Loan Servicing

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HDS COMPANIES

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HDS

HDS Companies develops and services state of the art solutions that enable the affordable housing and community development industry to earmark capital and administer assets while upholding compliance cost-effectively. Headquartered in South Florida, the company released its first version of software in 1998. Our diverse industry experience and unique use of technology sets us apart and allows us to create flexible tools that maximize efficiency and data management for our clients.

HDS Loan Servicing

At HDS, we understand what it takes to successfully navigate the complex and dynamic world of single-family, multifamily, and economic development grants and loans. Which is why we developed the HDS Loan Servicing, a comprehensive Loan Servicing Portfolio Management system with an integrated, scalable loan servicing solution that suffices all your portfolio needs. The system was designed with information gathered from more than 20 years of specialized loan processing experience and is delivered to you in one easy to use software package.

At the center of the HDS Loan Servicing System is the HDS Loan Module. It includes a series of components that enhance productivity and support the individual needs of each client's business process. These include the Amortization Manager, Transaction Manager, Billing and Delinquency Management, Escrow and Reserve Management, and Letter Generator. These vital tools give you the leverage to create, manage, process, and effectively service the entire loan cycle.

HDS Loan Servicing makes it easy for the Agency to define the loan behavior in the all-inclusive and adaptable HDS Amortization Module. Here you can configure the loan type, frequency of payments, interest rate, interest calculation, and amortization terms. The HDS Amortization Module also provides components that enable you to efficiently manage cash flow loans that otherwise could be cumbersome to manage and supports other unique loan types. The HDS Loan Servicing System enables the user to create multiple sequential amortization schedules during a loan's lifetime, which can be easily modified as needed.

The HDS Payment Management Module calculates the expected amounts from the pre-selected loan. It presents the payment breakdown in terms of escrow details, reserves, interest, principal, late fees, short payments, and the adjusting transactions are additional built-in features within the HDS Loan Servicing. In the Affordable Housing Industry, when it comes to Loan Servicing, accurate reporting is essential to the success of your Agency's mission. Our software package contains more than 20 standard system reports, including the ability to generate IRS Form 1098 reporting. Custom reports are streamlined by the HDS Report Writer Module and HDS Letter Generator tools.

Additional auxiliary modules, including Bankruptcy, Foreclosure, and Subordination Management are also available.

Communication and collaboration will happen at multiple levels, including at the file level. Conversations are efficient as files are shared easily among individuals who have been granted access to the files. Real-time collaboration is being simplified by delivering a portal that will centralize files, communication, versions, alerts, notifications, activities, etc.

Fundamental Features

- Full-service portfolio servicing management system.
- It has an integrated, comprehensive amortization module that supports most industry loan types, including cash flow loans.
- Ability to manage loans with various amortization terms.
- Audit features on loan transactions.
- User-friendly loan payoff calculator.
- Smart payment entry tool that provides insight to loan balances and status while presenting the calculation of the current outstanding payment.
- Delinquency manager automatically that processes loan notices and enters records into the Loan Communication Log.
- Billing Statements module that allows for statements to be run for single or multiple loans on your determined cycle.
- An escrow Management tool that allows for tracking the receipt and disbursement of escrow and reserve accounts.
- Customization provides General Ledger interface capabilities.
- Built-in security features that optimize secure logins with options for strong password requirements, disabling inactive users, and requiring a change of password on pre-scheduled days.
- Supports construction loans and automatically accrues interest as of the effective date of each loan.
- Unique letter generator that enables you to define the verbiage, format, and overall look for system prepared letters/notices.

On the Horizon

- Borrower Portal – Online hub to provide your borrowers with self-service. The portal will give your loan holders the ability to:

  - Make Payments
  - View Transactions
  - Check Balances
  - View/Print Billing Statement(s)
  - Request Payoff
  - Set-up Automatic Payments
  - View/Print 1098

Innovating the Business of Tomorrow, Today

SOLUTIONS AND SERVICES	PRODUCTS
HDS Hosting	HDS Funds & Grants Manager
Business Continuity Disaster Recovery	HDS Loan Servicing
Program Administration & Management	HDS Multifamily Origination
Compliance Services	HDS Multifamily Compliance & Asset Management
Project Management	HDS Section 8 Contract Administration
Implementation & Training	HDS Single Family Management
Business Consulting	HDS Property Inspector
Business Analysis	HDS Business Intelligence & Reporting
Custom Development & Customization	

At HDS, client satisfaction is the cornerstone of how we do business

HDS COMPANIES

HOUSING AND DEVELOPMENT SOFTWARE

eHousingPlus Program Management Specialists

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