

NOVEMBER 8, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

259TH
EDITION

NEW GENERATION NFT GAME TO SAVE THE EARTH FROM ALIEN INVADERS

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PLATINUM
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CONTENTS

05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

NFT MARKET SUMMARY
NOVEMBER 7, 2022

07

10 GAUSS: REVOLUTIONISING ASSET TOKENISATION!

PRESS RELEASE

17

17 XRPAYNET: JOIN OUR STAKING PROGRAM
FOR EXCLUSIVE REWARDS!

BITCOIN BULLS FAIL TO HOLD \$21K, BUT PRO
TRADERS REFUSE TO FLIP BEARISH 19

FTX TOKEN PLUMMETS AS MARKET FEARS
POSSIBLE ALAMEDA CONTAGION 22

CRYPTO EXCHANGE GEMINI EXPANDS TO 5
MORE EUROPEAN COUNTRIES 22

23 INDU4.0 POWERED BY INDU - A NATIVE TOKEN TO COVER CRUCIAL NEEDS OF THE MANUFACTURING INDUSTRY

JPMORGAN AND TWO MORE BANKING TITANS
CONDUCT FIRST BLOCKCHAIN-BASED TRADE
IN NEW DEFI PILOT 27

DOGECOIN DECLINES 6% OVER PAST DAY AS
WHALES SHOW MOVEMENT 27

US ANNOUNCES 'HISTORIC \$3.36 BILLION
CRYPTOCURRENCY SEIZURE' AS SILK ROAD
BITCOIN THIEF PLEADS GUILTY 29

BITCOIN MINING DIFFICULTY BARELY ADJUSTS
DOWNWARD BY 0.19% AS MINER PRESSURE
CONTINUES 29

WHAT MUSK'S TWITTER ACQUISITION COULD
MEAN FOR SOCIAL MEDIA CRYPTO ADOPTION 31

ETHEREUM APPS COULD SOON BE
LAUNCHING ON COMPETITOR SOLANA 31

UK BANK SANTANDER WILL BLOCK PAYMENTS
TO CRYPTO EXCHANGES 32

GOOGLE SAYS CLOUD DIVISION NOW
A SOLANA VALIDATOR, REVEALS MORE
PROJECTS DESIGNED FOR TOP ETHEREUM
COMPETITOR 32

LITECOIN MINING HASHRATE SETS NEW ATH,
BULLISH SIGN? 33

GOLDMAN SACHS LAUNCHES DATA SERVICE
TO HELP INVESTORS ANALYZE CRYPTO
MARKETS 33

LEBANON LOCALS ARE TURNING TO BITCOIN,
TETHER AMIDST AN ECONOMIC CRISIS 34

RUSSIA'S CENTRAL BANK REPORT EXAMINES
CRYPTO'S PLACE IN THE FINANCIAL SYSTEM 34

EDITORS

The overall crypto market is still in retreat from its weekend highs. Meanwhile, analysts have debated whether things show signs of recovery or capitulation. Since their weekend highs of just over \$1.1 trillion, crypto markets have retreated by around \$50 billion. Total market capitalization has lost almost 3% on the day, and prices are heading south again at the time of press. Resistance is proving to be too much to overcome, and the bear market consolidation is continuing. Market observers and analysts are finding evidence for both scenarios, a recovery and capitulation.

147 days have passed since Bitcoin closed above \$25,000, and the result is that investors are less sure that the \$20,000 support will hold. Backing these concerns are persistent global financial and macroeconomic tensions, which escalated on Nov. 7 after European Union officials expressed concerns over the \$369 billion U.S. Inflation Reduction Act. There's additional uncertainty coming from the Nov. 8, U.S. midterm elections which will determine which party controls Congress. Currently, Democrats have a majority in the Lower House, but a change in this status could ease President Biden's future spending plans.

LETTER

Bitcoin has been trading inside a tight range between \$19,500 and \$20,715 for the past few days. The failure to push the price back above \$20,715 indicates that bears are trying to flip this level into resistance.

The downsloping 20-day exponential moving average (EMA) and the relative strength index (RSI) in the negative territory indicate advantage to sellers.

If bears sink the price below \$19,500, the selling could intensify and the BTC/USD pair could drop to the next support zone between \$18,600 and \$17,567.45. The bulls are expected to defend this zone aggressively because a failure to do so could signal the resumption of the downtrend. The pair could then slide to \$16,764.

Contrary to this assumption, if the price turns up from the current level and breaks above \$20,715, it will suggest that bulls are back in the game. That could push the price to the 50-day simple moving average (SMA). This level may again act as a resistance but if bulls overcome this barrier, the pair could rally to \$24,666.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 259th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$982 Billion, down \$38 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 57.21% to \$118.58 Billion. The DeFi volume is \$6.59 Billion, 5.56% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$110.13 Billion, 92.87% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased by 3.41% from \$20,550 last week to around \$19,850 and Ether's price has decreased by 6.25% from \$1,600 last week to \$1,500. Bitcoin's market cap is \$380 Billion and the altcoin market cap is \$602 Billion.

The overall crypto market is still in retreat from its weekend highs. Meanwhile, analysts have debated whether things show signs of recovery or capitulation. Since their weekend highs of just over \$1.1 trillion, crypto markets have retreated by around \$50 billion. Total market capitalization has lost almost 3% on the day, and prices are heading south again at the time of press. Resistance is proving to be too much to overcome, and the bear market consolidation is continuing. Market observers and analysts are finding evidence for both scenarios, a recovery and capitulation.

147 days have passed since Bitcoin closed above \$25,000, and the result is that investors are less sure that the \$20,000 support will hold. Backing these concerns are persistent global financial and macroeconomic tensions, which escalated on Nov. 7 after European Union officials expressed concerns over the \$369 billion U.S. Inflation Reduction Act. There's additional uncertainty coming from the Nov. 8, U.S. midterm elections which will determine which party controls Congress. Currently, Democrats have a majority in the Lower House, but a change in this status could ease President Biden's future spending plans.

Crypto exchange FTX is under the industry's microscope again. Binance CEO Changpeng "CZ" Zhao declaring that Binance is liquidating its stash of FTX's native exchange token FTT, mass withdrawals from FTX have accelerated, with weekly stablecoin outflows from FTX reaching a whopping \$451 million. Conversely, Binance has seen net inflows of more than \$411 million over the same period. Some of those stablecoin withdrawals, as highlighted by blockchain analysts at PeckShield, were executed by Jump Trading, which has transferred about \$40.4 million worth of USDC stablecoin from FTX in the past 24 hours. The trading firm has since transferred \$6.1 million in USDC back to FTX.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	38.71%
Ethereum	18.48%
Tether	7.09%
BNB	5.34%
USD Coin	4.40%
Binance USD	2.30%
XRP	2.25%
Dogecoin	1.37%
Cardano	1.35%
Solana	1.01%
Others	17.68%



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FlyGuyz will be introducing a high quality, mainstream, style gaming to the blockchain. The users who hold \$Flyy Token are an active part of the FlyGuyz ecosystem and earn rewards in the form of \$Flyy Tokens!.

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JOIN NFT WORLD

Every game asset in the FlyGuyz is NFT. It can be weapons, equipment, clothes or character. You can also win NFTs in P2E, trade them in Game or NFT marketplace, and even customize your NFTs, making them more valuable.

P2E GAMEPLAY FOCUS

FlyGuyz offers a wide variety of gameplay options suited for every kind of player, such as P2E Challenge Fights, Matchmaking, & Dungeon Quests. you can earn \$FLYY or NFTs, and receive ranking experience, which open up new opportunities.





Introduction

One of the many unique selling points or USPs of NFT has been that it has offered a new lease of life for artists and creators by opening the doors for monetization of their arts and creativity. Now, that USP itself seems to be under attack, as several NFT marketplaces are reneging on their commitments to honor the royalties set by the creators and artists.

This could potentially prove as a dampener to the growth of the NFT ecosystem, since artists and creators are likely to find the NFT space less attractive if they do not have the freedom to set royalties on their artworks and creativity.

However, there is a silver lining among the metaphorical dark clouds hovering over the NFT and creator ecosystems. OpenSea, the world's most popular NFT trading marketplace has defied the ongoing trend shown by other NFT marketplaces and decided to work out ways by which creators and artists can still make money off its platform.

The new royalty enforcement tool of OpenSea only applies to new NFT collections at this stage, with a decision to be made on existing ones at a later date. OpenSea commands a whopping 66 per cent of the market share in NFT marketplaces, according to some estimates.

Hence, given its role in the ecosystem, OpenSea said

it believed the choice about the quantum of royalty should be with the creators and NFT marketplaces should not decide on their behalf.

OpenSea has also acknowledged that technical decisions like these involve tradeoffs and, in this case, requires sacrificing some of the censorship-resistance and permission-less nature of NFT. Nevertheless, it believed creators should have the power to build the NFT collections and communities they desire, and buyers and sellers should continue to have the freedom to choose which NFT collections they do or don't engage with. Read on to find out more.

OpenSea reveals plans on creator royalties

OpenSea, one of the world's most popular NFT marketplaces, has revealed its plans on creator royalties, including the rollout of a system that would let creators of new projects blacklist certain marketplaces that do not require traders to pay royalties. The new system comes into effect on November 8, 2022.

OpenSea's initial on-chain tool is a simple code snippet that creators can add to future NFT smart contracts, as well as existing upgradable smart contracts. This code restricts NFT sales to marketplaces that enforce creator fees.

From November 8, 2022, OpenSea will check new

NFT collections to see if their items are able to be sold on NFT marketplaces that do not enforce creator fees. OpenSea will enforce creator fees for new NFT collections that use an on-chain enforcement tool but will not enforce creator fees for new NFT collections that do not enforce on-chain enforcement.

OpenSea is still considering what to do with existing NFT projects and will gather additional community feedback before its self-imposed deadline of December 8, 2022. The NFT marketplace will decide after that. The options being considered could ultimately include making royalty fee payments optional for traders, similar to what some other marketplaces have done.

In recent weeks, many NFT platforms have shifted away from honoring creator-set royalties and OpenSea said creators should have the ability to enforce fees on-chain and this should not be decided by a marketplace.

To that end, OpenSea is launching a tool for on-chain enforcement of creator fees for new NFT collections. This tool is the marketplace's first version of on-chain enforcement and it plans to launch additional tools and improvements for on-chain enforcement of new NFT collections.

For existing NFT collections on the marketplace, OpenSea is considering several options after December 8, 2022, including continuation of enforcement of off-chain fees for some subsets of NFT collections or allowing optional creator fees or even collaborating on other on-chain enforcement options for creators.

Jack Dorsey's NFT plunges to US \$97 from US \$2.9 million

The first tweet of Twitter founder Jack Dorsey, that was converted to an NFT, has now attracted a top bid of just US \$97. The tweet was first sold for US \$2.9 million last year and it was valued at less than US \$14,000 in April 2022.

The fall in the market price of NFT is attributed to lack of utility and the general market meltdown. The popularity of NFT witnessed an explosion last year with some NFT being sold or auctioned for millions of dollars. For cartoon tapes to video clips, sales of NFT climbed US \$25 billion in 2021.

Europe's first NFT Vending Machine gets cold London reception

A neon purple vending machine, dispensing NFT for 10 GBP a pop, has materialized in the middle of London but attracted cold response from passers-by in the British capital. The gadget is the 21st century iteration of the first coin-operated machines seen in the city in the 1880s, doling out postcards.

Placed at the Queen Elizabeth II Centre in Westminster, it was available for the NFT London Conference, which brings together the local crypto community for debates and workshops. The rationale is that it would help make NFT more accessible and eliminate any barriers to entry. The NFT that can be bought through the machine are multi-chain, which means that users can hold them on Ethereum, Polygon, BNB Chain, Moonbeam and Moonriver.

NFT Metaverse project Trace raises US \$3 million in seed funding

Play-to-earn NFT Metaverse project, Trace has raised US \$3 million in a closed round of seed investments. The funding was led through private investments by high net-worth individuals or HNI investors. Trace has also raised an additional US \$500,000 through NFT sales on the platform.

The cash injection will be used to develop the Metaverse project, work on marketing and acquisitions, brand development and tech hiring. The project is currently a host to more than 100,000 members across local communities. Trace is a geolocation-based metaverse project, which utilizes augmented reality technology and is accessible via smartphones.

Trace offers the players the potential to make money solely through the in-game features. It has already created an in-app marketplace, where players can buy and sell avatars, cars, car parts, boosters and other game items, which is more convenient for the users than searching for the necessary NFT on third-party marketplaces.

Shibo Entertainment ties up with Asian football league for new NFT collection

Shibo Entertainment has joined hands with Asia's premier professional football league to launch a new collection of NFT. Apart from the NFT collection of famous current players, there are also exclusive items including football legends and specific exciting

moments from the past.

Shibo Entertainment has earlier launched various series of “NFT Collection Library” according to the products of different brands including video, data, images etc. Launching NFT collections and rebuilding famous brands with Web 3.0 technology will inspire new and existing customers of Shibo Entertainment.

As for the art collection value of digital collections, the intellectual property or IPs currently used by Shibo Entertainment are delicately designed and their idea selection and creation have considerable collection value in terms of perspective, history, humanities and culture. For the uninitiated, Shibo Entertainment claims itself to be the largest NFT trading platform in Asia. It has launched NFT in areas such as music, digital arts and sports.

Wemade’s NILE signs deal with Print Bakery

Wemade’s DAO and NFT platform, NILE has signed an agreement with Seoul Auction’s popularized art brand, Print Bakery. NILE plans to show various NFT projects through this partnership, thereby popularizing art in the fields of blockchain and widening NFT art expandability by NFT marketplace, which is to be released by NILE.

Besides, NILE will take another step into the NFT art market by combining an experience of Print Bakery’s production and distribution with high-level

NFT technology of NILE. According to Wemade CEO, Henry Chang, guarantee of safety of NFT and true meaning of art will allow creators and artists to open up a new chapter not only in the market of art but also in the fields of an entirely new genre.

Conclusion

As evident from the above announcements and developments, the NFT space has been a mixed bag in the past few days. While the massive plunge in the price of Jack Dorsey’s first tweet or the cold response of Europe’s first NFT vending machine may be seen as manifestation of the gloomy mood in the NFT space, the relentless spate of deals and new launches are testimony to the fact that there are far more people who are convinced about brighter days ahead for the crypto and NFT space.

Be it Print Bakery’s deal with Wemade’s NFT platform NILE or Shibo Entertainment’s tie-up with Asia’s premier football league, all point to more exploration and innovation in the NFT space. As for the merits of NFT projects, play-to-earn NFT Metaverse project Trace’s successful raising of US \$3 million in seed funding proves that there are investors who are still convinced about the future of crypto and NFT, despite the current upheavals in the market. Against that backdrop, the ongoing controversy surrounding royalty fees for the creators and artists of NFT collections seem like a teething problem that are typically associated with any evolving technology or market.



GAUSS: REVOLUTIONISING ASSET TOKENISATION!

Introduction to Asset Tokenisation

Among the many advantages of blockchain technology is that it enables an asset to be easily broken down into smaller units that also represent ownership of that asset. It encourages the democratisation of investment into hitherto illiquid assets and bring about fairness in the markets.

Asset tokenisation is the process of creating digital tokens on a blockchain network or distributed ledger, which represent some underlying physical or digital assets. Blockchain networks ensure that once the tokens representing particular assets are bought, no single authority can erase or change its ownership. In other words, the ownership of that asset remains completely immutable.

In the realms of crypto, there are two types of asset tokenisation that currently exist – fungible asset tokenisation and non-fungible asset tokenisation. Fungible assets or tokens typically have two main characteristics. They are interchangeable and divisible. Non-fungible tokens are non-interchangeable, non-divisible and are unique.

Since tokenisation allows for both fractional ownership as well as proof-of-ownership, the possibilities with it are endless. The assets that can potentially be tokenised are traditional assets like venture capital funds, bonds, commodities and real estate properties as well as exotic assets

such as sports teams, race horses, artwork, loyalty programs of brands, among others.

Risks and challenges of tokenisation

Asset tokenisation has revolutionised the approach to raising funds and investment and is now spreading its influence to other areas of business such as marketing and advertising. Despite the various advantages of tokenisation, there is an ongoing debate in many financial jurisdictions about whether regulators need more power and tools as well as clarity to regulate crypto tokens.

After all, there are many vulnerable people who put their financial futures in jeopardy, based on misinformation and the fear of missing out. The decentralised way in which these tokens are created, call for an effective system of regulation. An effective system of regulation of digital tokens should allow more promising use cases for the technology that underlines the tokens to flourish.

The decentralised nature of blockchain makes every transaction secure and immutable but the distributed ledger technology does not protect investors from risky bad investments. There are also junk assets tokenised on the blockchain, which investors need to be aware of before putting in their money. Investors should not be blinded by the technical advantages of blockchain, which may not have any effect on the actual or underlying project.



Then, there are the issues with hackers, who have managed to penetrate the security protocols successfully. However, because of the constant security updates, the people working behind this technology are making sincere efforts to safeguard the community.

Tokenisation, in general, has many risks since it is still an evolving concept. It has risks such as weak business model, market fluctuations and low liquidity, to name a few. Although both investors as well as the issuers face some risks with tokenisation, it is fast becoming one of the most exciting investment opportunities.

Benefits of Asset Tokenisation with Gauss

In general, asset tokenisation has multiple benefits. They include greater accessibility and liquidity of assets, transparency, immutability, cost savings and fractional ownership. In this crowded marketplace, it is easy for people to lose sight of their favourite brands.

The goal of [Gauss](#) Gang is to bring partners back into the spotlight. Gauss will empower brands by

expanding consumer engagement with the use of their own exclusive tokens. Gauss will help brands take charge of its voice by drafting customised tokenomics, write smart contracts and develop exclusively branded tokens that fit the needs of the brands.

The Gauss ecosystem is set to change the global perspective of blockchain technology by addressing three major issues within the crypto space – fraud, authentic engagement and a lack of widespread token adoption. Besides, it also provides new and innovative features.

Token customization – The creation of individualized tokenomics will be done through a collaborative effort. Gauss will work with their partners to design branded tokens that are tailored to fit their needs, while encouraging them to think creatively about best utilization of their tokens.

While certain fundamentals will be upheld across all partners' tokens to ensure the health of the overall ecosystem, the ultimate ownership will be in the hands of the partners, thereby allowing for

a greater degree of freedom. Partners will be able to use their own branded tokens for contests, reward programs, e-commerce, fund-raising and many other use cases.

Once a token has been minted, Gauss will continuously work alongside its partners, building upon, promoting and growing their status after their token has been launched. The partnerships will not be limited to short-term interactions that take place only at their inception.

Instead, the expertise of Gauss will be routinely paired alongside the partners' latest goals and strategies. Moreover, Gauss will regularly improve the use cases of new and existing tokens, both in terms compatibility and general acceptance by global consumers and specifically researched audiences.

Safe and reliable – As crypto currency becomes an intrinsic part of the global economy, people are beginning to realise that the system can be better. Even if laws are passed by respective governments of several countries, widespread regulations on blockchains will be almost impossible to enforce on a global level.

Almost all blockchain ecosystems, at the moment, are fraught with scams and volatility, causing people to cast doubts on all cryptocurrencies. In order to mitigate these risks, Gauss is creating a permissioned Layer 1 blockchain ecosystem in the hopes of providing a secure service that delivers a sense of surety for both token creators and their users.

Tokenisation as a game-changer for brands

Many brands are restricted by limited budgets, which makes it even more difficult for them to engage with their most loyal fans. These brands put in a lot of money, time and efforts into pushing traditional marketing campaigns.

Although such marketing campaigns are vital in creating awareness about the brand in the market, these marketing channels do not allow for two-way communication between the brand and the consumer.

In an era of increasing engagement and highly

immersive marketing, brands should strive to actively stand out by embracing fresh marketing and customer engagement techniques. This is especially when the attention spans of people are decreasing very fast.

Therefore, having a tangible asset as a way to engage with consumers, and that an audience wants to 'buy into', will help brands stand out from the crowd. Tokens are a type of crypto currency and utility that can be acquired by or gifted to users.

Not only can this be an effective way for brands to engage with their fans but also a catalyst to build brand loyalty among fans. Brands can build various reward programs around these tokens. As Tom Fishburne, Founder and CEO of Marketooinist has said, "the best marketing doesn't feel like marketing".

What makes Gauss a curated ecosystem

Gauss is building a curated Layer 1 blockchain that will help brands and creators tokenise their digital presence and interact with their audiences and fans in a whole new way. The Layer 1 blockchain is based on a permissioned blockchain. This essentially means that projects coming on Gauss need to be vetted in order to launch on Gauss.

Unlike Gauss, most blockchains are permission-less, which means anyone can launch their smart contracts and assets on those blockchains. The public consensus model used in permission-less blockchains are Proof of Work or Proof of Stake while permissioned blockchain such as Gauss uses Proof of Authority as its public consensus model.

The Gauss ecosystem will be a frontrunner regarding token design for brands. End users of these tokens will be able to connect with the brand on a much deeper level. The core service of the Gauss Gang is token design for brands of a variety of sizes, as these brands do not have the in-house expertise or processes to be able to efficiently and effectively develop tokens.

Gauss Gang enables brands to create tokens by collaborating with their team and then launch them into a powerful ecosystem complete with broad and deep functionality. Gauss is a tokenized ecosystem to serve the evolving needs of any brand. The purpose of the Gauss ecosystem is to support and

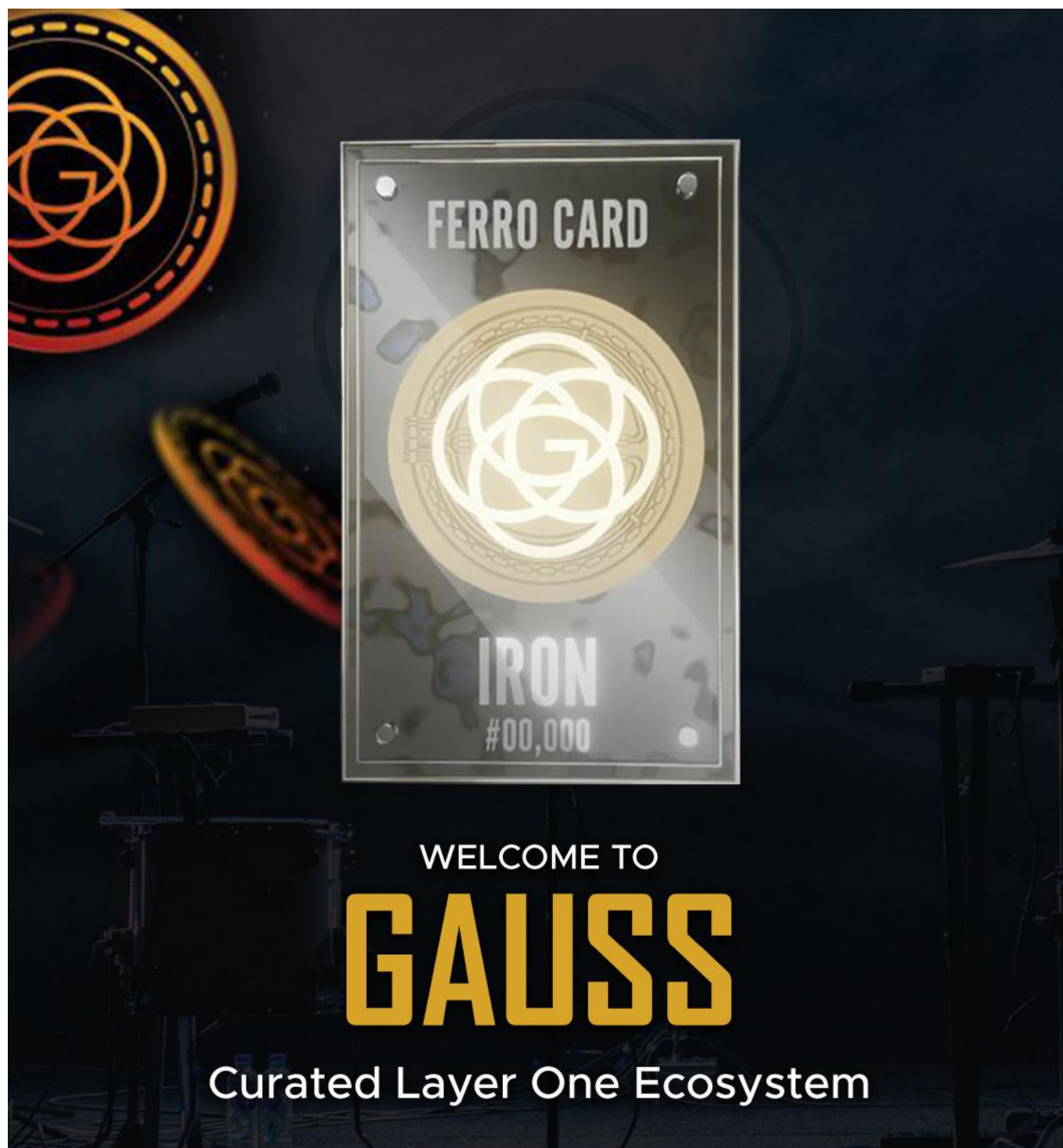
work with brands to launch utility tokens on the blockchain and empower them to engage with their audiences in a new manner.

Conclusion

As explained above in detail, asset tokenisation is a way of digitizing tangible as well as intangible assets and converting them into tokens, which are then stored on the blockchain. Once the assets are tokenised, it becomes possible to store and trade them fractionally or completely, as well as transfer them to other owners.

Gauss is creating a safe haven for crypto currencies or tokens to flourish and evolve by launching a permissioned Layer 1 ecosystem. Its curated Layer 1 blockchain aims to deliver a sense of surety for both token creators and their users, while also evolving the way brands and their audience interact.

The Gauss ecosystem is being created to address a common rift in traditional community outreach methods, which is authenticity. It is creating a unified experience for users to engage with brands, and for brands to engage with their audience.





WELCOME TO GAUSS



Curated Layer One Ecosystem

DESIGNED FOR

✓ GAMES

✓ PRODUCTS

✓ STREAMERS

✓ REWARDS

✓ ARTISTS

✓ LOYALTY

✓ CREATORS

✓ COMMUNITIES

✓ INFLUENCERS

✓ YOU

SEE HOW →

MINT FERRO CARDS

➤➤➤➤➤ 50x Iron NFT Perks

- ✓ 50x holders will receive 25,000 GANG from their Iron Tier NFTs at Gauss launch.
- ✓ 50x holders are guaranteed whitelist spots for the Nickel & Cobalt Tier sales.
- ✓ 50x holders get 65 bonus entries for the Daily Iron NFT Giveaway (DING) hosted on Discord.

More benefits, rewards, & opportunities in the future



FERRO CARDS BENEFITS

- ➔ 500 GANG per Iron Tier NFT at Gauss launch
- ➔ Exclusive Whitelists for projects launching with Gauss
- ➔ Future Airdrops and Rewards, pre and post launch
- ➔ Special Discord roles and access to exclusive channels

HOW TO PURCHASE FERRO CARDS

GAUSS  GANG



FORMULA ONE TEAM HAAS F1 TO MINT BRANDED NFT

US-licensed Formula One team Haas F1 has collaborated with popular NFT marketplace OpenSea to produce a collection of Haas branded NFT while OpenSea's logos will be appear on its cars for added visibility and in support of the partnership.

OpenSea will be the "Official NFT Marketplace Partner" of Haas F1 team and will work with the team and external collaborators alike in producing a collection of branded NFT. As one would imagine, the partnership will see the team release limited edition NFT to the popular NFT marketplace. This represents one of the biggest sports NFT tie-ups this year and could potentially merge two very passionate fan groups – racing lovers and NFT enthusiasts.

The initiative is aimed at enhancing fan engagement for the racing team while the NFT marketplace plans to launch innovative collections with Haas F1 and provide new opportunities for their community of dedicated fans to get closer to the action. The OpenSea logo will also appear on the VF-22 cars, which were designed and constructed by the Haas F1 team to compete in the 2022 Formula One World Championship.

"With a shared vision for enhancing engagement and delivering unique best-in-class Web 3.0 experiences, Haas F1 team and OpenSea will focus

on developing incredible utility, that helps fans get closer to the team and bring exciting and differentiated collections to the NFT community", Haas said in a statement.

Sports partnerships continue to be the fertile ground for crypto firms and collaboration between the crypto industry and the popular racing sport has been gaining traction in the past few years. Several Formula 1 teams have partnered with at least one crypto or NFT company, with such companies offering significant cash sums to get into the sport.

In 2021, Formula One secured a multi-million-dollar crypto sponsorship deal with Crypto.com and in early 2022, Red Bull Racing partnered with crypto exchange Bybit. In October, F1 filed eight trademark applications covering a range of crypto, NFT and Metaverse products and services in the US.

Haas agreed to a deal with OpenSea, after several years without an NFT partner but the announcement seems to have disappointed its fans. "We've waited to find the right partner in the NFT space and in OpenSea, we have found exactly that", the statement said.

[Read more...](#)



INSTAGRAM ADDS NFT MONETIZATION FEATURE, EVOLVES INTO AN NFT MARKETPLACE



Image-focused app Instagram is officially evolving into a NFT marketplace, as its parent and social media giant Meta has started rolling out features that enable artists and creators to sell their NFT on Instagram. These features have so far been made available to a select group of creators on its platform within the US. Thereafter, it will be rolled out to users in other countries.

The initial round of selected creators includes Amber Vittoria, Dave Krugman, RefikAnadol, Isaac 'Drift' Wright, Diana Sinclair, Eric Rubens, Jason Seife, Vinnie Hager, Sara Baumann, Olive Allen and IlseValfre.

The notable aspect of Instagram's latest features is that neither the creator nor the collector will need to pay any gas fees to list or purchase any NFT or digital collectible, at least not until 2024. The blockchain gas fees will be covered by Meta "at launch", but no timeline for the same has been provided.

However, purchases made within the Instagram app on Android or iOS operating systems are subject to applicable app store fees and Instagram may add its own fees in future. This may cause concerns for some creators, as Meta's past statements indicated that it intends to take a massive cut of sales made on Horizon Worlds, its flagship Metaverse product.

Instagram users are unlikely to be able to purchase NFT with crypto from the Instagram app, since both Apple and Google support in-app purchases only with fiat currencies. In the past, users had been able to get around the commissions by using buttons, external links or other actions.

Moreover, Apple's newly announced 30 per cent commission fee on NFT sales would still apply to NFT transactions. Instagram will leverage the Polygon blockchain network to let users mint and sell NFT.

The feature will use the decentralized data storage protocol Arweave for the storage of its creators' NFT. Instagram users will also be able to connect their Solana and Phantom wallets to showcase alternate forms of digital collectibles including video.

Earlier, the platform supported Ethereum, Polygon and Flow blockchains, as well as connections to third-party wallets including Rainbow, MetaMask, Trust Wallet, Coinbase Wallet and Dapper Wallet. NFT creators will be able to choose their royalty percentage between 5 per cent to 25 per cent and link their bank accounts or PayPal account to get paid.

[Read more...](#)

PRESS RELEASE



XRPayNet: JOIN OUR STAKING PROGRAM FOR EXCLUSIVE REWARDS!



XRPayNet, a cryptocurrency built on the XRP Ledger, facilitates cryptocurrency payments in the retail sector. XRPayNet recently announced a stake campaign with XRP. XRP is a cryptocurrency created, issued, and partially managed by Ripple Labs, a US-based company. XRP is the fastest and greenest cryptocurrency with the most practical applications in the financial sector.

The XRPayNet coins staking program

Staking model has a 3 month soft-lock period starting 1st November 2022. Users can stake both 250,000 XRPayNet and 500 XRP to share in a maximum of 20,000 XRPayNet rewards (32% APY) or stake only 250,000 XRPayNet for a 15,000 XRPayNet reward (24% APY) or stake only 500 XRP for 12,500 XRPayNet reward (20% APY).

Requirements for Staking:

Your coins will be soft-locked for 3 months, meaning that you can remove your coins from staking at any time but should you decide to remove your coins from being staked before the 3 month staking period is finished, you will forfeit the reward you would have gotten at the end of your 3 month staking period. You will have from the 1st of November 2022 – 31 January 2023 to stake your tokens. Your staking period will start from the day you stake it. (ie. Should you start on the 25th of December 2021 then your staking period will end on the 25 March 2023.)

How to stake:

- Download the XRPayNet app from the Android or Apple app store.
- In the wallets section press the 'add new wallet' button.
- Name the wallet with the coin/s you want to stake (i.e XRPayNet staking wallet)
- Toggle on the staking slider button;
- Select a duration of '3 Months';
- Press 'create wallet';
- Transfer tokens to the wallet you created. (don't forget the memo/account tag)

Note for Users: Should the users want to stake both XRPayNet and XRP, you will have to go through this process to create a wallet for both coins. Should you want to unstake your tokens before staking period is done, thus forfeiting the rewards, you can do so by contacting admin@xrpaynet.com. Distribution of tokens will be done at the end of the staking period.

About XRPayNet

XRPayNet is a payment ecosystem that redefines the way financial transactions are done. They

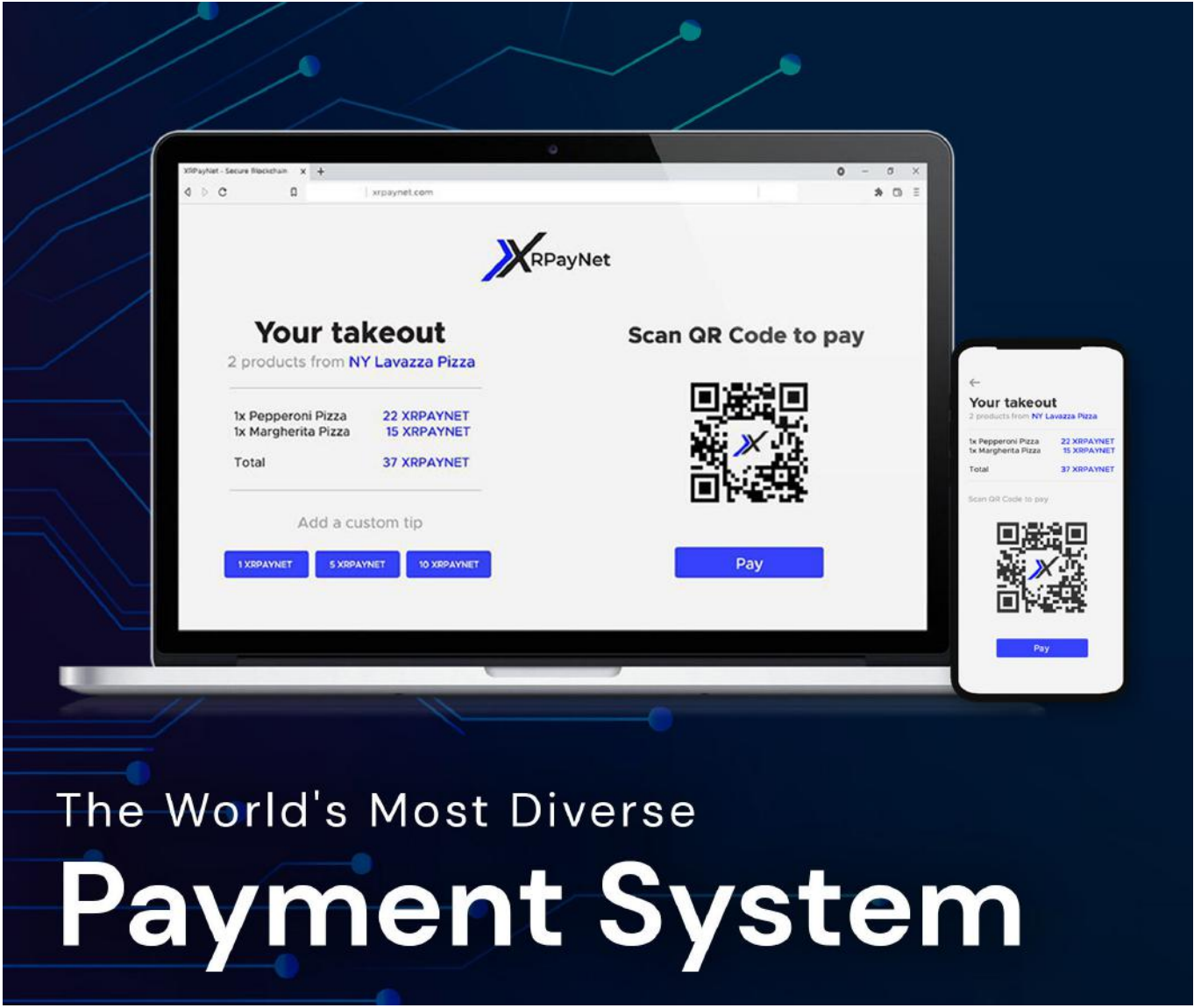
facilitate converting cryptocurrency payments made by consumers to businesses into conventional currencies. Their mobile application and card systems make the crypto-to-fiat payment process seamless, allowing companies to continue using their existing payment processing solutions.

XRPayNet Key Features

- Seamless Payment Interface for Retail World.
- Great Staking Rewards
- Buy Now, Pay Later

- Streamline Business to Consumer Payments.

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, discusses the project's potential: "XRPayNet serves as a bridge between traditional and crypto payments. The company is set to launch a staking event with XRP, a fast and green digital asset in the financial space. As a smart investor, staking XRPayNet and XRP Coin can be an excellent way to increase your holdings without buying more. As a promising project, XRPayNet aims to revolutionize online payments, in-store payments, enterprise-to-consumer payments, and peer-to-peer transfers."



The image shows a laptop and a smartphone displaying the XRPayNet payment interface. The laptop screen shows a web browser with the URL 'xrpaynet.com'. The page has the XRPayNet logo at the top. Below the logo, there are two main sections: 'Your takeout' and 'Scan QR Code to pay'. The 'Your takeout' section lists two products from 'NY Lavazza Pizza': '1x Pepperoni Pizza' for 22 XRPAYNET and '1x Margherita Pizza' for 15 XRPAYNET, with a total of 37 XRPAYNET. There is an 'Add a custom tip' section with buttons for 1 XRPAYNET, 5 XRPAYNET, and 10 XRPAYNET. The 'Scan QR Code to pay' section shows a QR code and a 'Pay' button. The smartphone screen shows the same interface, with the QR code and 'Pay' button visible.

The World's Most Diverse Payment System

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Nothing in this article is intended to be professional, legal, financial and/or accounting advice. Always seek competent advice from professionals in these matters. If you break the city or other local laws, we will not be held liable for any damages you incur.



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN BULLS FAIL TO HOLD \$21K, BUT PRO TRADERS REFUSE TO FLIP BEARISH

BTC bears have successfully suppressed Bitcoin price below \$25,000 for 147 daily closes, but derivatives data shows no desperation from pro traders.

147 days have passed since Bitcoin closed above \$25,000, and the result is that investors are less sure that the \$20,000 support will hold. Backing these concerns are persistent global financial and macroeconomic tensions, which escalated on Nov. 7 after European Union officials expressed concerns over the \$369 billion United States Inflation Reduction Act.

The extended tax, health and climate bill was approved in August and it also includes subsidies for electric cars and battery supply chains that are made in North America.

According to CNBC, this is not the first time that Europe has expressed its concerns, citing international trade rules and “discriminatory” policies.

There’s additional uncertainty coming from the Nov. 8 U.S. midterm elections, which will determine which party controls Congress. Currently, Democrats have a majority in the Lower House, but a change in this status could ease President Biden’s future spending plans.

In other news, Apple announced a temporary reduction in iPhone 14 production due to COVID-19 restrictions in China. To put things in perspective, Apple’s \$2.2 trillion market capitalization has surpassed the sum of Alphabet (Google) and Amazon.

Let’s look at Bitcoin derivatives data to understand if the worsening global macroeconomic conditions have impacted crypto investors.

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Save the earth form alien invasion

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Gear up your hero with the best NFTs to fight against Gata'aga and collect daily rewards in Dyseum!

GEAR



FIGHT



EARN



REPEAT



NFT

Design your strategy and collect NFT armor sets and weapons for your hero to maximize earnings! NFT armors are designed to increase your hero's combat points: they determine your resilience, the size of your attacks, carriable supply and how much you can fight actively or in legion mode. Certain areas of the map may only be reached in special armor. The reward you get at the end of the day depends a lot on what your hero wears!



NFT GAME

CHARACTERS

- ◆ **HUMAN**
The neo-modern man of faith and technology
- ◆ **MEER**
Friendly giants from a far away planet of symbiots
- ◆ **ATLANTEAN**
Ancient wizards from the forgotten realms of Atlantis
- ◆ **GATA'AGA**
Genetically diverse species ruthlessly conquering the galaxy
- ◆ **AI**
Humanoid robots driven by self aware artificial intelligence



FTX Token Plummets as Market Fears Possible Alameda Contagion



FTT has declined nearly 20% over the course of an hour, with Solana's SOL down 17% and Serum's SRM off 10%.

Fears over another 'Three Arrows' event, but this time tied to FTX and its hybrid investment fund/market maker Alameda Research, gripped the markets Tuesday morning Asia time, sending FTX's exchange token FTT down nearly 20%.

Data from CoinGlass shows that there continues to be building short interest in FTT as open interest has surged 8% during the last hour to a total of \$215 million.

The trouble for Sam Bankman-Fried's FTX started after CoinDesk reported last week that a notable portion of Alameda's balance sheet was made up of FTT and Solana's SOL token.

Since then, the market has grown concerned about FTX's liquidity. The exchange has faced a massive stablecoin exodus, with \$451 million being sent off its main platform during the last week, and \$15 million being pulled from its U.S. subsidiary, according to Nansen data. Currently, FTX has a balance of \$59.2 million USDC and \$28.5 million USDT, along with \$8.6 million BUSD. FTX US has \$41 million USDC, \$12.8 million USDT, \$39 million PAX, and \$11.3 million BUSD available.

Interest rates on FTX's margin lending platform have jumped, with the exchange now paying 10% for USDT compared to a previous lending rate of 5%.

Meanwhile, Binance has seen an inflow of \$411 million in stablecoins over the last week, with a current balance of \$26.7 billion.

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Crypto Exchange Gemini Expands to 5 More European Countries

Crypto exchange Gemini's expansion comes amid slumping token prices and increased regulatory scrutiny from European legislators.

Crypto exchange Gemini today announced it had expanded its offerings to five more European countries, bringing its presence on the continent to 12 nations even as crypto prices suffer from a prolonged slump.

Crypto traders in Croatia, Cyprus, Hungary, Romania, and Slovenia can access the over 100 cryptocurrencies available on the Winklevoss twins-founded platform, including dozens of DeFi tokens. The platform will accept euros and pounds.

Financial institutions, fintech startups, and other corporations will also gain access to Gemini's custody, clearing, trade execution, price discovery, and portfolio management services.

"Gemini is now operational in over 65 countries. Expanding the business globally is an important goal for the company as a whole, and Europe is central to that effort," Gemini's head of Ireland and EU operations Gillian Lynch told Decrypt.

The expansion follows the company's move last week into Denmark, Sweden, Portugal, Czechia, Latvia, and Liechtenstein. The exchange first landed in Europe via the UK in 2020.

The launch comes amid a prolonged slump in crypto prices, with Bitcoin and Ethereum languishing at year-lows for the past few months, per CoinGecko.



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INDU4.0 POWERED BY INDU

A NATIVE TOKEN TO COVER CRUCIAL NEEDS OF THE MANUFACTURING INDUSTRY

Introduction

The world of technology is filled with buzzwords these days. From AR to VR, AI to blockchain, it can be difficult to know when these technologies are worth leveraging. Several manufacturing businesses find blockchain particularly appealing because of its ability to be applied to various business processes, coupled with its inherent security and reliability. indu4.0 is one of many projects emerging in the industrial sector! indu4.0 is a blockchain-based project, seeking to revamp manufacturing with its native token, INDU.

[Indu4.0](#) AG is a Swiss-based company that developed its platform indu4.0. indu4.0 project is a digital B2B marketplace targeted at the manufacturing industry that seeks to link supply and demand more efficiently and economically. This project aims to pioneer a digital B2B marketplace for the trillion-dollar manufacturing industry. It has already integrated numerous complex industrial products and services into the user-friendly platform with sophisticated filter systems. This article comprehensively overviews this cutting-edge platform and its native token for the manufacturing industry. Read on to learn more about its features, tokens, and benefits!

What is an INDU token?

The INDU token serves as the payment token for

the Indu4.0 AG services. Thus users will be able to pay with INDU tokens for everything the company offers, including virtual trade shows, events, advertisements, and exclusive industry reports. With the INDU token, manufacturing will finally have its own currency, with a value more easily tradable. The INDU token will have 750,000,000 pieces, of which 37% are sold at the ICO at a very low price.

Use Cases of the INDU Token

- With INDU tokens, users can access advertising services and industry reports.
- INDU tokens can be used exclusively to purchase exhibition stands at events organised by Indu4.0 AG. Additionally, INDU tokens can be used to pay for events and trade fairs in the metaverse.
- The platform makes it possible to securely exchange sensitive and proprietary data, thanks to NFT technology. The INDU token will be used to verify each file's owner.

The public presale of INDU tokens is currently underway. Sign up for the Presale [here](#). You can take part in the sale to own INDU tokens. It is expected that the funds collected from the presale will be used to expand the team of developers. The money will also be used to cover marketing expenses and pay for infrastructure and office costs.

WHAT ARE THE KEY BENEFITS OF THE INDU TOKEN?



What are the key benefits of the INDU token?

Potential Price Increases

indu4.0 is a new initiative to transform the manufacturing industry – the biggest sector in the world. This digital revolution will depend on the INDU token, which aims to become a native token for manufacturing. Right now, you can buy INDU tokens for a very low price, which is a worthwhile investment. As time passes, more INDU tokens will come into circulation, increasing token value. Now's the time to join the journey to revolutionize the industrial sector!

Reward Program for Recommendations

indu4.0 has a loyalty program that rewards long-term users with INDU tokens. The indu4.0 platform rewards active users who subscribe and keep their profiles up-to-date. Customers can choose from three loyalty levels – Beginners, Pros, and Elites – based on their usage of the indu4.0 platform and the revenue generated. Each loyalty level offers a different reward.

Access to the Metaverse

Metaverse refers to a highly interactive virtual world. Metaverse users can trade digital assets like

documents, files, and other digital assets, just like in the real world. A virtual space is available on indu4.0 for platform users where they can upload, watch and place ads using their INDU token. Users of INDU tokens will have priority access to the manufacturing metaverse, where they can buy and own property.

Being a part of the next Industrial Revolution

Blockchain solutions can alleviate common manufacturing pain points, such as onboarding suppliers and distributing products. Indu 4.0 AG developed the indu4.0 platform to unlock the potential of the manufacturing sector by integrating blockchain technology. Currently, the company offers many features to its users, and the INDU token also offers many benefits. This project has high ambitions, and its roadmap reflects those ambitions. There will be a lot of development in the future. Potential community members should participate in the next Industrial Revolution by being part of indu4.0 by acquiring INDU token!

What are the benefits of indu4.0 for manufacturers?

Sophisticated Filter System

indu4.0 manufactures a range of highly automated, fully enclosed, sophisticated filter systems for the

WHAT ARE THE BENEFITS OF INDU4.0 FOR MANUFACTURERS?



manufacturing sector. With its sophisticated filter system, users can quickly find what they are looking for. Thus, users can be confident that they will receive inquiries suitable for their specific offers.

Metaverse

In the recent pandemic, the metaverse concept gained traction as people avoided in-person interaction, businesses adopted remote working policies, and digital communication methods became more prevalent. The blockchain-based, shared virtual space in indu4.0 allows users to explore and interact with a virtual world. The indu4.0 metaverse space lets you advertise on the platform or find trade shows you can pay for using INDU tokens. Furthermore, virtual exhibitions help to reduce the overall emissions of companies and thus contribute to their carbon footprint.

indu4.0 presents new security standard – IDS

indu4.0 presents IDS (indu Data Security), their future security standard for all industry data. This shows that data security is the primary focus in the indu4.0 platform. This IDS is responsible for the

data security of all kinds of data in the platform such as technical drawings, blueprints, and industry sensitive data.

Connecting buyers and suppliers

With indu4.0, suppliers and purchasers can connect more efficiently and effectively. Through the platform, buyers can send offer requests directly to suppliers with just a few clicks. The search function is fully functional, and they can use the platform without logging in. indu4.0 lets you search for suppliers easily and quickly. It's easy for the purchaser to find suppliers for the services they need with standardised terms and filter steps. Meanwhile, suppliers can create company profiles and view all offer requests from purchasers which leads to new customer acquisition opportunities.

Reporting system

The indu4.0 reporting system has exclusive features designed to attract potential users. The platform's reporting system gathers and organises data from databases into reports, manages them, and distributes them to users so they can make better

business decisions. With INDU tokens, users can buy advertising and benefit from lower fees thanks to paying with INDU.

Search function

There is no way for the purchaser to search for a specific item. Nowadays, the options are all tedious and inefficient, so you have to do a lot of searches or check suppliers manually. To solve this problem, indu4.0 lets you search for suppliers easily and quickly. It's easy for the purchaser to find suppliers for the services they need with standardised terms and filter steps.

Multilingual

In today's digital age, it's more important than ever to entice potential customers with your new platform. Today, it's crucial to have content in a language that visitors can understand. As a result, the indu4.0 platform will be multilingual, supporting EN, DE, FR, and IT languages, so buyers and suppliers can choose the language they prefer.

Conclusion

Manufacturing is one of the world's largest

industries, worth trillions of dollars and employing millions of people. The industry, however, suffers from inefficiencies. The problems can be solved if manufacturers and suppliers are more easily connected. The idea of indu4.0 came from bringing manufacturers and suppliers together. This platform uses blockchain technology to improve communication and collaboration between both sides.

The roadmap for indu4.0 is ambitious, and the team is doing everything possible to make it a success. INDU tokens will fuel the indu4.0 platform, helping you reach new heights in the industrial sphere. The INDU token is supposed to become the industry currency and facilitate more realistic trading. Hence, it is a great opportunity for crypto enthusiasts to become part of the next Industrial Revolution. If you're looking for a project that'll transform the manufacturing industry for the better, indu4.0 is a groundbreaking option. Take advantage of this potential earning opportunity and be part of this biggest change!





JPMorgan and Two More Banking Titans Conduct First Blockchain-Based Trade in New DeFi Pilot

Three world leaders of the banking industry are taking part in Project Guardian, an initiative from the Monetary Authority of Singapore (MAS) that aims to pilot use cases of digital assets and decentralized finance (DeFi).

JPMorgan, DBS Bank and SBI Digital Asset Holdings just completed the first live trades for the program's first industry pilot, where they traded tokenized government bonds and executed foreign exchange transactions using tokenized Japanese yen (JPY) and Singapore dollars (SGD).

According to the MAS, the pilot shows that tokenized assets can be traded, cleared and settled instantaneously, which can bring down the costs of cross cur-

rency transactions.

Says MAS chief fintech officer Sopnendu Mohanty,

"The live pilots led by industry participants demonstrate that with the appropriate guardrails in place, digital assets and decentralized finance have the potential to transform capital markets. This is a big step towards enabling more efficient and integrated global financial networks."

Umar Farooq, chief executive officer of JPMorgan's blockchain unit Onyx, tells CNBC that the blockchain-based transactions were a first for the banking industry and called for precautionary measures against potential security issues.

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Dogecoin Declines 6% Over Past Day As Whales Show Movement

Dogecoin has declined by around 6% over the last 24 hours, as data shows signs of dumping from the whales.

Dogecoin Whale Deposits To Exchanges Spotted On The Chain As per data from the crypto transaction tracker service Whale Alert, there have been some large DOGE movements during the last day.

The first of these

transfers measured to 212,300,000 DOGE, worth around \$26 million at the time the transaction took place.

Such large transactions on the chain usually belong to a single whale, or an entity made up of multiple investors.

Here are some additional details regarding this Dogecoin transfer that may reveal why this movement of coins was done:



As you can see above, this Dogecoin transfer was made from some unknown wallet address, to a wallet belonging to the crypto exchange Coinbase.

Generally, unknown addresses such as these are personal wallets, or at the very least not attached to any centralized platform like

an exchange.

Since the destination of this transfer was Coinbase, an exchange, it's an example of an exchange inflow. As investors usually deposit to exchanges for selling purposes, inflows can have bearish effects on the price of DOGE.

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EARN FREE GOLDX POINTS

No purchase necessary, KYC required

GOLDX BLOCKCHAIN

fuse.gold has now got its very own blockchain in development called GOLDX BLOCKCHAIN. fuse.gold is the platform and gold backed token GOLDX is the supporting Blockchain. The purpose of this blockchain is focus on a RWA backed blocked chain focusing on the PoR solution integrated by Chainlink.



ABOUT US FUSING STABILITY & VERSATILITY

Fuse.gold is a state-of-the-art Blockchain Gold Backed token with additional de-centralised exchange features based around fusing the value and stability of physical Gold, with the velocity and versatility of Cryptocurrency.



GOLD



PLATINUM



OBSIDIAN

WHY GOLDX & FUSE.GOLD?

The gold X token is the free reward token of the fuse.gold platform. As an application, fuse.gold allows users to buy and sell tokenized gold (FUSEG) and exchange it for any token on the Dex (subject to sufficient available liquidity).

REGISTER HERE

info@fuse.gold





US Announces 'Historic \$3.36 Billion Cryptocurrency Seizure' as Silk Road Bitcoin Thief Pleads Guilty

The man who stole over 50,000 bitcoins from the Silk Road marketplace has pleaded guilty. According to the U.S. Department of Justice, “the seizure was then the largest cryptocurrency seizure” in the history of the DOJ and “remains the department’s second-largest financial seizure ever.”

Silk Road Exploiter Pleads Guilty

The U.S. Department of Justice (DOJ) announced Monday that James Zhong pleaded guilty on Friday “to committing wire fraud in September 2012 when he unlawfully obtained over 50,000 bitcoin from the Silk Road dark web internet marketplace.” The Justice Department also

announced a “historic \$3.36 billion cryptocurrency seizure” in connection to the case.

The DOJ explained that law enforcement conducted a search at Zhong’s house in Gainesville, Georgia, on Nov. 9, 2021, and “seized approximately 50,676.17851897 bitcoin, then valued at over \$3.36 billion,” elaborating:

This seizure was then the largest cryptocurrency seizure in the history of the U.S. Department of Justice and today remains the department’s second-largest financial seizure ever.

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Bitcoin mining difficulty barely adjusts downward by 0.19% as miner pressure continues

Bitcoin mining's mining difficulty has barely budged over the past week and saw a 0.19 percent drop following the most recent adjustment on Nov. 7.

Bitcoin’s (BTC) mining difficulty has plateaued since the beginning of November and saw a 0.19 percent drop on Nov. 7 following its latest adjustment,

according to CryptoSlate’s analysis of Glassnode data.

The chart above shows that mining difficulty has jumped significantly starting August all the way through November. The difficulty level reached a new high of 36.84 trillion, as of block height 760,032 in the last adjustment on Oct. 24.



However, mining difficulty dropped to 36.76 trillion as of block height 762,048 on Nov. 7.

Bitcoin miners struggle to survive. Mining Bitcoin is increasingly difficult as the market is in the midst of increasing energy prices, exacerbated by inflation, depressed crypto prices, and a looming global

recession.

Several Bitcoin mining companies have been experiencing financial stressors, cases in point are Core Scientific’s halt in debt payments, Argo’s negative cash flows, and equity-infusion plan fallout, Compute North’s bankruptcy filing, and Iris Energy’s failure to produce cash to meet its financial obligations.

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indu4.0



BLOCKCHAIN TECHNOLOGY FOR
THE MANUFACTURING INDUSTRY



WHITE PAPER



indu4.0 Team

www.indu40.io

ABOUT

With indu4.0, a global marketplace for the manufacturing industry is created. Opening up new markets, massive cost savings, secure data exchange, and virtual trade fairs are all possible thanks to the platform.

Industry turns over 21 trillion USD annually worldwide. Our state-of-the-art platform enables the industry to efficiently link supply and demand. The platform standardizes the inputs of skills offered and sought based on industry specific expertise. Our sophisticated filtering system enables a precise query and thus high hit rates for each individual requirement.

OPPORTUNITIES



Pay for services, reports and advertisements on the indu4.0 platform



Pay for metaverse booths and entrance of trade fair visitors organized by Indu4.0 AG



Loyalty program, get rewarded with INDU tokens by using indu4.0 long-term



Protect copyrights with INDU token on NFT technology





What Musk's Twitter acquisition could mean for social media crypto adoption

A growing number of social media platforms have been integrating crypto and Web3 support, but opinions are divided on whether they are in it for the ethos or profit.

The emergence of Web3 technologies has brought Web2-based companies to consider amendments to their current products and services. Many leading brands are using Web3 technologies such as nonfungible tokens (NFTs) to promote their brand as well as show their affiliation with emerging tech.

Social media is another domain where Web3 seems to have the biggest impact. Facebook rebranded to Meta and has shifted its whole focus from being a social media platform to becoming the future gateway of the meta-

verse. Meta-owned Instagram announced it would add NFT minting and trading services within the app. Reddit, another prominent social media platform, became a hub for NFT trading with 3 million wallet holders on the platform.

Apart from NFTs, social media giants like Twitter and Reddit have added support for users to tip content creators in cryptocurrency. However, the majority of social media platforms lack inherent crypto integration.

Twitter was reportedly working on developing its own crypto wallet, and with Elon Musk's recent \$44-billion acquisition, many believed that the social media platform could very well integrate a crypto wallet soon.

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Ethereum Apps Could Soon be Launching on Competitor Solana

Neon Labs is nearing the launch of its long-awaited Ethereum Virtual Machine for Solana

Software startup Neon Labs will open its gateway for Ethereum-based crypto projects to access the competing Solana ecosystem before the year is out.

Neon Labs will launch its "ethereum virtual machine" for Solana on December 12, CEO Marina Guryeva told CoinDesk. EVM is the standardized engine that powers decentralized finance (DeFi) apps on Ethereum and a handful of other ecosystems, sans Solana, which follows a different infrastructure.

Rolling out an EVM for Solana means that Ethereum-based projects will be able to

deploy on Solana without rewiring their codebases, a cumbersome task. Neon says that some of Ethereum's DeFi heavy-hitters including Aave and Curve are preparing to use Neon's long-awaited EVM.

"The winning strategy is to go on each and every new layer 1 blockchain" to capture those ecosystem's user-bases, Guryeva said.

The leader in news and information on cryptocurrency, digital assets and the future of money, CoinDesk is a media outlet that strives for the highest journalistic standards and abides by a strict set of editorial policies. CoinDesk is an independent operating subsidiary of Digital Currency Group, which invests in cryptocurrencies and blockchain startups.



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UK Bank Santander Will Block Payments to Crypto Exchanges

Citing fraud, Santander joins a minority of British banks that are tamping down on crypto investing.

UK bank Santander is set to block real-time payments to crypto exchanges next year.

According to an email to customers first reported by Reuters, the move is intended to protect consumers from scams.

Santander has not said when in 2023

the change will take effect. In the short term, the bank is going to enforce a more limited set of restrictions.

From November 15 onwards, payments to cryptocurrency exchanges using mobile and online banking will be limited to £1,000 per transaction with a total limit of £3,000 in any rolling 30-day period.

The new rules will not impact the ability of customers to make



withdrawals.

“In recent months we’ve seen a large increase in UK customers becoming victims of cryptocurrency fraud,” said a Santander spokesperson. “We want to do everything we can to protect our customers and we feel that limiting payments to cryptocurrency exchanges is the best way to

make sure your money stays safe.”

Santander will continue to block payments being sent to Binance, in line with the UK Financial Conduct Authority's (FCA) harsh stance on the exchange, which was banned from operating in the UK in 2021 by the watchdog group.

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Google Says Cloud Division Now a Solana Validator, Reveals More Projects Designed for Top Ethereum Competitor

Google Cloud, the cloud service provider behind leading corporate giants including Twitter, Deutsche Bank and United Parcel Service (UPS), says it’s working on several new projects that support the Solana (SOL) ecosystem.

In a series of tweets, Google’s cloud computing division says that it is now running a validator node on the Solana blockchain to help support the network.

Google Cloud is running a block-producing Solana validator to participate in

and validate the network.”

Solana will also be powered by Google’s newly-launched Blockchain Node Engine, a fully managed node-hosting service designed for web3 organizations.

Says Google Cloud,

“Ensuring that blockchain infrastructure is ready and available, typically means having a DevOps team on-hand to monitor the system and remediate problems during an outage.

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Litecoin Mining Hashrate Sets New ATH, Bullish Sign?

Data shows the Litecoin mining hashrate has set a new all-time high recently, a sign that could prove to be bullish for the price of the crypto.

Litecoin Mining Hashrate And Difficulty Are Currently At New Highs The “mining hashrate” is an indicator that measures the total amount of computing power connected to a crypto network (which is, in this case, Litecoin).

When the value of this metric goes up, it means miners are bringing more rigs online on the blockchain currently. Such a trend can suggest the network is currently profitable enough that it's attracting new miners and/or making already connected validators expand their facilities.

On the other hand, the hashrate going down

implies some miners aren't finding it profitable to mine LTC anymore, hence they are disconnecting their rigs to save on electricity costs.

Now, here is a chart that shows the trend in the Litecoin mining hash-rate over the last three years:

As you can see in the above graph, the Litecoin mining hashrate has been observing an uptrend recently, meaning the computing network on the network is on the rise.

Following this uptrend, the metric has managed to set a new all-time high of around 539 terahashes per second in recent days. Since then, however, the indicator has gone down a bit, although it's still very near to this high.

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Goldman Sachs Launches Data Service to Help Investors Analyze Crypto Markets

Global investment bank Goldman Sachs has launched a new data service in collaboration with MSCI and Coin Metrics to help investors analyze crypto markets. The new system is “designed to provide a consistent, standardized way to help market participants view and analyze the digital assets ecosystem,” Goldman detailed.

Goldman Sachs' New Crypto Classification System Global investment bank Goldman Sachs announced Friday “the launch of Datonomy, a new classification system for the digital assets market,” in collaboration with global index provider MSCI and crypto data firm Coin Metrics. The announcement details:

The new framework

for digital assets classification is designed to provide investors, service providers, developers, and researchers a way to help monitor market trends, analyze portfolio risk and returns, and help build new products.

“Delivered as a new data service, Datonomy classifies coins and tokens based on how they are used,” the investment bank explained, adding that the new system can be accessed as a direct data subscription feed from Goldman Sachs, MSCI, and Coin Metrics.

For example, Datonomy divides digital currencies into Value Transfer Coins and Specialized Coins. The latter is further subdivided into Meme Coins, Privacy Coins, and Remittance Coins.

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Lebanon Locals are turning to Bitcoin, Tether amidst an economic crisis

As Lebanon's economy struggles and people lose trust in banks, they are relying on Bitcoin and Tether to store funds and make payments.

The unsustainable financial system in Lebanon has brought some Lebanese to crypto. Locals are mining Bitcoin or storing wealth with cryptocurrency and completing some payments with Tether.

Dire Economic Situation in Lebanon
In 2019, Lebanon fell into a financial crisis after years of expensive wars and poor spending decisions. A CNBC ground report outlined the issue and appears to have spurred Michael Syalor, CEO of MicroStrategy to comment on the issue.

A World Bank report released on June 1, 2021, warned that Lebanon would suffer one of most severe economic crises since the mid-19th century unless its "bankrupt economic system benefited a few for so long" was reformed.

Consequently, in August 2021, the Lebanon Central Bank ended fuel subsidies, announcing that it would offer credit lines for fuel imports based on market prices for the Lebanese pound. After that, fuel prices soared, causing an economic crisis in the country.

Furthermore, several depositors were locked out of their bank accounts overnight in September 2022.

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Russia's Central Bank report examines crypto's place in the financial system

Russia's central bank has released a report on digital assets which looks at how the technology could be integrated into its traditional financial system.

The Central Bank of Russia (CBR) is looking at ways to integrate crypto assets and blockchain technology into its local financial system amid a pile-on of global financial sanc-

tions.

In a Telegram post by the CBR on Nov. 7, the central bank shared a public consultation report titled "Digital Assets in Russian Federation."

It considers how the sanction-hit state may possibly open up its domestic market to foreign issuers of digital assets — particularly those from "friendly



countries."

Other areas of focus in the report are digital asset regulation, retail investor protections, digital property rights related to smart contracts and tokenization, as well as reformed accounting and taxation proposals.

The CBR stated that it strongly supports the "further development

of digital technologies" provided they don't create "uncontrollable" financial or cybersecurity risks for consumers.

Despite the nascency of blockchain technology, CBR said the same regulatory rules concerning the issuance and circulation of traditional financial instruments should also extend to digital assets.

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