve Trust | \$36,000.00 |
| Jordi Sands | Basketball | \$500.00 | Egmont Village School | \$18,000.00 | Te Atiawa Kaumātua Kaunihera Trust | \$30,000.00 |
| Josh Christophers | Kneeboard Surfing | \$1,500.00 | Eltham Community Care Group | \$40,000.00 | Te Kiwai Matau o Ngāruahine Charitable Trust | \$30,000.00 |
| Joy Baker | Triathlon | \$1,500.00 | FC Western Inc | \$10,600.00 | Te Kōhanga Moa Marae | \$40,000.00 |
| Julia Padrutt | Canoe Racing | \$1,500.00 | Fitzroy Bowling Club | \$7,500.00 | Te Kura o Ngā Ruahine Rangī | \$30,000.00 |
| Karen Bergman | Waka Ama | \$1,500.00 | Fitzroy Golf Club Inc | \$5,000.00 | Te Rarama | \$15,000.00 |
| Karina Huffam | Waka Ama | \$1,500.00 | Fitzroy Surf Lifesaving Club | \$18,000.00 | The Girl Guides Assn NZ Inc | \$15,000.00 |
| Kayla Hitch | Darts | \$1,500.00 | Gymnastica Gym Club Inc | \$15,000.00 | The Kiwi Kitty Kartel | \$4,000.00 |
| Kaylin Huwlyer | Bowls | \$750.00 | Hāwera Country and Variety Music Club | \$15,000.00 | The Korean Assn of Taranaki | \$1,000.00 |
| Keira Taylor | Dance | \$500.00 | Hāwera Highland Pipe Band | \$5,000.00 | The Mokau Fishing Club | \$5,000.00 |
| Kelly-alexandra Drake | Hip Hop | \$1,500.00 | Hāwera Kindergarten | \$15,000.00 | The Order of St John Central Region Trust Board | \$100,000.00 |
| Kelvin Weir | Kneeboard Surfing | \$1,500.00 | Hāwera Park Bowling Club | \$15,000.00 | The Village Gallery | \$5,000.00 |
| Kereama Quinn Tuuta | Waka Ama | \$1,500.00 | Hāwera Playcentre | \$3,000.00 | Toko Playcentre | \$10,000.00 |
| Kiarhn Robinson | Basketball | \$500.00 | Highlands Intermediate School | \$15,000.00 | Tūtenganahau Incorporated | \$8,000.00 |
| Layla O'Donnell | Hip Hop | \$1,500.00 | Horses Helping Humans Taranaki | \$40,000.00 | Tuutuu Kaa'ika Inc | \$20,000.00 |
| Layla O'Brien | Dance | \$500.00 | Huiakama School | \$10,000.00 | Urenui Community Centre Inc | \$20,000.00 |
| Leanne Vink | Waka Ama | \$1,500.00 | Huirangi Primary School | \$18,000.00 | Urenui Divers Club Inc | \$20,000.00 |
| Leith Johnston | Indoor Cricket | \$1,500.00 | IHC New Zealand Inc | \$25,000.00 | Urenui Playcentre | \$8,000.00 |
| Lena Burnard | Pool | \$750.00 | Inglewood District Health Trust | \$20,000.00 | Waitara East School | \$30,000.00 |
| Libby Robinson | Hockey | \$500.00 | Inglewood High School | \$50,000.00 | Waitara High School | \$40,000.00 |
| Lloyd McLoughlin | Hockey | \$1,500.00 | Inglewood Kindergarten | \$10,000.00 | Waitara Squash Club | \$8,000.00 |
| Lucas Heggie | Volleyball | \$1,500.00 | Inglewood United Rugby Netball Club | \$10,000.00 | Waitoriki Hall Society | \$13,600.00 |
| Luke Brock | Rowing | \$1,500.00 | Inglewood Welfare Society Inc | \$20,000.00 | Waitōtara School | \$4,850.00 |
| Luke Shaw | Dance | \$500.00 | Kahikatea Kindergarten | \$10,000.00 | Waverley & District Maternity Home Services Inc | \$30,000.00 |
| Lyric Williams | Hip Hop | \$1,500.00 | Kākarama School | \$20,000.00 | Waverley Golf Club Inc | \$18,000.00 |
| Madeline Hobo | Swimming | \$1,500.00 | Kawarua Park Squash Club | \$5,000.00 | Waverley Primary School | \$9,000.00 |
| Marlene Tuuta | Waka Ama | \$1,500.00 | Lepperton Indoor Bowling Club | \$2,000.00 | Waverley Volunteer Fire Brigade | \$15,000.00 |
| Max Cave | Surf Lifesaving | \$500.00 | Liberty Baptist Church - Creeklands | \$10,000.00 | West End School | \$20,000.00 |
| Maya Becker | Dance | \$500.00 | Mahia Mai A Whai-Tara Trust | \$20,000.00 | Westown Free Kindergarten | \$10,000.00 |
| Michael Lobb | Hockey | \$500.00 | Male Survivors Taranaki | \$20,000.00 | Westown Golf Club | \$10,000.00 |
| Mick McBeth | Golf | \$1,500.00 | Manaia Community Preschool Inc | \$15,000.00 | Whakaahurangi Te Kōhanga Reo | \$6,900.00 |
| Milla Albon | Hockey | \$500.00 | Manaia Golf Club Inc | \$15,000.00 | Whangamōmona Public Hall Assn | \$6,500.00 |
| Milly Marshall Kirkwood | Athletics | \$1,500.00 | Mangorei Cricket Club Inc | \$10,000.00 | Women's Centre New Plymouth Inc | \$30,000.00 |
| Mizaan Turner | Dance | \$500.00 | Mangorei School | \$10,000.00 | Women's Institute - Pihama | \$4,000.00 |
| Monique Wieruszowski | Swimming | \$1,500.00 | Manukori Hapū Charitable Trust | \$25,000.00 | Woodleigh School | \$20,000.00 |
| Murray Weir | Kneeboard Surfing | \$1,500.00 | Māori Creative Foundation | \$30,000.00 | YMCA - Taranaki | \$60,000.00 |
| Myah Stolte | Hip Hop | \$1,500.00 | Māori Women's Welfare League - Moturoa Branch | \$8,000.00 | | |
| Nadiana Nicol-Velarde | Hip Hop | \$1,500.00 | Mimi School | \$20,000.00 | Total Capital Grants | \$5,116,050.00 |
| Nancy Mong | Waka Ama | \$1,500.00 | New Plymouth & Districts RSA Inc | \$1,300.00 | Programme and Event Grants | |
| Nathan Goodin | Bowls | \$750.00 | New Plymouth Amateur Radio Club Inc | \$5,500.00 | Access Radio Taranaki Trust | \$3,000.00 |
| Nathan Tuuta | Dragon Boating | \$1,500.00 | New Plymouth Basketball Assn Inc | \$21,000.00 | Active Birth Taranaki Inc | \$15,000.00 |
| Neive Davison | Dance | \$500.00 | New Plymouth Bowling Club Inc | \$2,900.00 | Age Concern Taranaki Inc | \$50,000.00 |
| Neveah Reade | Hip Hop | \$1,500.00 | New Plymouth Boys' High School | \$50,000.00 | Ako Wai Charitable Trust Taranaki Inc | \$8,500.00 |
| Niah Ankale | Hip Hop | \$1,500.00 | New Plymouth District Council | \$75,000.00 | Alzheimers Taranaki Inc | \$15,000.00 |
| Nick Dobbie | Cross Country | \$1,500.00 | New Plymouth Girls' High School | \$35,000.00 | Arthritis New Zealand (Kaiponapona Aotearoa) | \$3,000.00 |
| Niwa Shewry | Skateboarding | \$1,500.00 | New Plymouth Old Boys Netball Club | \$10,000.00 | Atawhai Industries Trust | \$13,000.00 |
| Oscar Goodman | Basketball | \$1,500.00 | New Plymouth Operatic Society | \$15,000.00 | Athletics Hāwera Inc | \$2,000.00 |
| Paige Scannell | Athletics | \$1,500.00 | Ngā Waihotanga Sports & Cultural Club | \$15,000.00 | Athletics Taranaki Inc | \$13,000.00 |
| Pamela Livingston | Bridge | \$1,500.00 | Ngāmotu Kindergarten | \$15,000.00 | Avon School | \$9,000.00 |
| Pearce Donnelly | Basketball | \$500.00 | Ngāti Rahiri Hapu o Te Atiawa Inc | \$35,000.00 | Basketball Taranaki Inc | \$70,000.00 |
| Phoebe Holmes | Hip Hop | \$1,500.00 | Norfolk School | \$10,000.00 | Bowls Taranaki Inc | \$5,000.00 |
| Poppy Barnes | Canoe Racing | \$1,500.00 | Normanby Amateur Athletic Club | \$15,000.00 | Brain Injury Assn (Whanganui) Inc | \$5,000.00 |
| Quinn Fraser | Roller Hockey | \$1,500.00 | North Taranaki Neighbourhood Support Trust | \$10,000.00 | Building Wellness Taranaki | \$50,000.00 |
| Rania Bennett (Ricks) | Hip Hop | \$1,500.00 | New Plymouth Montessori Assn Inc | \$25,000.00 | Catholic Parish of New Plymouth | \$15,000.00 |
| Rebecca McCullough | Hockey | \$750.00 | Oākura Bowling & Social Club Inc | \$5,000.00 | Central Taranaki Safe Community Trust | \$15,000.00 |
| Rhianna Chard | Indoor Netball | \$750.00 | Oākura Junior Sports Club | \$8,000.00 | Chamber Music NZ | \$2,000.00 |
| Robin Smith | Golf | \$1,500.00 | Oākura Pa | \$40,000.00 | Christmas at the Bowl Trust | \$35,000.00 |
| Rohan Singh | Roller Hockey | \$1,500.00 | Oākura Pony Club | \$5,000.00 | Clifton Rowing Club Inc | \$10,000.00 |
| Rongomaihengā Waerea-Hohaia | Rugby | \$500.00 | Oākura Tennis Club Inc | \$10,000.00 | Coastal Rugby Club | \$4,500.00 |
| Sam Fisher | Basketball | \$500.00 | Oaonui Hall Committee | \$20,000.00 | Cycling New Plymouth | \$1,990.00 |
| Scarlett Andrews | Hip Hop | \$1,500.00 | Ohawe Progressive Assn | \$30,000.00 | Dame Malvina Major Foundation Taranaki Branch | \$55,000.00 |
| Shyanne Donghi-Johnson | Hip Hop | \$1,500.00 | Okato Rugby Football Club Inc | \$30,000.00 | Digital Future Aotearoa | \$5,000.00 |
| Siena Nicol-Velarde | Hip Hop | \$1,500.00 | Okoki Outdoor Education Centre Trust | \$10,000.00 | Eat a Rainbow Foundation | \$20,000.00 |
| Sinead O'Sullivan | Athletics | \$1,500.00 | Opunake Community Baths Society Inc | \$25,000.00 | Egmont A & P Assn Inc | \$10,000.00 |
| Solae Hareb-Hine | Hip Hop | \$1,500.00 | Opunake Co-operating Parish | \$15,000.00 | Eltham Community Care Group | \$20,000.00 |
| Sophie O'Brien | Dance | \$500.00 | Opunake High School | \$50,000.00 | Eltham Golf Club Inc | \$3,000.00 |
| Spencer Rowson | Surfing | \$1,500.00 | Opunake Loop Trail Trust | \$9,000.00 | Eltham Pony Club | \$3,000.00 |
| Stella Rae | Indoor Netball | \$750.00 | Orapa Kindergarten | \$15,000.00 | Eltham School | \$12,000.00 |
| Sydney Burnard | Pool | \$750.00 | Otakeho Public Hall Society | \$25,000.00 | Enabling Good Lives Taranaki (2) | \$120,000.00 |
| Tara Shotter | Surf Life Saving | \$1,500.00 | Pākara Marae Trust | \$20,000.00 | Epilepsy Association of New Zealand Inc | \$2,500.00 |
| Taylor Rampton | Motocycle Racing | \$1,500.00 | Pariroa Marae Trustees | \$50,000.00 | Everybody's Theatre Society Inc | \$5,000.00 |
| Te Kiri King | Golf Croquet | \$1,500.00 | Park Croquet Club Inc | \$15,000.00 | Families Overcoming Addiction | \$7,000.00 |
| Thomson Matuku | Netball | \$1,500.00 | Pātea Kindergarten | \$10,000.00 | Family Dispute Support Services | \$1,500.00 |
| Tia Ora Stephens | Indoor Netball | \$750.00 | Patea Rugby & Sports Club | \$20,000.00 | FC Western Inc | \$3,000.00 |
| Todd Velvin | Inline Hockey | \$1,500.00 | Performing Arts Collective Inc | \$5,000.00 | Fitzroy Surf Lifesaving Club | \$7,000.00 |
| Toni Munro | Waka Ama | \$1,500.00 | Prisoners Aid & Reintegration Society | \$40,000.00 | Francis Douglas Memorial College | \$25,000.00 |
| Tori Cox | Rowing | \$500.00 | Pungarehu Community Sports Club | \$35,000.00 | Gabby's Starlit HOPE | \$15,000.00 |
| Trinity Lovell | Skating | \$750.00 | Rāhotu Community & Sports Club Inc | \$85,000.00 | Garden to Table Trust | \$12,000.00 |
| Tyson Dellow | Football | \$1,500.00 | Rāhotu Primary School | \$25,000.00 | Good Bitches Trust | \$2,500.00 |
| Varya Kern | Concert Band | \$500.00 | Ratapiko Sports Club Inc | \$20,000.00 | Gunners Inc | \$5,000.00 |
| Wairangi Kingston Davey | Volleyball | \$1,500.00 | Rāwhitiroa Hall Committee | \$35,000.00 | Hāwera Basketball Assn | \$25,000.00 |
| Zak Johnson (2) | Surf Life Saving | \$3,000.00 | Rāwhitiroa School | \$20,000.00 | Hāwera Horticultural Society | \$3,000.00 |
| Zariah-Rose Irwin | Hip Hop | \$1,500.00 | Riverlea Community Hall | \$10,000.00 | Hāwera Playcentre | \$9,000.00 |
| Zoe Kirkcaldie | Hockey | \$750.00 | RNZSPCA | \$10,000.00 | He Rau Oranga | \$15,000.00 |
| Total Individual Grants | | \$185,750.00 | South Taranaki District Council | \$180,000.00 | Heart Kids Taranaki | \$10,000.00 |
| Capital Grants | | | South Taranaki Neighbourhood Support | \$20,000.00 | Heritage Taranaki Inc | \$7,000.00 |
| Access Radio Taranaki Trust | | \$15,000.00 | South Taranaki Parents Centre | \$9,400.00 | Highlands Intermediate School | \$15,000.00 |
| Age Care Central Ltd | | \$8,000.00 | South Taranaki RSA Inc | \$25,000.00 | Hope Walk New Plymouth - Taranaki Charitable Trust | \$10,000.00 |
| Alton Coronation Hall | | \$10,000.00 | South Taranaki Whanau Centre | \$16,000.00 | Horses Helping Humans Taranaki | \$60,000.00 |
| Atawhai Industries Trust | | \$35,000.00 | Spotswood College | \$50,000.00 | Hospice Taranaki Inc | \$195,000.00 |
| Auroa School | | \$20,000.00 | St Andrews Presbyterian Church | \$10,000.00 | Huirangi Primary School | \$10,000.00 |
| Autism Connex Trust | | \$30,000.00 | St Joseph's School Hāwera | \$30,000.00 | Inglewood Community Childcare Centre | \$8,000.00 |
| Avon Kindergarten | | \$10,000.00 | St Joseph's School Pātea | \$18,000.00 | Inglewood United Rugby Netball Club | \$2,500.00 |
| | | | Stratford Agricultural & Pastoral Assn | \$100,000.00 | Kaikaapo Kohanga Reo | \$15,000.00 |
| | | | Stratford Central Kindergarten | \$10,000.00 | Kākarama School | \$10,000.00 |
| | | | Stratford District Council | \$100,000.00 | | |

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| Kautu Ki Te Rangī Te Kōhanga Reo | \$5,000.00 | Taranaki Garden Trust | \$12,000.00 | Venture Taranaki Trust | \$85,000.00 |
| Lepperton School | \$9,000.00 | Taranaki Golf Assn | \$10,000.00 | Waitara Initiatives Supporting Employment - WISE (2) | \$675,000.00 |
| Leukaemia & Blood Cancer NZ | \$5,000.00 | Taranaki Indoor Bowls Centre Inc | \$4,600.00 | Waitara Taiohi Trust | \$130,000.00 |
| LifeSpan Rites | \$5,000.00 | Taranaki Irish Social Club | \$4,000.00 | Wellington Community Fund (2) | \$150,000.00 |
| Louise Perkins Foundation | \$2,000.00 | Taranaki Kart Club | \$8,000.00 | Zeal Youth Trust Aotearoa | \$150,000.00 |
| Mahia Mai A Whai-Tara Trust | \$18,000.00 | Taranaki Life Education Trust | \$60,000.00 | | |
| Male Survivors Taranaki | \$20,000.00 | Taranaki Media Archive | \$30,000.00 | Total Programme and Event Grants | \$7,117,100.00 |
| Manaia Te Kōhanga Reo | \$15,000.00 | Taranaki Motorcycle Club Inc | \$3,000.00 | Innovation | |
| Manukorihi Hapū Charitable Trust | \$20,000.00 | Taranaki Multi Ethnic Council Inc | \$20,000.00 | Barnardos New Zealand | \$50,200.00 |
| Manukorihi Pā Reserve Trust | \$10,000.00 | Taranaki Multiple Sclerosis Society Inc | \$20,000.00 | Stephen Young & Associates Ltd | \$20,000.00 |
| Māori Women's Welfare League - Moturoa Branch | \$15,000.00 | Taranaki Ostomy Society | \$860.00 | | |
| Marfell Community School | \$30,000.00 | Taranaki Outdoor Pursuits & Education Centre | \$50,000.00 | Total Innovation Grants | \$70,200.00 |
| Marfell Community Trust | \$10,000.00 | Taranaki Paraplegic & Physically Disabled Assn | \$35,000.00 | Organisational Resilience | |
| Matapū School | \$5,000.00 | Taranaki Primary Schools Cultural Festival | \$18,000.00 | Conductive Education Taranaki Trust | \$25,000.00 |
| Mātātuhi Taranaki Literary Society Inc | \$10,000.00 | Taranaki Retreat Trust | \$200,000.00 | Hapū Wānanga Taranaki | \$25,000.00 |
| Meat the Need | \$20,000.00 | Taranaki Rugby Football Union | \$75,000.00 | He Toronga Pakihi ki Taranaki Trust | \$25,000.00 |
| Mentoring Foundation of NZ | \$30,000.00 | Taranaki Safe Families Trust | \$40,000.00 | Horses Helping Humans Taranaki (2) | \$26,500.00 |
| Midhirst School | \$25,000.00 | Taranaki Science & Technology Fair | \$2,500.00 | Ngā Kaitiaki o Puketapu Hapū Trust | \$8,750.00 |
| Migrant Connections Taranaki Charitable Trust | \$6,000.00 | Taranaki Secondary Schools Sports Assn | \$25,000.00 | Taranaki Neurodiversity Trust | \$10,638.00 |
| Mountain to Surf Miniature Horse Club Inc | \$1,170.00 | Taranaki Singer Songwriter Development Trust | \$10,000.00 | Taranaki Regenerative Agriculture Charitable Trust | \$25,500.00 |
| Multiples Taranaki | \$1,600.00 | Taranaki Sports Trust | \$30,000.00 | Te Kāhui Maru Trust | \$25,000.00 |
| Neighbours Day Aotearoa Charitable Trust | \$2,000.00 | Taranaki Tai Chi Chuan Assn Inc | \$3,000.00 | | |
| Netball Taranaki Inc | \$75,000.00 | Taranaki Tamil Assn | \$2,000.00 | Total Organisational Resilience Grants | \$171,388.00 |
| New Plymouth Basketball Assn Inc | \$25,000.00 | Taranaki Timebank | \$20,000.00 | Te Aho Poutiaki (20) | \$149,500.00 |
| New Plymouth City Band | \$8,000.00 | Taranaki Toy Library | \$20,000.00 | Significant Projects | |
| New Plymouth District Council | \$150,000.00 | Taranaki Vaimoana Pasifika Charitable Trust | \$15,000.00 | Taranaki Housing Initiative Trust | \$675,000.00 |
| New Plymouth Floral Art Club | \$4,000.00 | Taranaki Vehicle Events Trust | \$15,000.00 | Multi-Year Grants Paid | |
| New Plymouth Girls' High School | \$5,000.00 | Taranaki Whanui Māori Rugby League Inc | \$14,000.00 | Central Taranaki Blue Light Ventures | \$400,000.00 |
| New Plymouth Group Riding for the Disabled | \$35,000.00 | Taranaki Youth Orchestra | \$3,800.00 | Flourish Taranaki Community Trust | \$30,000.00 |
| New Plymouth Indian Community | \$25,000.00 | Te Ara Pae Trust | \$40,000.00 | Manna Home | \$90,000.00 |
| New Plymouth Injury Safe Trust | \$30,000.00 | Te Kōhanga Moa Marae | \$20,000.00 | Parihaka Papakāinga Trust | \$1,000,000.00 |
| New Plymouth Old Boys Swimming & Surf Club | \$6,000.00 | Te Kōhanga Reo o Waitara | \$30,000.00 | Rotokare Scenic Reserve Trust | \$167,000.00 |
| New Plymouth Operatic Society | \$10,000.00 | Te Rarama | \$40,000.00 | Taranaki Gifted Community Trust | \$78,000.00 |
| New Plymouth Rangers AFC | \$10,000.00 | Te Rooopū Pukaaka Kapahaka Inc Society | \$10,000.00 | Taranaki Mounga Project | \$500,000.00 |
| New Plymouth Surfriders Club | \$10,000.00 | The Bishop's Action Foundation | \$70,000.00 | Te Kotahitanga o Te Atiawa Trust | \$1,500,000.00 |
| New Plymouth Tramping Club Inc | \$8,000.00 | The Girl Guides Assn NZ Inc | \$10,000.00 | Te Rūnanga o Ngāti Mutunga | \$185,000.00 |
| New Zealand Film Festival Trust | \$2,500.00 | The Korean Assn of Taranaki | \$1,500.00 | Tui Ora Limited | \$900,000.00 |
| Nga Motu Marine Reserve Society | \$30,000.00 | The StarJam Charitable Trust | \$10,000.00 | Urenui Pā Trustees | \$430,000.00 |
| North Taranaki Neighbourhood Support Trust | \$15,000.00 | The Theatre in Health Education Trust | \$9,000.00 | Whakaitipuranga Rima Rau | \$325,000.00 |
| North Taranaki Sport & Recreation Inc | \$25,000.00 | Tikorangi School | \$8,000.00 | | |
| Northpoint Baptist Church | \$5,000.00 | Tūtenganahau Incorporated | \$6,500.00 | Total Multi-Year Grants | \$5,605,000.00 |
| NP Montessori Assn Inc | \$15,000.00 | Tuutuu Kaa'ika Inc | \$20,000.00 | Sub Total (All Funds) | \$26,370,358.00 |
| Oeo Pā | \$20,000.00 | Ulysses Club - Taranaki | \$3,000.00 | Grants Refunded/Withdrawn (Current Year) | |
| Opunake High School | \$30,000.00 | Urenui Playcentre | \$6,000.00 | Ariana Heath | \$1,500.00 |
| Otakeho Public Hall Society | \$2,000.00 | Urenui School | \$2,300.00 | Kitty Kartel | \$4,000.00 |
| Outward Bound Trust of NZ | \$15,000.00 | Vai Deakin Dance Theatre Trust | \$3,000.00 | Total Current Year | \$5,500.00 |
| Paepae In The Park Inc | \$12,000.00 | Waitara Alive | \$3,500.00 | Grants Refunded/Withdrawn (Prior Year) | |
| Pakistan Association of New Plymouth | \$13,000.00 | Waitara Central School | \$20,000.00 | Avon School | \$3,561.00 |
| Pariroa Marae Trustees | \$40,000.00 | Waitara Foodbank - Pataka Kai | \$25,000.00 | Dame Malvina Major Foundation | \$15,475.00 |
| Park Croquet Club Inc | \$7,000.00 | Waverley Festival Society Inc | \$10,000.00 | Eltham School | \$4,000.00 |
| Parkinson's New Zealand | \$7,500.00 | Weet-Bix TRYathlon Foundation | \$15,000.00 | Kairau Marae Trust | \$5,000.00 |
| Pātea Carlyle Pony Club Inc | \$1,000.00 | Westend Croquet Club | \$5,000.00 | New Plymouth & Districts RSA Inc | \$1,242.60 |
| Pātea Historical Society | \$4,000.00 | Westown School | \$20,000.00 | New Plymouth District Council | \$799.80 |
| Pātea Māori Cultural Theatre Trust | \$12,000.00 | Whakaahurangi Te Kōhanga Reo | \$5,000.00 | Ngā Tātarakihi o Ngāruahinerangi | \$130,468.00 |
| Pembroke School | \$15,000.00 | WOMAD NZ Charitable Trust | \$25,000.00 | Ruby Pratt | \$1,500.00 |
| Performing Arts Collective Inc | \$10,000.00 | WOMAD NZ Charitable Trust | \$150,000.00 | Taranaki Sports Trust | \$30,000.00 |
| Pinc & Steel Cancer Rehabilitation Foundation | \$3,000.00 | Women's Centre New Plymouth Inc | \$40,000.00 | St Vincent de Paul | \$1,171.53 |
| Popoia Te Tangata Inc | \$20,000.00 | YMCA - Taranaki | \$300,000.00 | Stratford Singers | \$2,000.00 |
| Presbyterian Support Northern - Lifeline | \$7,000.00 | YMCA - Taranaki | \$30,000.00 | Supporting Families in Mental Health | \$4,636.14 |
| Prisoners Aid & Reintegration Society | \$20,000.00 | Total Programme and Event Grants | \$4,824,220.00 | Tamariki Pakiri | \$98,246.83 |
| PROUD Charitable Trust | \$10,000.00 | STRATEGIC AND INNOVATION FUND | | Taranaki Sports Trust | \$8,595.86 |
| Rāhotu Primary School | \$25,000.00 | Capital Grants | | Waverley Golf Club | \$10,000.00 |
| Ratapiko School | \$10,000.00 | Ngā Tātarakihi o Ngāruahinerangi Kōhanga Reo | \$243,000.00 | Total Prior Year | \$316,696.76 |
| Read NZ Te Pou Muramura Inc | \$3,000.00 | Pukerangiora Management Committee | \$400,000.00 | Less Total Grants Withdrawn/Refunds | (322,196.76) |
| Republic of Whangamomona Society | \$2,000.00 | Royal New Zealand Plunket Trust | \$12,900.00 | GRAND TOTAL | \$26,048,161.24 |
| RNZSPCA | \$18,000.00 | Te Ataarangi ki te Kāhui Maunga Charitable Trust | \$128,000.00 | | |
| Road Safety Education Limited | \$12,000.00 | Te Hapai Hoe | \$60,000.00 | | |
| Scout Assn of NZ - Midhirst Scout Group | \$4,000.00 | Te Kōhanga Reo o Te Namu | \$350,000.00 | | |
| Sir Peter Blake Trust | \$7,400.00 | Te Kura Kaupapa Māori o Ngāti Ruanui | \$145,000.00 | | |
| Society of St Vincent de Paul Taranaki Area Council | \$15,000.00 | Tūtaki Youth Inc | \$40,000.00 | | |
| South Taranaki District Council | \$45,000.00 | Zeal Youth Trust Aotearoa | \$19,900.00 | | |
| South Taranaki Neighbourhood Support | \$25,000.00 | Total Capital Grants | \$1,398,800.00 | | |
| South Taranaki Underwater Club | \$15,000.00 | Programme and Event Grants | | | |
| South Taranaki Whanau Centre | \$20,000.00 | 800 Trust | \$175,000.00 | | |
| Special Olympics North Taranaki | \$15,000.00 | Barnardos New Zealand | \$108,000.00 | | |
| SPELD NZ Inc | \$10,000.00 | Big Brothers Big Sisters of Taranaki Charitable Trust | \$200,000.00 | | |
| Spotswood Primary School | \$18,000.00 | Conductive Education Taranaki Trust | \$285,000.00 | | |
| Spotswood Volleyball Club Inc | \$20,000.00 | East Taranaki Environment Trust | \$150,000.00 | | |
| Springboard Trust | \$50,000.00 | He Toronga Pakihi ki Taranaki Trust | \$395,000.00 | | |
| St Joseph's Catholic Church Waitara | \$6,000.00 | Manaiakalani Education Trust | \$75,000.00 | | |
| St Joseph's School Pātea | \$16,000.00 | On The House | \$230,000.00 | | |
| St Joseph's School Waitara | \$20,000.00 | Philanthropy New Zealand | \$50,000.00 | | |
| St Patrick's School Inglewood | \$20,000.00 | PKW Trust | \$50,000.00 | | |
| Startup Taranaki | \$30,000.00 | Poutama Initiative | \$50,000.00 | | |
| Storytime Foundation | \$5,000.00 | Proof and Stock Coffee | \$28,000.00 | | |
| Stratford Agricultural & Pastoral Assn | \$8,000.00 | Pukerangiora Management Committee | \$60,000.00 | | |
| Stratford Community Childcare | \$25,000.00 | Roderique Hope Trust | \$300,000.00 | | |
| Stratford District Council | \$135,000.00 | Royal New Zealand Plunket Trust | \$60,000.00 | | |
| Stratford High School | \$30,000.00 | START Taranaki | \$450,000.00 | | |
| Stratford Shakespeare Trust | \$10,000.00 | Sustainable Taranaki | \$120,000.00 | | |
| Supporting Families in Mental Illness NZ (SFNZ) Limited | \$30,000.00 | Taranaki Biodiversity Trust | \$50,000.00 | | |
| Surfing Taranaki Inc | \$10,000.00 | Te Aho Poutiaki | \$60,000.00 | | |
| Swimming Taranaki Inc | \$15,000.00 | Te Ataarangi ki te Kāhui Maunga Charitable Trust | \$122,000.00 | | |
| Swimsafe Taranaki Ltd | \$60,000.00 | Te Ihowai Limited | \$220,000.00 | | |
| Tainui Historical Society | \$20,000.00 | Te Kaahui o Rauru | \$150,000.00 | | |
| Tainui Wetere Domain Recreational Reserve Society Inc | \$2,500.00 | Te Kāhui Maru Trust | \$296,000.00 | | |
| Taranaki Art Review | \$5,000.00 | Te Matatini (Te Tōpuni Ngarahū Ltd Partnership) | \$802,500.00 | | |
| Taranaki Arts Festival Trust | \$130,000.00 | Te Paepae o Te Raukura Inc | \$110,000.00 | | |
| Taranaki Careers Expo Trust | \$7,000.00 | Te Puna Trust (2) | \$510,600.00 | | |
| Taranaki Chamber of Commerce | \$20,000.00 | Te Rau o Rongo Charitable Trust | \$20,000.00 | | |
| Taranaki Chamber of Commerce | \$50,000.00 | Te Rūnanga o Ngāti Tama | \$250,000.00 | | |
| Taranaki Community Education | \$15,000.00 | The Bishop's Action Foundation | \$90,000.00 | | |
| Taranaki Community Stadium Trust | \$10,000.00 | Tū Tama Wahine o Taranaki | \$160,000.00 | | |
| Taranaki Country Music Festival | \$5,000.00 | Tūtaki Youth Inc | \$300,000.00 | | |
| Taranaki Dance Trust | \$2,500.00 | | | | |
| Taranaki Diocesan School for Girls | \$8,000.00 | | | | |
| Taranaki Dragons Inc | \$3,500.00 | | | | |
| Taranaki Equestrian Jumping Inc | \$5,000.00 | | | | |
| Taranaki Fancy Dancing Assn | \$8,000.00 | | | | |
| Taranaki Foundation | \$30,000.00 | | | | |

Toi Foundation Summary Financial Statements

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES FOR THE YEAR ENDED 31 MARCH 2025

| REVENUE | 2025 \$ | 2024 \$ |
|---|-------------------|-------------------|
| Dividend revenue | 28,000,000 | 31,800,000 |
| Overheads recovery revenue | 70,831 | 73,316 |
| Interest revenue | 2,162,751 | 2,398,327 |
| Other revenue | 1,739 | 590,220 |
| Total Revenue | 30,235,321 | 34,861,863 |
| EXPENSES | | |
| Grants - paid | 26,048,161 | 27,176,643 |
| Other operating expenses | 3,443,998 | 3,612,512 |
| Total Expenses | 29,492,159 | 30,789,155 |
| Surplus for the year | 743,162 | 4,072,708 |
| Fair value of investment | 68,794 | (20,885) |
| Total Comprehensive Revenue and Expenses | 811,956 | 4,051,823 |

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 MARCH 2025

| | Foundation Capital \$ | Reserve Fund \$ | Retained Earnings \$ | Total Equity \$ |
|------------------------------------|-----------------------|-------------------|----------------------|-------------------|
| Balance at 1 April 2024 | 10,000,100 | 13,758,232 | 20,138,987 | 43,897,319 |
| Surplus for the year | - | - | 811,956 | 811,956 |
| Transfer to reserves in the year | - | 1,500,000 | (1,500,000) | - |
| Balance as at 31 March 2025 | 10,000,100 | 15,258,232 | 19,450,943 | 44,709,275 |
| Balance at 1 April 2023 | 10,000,100 | 12,434,500 | 17,410,895 | 39,845,495 |
| Surplus for the year | - | - | 4,051,824 | 4,051,824 |
| Transfer to reserves in the year | - | 1,323,732 | (1,323,732) | - |
| Balance as at 31 March 2024 | 10,000,100 | 13,758,232 | 20,138,987 | 43,897,319 |

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

| | 2025 \$ | 2024 \$ |
|-------------------------------------|-------------------|-------------------|
| Current assets | 30,456,923 | 33,324,394 |
| Non-current assets | 17,589,747 | 14,605,160 |
| Total assets | 48,046,670 | 47,929,554 |
| Liabilities | 3,337,395 | 4,032,236 |
| Equity | 44,709,275 | 43,897,318 |
| Total liabilities and equity | 48,046,670 | 47,929,554 |

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 \$ | 2024 \$ |
|---|----------------|----------------|
| Net cash flow from operating activities | (56,363) | (137,468) |
| Net cash flow from investing activities | (2,778,222) | (3,240,150) |
| Net cash flow (used in) financing activities | 2,561,086 | 3,638,373 |
| Net increase/(decrease) in cash and cash equivalents | (273,499) | 260,755 |
| Cash and cash equivalents at the beginning of the year | 909,039 | 648,284 |
| Cash and cash equivalents at the end of the year | 635,540 | 909,039 |

REPORTING ENTITY

These summary financial statements comprise the financial statements of Toi Foundation (the "Foundation"), for the year ended 31 March 2025. The Foundation is domiciled in New Zealand and incorporated under the Charitable Trust Act 1957. The Foundation is a community trust as defined in the Community Trusts Act 1999.

The nature of the Foundation's operations is investment and application of the Foundation funds for community benefit. The Foundation has been established to distribute funds to benefit the community within Taranaki.

The financial statements were authorised by the Trustees on 30th July 2025.

BASIS OF PREPARATION

The full financial statements were prepared in accordance with Tier 1 Public Benefit Entity (PBE) Standards as issued by the New Zealand External Reporting Board (XRB).

These summary financial statements have been prepared in compliance with PBE FRS 43: Summary Financial Statements. These summary financial statements have been extracted from the full financial statements and do not include all the disclosures provided in the full financial statements and do not provide as complete an understanding as provided by the full financial statements. The full financial statements were authorised for issue by the Trustees on 30th July 2025. The full financial statements have been audited with an unmodified audit opinion issued on those financial statements for both periods the financial statements cover.

PRESENTATION CURRENCY

The financial statements are presented in New Zealand dollars. All numbers are rounded to the nearest dollar.

COMPARATIVES - The comparative financial period is 12 months.

| GRANTS | 2025 \$ | 2024 \$ |
|---|-------------------|-------------------|
| Total grants committed | 26,370,358 | 27,352,115 |
| Less grants refunded / withdrawn from prior years | (322,197) | (175,472) |
| | 26,048,161 | 27,176,643 |

Toi Foundation granted \$26,370,358 for the financial year ended 31 March 2025 (2024: \$27,352,115). However, 15 organisations either refunded or withdrew grants from prior years totalling \$322,197 (2024: \$175,472 refunded or withdrawn grants from 14 organisations).

CONTINGENT ASSETS AND CONTINGENT LIABILITIES - The Foundation has no material contingent assets (2024: Nil)

| Contingent Liabilities | 2025 \$ | 2024 \$ |
|-------------------------------|------------------|------------------|
| Multi-year commitments | 4,200,000 | 7,700,000 |
| Conditional grants | 2,500,000 | - |
| | 6,700,000 | 7,700,000 |

EVENTS AFTER THE REPORTING DATE

There are no material events subsequent to balance date which are not otherwise disclosed in the financial statements of the Foundation.

RELATED PARTY TRANSACTIONS

The Foundation is the ultimate parent of Toi Foundation Holdings Limited and owns a 100% interest. Toi Foundation Holdings Limited is the sole shareholder of TSB Bank Limited. The Foundation holds various term investments with TSB Bank Limited. Toi Foundation Holdings Limited also owns 100% of shares in Toi Foundation Investments Limited. Toi Foundation Investments Limited has an 66.01% investment in the subsidiary company FFML TopCo Limited. FFML TopCo Limited holds 100% of the ownership of FFML Holdco Limited. FFML Holdco Limited holds 100% of the shares of Fisher Funds Management Limited.

Toi Foundation Holdings Limited, Toi Foundation Investments Limited and FFML TopCo Limited's principal place of business is in New Zealand.

SEPARATE FINANCIAL STATEMENTS

The Foundation has prepared these separate financial statements to provide more relevance to users, as the size and presentation of the consolidated financial statements does not facilitate a meaningful comparison of the Foundation's results for those users. The consolidated financial statements of the Foundation are prepared in accordance with Tier 1 PBE Standards.

The consolidated financial statements of the Foundation can be obtained from the Foundation Chief Executive: PO Box 667, New Plymouth or by telephoning (06) 769-9471.

Independent Auditor's Report to the Trustees of Toi Foundation

Report on the audit of the performance report

OPINION

We have audited the performance report (the "performance report") of Toi Foundation (the "Foundation"), which comprises the financial statements on pages 28 to 29, and the service performance information on pages 19 to 22. The complete set of financial statements comprise the statement of financial position of the Foundation as at 31 March 2025, and the statement of comprehensive revenue and expense, statement of changes in net assets and statement of cash flows for the year then ended of the Foundation and the notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion, the performance report presents fairly, in all material respects:

- the financial position of the Foundation as at 31 March 2025 and its financial performance and cash flows for the year then ended
- the service performance for the year ended 31 March 2025, in that the service performance information is appropriate and meaningful and prepared in accordance with the Foundation's measurement bases or evaluation methods

in accordance with Public Benefit Entity Standards issued by the New Zealand Accounting Standards Board.

This report is made solely to the Foundation's Trustees, as a body. Our audit has been undertaken so that we might state to the Foundation's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) and the audit of the service performance information in accordance with NZ AS 1 (Revised) The Audit of Service Performance Information ("NZ AS 1"). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the performance report section of our report.

We are independent of the Foundation in accordance with Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interest in, the Foundation. Partners and employees of our firm may deal with the Foundation on normal terms within the ordinary course of trading activities of the business of the Foundation.

OTHER MATTER

In addition to these financial statements, the Foundation also prepares and issues consolidated financial statements in accordance with Public Benefit Entity Standards. We issued an unmodified audit opinion on those consolidated financial statements on 30 July 2025.

The financial statements of the Foundation for the year ended 31 March 2024 were audited by another auditor who expressed an unmodified opinion on those statements on 31 July 2024.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT

The Trustees of the Foundation are responsible for the other information. The other information comprises the contents and Foundation directory, but does not include the performance report and our auditor's report thereon.

Our opinion on the performance report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

If, based upon the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

TRUSTEES' RESPONSIBILITIES FOR THE PERFORMANCE REPORT

The trustees are responsible, on behalf of the Foundation, for;

- the preparation and fair presentation of the performance report in accordance with Public Benefit Entity Standards issued by the New Zealand Accounting Standards Board;
- the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with Public Benefit Entity Standards issued by the New Zealand Accounting Standards Board;
- the preparation and fair presentation of service performance information in accordance with the Foundation's measurement bases or evaluation methods, in accordance with Public Benefit Entity Standards issued by the New Zealand Accounting Standards Board;

- the overall presentation, structure and content of the service performance information in accordance with Public Benefit Entity Standards issued by the New Zealand Accounting Standards Board; and
- such internal control as the directors determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible for assessing on behalf of the Foundation the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Foundation or cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE PERFORMANCE REPORT

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (New Zealand) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

A further description of our responsibilities for the audit of the performance report is located at the External Reporting Board website: <https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-14-1/>
This description forms part of our auditor's report.

Chartered Accountants
Auckland
30 July 2025



