

MARCH 28, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

278TH
EDITION

REDUX TECHNOLOGIES WE ARE READY TO CHANGE THE WORLD



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

CONTENTS

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05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

CRYPTO TRADE OPPORTUNITIES

9 NFT MARKET SUMMARY MARCH 07, 2023

PRESS RELEASE

KODO ASSETS TOKEN LAUNCH FOR THE TOKEN PRESALE AND TOKEN SALE	15
HOW TO JOIN IN OMNIAPP SEED SALE	16
TALENTIDO GIVES YOU A CHANCE TO CREATE YOUR OWN UNIQUE NFTS AND EARN FROM IT	18
DAVOS PROTOCOL IS SET TO REVOLUTIONIZE DEFI WITH ITS YIELD-GENERATING STABLE ASSET	19

BITCOIN, ETHER PRICES FLATTEN DURING WEEK OF FINANCIAL TURMOIL	21
BITCOIN IS 1 WEEK AWAY FROM 'CONFIRMING' NEW BULL MARKET	23
SHIBA INU'S SHIBARIUM AIMS TO PROCESS TRANSACTIONS IN SECONDS FOR LESS THAN PENNIES	23
NASDAQ SAYS INSTITUTIONAL APPETITE IN CRYPTO IS STEADY AS IT PLOTS PUSH INTO CUSTODY, TRADING	25
CRYPTO COMMUNITY FIRED UP OVER SEC ACTION AGAINST COINBASE	25

26 ENCIRCLED: SAY GOODBYE TO CRYPTO SCAMS, INVEST IN CRYPTOCURRENCY CONFIDENTLY

BITCOIN HASHRATE HITS 400 EH/S AS MINERS PROFIT FROM BULL MARKET	31
US GOVERNMENT REMAINS A TOP BITCOIN HOLDER WITH SEIZED STASH VALUED AT \$5.6 BILLION	31
DO KWON CHARGED IN THE US FOLLOWING CONFIRMED ARREST IN MONTENEGRO	32
G7 MEMBERS LIKELY TO DISCUSS STRICTER CRYPTO REGULATION IN MAY	32
CAN HONG KONG'S BIG BET ON DIGITAL ASSETS LURE CRYPTO BACK?	34
EUROPEAN DEFI STARTUPS SAW 120% INCREASE IN VC INVESTMENT IN 2022: DATA	34
AMAZON'S NFT PLANS TEASED IN A RECEIPT MAILED FRIDAY AFTERNOON	35
ZKSYNC'S EVM 'ERA' OPENS TO THE PUBLIC	35
FIRST CITIZENS BANK ENTERS DEAL WITH FDIC TO BUY SILICON VALLEY BANK	36
STABLECOIN MARKET SEES FLUCTUATIONS WITH SOME COINS GAINING AND OTHERS REDUCING SUPPLY	36

EDITORS

Bitcoin is on track to finish March with gains of more than 16%.

The banking crisis in the United States and Europe was largely responsible for the sharp rally in March. However, even as the crisis subsides, Bitcoin bulls have not hurried to book profits, indicating that they expect the rally to continue.

Following the collapse of the Silicon Valley Bank, American venture capital investor and entrepreneur Tim Draper suggested founders “consider a more diversified cash management approach” for uncertain times. He recommended founders keep “at least 6 months of short-term cash in each of two banks, one local bank and one global bank, and at least two payrolls worth of cash in Bitcoin or other crypto currencies.”

LETTER

We warned investors that the bears will fiercely defend the \$30,000 to \$32,000 resistance zone and that is how it has been.

Bitcoin climbed near \$29,000 on March 22 but the bulls could not sustain the momentum. The failure to break above the \$30,000 resistance may tempt short-term bulls to book profits. The selling may intensify if the price slips below the 20-day exponential moving average (EMA). The next support to watch on the downside is \$25,000.

A break and close below \$25,000 will be the first indication that the bulls may be losing their grip. That could open the doors for a potential drop to the 200-day simple moving average (SMA).

Contrary to this assumption, if the price turns up from the 20-day EMA or \$25,000, it will suggest that the sentiment remains positive.

The bulls will then again try to push the BTC/USD pair to the stiff overhead resistance zone between \$30,000 and \$32,000. If this zone is scaled, the pair could soar to \$40,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 278th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.14 Trillion, down \$120 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 43.28 billion. The DeFi volume is \$3.81 Billion, 8.80% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$38.96 Billion, which is 90.00% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Polkadot Ecosystem and Algorand Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 3.21% from \$28,000 last week to around \$27,100 and Ether's price has decreased by 0.86% from \$1,750 last week to \$1,735. Bitcoin's market cap is \$524 Billion and the altcoin market cap is \$660 Billion.

Bitcoin is on track to finish March with gains of more than 16%. The banking crisis in the United States and Europe was largely responsible for the sharp rally in March. However, even as the crisis subsides, Bitcoin bulls have not hurried to book profits, indicating that they expect the rally to continue.

Following the collapse of the Silicon Valley Bank, American venture capital investor and entrepreneur Tim Draper suggested founders "consider a more diversified cash management approach" for uncertain times. He recommended founders keep "at least 6 months of short-term cash in each of two banks, one local bank and one global bank, and at least two payrolls worth of cash in Bitcoin or other crypto currencies." He said that Bitcoin was expected to act as a hedge against bank runs and the "poor over-controlling governance."

The institutional investors have not jumped into the crypto space in a big way but that has not deterred MicroStrategy's Michael Saylor from adding more

Bitcoin to his portfolio. In its March 24 filing to the SEC, MicroStrategy said it had purchased 6,455 Bitcoin at an average price of roughly \$23,238 per Bitcoin. After the latest purchase, MicroStrategy's holding has ballooned to 138,955 Bitcoin bought at an average price of about \$29,817. After the strong performance in the past few days, Bitcoin's rally may face headwinds in the near term. Bitcoin slipped below \$27,000 on March 27 on reports that the Commodity Futures and Trading Commission filed a complaint against crypto exchange Binance, its co-founder, Changpeng Zhao, and its former chief compliance officer, Samuel Lim, alleging trading violations. Some analysts believe the case could be the beginning of the regulatory crackdown on Binance.

The extent of the fall in Bitcoin and the major altcoins will determine whether the current rally was a bull trap or the start of a new uptrend. If bulls manage to keep the prices above the crucial support levels, it may be an indication that the worst may be over.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	46.18%
Ethereum	18.66%
Tether	6.99%
BNB	4.32%
USD Coin	2.95%
XRP	2.21%
Cardano	1.07%
Dogecoin	0.85%
Polygon	0.84%
Others	15.32%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



We warned investors that the bears will fiercely defend the \$30,000 to \$32,000 resistance zone and that is how it has been. Bitcoin climbed near \$29,000 on March 22 but the bulls could not sustain the momentum.

The failure to break above the \$30,000 resistance

may tempt short-term bulls to book profits. The selling may intensify if the price slips below the 20-day exponential moving average (EMA). The next support to watch on the downside is \$25,000.

A break and close below \$25,000 will be the first indication that the bulls may be losing their grip. That could open the doors for a potential drop to the 200-day simple moving average (SMA).

Contrary to this assumption, if the price turns up from the 20-day EMA or \$25,000, it will suggest that the sentiment remains positive.

The bulls will then again try to push the BTC/USD pair to the stiff overhead resistance zone between \$30,000 and \$32,000. If this zone is scaled, the pair could soar to \$40,000.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



The bulls managed to defend the \$1,700 to \$1,742 support zone in the past few days but they could not sustain the price above \$1,850. This suggests that bears are active at higher levels.

The 20-day EMA is flattening out and the RSI has

dropped near the midpoint, indicating a balance between supply and demand.

This balance could tilt in favor of the bears if they sink and sustain the price below \$1,700. There is a minor support at \$1,600 but if this level cracks, the selling could accelerate and the pair may plummet to \$1,462.

Contrarily, if the price sharply turns up from the current level or \$1,600, it will suggest solid buying at lower levels. That will increase the likelihood of a break above the overhead resistance near \$1,850.

If that happens, the ETH/USD pair could pick up momentum and soar to \$2,000 and thereafter to \$2,200.

[Previous Analysis...](#)

BINANCE - BNB/USD



We had cautioned traders that if the \$338 level breaks down, Binance Coin could fall to \$318 and that is what happened on March 22.

The bulls defended the level for a few days but the

aggressive selling on March 27 pulled the price below \$318.

The first support on the downside is \$300 and if this level crumbles, the BNB/USD pair could tumble to the 200-day SMA.

Buyers are expected to defend this level with all their might because if they fail to do that, the selling could pick up and the pair may plunge to \$265.

The first sign of strength will be a break and close above the downtrend line. Such a move will open the gates for a possible retest of the overhead resistance at \$346. The bulls will have to overcome this barrier to enhance the prospects of a rally to \$400.

[Previous Analysis...](#)

RIPPLE - XRP/USD



We highlighted in our previous analysis that a tight consolidation near an overhead resistance usually resolves to the upside and that is what happened on March 21.

We had also projected that the breakout could carry the price to \$0.43 and thereafter to \$0.51 and the pair came close to achieving the second target on March 21 and 27.

The upsloping 20-day EMA and the RSI in the positive territory indicate that bulls are in command.

If buyers thrust the price above \$0.51, the pair could rise to \$0.56. This is an important level for the bears to protect because a break above it could drive the price to \$0.65 and subsequently to \$0.80.

Conversely, if the price turns down and breaks below the 20-day EMA, it will suggest that the bulls may be rushing to the exit. That could sink the price to the 200-day SMA.

[Previous Analysis...](#)

CARDANO - ADA/USD



Buyers pushed Cardano above the 200-day SMA on March 21 but they could not clear the hurdle at \$0.39. The failure to rise above the overhead resistance may have tempted short-term traders to book profits. That pulled the price below the 200-

day SMA on March 25.

The 20-day EMA has flattened out and the RSI is near the midpoint, indicating a range-bound action in the near term.

The upper boundary of the range is \$0.39. If bulls overcome this obstacle, the ADA/USD pair could soar to the \$0.42 to \$0.44 resistance zone. This is an important zone to keep an eye on because a break above \$0.44 will complete a bullish inverse head and shoulders pattern.

On the downside, there is a minor support at \$0.33 and then again at \$0.32. The vital support remains at \$0.30. If this level is violated, the pair may plummet toward \$0.24.

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OMNIAPP

About Us

Omniapp.ai is a DAO powered protocol with a mission of creating a fully decentralized suite of AI and Machine learning products that would help users streamline their day to day tasks to increase productivity and output.

Our goal is to create products that will not be dependent on any central entity and will be open and accessible to all.

Our Core team includes cryptocurrency and blockchain experts, AI and Machine learning developers with years of experience in the crypto and AI industry.



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Introduction

As we bid adieu to the winter season for now and usher in the spring season, the crypto world also seems to be bidding adieu to its very own crypto winter, with the crypto and the NFT markets rebounding after a prolonged slump. The slump in the markets also prompted the UK government to scrap its plans to launch a government-backed NFT.

However, the recent positive change in market trends is also being welcomed by the industry players with the launch of various products and services related to crypto and NFT. One of the world's largest crypto currency exchanges, Binance, has announced it would globally expand its artificial intelligence (AI) – powered NFT creator Bicasso. The expansion is set to roll out as early as this week, following the successful testing of its functionality in Europe.

Luxury fashion brand Gucci has announced a partnership with NFT giant Yuga Labs to bring luxury digital fashion into the metaverse. The two giants have signed a multi-year partnership to collaborate within its Otherside metaverse and its 10KTF collection. The goal of this partnership is to explore the parallels between Web 3.0 fashion and entertainment and bring luxury goods into the digital world. Read on to find out more.

Binance announces global launch of its AI-powered NFT creator

Binance, one of the world's largest crypto exchanges,

has announced the global expansion of its artificial intelligence (AI) – powered NFT creator Bicasso and expected to roll it out this week. In a press release, Binance confirmed that its AI-powered NFT creator will be launched in other parts of the world after successfully testing its functionality in Europe.

Bicasso is an AI-based NFT program that lets users create and mint a tailored image. The new feature allows users to upload a profile picture or text to the AI system and provide a series of creative prompts, thus creating a new piece of digital art.

Binance has also announced plans to introduce an exclusive Bicasso NFT collection to celebrate the global launch. The new NFT collection will feature a fixed edition of 500 unique AI-generated cats and dogs. The Bicasso NFT collection is set to launch on March 29 and run until March 30, 2023 on a first-come-first-served basis.

During the global launch, Bicasso NFT collection will give holders access to free minting and a chance to become members of the Binance Beta Testers, which entitles members to early access to new AI products and upcoming features. Binance also allows members to test an AI-driven chatbot embedded in Binance Academy.

UK Treasury abandons plans for NFT for Britain

The UK Treasury has scrapped plans for the Royal Mint to create its own NFT. The development comes

less than a year after Britain's coin-maker was tasked with selling the Government-backed token.

Economic Secretary, Andrew Griffith shared the announcement with Parliament in response to a written question from Conservative Party MP Harriett Baldwin, who had asked if creating NFT remained a Treasury policy.

The decision to abandon the project comes as the value of the NFT market has diminished over the past year, as part of the global rout of digital assets, which is also being dubbed as the 'crypto winter'.

Gucci partners with Yuga Labs to bring luxury digital fashion in the metaverse

Luxury fashion brand Gucci has announced a partnership with NFT giant Yuga Labs to bring luxury digital fashion into the metaverse. The two giants have signed a multi-year partnership to collaborate within its Otherside metaverse and its 10KTF collection.

The goal of this partnership is to explore the parallels between Web 3.0 fashion and entertainment and bring luxury goods into the digital world. Gucci and Yuga Labs, incidentally, have worked together earlier on the Gucci Grail collection, using the 10KTF creator Wagmi-San's designs. With this new partnership, the companies plan to create a new narrative that blurs the boundaries between the physical and digital.

This collaboration marks a significant milestone for both companies, as it provides them with the opportunity to explore new possibilities in the metaverse. Incidentally, Gucci has been taking steps to mark its entry into the metaverse.

In February 2022, it bought an undisclosed amount of land in the metaverse game The Sandbox to experiment with plans to host virtual experiences. Then in June, the company bought US \$25,000 worth of NFT marketplace SuperRare's native tokens to participate in the DAO and open a digital art vault.

Now, with the latest partnership with Yuga Labs, Gucci aims to extend the engagement between their communities and explore the intersection of fashion and entertainment in the metaverse. Both Gucci and Yuga Labs intend to stay at the forefront of the emerging world of NFT and the metaverse, which are expanding rapidly.

Sotheby's paused its latest NFT collection

following an artist's withdrawal of work

Sotheby's has paused its latest NFT auction after an artist withdrew his work in protest of the all-male lineup. Incidentally, not a single one of the 21 glitch artists curated by Sotheby's was female-identifying.

The sale was supposed to be the latest lucrative edition of Sotheby's NFT outgrowth, Natively Digital. Instead, it is drawing renewed attention to the lack of inclusivity in the crypto art space. The "Native Digital: Glitch-ism" sale has brought together work from leading glitch artists, whose work revels in the aesthetics of distortion and pixelation, and was two days into a bidding period scheduled to run from March 24 to March 31, 2023.

However, artist Patrick Amadon withdrew his work citing the sale's lack of female-identifying artists. The auction house reacted within hours and had paused "Glitch-ism" and promised to rethink and relaunch.

Although Amadon appreciated Sotheby's prompt reaction and believed the oversight was a 'genuine mistake', he noted that none of the other show's artists had followed his lead and stressed the importance of equitable representation at the nascent stage of the sector's development.

For Amadon, the thought came after being tagged in a tweet by artist Oona who questioned how a landmark glitch show could have been curated by a major auction house without including a single female artist.

Emirati artist aims to raise funds for medical research through his NFT collection

Al Jalila Foundation, and a member of the Mohammed Bin Rashid Al Maktoum Global Initiatives, has launched the first-ever collection of NFT by a charity in the UAE.

The collection, titled 'A Fingerprint on Humanity', is the brainchild of visionary Emirati artist Maisoon Al Saleh. It aims to raise awareness and generate funds for patients impacted by life-threatening diseases in the UAE.

The NFT collection comprises five one-of-a-kind NFT, with each NFT illustrated as a letter that contains the most precious content – hope. Each letter represents a particular cause, such as cancer, diabetes, cardiovascular disease, mental health and obesity.

Every NFT in the collection is color-coded to signify a specific cause, and the entire proceeds from the sale of each NFT will go towards supporting Al Jalila Foundation. The NFT collection is currently on sale on popular NFT marketplace OpenSea in Ethereum and the ftNFT marketplace in the UAE Dirham.

Conclusion

The evolving world of NFT is witnessing new use cases almost every day, which is paving its way to become part of the mainstream sooner rather than

later. An Emirati artist in the UAE plans to sell his NFT to raise funds for medical research.

The NFT collection comprises five unique NFT, with each of them illustrated as a letter that contains the most precious content – ‘hope’. Each letter represents a particular cause, such as cancer, diabetes, cardiovascular disease, mental health and obesity. Every NFT in the collection is color-coded to signify a specific cause, and the entire proceeds from the sale of each NFT will go towards supporting the charity. Hope you enjoyed reading it. Thank you.



SONY FILES PATENT FOR NFT TRANSFERS ACROSS GAME PLATFORMS

Entertainment and gaming console giant, Sony Interactive Entertainment has filed a patent for a framework that will allow users to transfer and utilize NFT across multiple gaming platforms. The PlayStation maker's NFT framework plans to integrate NFT into gameplay, with the technology representing skins and other popular in-game functionalities.

The latest move by the gaming giant aims to make assets more interoperable, not only between different games but also hardware like virtual reality (VR) headsets, computers and different consoles.

In fact, Sony has specified in the patent filing that the aim of the framework is to be interoperable between products outside the Sony ecosystem, such as the Xbox or a 'cloud-based video game', thereby making assets fully transferable and usable between different gaming ecosystems.

The development highlights Sony's major step in bringing its video gaming arm PlayStation to Web 3.0 and its latest patent filing underlines its push to revolutionize the gaming experience, as the world embraces emerging technology. .

The patent filing has been titled "NFT framework

for transferring and using digital assets between game platforms" and the patent application was submitted in September 2021 in the US. It was published this month.

The patent explores the possibility of NFT being played with and moved between games while allowing players to benefit in various games at the same time.

It would allow players of Sony products such as its flagship PlayStation to have an interoperable Web 3.0 gameplay experience. Earlier, Sony's interest in crypto was evident through its numerous partnerships and trademark registration related to crypto and Web 3.0.

According to the abstract filed with the patent, the NFT is provided to the first end-user entity so that the digital asset may be used, via the NFT, across multiple different computer simulations and across multiple different computer simulation platforms.

It also added that the NFT's ownership could be transferred to other end-user entities for their own use across different simulations and platforms.

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METaverse NFT TRADING VOLUME HIT ALL-TIME HIGH

Trading of NFT has increased across the virtual world during the first quarter of 2023 to reach a total of US \$311 million, according to a report published by DappRadar. Moreover, roughly US \$417.5 million was invested into blockchain gaming and metaverse projects in the first quarter of 2023.

Trading of virtual land has reached an all-time high during the quarter with as high as 147,000 trades. The latter is mainly owing to platforms such as Otherside from Yuga Labs and MG Land that dominate the space.

Otherdeed NFT, which are linked to land in the Otherside metaverse, registered US \$222 million in trading volume in the first quarter, which is a 237 percent increase from the previous quarter.

One Otherdeed NFT was sold for 186 ETH which is equivalent to US \$2.85 million approximately and that is the highest recorded sale for virtual land in the quarter.

Earlier this month, Yuga Labs announced the official date of its “Second Trip” for holders of Otherdeed NFT, which is most likely to have contributed to its surge.

According to the report, another reason behind the increase in trading volume is the NFT marketplace Blur’s ‘airdrop season and farming’. Industry experts believe NFT whales decided to farm virtual land, especially the MG Land project, which is an NFT collection.

The Sandbox, Axie Infinity and Decentraland also made it to the list of top Decentralized App (DApps) during the last quarter, although all were topped by lesser-known Createra Genesis Land with US \$14 million in trading volume. Createra Genesis Land raised a US \$10 million funding round in January 2023, led by a16z and focuses on enabling user-generated metaverse creations.

The upcoming Metaverse Fashion Week of Decentraland has increased the number of unique active crypto wallets on Decentraland. It also boosted the trading volume on the platform by a whopping 63 percent.

Meanwhile, digital fashion shop 10KTF also experienced a major spike in its trading volume during the quarter across several of its collections. Incidentally, 10KTF was launched in 2021 and acquired by Yuga Labs in November 2022.

[Read more...](#)

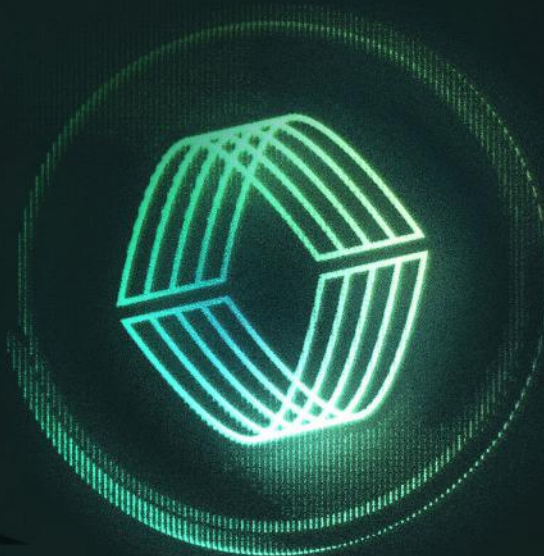


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KODO ASSETS TOKEN LAUNCH FOR THE TOKEN PRESALE AND TOKEN SALE

Kodo Assets, a Brazilian-based real estate tokenisation driven company, is scheduled to oversee their token presale and token sale only two days apart. The token pre-sale is scheduled to take place on April 10th, whereas the token sale is set for April 12th.

Following the announcement of the Whitelist program for KODO1 token sale earlier in the month, the program was set to run from February 27th to March 21st 2023. The Whitelist program promises exclusive benefits during the KODO1 token sale to its members. These benefits will include a customised Kodo participation NFT, have the right to pre-acquire KODO1 tokens during the token pre-sale period, as well as enable members who purchase KODO1 tokens through the program to acquire cashback rewards.

In preparation for the token sale, Kodo Assets is launching a [web series](#) campaign that is featuring 4 videos on their landing page and will last till March 28th. Each of the videos will be released on a specific date to enable individuals to stay up-to-date with the last one of the videos being released on the token pre-sale launch date.

The future of passive income is here, giving individuals the opportunity to make an extra income through real estate, and what better way to become a part of it than to partake in the Kodo token sale? With Kodo Assets offering a new approach to investing in real estate, individuals can now tokenise their assets. While encouraging individuals to diversify their investments through tokenisation, it is a plus to purchase their tokens as well.

Digitalisation and tokenisation are both possible in the real estate investment market under one roof with Kodo Assets. Visit the official [website](#) and obtain all the relevant information so you stay up-to-date on both the pre-sale and token sale. The web series campaign is also designed to guide you on the current happenings as the launch token dates approach.

Mr. Karnav Shah, the Editor-in-Chief at Cryptonaire Weekly said, "We are excited to announce the launch of Kodo Assets pre-sale on April, an innovative blockchain-based project that is set to revolutionize the crypto & real estate investment space. We look forward to covering more on the Kodo Assets project in our upcoming editions."



OMNIAPP

HOW TO JOIN IN OMNIAPP SEED SALE

Omniapp, announces its “Seed Sale” to offer an untapped opportunity to buy OMP utility tokens at the lowest prices and be a part of this AI and blockchain-powered DAO suite.

Omniapp – the DAO-powered suite – works on combining the technologies of AI and blockchain technology aimed at delivering the most innovative solutions to all kinds of day to day problems with its AI-powered products. Aimed at democratising the world of AI and blockchain mechanism, the “Omniapp Seed Sale” is the first step towards the same. Inviting investors on a global scale, the purpose of this seed sale is to make technology reachable to all and make them a part of this amazing opportunity.

Omniapp Features

Omniapp.AI features one-stop access to multiple AI products like ChatGPT, Dalle-3 and Stable Diffusion. Using a single app offers access to multiple app subscriptions to help users organise their daily tasks in a more meticulous manner. Holding a stake in \$OMP utility token gives access to all the features on dapp, along with earning staking rewards at the same time.

OMP Utility Token

Omniapp sale seed investment comes with OMP utility tokens that powers centralised access to multiple platforms under a single subscription token to access all the Omniapp features.

How to join in the Omniapp seed sale

To join the OMP Token Seed Sale, one can click on the link: <https://sale.omniapp.ai> and buy OMP tokens from: <https://docs.omniapp.ai/omp-token>. The seed sale is planned to last for a period of 30 days from its commencement or until the hard cap of 645 BNB is reached. This is an amazing opportunity to join the community by investing in the first AI-powered crypto app on Binance Smart Chain under the ongoing Omniapp token seed sale launching in the coming weeks. Enjoy the early bird offer and buy OMP tokens at the lowest price.

OMP Token Seed Sale Details

Given below are the Seed Sale details:

Seed Sale Allocation: **10% (10,000,000 OMP)**

Price: **1 BNB = 15,500 \$OMP**

Min / Max Allocation: **1/ 20 BNB**

Seed Sale Hard Cap: **645 BNB**

Pre-Sale: **Allocation 30% (30,000,000 OMP)**

Price: **1 BNB = 13,500 \$OMP**

Min / Max Allocation: **0.2/ 5 BNB**

Pancake Swap Listing: **Allocation 15% (15,000,000 OMP)**

Listing Price: **1 BNB = 11,500 \$OMP**

OMP Tokenomics

OMP token restricts to a maximum supply of 100 million tokens, with 10 million (10%) of it allocated to the seed sale, 30% allocated for the Pre-sale on Pinksale, and 15% of the supply allocated for liquidity on PancakeSwap. The remaining 45 million

tokens are classified under treasury (10% of the total supply), marketing (10%), the team (10%) and initial / angel backers. The team, marketing and treasury tokens are planned to be vested and linearly unlocked between a period of 48 and 56 months.

Don't miss this once-in-a-lifetime opportunity. To stay updated, don't forget to follow Omniapp on Twitter to get regular updates at: https://twitter.com/omniapp_ai. Read [Omniapp whitepaper](#) for more details and to join in the seed sale, [click here](#).





TALENTIDO GIVES YOU A CHANCE TO CREATE YOUR OWN UNIQUE NFTS AND EARN FROM IT

TalentIDO allows you to jump on the NFT bandwagon by allowing you to create your unique NFT and earn from it. The best part is that you are betting on young football players.

TalentIDO is a talent development platform where you can showcase your talent and get shares in the future. It allows you to be in charge of your talent. TalentIDO supports digital talent recruitment as you can buy, collect, and trade officially licensed, signed cards for future players. Athletes can find a club, camp, or trial and prove their potential. Players have complete control of their data as they decide who can access it.

Through the TalentIDO ecosystem, you can easily participate in the projects. All you have to do is sign up, create an NFT, set conditions, get valued in the market, connect with people in the industry, and get your funds.

Talent discovery on the platform will be through tests using Augmented Reality, AI, and blockchain. Blockchain technology ensures scouting on the platform is straightforward and transparent. This will make careers of talent enhanced and give others a chance to participate in it.

The NFTs are in the form of signature trading cards for young football players. You can now check it out and test it from its mobile app in the Google Play Store. To mint NFTs, you need a minimum of \$0.5 in BNB in your wallet to get started.

The native token that runs the platform is TALENT(TAL). With it, you can access decentralised exchanges and earn money in different ways, such as staking.

TalentIDO is leading sports conversations in the metaverse. Apart from soccer, it also supports cricket, rugby, and basketball. It supports the whole industry and is not limited to players. Investors, clubs, and scouts can access a marketplace to share new training opportunities, advertise positions, attract the right players, and promote sports across the industry.

The platform has a positive reception being the first one in its class. So far, it has up to 400,000 registered players, 170 sports passports, and 150 soccer clubs.



DAVOS PROTOCOL IS SET TO REVOLUTIONIZE DEFI WITH ITS YIELD-GENERATING STABLE ASSET

Davos Protocol, a revolutionary risk-free yield-generating DeFi platform is excited to introduce the crypto world to its one-of-a-kind over-collateralized capital-efficient stable asset and the ecosystem that surrounds it. The protocol potentially allows users to earn returns of up to 7%, going as high as 9% APY by staking its native DAVOS stable asset. Yields may be further compounded through actions such as yield farming and the Protocol's release of boosted vaults for example.

DeFi users on the platform can deposit MATIC tokens as collateral to obtain DAVOS Stable Asset tokens and begin their journey into earning sustainable rewards, regardless of market conditions. The DAVOS token represents the least risky way to benefit from DeFi in a time when yields seem to be drying up, resulting in several DeFi platforms going bust.

Upon borrowing DAVOS, users are free to stake them on the protocol or deposit them in various liquidity pools present on the platform. As a result, they gain access to a share in the significant profits generated from Davos Protocol's liquid staking and stable asset lending efforts. The protocol stakes users' MATIC collateral to secure the Polygon network through a liquid staking strategy, generating additional returns in the process.

Essentially, the Davos Protocol takes its users' over-collateralized positions and turns them into yield-creating opportunities, steering in an era of capital efficiency to over-collateralized stablecoin issuance. By liquid staking the immensely popular MATIC tokens, Davos receives staked MATIC tokens, which are tokens equivalent in value to the staked collateral. These tokens are yield-bearing; therefore, they compound in their value, pulling in profits over time.

What's more, the protocol generates revenue from the interest paid by users borrowing DAVOS tokens. Additionally, it also collects fees from users who use its liquidity pools to swap in and out of their DAVOS holdings.

The profits earned via all the measures adopted by the Davos Protocol are collectively used to incentivize DAVOS liquidity providers and stakers for their participation. Consequently, the inventive design resulting in the platform's superior yield-generating capabilities ensures that DAVOS stakers and liquidity providers earn rewards sustainably through all market cycle phases.

On top of all that, users can be highly certain about the stability of DAVOS. That is one of the reasons

the stable asset is over-collateralized – preventing it from experiencing the doomed fate of certain algorithmic stablecoins while reaping their primary benefit – capital efficiency.

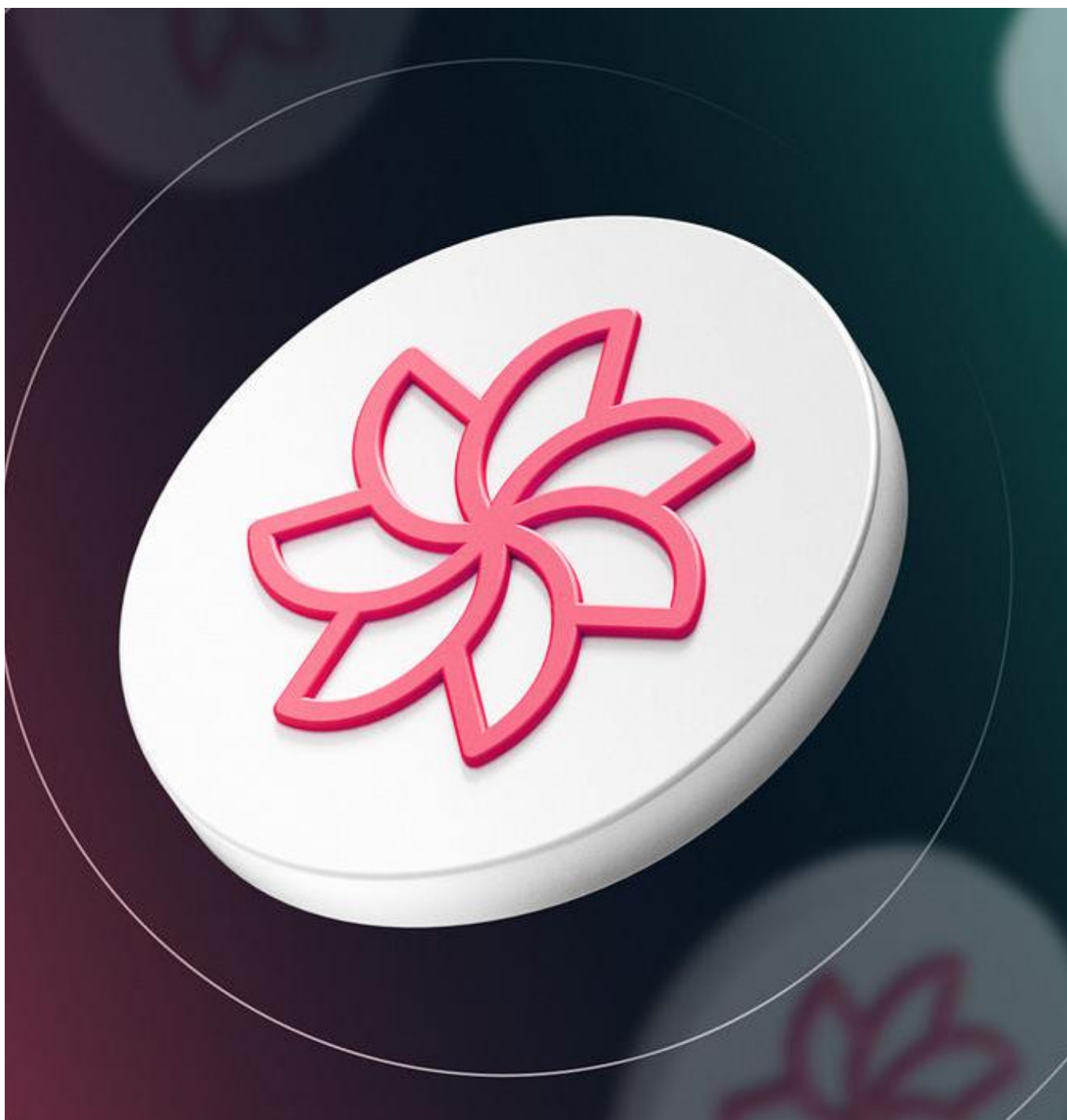
Davos Is the Solution to The Risky DeFi Ecosystem
With that, the Davos Protocol brings to market a truly stable asset that is instrumental in providing risk-free yields – a novel intersection of use cases within DeFi. Nevertheless, such development is what the DeFi segment has been looking for. Stablecoins with reliable pegs are integral to it, helping users

indulge in several use cases like trading and liquidity provision, to name a few. Moreover, the stability and risk-free income provided by the Davos Protocol is exactly what DeFi needs as countless yield-offering projects continue to disintegrate with plunging markets.

Learn more about Davos protocol [here](#).

Keep yourself updated on our blogs and social media channels –

[Medium](#) | [Twitter](#) | [LinkedIn](#) | [Telegram](#) | [Discord](#)





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN, ETHER PRICES FLATTEN DURING WEEK OF FINANCIAL TURMOIL

Despite banking unrest and increased regulatory scrutiny, bitcoin and ether were trading roughly where they started the week.

If you looked at the price of digital assets seven days ago, promised yourself to not look again until a week passed and then looked at their prices Thursday, you'd likely think that nothing significant had occurred.

Bitcoin and ether prices changed only mildly, with BTC down 0.57% and ETH down 2.52%. Trading activity was orderly, with overall volume trailing the 20-day moving average for both assets.

This week was anything but uneventful, however, with the Federal Open Market Committee (FOMC) announcing another interest rate hike, the banking industry trying to avert a meltdown and U.S. regulators ratcheting up their scrutiny of the crypto industry.

Even the Biden administration was viewing the crypto

industry more sharply this week. Its "Economic Report of the President" led with comments that the design of crypto assets "frequently reflects an ignorance of basic economic principles that have been learned in economics and finance over centuries, and this inadequate design is often detrimental to consumers and investors."

Still, much of the economic turmoil this week is tied to the bond portfolios of traditional banking institutions. Those bond values have declined sharply following the most rapid increase of interest rates in history.

The Federal Open Market Committee ultimately raised interest rates by 25 basis points as expected, and said that it expects to continue doing so as inflation, the result partly of a two-year long, 0% interest rate environment, remains too high.

[Read more...](#)



A Next-Generation Stable Asset Protocol



Unlock Your Earning Potential

Launch App



Davos Protocol, the stability
benchmark leveraging Liquid
Staking and
Over-Collateralization



The monetary policy of Davos
regulates the price stability of
the Stable Asset DAVOS

Whitepaper





Bitcoin is 1 week away from 'confirming' new bull market — analyst

BTC price action is copying historical patterns to deliver a classic Bitcoin bull market comeback, says Rekt Capital.

Bitcoin \$27,419 has a matter of days to go before beginning a new macro uptrend, the latest analysis says.

In his latest tweet, popular trader and analyst Rekt Capital flagged a key monthly close in the making for BTC/USD.

BTC price action closely mimics past cycles. Despite facing problems flipping \$28,000 to support, BTC price action is firmly on the way to abandoning its bear market.

That is according to Rekt Capital, who on March 26 presented an

optimistic picture of how BTC/USD would likely finish the month.

The pair's recent gains have put it above a macro downtrend in place since its 2021 all-time highs, but the March close would be the first potential candle to complete above that trend line on monthly timeframes.

"Next Saturday, the BTC Monthly Candle will have closed above the Macro Downtrend to confirm a new Bull Market," Rekt Capital commented.

An accompanying chart compared 2023 price behavior to that of previous cycles and implied that Bitcoin is now breaking out toward new all-time highs after setting a bear market low.

[Read more...](#)

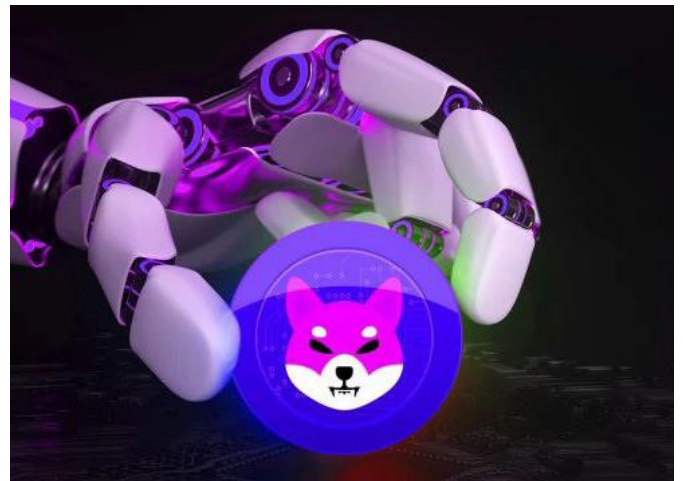
Shiba Inu's Shibarium Aims To Process Transactions in Seconds for Less Than Pennies: New Public Documentation

The team behind Shiba Inu's (SHIB) new layer-2 scaling solution says the protocol aims to provide quick and cost-effective transactions.

New public documentation reveals that Shibarium, which launched its beta version earlier this month, plans to achieve "true decentralization" by creating a protocol that charges minimal transaction fees, if not zero.

According to Shiba Inu lead developer Shytoshi Kusama, Shibarium will offer low transfer fees for every project built on the layer-2 protocol, noting that the goal is to process transactions in "seconds for less than pennies."

Touted as the "blockchain of [the] people," Shibarium plans to become a secure, transparent and scalable blockchain that acts



as a base layer for the development of new projects.

"The blockchain ensures secure and transparent creation and exchange of digital assets. In addition, it serves as a base for the development of decentralized applications (DApps), including Shib – The Metaverse

(Shib.io), Shiba Eternity, and various other products, projects, platforms, and services within the broader Shiba Inu community."

The public documentation also offers more insight on Shibarium's burning mechanism.

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Unlock the full potential of your investments through tokenization

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About Kodo

Technology has given to our ideas ways to become real that once seemed to belong to fiction. And this is the case with the Blockchain! A true disruptive revolution that allows the creation of crypto assets and is impacting many aspects of our daily life.

It couldn't be different with the real estate market! The great potential for blockchain to establish trust and create a safe environment brought Kodo to imagine what the great potential of crypto-assets could bring when aligned with the real estate market in São Paulo. After this market grew by 20% in 2021 Kodo Assets was born.



Diversify your investments through **tokenization**

Harness the power of disruptive technology to revolutionize your real estate investments

Whitepaper





Nasdaq says institutional appetite in crypto is steady as it plots push into custody, trading

The 52-year-old exchange operator is waiting on approval from the New York Department of Financial Services, expected by the end of June, to begin offering custody to clients. Nasdaq announced its intention to move into crypto following the collapse of Three Arrows in July, and has been pushing ahead even with the slump in cryptocurrency prices.

Nasdaq is betting its established reputation will help it secure a strong place in the world of crypto.

The 52-year-old exchange operator is waiting on approval from the New York Department of Financial Services by the end of June to begin offering custody to clients.

Nasdaq announced its intention to move into crypto following the collapse of Three Arrows in July, and has been pushing ahead even with the slump in cryptocurrency prices and the subsequent bankruptcies of FTX, Voyager Digital, Celsius Network and more.

"Trust had started to break down a little bit and they really needed that trusted player to come in," Matt Savarese, Nasdaq's head of strategy for digital assets, told Frank Chaparro on The Scoop podcast, recorded in Paris.

The turmoil led the company to reevaluate its decision to move into the space.

[Read more...](#)

Crypto Community Fired Up Over SEC Action Against Coinbase

Crypto Twitter finds a common enemy in the SEC, but some see just desserts after Coinbase delisted XRP.

News of the U.S. Securities and Exchange Commission's action against Coinbase, the number one cryptocurrency exchange in the United States, spread like wildfire through the crypto community, prompting an existential debate over what it could mean for

cryptocurrency in the United States.

"It should be crystal clear by now that the Biden Administration wants all crypto—even the legit parts of it—run out of the U.S.," tweeted Custodia Bank founder and CEO Caitlin Long. "See also yesterday's White House economic report, which dunked on all financial innovation while espousing the 'stability' of traditional banks."



Long and others called into question the SEC's sudden delivery of a so-called "Wells Notice" after it allowed Coinbase, a publicly traded company, to offer staking rewards for several years and only now threatening to sue Coinbase on claims of offering unregistered securities.

"Over the past 9 months, [Coinbase]

has met with the SEC more than 30 times, sharing details of our business to build a path to registration," wrote Paul Grewal, Chief Legal Officer at Coinbase. "During this time, the SEC hasn't given basically 0 feedback on what to change, or how to register. Instead, today we received a Wells notice."

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ENCIRCLED

SAY GOODBYE TO CRYPTO SCAMS

INVEST IN CRYPTOCURRENCY CONFIDENTLY

Despite the optimism of 2021, the crypto industry faced significant challenges and scandals in 2022. From the collapse of Terra and Three Arrows Capital to FTX, prominent incidents have shaken investors' confidence. According to a new report from Chainalysis, crypto crime reached a record high of \$20.6 billion worth of blockchain transactions in 2022. Criminal activity accounted for 0.24% of all blockchain transactions, doubling from the previous year's 0.12%.

As the crypto industry faces a lack of investor confidence, it needs to rebuild trust, while traditional institutions should embrace digital assets. Nevertheless, to achieve mass adoption, we need an ecosystem that analyses good and scam-free projects, and offers ample learning opportunities for new investors. In this case, Encircled can help! Encircled can help new investors analyse safe projects and avoid scams. In this article, we'll explore common security risks in the crypto market and how Encircled's ecosystem mitigates these risks.

Common Security Risks in the Crypto Market

Crypto investment has become a hot topic, with discussions happening everywhere, from local community groups to online forums. The democratisation of finance facilitated by crypto has never been seen before in history, but great risks

come with great opportunities. Bad actors are taking advantage of people's lack of knowledge about crypto, and many are falling victim to investment scams. The following are some of the most common security risks in the crypto space.

Ponzi Schemes

Ponzi schemes have been around for decades, luring investors with the promise of high investment returns. However, these schemes are fraudulent and unsustainable, relying on new investors' deposits to pay existing investors. When new money flows stop, the scheme collapses, leaving many investors with substantial losses. It is essential to be cautious when investing and thoroughly research any investment opportunity.

Pump and Dump

Pump-and-dump scams are prevalent in the cryptocurrency world. Scammers use misleading or false information on social media and other platforms to attract investors to buy a particular cryptocurrency, increasing its price. Once the value has peaked, the scammers sell off the crypto at a profit, causing the price to plummet. It is crucial to be wary of any investment opportunity that promises quick returns, especially if it is promoted heavily on social media.

Rug Pull

The rug pull scams involve scammers raising seed money for a new cryptocurrency they are developing. Investors are enticed by the promise of high returns and invest in the project, but once the scammers have raised enough money, they disappear with the funds. These scams are difficult to spot, and it is important to do extensive research on any cryptocurrency investment opportunity before investing.

Phishing

Phishing scams are common in the cryptocurrency marketplace, with scammers using emails, fake websites, or social media to trick victims into giving away sensitive information like digital wallet keys. It is essential to be cautious when giving out personal information and double-check the legitimacy of cryptocurrency-related emails or websites.

Investment Scams

Investment scams often promise high returns with no risk and can start on social media, online dating sites, or through unexpected phone calls or emails. Scammers build trust with their victims before convincing them to invest in a fraudulent cryptocurrency project. It is crucial to be wary of any investment opportunity that seems too good to be true and to research the investment thoroughly before investing.

Initial Coin Offering (ICO) Scams

Initial Coin Offerings (ICOs) are a popular way for companies to raise capital by selling new cryptocurrency tokens or coins. However, some ICOs are scams with tokens or coins with no real value or purpose. Investors should be cautious when investing in any new ICO and thoroughly research the project and the team behind it.

Fake Crypto Exchanges

Fake cryptocurrency exchanges and websites are set up to steal money from unsuspecting investors. These scams can be difficult to spot, and investors may not realise they have been duped until too late. It is crucial to stick with well-known exchanges such as Binance, Coinbase, or Kraken, and to be cautious when investing in any new cryptocurrency project.

Investing in cryptocurrency is a potentially lucrative but inherently risky endeavour. While promising

projects exist, research and due diligence are essential to avoid scams and losses. If you're considering investing, you may wonder how to assess whether a project is worth your money. The solution is Encircled, a platform to help you avoid cryptocurrency scams. To learn more about how Encircled can help you mitigate risk and achieve success in cryptocurrency, read on!

How Encircled Helps You Avoid Cryptocurrency Scams

Transparent LaunchPad

Encircled's transparent LaunchPad helps users avoid cryptocurrency scams by providing complete transparency during the launch of new cryptocurrency projects. It ensures that all information regarding the project, including its team members, whitepapers, and tokenomics, is readily available to users. This allows users to make an informed decision about whether or not they want to invest in the project.

Encircled's LaunchPad also ensures that the project's code and smart contracts are audited by trusted third-party auditors, making the project less likely to be a scam. The platform also conducts due diligence on the project's team members to ensure they have a good reputation in the industry. All these measures help users avoid scams and invest in legitimate projects with a high chance of success.

Strict Project Launch Rules

Encircled has strict rules for project launches, which helps users avoid cryptocurrency scams. The platform ensures that all projects adhere to these rules, which include having a minimum number of team members, a working product, and a solid roadmap. Projects that do not meet these requirements cannot launch on the platform.

Additionally, Encircled requires all projects to lock a portion of their tokens for a specified period. This helps prevent pump-and-dump schemes and ensures that project founders have a vested interest in the project's success.

Trustworthy Community

Encircled has a community of users who are passionate about cryptocurrency. Encircled helps

users avoid cryptocurrency scams by fostering a trustworthy community through Encircled Connect, a robust social networking platform. Encircled Connect provides users with various tools for networking, communication, and collaboration, enabling them to connect with other like-minded individuals in the community. With features like instant messaging, chat, and video-voice-screen sharing, users can easily engage with one another, ask questions, and share knowledge.

Educate Investors

Encircled believes that education is key to helping investors avoid cryptocurrency scams. The platform provides videos, courses, and seminars to help grow the community's knowledge. With Encircled Learn, they will offer learning resources (articles, videos, etc.) based on newly developed materials or information from external sources. The platform will provide users with educational resources to help them learn how cryptocurrency works, how to do due diligence on projects, and how to identify red flags.

HOW ENCIRCLED HELPS YOU AVOID CRYPTOCURRENCY SCAMS

- Transparent LaunchPad
- Strict Project Launch Rules
- Trustworthy Community
- Educate Investors

www.encircled.io

Encircled also provides users with information on safely storing their cryptocurrency and avoiding common security pitfalls. Encircled helps prevent cryptocurrency scams and fosters a safer, more trustworthy cryptocurrency ecosystem by providing users with the knowledge they need to make informed decisions.

Why Should Investors Choose the Encircled Ecosystem?

If you are an investor looking for a diverse and comprehensive ecosystem, look no further than Encircled. Encircled offers three main products designed to revolutionise the crypto industry: Encircled Connect, Encircled Learn and Encircled Launch. The Encircled community can also take advantage of other great products and services.

One such service is Encircled Vetting & Consulting, which allows community members to request vetting for outside projects or promote their own. Additionally, Encircled Marketing offers marketing services to guide and nurture projects from the early stages to the top of the crypto rankings. They also reward those who significantly contribute to Encircled Learn through their Encircled Apparel department with high-quality branded apparel.

In addition to the above, Encircled operates an Investment Pool where 15% of profits earned on services and utilities are deposited. The pool invests in various projects vetted by the community or launched on Encircled's LaunchPad. Finally, Encircled Staking allows users to stake their coins on the platform and receive stake rewards while accessing various platform features. Participants in the staking pool are eligible to participate in every launch from Encircled Launch and receive quarterly profit-sharing from all Encircled revenue. Additionally, staking tokens will grant governance voting rights to users.

Furthermore, Encircled plans to offer an Incubation Program for promising ideas, an opportunity to invest in a non-profit, and a wallet with many rewards for buying, selling, and swapping crypto. As a whole, Encircled offers investors a safe and secure ecosystem with a wide range of offerings and opportunities for profit and community involvement.

Conclusion

With the growing popularity of cryptocurrency, scams and fraudulent activities becoming increasingly prevalent, Encircled recognises this issue and strives to offer a platform that offers vetted projects, audits, and verifications to minimise fraudulent activities. The platform allows investors the opportunity to invest in cryptocurrency in a secure environment where they can be confident about their investments.

The Encircled ecosystem brings developers, project creators, and investors together under one roof to

launch new projects and connect with the crypto community. The platform bridges the gap between the crypto community and investors by creating a safe and secure ecosystem. Through its one-stop marketplace, Encircled is contributing greatly toward connecting the crypto community and promoting transparency and trust. So, whether you are a novice or a seasoned investor, investing in crypto is easy with Encircled, and with its other services, you can stay informed about the crypto market. Become a member of Encircled today!

Welcome to Encircled





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Bitcoin Hashrate Hits 400 EH/s As Miners Profit From Bull Market

Bitcoin's hashrate has continued its recent climb, riding to dramatic new highs. The leading digital asset by market cap has experienced a major bull run, bringing about positive sentiment. This has led to more miners plugging into the Bitcoin network, and a new all-time high of 400 EH/s in the past 48 hours.

Bitcoin Hash Rate Touches New High
The Bitcoin hashrate has been consistently increasing since the beginning of the year. Earlier in the week, the network added 40 EH/s hashrate reaching a peak of 350 EH/s. However, hours after the mining difficulty was adjusted on March 23, the hashrate spiked to astronomical levels. Between March 23rd and March 24th, the bitcoin hashrate recorded a new high of 400 EH/s, according to data from Mempool. This development indi-

cates two things: the network's security has increased, and miners are confident in the profitability of Bitcoin long-term. Miners who have been an integral part of the network since its inception have continued to increase their support for the leading coin due to the recent rally.

In addition, bitcoin mining difficulty has reached a record high and now stands at 46.84T. This represents a 7.5% increase from its previous levels, which correlates to the progressive increase in hashrate during this period.

The rise in hashrate difficulty is largely due to the rise in the price of BTC, which has attracted miners to the Bitcoin network. BTC has experienced an increase of more than 50% in 2023 hitting a peak of \$28,000 earlier in the week.

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US Government Remains a Top Bitcoin Holder With Seized Stash Valued at \$5.6 Billion

The platform is now in the second stage of a three-state licensing process.

As of March 25, 2023, the U.S. government held 205,515 bitcoins worth \$5.6 billion, which is approximately 1.06% of the circulating supply, according to current statistics. The cache of bitcoins is a result of three forfeitures that began in 2020. Glassnode's on-chain data reveals that on March 9, about 9,860 bitcoins worth roughly \$269 million were sent to a Coinbase address.

Uncle Sam's Crypto Stash: How the U.S. Government Became a Top Bitcoin Holder
The U.S. government currently holds 205,515 bitcoins valued at \$5.66 billion based on today's exchange rates. The bitcoins were confiscated in three cases, including

the Silk Road bitcoin seizure in November 2020, the 2022 Bitfinex hack confiscation, and the seizure of bitcoins from James Zhong last year. Of the total, 69,369 BTC was seized from "Individual X," 94,643 BTC was taken from Ilya Lichtenstein and his wife Heather Morgan, and 51,326 BTC was seized from Zhong in November 2022.

According to a report from Glassnode on March 9, 2023, some of these bitcoins have moved, reducing the total from 215,338 to 205,515 BTC. "Approximately [40,000 bitcoins] from wallets associated with U.S. Government law enforcement seizures are on the move," Glassnode reported. "The majority of these appear to be internal transfers (so far).



[Read more...](#)

Do Kwon charged in the US following confirmed arrest in Montenegro

The U.S. prosecutors accused Kwon of defrauding crypto customers and submitted him to eight criminal counts.

Terraform Labs (LUNA) founder Do Kwon was charged by the U.S. authorities hours after he was arrested in Montenegro on Mar. 23, according to a Financial Times report.

Kwon is accused of defrauding crypto cus-

tomers and is facing eight criminal counts — which include securities, commodities, and wire fraud, as the Financial Times article noted.

The U.S. prosecutors published a 12-page indictment on Mar.23 which stated that Kwon was accused of:

“deceiving those individuals about aspects of the Terra blockchain, including its technology and the extent to which it had been adopted by



users.”

The prosecutors also cited Kwon’s words from an interview he gave in October 2019, and his social media posts the following year that were “misleading,” and therefore, subject to the charges. Kwon’s lawyer did not respond to the accusations.

Arrest in Montenegro

On Mar. 23, Montenegro officials announced they arrested an individual suspected to be Do Kwon in the country’s capital Podgorica. Hours later, Montenegro’s Vice President Filip Adzic confirmed that the detained individual was indeed Kwon himself via his Twitter account.

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G7 Members Likely To Discuss Stricter Crypto Regulation in May

Discussions will commence just days before the G7 summit in Hiroshima, Japan,

and will involve talks surrounding the risks digital assets pose to the global financial system.

The Group of Seven (G7), consisting of the world’s largest industrialized democracies, is expected to discuss the adoption of stricter crypto regulations in two months’ time as attention on the nascent asset class mounts.

In a bid to promote what officials are calling transparency and consumer safeguards, the G7 will speed up discussions ahead of a meeting of finance ministers and central bankers in mid-May, Kyodo News reported Sunday.

Discussions will commence just days before the G7 summit in Hiroshima, Japan, which is expected to involve talks surrounding the risks digital

assets pose to the global financial system.

The G7’s decision to prioritize stricter regulations on crypto could have wider implications for the industry and investors. Similar issues are expected to be discussed by finance ministers and central bankers from 20 major economies in Washington in mid-April, per the report.

It follows in the wake of FTX’s implosion in November, which prompted regulators to formulate stricter rules for exchanges and digital asset service providers as they sought measures to enhance transparency and accountability.

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Welcome to **Encircled**

The innovative one-stop solution for eliminating scams, risks and bad investments.

Connect, Create, Learn and Earn



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WHITEPAPER

About us

Encircled will be a one-stop integration for launching new projects and connecting with the entire crypto community, including investors, developers, and project creators.



**Brainstorm
Ideas**



Build teams



**Connect with
Investors**



**Invite and Evaluate
Advisors**

Benefits

Encircled Launch



Encircled Launch will offer services for launches, verification of new project teams and projects, provide launch tiers, and have specific standard practices.

Encircled Connect



Encircled Connect will provide a social networking platform where the entire Encircled Community can connect and grow their network.

Encircled Learn



Encircled Learn will be a fully integrated educational platform for investors and developers to become educated in all aspects of the crypto space.



Can Hong Kong's big bet on digital assets lure crypto back?

Hong Kong's plan to regulate crypto exchanges and allow retail investors to trade digital assets is getting feedback from lawyers who worry proposed rules are too stringent. Limited token availability, lack of futures trading and cold storage rules are among areas of concern.

Hong Kong was once an epicenter of crypto activity, but it's lost that status amidst a broader clampdown by Chinese authorities on digital assets and the more recent exodus of talent during several years of especially strict Covid-related quarantine measures.

In an effort to regain its standing, the province introduced a new licensing regime this year, betting that it can lure back developers

and companies who left for Singapore and elsewhere.

But early returns look shaky. Crypto companies and their lawyers already want changes to the new licensing rules before they've even taken effect, arguing the proposed regime is too stringent and won't attract the caliber of companies needed to meet the government's goal of restoring the city as a digital assets center.

A limited pool of qualifying tokens that exchanges can offer retail investors, onerous cold storage requirements and unclear licensing rules are among concerns that industry members said they would highlight to the SFC in submissions.

[Read more...](#)



European DeFi startups saw 120% increase in VC investment in 2022

Despite the ongoing tumultuous market conditions, venture capital investments in European crypto startups hit an all-time high of \$5.7 billion in 2022.

2022 was a turbulent year for the crypto space, from an ongoing bear market and high-profile collapses of some of the industry's most prominent players, like Terra and FTX. Despite the setbacks, venture capital (VC) investors continued to show support for crypto startups.

According to a new study released by European investment firm RockawayX, VC investment in crypto startups based in Europe reached its all-time high in 2022, with \$5.7 billion invested

European decentralized finance startups hit \$1.2 billion in 2022 — a 120% increase from the previous year's investments of \$534 million.

Viktor Fischer, the CEO of RockawayX, pointed out that the crypto market is cyclical. During the 2018 winter, "the total digital asset market cap fell by 80%, but startup funding activity held steady."

"Investments made when digital asset prices were depressed materialized in tech and usage traction alongside 'bull market' price recoveries."

Europe is also home to the highest number of crypto startups (3,977), according to the headquarters location.

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Amazon's NFT Plans Teased in a Receipt Mailed Friday Afternoon



In an email to CoinDesk's Nikhilesh De, Amazon appeared to confirm that digital tokens, an NFT gallery and resale opportunities are coming to the site.

On Friday afternoon, CoinDesk's managing editor for global policy and regulation, Nikhilesh De, received an email from an official Amazon account appearing to confirm the existence of digital tokens and a gallery on the e-commerce platform.

The email was sent to De as a confirmation after a Amazon Prime Video channel subscription was renewed automatically. De had not purchased a non-fungible token (NFT) from Amazon and did not have any prior knowl-

edge of the platform's integration of NFTs.

The email provides new insights into Amazon's plans for Web3 expansion and hints at where these new tools might live on the platform.

Rumors have been swirling for weeks that Amazon is planning to release its own NFT marketplace soon, though Amazon has not yet commented publicly on the reports. Crypto news site Blockworks first touted the idea in January, citing anonymous sources. According to the report, the new "digital assets enterprise" would focus on "blockchain-based gaming and related NFT applications."

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ZkSync's EVM 'Era' Opens to the Public

Matter Labs moves zkSync Era into public alpha phase at 10:00 am ET Friday

Ethereum has a new scaling solution reaching public mainnet, going live Friday. ZkSync's EVM-compatible zero-knowledge proof-based rollup is open to the public from 10:00 am ET.

The zkEVM, which rebranded to zkSync Era last month, has been open to developers-only since October 2022. But now the proverbial training wheels are coming off and the public will have their first chance to interact with dapps on the platform.

ZkSync Era was previously known as zkSync 2.0, and its 1.0 cousin, launched by developer Matter Labs in December 2020, remains live as zkSync Lite.

A rival zkEVM from Polygon was announced in mid-February and its equivalent offering, which the team calls "Mainnet Beta," is expected to go live on Monday, March 27.

So, the zkSync folks can lay claim to being "the world's first zkEVM mainnet," if only by a weekend.

Matter Labs' co-founder and CEO Alex Gluchowski told Blockworks the timing is coincidental, and Era's alpha launch milestone is arriving right on schedule, following the completion of a second public security contest via Code4rena.

"Now we feel completely safe to launch," Gluchowski said, stressing that the testing of the product has been extensive.



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First Citizens Bank Enters Deal With FDIC to Buy Silicon Valley Bank

Silicon Valley Bank's acquisition affirms First Citizens' "commitment to support the integrity of our nation's banking system," said its CEO.

First Citizens Bank will take on the deposits and loans of the failed Silicon Valley Bank, the U.S. Federal Deposit Insurance Corporation (FDIC) said on Monday.

The deal includes the purchase of \$72 billion in SVB assets for a discount of \$16.5 billion.

The FDIC will keep another \$90 billion in securities and assets to sell on the open market in a process known as "disposition."

"We look forward to

building relationships with our new customers and positioning our company for continued success as we affirm our commitment to support the integrity of our nation's banking system," said First Citizens chairman and CEO Frank B. Holding in a statement today.

First Citizens, a 125-year-old institution with a focus on North Carolina and South Carolina, had around \$100 billion in total assets prior to the deal. Importantly, the First Citizens chairman and CEO said the acquisition would mean that the bank would continue to serve various startup-centric and VC clients.

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Stablecoin Market Sees Fluctuations With Some Coins Gaining and Others Reducing Supply

According to statistics, on March 26, the stablecoin economy was valued at \$135 billion, with the top stablecoins representing \$31.8 billion or 75% of the \$42.17 billion in 24-hour global trade volume across the entire crypto market. In the last two weeks since March 11, 7.06 billion

USDC and 351.57 million BUSD have been redeemed. Meanwhile, from March 14 to March 26, the number of tether stablecoins in circulation increased by 6.12 billion.

Stablecoin Circulation Changes

In recent weeks, the supplies of some stablecoins have decreased while oth-



ers have increased. Today's top ten stablecoins include USDT, USDC, BUSD, DAI, TUSD, FRAX, USDP, USDD, GUSD, and LUSD. According to statistics for the last month, USDC, BUSD, and GUSD experienced double-digit reductions in supply. The other top ten stablecoin assets recorded supply increases, with TUSD's supply doubling or rising 112.3% higher than it was 30 days ago.

Among other stablecoin assets, liquidity usd (LUSD) rose 16.2% and tether (USDT) increased by 12.7% over the last month. LUSD now has a market valuation of around \$267.70 million, USDT's market capitalization has risen to \$79.70 billion, and TUSD's market valuation has grown to \$2.05 billion.

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