

MARCH 2026

NEWSLETTER 2026

ENGAGE WITH THE CHAMBER

A SIGNIFICANT NETWORKING
OPPORTUNITY. ESTABLISH YOUR
PRESENCE AMONG PROMINENT BUSINESS
LEADERS IN PANAMA AND ISRAEL.

PERMANENT RESIDENCE MAINTENANCE

BREAKING NEWS: ESSENTIAL
INFORMATION FOR PERMANENT
RESIDENTS OF PANAMA RESIDING
ABROAD

ADVANTAGES OF A CURRENT FTA

UNVEIL THE NEW STRATEGIC AXIS
OF PANAMA - ISRAEL



THE EMERGING PANAMA-ISRAEL STRATEGIC AXIS

FROM 2026

Dear members and friends of the Panama-Israel Chamber of Commerce, Industry, and Agriculture

In this edition of the CCIAPI Bulletin, we present a strategic analysis for March 2026, emphasizing macroeconomic dynamics and opportunities for technological exchange between Panama and Israel. Additionally, you will find several informative articles on diverse topics, along with our comprehensive guide to activities and events scheduled for the upcoming months.

BUSINESS ROUNDTABLE:

"Engage in Business with the CCIAPI"

Your company at the Heart of the Action

Looking forward to the near future, April will signify a pivotal moment in our networking agenda with the "Do Business with the CCIAP" business roundtable.

This space has been conceived with a fundamental principle: to create genuine opportunities in real time. In an economic landscape that necessitates agility, we have established a distinctive platform where members, partners, and friends of the Chamber can:

- To communicate your value proposition to decision-makers.
- Discover strategic clients and dependable suppliers, all in a single location.
- Fortifying the business ecosystem through elite networking.





APRIL

22

BUSINESS ROUNDTABLE

ENGAGE IN COMMERCE WITH THE CCIAPI.

Wednesday, April 22, 7:00 AM - 2:00 PM

[RESERVE THE DATE](#)

**PREPARE FOR THE MOST EAGERLY AWAITED
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Engage, innovate, and broaden your network at an exclusive event organized by the Panama-Israel Chamber of Commerce in collaboration with other significant organizations.

We commemorate within the context of Yom Ha'atzmaut.

[Register here](#)

RESERVE YOUR PLACE NOW!

Business tables are constrained.



The CCIAP is more than a trade association; it serves as the catalyst for the most significant business ecosystem in the region. I encourage you to thoroughly examine the technical analysis presented in this newsletter, which explores how the Free Trade Agreement with Israel is creating opportunities that, only a few years ago, appeared unattainable.

Our mission is to create opportunities, foster connections, and deliver strategic business intelligence that empowers Panamanian and Israeli companies to engage in commerce that influences and enhances the development and reputation of both nations.

LET US CONTINUE TO ADVANCE, ENGAGING IN BUSINESS THAT STRENGTHENS THE NATION!

Atentamente,

Albert Leikin

Presidente CCIAPI



MARCH 2026 ISSUE



Explore the comprehensive guide to the CCIAPI newsletter:

PAGE 9

STRATEGIC REPORT:

Explore how the synergy between semiconductors and logistics is emerging as a pivotal connection between Panama and Israel.

PAGE 18

CRISIS IN THE STRAIT OF HORMUZ

The onset of open hostilities between Iran and Israel, coupled with an economy entirely reliant on the importation of petroleum products.

PAGE 25

FORTHCOMING EVENTS:

We showcase all the essential events occurring between April and May in both Panama and Israel.

PAGE 28

STRATEGIC PROGRESS WITH THE MICI

A pivotal meeting with Mr. Virgilio Crespo, advisor to the Ministry of Commerce and Industry (MICI), will delineate the role of our Chamber as a significant participant in the execution of the Free Trade Agreement between Panama and Israel.

PAGE 33

BECOME A MEMBER OF THE CHAMBER:

We encourage you to explore the numerous advantages that CCIAPI provides for you and your organization. Membership affords you entry into a bilateral business network that surpasses your expectations.



CCIAPI INITIATIVES

MARCH 2026

Following a robust beginning to the year, characterized by fruitful meetings and activities, we are delighted to further expand our network of Chamber partners. Below is a summary of the milestones accomplished this month; for additional information, please follow us at @cciapi_panama_israel or visit www.panamaisrael.com.

HIGH-IMPACT MEETINGS FOR THE CCIAPI:

This March, numerous meetings were conducted with the various Chambers and entities of Panama, consistently and effectively reinforcing trade relations.

Some of these meetings included:

- Virtual meeting with the Chiriquí Chamber of Commerce.
- Virtual conference with the Highlands Chamber of Commerce
- In-person meeting between our President and Virgilio Crespo, the advisor to the Minister of MICI.

VIRTUAL MEETING OF THE PRESIDENTS OF CHAMBERS OF COMMERCE OF ISRAEL AND LATIN AMERICA

At the international level, we engaged in the meeting of presidents from bilateral chambers of commerce within the region.

In collaboration with Gil Etzion, the newly appointed president of the Israel-Latin America Chamber of Commerce, we deliberated on the significance of sustaining commercial resilience amid the prevailing geopolitical landscape.



WEBINAR: “THE ISRAELI MARKET AWAITS YOU”

A pertinent webinar examining the operational dynamics of the Israeli market, its entry prerequisites, and the cultural insights essential for successful integration. Presenter: Sergio Jazanovich, international trade expert.

MEETING WITH THE PRESIDENT OF THE VENEZUELA-ISRAEL CHAMBER OF COMMERCE:

We are pleased to have conducted a meeting with the Venezuela-Israel Chamber of Commerce, during which an alliance was established between both chambers to create a positive and strategic impact in both nations.

¡IN APRIL, WE WILL PRESENT A RANGE OF ENGAGING ECONOMIC ACTIVITIES DESIGNED TO ENHANCE YOUR BUSINESS!

Locate the **Upcoming Events** section to discover all pertinent information.

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SYNERGY IN SEMICONDUCTORS AND LOGISTICS

The newly established **Panama-Israel Strategic Axis**

The conclusion of the first quarter of 2026 signifies a pivotal moment in bilateral relations, propelled by the recent ratification of cooperation agreements within the semiconductor supply chain. As Israel fortifies its status as a center for the design and production of advanced microchips, Panama is rising as the preferred logistics hub for the distribution of these components to the Americas market, capitalizing on the tariff advantages provided by the existing Free Trade Agreement.

Despite fluctuations in global maritime freight rates, trade between the two nations has demonstrated notable resilience. Foreign Direct Investment (FDI) from Israeli capital in Panama has transitioned from traditional sectors to the Pharmaceutical Hub and Cybersecurity, where firms within the "Silicon Wadi" ecosystem are establishing regional support centers in Panama City and Panama Pacifico.



Conversely, the Panamanian economy confronts the challenge of preserving its Investment Grade rating through rigorous fiscal discipline, a consideration that Israeli investors meticulously observe to safeguard the long-term stability of their assets in the region.

IMPACT ON THE PRIVATE SECTOR:

For Panamanian enterprises, this scenario offers three pivotal opportunities:

- 1. Technology Transfer:** Local SMEs can adopt Israeli AgTech solutions to enhance exportable agro-industrial production, thereby lowering operating costs amid rising input expenses.
- 2. Value-Added Logistics Services:** There is an increasing demand for specialized storage solutions, including climate-controlled and high-security facilities, for electronic components passing through the Colón Free Zone.
- 3. Corporate Cybersecurity:** As digital transactions proliferate within the Panamanian banking sector, the implementation of Israeli protocols emerges as a competitive advantage for mitigating systemic risks.



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SUMMARY AND UTILITY: KEY PERFORMANCE INDICATORS (KPIs)

INDICATORS	ESTIMATED DATA (MARCH 2026)	OBSERVATION
GDP PROJECTION (PA)	4.2%	DRIVEN BY SERVICE AND LOGISTICS
CPI Inflation (Israel)	2.8%	STABILIZATION AFTER ADJUSTMENTS BY THE BANK OF ISRAEL
TRADE EXCHANGE	+12% YoY	INCREASE IN SEAFOOD EXPORTS (PA) COMPARED TO TECHNOLOGY (ISR)
AVERAGE TARIFF (FREE TRADE AGREEMENT)	0% - 5%	FOR 90% OF INDUSTRIAL PRODUCTS

Key Date:

March 30: Final date for revising import records in accordance with the FTA tariff quota.



COMPARATIVE ANALYSIS:

Resilience and economic adjustment

ANALYTICAL FACTORS	PANAMA (SERVICE CENTER)	ISRAEL (INNOVATION CENTER)
INVESTMENT STRATEGY	INFRASTRUCTURE AND CONNECTIVITY	R&D (Research and Development)
PRIMARY CHALLENGE	WATER RESOURCES MANAGEMENT (CANAL)	GEOPOLITICAL SECURITY AND EMPLOYMENT STABILITY
COMPETITIVE EDGE	GEOGRAPHIC LOCATION AND DOLLARIZED ECONOMY	HIGHLY TECHNICAL HUMAN CAPITAL

Synergy Conclusion: The integration of Israel's technological expertise with Panama's logistics infrastructure establishes a distinctive trade corridor. Panama should not merely function as a purchaser of Israeli technology but also serve as its implementation and distribution hub for the entirety of Latin America.

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Sources consulted:

- Ministry of Economy and Finance of Panama (MEF) - Quarterly Economic Forecast Report.
- Bank of Israel - Monetary Policy Report, March 2026.
- Comptroller General of the Republic (INEC) - International Trade Statistics.
- Globes & The Times of Israel - Technological Investment Trends in Emerging Markets.
- Commercial Intelligence Division of the CCIAP.

PROACTIVE SUGGESTIONS FOR MEMBERS:

Companies operating in the construction and technology sectors are encouraged to examine the updated tender documents for national digital infrastructure projects, as certification in Israeli security standards is increasingly being regarded favorably.



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COLON-FREE ZONE (CFZ)

In the first quarter of 2026, these measures represent not merely administrative adjustments but a comprehensive re-engineering of the business model to align Colón with global standards of transparency and digital commerce.

REGULATORY AND OPERATIONAL REFORM 2026: toward the Digital Logistics Hub:

The Colon Free Zone is experiencing a transformation centered on three key pillars: customs digitization, the equalization of incentives, and the development of new business models. The objective is to bridge the competitive gap with other special regimes, such as Panama Pacifico and the Multinational Headquarters (SEM).



1. SIGA-DMCE Integration: Deadline April 1, 2026

The most significant alteration for immediate operations is the implementation of the SIGA-DMCE system (Integrated Customs Management System - Electronic Commercial Movement Declaration).

- This system eradicates redundancy in procedures between the ZLC Administration and the National Customs Authority (ANA).
- **Mandatory Requirement:** All user companies must register as exporters or re-exporters with the ANA by April 1, 2026. Noncompliance will lead to the automatic suspension of their capacity to generate transit permits and trade declarations.

NEW INITIATIVES UNDER LAW 412 (REVISION 2026)

Recent legislation has broadened the range of authorized activities, enabling companies in Colón to function not only as re-export centers but also as hubs for complex services:

High-Tech

Manufacturing: The assembly of semiconductors and electronic components is promoted, serving as a crucial element for synergy with Israel.

1

Nearshoring Services:

Infrastructure for multinationals to establish essential inventory centers featuring value-added processes such as labeling, packaging, and light assembly.

2

Real Estate Leaseback:

Companies that own warehouses may engage in sales and subsequent leaseback transactions to liberate working capital, a financial mechanism that was previously restricted under the regime.

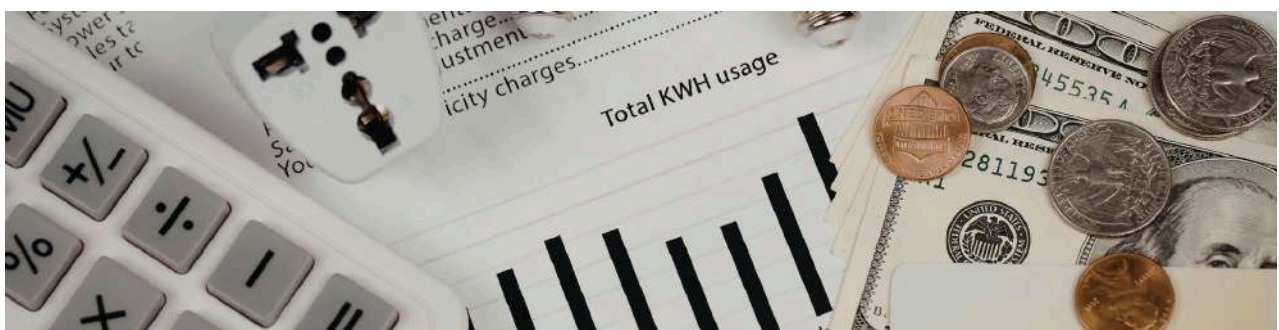
3

COMPULSORY ELECTRONIC INVOICING AND TAX OVERSIGHT

As of January 2026, the General Directorate of Revenue (DGI) has instituted new restrictions:

Companies operating within the Free Trade Zone that surpass B/. 36,000 in annual revenue or generate more than 100 invoices monthly are mandated to utilize an Authorized Certification Provider (PAC).

The DGI's complimentary tool for managing large volumes has been discontinued, necessitating a strong digital infrastructure that ensures the traceability of operations exempt from ITBMS.



IMPACT SUMMARY:

What advantages does this offer to Israeli investors in Panama?

MEASURE	ADVANTAGES FOR THE INVESTOR
TAX EQUALIZATION	EXEMPTION FROM PROPERTY TAX ON LAND AND ENHANCEMENTS FOR NEW LOGISTICS DEVELOPMENTS.
MIGRATION INCENTIVES	SPECIAL RESIDENCE VISAS FOR FOREIGN EXECUTIVES AND THEIR FAMILIES, WITHOUT IMPACTING THE PERCENTAGE OF LOCAL EMPLOYEES (10%/15%).
E-COMMERCE	NEW REGULATIONS ENHANCE DIGITAL RETAIL (E-COMMERCE) FROM ZLC TO REGIONAL MARKETS BY STREAMLINING CUSTOMS PROCEDURES.



Strategic recommendations for the Agremiado:

If your company intends to import Israeli technology for regional distribution, please ensure that your Operation Key is correctly linked to the SIGA system prior to April 1st. Failure to comply will result in an immediate suspension of your shipments to Central America.

Dear members of the CCIAP, we present an urgent analysis regarding the escalation of conflict in the Middle East and its direct implications for the cost structure and competitiveness of Panama.

FORTHCOMING CCIAPI EVENTS

We are delighted to announce the events planned for April and May 2026. We invite you to engage in the activities organized by CCIAPI, as well as those conducted by other organizations in both Panama and Israel. For further details regarding these events, please visit our website at www.panamaisrael.com or our Instagram [@cciapi_panama_israel](https://www.instagram.com/ciapi_panama_israel).

PANAMA:

BUSINESS ROUNDTABLE - "ENGAGE IN BUSINESS WITH CCIAPI"

A community event for members and individuals seeking to broaden their business networks, featuring distinctive bilateral business opportunities. April 22, 2026 (7:00 a.m. to 2:00 p.m.)

For further details, please refer to Page 25 of the Newsletter (Click on the link).

CCIAPI EXECUTIVE LUNCHEON

We are reintroducing your beloved Chamber gatherings: the CCIAPI Executive Luncheons. We eagerly anticipate your presence—members, friends, and allies. May 2026 – exact date to be confirmed (Special Guest to be revealed later).

CRISIS IN THE STRAIT OF HORMUZ

The energy crisis and the resilience of the Panamanian logistics center.

The commencement of open hostilities between Iran and Israel on February 28, 2016, which has effectively led to the closure of the Strait of Hormuz, has reverberated throughout global energy markets. Approximately 20% of the world's oil supply and a significant portion of liquefied natural gas (LNG) transit through this vital waterway.

For Panama, an economy entirely reliant on imported petroleum products, this event is not merely a distant geopolitical crisis; it represents a supply shock that is exerting pressure on domestic inflation and disrupting global maritime trade routes. The price of Brent crude has already exceeded \$110 per barrel, directly affecting retail prices at local gas stations.



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EFFECT ON THE PRIVATE SECTOR

Operational and Logistical Costs: The rise in diesel prices, which now surpass B/. 4.50 per gallon, elevates the expenses associated with land freight transport. This impact reverberates throughout the entire supply chain, encompassing food distribution and construction materials.

Panama Canal Competitiveness: Paradoxically, the Canal Administrator, Ricaurte Vásquez, has suggested that the interoceanic waterway may experience short-term benefits. In response to escalating fuel prices, shipping companies are favoring shorter routes to reduce fuel costs. Panama provides savings of between 3 and 15 days of sailing time compared to alternative routes, thereby enhancing the Canal's appeal amid the crisis.

Inflationary Pressure: The rise in freight and energy costs will inevitably be reflected in the Consumer Price Index (CPI), diminishing the purchasing power of the populace and, consequently, domestic consumption in the retail sector.

SUMMARY AND UTILITY:

Indicators of the Crisis (March 2026)

INDICATOR	CURRENT VALUE (PANAMA/GLOBAL)	TREND
COST OF 95 OCTANE GASOLINE	B/. 4.32 PER GALLON	GO UP ↑
DIESEL COST	B/. 4.57 PER GALLON	GO UP ↑↑
BRENT CRUDE OIL PRICE	\$110.00+ / BARREL	VOLATILE
TRANSIT THROUGH HORMOZ	REDUCED BY 40%	CRITICAL

Useful Note: The National Government and the Energy Secretariat are closely monitoring the release of 400 million barrels from the IEA's strategic reserve, which has the potential to stabilize prices by the end of April, assuming the conflict does not escalate to Saudi Arabia's infrastructure.

COMPARATIVE ANALYSIS:

Impact on maritime routes

VARIABLE	STRAIT OF HORMUZ (CRISIS)	PANAMA CANAL (PROSPECTS)
PRESENT CONDITION	PARTIAL BLOCKADE / CONFLICT ZONE	SECURE AND UNINTERRUPTED FUNCTIONING
ECONOMIC INFLUENCE	POWER SUPPLY INTERRUPTION	FUEL EFFICIENCY SOLUTIONS FOR SHIPPING COMPANIES
PRIMARY RISK	EXTENDED MILITARY SCOPE	INDIRECT EFFECT OF THE DECLINE IN GLOBAL DEMAND

Synergy Conclusion:

The closure of the Strait of Hormuz elevates energy costs, while Panama's geographic position serves as a buffer against time-related expenses. The CCIAP (Panamanian Chamber of Commerce, Industries and Agriculture) ought to promote energy efficiency policies and digital logistics to alleviate the effects of fuel costs on business profitability.

Sources

National Energy Secretariat of Panama - Maximum Selling Prices (March 2026).
Panama Canal Authority (ACP) - Oversight of navigation routes and management declarations.

International Energy Agency (IEA) - Report on the release of strategic reserves.
Financial Capital / La Estrella de Panamá - Hydrocarbon Impact Assessment.
The Times of Israel / Globes - Update regarding security in the Persian Gulf.

PROACTIVE SUGGESTIONS FOR MEMBERS:

Companies operating logistics fleets are encouraged to assess the prompt adoption of route optimization systems and contemplate war risk insurance coverage for cargo that must traverse areas near conflict zones in the Middle East.

As a Senior Analyst at the CCIAP, I am pleased to present the technical report on projections for maritime freight rates for the second quarter (Q2) of 2026. This analysis incorporates the variables related to the conflict in the Strait of Hormuz, the energy crisis, and the strategic significance of the Panama Canal.



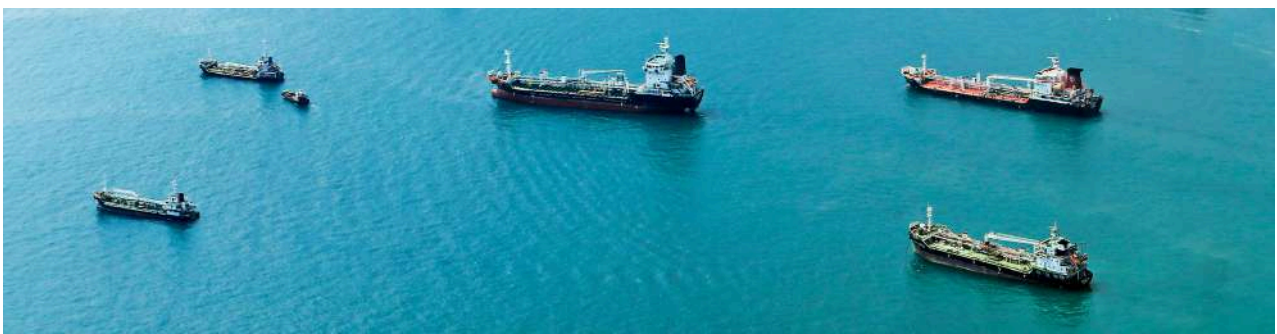
MARITIME FREIGHT PROJECTIONS Q2-2026: THE "PINCER" EFFECT OF FUEL AND SAFETY

The maritime freight market has entered a period of significant volatility. The closure of the Strait of Hormuz has not only escalated crude oil prices but has also compelled major shipping lines (Maersk, MSC, Hapag-Lloyd) to reorganize their global routes. For Panama, this situation presents a dual challenge: increased operating costs alongside unprecedented demand for the use of the interoceanic waterway.

Critical Variable Assessment

Fuel Surcharge (BAF - Bunker Adjustment Factor):

Shipping companies have announced modifications to the BAF (Basic Air Freight) rate, with increases between 15% and 25% for routes linking Asia to the US East Coast and the Caribbean. VLSFO (Very Low Sulfur Fuel Oil) has mirrored the trend of Brent crude, exceeding \$850 per metric ton.



War Risk Surcharges:

Although the conflict is situated in the Middle East, insurance premiums for all cargo passing through chokepoints have risen. This indirectly impacts Panama by elevating the total cost of goods (CIF) at customs.

Congestion and Capacity:

The rerouting of vessels to circumvent conflict zones is resulting in congestion at secondary ports. The Shanghai Containerized Freight Index (SCFI) is anticipated to demonstrate a consistent monthly rise of 12% throughout April and May.

IMPACT ON THE PRIVATE SECTOR IN PANAMA

Importers (ZLC and Retail): The cost of shipping a 40-foot equivalent unit (FEU) from Shanghai to Colón is projected to rise from an average of \$4,500 to \$6,200 by the end of May. This increase will require a reassessment of profit margins and possible price adjustments for the end consumer.

Agro-industrial Exporters: The rise in refrigerated freight (Reefer) will affect the competitiveness of banana, pineapple, and seafood exports to Europe, where routes have become longer and more costly.



SUMMARY AND UTILITY

Cost Projections for Q2 2026

TRADE NETWORK	AVERAGE FEU EXPENSE (Q1)	Q2 PROJECTION (MAY-JUNE)	STATE VARIABILITY
ASIA → PANAMA (ZLC)	\$4,500	\$6,200	+37%
PANAMA → EUROPE	\$3,800	\$4,900	+29%
US East Coast → Panama	\$2,200	\$2,700	+22%
PANAMA CANAL TARIFFS	STABLE	MODIFICATIONS FOR BOOKINGS	VARIABLE

Useful Information: Members are encouraged to negotiate long-term freight contracts (Fixed Rates) during the final week of March, prior to the implementation of the projected "Crisis Season" surcharges on April 15th.

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COMPARATIVE ANALYSIS

Alternative Routes versus the Panama Canal

FACTORS	ROUTE VIA THE CAPE OF GOOD HOPE	PANAMA CANAL CORRIDOR
TRANSIT DURATION	+10 TO 14 EXTRA DAYS	STANDARD (NO CHANGES)
FUEL USAGE	CRITICAL (SIGNIFICANT IMPACT DUE TO CRUDE OIL PRICES)	OPTIMAL (SUBSTANTIAL SAVINGS)
TOTAL OPERATING EXPENSE	EXTREMELY HIGH	MODERATE (OFFSET BY TOLL)

Synergy's conclusion: The Panama Canal is reinforcing its status as the most effective instrument for shipping companies to alleviate the effects of escalating gasoline prices. Efficient transit through Panama remains the sole method to maintain global freight rates below the disastrous levels experienced during the 2021 pandemic.

Sources

- Drewry World Container Index (WCI) - March 2026 Analysis.
- Freightos Baltic Index (FBX) - Projections for transpacific freight.
- National Customs Authority - CIF Import Value Statistics.
- Marine Bunker Exchange (MABUX) - Monitoring of Marine Fuel Prices.



BUSINESS ROUNDTABLE

"ENGAGE IN COMMERCE WITH THE CCI-API."

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BOOTS ON THE GROUND

Eyes on the Field



“Soft Landing in Israel” services not only alleviate significant challenges for foreign entities aiming to operate in Israel—whether as a branch or subsidiary—but are frequently essential rather than merely convenient.

In today's globalized environment, numerous companies oversee their Israeli branches from a distance: they designate local managers, empower them with authority, and rely on periodic reports. However, the complexities of business and legal frameworks reveal that this approach—one that deviates from established corporate governance standards—entails considerable risks that could potentially result in the company's downfall or, at the very least, substantial financial losses. The necessity for "Boots on the Ground"—an independent entity committed to the interests of the owners or management situated outside of Israel, yet physically present within the country—is not merely an administrative requirement, but essential for mitigating risk.

The Agency Problem is a foundational concept in economics, management, and law, illustrating the intrinsic conflict of interest that emerges when one party (the “Principal”) hires another (the “Agent”) to handle matters on its behalf. Naturally, the agent possesses its own interests, which may not align with (and can even oppose) those of the principal. Given that the agent is actively managing the affairs, information asymmetries arise, making comprehensive oversight challenging.

When the agent is situated in Israel and the principal is located abroad, particularly when the principal lacks fluency in Hebrew (as translation alone frequently fails to capture the nuances or local customs), it becomes essential to have a representative in Israel acting on behalf of the foreign entity, serving as its "eyes on the ground." Generally, the mere presence of such a representative encourages the agent to operate with transparency, even in the absence of further intervention.



While Israel's Companies Act establishes a duty of care and a duty of loyalty for directors and officers, the option to pursue retrospective legal action against them for damages is, at best, a costly and inefficient remedy, particularly when the harm could be averted through proactive oversight. Furthermore, when overseas management places blind trust in local management without implementing an independent oversight mechanism, it jeopardizes its own duty of care and may forfeit the protections afforded by the Commercial Judgment Rule.

How can oversight be enhanced?

The services provided by "Soft Landing in Israel" encompass the appointment of an Israeli director (not affiliated with local management) representing the overseas management, as well as the establishment of the company's registered business address with the service provider to mitigate the risk of official correspondence being lost due to negligence or intentional concealment by a local employee. Furthermore, it is strongly advised to revise the company's signing authority to ensure that any matters outside the ordinary course of business necessitate the signature of the designated representative.

In conclusion, the phrase "boots on the ground and eyes on the field" should not be interpreted as a lack of trust in local managers; rather, it serves as an essential instrument of corporate governance. Consequently, it is crucial to engage not only a dependable representative but also one affiliated with a firm possessing relevant experience. Such a service provider will not only mitigate risks but also facilitate additional benefits, including enhanced operational efficiency in Israel and potentially substantial financial savings.



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PERIODIC INCOME OBLIGATION

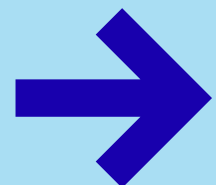


FOR THE MAINTENANCE OF PERMANENT RESIDENCE IN THE REPUBLIC OF PANAMA

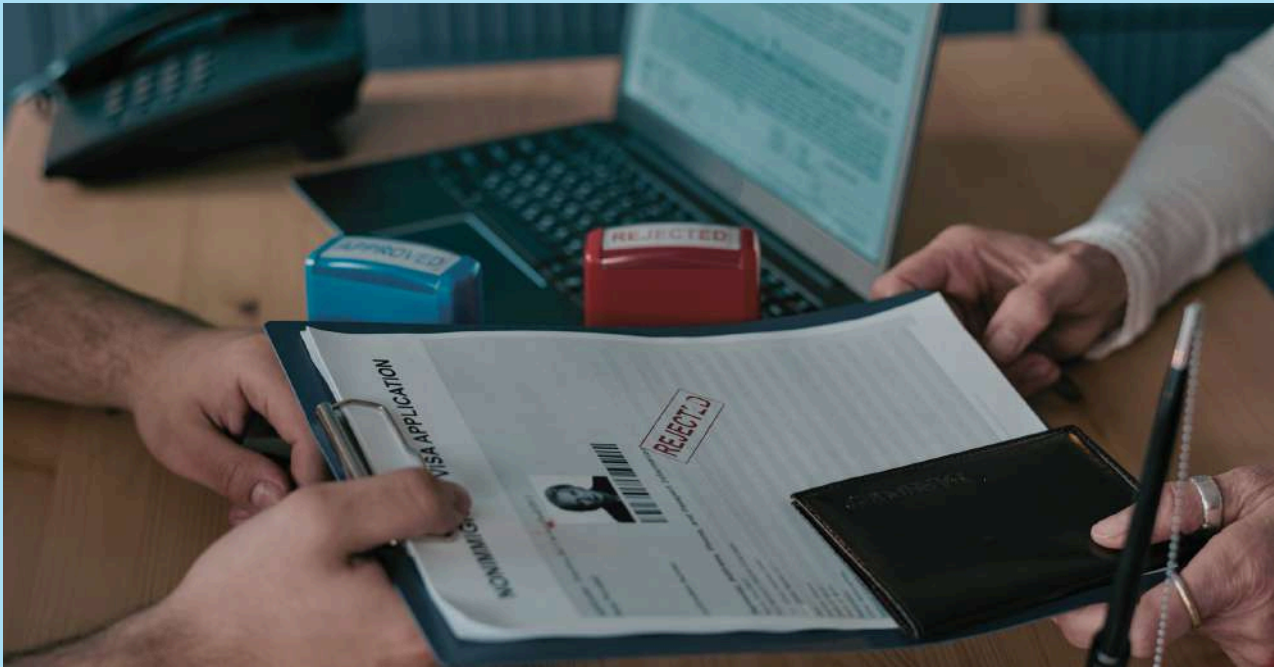
Esteemed customers and friends:

Through this medium, we wish to inform you about a significant aspect of the immigration regime in the Republic of Panama concerning the maintenance of permanent residence granted to foreign nationals.

In alignment with prevailing immigration regulations and the administrative standards enforced by the relevant authorities, it is essential to recognize that permanent residents are required to enter Panamanian national territory at least once every twenty-four (24) months, calculated from their most recent departure from the country.



Noncompliance with this obligation may result in substantial legal repercussions, including the cancellation or forfeiture of permanent resident immigration status, necessitating the initiation of a new immigration process, along with the associated costs, requirements, and time commitments.



In consideration of the aforementioned, we advise all our clients:

Maintain accurate records of your entry and exit dates from the country. Plan your entry into Panama within the designated timeframe of **24 months**.

Ensure your immigration documents are current.

Consult your legal counsel regarding any inquiries or particular circumstances. Our firm is available to offer tailored guidance and ensure adherence to current immigration regulations.

Sincerely, BerayGroup Legal and Associates

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FORTIFYING THE TRADE CONNECTION

Strategic progress with the MICI and the network of Chambers in Latin America

In recent weeks, the CCIAPI has accelerated its strategy to convert diplomatic relations into concrete business opportunities.

Alliance with the Federal Government

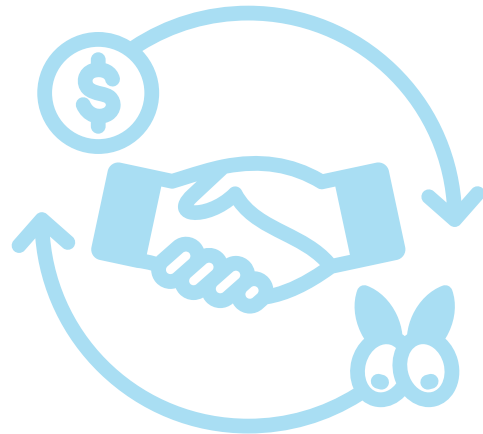
We convened with Mr. Virgilio Crespo, advisor to the Ministry of Commerce and Industries (MICI), to delineate our Chamber's role as a significant stakeholder in the execution of the Free Trade Agreement between Panama and Israel. The objective is unequivocal: to spearhead inter-ministerial working groups (Foreign Affairs, Trade, and Agricultural Development) from both nations to dismantle barriers and enhance exports and imports. During this meeting, we reaffirmed our dedication to ensuring that the advantages of the treaty are accessible to local enterprises.



REGIONAL SYNERGY: ISRAEL AND LATIN AMERICA

At the international level, we engaged in the meeting of presidents from bilateral chambers of commerce within the region.

In collaboration with Gil Etzion, the newly appointed president of the Israel-Latin America Chamber of Commerce, we deliberated on the significance of sustaining commercial resilience amid the prevailing geopolitical landscape.



Key agreements encompass:

Israel advocates for a shift from passive defense to an active and multi-layered defense strategy, founded on:



Sectoral Trade Missions:

Organization of delegations centered on agribusiness, pharmaceuticals, and technology.

Regional Assembly of Presidents:

A summit is under consideration in a Latin American nation to reinforce the regional bloc in response to existing travel restrictions.

Security and Technology:

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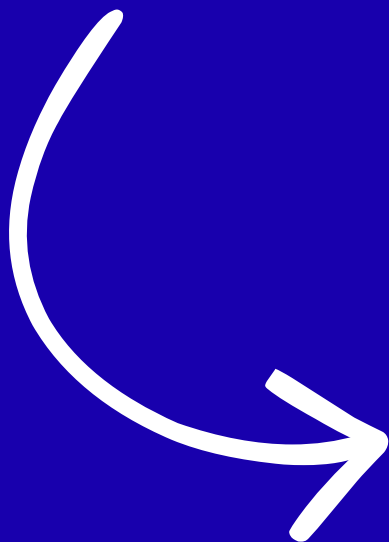
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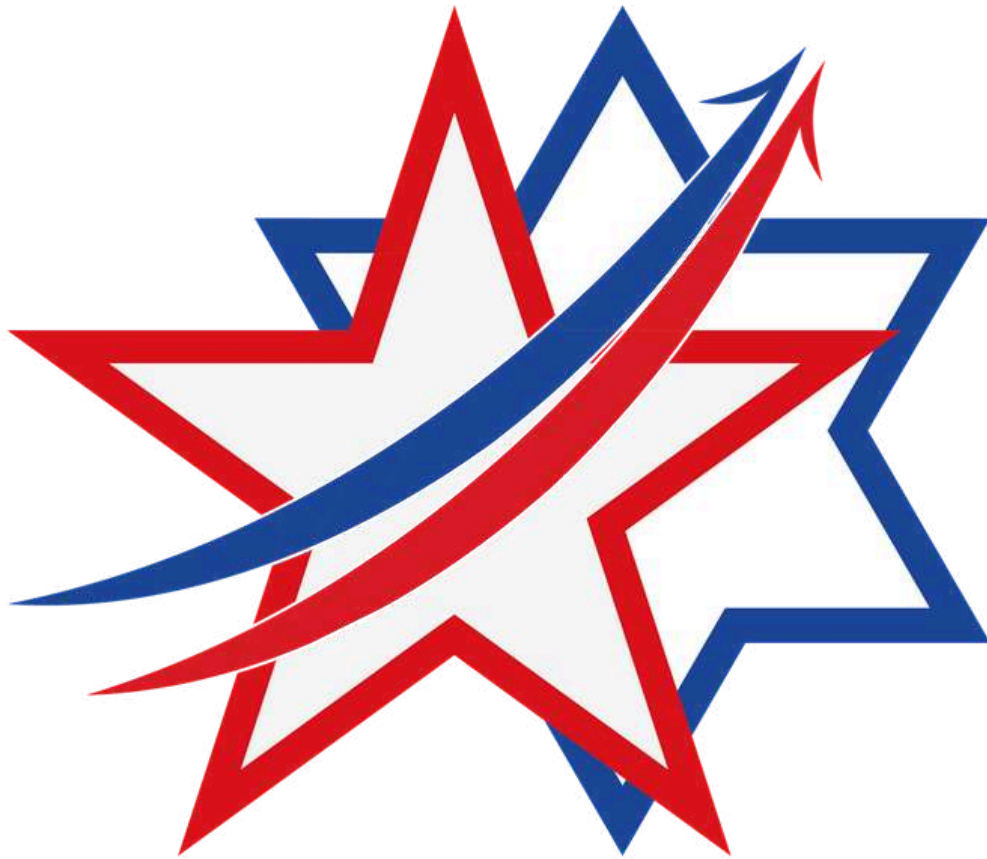
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