

RIYADH AIR طيران الرياض

Riyadh Air Annual Report 2023

RiyadhAir.com



Custodian of the Two Holy Mosques King Salman bin Abdulaziz Al Saud King of Saudi Arabia



His Royal Highness Prince Mohammed bin Salman bin Abdulaziz Crown Prince and Prime Minister

The Future Takes Flight





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Preface



Chairman Statement

Our first year was a historical one for Riyadh Air, and together, we began a journey to elevate air travel, with a purpose to take our airline above and beyond what exists in the current market.

When His Royal Highness Crown Prince Mohammed bin Salman bin Abdulaziz Al-Saud, Prime Minister of the Kingdom of Saudi Arabia and Chairman of the Public Investment Fund announced the establishment of a new national carrier for Saudi Arabia, he put his unwavering trust in our team to play a significant role in opening the Kingdom to the world.

PIF has been proactive in driving transformational change throughout Saudi Arabia and as a wholly PIFowned company, Riyadh Air has a duty to deliver on the sustainable growth of the nation. The planning, strategy, and partnership development work that PIF has undertaken has been essential in providing a stable platform for companies like Riyadh Air to contribute to achieving the overall objectives of Vision 2030.

As our capital city becomes a global destination for transportation, trade, and tourism, Riyadh Air will deliver the warm, authentic, Saudi hospitality that deserves to be shared with the world as a digitally native airline, pioneering the



future of aviation.

Riyadh Air will be a leading global airline with an enviable worldwide network and a laser focus on its guests to provide an unrivalled travel experience. Guests from around the world will be made to feel part of Riyadh Air's story as they travel to the Kingdom from all four corners of the globe. The airline will be peerless in the aviation industry and a trailblazer that will raise standards across the sector, providing a wider economic multiplier effect, Our first year was a historical one for Riyadh Air, and together, we began a journey to elevate air travel, with a purpose to take our airline above and beyond what exists in the current market.

contributing \$20 billion to non-oil GDP growth in Saudi Arabia.

Riyadh Air will also help facilitate a strong element of collaboration and knowledgesharingwithintheKingdom's aviation ecosystem, helping to raise the bar to ensure competitiveness at a national level as well as being a catalyst for economic growth by driving visitation, adding 200,000 direct and indirect jobs.

As we work towards growing international passenger traffic and serving as a catalyst for the Saudi National Transport and Logistics Strategy and the National Tourism Strategy, by increasing air transport options, we can look back on our first year and be proud of our milestones thus far. The achievements in our first year, from our momentous dual livery reveals, ground-breaking aircraft order, key partnership agreements and the recruitment of a world-class team, have set the tone for what's to come.

I want to take this opportunity to pay tribute to the leadership of the Custodian of the Two Holy Mosques King Salman bin Abdulaziz Al-Saud, and His Royal Highness Prince Mohammed bin Salman bin Abdulaziz Al-Saud, Crown Prince and Prime Minister of the Kingdom of Saudi Arabia for the vision and support of such an exciting venture.

As we usher in a new era for the travel and aviation industry globally, I want to take this opportunity to thank everyone involved in the Riyadh Air story so far. Our achievements are a testament to the dedication and commitment of our team, partners and stakeholders and I look forward to seeing our preparations grow in this coming year, as we build towards our maiden flight in 2025.

Finally, mythanks go out to our dedicated team that has worked tirelessly to get the world excited about Riyadh Air. I am looking forward to us achieving many more successes and with our togetherness and commitment, I have no doubt that we are going to change the future of air travel forever.

H.E. Yasir O. Al-Rumayyan

Chairman of the Board of Directors

CEO Statement

It has been an incredible first year for Riyadh Air and we have made significant progress since our official establishment on 12th of March 2023, by His Royal Highness Crown Prince Mohammed bin Salman bin Abdulaziz, Prime Minister, and Chairman of the Public Investment Fund (PIF).

On the first day, we made a promise to the nation to connect Riyadh to over 100 destinations around the world by 2030, and in the process committed to elevating air travel with an obsessional attention to guest experience.

Two days later, we ordered 72 Boeing 787-9 Dreamliner aircraft one of the largest fleets the Kingdom had ever seen, demonstrating both our intent and ambitions to rapidly expand our global network.

Since then, we have hit several important milestones, and announced a range of major strategic partnerships, as we continue at a substantial pace on our journey towards our maiden flight in 2025. We also partnered with football giants Atlético de Madrid, introducing millions of their football fans to Saudi Arabia and Riyadh.

We challenged all conventions, telling the world we will be the first digitally



native airline with innovation and sustainability at its core.

You will hear me quoted as saying, "Everyone wants to be part of the Riyadh Air story," and this includes airlines, partners, suppliers, over one million potential employees and audiences across our digital platforms. We have hand-picked a world-class team of diverse talents who we believe are the very best in their respective fields and this will continue to be a prominent Riyadh Air will be a digitally native airline, driven by a pioneering spirit with an obsessive focus on attention to detail and innovation at its heart. We aim to permanently transcend our guests' perceptions and experiences of flying in the modern world.

driver of employment, nurturing local talent and attracting global experts as an employer of choice for Saudi Arabia and the world.

As we reflect on our accomplishments, our journey is just beginning. The coming year is designated as the 'Riyadh Air Year of Readiness.' It promises to be a year of accelerated momentum and commercial readiness.

Riyadh Air will elevate travel as the most forward-thinking carrier in the skies. Our focus on a seamless experience, obsessive attention to detail and a digital-first mindset will usher in a new era for the travel and aviation industry, unlocking the Kingdom's most beautiful cultural and natural attractions and positioning Riyadh as a world-class logistics and travel hub. I extend my gratitude to all our partners, stakeholders, and the Riyadh Air family. Your unwavering support and belief in our vision to disrupt the aviation industry have been instrumental in helping to shape an airline experience that will be like no other.

Tony Douglas Chief Executive Officer

Corporate Governance



Board of Directors

Riyadh Air's Board of Directors bring in a broad range of leadership experience from various public and private sectors within the transport, tourism, and investment sectors, as well as an established track record of leading innovative and diverse teams. The Board plays a key role in shaping Riyadh's Air strategy and business objectives, and they will each continue to serve in multifunctional roles to support Riyadh Air in building a world-class airline and furthering the Kingdom's transport and tourism ambitions.





H.H. Princess Haifa bint Mohammed Al Saud

H.E. Yasir bin Othman Al-Rumayyan Chairman



H.E. Fahad Al Rasheed***



Faraz Khaled

Tony Douglas*

	Meetings attended (as Chair/Member)				
Names	lst	2 nd	3 rd		
H.E. Yasir Al Rumayyan	\checkmark	\checkmark	\checkmark		
H.H. Princess Haifa Al Saud	\checkmark	\checkmark	\checkmark		
H.H. Faisal Bin Ayyaf	×	X	\checkmark		
H.E. Mohammad Al Tuwaijri	\checkmark	\checkmark	\checkmark		
H.E. Ibrahim Al Sultan	×	×	\checkmark		
H.E. Fahad Al Rasheed	\checkmark	×	×		
Raid bin Abdullah Ismail	\checkmark	\checkmark	\checkmark		
Sami bin Ali Sindi	\checkmark	\checkmark	\checkmark		
Alexandre de Juniac	\checkmark	\checkmark	\checkmark		
Faraz Khaled	×	×	\checkmark		
Tony Douglas	×	×	\checkmark		

*Joined the Board of Directors on 03 August 2023. **Joined the Board of Directors on [Date]. ***Served on the Board of Directors from XX to XX.





Abdulaziz bin Ayyaf*



H.E. Moh Mazyad Al-Tuwajiri



Raid bin Abo



Sami bin Ali Sindi



H.E. Eng. Ibrahi Mohammed Al Sultan**



Alexandre de Juniac



Board Subcommittees: Audit Committee

The Audit Committee has a vital part to play in the overarching Riyadh Air operation, overseeing its overall financial reporting and compliance. As a national airline, it's imperative that Riyadh Air is transparent and accountable in all its financial reporting processes, and the Committee ensures the adequacy and comprehensiveness of the internal audit services as well as the accuracy and quality of all financial reporting. The four-person team ensures that Riyadh Air's management is responsive to matters identified and reported through the Audit Committee. The committee also closely monitors compliance with the relevant laws, regulations, internal standards, policies, and processes.



H.E. Saad Alkhalb



H.H. Princess Haifa bint Mohammed Al Saud

Sami bin Ali Sindi





Majid Alissa

	Me	Meetings attended (as Chair/Member)				
Names	1 st	2 nd	3 rd	4 th		
H.E. Saad Alkhalb	\checkmark	\checkmark	\checkmark	\checkmark		
H.H. Princess Haifa Al Saud	\checkmark	\checkmark	\checkmark	\checkmark		
Sami bin Ali Sindi	\checkmark	\checkmark	\checkmark	x		
Majid Alissa	\checkmark	\checkmark	\checkmark	\checkmark		

Nomination & **Remuneration Committee**

The success of Riyadh Air relies heavily on the hard work and dedication of its team, which is why the NRC Committee plays such a key role in the company, overseeing the nomination process for the Board of Directors, Committees and appointment of Executive Management. The NRC Committee also monitors performance and succession plans for key management positions, to ensure Riyadh Air is working with the best people in the industry and those who align with its long-term goals and objectives. The committee also evaluates the total rewards system for Riyadh Air's executive team and recommends any enhancements.





H F Mohammad bin Mazyad Al-Tuwajiri

H.E. Yasir bin Othman Al-Rumayyan

	Meetings attended (as Chair/Member)				
Names	1 st	2 nd			
H.E. Yasir Al Rumayyan	\checkmark	\checkmark			
H.E. Mohammad Al Tuwaijri	\checkmark	X			
Alexandre de Juniac	\checkmark	\checkmark			
Bandar Bin Mogren	\checkmark	\checkmark			



Alexandre de Juniao



Fleet & Network Committee

The Fleet & Network Committee is Riyadh Air's biggest subcommittee and provides valuable oversight of the fleet procurement process within the DoA mandate. Its primary roles include validating fleet procurement decisions, overseeing aircraft configurations, providing guidance on discussions with OEMs, and leading the company's fleet acquisition strategy. Additionally, the committee reviews and assesses proposed route introductions or removals to ensure alignment with the business plans. The committee also aims to execute fleet procurement in accordance with the timeline agreed upon with the Riyadh Air Board of Directors.



Sami bin Ali Sindi Chairman





Alexandre de Juniac Muhammad Ovais Yousuf





Akhil Puri

Tony Doug

	Meeting	s attended (as Chair/	Member)
Names	1 st	2 nd	3 rd
Sami bin Ali Sindi	\checkmark	\checkmark	\checkmark
Raid bin Abdullah Ismail	\checkmark	\checkmark	\checkmark
Alexandre de Juniac	\checkmark	\checkmark	\checkmark
Muhammad Ovais Yousuf	\checkmark	\checkmark	\checkmark
Akhil Puri	\checkmark	\checkmark	\checkmark
Tony Douglas	\checkmark	\checkmark	\checkmark

Executive Committee

Riyadh Air has huge goals within the aviation industry and strategic decisions must be made in alignment with its overall objectives. The Executive Committee serves to focus on the implementation of Riyadh Air's strategic direction and ensures that company resources are managed according to its priorities. The operational, investment, and financial progress is reviewed and evaluated by the Committee that shares monthly progress reports to the Board of Directors. The Executive Committee also takes immediate decisions to deal with urgent business issues in line with the DoA and supports the team with operational scale-up plans and with the drafting of necessary procedures and policies approved by the DoA.





Vousuf

Raid bin Abdullah Ismail

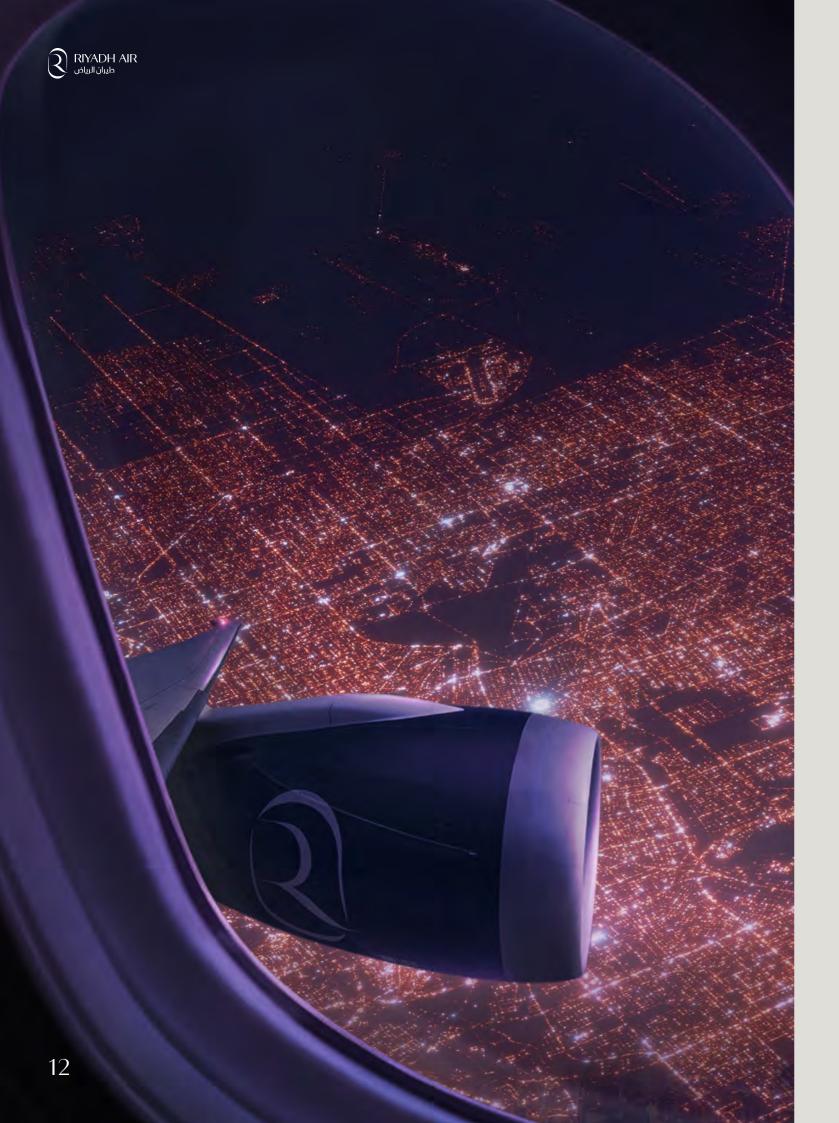
	Meetings attended (as Chair/Member)								
Names	1 st	2 nd	3 rd	4 th	5 th	6 th	7 th	8 th	9 th
Raid bin Abdullah Ismail	\checkmark	\checkmark	\checkmark	\checkmark	 Image: A second s	\checkmark	\checkmark	\checkmark	×
Muhammad Ovais Yousuf	~	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark
Akhil Puri	~	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark
Tony Douglas	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark



Akhil Puri



Tony Douglas



Executive Management

As Riyadh Air takes aviation to new heights, its visionary leadership team has been constructed to push boundaries and cultivate a winning mentality to drive the airline forward. The dedicated team of aviation experts brings a wealth of industry experience and has already begun using invaluable skills and knowledge to bring success to Riyadh Air in its





Tony Douglas Chief Executive Officer Adam Boukadida Chief Financial Office



Ray Gammell Chief Corporate Developmen & Enablement Officer

first year. The exceptional executive team shares a passion for world-class service, innovation, and attention to detail – all of which are key ingredients needed to take Riyadh Air to the next level. The team's relentless pursuit to be the best and unwavering attitude to excellence has proved vital to Riyadh Air's achievements so far.



Vincent Coste Chief Commercial Officer



Osamah Alnuaiser Senior Vice President Marketing & Corporate Communication



Peter Bellew Chief Operations Officer

Overview



About Riyadh Air

Launched in March 2023, by His Royal Highness Prince Mohammed bin Salman bin Abdulaziz Al Saud, Crown Prince, Prime Minister and Chairman of PIF, Riyadh Air aims to become the world's most forward-thinking carrier, embracing the best sustainability practices, elevating air travel and setting a new standard for reliability, comfort, and hospitality.

From the heart of Saudi Arabia, Riyadh Air will connect business and leisure travelers to more than 100 destinations around the world set to operate in mid-2025.

Riyadh Air will help shape the future of air travel, unlocking Saudi Arabia's greatest cultural and natural attractions to tourists from around the world, empowering the Saudi aviation ecosystem, and ultimately play a key role in contributing to the Kingdom's wider economic diversification and job creation, towards realizing Vision 2030 goals.

RIYADH AIR

Through seamless digital solutions and an obsessive attention to even the smallest detail, every step of the Riyadh Air journey will be carefully crafted to offer an unparalleled guest experience with an authentic, warm Saudi hospitality style.

Inspiration to be the best is what powers Riyadh Air. Every aspect of the operation is thoroughly thought out, resulting in a best-in-class operation at every level. Being a start-up airline has given Riyadh Air a unique chance to adopt the best technologies and systems to fulfill its ambitions. Having such a key role to play in the development of travel and tourism in Saudi Arabia is motivation to set new standards in aviation and guest experiences. Riyadh Air is committed to being open and transparent in every aspect of its operation as it crafts unforgettable stories, told with passion.

(

Flying to **100+** destinations worldwide by 2030



Creating more than **200,000** indirect and direct job opportunities



Contributing more than USD **20 billion** to Saudi's non-oil GDP growth

Establishing a New Airline

As an emerging travel, tourism, and business destination in the Middle East, Saudi Arabia is building a modern transport network befitting its status. Riyadh Air will serve as a catalyst for the National Transport and Logistics, and Saudi Tourism strategies optimizing the Kingdom's strategic location and better connecting Riyadh to the world, while also boosting the competitiveness of Saudi aviation internationally.

Global Aviation Hub

Riyadh Air will support the Saudi National Transport and Logistics Strategy's broader vision to serve 330 million air passengers by 2030, increasing air connectivity to 250 destinations and doubling air cargo capacity to 4.5 million tons with plans to transport millions of guests around the world, via Riyadh.

Thriving Tourism Destination

Riyadh Air will help enable the National Tourism Strategy to attract more than 100 million tourists by 2030 and play a key role in opening the Kingdom to the world for many more people to enjoy Saudi Arabia's rich heritage and stunning wonders.

World-Class Connectivity

As the largest landmass in the Arabian Peninsula, a growing population, and the second fastest-growing economy worldwide, the Kingdom needs world-class connectivity, both for Saudi nationals and global travelers. The creation of a new digitally led national airline along with developments to improve our aviation hub will further unlock the Kingdom's transformative potential to become one of the world's top economies by the end of the decade.







Purpose and Strategic Pillars

What we Aim to Do

Our purpose is to enrich Saudi Arabia and the world with transformative travel experiences that will change the aviation industry forever, by offering guests experiences like never before. This will be achieved by creating a community, operating sustainably, and ultimately making a lasting impact on people's lives. Riyadh Air will advance and disrupt the aviation landscape for the better, by not only providing new levels of service and guest experience but also by limiting its impact on the environment and acting as a global thought leader in ESG practices.

Our Strategic Pillars

Inspiration to be the best is what powers Riyadh Air. Every aspect of the operation is thoroughly thought out and results in a best-in-class operation at every level. Being a start-up airline has given Riyadh Air a unique chance to adopt the best technologies and systems from day one. Having such a key role to play in the development of travel and tourism in Saudi Arabia is motivation to set new standards in aviation and guest experiences. Riyadh Air is committed to being open and transparent in every aspect of its operation as it crafts unforgettable stories, told with passion and through three core pillars.

A digital native

a digitally led airline that offers a seamless experience from start to end of every guest journey.

Core **Pillars**

A leader in sustainability

Riyadh Air is fully committed to applying the best global sustainability and safety practices in the aviation industry.

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An obsessive attention to detail

offering the best-in-class hospitality with authentic Saudi warmth.

Brand

Riyadh Air is proud to represent Saudi Arabia from its home in Riyadh, the capital city. The airline is a worldclass brand, a digital native with a distinctive sense of style, elegance, and sophistication while delivering the absolute pinnacle of hospitality driven by an obsessive focus on guest experience.

Riyadh Air sees travel as an art form, making the amazing seem effortless. Its operation is designed to offer simple digital solutions and puts guests in control. The airline's obsessive attention to detail means each guest experience is unique and every guest is made to feel special.

Our Logo

Riyadh Air looked to the airplane window for branding inspiration as Riyadh Air will serve as Saudi Arabia's window to the world. The movement of birds' wings in flight and the elegant curves of Arabic calligraphy, an integral pillar of Saudi culture, are also essential parts of the Riyadh Air brand.



Monogram

Wordmark



Our Brand Colors

Lavender

Our brand color is inspired by the lavender blossoms that carpet the Kingdom in the spring. A color that symbolizes Saudi generosity and its authentic hospitality and a symbol of heritage and culture.

Indigo

Our indigo brand color is inspired by the ever-changing colors of Riyadh's skies and the dynamic atmosphere it exudes. Indigo symbolizes harmony, tranquility, and integrity, and it captures the essence of our brand in a vibrant and captivating way.



Milestones & Achievements



In the first year of operation Riyadh Air has navigated its way into the global aviation landscape, achieving remarkable milestones along the way. Long-term partnerships and never-before-seen launches have helped propel the airline to the forefront of industry. Each milestone and collaboration are a testament to the ambitions and hard work of the team over the past twelve months.

HRH Crown Prince Announces Riyadh Air

12 March 2023

His Royal Highness Crown Prince Mohammed bin Salman bin Abdulaziz, Prime Minister and Chairman of PIF, announced the establishment of Riyadh Air, a PIF wholly-owned company. The new national carrier will leverage Saudi Arabia's strategic geographic location between the three continents of Asia, Africa and Europe, enabling Riyadh to become a gateway to the world and a global destination for transportation, trade, and tourism.





First Fleet Order Placed

14 March 2023

Riyadh Air announced an order of up to 72 Boeing 787-9 Dreamliner airplanes in a multi-billion-dollar deal shortly after its launch. This agreement was part of Saudi Arabia's wider strategic plan to transform the country into a global aviation hub. In total, the Kingdom's national carriers announced their intent to purchase up to 121 787 Dreamliners in what will be the fifth largest commercial order by value in Boeing's history. This will support Riyadh Air in serving 100 destinations by 2030.

RX: Unique Airline Designator Code Revealed

4 June 2023

Riyadh Air announced it has obtained "RX" as an Airline Designator Code from the International Air Transport Association (IATA), joining the world's airline community. This announcement was made during the airline's first public appearance since its launch, with Tony Douglas, CEO, and official delegation from Riyadh Air in attendance at the 79th IATA Annual General Meeting (AGM) and World Air Transport Summit held in Istanbul.



Indigo Livery Reveal

12 June 2023

Riyadh Air revealed its iconic livery on home soil, where the aircraft flew at low altitude over several notable landmarks along the Riyadh skyline, including KAFD, Boulevard City and some of the iconic main towers, giving residents a thrilling glimpse of their new airline, while sharing the pride of seeing the new national carrier in the Kingdom.

GEnx Engine Order Reveal

22 June 2023

Following its wide-body order of 39 Boeing 787-9 Dreamliner aircraft Riyadh Air signs a deal for 90 GEnx-1B engines to power its new fleet which includes spare engines and a TrueChoice services agreement.

First Major Sponsorship: Atlético de Madrid

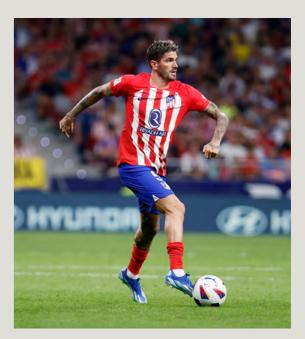
10 August 2023

Riyadh Air and leading Spanish football club Atlético de Madrid signed a multi-year partnership naming the airline as the main and official airline partner of the Red and White football club. The partnership marks a significant milestone for both parties and is the first sports sponsorship that Riyadh Air has signed since its official launch.

Pearl Livery Reveal

10 November 2023

Riyadh Air revealed the second of its permanent dual livery designs at the Dubai Airshow in November 2023. The design, which maintained Riyadh Air's indigo theme, incorporated striking lines inspired by the twisting canopies of traditional Bedouin tents and the elegant curves of Arabic calligraphy. This bold new look included a sweeping cockpit window design, where the indigo signature theme stood out against a uniquely light iridescent fuselage, symbolizing purity and reflecting Saudi Arabia's future-focused vision.



Strategic Partnerships

Riyadh Air announced several major collaborations during its first year across the aviation, technology and, travel sectors with leading global and local partners. These collaborations are deeply rooted in shared values and a commitment to excellence, setting strong foundations as Riyadh Air continues its journey towards its maiden flight in 2025.

Riyadh Air signed several technology and engineering partnerships

to unlock digital leadership in aviation sustainability, drive innovation, and develop cutting-edge technologies to enhance Riyadh Air's offerings, services, and operational models. Major agreements were agreed with Lufthansa Systems, IBM Consulting, Swiss-AS, CAE, Microsoft, Oracle, Sabre, and Accenture respectively, enabling Riyadh Air to offer seamless travel experiences and build technical capabilities to ensure systems readiness. Riyadh Air's first year ended

> RIYADH AIR. طيران الرياض

on a high by agreeing on ground-breaking partnerships with Adobe and IBM.

Our Strategic Cooperation Memorandum of Understanding signed with Saudia signified a major milestone moment of collaborative strength in the KSA aviation ecosystem, demonstrating a statement of intent and opening the door to further cooperation. Our partnership with Turkish Airlines offers

RIYADH A طيران الرياض

a comprehensive range of benefits for guests traveling between Saudi Arabia, Türkiye, and points beyond, laying the groundwork for deeper collaborations in the future with the world's largest airline by network.

Riyadh Air and Lucid Motors aligned on a shared vision for the future of sustainable transportation exploring the collaboration across co-marketing, commercial, and operational streams for targeted guests and travelers.

People & Culture



Values

Riyadh Air strives to deliver the best services, and it firmly believes that this can only be achieved through fostering an exceptional culture driven by the best people from Saudi Arabia and around the world. The airline's philosophy is rooted in the belief that the greatest organizations are built upon people, culture, and values. That is why Riyadh Air aspires to provide

the best services by cultivating a culture of excellence led by individuals who possess not only the necessary skills but also the right attitude.

Riyadh takes immense pride in its rapidly growing workforce, and the team is excited to be part of the airline's remarkable journey.

Forward-Thinking

Riyadh Air is pioneering and continuously innovating. Our mindset is to disrupt the industry by continuously pushing boundaries and reaching new heights.

Reliable

R

Riyadh Air values guests' time and prioritizes their safety. We are meticulous and disciplined in how we present ourselves to the world and conduct our work.

Empowerment

Riyadh Air believes in and commits to its people. We empower all our teams to take ownership as problem solvers who drive progress and we make things easy for our guests with a personalized product mix, expanded access, and the latest communications at their fingertips for an effortless digital experience.

S

Standards Driven

Riyadh Air operates with the

highest level of standards

in all areas. We always set

extremely high standards,

and every member of the

Riyadh Air family should

push themselves to never

accept second best,

or compromise because it's

the path of least resistance.



Hospitable

Hospitable describes our quality of being friendly and accommodating towards our colleagues, our guests, and all Riyadh Air stakeholders. In Arabic, it also means "Hafawa", reflecting the warm, welcoming nature of the Kingdom of Saudi Arabia whose people are genuine, generous, and caring. Riyadh Air lives "Hafawa."

Empowering the next generation

Riyadh Air is committed to supporting the development of the next generation of new talent by facilitating the training and skill enhancement of local Saudi professionals across the aviation industry. Core to this approach is to design and support aviation programs providing students with hands-on experience and specialized training, to help bridge the gap between education and industry requirements, paving the way for a more diverse and inclusive aviation workforce.

Commercial Analysts Program

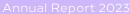
Riyadh Air launched its inaugural analyst program shortly after the airline's launch in partnership with the National Training Center for Facilities and Hospitality Management (FHM) and the International Air Transport Association (IATA) shortly after our launch.

This initiative saw the fresh graduates go through comprehensive training across various departments to gain invaluable insights into the intricacies of Riyadh Air's operations. Their exposure to different facets of the airline has equipped them with a profound understanding of the industry's complexities and dynamics.

Female Engineers Program

Text to be added Following nearly 3,000 applications Riyadh Air welcomed the first intake of pioneering females to start a 30-month diploma course on their path to becoming certified aircraft engineering technicians. In a groundbreaking move and a first for the Kingdom of Saudi Arabia, female engineers will study under the supervision and guidance of Aviation Australia and the International Aviation Technical College at Riyadh Airport, this follows an MoU signed between Riyadh Air and the Colleges of Excellence in August 2023 and is the first collaboration of many between the organizations.





Looking Ahead to 2024



Riyadh Air **Year of Readiness**

Everyone at Riyadh Air, as well as its partners and stakeholders, who have contributed to the successes over the past twelve months, can be very proud of the achievements made so far. Never has the aviation industry seen a launch of an airline with ambitions like those of Riyadh Air. The support, enthusiasm and interest from within the Kingdom and around the world for such an innovative, digital-first airline is evident for all to see.

The coming year is designated as the 'Riyadh Air Year of Readiness' as the team accelerates on its journey

RIADH AIR



to operational readiness in anticipation for the maiden flight in mid-2025. Over the coming months, we will continue to build our commercial systems, unveil more about our brand and guest experience with major announcements around our cabin crew fashion, cabin experience, fleet enhancements, brand collaborations, corporate initiatives, and leading technology partnerships.

As Saudi Arabia gets ready to be better connected to the world and the world to Saudi Arabia, Riyadh Air is ready and on track.

Recruitment

Sky-high ambitions and a global network mean cabin crew will play an essential role in making Riyadh Air the world's most forward-thinking airline with the best guest experience at its core. Over the next twelve months, Riyadh Air will continue to recruit and train the brightest talent across all areas of our operations as it delivers its aim to be a beacon for Saudi employment and a global employer of choice.

Guest Experience

Over the coming twelve months Riyadh Air will start revealing details about its world-class guest experience with major announcements around the Riyadh Air fashion as well as the stunning airline cabin interior and products that our guests can look forward to.





Sustainability

Riyadh Air is conscious of its environmental impact and committed to actively contributing to the Kingdom's sustainability goals, adopting world-class practices and leading the industry in integrating ESG into every area of the business. Our modern Boeing 787-9 Dreamliner aircraft and GeNX 1B engine are already widely acknowledged for their improved environmental impact considerations, ensuring we operate a modern and fuel-efficient fleet. ESG strategies will be front and center to every aspect of how Riyadh Air operates. We pledge to take no shortcuts in this area and sustainability will run throughout the airline, from flight and ground operations to the office culture, to transportation and even to Riyadh Air employees at home.

Air Operator Certificate

2024 will be the year Riyadh Air obtains its Air Operator Certificate having already set the wheels in motion in 2023. The airline is working closely with the General Authority of Civil Aviation and other global and civil aviation entities; the process is expected to be finalized imminently.

Brand Collaboration

Over the next twelve months, Riyadh Air will be revealing more industry-leading brand collaborations and associations with world-class partners who share its values, ambition, and vision, bringing the Riyadh Air brand to even more people around the world in new and engaging ways.



Partnerships

As the most forward-thinking airline in the world Riyadh is working alongside the world's best and most innovative partners to ensure the airline is operationally ready not just for the maiden flight but for years to come. Riyadh Air will continue to seek new partnerships as it continues on its journey to offer an unforgettable experience from the moment a booking is made through to landing at the destination.



Thank you

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