

APRIL 11, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

280TH
EDITION

UPCOMING IE0 ON 19TH APRIL



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

Bloomberg Intelligence senior macro strategist Mike McGlone highlighted that “risk assets typically rise and fall on the back of liquidity.” The central banks have been withdrawing liquidity to control surging inflation, which has resulted in a fall in money supply and commercial bank deposits. Therefore Bloomberg Intelligence believes it is “illogical” to expect the stock market, crude oil and cryptocurrencies to sustain recent bounces.

Usually, rallies from bear market lows continue until the last bearish trader throws in the towel and turns bullish. Until that happens, the rally in Bitcoin may continue to frustrate traders who expect the price to turn down once again.

LETTER

We said in our previous analysis that the tight-range trading may not continue for long and the indicators showed that bulls were in command. We also mentioned that if \$29,190 is broken out, Bitcoin may scale above \$30,000 and that is exactly how it has been.

The BTC/USD pair rebounded off the 20-day exponential moving average (EMA) on April 9 and surged above \$30,000 on April 11. This sharp up-move pushed the relative strength index (RSI) into the overbought zone.

Buyers will try to sustain the momentum and push the price to the overhead resistance at \$32,000. This level is likely to witness aggressive selling by the bears because if \$32,000 gets taken out, the rally may reach \$40,000.

On the downside, the 20-day EMA remains the key support to watch for. In an uptrend, traders generally buy the dip to this level. The bears will have to sink the price below the 20-day EMA to indicate that the bulls may be losing their grip. The pair may then retest the neckline of the inverse head and shoulders (H&S) pattern. This remains the make-or-break level for the bulls because if this level crumbles, the advantage will tilt in favor of the bears.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



280th EDITION

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 280th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.23 Trillion, up \$60 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 46.88 billion. The DeFi volume is \$4.43 Billion, 9.54% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$41.87 Billion, which is 89.31% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Artificial Intelligence (AI) and Polkadot Ecosystem cryptocurrencies.

Bitcoin's price has increased by 7.32% from \$28,000 last week to around \$30,050 and Ether's price has increased by 6.08% from \$1,810 last week to \$1,920. Bitcoin's market cap is \$582 Billion and the altcoin market cap is \$648 Billion.

After days of indecisive price action, Bitcoin broke above the psychologically important level of \$30,000 on April 11. Even though Bitcoin has rallied above 80% year-to-date, some analysts remain in denial mode.

Bloomberg Intelligence senior macro strategist Mike McGlone highlighted that "risk assets typically rise and fall on the back of liquidity." The central banks have been withdrawing liquidity to control surging inflation, which has resulted in a fall in money supply and commercial bank deposits. Therefore Bloomberg Intelligence believes it is "illogical" to expect the stock market, crude oil and cryptocurrencies to sustain recent bounces.

Usually, rallies from bear market lows continue until the last bearish trader throws in the towel and turns bullish. Until that happens, the rally in Bitcoin may continue to frustrate traders who expect the price to turn down once again. SkyBridge Capital founder

Anthony Scaramucci said in an interview with Yahoo Finance that Bitcoin may be through its bear market but added that it was a guess. He however highlighted that investors who buy and hold Bitcoin for a period of four years outperform every other asset class.

While several retail investors are waiting for a dip to buy, American business intelligence firm MicroStrategy continued its Bitcoin buying. The firm's executive chairman Michael Saylor tweeted on April 5 that the company purchased an additional 1,045 Bitcoin to take its total treasury holding to 140,000 Bitcoin, acquired at an average price of \$29,803 per Bitcoin.

Although Bitcoin is the engine that drives other cryptocurrencies, this week, the focus will also be on the largest altcoin Ether, which will undergo the Shanghai upgrade on April 12. That will conclude its transition to proof-of-stake. Analysts are uncertain about the short-term impact on Ether's price but most expect it to be bullish in the long term.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	46.97%
Ethereum	18.71%
Tether	6.52%
BNB	4.19%
USD Coin	2.62%
XRP	2.20%
Cardano	1.14%
Dogecoin	0.95%
Polygon	0.84%
Others	15.15%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



We said in our previous analysis that the tight-range trading may not continue for long and the indicators showed that bulls were in command. We also mentioned that if \$29,190 is broken out, Bitcoin may scale above \$30,000 and that is exactly how it has been. The BTC/USD pair rebounded off the 20-day exponential moving average (EMA) on April 9 and surged

above \$30,000 on April 11. This sharp up-move pushed the relative strength index (RSI) into the overbought zone.

Buyers will try to sustain the momentum and push the price to the overhead resistance at \$32,000. This level is likely to witness aggressive selling by the bears because if \$32,000 gets taken out, the rally may reach \$40,000.

On the downside, the 20-day EMA remains the key support to watch for. In an uptrend, traders generally buy the dip to this level. The bears will have to sink the price below the 20-day EMA to indicate that the bulls may be losing their grip.

The pair may then retest the neckline of the inverse head and shoulders (H&S) pattern. This remains the make-or-break level for the bulls because if this level crumbles, the advantage will tilt in favor of the bears.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We highlighted in the previous analysis that the \$2,000 level will act as a strong barrier and that is what happened. Ether turned down from \$1,943 on April 5. However, on the downside, the bulls again successfully defended the 20-day EMA, indicating solid demand at lower levels.

The rising 20-day EMA and the RSI above 64 suggest that the bulls remain in control. If buyers thrust the price above \$1,943, the likelihood of a break above \$2,000 increases.

That could open the doors for an extension of the rally to \$2,200. The bears will again try to stall the up-move at this level but if they fail in their endeavor, the ETH/USD pair may soar toward \$3,000.

If bears want to stall the up-move, they will have to yank the price below the 20-day EMA. That is likely to trigger stops of several short-term traders, resulting in a decline to the strong support at \$1,700.

[Previous Analysis...](#)

BINANCE - BNB/USD



The bears kept BNB pinned below the downtrend line till April 8 but they could not build upon the advantage and sink the price below \$300. This indicates a lack of selling pressure at lower levels.

That may have encouraged buying from the bulls. The BNB/USD pair picked up momentum after rising above the overhead resistance at \$318. If bulls sustain the breakout, the pair may soar to \$346. Sellers will again try to protect this level with vigor.

The important support to watch on the downside is \$318. If this level cracks, it will suggest that the bears continue to sell on minor rallies. That could pull the price to the strong support at \$300.

The bears will have to sink and sustain the price below the 200-day simple moving average (SMA) to seize control.

[Previous Analysis...](#)

RIPPLE - XRP/USD



The bulls have sustained XRP above the 20-day EMA during the most recent corrective phase, indicating that the sentiment remains positive and traders are viewing the dips as a buying opportunity.

The rising 20-day EMA and the RSI in the positive territory indicate that the path of least resistance is to the upside.

Buyers will try to push the price to the overhead resistance zone of \$0.56 to \$0.58. This is a key zone for the bears to defend because if bulls kick the price above it, the pair may accelerate toward the next target objective at \$0.80.

This bullish view will invalidate in the near term if the price turns down and plunges below the 20-day EMA. Such a move will suggest that the traders may be booking profits. That could open the doors for a possible retest of the 200-day SMA.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano bounced off the 20-day EMA on April 7, indicating that lower levels continue to attract buyers. The price has resumed its northward march and is nearing the neckline of the inverse H&S pattern.

The upsloping 20-day EMA and the RSI in the positive territory indicate that the bulls are in command. That enhances the prospects of a rally above the neckline. If that happens, it will complete the reversal setup.

The ADA/USD pair may then start a new uptrend. The pair could first rally to \$0.52 and thereafter dash to the pattern target of \$0.60.

Contrarily, if the price turns down from the neckline, it will signal that bears are active at higher levels. The pair could then again retest the strong support at the 20-day EMA. If this level gives way, it will suggest that bears are back in the driver's seat. The pair may then plunge to the 200-day SMA.

[Previous Analysis...](#)



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About Kodo

Technology has given to our ideas ways to become real that once seemed to belong to fiction. And this is the case with the Blockchain! A true disruptive revolution that allows the creation of crypto assets and is impacting many aspects of our daily life.

It couldn't be different with the real estate market! The great potential for blockchain to establish trust and create a safe environment brought Kodo to imagine what the great potential of crypto-assets could bring when aligned with the real estate market in São Paulo. After this market grew by 20% in 2021 Kodo Assets was born.



Diversify your investments through **tokenization**

Harness the power of disruptive technology to revolutionize your real estate investments

Whitepaper





Introduction

The NFT market seems to have come out of a prolonged slump and are setting new records almost everyday in terms of sales as well as new launches. NFT trading volume surged in February and the momentum seems intact even in March, according to the latest sales data.

NFT trading volume topped US \$2 billion in February, which is a whopping 117 per cent increase from the previous month. The NFT trading volume for March saw a slight dip of around 4 per cent to just over US \$1.95 billion.

It is not surprising that these encouraging figures are inspiring different stakeholders to launch new offerings in order to lure in more users or retain their existing user base. NFT trading platform LooksRare plans to reduce its costs by 75 per cent while developing new features at the same time.

Initially, LooksRare charged 2 per cent per trade, which has now been reduced to 0.5 per cent. These measures are expected to allow its users to save around 30 per cent on gas fees by including gas-efficient smart contracts.

Then, companies in the management of traditional sports and players continue to explore the world of NFT. NHL player agency Alverno Management is the latest one, which is foraying into Web 3.0 with the launch of a new NFT-based membership program

called SinBin Seasons. Alverno is believed to be the first agency to launch such a program, which offers fans digital collectibles and access to raffles for prizes such as experiences with participating players represented by the agency and physical memorabilia. Read on to find out more.

NFT trading platform LooksRare might reduce its trading fees

NFT trading platform LooksRare plans to reduce its costs by 75 per cent while developing its existing version by incorporating new features. Initially, LooksRare charged 2 per cent per trade, which has now been reduced to 0.5 per cent.

These measures are expected to allow its users to save around 30 per cent on gas fees by including gas-efficient smart contracts. It is now believed that users can buy a NFT with one wallet and send it through another wallet. The new features of LooksRare are expected to pose a challenge for its competitors, namely OpenSea and Blur.

NHL player agency Alverno launching NFT program

NHL player agency Alverno Management is foraying into the world of Web 3.0 with the launch of a new NFT-based membership program called SinBin Seasons. Alverno is believed to be the first agency to launch such a program, which offers fans digital collectibles and access to raffles for prizes such as experiences with participating players represented

by the agency and physical memorabilia for US \$12 per month.

The agency, believed to be the sport's 17th largest by the total value of its active contracts, represents several high-profile players, including Lightning D Victor Hedman and Avalanche LW Gabriel Landeskog. The 11 players participating in SinBin Seasons at launch include Hedman, Devils C Jesper Boqvist, Blue Jackets D Adam Boqvist and Sharks D Mario Ferraro.

Alterno has invested five figures so far on its Web 3.0 initiatives, which also includes virtual land within the Sandbox metaverse alongside major brands such as Adidas, TIME magazine and The Walking Dead. The initial goal for SinBin Seasons is to sign up 1,000 users.

Donald Trump's NFT sales surge after his indictment in New York

Sales of former US President Donald Trump's NFT soared after his court appearance in New York. The former President released his series of digital collectibles in December. Buyers could own a token featuring his likeness for US \$99 and enter sweepstakes to win exclusive experiences. The collection sold out quickly and more than doubled in price in the secondary market soon after the launch.

Trump Digital Trading Card holders collectively sold 47 tokens over a six-hour period, which is an increase of a whopping 462 per cent. However, it is still only a relatively small amount of activity for NFT. Nakamigos, one of the top trending NFT collections, had 1,286 sales in the same six-hour period. The NFT representing sweepstakes prizes associated with the Trump Digital Cards mint have had zero sales in the last six hours.

Donald Trump became the first former US president to be arrested on criminal charges in the history of the country. Trump was taken into custody after he surrendered in connection with the US \$1,30,000 hush money payments to porn star Stormy Daniels and others before the US presidential election in 2016 to cover up an alleged affair. The charges against Trump include a series of payments he made from August 2015 to December 2017 and recorded as false business entries.

NFT and traditional artists descend on New York for Babylon Art Exhibition

Traditional artists as well as NFT artists have

congregated in New York to attend the Babylon X NYC, an exhibition of more than 100 physical and digital artworks that will take place on April 12 and April 13, 2023.

The exhibition, set up by Babylon – a Web 3.0 gallery specializing in primary sales of NFT editions – will showcase works by the project's 30 founding artists, who are well known for their impact on the NFT art space.

The exhibition will also have an exclusive feature in the form of works by prominent Armenian artist Tigran Tsitoghdzian, whose debut drop on Ethereum will be hosted on Babylon and – for the first time on public display – the personal collection of Babylon founder Paruyr Shahbazyan.

The founding artists of Babylon include mainstream creators like Rik Oostenbroek, who have worked with brands such as Mercedes Benz, Apple and Nike in his career spanning more than 20 years, Archan Nair, whose work featured in Rolling Stone and Vogue, and Terrell Jones, whose gangster film-inspired pieces have been auctioned at Sotheby's.

Babylon is a passion project of Shahbazyan, who is considered as one of the largest and most followed independent NFT collectors. His collection is estimated to be around 4,000 ETH and features rare and valuable pieces such as a 3D Glass Hoodie Punk, a Spiritual Fidenza and a Red Ringer.

Big Eyes Coin launches its much-awaited NFT collection

Big Eyes Coin, one of the most highly anticipated crypto pre-sales of the year, has released its premium NFT collection. The cat-themed NFT collection is now available for purchase on popular NFT marketplace OpenSea, where community members can browse and select their favorite NFT.

With the launch of the NFT collection, Big Eyes Coin is positioning itself as a major player in the crypto space, offering investors the opportunity to own a unique piece of blockchain-based artwork.

Big Eyes Coin has been creating ripples in the market for some time now, as the cat-themed meme coin has established a unique place among the meme coins. The team has pledged to donate 5 per cent of the visible charity wallet to organizations involved in conservation of oceans. In addition, it provides loot boxes with every \$BIG purchase and

has a club for NFT holders called the Sushi Club.

David Bowie returns with new Music NFT

David Bowie, widely regarded as one of the 20th century's most influential musicians, has come back into the limelight with the release of a never-before-heard rendition of his iconic 1983 tune "Let's Dance" through a small batch of NFT.

Gala Music, a division of Web 3.0 company Gala Games, announced a collaboration with music publisher Warner-Chappell Music and producer Larry Dvoskin to release the rendition as NFT. Incidentally, this is not Bowie's first brush with the world of NFT. In October, it was reported that the David Bowie Estate partnered with popular NFT marketplace OpenSea to sell an NFT collection commemorating the singer's life and themes from his artistic career. The collection is called "Bowie on the Blockchain". Some of the items proved to be popular and sold for more than US \$120,000. Bowie was very prolific and has released more than 27 studio albums and 128 singles, in addition to numerous live albums and soundtracks.

Conclusion

The revival of the broader crypto and NFT markets seem to be giving a fresh lease of life to the works of David Bowie, one of the 20th century's most influential musicians. Gala Music, a division of Web 3.0 company Gala Games, announced a collaboration with music publisher Warner-Chappell Music and producer Larry Dvoskin to release the rendition as NFT. This initiative proves the real-world use cases of NFT and how it can be used to bring a fresh lease of life to long-lost intangible assets.

The growing popularity of NFT is also evident from the interest being shown in Babylon X NYC, an exhibition of more than 100 physical and digital artworks that is scheduled to happen later this week. .

The exhibition, set up by Babylon – a Web 3.0 gallery specializing in primary sales of NFT editions – will showcase works by the project's 30 founding artists, who are well known for their impact on the NFT art space. Hope you enjoyed reading it. Thank you.





OPENSEA RECLAIMS NFT MARKET DOMINANCE FROM BLUR

OpenSea, one of the world's most popular NFT marketplaces, has reclaimed its NFT market dominance from its fledgling rival Blur, within days after launching a new NFT market aggregator tool, which is christened OpenSea Pro. OpenSea had lost its market dominance in February this year to the Blur NFT platform.

According to some short market analyses, the number of new and daily users on the OpenSea platform has gone up significantly in the past few days. These figures started soaring just hours after OpenSea launched its much-anticipated NFT feature, OpenSea Pro.

The NFT market share of OpenSea has surged by more than 54 per cent, while the number of users on the Blur NFT marketplace has declined to 27 per cent, according to data from Dune Analytics.

The launch of OpenSea Pro is part of its strategic plan to regain its reputation as the world's most traded NFT marketplace. True to its aggregator characteristics, the OpenSea Pro feature allows users to browse listings from more than 170 marketplaces, including those of its parent, OpenSea.

It also equips users with aggregated cross-market

data and a suite of tools, thereby helping collectors and traders optimize their NFT buying and selling strategies. The new aggregator feature from OpenSea has attracted substantial attention and traction among the crypto and NFT community, which helped in pushing up the number of daily active users. It also caused new crypto wallets to spike over the past few days.

Meanwhile, OpenSea has launched a NFT called Gamesis to celebrate the launching of OpenSea Pro. The new NFT collection allows early adopters to claim a free Gamesis NFT collection between April 4 and May 4, 2023.

OpenSea has hinted at offering more community rewards, including NFT airdrops, in order to attract and retain its newly fetched users. Incidentally, rival Blur had used similar promotional tactics to topple OpenSea from the top position in terms of market share.

However, Blur's short-lived dominance in the NFT market came with its own share of controversy, as the new NFT marketplace was put under intense scrutiny over allegations of market manipulation. Incidentally, the NFT market had seen an exponential surge of NFT wash trading across different market platforms.

[Read more...](#)



Blockchain company 3DOT Corp has launched India's newest NFT marketplace for content creators, artists and collectors of NFT. The company's new NFT marketplace is designed to offer buying, selling and trading of NFT through its platform, with the user experience further enhanced by the 3DOT proprietary Initial Decentralized Offering (IDO).

Incidentally, 3DOT Corp is India's youngest blockchain company and was launched in 2023. It focuses on delivering quality token minting and trading solutions in a strong secure environment, thereby delivering the most seamless user experience.

The marketplace comes with a diverse range of features. Marketplace collectors and enthusiasts will have access to a diverse range of high-quality NFT from some of the world's leading creators and artists.

The company also plans to launch the marketplace in Thailand, as part of the South-East Asian marketplace expansion strategy, which is the highest area for crypto and NFT trading. The 3DOT marketplace offers Lazy Minting option, where buyers can pay for the gas fee used in minting the 3DOT NFT.

The 3DOT marketplace offers an extensive range of NFT, along with a suite of tools and features designated to make the buying and selling process

as seamless as possible. The marketplace is an easy-to-use publish, bid and trade system, where all influencers promoting the project will receive rewards in the form of 3DOT tokens.

The pre-sale value is estimated to be US \$500,000 at the time of the marketplace launch a couple of weeks ago, with each token being US \$0.50. The floor price for the 3DOT token collection is limited to 0.0002 ETH.

Apart from launching its NFT marketplace, 3DOT also provides a diverse array of development services in the creation of decentralized NFT trading marketplaces or exchanges, including IDO for crowdfunding, gaming, real estate, metaverse and more, using blockchain or other data chain networks.

In fact, the company has ambitious growth and expansion plans with a vision to generate US \$2 million in terms of trading and achieve an annual growth rate of 40 per cent. It plans to eventually become the go-to destination and solution provider for anyone looking to buy, sell or trade in NFT. 3DOT Corp also aims to be the launchpad for all creative individuals who are looking to monetize their work through NFT and also be the platform to embark on their creativity as a career.

[Read more...](#)

PRESS RELEASE



MAVEN TOKEN PRE-SALE LAUNCH ON PINKSALE

Maven, is launching the pre-sale of their Maven Token, a token that seeks to bring crypto communities together in favour of specific company projects, is launching on the Ethereum blockchain. The pre-sale will pave way for the full launch which is also expected to occur soon with its date to be communicated.

Purchases are occurring on Pinksale, a trusted Launchpad protocol, thus making it simpler for individuals to make and track their purchases. After the official launch of the presale (5/04/2023), the presale will run for about 23days to ensure sufficient time for purchases. The Presale on Pinksale is holding a countdown to keep all interested parties in the know before it ends.

Pre-sale Launch Details:

Token Name: Maven (MVN)

Date (Duration): 05/04/2023 – 28/04/2023

Presale Price: \$0.002

Presale Distribution: 500,000,000

Limit: 1% of total supply per wallet

Launch price: \$0.0025

The pre-sale comes with the added advantage of purchasing the Maven Token from its discounted prices. In addition, individuals may partake in various competitions, which will be available only during the presale, for them to receive giveaways. For example, the platform offers competitions such as NFT giveaways to wallet holders who purchased the Maven tokens through Pinksale and other selected outlets as well as offers special limited edition NFT to wallets with the biggest purchase.

With a total token supply of 1,000,000,000, the pre-sale is allocated half the number of tokens with a cap of 500,000,000 Maven tokens in the market. Of the hard cap, it is expected that 50% of the pre-sale liquidity will be locked for 90 days (about 3 months).

With the concept of sharing information and opportunities of investments that are trustworthy, Maven invites followers to actively participate in discussions with the aim of gaining knowledge in a given field before they can choose to invest.

The launch of the pre-sale welcomes Maven token's first NFT art project, the Maven Ripperdoc, which adds to the source of income for token holders.

Crypto enthusiasts are encouraged to visit the official website to purchase the tokens and enjoy discounted prices.



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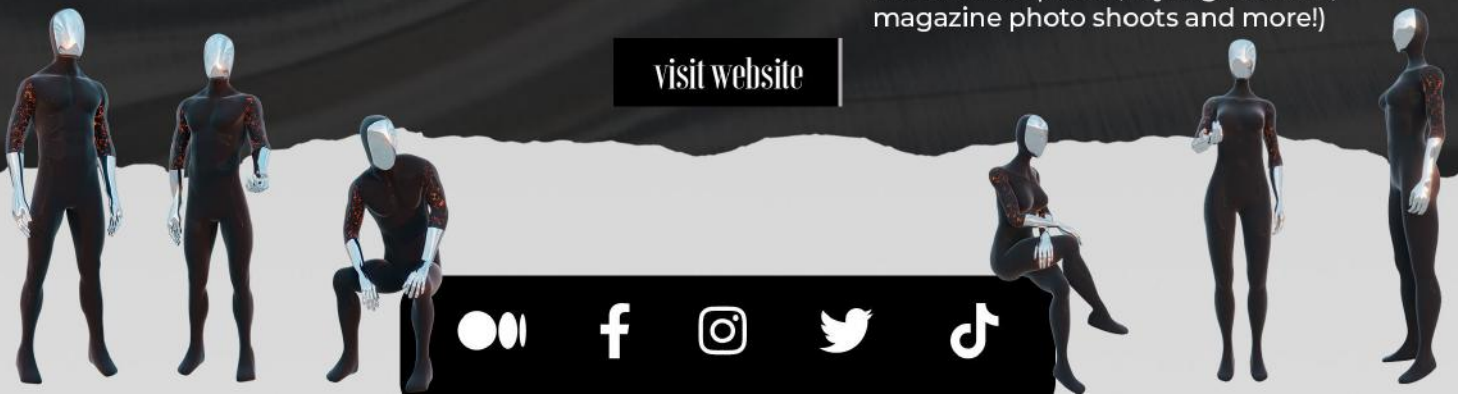


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Damex, a leading digital asset-finance platform has announced its Initial Exchange Offering (IEO) launch date, in addition to offering seamless functionality across the globe. The IEO launch is scheduled to take place on April 19th, 2023.

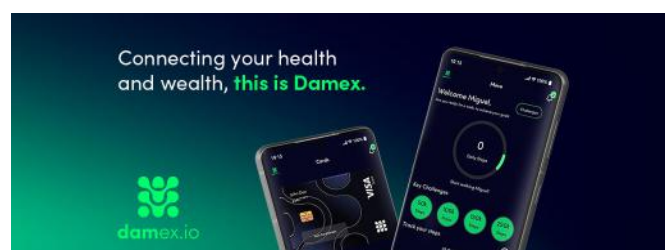
With a successful track record since 2017, Damex recently released its smart finance app that is available to UK or EEA residents, to benefit both B2B and B2C users, be it with the crypto or fiat currency users. The benefits range from acting as a digital asset payment gateway, IBAN banking capabilities, cold storage, as well as boost cross-border remittance. Damex's growth is evident with the development of its smart finance application, accompanied by the coming of the IEO launch.

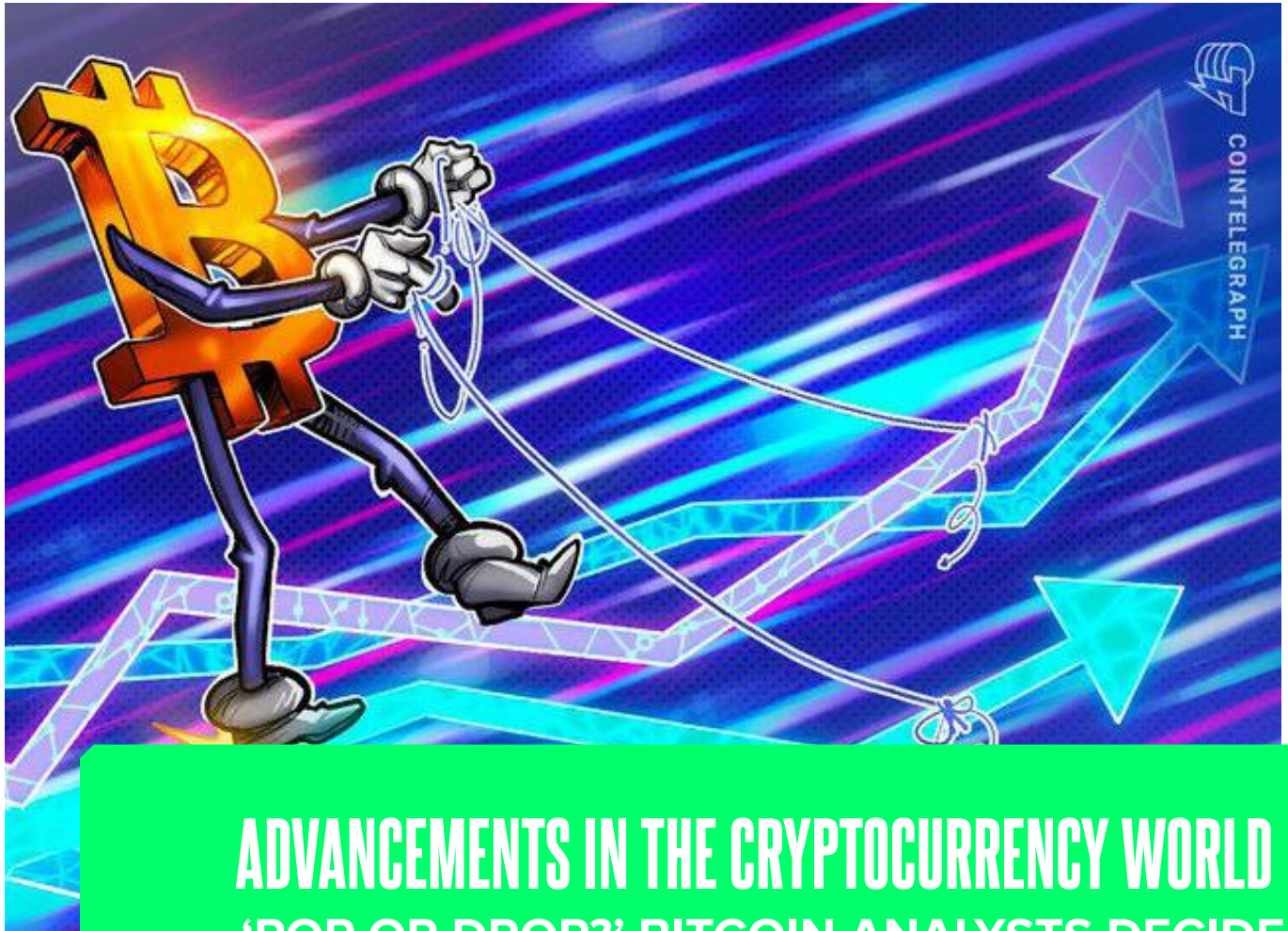
The Damex IEO is scheduled to launch through the smart finance app and at least two launchpads (which are yet to be communicated) with the key objective of obtaining a global reach. The platform seeks to make the IEO a game-changer in blockchain businesses without limitations on geographical boundaries. The projected pre-sale seeks to offer individuals in the crypto sphere the opportunity to be a part of a secure project that focuses on asset security, more rewards, and better health.

Many crypto users and investors are looking forward for the launch, considering that Damex is one of only 14 companies globally with a Gibraltar DLT licence. In addition, their impressive \$120 million USD turnover cannot go unrecognised, despite the on-going rollercoaster with other crypto financial institutions, proving that Damex can uphold its projects even during economic challenges.

Visit the official website as well as the official Twitter account to await the Launchpad announcement as you prepare to secure the Damex native utility token and exploit the full potential of Damex.

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of Damex Platform, he explained, "Project's like the Damex platform are exciting. We make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels in our upcoming editions."





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

‘POP OR DROP?’ BITCOIN ANALYSTS DECIDE IF BTC PRICE WILL BEAT \$30K

Bitcoin is giving off fresh signals that it's soon time for a BTC price surge, but old support may need a retest first.

Bitcoin \$30,021 continues to tread water at the April 10 Wall Street open, but crypto market participants are betting on a serious breakout next.

After a late surge took BTC/USD to its highest weekly close since June 2022, there is new optimism over an attack on \$30,000.

Data from Cointelegraph Markets Pro and TradingView shows a cool start to the macro trading week, with \$28,200 currently forming a focus.

With formidable resistance overhead, however, Bitcoin has spent much of the last week in a firmly established but increasingly narrow trading range.

The longer this holds, the theory goes, the more intense the eventual breakout should be — whether up or down.

Cointelegraph takes a look at some popular analysts' outlooks when it comes to what BTC price action will do next.

Material Indicators: Will Bitcoin “pop or drop?” Order book data plays a key role in determining flash price moves, and the latest figures from Binance warn that volatility is incoming.

A snapshot uploaded to Twitter by monitoring resource Material Indicators shows that both buy-side and sell-side liquidity are being removed from near spot price to lower and higher levels, respectively.

This in turn gives the market room for more erratic moves within its range, increasing the potential for a more substantial trend break.

“It's going to be an interesting week. FireCharts shows pathways to volatility are clearing in both directions.

[Read more...](#)



Traders Start Betting Big Bitcoin BTC as Options Open Interest Cracks \$10,300,000,000: Glassnode

Bitcoin bulls are starting to bet big on higher BTC prices as open interest for options skyrockets, according to analytics firm Glassnode.

According to Glassnode, Bitcoin options open interest (OI) has cracked the \$10.3 billion mark, and is now higher than futures OI for the first time in history.

Options OI reflects the total dollar value of all options contracts that have not been settled. In this case, Glassnode says the soaring OI stems from traders buying up large amounts of call options in Bitcoin, which give them the right to buy BTC at a certain price regardless of the actual spot price.

“For the first time, the amount of Open Interest in Bitcoin Options contracts (\$10.3 billion) has surpassed that held in Futures contracts (\$10.0 billion).”

Futures OI has been relatively flat in 2023.

This results from significant call option buys, as investors start to speculate on higher BTC prices.”

Glassnode recently reported on Bitcoin miners’ fee revenue, which gauges activity on the Bitcoin blockchain based on the amount of fees that miners are collecting. The metric is currently flashing signs that demand is growing for Bitcoin, according to the firm.

[Read more...](#)

Staked Ethereum Withdrawals Could Take Weeks After Shanghai Upgrade

Ethereum's next big upgrade will enable withdrawals of staked ETH, but heavy demand could drag out the process.

Ethereum shifted to a more energy-efficient proof-of-stake model in September, but there's still one upgrade that needs to be completed to let users unstake their ETH from the network. It's coming up next week—but the process could ultimately take weeks to complete, an analyst at crypto data platform Nansen told Decrypt.

Following September's merge event, Ethereum's transition will conclude with the launch of the Shanghai upgrade on April 12, which is paired with another upgrade called Capella.

The upgrades are hotly anticipated by users who staked ETH in the network—either as individual validators or through platforms like Lido Finance and Rocket Pool—as they will soon be able to withdraw their assets and accumulated rewards.



But Ethereum users may not be able to withdraw their funds immediately, or all at once. According to Andrew Thurman, a data analyst at Nansen, the length of the withdrawal queue could result in users having to wait several weeks to

withdraw their funds.

“When you look at the fundamentals,” Thurman told Decrypt, “whatever the impact of withdrawals going live is, it's going to play out over a period of weeks and not days.”

[Read more...](#)



Adidas ramps up NFT strategy amid a bearish trend

Adidas continues to explore NFTs with the release of the third and final phase of their Into the Metaverse project.

Adidas has announced the final phase of its Into The Metaverse initiative, which features the introduction of its 'ATLS' NFTs on the Ethereum network.

On April 11, the brand will release Chapter 1, also known as Phase 3, with plans to unveil enhanced holder benefits and additional functionality in the coming months.

Initiative of Adidas 'ATLS' NFTs

The final phase of Adidas' Into The Metaverse project allows users to burn Phase 1 and 2 tokens of ITM and initiate the use of the new ATLS NFTs. These tokens have dynamic user identification, which will change over time due to

an interactive plot.

The official account based on the Bored Ape Yacht Club (BAYC) character, Indigo Herz, confirmed the launch date and revealed that the first moment affecting the dynamic NFTs would occur on April 15. Adidas has selected New York for the physical launch events.

Adidas highlighted that all of its Web3 launches would be hosted on collect.adidas.com. This platform will also enable users to mint the third and final phase of the Into The Metaverse NFT project.

Owning NFTs from Phases 1 or 2 is required for participating in the final phase, even though there are no entry fees.

Users have the option to burn multiple tokens in a single transaction.

[Read more...](#)

Swiss State-Owned Banking Giant Postfinance to Offer Crypto Services

Postfinance, one of Switzerland's largest retail banks, will offer customers access to major cryptocurrencies and related services. The state-owned financial institution will be using the banking platform developed by the Swiss-licensed digital asset bank Sygnum.

Postfinance Partners With Sygnum to Provide Digital Asset Products and Services

The financial services unit of the national postal service of Switzerland, Postfinance, has joined forces with crypto bank Sygnum to offer a range of digital asset banking services. To achieve that, the bank will employ Sygnum's B2B (business-to-business) banking platform.

The partnership enables the launch and expansion of regulated bank-grade products



and services for digital assets, Sygnum said in an announcement published Wednesday. The Switzerland-based fintech company further elaborated:

Postfinance's customers will be able to buy, store and sell leading cryptocurrencies such as bitcoin and ethereum.

Postfinance has analyzed the investment needs of its customers and detected strong demand for digital investment services, Sygnum also explained. Its B2B banking platform will allow the Swiss state-owned bank to integrate the new offering into its existing infrastructure.

[Read more...](#)



Step into the future

A Digital Asset Finance
Application with an inbuilt
move-to-earn gamification layer.
Get your IBAN, deposit/withdraw fiat
and digital assets, pay your invoices and much more!



Damex Token



GET IT ON
Google Play



Download on the
App Store



IEO 19th April

TBD

\$ 0.15 MAX - NO LOCK UP

New Native Token for the Damex App launching 19th of April



App & Features



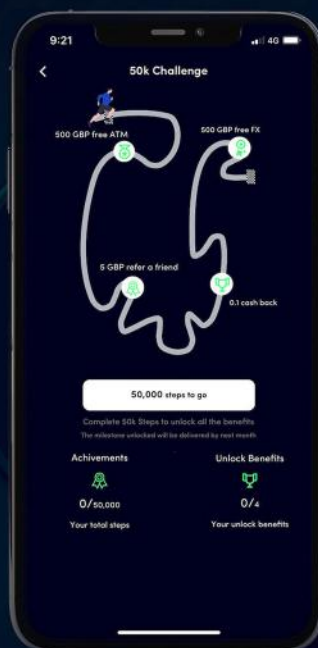
**Complete
Step Challenges**



Earn Rewards



**Spending With
Your Damex Visa Card**



Refer a friend, Win Rewards

Users can deposit digital assets& exchange crypto to fiat, and also spend their funds using one of the Damex Debit Cards.

1000+ Users active | **10+** Card types

 **Damex Token**





KODO

The Future of Real Estate Investment

Blockchain was once seen solely as the driving force behind cryptocurrency, but it is now disrupting numerous other industries. Real estate is one of the most disrupted industries – for the better. Real estate investment worldwide was valued at \$11444.7 billion in 2021 and is expected to reach \$30575.5 billion by 2031, growing at a CAGR of 10.7% from 2022 to 2031. While the real estate investment industry is massive, it is dominated by corporations and organisations capable of handling large, bulky, and illiquid investments. It is also hindered by high transactional friction and opacity. This is where blockchain technology comes to rescue the industry's inadequacies and imprecisions.

In recent years, blockchain technology has attracted the attention of property owners, agencies, companies, and property managers. Despite this, many people find real estate investing confusing, too time-consuming, and out of their reach. However, it doesn't have to be. KODO, a web3 platform, ensures smooth and streamlined real estate investments. In this article, we will explore KODO Assets, their benefits, and many more! Read on!

What are KODO Assets?

Kodo Assets is a Brazilian-based company focused on tokenising real estate assets. The company aims to transform the real estate investment landscape by providing a new, transparent, and secure way of

investing. Kodo Assets uses blockchain technology to establish trust and provide investors with a safe investment environment. The company is committed to bringing a revolution to the real estate market. Their innovative approach addresses the challenges of low liquidity, high barriers to entry, high transaction costs, and bureaucratic processes, making real estate investment more accessible to everyone.

Kodo Assets is a forward-thinking company that uses blockchain technology to transform the real estate investment landscape. They continually work to stay ahead of the competition, bringing a revolutionary change to the traditional real estate market. The company may combine blockchain technology with other emerging technologies, such as artificial intelligence and big data, as part of its strategy.



Unlocking the Benefits of Real Estate Tokenisation with KODO Assets

Divisibility

KODO Assets do not stipulate a minimum threshold of shares that a physical asset must have to become a token. Hence, tokens can represent fractions of properties. With KODO Assets, high property prices are no longer a barrier to entry, and more investors can inject capital into a project. This feature enables investors to participate in real estate investments with smaller amounts of capital and greater flexibility. Therefore, investors can diversify their portfolios more easily and access various investment opportunities.

Transparency and Security

Through blockchain technology, the KODO Assets system records transactions on a transparent, immutable ledger. This helps prevent fraud, ensure regulation compliance, and reduce transaction costs. Furthermore, recording all transactions on a decentralised ledger provides a tamper-proof system, increasing trust in the investment process.

Reduction of Transaction Costs

Traditional real estate transactions often involve high legal and administrative fees. KODO Assets streamline the real estate investment process by reducing transaction times and costs, enabling investors to quickly and easily buy and sell fractional ownership stakes in properties. This feature also increases liquidity, making it easier for investors to access real estate markets and participate in investment opportunities.

Automated Compliance

Platforms automate compliance processes, ensuring all investments comply with regulations. KYC & AML services ensure Kodo services comply with legal requirements by verifying identity and taking legal and security measures. As a result, compliance costs are reduced, the investment process is streamlined, and investors have greater confidence.

Global Access

Global investors can invest in real estate through the KODO Assets platform, providing greater diversification opportunities. As a result, investors can access global real estate markets more easily, thereby diversifying their portfolios.

Fractional Ownership

With KODO Assets, investors can participate in real estate investments with smaller amounts of capital. With this unique method, investors have more flexibility, allowing them to diversify their portfolios and participate in more investment opportunities. Furthermore, fractional ownership enables investors to access high-value properties that would otherwise be out of reach.

Reduced Barriers to Entry

The KODO platform makes it easier for investors to invest in real estate by lowering entry barriers. Thus, it creates opportunities for new investments and increases returns. Lowering entry barriers allows more investors to access the market and participate in real estate investments.

Why is KODO Assets a promising project?

KODO Assets is an exciting real estate investment project that uses innovative technology to transform the way people invest. The company utilises Polygon, a blockchain infrastructure with a large community of organisations, companies, and developers working together. As a result, the project employs an optimised Proof-of-Stake protocol, which enables faster and cheaper transactions with each block confirming transactions. Additionally, users can use the MetaMask wallet to store their tokens, a great feature for anyone familiar with Web3.

Another great feature of KODO Assets is that they use the USDC stablecoin, making it easy for investors to receive their investment proceeds. Furthermore, the USDC stablecoin is audited monthly by a large, international, independent auditing firm, which increases its reliability.

Rental income will be the primary source of income for the KODO Assets project. If you invest in KODO Assets, you will earn a return from rental income. The company plans to distribute dividends to token holders every quarter in proportion to their share in the venture. And the best part? You'll receive your dividends directly in your digital wallet. KODO Assets could be the perfect alternative if you're tired of dealing with traditional banks. It's a unique opportunity to invest in real estate and earn attractive returns, all while harnessing disruptive blockchain technology. So consider investing in

KODO Assets and see how it could change the way you invest forever!

Meet the Experts: Team Behind the KODO Assets

Kodo Assets is a blockchain-based real estate investment platform that allows anyone to invest in properties located in Brazil. The Kodo team comprises experienced professionals from various fields, including technology, finance, law, and marketing. The CEO of Kodo, Ciro Iamamura, has extensive experience in the real estate industry and oversees the project's growth. The CTO, Andre Daher, has been working in the blockchain space since 2019, specialising in asset tokenisation and Web 3.0 applications.

Kodo's advisory team comprises Guilherme Terra, a lawyer, and partner at Duarte Garcia, Serra Netto e Terra, specialising in real estate and capital markets. Andre Salem, a blockchain expert, is the founder of Blockforce and co-founder of Cryptum. Julio Cavalcanti is responsible for Business Development and has advanced knowledge of marketing techniques and business management. Behind the

scenes, many more talented individuals are working tirelessly in the back end to ensure the success of KODO.

Conclusion

The real estate industry presents a unique set of challenges that can deter investors from participating. High property prices and barriers to entry make it difficult for investors to allocate a small fraction of their equity in this high-liquidity asset. The formal legal transaction process can also take many days, adding to the required processing costs and time. However, with the advent of tokenisation, KODO has found a way to bridge these gaps and open up new opportunities for investors.

KODO Assets represents a unique opportunity to invest in real estate and earn attractive returns while harnessing the power of disruptive technology. Therefore, if you are an investor looking to tap into the real estate market's potential, check out KODO Assets. With KODO Assets, investors can have the best of both worlds and realise their investment goals safely and profitably. Join KODO Assets today and take advantage of this ground-breaking solution to unlock the potential of real estate investment.





Bitstamp Rolls Out Crypto Lending in Europe, UAE — US Has to Wait

Bitstamp now offers similar yields to other foreign lending products, but it says transparency is a top priority.

Bitstamp is making its foray into crypto lending, starting with select markets that offer more lenient regulatory policies than the US, the company announced Thursday.

Bitstamp is now offering yields on lent crypto, ranging from 1.5% APY on XRP and 4.4% on USDC and tether (USDT). The interest income is paid out in various cryptocurrencies of the investor's choice, the company said.

The products are available to customers in France, Italy, Hong Kong and the United Arab Emirates, among other regions. Users in the US and UK cannot currently access Bitstamp's lending services.

"We acknowledge the risks associated with lending your crypto, that's why we have built crypto lending from the ground up for enhanced security so you can lend your crypto with increased confidence," Bitstamp said in a statement.

In an effort to promote transparency, Bitstamp said it will be sharing a monthly performance report to include borrower risk profiles, collateral levels and more. The firm has not yet released its first report.

The yields are comparable to other lending programs based outside the US. Bybit, which currently blocks US IP addresses, offers 1.8% yield on bitcoin (BTC) and 5.5% on USDT, with flexible staking periods.

Options for lending and staking for retail investors in the US have dwindled as regulatory

[Read more...](#)

Australia Financial Regulator Cancels Binance Derivatives Business License

Binance requested the cancellation a day before Australia's securities regulator announced that it would end the license.

Australia's securities regulator announced today that it would be canceling the operating license for Binance's derivatives business.

The specific entity is Binance Australia Derivatives, and the license allowed it to offer over-the-counter (OTC) derivative products to Australian users.

Importantly, the cancellation comes a day after the crypto exchange requested the move, reads the announcement from the Australian Securities & Investments Commission (ASIC).

"Following recent engagement with ASIC, Binance has chosen to pursue a more focused approach in Australia by winding down the Binance Australia Derivatives business," a Binance spokesperson told Decrypt in a prepared statement. "This does not affect Binance's continued commitment to the development of the local blockchain and digital assets industry and Australians can continue to enjoy the use of our spot exchange product."

Derivatives traders, which the spokesperson said was "approximately 100," are expected to close any existing positions they still have open by April 21, 2023. The exchange will close all open positions after this date.



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TALENT IDO: PERFECT GATEWAY TO KICKSTART YOUR SPORTS BUSINESS

Introduction

Sports and music are two inseparable parts of human civilization. After our basic needs of food, water, and shelter, we constantly crave entertainment. Maybe this is the reason that these two industries are recession-proof. They are growing at a rapid pace at a time of economic slowdown in the entire globe. Sports alone have become a \$650 Billion worth industry.

Players, teams, and clubs form the backbone of this sports industry. While advertisers, sponsors, scouts, and intermediates are secondary elements supporting the growth worldwide. Unfortunately, due to a lack of structure, systems, and transparency, everyone in the industry can't reap benefits from it.

There is no denying that huge money, opportunities, and fame are involved in the sports industry. However, all this cream is available to the top-notch players, clubs, scouts, and sponsors involved. Everyone else struggles hard to make the ends meet and get some kind of recognition in their respective sports.

Talent IDO is a digital decentralized crowd investing platform to make sports recruitment inclusive, democratic, and transparent. It has brought a revolution in the field of sports recruitment by creating a perfect blend of modern technology and human interaction.

Players can use the android app of Talent IDO available on Google play and create their NFTs (Signature trading Card) and make themselves visible by grabbing opportunities that they would have otherwise missed due to the opaque and unstructured conventional methods of sports recruitment.

Key Concept of Talent IDO

Some of the key concepts which Talent IDO has adopted for creating this digital platform of sports recruitment are:

Marketplace: Talent IDO aims to create a safe marketplace where all the stakeholders come together on a single platform. Here they can buy or offer their respective services, get deserving opportunities, and reap full benefits from the industry. It is a win-win opportunity for all the stakeholders involved in the process.

Sport Marketplaces Ecosystem: Talent IDO aims to venture into the top 10 popular sports in the world. Each team sport will be seen as an individual marketplace within the ecosystem of Talent IDO. Different stakeholders can use a unified technological solution for operating the system and get full benefits from it.

Transparency: One of the biggest problems with

sports recruitment in present times is the lack of transparency. Talent IDO targets to counter this problem by use of blockchain technology which enables cashless transfers of players. At Talent IDO transparency drive will be visible in every aspect like purchasing price of the player, the actual price of individual players, acquiring fees, relocating fees, the commission charged by scouts and intermediates, and transactions between teams and/or players and sponsors.

Decentralization and Democratization: The use of TAL tokens has made each user a virtual stakeholder at Talent IDO. Now it is their responsibility to promote transparent and fair practices within the ecosystem so that all can grow and reap benefits from it. A decentralized platform helps in its organic growth and keeps unfair practices at bay.

Advertising aggregation: Advertising is one of the biggest revenue generators in the sports industry and nobody can afford to ignore it. At Talent IDO each marketplace of every sports team will have an advertising business model with cross-marketing promotion options. Talent IDO also plans to become a single seller in the advertising market to exploit big economies and avoid conflict that may rise due to the presence of multiple players.

Use of TAL tokens: Talent IDO has introduced tokens for transactions within the system. These tokens will act as de-facto currency and enable cashless transfers using blockchain technology. Each user possessing the tokens will become a stakeholder and can use them to buy or offer their services in the marketplace. It will further help in the verification of third parties and companies present on the platform.

Talent IDO Solution in Practice

Talent IDO never fails to emphasize the fact that it is not an idea-based token launch project. The process of revolutionizing the sports industry recruitment has started much before and 3500,000 users at Fieldoo.com give testimony of it.

Fieldoo.com is a digital platform connecting players to teams, clubs, and merchandise sponsors and helps them in getting promising opportunities.



Fieldoo profile is the perfect way of making a career portfolio for the players. In this profile, they add their achievements, media clips, and snippets from their game for scouts, teams, or clubs to find them. Players build their brands by regularly updating their profiles. They promote themselves on social media using their Fieldoo profile for various brands to find them.

Intermediators and scouts also use the Fieldoo platform to interact with new promising players, market their existing players, connect with clubs, teams, and sponsors, and expand their business of sports recruitment.

Fieldoo profiles and portfolios help the clubs discover

new talents quickly and cost-efficiently. Now they do not need to depend on scouts who skim only the top 2 to 3% of top players conventionally. Now they can directly interact with young and blooming talent, with representatives of other clubs, scouts, intermediates, and sponsors.

Talent IDO takes this entire setup one notch higher by offering blockchain solutions to the process of sports recruitment. When upgrading Fieldoo's profile to a Talent IDO sports passport, users can acquire new talents and opportunities quickly. It also helps in cutting the cost incurred due to online transactions. Since blockchain technology is irreversible, the chances of forging data are negligible and it makes the entire system transparent.

The icing on the cake is that you do not need any infrastructure or to be present in any specific location to use Talent IDO service. It is a worldwide service that you can access only by having an internet connection.

With such promising services, Talent IDO plans to increase its current user base of 350,000 and become a million-user platform in the next 18 to 24 months.

Business Model

Talent IDO is emerging as a one-stop technological solution for sports industry recruitment. It has upgraded the business models of its use case Fieldoo and offers both B2B and B2C business models to its users. It is creating an ecosystem where all big and small fishes in the industry can survive, thrive and flourish together.

Various streams for revenue generation on this platform are:

Players, scouts, intermediates, and clubs can subscribe to Talent IDO membership to promote their profiles, interact with top players in the market, acquire talent in real-time, get discounts on offline sports events, and prevent spamming through premium subscriptions.

Another stream of revenue is through advertisements from sports academies, clubs, schools, and vendors dealing in sports-related goods or services. Unlike Google or Facebook here they get the opportunity

to advertise directly to the core audience.

Talent IDO also plans to generate revenue by charging flat fees for every transaction happening on the platform. They help in promoting a player and generate revenue from each stakeholder involved in the process.

Another promising stream of revenue is advertising. Both general and local advertisers are present on the platform to advertise their goods and services. Each sports marketplace can have its main sponsors and also have the option of avoiding general advertisers to prevent its users from spamming. The talent present on the platform can also create merchandise to sell on the merchandise store of the platform.

Operations and Financial Plan

Based on the performance of Fieldoo.com, Talent IDO is planning to achieve the desired number of 3,550,000 by 2025. They are all set to increase their revenue by releasing tokens of exchange, extensive advertisement support, organic growth of a decentralized platform, paid and free media campaigns, guerrilla marketing, offline events, trials, and camps.

The revenue jump is expected from \$400,000 in 2022 to \$1,100,000 in 2023 to \$2,100,000 in 2024 to \$3,500,000 in 2025. All the predictions are based on the current performance of the platform, the characteristics of the target market, and the bottoms-up budget method.

Self IDO Process and Market Rules

A major chunk of the revenue stream for Talent IDO depends on the funds raised by the athletes, singers, movie stars, entrepreneurs, and other creators using their brand, reputation, talent, and potential as collateral assets.

The creators can raise funds in two ways:

They can use their brand by creating a smart contract with Talent IDO. The process is also known as personal IDO which will be initiated by buying social tokens from the platform. These social tokens will be named after the name of the talent using them. Personal IDO will be a mandatory feature for all the creators on the platform. It can be a promising

source of fundraising for new and upcoming talents to support themselves in the industry.

Creators can also buy NFT drops from talent IDO and raise funds by selling their artwork, goods, or rights. Unlike personal IDO, NFT drops are not mandatory for the creators and they can choose to buy or not buy it. It is usually used by popular and established talents to sell their merchandise on the virtual store at Talent IDO.

The more creators engage with these tools, more funds they will be able to raise and greater will be benefits for all the stakeholders. It is in favor of the Talent IDO platform to provide more such tools to its creators.

Talent IDO has simplified the entire fund-raising procedure. Both personal IDO and NFT drops can be bought by a similar process. This process is as simple as buying any merchandise from an e-shop. The only difference is here you will be paying with cryptocurrency rather than fiat currency.

Conclusion

Talent IDO is emerging as one of the most promising decentralized crowd investing platforms for sports industry recruitment. The key concept of the platform is to increase transparency in the otherwise opaque system of sports recruitment and promote organic growth of the platform through decentralization and democratization.

All the stakeholders present on the platform can create their own NFTs and get equal opportunities to showcase their talent, potential and grab opportunities that they would have otherwise missed through the conventional method of sports recruitment. Talent acquisition has become cost-efficient, quick, and impartial as players can now directly interact with teams and clubs and are not completely dependent on scouts.

Talent IDO has a promising business model offering earning and growth opportunities both in B2B and B2C segments. It offers various tools and revenue-generating options to its creators so that every stakeholder can grow and flourish together. It is a win-win concept for people who want to start their careers in the sports industry.



Bitcoin tops Donald Trump, guns in America: Google Trends

Popular terms such as guns, Chuck Norris, health insurance and politics did not even make it to the top 10 in the list.

Amid the growing discussions around Donald Trump, guns and other topics tied to politics and entertainment, Bitcoin BTC \$30,081 remains the most Googled term in the United States.

A search volume comparison based on Ahrefs data revealed

that Americans are curious about Bitcoin, with Nevada taking the spot as the “most Bitcoin-crazy state” in the United States. Despite former U.S. President Donald Trump making headlines consistently, he only takes the second position on the list of the most-searched terms in America.

As shown above, other popular terms following Bitcoin and Donald Trump include breaking news, Elvis Presley and Disney World. Previously



popular terms such as guns, Chuck Norris, health insurance and politics did not even make it to the top 10 in the list.

In the last 30 days, Google searches for Donald Trump exceeded Bitcoin for just two days — on April 4 and 5 — when reports of the former president’s possible arrest emerged, according to Google Trends data.

A state-wise comparison revealed Nevada as the state with the biggest number of “Bitcoin” searches, followed by Miami, California and Washington.

The primary reason for this finding is attributed to lower taxes and local government initiatives to promote innovation, according to Trading Browser. [Read more...](#)



S. Korean Crypto Exchange Gdac Hacked for Nearly \$13M

Arbitrum backtracked on a key governance proposal

after a weekend that called into question exactly how much sway token holders

have over the direction of the project.

The exchange said hackers transferred the crypto assets from a hot wallet to an unidentified wallet.

South Korean crypto exchange Gdac was hacked for nearly \$13 million on Sunday, the firm said on Monday. Hackers transferred nearly \$13 million worth of crypto, 23% of its total custodial assets, from Gdac's hot wallet to an unidentified wallet.

The hackers stole nearly 61 bitcoins (BTC), 350.5 ether (ETH), 10 million wemix tokens (WEMIX) and 220,000 USDT. Gdac said it has notified the authorities about the hack and is

working to recover the funds.

Crypto platforms have suffered some notable hacks and exploits in the past 15 to 18 months. The largest was Axie Infinity's Ronin bridge, which suffered a \$625 million hack last year. On Sunday, decentralized-finance protocol Sushi was exploited for \$3.3 million.

Hackers transferred nearly \$13 million worth of crypto, 23% of its total custodial assets, from Gdac's hot wallet to an unidentified wallet.

The hackers stole nearly 61 bitcoins (BTC), 350.5 ether (ETH), 10 million wemix tokens (WEMIX) and 220,000 USDT. [Read more...](#)



A Next-Generation Stable Asset Protocol



Unlock Your Earning Potential

Launch App



Davos Protocol, the stability
benchmark leveraging Liquid
Staking and
Over-Collateralization



The monetary policy of Davos
regulates the price stability of
the Stable Asset DAVOS

Whitepaper



Rapid Rise in Population of Long-Term Bitcoin Holders Reminiscent of 2021 Bull Market: Analytics Firm Sentiment

A leading analytics firm says that Bitcoin (BTC) is flashing a key on-chain signal that also surfaced in the first half of 2021 when the king crypto rallied above \$60,000.

Sentiment says the number of Bitcoin hodlers, or entities that have little history of selling BTC, is in the midst of a steep rise.

According to the analytics firm, the growing number of Bitcoin hodlers looks similar to two years ago when Bitcoin rose from around \$30,000 to \$64,000 in just a few months.

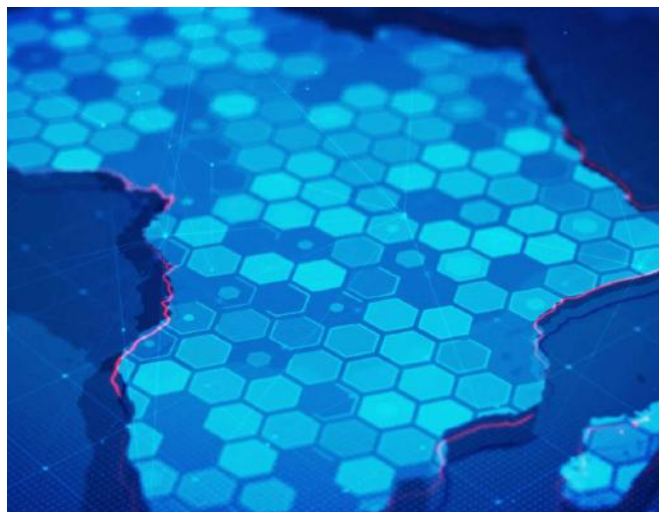
“There is a rising rate of Bitcoin hodlers as traders seem to have become increasingly

content in keeping their bags unmoved for the long-term. We saw a similar trend from January 2021 through April 2021 when BTC rose above \$64,000 for the first time.”

Although Bitcoin is showing a bullish on-chain reading, Sentiment says that one metric appears to be an area of concern. The firm says Bitcoin’s circulation rate has been sluggish throughout 2023 even though BTC’s value has risen to price levels last seen in June 2022.

Sentiment notes that the number of unique BTC moved per day currently stands at 105,000 tokens.

[Read more...](#)



Crypto Exchange Binance in New Partnership that Seeks to Deepen Crypto Adoption in Africa

In what has been described as a collaboration that will deepen crypto adoption, the cryptocurrency exchange Binance recently said it partnered with the African video streaming service Showmax. Binance users that enroll to become active in Web3 will be rewarded with a month-long video streaming subscription.

Africans Embracing Blockchain
Cryptocurrency exchange Binance said it has partnered with the video streaming service Showmax in a collaboration that seeks to deepen crypto adoption in Africa. According to a Business Day report, about 500 Nigerian

Binance users enrolling to become active participants in Web3 will be rewarded with a month-long video streaming subscription.

Remarking on the crypto exchange’s latest campaign to bring crypto to the masses, Binance’s Emmanuel Ebanehita said:

We’re thrilled to be collaborating with Showmax to provide an incredible opportunity for our new users to be active participants in Web3. This promotion comes at a time where many Africans are eagerly embracing the underlying technology behind crypto.

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REDUX OFFERS EFFICIENT AND AFFORDABLE TECH TO SOLVE CO₂ AND EMISSION PROBLEMS

Introduction

Fuel shortages, record prices, rising poverty, and slowing economies are some of the effects of the global energy crisis facing the world today. The latest tightening of energy markets began in 2021 for various reasons, including a rapid rebound after the COVID-19 pandemic, which had brought economic activities to a standstill. The situation escalated dramatically after the Russian invasion of Ukraine in 2022. Electricity prices in many markets reached record highs, accompanied by record prices for natural gas and oil, which hit their highest levels since 2008.

Higher energy prices pushed up inflation, dragging many families into poverty and forcing some factories to reduce production or shut down altogether. This slowed down economic growth to the point that many countries headed toward recession. While some governments are trying to cushion the blow, the scope for such measures is limited due to high inflation and budget spending during the challenging economic times in recent years. Rising inflation also pushed up short-term interest rates, further slowing down economic growth.

Although there is a school of thought that blames climate policies for contributing to the recent run-up in energy prices, there is still no concrete evidence

to support that theory. In fact, a greater supply of clean energy sources and technologies would have protected consumers and mitigated some of the inflationary pressure on fuel prices. The current energy crisis could accelerate the rollout of cleaner, sustainable, and renewable sources of energy.

ReduX Converter

The ReduX converter offers an innovative, easy-to-implement, and efficient solution. ReduX Technologies' converter processes liquid fossil fuels before combustion, making it compatible with fuel oil, diesel, gasoline, and kerosene. As a result, it can be used in cars, trucks, trains, ships, aircraft, generators, and other transportation and industrial applications.

ReduX converters have been field-tested on numerous commercially available engines, including those from companies such as Mercedes Benz, Volvo, MAN, DAF, and Scania. The devices are technically mature and ready for immediate practical use. Existing engines can be modified and adapted in a simple plug-and-play method, improving efficiency and reducing emissions from the combustion of liquid fossil fuels. The ReduX converter reduces emissions, increases engine performance, reduces noise pollution, and can be retrofitted with scope for amortization.

For marine engines, ReduX can provide considerable fuel savings of up to 25% and reduce emissions by as much as 80%.



Market Potential

ReduX converters have a vast range of applications, particularly in mobile technology. The market potential is enormous, as it essentially covers all combustion systems. Moreover, the converter can be retrofitted on all existing and future systems or engines. According to company estimates, ReduX Technologies is applicable in more than 3 billion combustion systems worldwide.

The company initially focuses on the German, Austrian, and Swiss markets, which together have a sales potential of more than 1.2 billion Euros and earnings before interest and taxes of 700 million Euros. Even if the company limits itself to the European Union and affiliated countries, there are already more than 500 million different use cases that can potentially help clients. The market penetration in European countries is hardly 1% in the sector, and the business potential is more than 1.2 billion Euros.

For an average customer, the ReduX installation typically pays for itself within just a few months in most circumstances. This assumption does not factor in potential tax savings, CO2 credits and certificates, penalty avoidance, and other comparable effects. As more countries enforce strict CO2 emission laws, they are becoming increasingly essential.

Roadmap

The ReduX Technologies roadmap spans several years, divided into distinct phases. The first phase, scheduled between 2022 and 2024, involves rolling out the technology in European Union countries.

Model calculations predict sales of more than 120 million Euros by mid-2023 and earnings before interest and tax of approximately 24 million Euros.

These figures are expected to push ReduX into profitability. Coupled with an attractive and affordable price, customers can anticipate an average payback period of just a few months.

The second phase of the roadmap will commence concurrently with the first. The campaign will begin with the involvement of leading technology companies, primarily from Japan, China, and possibly South Korea. Additional European Union partners will be sought to focus on logistics companies, energy and cost-sensitive customers. Company forecasts estimate sales could approach 2 billion Euros with earnings before interest and taxes of 400 million Euros.

The third phase of the ReduX Technologies project, scheduled from 2023 to 2026, will see the company going global with a special emphasis on the European Union, China, and the United States. The remaining market opportunities will be explored through local partnerships and joint ventures. A licensing system is also in development. Based on internal company estimates, sales of 3 billion Euros and earnings before interest and taxes of 600 million Euros are achievable.

Conclusion

Global energy demands have surged significantly in recent decades, reaching unsustainable levels. It is crucial to acknowledge that current energy sources will eventually be depleted, with the exception of renewable energy sources.

Many nations' laws currently penalize the use of fossil fuels and associated emissions by imposing taxes and fees. However, a rapid phase-out of fossil energy sources could have disastrous economic consequences, jeopardizing the survival of entire economic sectors and, ultimately, millions of people.

Further development of efficient and innovative processes for fossil fuel utilization is urgently needed until a sustainable transition to renewable energy sources can be successfully achieved. Addressing CO2 problems and resolving emission-

related constraints should be top priorities. With no competition in the market, immediate market entry is possible.

ReduX provides a unique and effective solution to CO2 and emission problems. Its low investment, quick payback, and ease of use enable immediate application and scalable production for rapid expansion. ReduX technology has already been recognized, tested, and, in some cases, awarded by multiple organizations. ReduX can instantly

enhance the ecological and economic balance of all combustion systems in use.

The technology has been tested for several years on market-available engines in cars, trucks, locomotives, ships, aircraft, and generators as part of ReduX Technologies' development. ReduX is now exploring blockchain technology's potential alongside the crypto market opportunities while also planning an IPO.



A GREEN ENERGY & CRYPTO REVOLUTION

Bank of England's digital pound won't replace cash



The proposed CBDC system will operate alongside traditional cash. However, concerns on freedom and financial privacy persist.

The digital pound will not replace cash under the proposed Central Bank Digital Currency (CBDC) system, per the Times.

Public opinion on CBDCs is generally negative, including concerns about financial privacy and infringement of personal freedoms.

Nonetheless, the Bank of England (BoE) said a digital pound is "likely to be needed" in an increasingly digital world – including improving people's payment options.

Digital pound Q&A

On April 8, the Times published an article on the BoE accelerating its plans to develop a U.K. CBDC.

It mentioned the ongoing recruitment drive to onboard staff to the project, particularly those experienced in cybersecurity. Ian Taylor, Board Advisor at CryptoUK, commented that the numbers sought showed how serious the BoE is on the matter.

"As a 'starter for ten' at the beginning of this project, a team of 30 seems like quite a significant resource to focus on the digital pound."

In February, the Treasury opened a public consultation on the digital pound, inviting individuals and businesses

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AI-Focused Blockchain CryptoGPT Raises \$10M Funding at \$250M Valuation

CryptoGPT recently rolled out AI assistant "Alex" and is developing its ZK rollup layer 2 blockchain and a data-to-AI engine, which collects, encrypts and transfers data for commercial applications.

Zero-knowledge (ZK) layer 2 blockchain CryptoGPT has cashed in on the recent surge in interest around artificial intelligence (AI) to raise \$10 million in funding. The Series A round, which was led by market maker DWF Labs – which has emerged as one of the most active investors during the crypto bear market – gave the AI-focused blockchain a \$250 million valuation, according to a statement.

CryptoGPT recently rolled out Web3-focused

AI assistant "Alex" and is developing its ZK rollup layer 2 blockchain and a data-to-AI engine, which collects, encrypts and transfers data for commercial applications. "Instead of applying ZK technology to payments, CryptoGPT integrates it for private data transfers," CryptoGPT said in the statement on Monday. The proceeds of the new funding will be used to grow its developer team globally and build on its regional presence in the Asian markets, said Dejan Erja, co-founder and chief technology officer of the AI-focused blockchain.

CryptoGPT's broad aim is to allow users to earn money by monetizing their data across fitness, dating, gaming and education.



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SushiSwap Smart Contract Bug Exploited in \$3.3 Million Theft

The decentralized exchange says it's "all hands on deck" and that some of the funds have been recovered.

A bug introduced into SushiSwap four days ago was exploited late Saturday to drain about \$3.3 million worth of Ethereum from a single user's account.

According to a Twitter post by blockchain security and data analytics company PeckShield, a wallet controlled by the victim—a prominent member of the Crypto Twitter community known as Sifu—was targeted by an "approve-related bug" in SushiSwap's RouterProcessor2 contract to steal about 1,800 ETH.

Separate analysis by Binance-backed cybersecurity firm Ancilia determined that the flaw was the failure to validate access permissions halfway through a swap transaction. The firm also found the vulnerable contract on the Polygon network.

SushiSwap "head chef" Jared Gray confirmed the bug and exploit about an hour later, and repeated Peckshield's recommendation that users who have interacted with the SushiSwap blockchain revoke all permissions granted to its contracts. Grey had broken the news of SushiSwap's SEC subpoena two weeks ago.

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Bitget Exchange Launches \$100 Million Fund For Web3 Startups In Asia

Monetary support is likely the major growth drawback in the Web3 space, as there are several startup projects with clear vision but lacking capital. On that note, Bitget, a Seychelles-based crypto derivatives exchange, has launched a Web3 development-focused fund for crypto startups in Asia. According to the

announcement, the fund will kick off with an initial investment of \$100 million.

While the funding will prioritize Asian projects with clear roadmaps and experienced teams, Bitget plans to seek out venture capitalists and web3-friendly startups globally. Potential partners in Bitget's funding initiative include venture capitalists such



as ABCDE Capital, Foresight Ventures, and many more.

Bitget's Web3 Fund Support Initiative in Detail
The crypto exchange has been a committed supporter of several initiatives focused on advancing crypto adoption. Its new funding initiative further reflects the exchange's commitment to that course.

In a statement, Gracy Chen, Bitget's managing director, highlighted the reason behind the exchange's new Web3 fund. Notably, Bitget has identified that supporting Web3 projects is a key to further advancing the growth in the Web3 space and making it a global industry.

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