



# FAIR Newsletter

04-June 2026



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Saudi Re





# CHARTING THE COURSE FORWARD WITH RESILIENCE AND AMBITION

With two A level ratings, reflecting the financial and competitive strength, Saudi Re continues to chart the course forward with steady strides toward new dawns.

[www.Saudi-re.com](http://www.Saudi-re.com)

Saudi Reinsurance Company  
Regulated by Insurance Authority

إعادة  
Saudi Re



## Global Allianz Global Insurance Report 2026: The Future of Insurance in a Fragmenting World

The insurance industry is cooling from exceptional growth, not slowing into weakness. Global premiums rose by +7.1% to EUR6.9trn in 2025, adding EUR456bn to the global premium pool.

[Read more](#)

## Global 2026 Captive benchmarking report: Aon

Captive use continues to expand — both in scale and in strategic importance — demonstrating that organizations are looking beyond short-term market cycles to strengthen long-term financial resilience.

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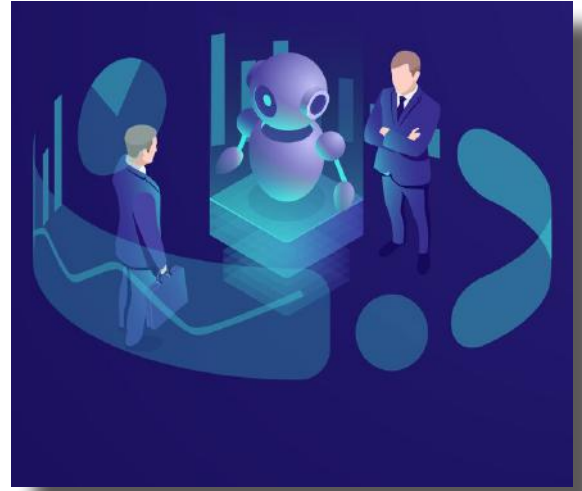


## Global

### Risk & Resilience Review: AI in action – the road to responsible adoption: **WTW**

The challenge now is responsible adoption. That sounds straightforward, but in practice it is anything but. Capability is moving quickly. Governance, less so.

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## Global

### Insurance AI adoption tempered by systemic risks and structural vulnerabilities: **GlobalData**

While intense competitive pressure forces insurers, brokers and reinsurers to fast-track AI-enabled tools, critical systemic risk concerns persist.

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## Global Climate Risk as a Value Driver Across the Deal Lifecycle: **Aon**

With natural disasters driving an estimated \$260 billion in global economic losses in 2025, and more than half of those losses remaining uninsured, physical climate risk is no longer a peripheral concern.

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## Global TikTok's commercial insurance debut signals next wave of embedded distri- bution: **GlobalData**

TikTok officially transitions to powerful distribution channel for commercial insurance for ecommerce businesses through digital insurtech company Ergo Next Insurance partnership.

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## Asia

### Australia drives Asia-Pacific insurance M&A activity in Q1 2026: S&P

The deal count in Southeast Asia rose to four from three, including a Prudential PLC transaction in Malaysia, as well as deals in the Philippines and Singapore.

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## Middle East

### Middle East conflict creates limited Q1'26 pressure for global specialty P&C insurers

Most standard insurance policies exclude war-related events, meaning direct exposure is concentrated among insurers underwriting specialist products.

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## Middle East

### Ships face 4,000-times higher insurance costs to cross Strait of Hormuz

Any ship that attempts to pass will take out insurance cover currently offered at 4 per cent of the ship's value for a seven-day policy. The same policy before the crisis could be as low as 0.001 per cent.

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## Algeria

### UNDP and IAHEF join forces to strengthen inclusive insurance in Algeria

By strengthening national skills and supporting the development of tailored solutions, this partnership helps to promote more inclusive insurance and strengthen the resilience of populations to risks.

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## China

### China's basic medical insurance coverage maintains good health

China's basic medical insurance coverage remained stable at over 1.3 billion people in the first quarter of this year, with contribution revenues reaching 598.1 billion yuan.

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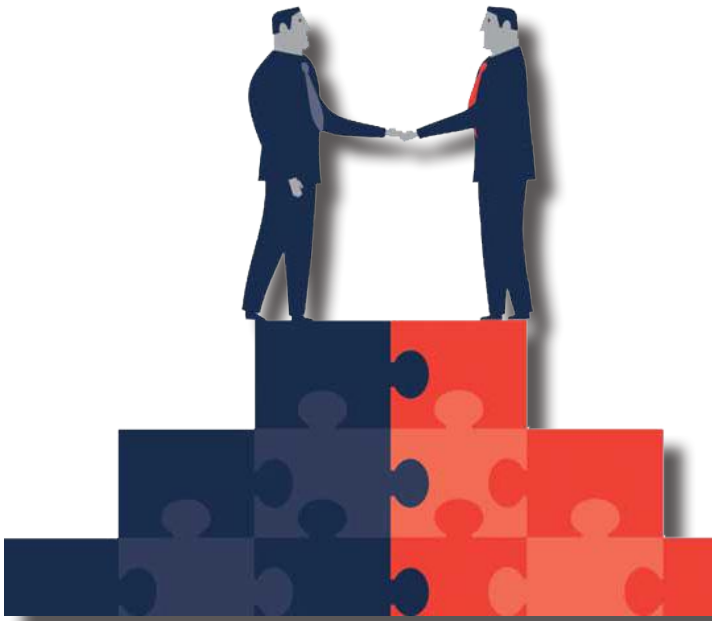


## China

### China insurers grow assets 15.1% to \$6.2t in Q4 2025

Insurance asset management companies reported assets of \$21.8b (RMB145.6b), an increase of 14% YoY.

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## India

### Mahindra, Manulife incorporate life insurance joint venture

The companies have said Mahindra Manulife Insurance Limited (MMIL) will run on digital infrastructure and use artificial intelligence in its operations.

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## Nigeria

### NAICOM grants licence to digital insurance firm

NAICOM has granted an operational licence to CBI Partnering Insurtech Ltd, making it the first fully licensed partnering insurtech company in Nigeria under the country's evolving insurance regulatory framework.

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## Oman

### Muscat Municipality's online accident damage valuation to streamline insurance claims

A new electronic service that enables individuals to obtain technical reports estimating the cost of damages resulting from traffic accidents, streamlining insurance claims and compensation procedures.

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## Philippines

### Best's Market Segment Report: AM Best Maintains Outlook on Philippines' Non-Life Insurance Segment at Stable

AM Best has maintained its outlook on the Philippines' non-life insurance segment at stable, citing in part robust growth prospects for the industry driven by economic expansion and a pipeline of large domestic infrastructure projects.

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## South Korea

### Insurance Companies' Q1 Net Profit Up 9.5% Year-on-Year

The growth in life insurers was largely driven by one-off investment gains, while non-life insurers experienced negative growth due to increased investment losses resulting from rising interest rates.

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## South Korea

### Fortegra Completes Acquisition by DB Insurance

Fortegra will operate independently, maintaining its existing leadership team, distribution relationships, and underwriting discipline.

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## Thailand

### Insurance premium growth blunted by effect of war

The conflict in the Middle East could increase operating costs, repair expenses, medical costs and insurance claims, while global reinsurance markets are becoming more selective in accepting risks.

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## Tunisia

### Tunisian insurance market: results at end-March 2026

Total market turnover reached 1.401 billion TND (474.2 million USD), representing a year-on-year increase of 10.5%.

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## UAE

### GCC insurers' profits rise in Q1 2026

Top 5 UAE companies see a modest increase of 3% to Dh649 million, suggesting some compression in technical margins at the upper end of the market.

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## UAE

### Policybazaar.ae launches Premium Lock, the UAE's first health insurance add-on

Premium Lock shields customers from annual medical inflation and age-band loading shocks, locking in today's premium for up to five consecutive years.

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## Middle East

Strait of Hormuz tensions deepen pressure as reinsurers brace for prolonged volatility: **Howden Re**

While the global reinsurance market remains resilient, mounting losses across marine, energy and political violence lines are beginning to reshape underwriting conditions, pricing dynamics and risk appetite.

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## India

GIC Re results for the period ended March 31 2026

Gross premiums written rose to 440.067 billion INR with a 7% increase, while Net profit reached 83.922 billion INR with a 25.3% increase.

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आपत्काले रक्षिष्यामि  
**GIC Re**



## Japan

### Best's Special Report: Japan Life Insurers' Use of Reinsurance More Than Doubled Since 2020

Japan's life insurers have increasingly relied on reinsurance in recent years, with the overall cession rate as a percentage of total gross premium written for the segment rising to more than 24% in 2023 and 2024 from just under 10% in 2020.

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## Malaysia

### MNRB's Labuan Re acquisition to strengthen re-insurance focus and boost international growth

MNRB Holdings Berhad, a Malaysian investment holding company, has announced a conditional share purchase agreement to acquire the remaining 80% equity interest in Labuan Reinsurance (L) Ltd for approximately USD100.69 million in cash.

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## Nigeria

### Africa Re Reports Q1 2026 Financial Performance

The Corporation achieved a profit of US\$16.0 million in Q1 2026, compared to US\$25.6 million in Q1 2025. This result represents a 6.4% profit margin on reinsurance revenue and reflects resilient operating performance.

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## Global

### Airbus and Air France manslaughter ruling: What aviation insurers need to know

A €225,000 fine won't move the needle — but the Paris Court of Appeal's words just rewrote the risk calculus for aviation underwriters, product liability markets and the brokers placing them.

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## Morocco

### Micro-insurance, on-line sales, policyholders' rights... what will change with the reform of the Insurance Code?

The reform marks the beginning of a major overhaul of insurance product distribution. It establishes a specific legal framework for all distributors.

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ROYAUME DU MAROC



ACAPS

هيئة مراقبة التأمينات والاحتياط الاجتماعي  
المملكة المغربية  
Autorité de Contrôle des Assurances et de la Prévoyance Sociale

## Morocco

### ACAPS unveils new visual identity

To mark its 40th anniversary, the Supervisory Authority of Insurance and Social Welfare (ACAPS) has unveiled its new visual identity.

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## Nigeria

### No Insurance Cover for Airports, Exposes Govt to Losses, Compensation Claims

While it is compulsory for all aircraft operating in the country to maintain insurance cover, there is no regulatory requirement compelling airport operators to insure airport terminals and related infrastructure.

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## Nigeria

### NAICOM Calls Asks States to Integrate Insurance Into Poverty Reduction Programmes

NAICOM has appealed to state governments to incorporate insurance coverage into their various social intervention and economic empowerment initiatives.

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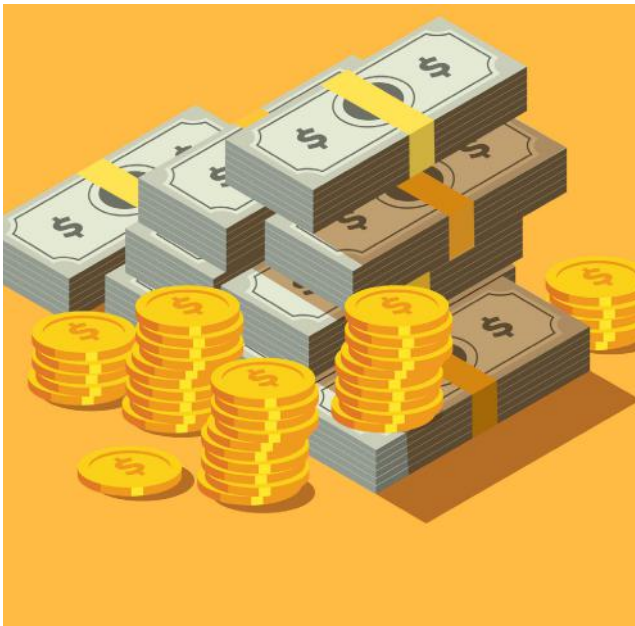
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## South Korea

### Korea FTC raids eight insurers over alleged group accident bid rigging

Group accident insurance is insurance that corporations or organizations purchase to cover employee injuries, the corporation contracts the policy and employees receive benefits such as insurance payouts.

[Read more](#)



## South Korea

### South Korea insurers lift capital by \$6b under K-ICS in December 2025

Insurers were supported by \$603m (KRW0.9t) in net earnings and a \$10.7b (KRW15.9t) increase in accumulated other comprehensive income during the October to December period, driven by stronger equity markets.

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## Hanwha Life Insurance Co. Ltd.

Hanwha Life Insurance Co. Ltd. Upgraded To 'A+' From 'A' On Sustainable Capital Strength; Outlook Stable: S&P

The upgrade reflects our view that Hanwha Life Insurance can maintain its improved capital adequacy over the next two years.

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## Ping An Property & Casualty

AM Best Affirms Credit Ratings of Ping An Property & Casualty Insurance Company of China, Ltd

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a+" (Excellent) of Ping An Property & Casualty Insurance Company of China, Ltd (Ping An P&C) (China). The outlook of these Credit Ratings (ratings) is stable.

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## Life Insurance Corporation

### AM Best Upgrades Issuer Credit Rating of Life Insurance Corporation (International) B.S.C. (c)

AM Best has upgraded the Long-Term Issuer Credit Rating (Long-Term ICR) to “bb+” (Fair) from “bb” (Fair) and affirmed the Financial Strength Rating of B (Fair) of Life Insurance Corporation (International) B.S.C. (c) (LICI) (Bahrain). The outlook of these Credit Ratings (ratings) is stable.

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## Halyk-Life, JSC

### AM Best Affirms Credit Ratings of Halyk-Life, JSC

AM Best has affirmed the Financial Strength Rating of B++ (Good) and the Long-Term Issuer Credit Rating of “bbb” (Good) of Halyk-Life, Life Insurance Subsidiary Company of the Halyk Bank of Kazakhstan, JSC (Halyk-Life) (Kazakhstan). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)



## FuSure Reinsurance Company Limited

### AM Best Upgrades Credit Ratings of FuSure Reinsurance Company Limited

AM Best has upgraded the Financial Strength Rating to A (Excellent) from A- (Excellent) and the Long-Term Issuer Credit Ratings to “a” (Excellent) from “a-” (Excellent) of FuSure Reinsurance Company Limited (FuSure) (Hong Kong). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)



## Nova Sociedade de Seguros de Angola

### Fitch Affirms Nova Sociedade de Seguros de Angola's IFS Rating at 'B-'; Outlook Stable

The rating reflects Nossa's high investment exposure to the sovereign and domestic banks in Angola (Issuer Default Rating (IDR): B-/Stable), offset by the insurer's leading position in the Angolan market.

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## Tunis Re

### Fitch Affirms Tunis Re's National IFS Rating at 'AA(tun)'; Outlook Stable

Tunis Re's National IFS Rating is driven by its strong creditworthiness versus its local peers, benefiting from its leading domestic market position and extensive international presence in higher-rated countries than Tunisia.

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## Liva Group

### Appoints a CEO of Liva KSA

Liva Group announces the appointment of Mohamed Al Tooblani as Chief Executive Officer of Liva Insurance KSA.

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## SAICO

### Names an Acting CEO

Saudi Arabian Cooperative Insurance Company (SAICO) has appointed Mr Khalid Ali Ballow as Acting CEO.

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## Saudi Re

### Appoints New Chairman and Vice Chairman

According to the company's statement on Tadawul, the appointments are as follows:

Turki Salman Al-Sudairy, Independent Board Member, appointed as Chairman of the Board.

Talal Abdulaziz Al-Shumaisi, Independent Board Member, appointed as Vice Chairman of the Board.

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Turki Salman Al-Sudairy



Talal Abdulaziz Al-Shumaisi

# إعادة Saudi Re



## الجزائر شراكة جزائرية - أممية لتعزيز منظومة التأمين

بموجب هذه الشراكة، سيعمل برنامج الأمم المتحدة الإنمائي على تعبئة خبراء دوليين لمرافقة المعهد الجزائري للدراسات المالية العليا في تكوين المكوّنين، الذين سيساهمون لاحقًا ، في تأطير أولى الدورات التكوينية الموجهة للفاعلين في سوق التأمين.

للمزيد

## الكويت «وحدة التأمين» للإبلاغ عن حالات الاشتباة

ضرورة الإبلاغ عن حالات الاشتباة، في إطار قواعد القوانين المنظمة لقطاع التأمين ولائحته التنفيذية ومكافحة غسل الأموال وتمويل الإرهاب.

للمزيد



## الإمارات

### الإمارات تعزز ريادتها في الابتكار المالي والتأميني عبر حلول رقمية متقدمة

ميزة تعد الأولى من نوعها في دولة الإمارات، تتيح للعملاء تثبيت قيمة قسط التأمين الصحي عند مستوى الاشتراك الأول، والحفاظ عليه لمدة تصل إلى خمس سنوات.

للمزيد



## البحرين

### «براكستون» تطلق منصة «يبلو» الرقمية لإعادة تعريف تجربة التأمين في البحرين

تقدم المنصة مفهومًا حديثًا للتأمين الرقمي يعتمد على تمكين المستخدمين من البحث والمقارنة وإتمام معاملاتهم إلكترونياً بسهولة تامة، دون الحاجة إلى معاملات ورقية أو إجراءات معقدة أو فترات انتظار طويلة.

للمزيد





## المغرب

### قطاع التأمينات.. تعديلات مرتقبة تضبط الوسطاء والبيع عن بعد

يأتي مشروع القانون في سياق تنفيذ استراتيجية الشمول المالي، خاصة ما يتعلق بالمحور المرتبط بتطوير منتجات التأمين الشمولي، لاسيما تلك التي تستهدف تلبية احتياجات فئات من المجتمع، وتواكب في الوقت نفسه التحولات التي يعرفها قطاع التأمينات.

للمزيد



## مصر المصرية للتأمين التعاوني تدرشن مرحلة جديدة باعتماد 4 وثائق متخصصة

تشمل وثيقة تأمين سند الملكية، ووثيقة المسؤولية المهنية لكبار المديرين وأعضاء مجالس الإدارة (D&O)، ووثيقة جميع أخطار الممتلكات، إلى جانب اعتماد تعديلات على وثيقة المسؤولية المهنية لوسطاء التأمين.

للمزيد