

API Centre Roadmap

As at 24 February 2026



Introduction to the API Centre Roadmap

The API Centre roadmap is a visualisation of the work underway or expected to occur in the near term. While primarily focused on the work of the API Centre, it can include publicly known milestones related to open banking and/or the Customer and Product Data Act creating a visual representation of the collective mahi of all ecosystem participants contributing to open banking outcomes. It is produced and updated by the API Centre as part of its role to provide associated documentation & operational support to the ecosystem.

Disclaimer

The API Centre roadmap is subject to change at anytime.

This roadmap contains indicative dates and is intended as a guideline only. Prioritisation decisions are made in consultation with organisations that are API Centre [API Standards Users](#) and the API Council. Payments NZ accepts no liability for any loss arising from reliance on this roadmap.

The API Centre Roadmap is:

- Outcome led – designed around the objectives of uptake, efficiency, interoperability, safety and security
- A combination of new Standards delivery, strategic work, and other ecosystem milestones
- Managed by the API Centre, in collaboration with its API Standards Users (members)

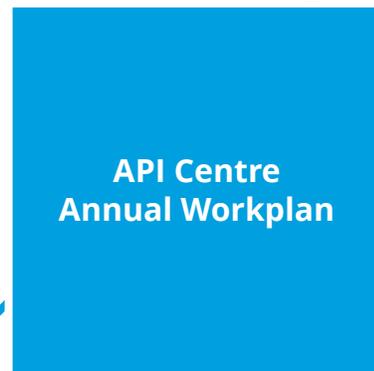
The API Centre Roadmap is not:

- A detailed delivery plan
- Mandated by regulation (it is industry-led and governed)
- Binding on the API Centre, Council or API Standards Users



Building blocks that make up the roadmap

The API Centre annual **workplan** contains the strategic initiatives agreed with the API Council. The initiatives vary in nature from research to operational matters or major framework advancements.



The **standards development pipeline** sets out features and functions that have been prioritised for the next versions of standards, in consultation with Working Groups, the wider ecosystem and the API Council.

See the appendix for more information on the standards development process.

The **implementation plan** contains the industry milestones for API Providers to make standardised APIs available for use by Third Parties. The plan is also [published on our website](#) and may be amended from time to time.



Once published, new versions of **operational standards** can contain one, or many, milestones for API Providers and/or Third Party implementations.

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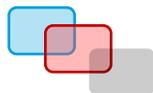


How to interpret the roadmap

Dates



Solid bars and milestones dates are **set** by the API Council or Payments NZ board (or an external party like MBIE, if relevant)



Light bars are **indicative** of dates or effort.

All dates are subject to change at any time by re-publishing this roadmap.

Delivery cycles



For Standards Development, the objective is to size each iteration evenly to achieve predictable regular cadence of standards delivery.

Priorities are determined by strategic values (drive uptake, safety, security, interoperability and/or efficiency) and validated via wide industry consultation.

De-scoping can occur through the development lifecycle if recommended by the working group.

*This delivery cadence is in the 'test and learn' phase.
See our disclaimer on page 2.*

Roadmap components

Standards Implementation Milestones: These milestones are informed by industry consultation and approved in accordance with the API Centre governance. Deprecation and expiry dates, when relevant, will be shown as implementation milestones

Standards & Framework Development:

- API Standards include: Account Information, Payment Initiation and Event Notification.
- Operational Standards cover: Customer, Data Security, Register, Reporting, Compliance, Performance and the (API) Security Profile.
- Framework development may include strategic initiatives from the workplan

External milestones are set by a regulator or other body who may publish relevant milestones publicly.



Key	Date is agreed	External milestone
	Date is indicative	Continuation





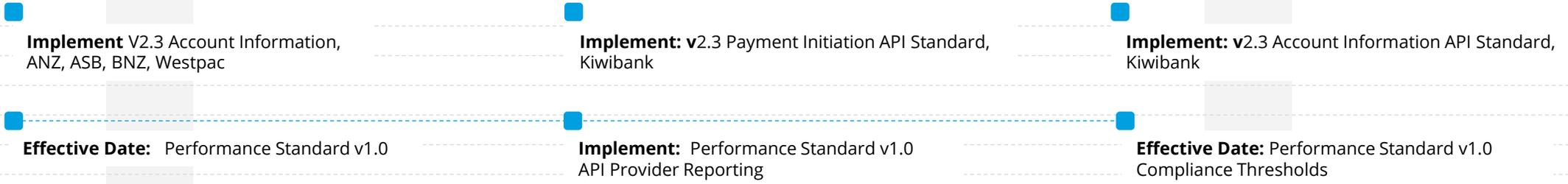
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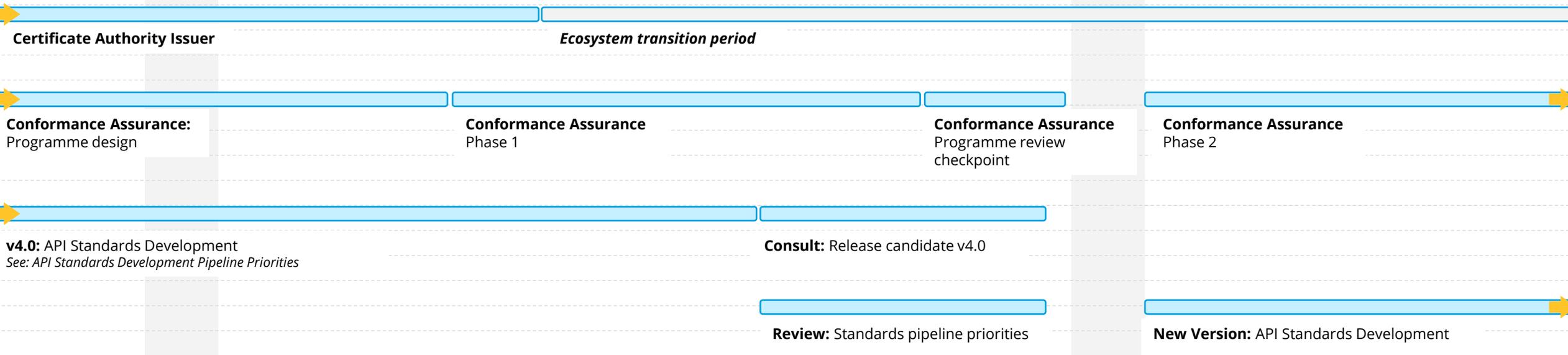
- External milestone
- ➔ Continuation



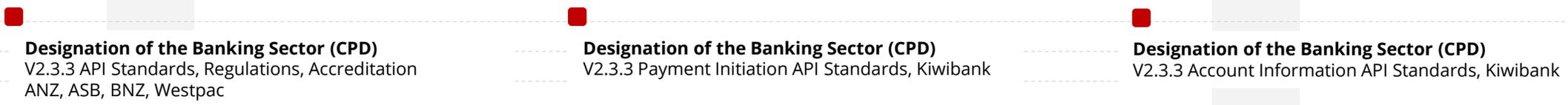
Standards Implementation Milestones



Standards & Framework Development



External milestones





Top 3 Strategic Initiatives

Certificate Authority

The API Standards Security Profile uses several layers of security. One of those layers is Client Authentication Certificates within the Public Key Infrastructure. Currently this is provided by Public Internet Certificate Authorities.

These Public Internet Certificate Authorities have issued a notification that they will cease issuing certificates suitable for client authentication. Their recommendation is to establish a private Certificate Authority (CA) when client authentication is required (note: private CAs are used in CDR Australia, Open Banking UK, Brazil Open Finance and many others). Payments NZs API Centre is introducing Credential Management via its API Centre Register from May 2026.

Conformance Assurance

With increasing use of API Standards ‘in the wild’, we now have the opportunity to understand the degree of conformance to the standards. Its widely known that API schemas “slip” because technology is a living ‘thing’ and it is also understood that API Providers will not have the same visibility of standardisation

between themselves that Third Parties do. Designing a conformance framework the creates regular feedback cycles to both improve and maintain conformance will benefit API Providers, Third Parties and the Centre.

Primarily, the framework will promote standardised implementations, which lowers development costs, reduces complexity, and increase reliability. However, it will also benefit API Providers by allowing them to address issues before they escalate into compliance problems and will benefit those same API Providers if/when they become Third Parties themselves.

API Standards v4.0

Both API Providers and Third Parties are advocating for the next standards version, and their needs vary: some requesting major new features or functionality, or amendments to create efficiency, bug fixes or continuous improvement ideas. The API Centre completed wide industry consultation in 2025 and has prioritised future enhancements as set out on the following pages.





API Standards Development Pipeline Priorities

Current priorities

The priorities below were recommended by the working groups following wide industry consultation where the Centre received input from over 46 organisations. The working groups consider **demand (utility), safety, security, and efficiency**. They also consider whether the feature is “ready” to develop into a standard or whether there are unknowns to resolve.

From this list, features that are able to be standardised in the development window will be included in v4.0 of the API Standards.

\$ Multi-auth for payment consents	\$ Debtor account holder name (inc early release for payments)
\$ Consent bundling	Payment status notifications
Alternative solution for statemented transaction issue	Transaction status notifications
Make AccountType, Account SubType, and Party Type mandatory data fields	New ways to manage optional event types
	CX Guidelines Updates

Potential future (highly rated) priorities

This list indicates the next cohort of high demand features. The priority will be re-validated before work starts on these items.

Customer loan account details	Future dated payments
Customer term deposit details	Bulk & Batch payments
Make beneficiaries, Direct Debits, Standing orders, and Scheduled payment mandatory resources	Set up Automatic payments

Discovery work

The list below require significantly more work to understand the scope or validate the problem before they can be prioritised.

Investigate Refunds capability requirements	Enriching payment instructions with biller/invoice information
Solution design for Confirmation of Payee & Payer	How might we introduce fraud prevention measures
Investigate “customer” as a resource	Scope enduring payment consent to any Creditor

- Payments
- Data
- Other
- Event Notifications





API Standards Development Pipeline Priorities

Feature Summaries (current priorities only)

Multi-auth for payment consents: The API Standard for Payment Initiation will be amended to accommodate the scenario where a customer requires multiple signatories to approve a payment. This aligns open banking with common banking practices and maintains customer control over their accounts. [\[in progress\]](#)

Consent bundling: Uplifting the API Standards so that customers can authorise both payment consents and data access consent with a more streamlined experience (less clicks, less confusion, same level of customer control and transparency). [\[in progress\]](#)

Resolve stated transaction issue: Late 2025 a critical issue was found with the ability to reverse engineer statements to extract 'stated transactions' in a reliable way. In consultation with working groups, an alternative solution is sought that will enable Third Parties to fetch all transactions within a statement period. [\[in progress\]](#)

Mandate AccountType, Account SubType, and Party Type data fields: Currently these are 'optional' data fields (meaning that if the data is available for the authorised account, it should be provided), it was found that the data was reliably available for all accounts and should therefore be mandatory. [\[in progress\]](#)

Include debtor account holder name in the debtor account release payload (inc early release for payments): This improves the function of the 'debtor account release' function to align to the needs of payment providers.

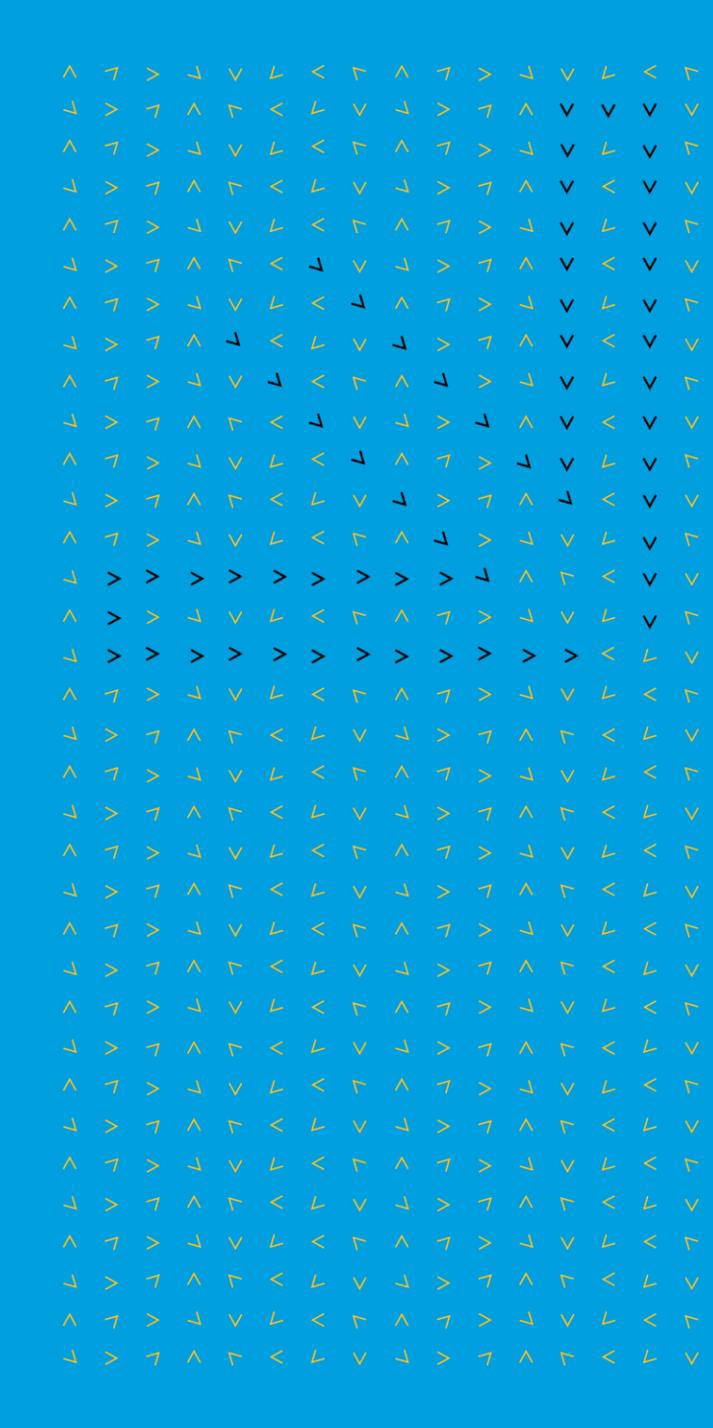
Payment status notifications: Create a new event type for notifying third parties when the payment status has changed.

Transaction status notifications: Create a new event type for notifying third parties when the transaction status has changed.

New ways to manage optional event types: While API Providers can create any new event type, doing this in silos could cause issues in future (unexpected duplications or conflicts between API Providers). Having a central list of optional event types can provide consistency over time.

CX Guidelines Updates: CX guidelines are a reflection of the Customer Standard combined with widely accepted best practices. The Centre aims to keep these up to date. [\[in progress\]](#)

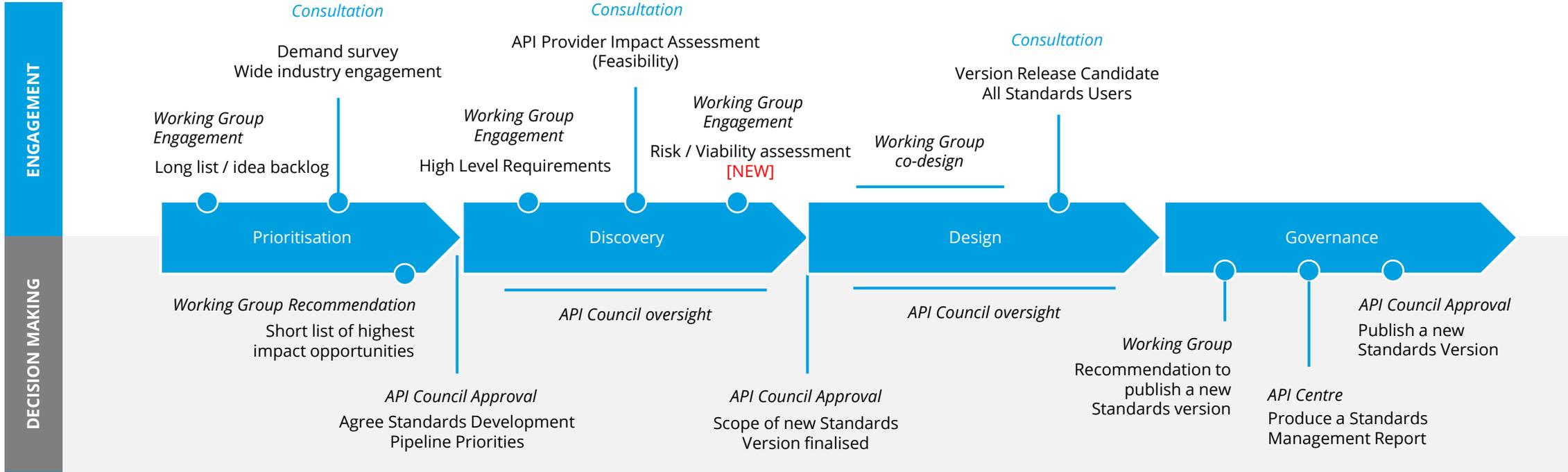




API Centre Standards Delivery Framework



API Standards Development Pipeline



New features or functionality are recommended for the pipeline if:

- There is evidence of demand, risk reduction, and/or efficiency, **and**
- It is deemed feasible to co-design a standard version in the timeframe

Features or functionality may be descope (removed from the development pipeline) if:

- It becomes unfeasible to deliver a standard version in the timeframe (due to new risks/issues that arise through the viability assessment)
- A new solution design is required and/or re-work of high level business requirements
- It becomes unfeasible to resolve a material design issue found during consultation