

NOVEMBER 28, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

313TH
EDITION

THE NEW BLOCKCHAIN FRONTIER: IMMUTABLE X



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

Bitcoin's rally is facing major headwinds near the \$38,000 mark. Repeated failure to clear an overhead hurdle results in the start of a corrective phase. During this, buyers try to regroup at lower levels and again launch an attack at the resistance level. On the other hand, the bears try to pull the price below critical support levels and start a deeper pullback. The battle between the two is likely to increase volatility in the next few days.

Investors are ignoring the near-term uncertainty and are focusing on the two big events in 2024, Bitcoin halving in April and the Securities and Exchange Commission's decision on spot Bitcoin exchange-traded funds in January. Crypto exchange-traded products witnessed a record inflow of \$346 million in the week ending November 24, according to CoinShares data. Bitcoin ETPs attracted the lion's share of investments at \$312 million, taking the year-to-date inflows to about \$1.5 billion.

LETTER

Bitcoin rose above \$38,000 on November 24 but the bears sold at higher levels as seen from the long wick on the day's candlestick. The price action of the past few days has formed a rising wedge pattern, which is considered negative if the price breaks to the downside.

The first significant support on the downside is at \$34,750. If the price rebounds off this level, then the BTC/USD pair may consolidate inside the range between \$34,750 and \$38,000 for some time.

On the contrary, if the price slides below \$34,750, it will suggest that the traders are rushing to the exit. That may start a deeper correction to the 50-day simple moving average (SMA) and then to \$32,400. Buyers are expected to vigorously defend the zone between \$32,400 and \$31,050.

On the upside, the \$38,000 remains the key level to watch out for. If the price turns up from the current level and breaks above the overhead resistance, it will signal the resumption of the uptrend. The pair may first rise to \$40,000 and thereafter sprint toward the next major hurdle at \$48,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

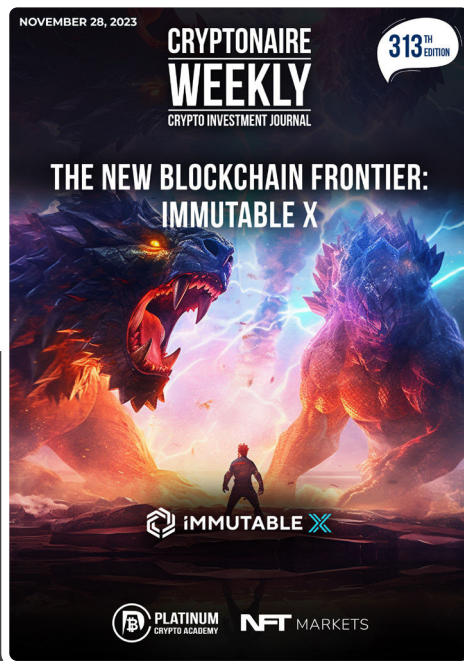


Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- PVP
- Treasure Experience

Also Get,

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

NAVIGATING THE NEW FRONTIER: MY JOURNEY WITH IMMUTABLE X

MY TAKE ON BLAST LAYER 2 NETWORK: A CRYPTO NATIVE'S PERSPECTIVE ON ETHEREUM'S LATEST EVOLUTION

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THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES

WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 313th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.40 Trillion, down 10 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 50.82 Billion which makes a 16.67% increase. The DeFi volume is \$5.11 Billion, 10.05% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$47.48 Billion, which is 93.44% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Polkadot Ecosystem and Algorand Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 1.1% from \$37,360 last week to around \$36,950 and Ether's price has decreased by 0.74% from \$2,015 last week to \$2,000. Bitcoin's market cap is \$722 Billion and the altcoin market cap is \$678 Billion.

Bitcoin's rally is facing major headwinds near the \$38,000 mark. Repeated failure to clear an overhead hurdle results in the start of a corrective phase. During this, buyers try to regroup at lower levels and again launch an attack at the resistance level. On the other hand, the bears try to pull the price below critical support levels and start a deeper pullback. The battle between the two is likely to increase volatility in the next few days.

Investors are ignoring the near-term uncertainty and are focusing on the two big events in 2024, Bitcoin halving in April and the Securities and Exchange Commission's decision on spot Bitcoin exchange-traded funds in January. Crypto exchange-traded products witnessed a record inflow of \$346 million in the week ending November 24, according to CoinShares data. Bitcoin ETPs attracted the lion's share of investments at \$312

million, taking the year-to-date inflows to about \$1.5 billion.

Analysts considered the news of the \$4.3 billion settlement between Binance, Changpeng "CZ" Zhao and the United States Department of Justice (DOJ) as a positive for the crypto space. Several analysts believe the deal has removed the roadblock and paved the way for the approval of a spot Bitcoin ETF. PlanB, creator of the stock-to-flow family of BTC price models, believes that Bitcoin is unlikely to remain below \$40,000 levels for long. Replying to a post on X (formerly Twitter), PlanB said that he expects Bitcoin to at least average above \$100,000 during the 2024-2028 halving cycle.

Several long-term investors are ignoring the short-term price movements and not selling their holdings. William Clemente, co-founder of crypto research firm Reflexivity, uploaded a Glassnode chart on X, which showed that 70% of all Bitcoin in circulation had not moved in at least a year.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	49.58%
Ethereum	16.62%
Tether	6.09%
BNB	2.38%
XRP	2.22%
Solana	1.59%
Cardano	0.90%
Dogecoin	0.76%
Others	19.86%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin rose above \$38,000 on November 24 but the bears sold at higher levels as seen from the long wick on the day's candlestick. The price action of the past few days has formed a rising wedge pattern, which is considered negative if the price breaks to the downside.

The first significant support on the downside is at \$34,750. If the price rebounds off this level, then

the BTC/USD pair may consolidate inside the range between \$34,750 and \$38,000 for some time.

On the contrary, if the price slides below \$34,750, it will suggest that the traders are rushing to the exit. That may start a deeper correction to the 50-day simple moving average (SMA) and then to \$32,400. Buyers are expected to vigorously defend the zone between \$32,400 and \$31,050.

On the upside, the \$38,000 remains the key level to watch out for. If the price turns up from the current level and breaks above the overhead resistance, it will signal the resumption of the uptrend. The pair may first rise to \$40,000 and thereafter sprint toward the next major hurdle at \$48,000.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We said in the previous analysis that a break below \$2,030 would sink Ether to the 20-day SMA and that is what happened. Lower levels attracted strong buying by the bulls but the bulls could not overcome the obstacle at \$2,142.

This suggests that the ETH/USD pair may remain

stuck inside the \$1,900 to \$2,142 range for some time. Although the upsloping moving averages suggest an advantage to buyers, the RSI near 55 indicates that the bullish momentum is slowing down.

If the price sustains below the 20-day SMA, the bears will try to strengthen their position and sink the pair below \$1,900. If they do that, the pair may slump to the 50-day SMA and later to \$1,750.

Contrarily, if the price turns up and breaks above \$2,142, it will indicate the start of a new uptrend. The pair may rise to \$2,516 and subsequently to \$2,950.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin has been all over the place in the past few days. Buyers pushed the price above the overhead resistance of \$257 on November 20 and 21 but could not maintain the higher levels as seen from the long wick on the candlesticks.

The failure to do so may have tempted short-term traders to book profits. That pulled the price back below the 20-day SMA on November 21. The bulls tried to start a recovery on November 22, but that was short-lived. This suggests that the bears are trying to establish their supremacy.

The 20-day SMA has started to turn down and the RSI is in the negative territory, indicating that bears have the edge. If the price slumps below \$220, the decline could extend to \$202. This level may witness aggressive buying by the bulls.

If bulls want to prevent the sharp fall, they will have to fiercely protect the \$220 level. A strong rebound off this level will increase the likelihood of a range-bound action between \$220 and \$257.

[Previous Analysis...](#)

RIPPLE - XRP/USD



We mentioned in the previous analysis that the price will dip to the 20-day SMA and if that support cracks, XRP may plummet to the 50-day SMA and that is how it played out.

The price bounced off the 50-day SMA on November 22 but the bulls are struggling to shove the price above the 20-day SMA. This suggests that the sentiment has turned negative and traders are selling on rallies.

The bears will try to sink the price below the \$0.58 to \$0.56 zone. If they manage to do that, it will suggest an advantage to sellers. The XRP/USD pair could then start a steeper correction to \$0.45.

Contrarily, if the price turns up from the current level and rises above the 20-day EMA, it will indicate that the bulls are defending the support at \$0.56 with vigor. That could open the doors for a potential rally to \$0.75.

[Previous Analysis...](#)

CARDANO - ADA/USD



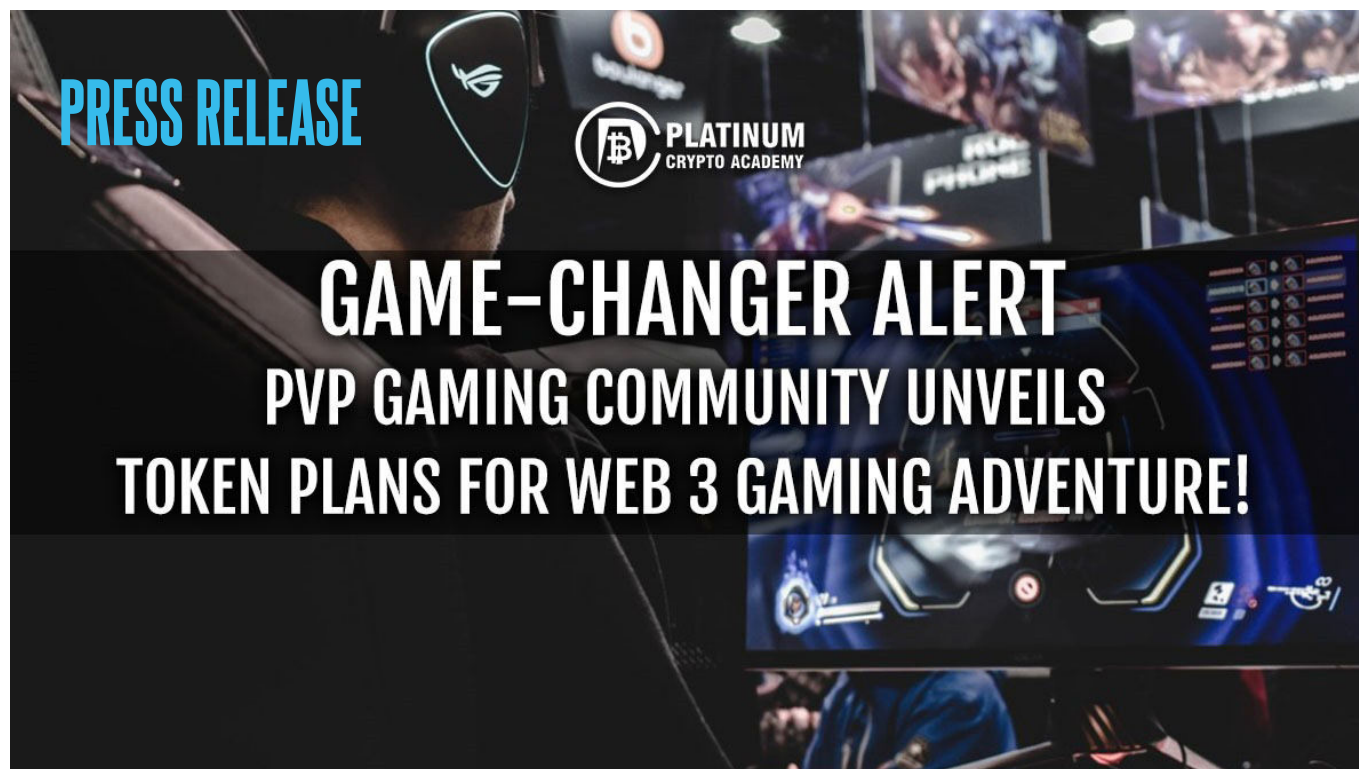
Cardano has been stuck between the 20-day SMA and \$0.40 for the past few days, but this tight-range trading is unlikely to continue for long. The repeated failure to overcome the obstacle at \$0.40 may tempt short-term bulls to book profits.

That could sink the price below the 20-day SMA, opening the doors for a fall to \$0.34.

If bulls want to maintain the positive momentum, they will have to defend the \$0.34 level with vigor. If they do that, the ADA/USD pair may rise toward \$0.40. A break and close above this resistance will start the next leg of the up-move to \$0.46.

Meanwhile, the bears are likely to have other plans. They will try to yank the price below \$0.34 and start a correction to the 50-day SMA. This is an essential level for the bulls to defend because a bre

[Previous Analysis...](#)



Summary: **PvP**, the new and innovative social gaming ecosystem dedicated to uniting gamers globally, is thrilled to reveal its plans for 2024, including the highly anticipated launch of the PvP token for the Web 2.0 and 3.0 gaming platform, expected to take place in 2024. PvP has 150,000 users in its pre-token community, and today has announced its partnership with Platinum Crypto Agency.

PvP in partnership with Platinum Crypto Agency has created an exclusive platform for investors to participate in its private, presale token round through December 31. After December 31, PvP is set to release its inaugural NFT collection, sending the buzz viral everywhere.

KOL's are expecting PvP tokens to inflationary for 3 reasons:

Tokenomics enables the Company to hold any revenue earned and not liquidate it for at least 3 years.

Staking program has been curated to incentivise investors to stake their tokens even during the lock-up period, and earn rewards on invested tokens even longer.

Token release schedule dictates limited supply release capped at < 2% average monthly in Y1 and < 3.2% average monthly in Y2 & Y3.

PvP has already locked in Kava Labs as its lead investor and L1 partner, seamlessly bridging the worlds of DeFi and GameFi, and early next year will

be announcing additional strategic partners for the token launch planned in Q2 2024.

One of the key spokespersons of the company was quoted saying, "We are highly excited for the investment round of PvP tokens. It is going to be a huge fundraiser. Web 3.0 is the future of the gaming industry and PvP has a pre-token community of 150K users. With 10+ Web 3.0 game partners onboarded and traditional Web 2.0 gamers saying yes to new Web 3.0 games, PvP is early and at the center of where the market is headed."

We are building a gaming eco-system to resolve the entrenched, siloed, and fragmented gaming experience by bridging creators, gamers, developers, publishers, guilds, advertisers, and other game-related platforms into a unified, community gaming experience that's built to evolve."

About PvP

PvP is a non-toxic universal gaming community built for the future of gaming, Web 3.0, creator economy, and authentic social interactions. With features like newsfeed, clips, squad finder, community pages, customized profiles, direct messages, voice chat, and more one can easily connect with fellow gamers and content creators, find gaming guilds, advertise products, publish new games, and more. The team at PvP has deep experience in crypto, gaming and startups. It has built its monetisation plans

around creating value added products and services for gamers that will include an NFT marketplace, revenue share, premium upgrades, merchandise and advertising for gamers.

Stay in Touch with PvP

Interested in investing? Click [HERE](#) for more details on how to invest in PvP.

You can also email PvP at invest@pvp.com with any inquiries. [Web](#) | [Whitepaper](#) | [Google Play Store](#) | [Apple Store](#) | [Twitter](#) | [Medium](#) | [Telegram](#)





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

THIS WEEK IN COINS: BITCOIN HITS 18-MONTH HIGH AFTER SLEEPY WEEK, ETHEREUM RALLIES

Things got exciting for Bitcoin at the end of the week.

Crypto markets had a sleepy week—until Friday. Bitcoin had barely budged on Thanksgiving but the next day it hit an 18-month high, touching \$38,000 per coin.

The last time it hit that level was before the collapse of crypto mega project Terra in May 2022 which led to a fall in the price of every coin and token and the bankruptcy of major digital asset companies.

Bitcoin is today trading for \$37,751, flat over 24-hours. Over the week, it's up about 3%.

CNBC's Jim Cramer who famously bought Bitcoin only to then bash it even said that people should buy up the cryptocurrency again.

A surge of cash into crypto investment products from big money investors is helping push up the price of the asset—and the rest of the market.

Ethereum also hit an 18-month high before dipping

again on Friday. It's right now trading for \$2,079, having risen 6.5% in seven days.

Solana, which was on a tear for most of November, slowed right down: the coin is now priced at \$58.59. That's a movement of less than 2% over 24 hours and basically flat for the week.

Also, the original meme coin Dogecoin—which is the 10th biggest digital asset by market cap—is also up 1.3% in the past day, having shed nearly 3% of its value over the week.

It's not just digital coins and tokens that had a good week. Interest in traditional crypto stocks surged. Coinbase's shares also shot up on Friday; by the time trading had closed, Nasdaq's COIN was priced at \$115.54 per share—over 6% over 24 hours.

MicroStrategy—which trades as MSTR and is the largest corporate holder of Bitcoin—also shot up. Its shares are at \$520.24 a pop right now. They haven't been that high since December 2021.

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REAL PLAYERS
AUTHENTIC SOCIAL
GAMEFI
GAME COMMUNITIES



Presale Details

Only 33% remains at 76% discount on listing price. All allocations move to 60% discount following seed closure.

Investor Perks

- ✦ 60-76% discount off of listing price
- ✦ Can stake invested tokens for up to 35% target APY during release schedule
- ✦ Earn up to 105% reward tokens from investor staking program
- ✦ Investor badge on your PvP Profile

Lead Investor

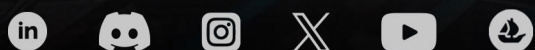
- ✦ Kava Labs, see announcement!
- ✦ Investment Instrument: SAFT via USDC or USDT

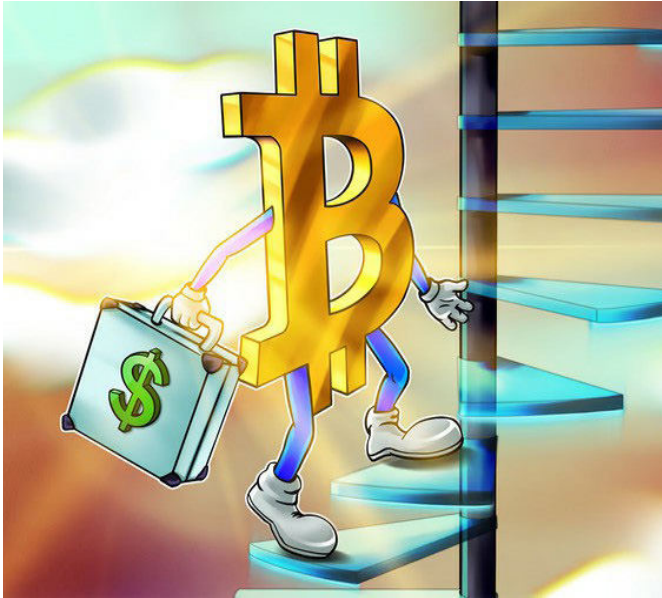
Investment Process

- ✦ Invest NOW on our offering page secured by Raze Finance.
- ✦ Login and Verify Investor buttons to clear KYC
- ✦ Invest button to execute SAFT and transfer funds.



INVEST NOW





BitMEX co-founder predicts Bitcoin surge amid dollar liquidity rise

Arthur Hayes encouraged fellow Bitcoin enthusiasts to stay focused, highlighting a significant uptick in dollar liquidity.

BitMEX co-founder Arthur Hayes is bullish on Bitcoin BTC \$36,957. Hayes shared his thoughts on X. Alongside a chart depicting net reverse repurchase agreement (RRP) and treasury general account (TGA) balance changes, Hayes referred to United States Treasury Secretary Janet Yellen as “Bad Gurl Yellen.”

In the X post, Hayes encouraged fellow Bitcoin enthusiasts to stay focused, highlighting a significant uptick in U.S. dollar liquidity. He suggested BTC will likely mirror the rise in dol-

lar liquidity, leading to an increase in its price.

The accompanying chart illustrates the net variations in RRP and TGA balances, indicating a possible link between heightened dollar liquidity and the BTC price.

Getting my feet did and observing how Bad Gurl Yellen is busy pumping financial assets. Don’t get distracted, \$ liquidity is increasing and \$BTC will go up as well. This is the chart of net RRP and TGA balance changes. pic.twitter.com/I2US0FzIAX

— Arthur Hayes (@CryptoHayes) November 25, 2023
Meanwhile, crypto analyst dharmafi shared more specific figures on X.

[Read more...](#)

Ripple Excites XRP Army as Metaco Acquisition Brings Banks Closer

Earlier this month, Ripple-owned infrastructure provider Metaco said it was working with banking powerhouse HSBC.

News that Metaco, the Swiss digital assets custody firm acquired by Ripple earlier this year, is working with HSBC, one of the world’s largest banks, quickly became a reason to be cheerful for many supporters of the U.S. fintech’s ledger protocol, known collectively as the “XRP army.”

Named after the cryptocurrency designed to move liquidity around the XRP Ledger used by Ripple, these avid fans interpret HSBC’s choice of custody tech partner as yet another sign that financial institutions will inevitably adopt XRPL and, crucially, the XRP token.

The crypto space is ferociously tribal. Token holders want to believe their blockchain of choice will rise to prominence and deliver a windfall – sometimes to a point that defies



logic. For instance, the assumption that Ripple’s recent acquisition spurred HSBC’s decision ignores the fact that Metaco had been courting the bank for over 18 months, according to Adrien Treccani, the Swiss custody firm’s CEO.

There is, however, an indirect correlation between Ripple protocols and Metaco’s

banking clients, Treccani says.

“There is an indirect link, which is that the adoption of Ripple and Metaco’s solutions further promotes the adoption of the XRPL as a protocol,” Treccani said in an interview. “Every success of Ripple the company is also a success for the XRP Ledger.”

[Read more...](#)



Former Binance CEO Changpeng Zhao Disputes US Government's Move To Reverse Bail Conditions

Google searches relating to purchasing Bitcoin have spiked worldwide following a significant rally in the price of BTC.

The former chief executive of Binance, the world's largest crypto exchange platform by volume, is challenging the US government's motion to reverse his bail conditions.

In a new court filing, Binance CEO Changpeng Zhao argues that he's not at risk for skipping court despite being a citizen of two other nations, including the United Arab Emirates (UAE).

Last week, the prosecutors in the case claimed that Zhao – who pleaded guilty

to charges of failing to maintain adequate proper anti-money laundering protocols for Binance – is a substantial flight risk and should not be able to leave the US. At the time, Zhao was able to convince the judge otherwise.

But now, the former Binance CEO is countering the government's move to seek a review for his release order, arguing that he had already pleaded guilty to the charge and he has no prior criminal record.

As stated in the most recent filing,

“Judge Tsuchida was correct and his ruling [was] fully supported by the record.

[Read more...](#)

Cardano enters beta test phase for new blockchain-based AI chat bot Girolamo

The Girolamo chatbot is designed to offer real-time, contextually aware responses across a broad range of user queries and has the capability to generate and analyze images.

CardanoGPT has announced the beta launch of Girolamo, an AI-powered chatbot, marking a significant step in its commitment to integrating artificial intelligence (AI) with blockchain technology,

according to a press release.

Named after the influential Italian mathematician Girolamo Cardano, this development signifies a new phase in Cardano's exploration of artificial intelligence within the blockchain sector.

The launch of Girolamo by CardanoGPT represents a stride towards more interactive and multifunctional AI



applications within the blockchain framework.

As Girolamo progresses through its beta phase, it promises to be an intriguing addition to the evolving landscape of AI-integrated blockchain solutions.

Girolamo

The Girolamo chatbot is designed to offer real-time, contextually aware responses across a broad range of user queries.

The chatbot can handle inquiries ranging from industry-related questions to general everyday topics. However, its unique feature lies in its ability to generate and interpret images, adding a new dimension to its functionality.

This capability is a technical achievement and a practical application, enhancing user experience in the AI space.

[Read more...](#)



Treasure Experience



TRZX SECURITY TOKEN

Your Path to a Tokenized Royalty in the Treasure Experience.



About Us

Along with offering a first of its kind membership, The Treasure Experience is utilizing blockchain technology to provide an opportunity for revenue share in the company through the Treasure Experience Security Token (TRZX).

Benefits of Becoming a TRZX Investor

Preferred Distribution :

TRZX Token holders split 75/25 profits with the company until they reach a 125% return, or \$1.25 USD per Dollar invested.

Commodity Recovery :

TRZX Token holders can claim a 10% share of profits from monetizable item recoveries.

Profit Share :

TRZX Holders receive a 40% ongoing royalty after a 25% return on their investment from media content and merchandise profits.

Licensing Deals :

TRZX Holders may receive a 5% royalty from intellectual property licensing, including submersible ROVs.



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NAVIGATING THE NEW FRONTIER

MY JOURNEY WITH IMMUTABLE X



IMMUTABLE



Introduction

Hello and welcome to a thrilling narrative that's close to my heart and portfolio! I'm Aaron, a seasoned trader and blockchain enthusiast at Platinum Crypto Academy. Today, I'm eager to take you on an exhilarating journey, one that ventures deep into the heart of an emerging titan in the blockchain realm – Immutable X. This exploration isn't just about dissecting another blockchain platform; it's about uncovering the synergy between cutting-edge technology and the ever-evolving world of gaming. As we delve into this narrative, we're not merely observers; we're participants in a groundbreaking movement that's reshaping the landscape of digital entertainment and investment.

In this journey, we'll navigate through the intricate layers of technology that power Immutable X, unravel the strategic alliances that bolster its position in the market, and decode the potential it holds for traders, gamers, and tech aficionados alike. This isn't just a story about technological innovation; it's a saga of how blockchain is revolutionizing our digital experiences, creating new paradigms of ownership, and fostering a community where gaming transcends the boundaries of play and morphs into a realm of lucrative opportunities.

So, buckle up as we embark on this adventure,

exploring the nooks and crannies of Immutable X, understanding its impact on the blockchain gaming ecosystem, and discovering why it's become a buzzword in crypto circles. Whether you're a seasoned trader, a gaming enthusiast, or simply curious about the future of blockchain technology, this journey promises insights, revelations, and a glimpse into the future of digital interaction and investment.

The Starkware Revolution:

When I first encountered Immutable X, it was the integration of Starkware technology that truly captivated me. Starkware represents a paradigm shift in blockchain scalability and efficiency, a leap forward that I believe is as significant as the advent of blockchain itself. This technology isn't just an incremental improvement; it's a radical reimagining of how blockchain transactions can be executed.

At its core, Starkware utilizes a cutting-edge cryptographic method known as Zero-Knowledge Rollups (ZK-Rollups). This technology works by aggregating multiple transactions into a single transaction, significantly reducing the burden on the Ethereum network. What does this mean for users and traders like us? It translates to lightning-fast transactions at a fraction of the cost, without compromising the bedrock of blockchain technology

– security and decentralization.

But the Starkware revolution in Immutable X isn't just about speed and cost-efficiency. It's about unlocking new possibilities in the blockchain space. Imagine a world where blockchain applications, particularly in gaming and NFTs, can operate at unprecedented scale, supporting millions of users and transactions without breaking a sweat. This is the kind of scalability that can take blockchain gaming from a niche market to a mainstream phenomenon.

Furthermore, Starkware's approach to data privacy and security is groundbreaking. The use of zero-knowledge proofs ensures that while transaction data is verifiable and secure, it doesn't compromise user privacy. This aspect is crucial, especially in an era where data privacy concerns are paramount.

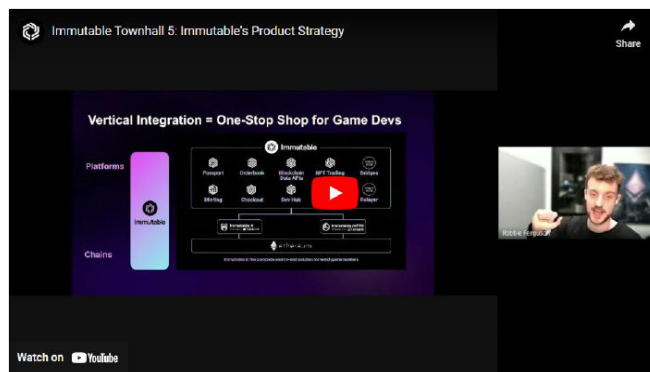
As a trader, the implications of Starkware technology are profound. It's not just about faster and cheaper trades; it's about a more robust and scalable ecosystem where blockchain's potential can be fully realized. For investors and developers, this technology opens up a realm of possibilities for creating and trading digital assets, from gaming items to art and beyond.

In essence, the Starkware revolution within Immutable X is a beacon of what the future of blockchain technology holds. It's a glimpse into a world where blockchain's limitations are not just mitigated but transformed into strengths, paving the way for a new era of digital interaction and commerce.

efficient, and incredibly scalable.

Beyond the Crypto Norm:

Diving into Immutable X, it's evident that this platform isn't just another drop in the ocean of crypto projects. It's a tidal wave of innovation, pushing the boundaries of what we've come to expect from blockchain technology. This venture goes beyond the typical applications of cryptocurrencies and NFTs; it's a foray into uncharted territories, blending the realms of blockchain and mainstream gaming in a way that's never been done before.



The collaboration with Ubisoft's Strategic Innovation Lab is a prime example of this pioneering spirit. Ubisoft, a titan in the gaming industry, brings a wealth of experience and a deep understanding of what gamers want. By marrying this expertise with the decentralized, secure, and transparent nature of blockchain, Immutable X is setting the stage for a new era in gaming. This partnership is about more than just tokenizing in-game assets; it's about creating a holistic gaming experience where players have true ownership and stake in their digital worlds.

What's truly groundbreaking here is the potential for cross-game interoperability. Imagine a scenario where assets and achievements in one game can be transferred or utilized in another. This level of integration could redefine the concept of gaming ecosystems, making them more dynamic and interconnected. For gamers, this means a richer, more immersive experience. For traders and investors, it opens up a whole new market of digital assets with real-world value and cross-platform appeal.

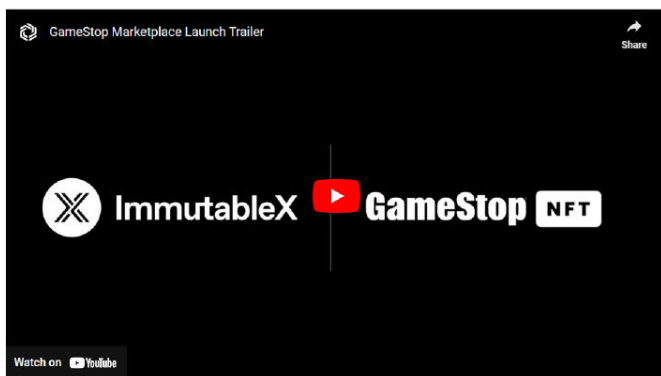
Moreover, this venture is a testament to the growing recognition of blockchain's potential in mainstream industries. It's a signal that the technology is maturing, moving out of the shadows of niche applications, and entering the spotlight of global, mass-market industries. This shift isn't just significant for gamers and crypto enthusiasts; it's a harbinger of the broader adoption of blockchain technology in various sectors.

Ethereum's Layer Two Hero and the NFT Marketplace Revolution:

Immutable X stands as Ethereum's secret weapon, a Layer Two solution that masterfully blends speed and security. This isn't just a marginal improvement;

it's a seismic shift in the blockchain landscape. For traders and gamers, Immutable X offers a realm where transactions are not only faster and cheaper but also maintain the robust security Ethereum is known for. This groundbreaking development addresses some of the most pressing challenges in the blockchain space, particularly scalability and cost efficiency.

But the innovation doesn't stop there. The NFT marketplace on Immutable X is nothing short of a revolution. Powered by ZK EVM and Starkware technology, it redefines what an NFT marketplace can be. This platform offers an unprecedented level of interoperability and user experience, setting a new standard in the world of digital collectibles. It's a marketplace that transcends the traditional, offering fluidity and opportunities that are unparalleled in the crypto world. For collectors and traders, this means a more dynamic and seamless experience, where the boundaries of what can be traded and collected are constantly expanding.



Fusing Storytelling with Blockchain:

The partnership between Immutable X and Cursed Stone in developing an MMORPG is a testament to the innovative spirit of this platform. This collaboration is more than just a convergence of gaming and blockchain; it's a fusion of storytelling and technology. By creating immersive, narrative-driven worlds, where every item has a story, a value, and a life beyond the screen, Immutable X and Cursed Stone are crafting experiences that resonate on a deeper level. This approach not only enhances the gaming experience but also opens up new avenues for emotional engagement and financial opportunity. For traders and investors, this represents a unique blend of storytelling and blockchain, where the lines between gaming, collecting, and investing become beautifully blurred.

In this new era, where Ethereum's Layer Two solution meets revolutionary NFT marketplaces and storytelling fuses with blockchain, Immutable X stands as a beacon of innovation and potential. It's a platform that's not just part of the blockchain evolution; it's actively pushing its boundaries, creating a world where technology, art, and storytelling coalesce into something truly extraordinary.

Investing in Immutable X: A Closer Look at IMX

When it comes to investing in the crypto space, Immutable X (IMX) stands out as a beacon of potential. As I delve deeper into the metrics and implications of IMX, it's clear that this token is more than just a digital asset; it's a stake in a transformative platform that's redefining the intersection of blockchain and gaming.



Market Position and Potential: Currently trading at around \$1.32, IMX holds a market capitalization of approximately \$1.65 billion, placing it in a strong position within the crypto market. This ranking is not just a number; it reflects the growing investor confidence and market validation of Immutable X's vision and technology. The market cap, coupled with its position, indicates a robust and growing interest from both the gaming community and investors.

Trading Volume and Market Activity: The 24-hour trading volume of \$84.52 million is a testament to the vibrant activity surrounding IMX. This high volume indicates not just liquidity but also the heightened interest and engagement from traders. A high trading volume, especially in relation to the market cap, is often a sign of a healthy and dynamic market, suggesting that IMX is not just being held but actively traded and utilized.



Tokenomics and Supply Dynamics: With a circulating supply of 1.25 billion out of a maximum of 2 billion tokens, the tokenomics of IMX suggest a well-thought-out balance between supply and demand. This limited supply, akin to Bitcoin’s capped quantity, adds an element of scarcity, potentially increasing the value of each token as the platform grows and the demand for IMX increases. For investors, understanding the supply dynamics is crucial, as it plays a significant role in the token’s long-term value proposition.

Investment Perspective: From an investment standpoint, IMX represents more than just a speculative asset; it’s an entry point into a burgeoning ecosystem at the forefront of blockchain gaming innovation. The unique proposition of Immutable X, combined with the solid fundamentals reflected in its market cap and trading volume, makes IMX an intriguing option for both crypto traders and investors looking to diversify their portfolios with assets that have real-world utility and a strong growth narrative.

The Future Outlook: Looking ahead, the potential of IMX is closely tied to the trajectory of Immutable X. As the platform continues to forge partnerships, expand its ecosystem, and innovate in the blockchain gaming space, the value and utility of IMX are likely to grow. This growth will be driven not just by speculation but by the real, tangible developments within the Immutable X ecosystem, making IMX a token that merits close attention from anyone interested in the intersection of blockchain, gaming, and investment.

Conclusion:

Concluding my exploration of Immutable X, I’m left with a sense of awe and anticipation. This platform is more than a new player in the crypto arena; it’s a trailblazer, setting new standards in blockchain gaming. At Platinum Crypto Academy, we’re always on the lookout for innovative and transformative platforms, and Immutable X, with its cutting-edge technology and visionary partnerships, is a journey we’re excited to be a part of.

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Stablecoin Market Rebounds — \$5.48 Billion Growth in 22 Days

Over the last few weeks, the market value of leading stablecoins has experienced a notable increase. The economy of these fiat-pegged tokens expanded from \$123.66 billion to the present \$129.14 billion. This substantial growth of almost \$6 billion comes after the stablecoin industry shed tens of billions in the last year. Notably, tokens such as BUSD, USDP, and USDC recorded considerable redemptions over the past 12 months.

Stablecoins Experience Multi-Billion-Dollar Market Expansion in Three Weeks

Recent data indicates that from November 2 to November 24, 2023, spanning 22 days, the stablecoin market expanded by \$5.48 billion. Over the previous 24 hours, fiat-

pegged cryptocurrencies achieved a trading volume of \$50.74 billion, in contrast to the global total trading volume of \$88.65 billion.

The metrics show stablecoin swaps constitute 57.23% of the overall trading volume worldwide. Tether (USDT) leads with a market value of \$88.59 billion, comprising 68.59% of the total \$129.14 billion market capitalization and accounting for 5.93% of the entire \$1.4 trillion crypto economy.

In the last 22 days, USDT's market cap has increased by 4.24%. Usd coin (USDC) also experienced a modest growth since November 2, with its market cap rising 0.81% from \$24.5 billion to the present \$24.7 billion.

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Back On Top: Solana Network Celebrates Major Milestone

The Solana network is back and busier than ever. According to on-chain data, Solana has witnessed a surge in trading activity as it continues to attract traders and investors amidst a consolidation in the entire crypto market.

This surge has pushed Solana to a new milestone in over two years. The network's daily transaction count reached 51.63 million on November 24th, a jump of over 144% from the previous day's count of 21.1 million transactions. Spike In Daily Transactions On The Solana Network Solana remains Ethereum's closest competitor among altcoins, registering impressive gains so far this year. After a relatively quiet first half of the year, Solana started to gain momentum last month in October, resulting in a substantial increase of

over 300% in its annual gains as of the time of writing.

As Solana continues to gain traction in terms of price action, data from on-chain analytics platform Artemis has shown a similar sentiment in daily transactions and daily active addresses.

The network registered 51.63 million transactions on November 24th, a level which it hasn't seen since November 2021. Back then, the network registered consecutive days of daily transactions above 55 million during the bull market run which saw SOL reach its current all-time high of \$260.

The current surge in transaction count is a reflection of the current activity on the Solana network. In comparison, Artemis and Polygon registered 1.07 million and 16.23 million transactions respectively on November 24th.



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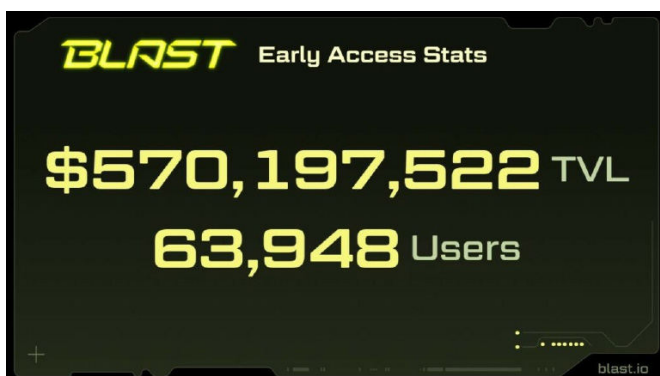


MY TAKE ON BLAST LAYER 2 NETWORK: A CRYPTO NATIVE'S PERSPECTIVE ON ETHEREUM'S LATEST EVOLUTION

A New Chapter in Ethereum's Story

Hello everyone, I'm Louise, a DeFi crypto trader at Platinum Crypto Academy. Today, I'm excited to delve into the latest development in the crypto world – the launch of Blast, Ethereum's new Layer 2 network. As a crypto enthusiast who has been part of this dynamic industry for years, I've been eagerly tracking every twist and turn of this groundbreaking platform. This isn't just another update in the blockchain space; it's a pivotal moment that could redefine Ethereum's future.

and cost-effective blockchain solutions. As a trader, I understand the significance of these numbers – they represent a collective expectation of a more efficient blockchain ecosystem.



When I first heard about Blast's launch and the impressive \$55 million it raised within hours, I knew we were witnessing a historic moment in blockchain technology. This level of financial backing and the subsequent locking up of over \$535 million in user funds is a clear indicator of the crypto community's readiness for more scalable, efficient,

Why Blast Stands Out for Investors

1 High User Engagement and Trust: The fact that Blast locked up over \$535 million in user funds shortly after launch is a strong indicator of market trust and interest. This level of engagement suggests a robust user base and potential for long-term growth, key factors I consider when evaluating investment opportunities.

2 Innovative Yield Model: Blast's built-in yield model, offering significant returns for ether and stable coins, is particularly attractive. This feature not only enhances the platform's utility but also presents a compelling case for both short-term gains and long-term investment potential.

3 Addressing Ethereum's Limitations: By tackling the scalability, speed, and cost issues of Ethereum's

Layer 1, Blast is positioned to play a crucial role in the future of blockchain technology. Platforms that solve real problems tend to have staying power in the market, making them appealing for strategic investments.



Investment Opportunities in Blast

As someone deeply involved in the DeFi space, I'm always on the lookout for promising investment opportunities, and Blast has certainly piqued my interest. Here's why:

High User Engagement and Trust: The rapid locking up of over \$535 million in user funds in Blast is a strong indicator of market trust and interest. This level of engagement suggests a robust user base and potential for long-term growth, which are key factors I consider in any investment opportunity.

Innovative Yield Model: Blast's built-in yield model, offering significant returns for ether and stable coins, is particularly attractive. This feature not only enhances the platform's utility but also presents a compelling case for both short-term gains and long-term investment potential.

Addressing Ethereum's Limitations: By tackling the scalability, speed, and cost issues of Ethereum's Layer 1, Blast is positioned to play a crucial role in the future of blockchain technology. Platforms that solve real problems tend to have staying power in the market, making them appealing for strategic investments.

However, investing in Blast, like any new blockchain technology, comes with its set of risks and rewards. The controversies surrounding its withdrawal policies and the mixed reactions from the crypto community are factors that need careful consideration. As a crypto native, I believe these discussions are vital for the network's evolution and the broader blockchain industry.

Delving Deeper into a Calculated Investment Strategy

As a seasoned DeFi trader at Platinum Crypto Academy, my approach to investing in emerging technologies like Blast's Layer 2 network is always methodical and deeply informed. Here's an expanded look at how I navigate such investment opportunities:

1 In-Depth Analysis of Development Progress: I prioritize staying updated on Blast's development milestones. This includes tracking updates on their technology, any new features or services being added, and how these developments align with their initial roadmap. Understanding the pace and direction of their progress is crucial in assessing their potential for long-term success.

2 Monitoring User Adoption and Community Sentiment: User adoption rates are a key indicator of a platform's viability. I delve into user statistics, growth trends, and how the platform is being received in the broader crypto community. Additionally, I pay close attention to community forums, social media discussions, and feedback from early adopters to gauge overall sentiment and satisfaction.

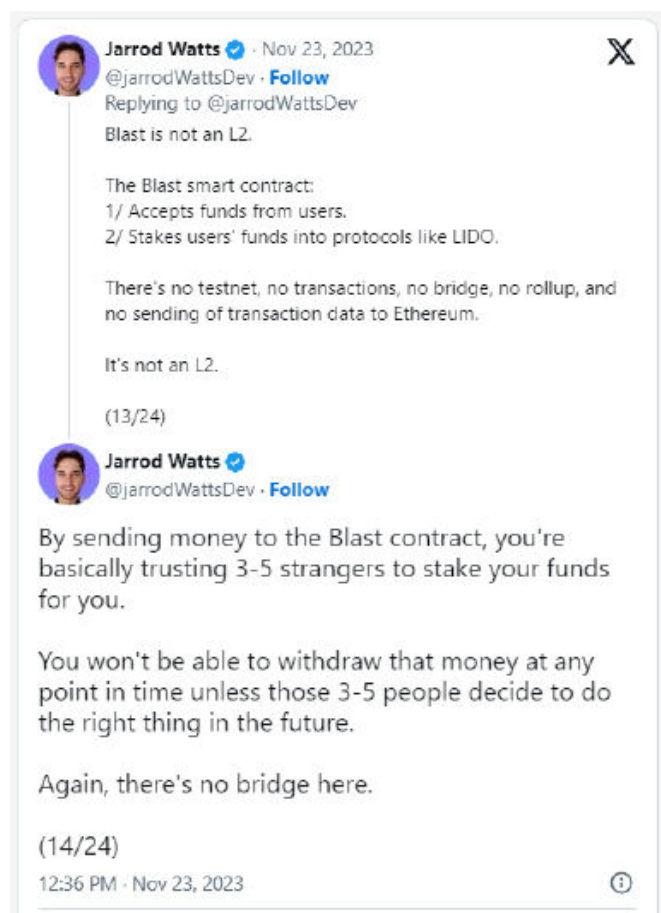
3 Resolving Current Controversies and Governance Issues: The controversies surrounding Blast, especially regarding its withdrawal policies, are a significant concern. I closely follow how the Blast team addresses these issues, communicates with users, and implements any necessary changes. The resolution of these issues and the transparency of the governance process are vital factors in evaluating the network's trustworthiness and stability.

4 Understanding Broader Market Trends: The cryptocurrency market is influenced by a myriad of factors, including regulatory changes, technological advancements, and shifts in investor sentiment. I analyze how these broader market trends might impact Blast, especially considering its position as a Layer 2 solution on Ethereum. This involves keeping an eye on the overall health of the DeFi market, regulatory news, and technological trends in blockchain and cryptocurrency.

5 Risk Assessment and Diversification: Investing in any new blockchain technology involves inherent risks. I conduct a thorough risk assessment of

Blast, considering factors like market volatility, technological risks, and competition. Based on this assessment, I strategize on diversification to mitigate potential risks. This might involve spreading investments across different assets or sectors within the crypto space.

6 Long-Term Vision vs. Short-Term Gains: While Blast presents opportunities for short-term gains, especially with its innovative yield model, I also consider its long-term potential. This involves evaluating its sustainability, potential for widespread adoption, and how it might evolve in the ever-changing landscape of blockchain technology.



7 Active Engagement and Continuous Learning: Finally, as with any investment, staying actively engaged and continuously educating myself about the latest developments in Blast and the broader DeFi ecosystem is crucial. This includes participating in community discussions, attending webinars or conferences related to Ethereum and Layer 2 solutions, and constantly updating my knowledge base.

Blast Sceptics Raise Doubts Over Ownership Smart Contract?

The security integrity of Blast's smart contracts has been a major point of debate. The core of the scepticism lies in the control and access mechanisms governing the deposited funds. The smart contracts, crafted by Pacman, are perceived as a potential risk due to the possibility of centralized access to all deposited funds.

The heart of the issue is the transfer of contract ownership to a multi-signature Gnosis Safe, necessitating the agreement of three out of five signatories for transactions. Despite the widespread use of such arrangements for trust and flexibility in Web3 projects, the anonymity and newness of the signatories' wallets in Blast's case have raised red flags. This obscurity in the identities of those who can alter the smart contract's terms is seen as a significant vulnerability.

Jarrod Watts, a developer from Polygon, has voiced these concerns, emphasizing the reliance on an unfamiliar multi-sig group for any contract modifications or fund recovery, which he views as a precarious setup. Although Watts doesn't outright predict a misappropriation of funds, he points out the governance and transparency issues that cloud Blast's future prospects, despite acknowledging the innovative aspect of its L2 yield generation concept.

Conclusion

My investment in Blast is a blend of strategic decision-making and a personal belief in the transformative power of blockchain technology. As a DeFi trader, I approach Blast with a dynamic strategy, balancing the excitement of being part of a groundbreaking technology with the pragmatism required in the volatile world of crypto investments. For me, Blast represents not just a potential financial gain but a step towards a more efficient and scalable blockchain future.

North Korean Hackers Pose as South Korean Government Officials to Steal Crypto

North Korean hackers used phishing emails to steal victims' personal information and cryptocurrency.

South Korean law enforcement revealed that hackers from the Democratic People's Republic of Korea (DPRK), also known as North Korea, impersonated government agencies and journalists in South Korea to steal crypto.

The hackers were said to employ email phishing techniques to carry out the dubious act on unsuspecting victims.

DPRK Hackers Reportedly Focused on Stealing Crypto
The South Korean National Police Agency said that North Korean hackers seemed to target people's crypto assets, stating that the rogue actors stole information from nearly 1,500 victims between



March and October 2023, the majority of whom came from the private sector, while about 57 of them were either retired or incumbent government officials.

According to authorities, the attackers posed as officials from the National Health Insurance, the National Pension Service, the South Korean

National Police Agency, and the National Tax Service to send phishing emails with clickbait to recipients.

The victim's computer will be infected with malware if they open the scam email or click on an attached file, which enables the hackers to steal personal data and information.

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Uniswap price pumps, DeFi hits 14-month high amid Binance drama

Uniswap is having a moment while the US has its way with top centralized exchange Binance and its former CEO Changpeng Zhao

Uniswap (UNI) is the best performing top cryptocurrency since word of Binance's \$4 billion settlement with the US Department of Justice (DOJ) first broke.

UNI, a governance token for the top decentralized exchange by trade volume, has jumped more than 22% over the past three days, from around \$5.20 to \$6.35.

The move has swelled UNI's market cap by more than \$750 million to \$4.8 billion, its highest point since August. UNI is now valued above bitcoin cash (BCH), although it's still 86% down on its all-time high set in 2021.

Bloomberg first reported word of Binance and former CEO Changpeng Zhao's run-in with the DOJ on Monday. Zhao stepped down as CEO the next day and pleaded guilty to Bank Secrecy Act violations as part of a plea deal. Prosecutors are now pushing for Zhao, who

was released on \$175 million bond, to stay in the US until sentencing in February.

Crypto prices initially held steady but by the time official confirmation came on Tuesday, 5% had been wiped from the market's total cap, equal to \$68 billion per TradingView data.

Binance's native cryptocurrency BNB slid up to 10% while bitcoin and ether slipped around 4% each.

Crypto overall has since fully recovered, now back at \$1.4 trillion — still up by more than a quarter since BlackRock filed its spot bitcoin ETF application in June.

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Coinbase Eyes Tech Talent in India as it Looks to Expand Workforce

US-based crypto exchange giant Coinbase is looking to expand its workforce in India despite facing regulatory setbacks for its products.

The company is actively recruiting for product and technology positions, both in remote capacities and at its Bengaluru and Hyderabad locations.

Among the roles being filled are software engineers, engineering managers specializing in platform-payments, data scientists, and vendor management analysts.

Although the exact number of new hires is undisclosed, approximately 30 open posi-

tions have been listed on Coinbase's LinkedIn page in the past three weeks.

Indian Tech Talent Attracts Crypto Exchanges
Insiders revealed that Coinbase has recently accelerated its hiring efforts for product and tech roles, marking a notable shift in strategy.

This trend is observed not only at Coinbase but also at other cryptocurrency companies like Gemini, indicating a broader trend of establishing tech talent hubs in India.

As reported earlier, the crypto firm led by the Winklevoss twins is committing to spend \$24 million in the next few years to establish its tech base in India.

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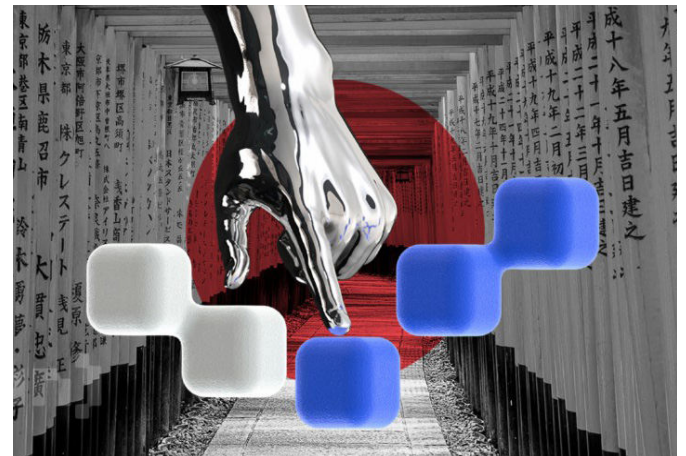
Circle Partners With SBI to Push Stablecoin Adoption in Japan

Circle's partnership with SBI Group aims to expand USDC stablecoin adoption and use of Circle's Web3 Services in Japan. The partnership comes after Japan revised the Payment Services Act to regulate stablecoins, potentially boosting their issuance. Despite a shrinking market share, Circle continues its global expansion efforts, dis-

tancing from the US crypto crackdown.

Stablecoin issuer Circle has partnered with the leading Japanese financial services conglomerate, SBI Group. The move will increase the circulation and adoption of the USDC stablecoin in Japan and promote the use of Circle's Web3 Services in the country.

On Nov. 27, Circle



announced its latest partnership as the company continues its global expansion into Japan.

Japan Greenlights Stablecoins
In addition to promoting the use of its stablecoin, Circle also wants to establish a banking presence in Japan.

Moreover, the move comes around six months after the

Japanese government revised the Payment Services Act to establish regulations for stablecoins in June.

The Revised Payment Services Act establishes "collateralized" stablecoins. These are backed by legal tender and are expected to stimulate the issuance and circulation of stablecoins in Japan.

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UK regulator advocates for asset managers to tokenize funds



The United Kingdom's financial regulator has endorsed a blueprint model designed to facilitate the tokenization of funds for asset management firms.

Investment managers in the United Kingdom are receiving regulatory support to leverage blockchain technology to tokenize funds, breaking away from conventional record-keeping systems.

A recent report published by the Investment Association argued that fund tokenization — which refers to issuing tokenized units or shares on distributed ledger technology (DLT) — will lead to a more efficient and transparent financial industry.

In particular, the use of a real-time record-

keeping system shared across all parties servicing the fund will reduce fund administration costs and simplify the reconciliation process, allowing quicker settlement times.

Sarah Pritchard, executive director of markets and international at the Financial Conduct Authority (FCA), emphasized that while the regulator is open to exploring innovative avenues for asset managers, it must also delineate the potential risks:

"This is an exciting milestone and paves the way for exploring more transformative use cases in the future. We want to support firms to implement technological solutions which enhance and strengthen the UK's asset management industry, while addressing risks and potential harms."

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Bitcoin's Hashrate War Between Antpool and Foundry Intensifies as BTC ETF Nears

The Bitcoin hashrate has been climbing steadily all year, and Antpool has edged ahead of Foundry while stockpiling bitcoin.

Antpool and Foundry dominate Bitcoin mining, and analysts expect intensified competition between China and the U.S. as next year's reward halving approaches.

The halving could spur demand for advanced mining rigs and affect market prices, with miners likely holding on to bitcoin in anticipation of ETF approvals.

Bitcoin miners Antpool and Foundry dominate Bitcoin mining hashrate. Between them, the two own a total of 53.4%

of the world's hashing power.

In the past few weeks, Antpool has been pulling ahead of its biggest competitor, adding significant power to its hashing capabilities.

"China is aggressively mining ahead of the approval of a Bitcoin ETF", Bradley Park, a Web3 analyst at CryptoQuant, wrote to CoinDesk in a note.

"As the Bitcoin halving nears, I anticipate a competitive surge between China and the US in mining machine productivity," he continued. "This is because the unit cost of mining Bitcoin is likely to escalate due to increasing power expenses and rising mining difficulty."



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BLUR Up 30% Following Season 2 Airdrop, Binance Listing

The token of NFT marketplace Blur has surged following news of its listing on Binance and the completion of its Season 2 airdrop.

BLUR, the token of the NFT marketplace that shares its name, is up 30% following this week's Season 2 airdrop and the news that the token will be listed on crypto exchange Binance.

At time of publication, BLUR is trading at \$0.63, up just under 30% on the day and around 82% on the week, per data from CoinGecko.

Blur's end-of-season airdrops are designed to incentivize traders to use the NFT marketplace; the Season 2 airdrop saw a reward

pool of 300 million BLUR tokens (worth around \$185 million at today's price) distributed to users. One trader claimed 22.85 million BLUR tokens in the airdrop, based on their activity on the marketplace during the months-long Season 2. The tokens were worth around \$7.3 million at the time they were claimed, and now amount to around \$14 million.

Additionally, crypto exchange Binance has announced that it will list BLUR.

Launched in October 2022, NFT marketplace Blur overtook OpenSea in NFT trading volume in February, propelled by its system of incentives for traders.

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Terra (LUNA) Founder Do Kwon's Extradition to the US and South Korea Approved by Montenegro Court

The extradition of disgraced Terra (LUNA) founder Do Kwon to the US and South Korea has been approved by a court in Montenegro. In a new press release, the Higher Court of Podgorica has ruled that the legal requirements needed for extra-

ditioning Kwon to the US and South Korea have been met.

"It was established that the legal prerequisites for the extradition of the citizen of the Republic of South Korea, the defendant KDH (Do Kwon), were met, at the request of



the Ministry of Justice of the Republic of Korea dated March 29, 2023...

The same decision establishes that the legal prerequisites for the extradition of the same defendant have been met, at the request of the Ministry of Foreign Affairs of the United States of America."

Kwon was initially arrested in Montenegro in late March after attempting to board a flight to the United Arab Emirates (UAE) with a Costa

Rican passport that was allegedly forged.

He was sentenced to four months in prison, but authorities in both the United States and South Korea wanted him extradited to face charges stemming from the \$40 billion crash of the Terra ecosystem in 2022.

The Montenegrin court says that even though Kwon has given approval to be extradited, it still felt the need to make a ruling on the matter.

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