

FINANCIAL SPRING CLEANING CHECKLIST



DECLUTTER & ORGANIZE (THE “WHERE DID I PUT THAT?” PHASE)

- Create or update a central financial document vault
- Digitize estate documents, tax returns, insurance policies, and loan agreements
- Consolidate old brokerage/retirement accounts to simplify tracking
- Review account logins, passwords, and trusted contacts
- Update household net worth statement



PORTFOLIO SPRING RESET (PRUNE WHAT’S OVERGROWN)

- Rebalance portfolio vs target allocation
- Review concentrated stock positions (especially employer equity)
- Identify tax-loss harvesting opportunities
- Review private investments/alternatives for liquidity risk
- Confirm portfolio still aligns with timeline and spending goals



TAX STRATEGY TUNE-UP (LET THE STRATEGY BLOOM)

- Estimate current-year tax liability vs withholding/estimated payments
- Review charitable giving strategy (bunching/DAF/appreciated stock)
- Evaluate Roth conversion windows
- Check gifting strategy vs annual exclusion limits
- Align investment placement (taxable vs tax-deferred vs Roth)



CASH FLOW & LIFESTYLE AUDIT (REFRESH YOUR SPENDING STRATEGY)

- Audit recurring expenses & subscriptions
- Re-evaluate lifestyle creep after income increases
- Optimize idle cash into higher-yield vehicles
- Review real estate carrying costs and debt strategy
- Update spending assumptions for inflation

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RISK & PROTECTION REVIEW (CHECK THE FINANCIAL ROOF FOR LEAKS)

- Review umbrella liability coverage
- Reassess life and disability insurance needs
- Update property & casualty coverage limits
- Evaluate long-term care funding strategy
- Stress-test portfolio for sequence-of-returns risk

STRATEGIC PLANNING RESET (PLANT SEEDS FOR FUTURE GROWTH)

- Revisit retirement income projections
- Model major liquidity events (business sale, inheritance, etc.)
- Update philanthropic mission/giving strategy
- Review next-generation financial education plans
- Schedule planning meeting with advisor

ESTATE & LEGACY REFRESH (POLISH THE SILVER)

- Confirm beneficiary designations on all accounts
- Review trust structures for tax law changes
- Revisit estate tax exposure scenarios
- Update powers of attorney/healthcare directives
- Evaluate family wealth transfer strategy

BONUS “SPRING DEEP CLEAN” ITEMS

- Review executive compensation & equity vesting schedules
- Model state residency/tax migration strategies
- Evaluate alternative investments vs interest-rate environment
- Review private credit or real estate exposure
- Assess tax law sunset risks (estate & income planning)