

Pacific School of Religion

2023-2024 Annual Report

Transforming the Future: Leadership Rooted in Justice and Inclusion

Honoring a year of growth, diversity, and the unwavering commitment to fearless leadership at Pacific School of Religion



Mission

Pacific School of Religion prepares a diverse cadre of spiritually rooted leaders with the vision, resilience, and skill to create a world where all can thrive.

Founded in 1866, Pacific School of Religion (PSR) is a progressive Christian seminary, graduate school, and center for leadership development and social impact. PSR transforms individuals and communities through a flexible, stackable curriculum and a collaborative, lifelong learning ecosystem powered by diversity.

PSR offers multiple options for individuals looking to build spiritually grounded leadership skills and learn from wisdom-based traditions. In addition to PSR's doctoral, masters, and certificate programs we also offer courses through the Ignite Institute and our Theological Education for Leadership (TEL) program. PSR is also home to the Center for LGBTQ and Gender Studies in Religion (CLGS), the first seminary-based LGBTQ+ Center and the Badè Museum of Biblical Archaeology. This year, PSR also launched an online learning platform called Kwaray, a bold and collaborative initiative to reimagine theological education. To learn more, visit psr.edu & kwaray.org.



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OF RELIGION
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Message From the President

Dear Friends of PSR,

As we reflect on the past fiscal year at Pacific School of Religion, I am filled with profound gratitude for the incredible support that has made this year one of transformation and growth. With your generosity, we welcomed and supported a record-breaking incoming class—70% of whom are people of color and nearly half identify as LGBTQ. These students embody - and strive to realize in all their diligent work - the values of diversity, justice, and fearless leadership that define our mission.

Your contributions have directly assisted these students, providing them with the resources and opportunities to fully engage in their education and formation and professional development. They now prepare to take on roles in which they will lead with courage, compassion, and conviction—qualities our communities and world needs more than ever.

This year has been a powerful reminder of the importance of PSR's work. With so much change and uncertainty in the world, the need for leaders rooted in justice and inclusion has never been greater. Thanks to your unwavering support, PSR continues to be an all-too-rare place where these future leaders are nurtured, equipped, and inspired to make a lasting difference.

On behalf of our students, faculty, and staff, thank you for being an integral part of the PSR community. Your generosity is not only an investment in a distinctive and profoundly impactful education, but a bold statement of faith in the transformative power of leadership grounded in love and justice.

With gratitude,

David Vásquez-Levy

President, Pacific School of Religion



PSR by the Numbers

Information reflects 2024 Fall enrollment

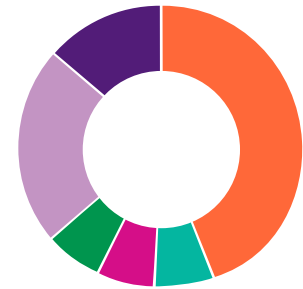
Students by Program

- Doctor of Ministry: 24%
- Master of Divinity: 43%
- Other: 32%



Students by Ethnicity

- Asian / Pacific Islander: 14%
- Black or African American: 22%
- Hispanic / Latinx: 6%
- White: 46%
- Two or More Races: 6%
- Undisclosed: 8%



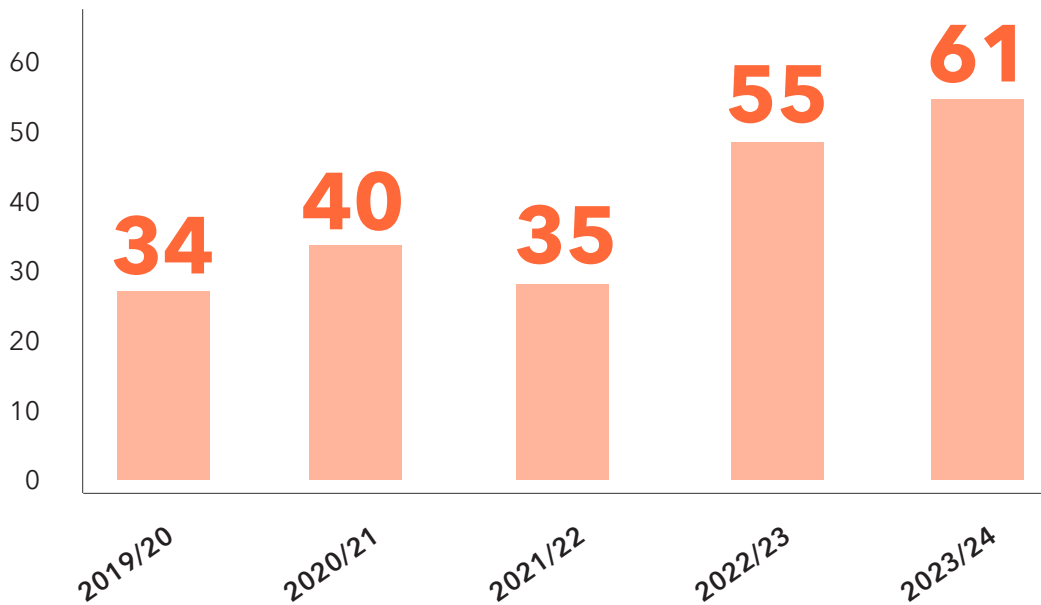
Total Graduate Enrollment

157

Student / Faculty Ratio

12:1

5-Year New Student Growth



2024 Fiscal Year in Review Financial Statements

Overall Financial Goals

As an institution, PSR is committed to meeting a “double-bottom line” of delivering on our mission while achieving financial sustainability. Thanks to your generous support, grant awards, growing enrollment, and good stewardship of our resources in 2024 we achieved another year of break-even operations.

| | Revenue | Expenses |
|----------|------------------------------------|--|
| Revenue | \$8,420,324 | Academic and Centers: 47% |
| Expenses | \$8,297,809 | Enrollment and Marketing: 10% |
| Surplus | \$122,515 | Finance and Administration: 31% |
| | Tuition: 11% | Institutional Support: 12% |
| | Development: 29% | |
| | Real Estate Operations: 28% | |
| | Endowment Draw: 32% | |

An operating surplus provides us critically needed resources to invest in “regenerating the ecosystem” of theological education, offering an innovative stackable approach to our graduate education as well as developing an extensive distributed network and collective of learners and partners.

Resource Allocation

Most of our expenses are invested in academics including faculty, scholarships and our academic programs in alignment with our mission.

Endowment

Generous gifts, careful stewardship, and efforts to leverage our property assets towards our mission, have allowed us to significantly grow our endowment to a record high of \$56M as of December 2024. Living out our mission over 40% of our endowment funds are now managed by investments led by women and people of color. This is in stark comparison to the national average. According to the Knight Foundation only 1.4 % of assets under management in the U.S. are invested with firms owned by women and people of color.

Year of Impact

Spring Student Awards

Each year, Pacific School of Religion honors student excellence in building community, preaching, and ethics. These awards were presented at the Graduates' Chapel on May 7, 2024.

The Koinonia Community Building Award went to Maurice "Mo" King. The Marcella Althaus-Reid Award in Queering Religion and Theology went to Jessie "Jay" Ratcliff. The Michael M. Mendiola Prize in Ethics went to D. Lopez. The Paul Wesley Yinger Preaching Award went to Rev. Sarah TevisTownes.



157th Commencement Graduation

On Sunday, May 19th Pacific School of Religion celebrated its 157th commencement with the theme, **Emerging Unafraid: Living Out the Courage of Our Compassion**. The graduating class chose the theme to honor the knowledge that they are emerging into a world where the courage to fight for social justice and a commitment to approaching the world with compassion are needed in equal measure.

The speaker, PSR alumna and Executive Pastor at the historic Ebenezer Baptist Church in Atlanta, GA, Rev. Dr. John H. Vaughn (MDiv '85) echoed the theme of emerging unafraid, saying: "Do not be afraid, for I am with you," says God. I challenge us to emerge unafraid. Live and love out of the courage of our compassion...and unconditional love."

Each year, the graduating class raises funds for a Senior Gift to be given either to PSR, for a specific project, or on behalf of the school to an organization or initiative aligned with PSR's mission. This year, the gift, presented by Beth Pfeiffer (MDiv '24), was split between the school's "Shelter in a Time of Storm" student emergency fund and the Sogorea Te Land Trust.

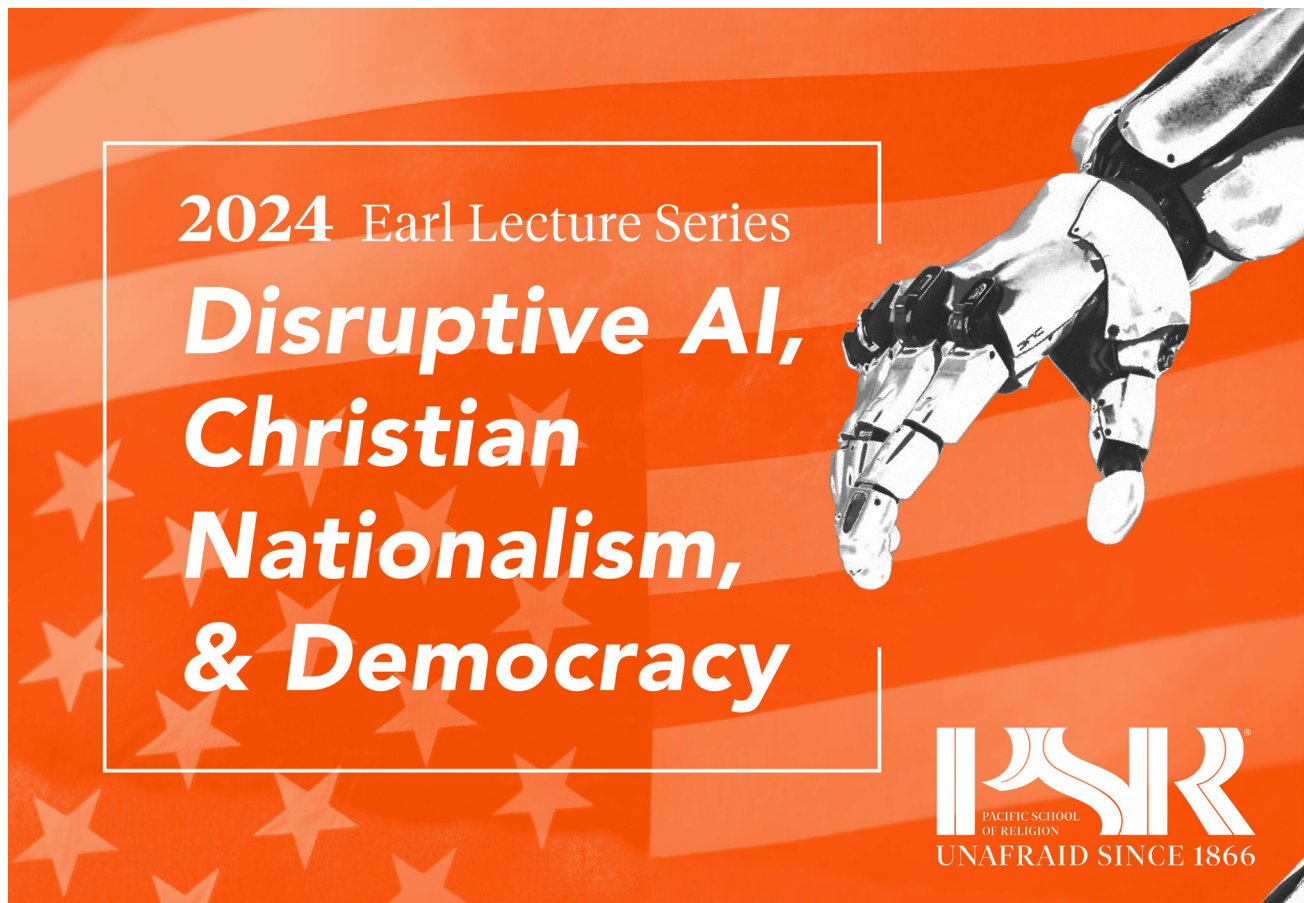


Earl Lecture Series

The rise of Christian Nationalism in the U.S., along with other forms of religious nationalisms around the world, threaten to turn back the clock on hard fought progress on issues of equality, diversity, and justice. At the same time, the speed at which AI is developing raises serious concerns about its largely unregulated impact on everything from the way we work to the way we govern. Together, these profound challenges raise significant questions for both democracy and civil society today.

PSR's 2024 Earl Lecture Series, *Disruptive AI, Christian Nationalism, and Democracy* ran from September 17 through October 8 and sought to speak to the intersection of these forces.

The lecture series was led by John Robichaux, Executive Director for U.C. Berkeley's Coleman Fung Institute for Engineering Leadership, and PSR's Dean Susan Abraham, with responses by Leonard McMahon, Assistant Professor of Pastoral Care, Spirituality & Political Theology at PSR, and PSR President, David Vásquez-Levy.



Kwaray: A Bold Initiative to Reimagine Theological Education

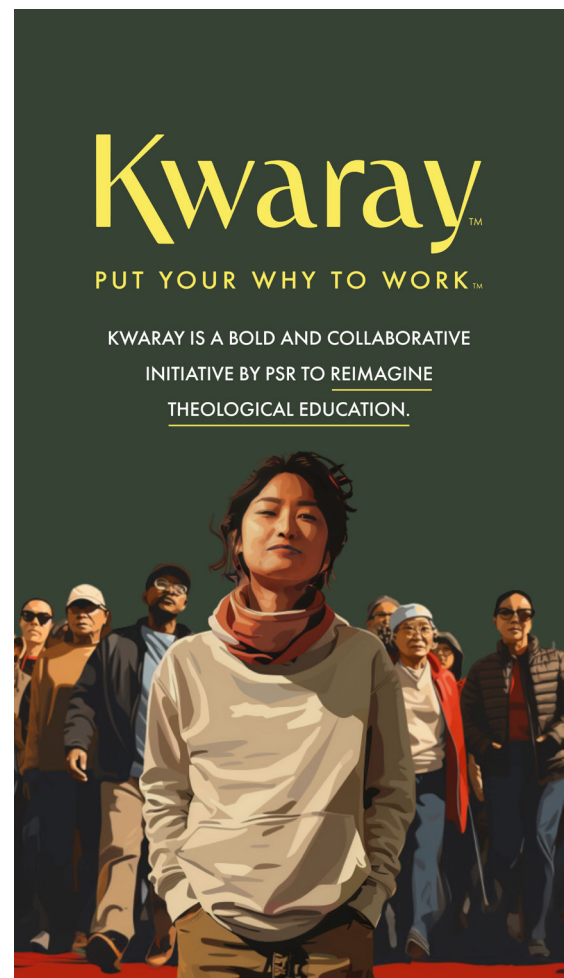
Pacific School of Religion is excited to announce the launch of Kwaray, a bold and collaborative initiative designed to reimagine theological education. Drawing on the best of the Bay Area's technological innovation and expanding the reach of PSR's academic programs, Kwaray will be a distributed learning network that connects diverse voices and experiences, creating an inclusive, dynamic educational ecosystem. This groundbreaking initiative has been made possible by a generous grant from Lilly Endowment Inc. A primary aim of Lilly Endowment Inc.'s grantmaking in religion is to deepen the religious lives of Christians, principally by supporting efforts that enhance congregational vitality and strengthen the leadership of Christian communities.

In addition to PSR's rigorous and growing theological graduate program, Kwaray will reimagine traditional educational pathways by providing accessible, incremental learning experiences tailored to the needs of each participant. The platform will allow learners of all backgrounds to step into educational opportunities without barriers, thereby expanding PSR's inclusive environment that values diverse experiences.

Key Features of Kwaray:

- Courses, Cohorts, and Community Events
- Stackable Credentialing System
- Reimagining Theological Education
- Distributed Learning Network

Kwaray's development has been supported by extensive research and successful pilot programs, including PSR's Ignite Collective and Project K, which brought together current students and external participants to test the platform's capabilities. These pilots demonstrated Kwaray's potential to engage learners from various backgrounds, including those outside traditional theological education networks.



Unafraid Symposium

In April, the Office of Academic Affairs presented the *Unafraid Symposium*, the third annual gathering to celebrate academic excellence at Pacific School of Religion. This year's theme was **Creating a World Where All Can Thrive: Deconstructing, Healing, Rebuilding, Imagining.**

The Unafraid Symposium is designed to be a beacon for scholars, practitioners, and dreamers who share PSR's dedication to a fearless approach to building knowledge and creating a world where all can thrive. It celebrates the academic achievements of our students and facilitates a robust dialogue to transform our world.

The presented work will reflect PSR's mission to build collective knowledge; demonstrate how emerging theologies and spiritual practice can inform and transform our communal life; and provide insight into applying these ideas within and beyond spiritual communities, emphasizing innovation, resilience, and inclusivity.

It's also a day to be together in community and to spark conversations that will lead to future collaboration and innovation.

Fearless Generations: Alumnx in Action

PSR's Fearless Generations: Alumnx in Action Virtual Gathering, was held Saturday, June 1st, 2024. It celebrated the fearless engagement of PSR alumnx across generations in shaping our world through vocation and action.

Esteemed PSR alumnx from various generations came together to share their insights and experiences, offering valuable perspectives on activism and service in a panel discussion. The event also offered interactive breakout sessions.

CLGS Launches “Queering the 2024 Vote” Online Workshop

In the Fall, CLGS presented "Queering the 2024 Vote," a series of five impactful online workshops, covering a range of issues related to LGBTQ+ perspectives on voting, faith, and advocacy. This series sought to empower LGBTQ individuals, allies, and communities to be voices and votes for positive change in our nation's urgent need for justice, hope, love, and compassion.



Badè's Annual Lecture Series

The Badè Museum of Biblical Archaeology and the Archaeological Research Facility at UC Berkeley kicked off their annual lecture series, ***Migration, Borderlands, and Social Boundaries in Antiquity***.



In Memoriam

C. F. Emerson

Alumnx (MDiv '65)

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Alumnx (CAPS '72)

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Alumnx (MDiv '84)

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Alumnx (MDiv '84)

Hazel Anne Burnett

Alumnx (MDiv '79)

Catherine A. Bohrman

Alumnx (MDiv '95)

Beatrice T. Morris,

Alumnx (MDiv '02)

Pacific School of Religion Honor Roll 2023-2024

We are so grateful to our donors who have partnered with us in our mission to prepare spiritually rooted leaders with the vision, resilience, and skill to create a world where all can thrive. More than ever, the world needs progressive and innovative faith leaders who can address the complex challenges and injustices that hurt the most vulnerable in our communities.

Your generosity sustains our work and strengthens our impact in the world. Together we can make a difference! The following lists of Alumnx, individuals, churches, organizations, and foundations who have made gifts to PSR between July 1, 2023 and June 30, 2024.

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