# **CRYPTONAIRE**

251 ST EDITION

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## CONTENTS



WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

#### **CRYPTO TRADE OPPORTUNITIES**

07

NFT MARKET SUMMARY SEPTEMBER 13, 2022

MEDABOTS: EARN MONEY WHILE PLAYING THE FIRST AAA CRYPTO GAME! 14

17

23

## PRESS RELEASE

METAFRAMES ANNOUNCES THE OFFICIAL

MARADONA NFT COLLECTION MINTING	
XRPAYNET-THE WORLD'S MOST VERSATILE PAYMENT NETWORK	20
CARDALONIA READIES TO RULE THE CARDANO BLOCKCHAIN, ANNOUNCES TOKEN LISTING ON P2PB2B.IO, AND LAND NFT PRE-SALE DETAILS	21
THE FINAL COUNTDOWN TO THE ETHEREUM MERGE HAS OFFICIALLY BEGUN	22

FOR THE MERGE

FIDELITY IS CONSIDERING OFFERING BITCOIN

TO RETAIL INVESTORS: WSJ

23

### RISE OF THE GAMEFI ECONOMY

26

STARBUCKS CHOOSES POLYGON (MATIC) TO LAUNCH NEW NFT COMMUNITY AND REWARDS PROGRAM	29
FIREBLOCKS RECORDS OVER \$100M IN ANNUAL RECURRING REVENUE, SOLIDIFIES UNICORN STATUS	29
CHAMBER OF DIGITAL COMMERCE CALLS OUT THE SEC, ARGUES THE US NEEDS A BITCOIN ETF	31
FINANCIAL GIANT STATE STREET SEES UNWANING CRYPTO DEMAND FROM INSTITUTIONAL INVESTORS	31
SINGAPORE'S LARGEST BANK PARTNERS WITH ETHEREUM-POWERED METAVERSE 'THE SANDBOX'	32
CANADIA'S NEW OPPOSITION LEADER IS A BITCOINER	32
CRYPTO EXCHANGE HUOBI TO DELIST 7 PRIVACY COINS, INCLUDING ZCASH, MONERO	33
MICROSTRATEGY IS CONSIDERING BUYING EVEN MORE BITCOIN	33
TETHER USDT LAUNCHES ON NEAR AS PROTOCOL LAUNCHES \$100M WEB3 FUND	34
BITCOIN MINING HASHRATE 30-DAY MA IS ON BRINK OF NEW ATH	34
FORD FILES 19 TRADEMARK APPLICATIONS PREPARING A POSSIBLE METAVERSE PUSH	35
XRP NETWORK WILL PLAY CENTRAL ROLE IN FUTURE CBDC SYSTEM, SAYS MACRO EXPERT RAOUL PAL	35

CME GROUP PREMIERS ETH FUTURES

OPTIONS TRADING AS THE WORLD BRACES

## EDITORS LETTER

The United States dollar index (DXY) which has been in a strong uptrend for the past several weeks is showing signs of topping out. This bodes well for risky assets as they move in inverse correlation to the DXY. Investors seem to believe that inflation may have peaked and the Federal Reserve may slow down its aggressive pace of rate hikes after the September meeting.

**Credit Suisse chief US equity** strategist Jonathan Golub said while speaking to CNBC that inflation is likely to "collapse" over the next 12 to 18 months. Reduced gas prices at the gas station and a decline in food prices are showing early signs that inflation may be headed southward. If that happens, Golub expects the Fed to signal a pause with their rate hikes over the next four to six months. triggering a strong market rally.

Bitcoin behaved the way we had projected in the previous analysis. It broke below \$19,500 on September 6 and reached the \$18,600 to \$17,567.45 support zone on September 7.

This zone attracted strong buying as we had expected and the BTC/USD pair turned up from \$18,527 on September 7. The bulls pushed the price above the overhead resistance of \$20,715 on September 9 and propelled the pair to the 50-day simple moving average (SMA).

The 20-day exponential moving average (EMA) has started to turn up and the relative strength index (RSI) has jumped into positive territory. This suggests that bulls have the upper hand.

If buyers sustain the price above the 50-day SMA for two more days, the possibility of a rally to the overhead resistance at \$25,000 increases. The bulls will have to clear this hurdle to signal the start of a new uptrend.

To invalidate this positive view, the bears will have to sink the price back below the moving averages. If they succeed, the pair could again drop to the \$18,600 to \$17,567.45 support zone

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnan Shah

Karnav Shah Founder, CEO & Editor-in-Chief









## CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the everchanging technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!





#### Featuring in this weeks Edition:

- XRPayNet
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- Manilla Finance
- Age of Zalmoxis
- Gauss
- indu4.0
- Medabots
- MetaFrames

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## WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 251st edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.07 Trillion, up \$79 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 17.86% to \$89.14 Billion. The DeFi volume is \$6.42 Billion, 7.20% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$82.78 Billion, 92.86% of the total crypto market's 24-hour trading volume.

Bitcoin's price has increased 12.88% from \$19,800 last week to around \$22,350 and Ether's price has increased by 4.24% from \$1,650 last week to \$1,720

Bitcoin's market cap is \$428 Billion and the altcoin market cap is \$642 Billion.

Bitcoin rallied more than 9% last week and extended its recovery above \$22,400 in the new week. This helped the total cryptocurrency market capitalization to climb back above the psychological mark of \$1 trillion. Several events may have triggered the recovery in the cryptocurrency markets.

The United States dollar index (DXY) which has been in a strong uptrend for the past several weeks is showing signs of topping out. This bodes well for risky assets as they move in inverse correlation to the DXY. Investors seem to believe that inflation may have peaked and the Federal Reserve may slow down its aggressive pace of rate hikes after the September meeting.

Credit Suisse chief US equity strategist Jonathan Golub said while speaking to CNBC that inflation is likely to "collapse" over the next 12 to 18 months. Reduced gas prices at the gas station and a decline in food prices are showing early signs that inflation may be headed southward. If that happens, Golub expects the Fed to signal a pause with their rate hikes over the next four to six months, triggering a strong market rally.

Investors will closely watch the US consumer price index data to be released on September 13 for signs of easing inflation. If stock markets extend their recovery,

Percentage of Total Market Capitalization (Dominance)		
Bitcoin	40.15%	
Ethereum	19.72%	
Tether	6.35%	
USD Coin	4.83%	
BNB	4.43%	
Binance USD	1.89%	
XRP	1.66%	
Cardano	1.60%	
Solana	1.28%	
Polkadot	0.80%	
Others	17.30%	

it could be good news for the crypto bulls as Bitcoin has been strongly correlated with the US equities markets for most of this year.

Another important event that could impact the cryptocurrency markets is the Ethereum Merge scheduled for September 15. Ethereum's shift from proof-of-work to proof-of-stake consensus mechanism will reduce energy consumption by about 99.95%, developers said. Successful completion of the Merge is expected to be followed by further enhancements to the Ethereum blockchain.

Crypto intelligence firm Chainalysis said in a report on September 7 that attractive staking rewards and transaction fees distributed to validators may lure institutional investors looking to earn higher yields. Ether's yield is expected to be between 10-15% annually, much higher in comparison to US Treasury bonds at 3.5% as of September 2022.











### **P2P EXCHANGE**

One feature of Manilla Finance whose core goal is ensuring flexibility, authenticity, and freedom is the Peer-to-Peer Exchange. In countries where regulations on cryptocurrencies are eerily unfavorable to accelerate a digital and connected world, innovations in the blockchain atmosphere make up for that loss. Laden with an Escrow protocol responsible for eliminating any form of fraud, the peer-to-peer exchange feature on Manilla Finance is an advancement from what we knew it

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to be before now.

### **OVER 20 WAYS TO TRADE**



#### **OUR PAYMENT SOLUTIONS**

The foremost feature housed in Manilla Finance is an array of financial solutions bridged from Web 2.0 to Web 3.0. These solutions aim to present a universal use case to cryptocurrencies on foremost blockchains viz; Ethereum, Solana and Binance Chain.

Services such as Flight and Hotel Booking, Event Ticketing, Utility
Bills Payment, Airtime and Mobile Data Purchase,
Gift Cards Trading and the provision of a Crypto Debit
Card to pilot users' daily expenditures!

To incentivize users' presence, staking vaults that offer returns on idle cryptos are housed on the platform.











## CRYPTO TRADE OPPORTUNITIES

# BITCOIN - BTC/USD THE TO A STATE OF COMMAND STATE AND ADDRESS OF COMMAND OF

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Previous Analysis...



Ether climbed above the \$1,700 resistance on September 9 but the bulls could not continue the up-move as bears mounted a strong defense near \$1,800. The price turned down and dropped below \$1,700 on September 13 which is an important level to keep an eye on.

If the price bounces off the current level, it will suggest that bulls have flipped the level into support. The gradually rising 20-day EMA and the RSI in the positive territory indicate the path of least resistance is to the upside.

If buyers drive the price above \$1,800, the ETH/USD pair could reach \$2,032. This level may again act as a strong resistance but if bulls propel the price above it, the pair could rally to \$2,200.

This positive view could invalidate in the near term if bears sink the price below the moving averages. Such a move will suggest that bears continue to sell on rallies. The pair could then slide to \$1,500.

Previous Analysis...



Binance Coin plummeted below the strong support of \$276 on September 6 but the bears could not capitalize on this weakness. The bulls bought the dip aggressively and pushed the price back above \$276 on September 7.

This indicates that the breakdown may have been a bear trap. That may have resulted in short-covering which pushed the price to \$300 on September 12.

The 20-day EMA has started to turn up but the RSI is just above the midpoint, indicating a balance between supply and demand. Buyers will have to push the price above \$307.50 to gain the upper hand.

If they do that, the BNB/USD pair could rally toward the stiff overhead resistance at \$338. On the other hand, if bears sink the price below the 20-day EMA, the pair could slide to \$276. The next break below \$276 could increase the likelihood of a drop to \$240.

Previous Analysis...



XRP has been in a bottoming formation for the past many weeks. Both moving averages have been criss-crossing each other and the RSI is just above the midpoint, indicating a balance between supply and demand.

The bulls are buying near the support at \$0.29 while the

bears continue to sell on rallies near \$0.40. The longer the price remains inside the range, the stronger will be the eventual breakout from it.

When the price trades inside a range, it is difficult to predict the direction of the breakout with certainty. Therefore, it is best to wait for the price to escape the range before placing directional bets.

A break and close above \$0.40 could signal the start of a new uptrend. The pair could then rally to \$0.45 and later to the pattern target at \$0.51. The bears will have to sink the price below \$0.29 to start the next leg of the downtrend.

Until that happens, the pair is likely to remain volatile inside the large range between \$0.29 and \$0.40.

Previous Analysis...



Cardano rose above the 50-day SMA on September 4 and we expected the rally to continue toward the stiff overhead resistance at \$0.60 but that did not happen. The bears pulled the price back below the moving

averages on September 6.

However, a positive sign is that lower levels attracted strong buying by the bulls and the ADA/USD pair climbed back above the 50-day SMA on September 9.

Although the pair has been moving up gradually, it has not been able to pick up momentum. This suggests that higher levels continue to attract selling by the bears.

If the price rebounds off the moving averages, it will increase the possibility of a rally to \$0.60. Conversely, if the price turns down below the 20-day EMA, it will suggest that the pair may drop to \$0.45.

Previous Analysis...

## GAUSS







## **DESIGNED FOR**

- **GAMES**
- PRODUCTS
- STREAMERS
- REWARDS
- ARTISTS
- **⊘** LOYALTY

YOU

- **CREATORS**
- **OCCUMUNITIES**
- **⊘** INFLUENCERS
  - SEE HOW •

## MINT FERRO CARDS

#### 50x Iron NFT Perks

- 50x holders will receive 25,000 GANG from their Iron Tier NFTs at Gauss launch.
- 50x holders are guaranteed whitelist spots for the Nickel & Cobalt Tier sales.
- 50x holders get 65 bonus entries for the Daily Iron NFT Giveaway (DING) hosted on Discord.

More benefits, rewards, & opportunities in the future



## FERRO CARDS BENEFITS

- 500 GANG per Iron Tier NFT at Gauss launch
- Exclusive Whitelists for projects launching with Gauss
- Future Airdrops and Rewards, pre and post launch
- Special Discord roles and access to exclusive channels













#### Introduction

Man proposes. God disposes. This seems to have happened with a NFT project that was launched only two months ago and which was dedicated to Britain's Queen Elizabeth II. The plan of the NFT project was to release commemorative artworks consistently for the remainder of the Queen's reign.

However, little did the team behind the NFT project imagine that the lifespan of the project would be limited to just two months, although secondary sales of those NFT have increased significantly since the demise of the Queen.

Meanwhile, Puma, one of the world's top sportswear brands, is exploring the possibilities of metaverse while aligning its core products with NFT. Similar strategies are also being followed by various spirits brands, with several renowned distilleries and breweries jumping onto the NFT bandwagon. Read on to find out more.

## Queen Elizabeth II NFT tribute project holding last auction after her death

An Ethereum NFT initiative dedicated to Queen Elizabeth II is holding its final auction for the collection, following the Queen's death on Wednesday. The NFT initiative generated hundreds of pieces of commemorative artwork for the last two months.

The project has announced that the current auction – for the 73rd Ethereum NFT in the collection – will be the last one offered as a part of the original

collection. The QueenE collection began holding auctions in July for a single Ethereum NFT picture created as a memorial to the Queen.

The project was intended to continuously release new procedurally produced works for the remainder of the Queen's reign. The initiative borrowed its style and technology from Nouns, an innovative NFT project that allows purchasers into an exclusive club by auctioning off a single Ethereum-based profile photo each day, but added a royal touch by offering low-resolution images of Queen Elizabeth II.

The final QueenE Gen1 NFT currently has a top bid price of 0.5 ETH or around US \$825. The collection's QueenE #23, which sold for 1.9 ETH on July 27, had previously commanded the highest ETH sale price of any item, equivalent to US \$3,275 at that time.

Meanwhile, the secondary sales of QueenE NFT have increased since the demise of Queen Elizabeth II. The floor price on NFT marketplace OpenSea, or the least expensive item currently listed on the marketplace, is 0.88 ETH or around US \$1,450.

## Puma's first Metaverse experience with NFT shoes

Puma, one of the world's top sportswear companies, has revealed the debut of "Black Station", its first interactive metaverse experience at the New York Fashion Week. Black Station will develop into a dynamic destination to visit, where Puma customers can interact and connect in an immersive way to

enjoy the brand's NFT, which are mostly associated with athletic products.

Customers can choose from one of three separate portals in a hyper-realistic digital lobby when they first access the website to view rare and neverbefore-seen sneakers. In addition, they can create NitroPass passes to obtain NFT tied to tangible goods that can be redeemed after the Futrograde Fair in New York has ended.

According to Heiko Desens, global creative director and head of innovations at Puma, the benefits provided by the metaverse allowed Puma's team of designers to work without constraints to produce unique designs that were just as stunning as the actual items.

## Hacker steals US \$185,000 from Bill Murray after charity auction of NFT

A hacker has reportedly looted US \$185,000 from the digital wallet of Hollywood actor Bill Murray, shortly after he completed the charity auction of NFT. Murray had hosted an auction of NFT, the proceeds of which were supposed to be donated to charity.

However, as soon as Murray's auction, that raised 119.2 ETH or around US \$185,000 for charity, got closed, a hacker stole the funds from his personal crypto wallet. The hacker then sent the looted amount to another wallet address that is linked to the crypto exchange Binance and Unionchain.ai.

The unknown individual also tried to steal 800 NFT from Murray's personal collection but his wallet security team immediately swung into action and stopped the hackers from wiping out his entire digital wallet.

#### LG Electronics launches own NFT platform

South Korean electronics giant LG Electronics has launched its own NFT platform, which is called LG Art Lab. The new NFT platform enables users to buy, sell and enjoy high-quality digital artwork and is a one-stop solution for viewing and trading NFT at home.

It includes LG Art Lab Drops feature, which profiles artists and previews new works coming soon to the platform. LG's new platform incorporates on-screen QR codes that let users quickly complete NFT transactions via Wallypto – the company's cryptocurrency wallet for smartphones.

Once purchased, the NFT can be traded on LG Art Lab marketplace, where users can view transaction

history, while the My Collection feature will enable them to view all of their owned artworks.

#### Distilleries and breweries tap into NFT

The astronomical rise of the NFT has led to many celebrities, brands and some of the world's biggest companies foraying into the space to explore the opportunities that this new technology offers. The spirits industry too has flowed with the times, with several renowned distilleries and breweries jumping onto the NFT bandwagon. Johnnie Walker, the world's premier scotch whisky label, has announced its second NFT release this month. The collection consists of 75 limited-edition Ghost and Rare Port Dundas Master Sets.

The extremely rare expression will be presented in a Baccarat Crystal decanter enclosed in a handmade wooden storage box. BlockBar, where the collection will be available, will hold the physical bottle until the owner is ready to redeem the NFT. As an alternate option, they could gift or resell the bottle on the BlockBar marketplace.

Budweiser has launched a new zero-carb beer called Bud Light NEXT, just before Super Bowl 56. Along with the product, the company has also launched an NFT collection named after and centered around Bud Light NEXT. The collection featured 12,422 digital artworks that began at US \$399 apiece.

These are just a few of the famous liquor labels which have made forays into the NFT space. Several other brands also experimented with these digital assets and, as time goes by, more and more brands will hop onto the NFT bandwagon.

## Seedify launches NFT token successfully in a bear market

Seedify, one of the biggest launchpads and incubators within the cryptocurrency space, has released the Seedify NFT Marketplace token called \$SNFTS. Despite the prevailing bear market in the crypto space, the \$SNFTS token is trading at 30x from its initial price. The total supply of \$SNFTS token is 20 billion with circulating supply being only 1.166 billion.

More than 1,000 holders have chosen to stake their \$SNFTS, earning passive income and most of them have chosen the 180 days staking pool, showing confidence in the long-term performance of the token. Holders are also entitled to additional benefits of \$SNFTS, such as fee reduction and random NFT drops for those trading in the upcoming Seedify NFT marketplace. They will also be eligible for whitelist

spots for Seedify's upcoming and exclusive Avatar NFT collection, which has recently been announced.

For the uninitiated, Seedify empowers innovators and project developers through access to funding, community and partnership building. It also offers a complete support system to help bring premier blockchain games, NFT and metaverses to its community through events called Initial Game Offering (IGO) and Initial NFT Offering (INO). These events attract crypto investors due to the high return on investment (ROI) potential that these tokens carry.

Seedify has launched over 50 IGO projects with a proven success story and has now entered the NFT space with an NFT launchpad and marketplace that will bring in a new stream of investment opportunities to its community. In addition, Seedify will focus on two verticals, which are blockchain gaming and metaverse, each with utility-based NFT, which are imperative for sustainability and growth.

#### Conclusion

The rise in popularity of NFT is luring more and more companies and brands to explore the world of NFT and this augurs well for the ecosystem, as a whole. Companies and brands exploring the possibilities of NFT and the metaverse continue to grow in numbers across the world.

Even in the hardware space, companies continue to bring in innovation to their product lines and incorporating NFT and the metaverse. Months after South Korean consumer electronics giant Samsung launched televisions that are compatible with NFT, another South Korean electronics giant LG Electronics has launched it own NFT trading platform, highlighting the urgency of several companies to foray into the world of crypto and NFT.

The future potential of the cryptocurrency and, specifically, the NFT space can be gauged by the fact that the launch of the Seedify NFT token has been a roaring success despite being launched in a bearish broader market. The \$SNFTS token is trading at more than 30x from its initial price and more than 1,000 holders have chosen to stake their \$SNFTS, earning passive income from it.

All the above developments emphasize the strong utility and use cases of the various elements of Web 3.0. However, despite all the optimism, some unscrupulous elements continue to tar the image of the space by resorting to frauds and cheating. Hollywood actor Bill Murray is the latest victim of a loot. Therefore, users are always urged to remain cautious in their online dealings. Hope you enjoyed reading it. Thank you.





## MEDABOTS

Play the game by clicking the buttons below







## WELCOME TO MEDABOTS





### MEDAMON (MON)









**♦** Huobi Global

Medamon (MON) is a Token ERC-20 in the network BSC. There is a maximum supply of 80.000.000 (eighty million) that have already been minted. No more can be minted out.

The price will be protected for a long-term period and very possible that the value will increase because the amount of MON will always stay the same even if there are increasing new players.

Every transaction made with MON will have a dedicated 1% to the development of the project and another 1% to the treasury of the game.

#### FREE TO PLAY PLAY TO EARN

## PLAY Are you

#### PLAY TO EARN

Are you a gamer? So now you can win real money playing a funny P2E game!



#### **CUSTOMIZE YOUR ROBOTS**

You'll have a lot of robots with a lot of pieces to design your own team



#### CRAFT NETS

Use Medamon (MON) to buy **NFTs** in the Market or to mint your owns!















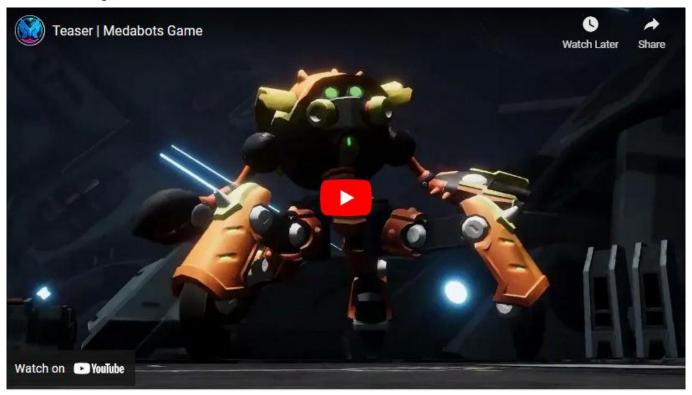
#### Introduction

The video gaming industry has seen exponential growth in the last few years, especially during the pandemic, when people were stuck at home for weeks and months. Another factor that has significantly drove the global gaming market is the integration of blockchain technology in gaming.

Blockchain, as we all know, is a decentralized and distributed ledger that enables secure transactions

and maintains all the records. These features have opened up new opportunities for businesses that want to create decentralized gaming apps and is widely believed to be the next big thing in the gaming industry.

Blockchain has created a new gaming experience for both businesses and players who use cryptocurrencies and NFT to purchase in-game assets that could be exchanged for real money. With



the rise in crypto games or blockchain games, there are various ways in which blockchain technology is being used in the gaming industry, such as NFT, play-to-earn or P2E games and virtual events and tournaments, to name a few.

In play-to-earn or P2E games, players invest in in-game NFT assets to play, to improve the NFT and to win more games. Winning games can earn you crypto tokens and these tokens can be sold for cash. The improved NFT can also be sold to other players.

#### What are Medabots?

Medabots is a play-to-earn AAA crypto game that is free to play although players who decide to invest in NFT will receive more rewards. Crypto gaming projects that are labelled as AAA crypto games typically have top tier graphics, with most of the crypto games choosing Unreal 5 or other similar graphical capability.

AAA crypto games are usually backed by teams with legitimate game development experience or history of working or testing games ahead of their launch and have multiple gaming studio, blockchain technology and real-world business backgrounds.

As for Medabots, there are worldwide tournaments of Medabattles and users have to deck their cards to command their robots in strategic play-to-earn or P2E and PvE combats and earn the most exclusive robot parts to build the ultimate Medabots team.

In the play-to-earn or P2E feature of Medabots, users can win real money by playing the game and there will be a lot of robots with a lot of pieces for the users to design their own team. Besides, users can use Medamon (MON) to buy NFT in the Medabots market or mint their own NFT.

#### An overview of Medabot's robots

Each robot in the Medabots ecosystem is made up of several parts, including the Core, Right Arm, Left Arm and Legs. The Core contributes two cards while each of the other parts contributes one. So, a user's robot gives a total of five cards.

All the cards of the game are duplicated at the start of the battle, except Core cards. Similarly, League and multi-player battles are 3 versus 3 robots, so a user's deck will have a total of 24 cards.

There are several types of cards and they are as follows:

ATTACK – These cards allow the user to command their robots to execute attacks during the fight.

DEFENSE – Users can play these cards during their turn and these cards will allow them to Shield their robots. They can also provide various advantages.

POWER – These powerful cards can only be played once, but their effect lasts until the robot dies.

Humanoid robots are the most balanced, not standing out in any particular Stat but not having any especially low either. Then, there are Flyer robots, which are the fastest and most aggressive ones and Spider robots, which have high health and are adept at debuffing.

#### An in-depth look at Medabots' gameplay

With Medabots, players can create their own robots with the available parts. The basic pieces can be earned as in-game items, while NFT pieces can only be bought or minted on the Market and provide additional earnings.

As a result, each piece generates a card that is used to fight within the game. Each robot also has its own stats and users can boost its life, attack, defence or speed using pieces that have the desired stats. Also, the player can choose a trainer or avatar that will help the robots of the users during the battle.

## What makes Medabots the best investment for you?

In blockchain based play-to-earn or P2E games, players invest in in-game NFT assets to play, invest to improve the NFT, to win more games and winning games earns you crypto gaming tokens. These gaming tokens can be sold for cash and improved NFT can be sold to other players.

Medamon (MON) are the gaming tokens of the Medabots ecosystem with a limited supply and can be used to buy NFT. The economic flow of the gaming token has been designed to avoid inflation and allow investors to preserve and increase their value over time.

One notable impact that blockchain has had in the gaming industry is through its use of in-game currency. Although in-game currency has been used for decades in the gaming industry, blockchain has given it a new life. It has enabled games with the potential to use crypto currencies instead of fictional in-game currencies. This gives a whole new meaning to the concept of play-to-earn games.

Conclusion

The potential for blockchain in the gaming industry is truly decentralized and that opens up the market for developers and creates a whole new market for players to invest and immerse themselves in.

Blockchain technology, owing to its decentralized nature, can potentially change the way video games are played. There could be a complete transformation from how video games are funded to how players

interact with each other and developers.

While it is known that blockchain offers solutions to problems faced by many industries across the world, its effect on the gaming industry is still relatively unexplored, in comparison to much of its potential.

With more and more businesses exploring blockchain technology, we can expect to see more games and platforms using blockchain in future. In addition, as the technology continues to develop and become more widely adopted, we can expect to see more features and applications for blockchain in gaming, including faster and more secure transactions, decentralized platforms for virtual worlds and new form of digital assets.





MetaFrames, a next gen web3 company that is taking Maradona into the Metaverse, announces an upcoming Maradona NFT collection minting. Maradona's global fan base has the opportunity to reconnect and invest in honour of their favourite football star.

The mint process will be complete in three stages between the 22nd September and the 30th October, 2022. The mint reveal is scheduled for the 22nd September, 2022. The three stages of the NFT drop will include:

Stage 1- The Warm up: which will feature a rare tradeable collectible featuring artwork by legendary sports artist Paul Trevillion to introduce the Diego Maradona Access Pass.

Stage 2- The Kickoff: This stage targets 10% of Access Pass owners to grant entry to a competition prize draw. This prize draw will reward one of two all trips to the Qatar World Cup Final with tickets, hotel and flights all paid. The draw takes place on 30th October, Maradona's birthday.

Stage 3- Extra Time will see the announcement of the winners from the prize draw.

As the first NFT drop, individuals will see the introduction of the Diego Maradona Access Pass. This step comes with rewards for participants that include:

- Early airdrop access
- Early access to upcoming NFT living assets football management game Goal Rev + Founders pack
- Outstanding discounts on Goal Rev in-game consumables and on Maradona content and merchandise
- Exclusive WL spots for future projects

CEO of Maradona Global and trustee of the Maradona Foundation, Sanjay Wadhwani said "Maradona is undoubtedly one of the greatest footballers of all time, and it is a real honour to announce the details of the collaboration with MetaFrames and this special launch collection."

Metaframes, an NFT platform and digital art studio is focussed on preserving Maradona's legacy. Visit the official Maradona minting and airdrops from MetaFrames.

Commenting on the potential of the MetaFrames project, Editor in Chief at Cryptonaire Weekly Mr. Karnav Shah said, "We are pleased to discuss this decentralised and democratised platform where everyone can create, collect, curate and connect around shared passions in the new creator economy. We hope to share more about MetaFrame's journey in the coming weeks."



Sony Music Entertainment (SME) has filed a new trademark application that covers video recordings, text, artwork and audio featuring live music authenticated by NFT. The move signals the American music giant's intentions to utilize NFT in its core businesses. The trademark application was filed under the Columbia Records logo covering music and artists.

SME, also known as Sony Music, is owned by Japanese conglomerate Sony Group Corporation and managed by Sony's American subsidiary Sony Entertainment, that focuses most on Sony's motion picture, music and television businesses. Sony Music is the second largest of the Big Three music companies, trailing behind Universal Music Group but ahead Warner Music Group in the top three league.

Sony Music plans to use the trademark for NFT-backed media, music and podcast production, artist management, music distribution services and much more, according to the application filed with the United States Patent and Trademark Office (USPTO).

According to the trademark application, that was shared publicly by trademark attorney, Mike Kondoudis, it covers downloadable audio and video recordings featuring live musical performances authenticated by NFT, downloadable audio

recordings featuring music authenticated by NFT, downloadable image files containing images and artwork related to live musical performances authenticated by NFT and downloadable multimedia files containing artwork, text, audio and video related to live musical performances authenticated by NFT.

Besides, the NFT and Metaverse trademark application of Sony Music also covers post-production services in the field of music and production of podcasts. It covers marketing services, promotion, distribution, artists management, advertising and online entertainment, including podcasts and audiovisual recordings. The new trademark application comes in the wake of several other Sony Music-backed NFT projects.

In August, MakersPlace, an NFT market dedicated to digital art, secured a Series A funding of US \$30 million from several notable companies including Sony Music, Coinbase Ventures, Pantera Capital and Bessemer Venture Partners.

The above funding round followed a period of heightened interest by venture capital companies in the Web 3.0 space.



FIFA, the global governing body for football, has forayed into the world of digital collectibles by launching its own platform for NFT, called FIFA+ Collect on the Algorand blockchain network. The NFT platform of FIFA was hailed as one of the major events building up to the FIFA World Cup Qatar 2022.

Digital items related to the best footballing moments from the FIFA's men and women's World Cups will be available through FIFA+ Collect. FIFA+ Collect is fashioned as an "affordable, inclusive and accessible" platform, catering to all football fans who will be able to own unique digital collectibles from the greatest game moments to the most iconic FIFA World Cup and FIFA Women's World Cup art and imagery.

"Fandom is changing and football fans from around the world engage with the game in new and exciting ways", Romy Gai, chief business officer of FIFA said in a statement. "Just like sports memorabilia and stickers, this is an accessible opportunity for fans around the world to engage with their favorite players, moments and more on new platforms".

FIFA+ Collect will unveil a wide range of initial collections along with details of upcoming and limited-edition collectibles. Fans and the public can access FIFA+ Collect on FIFA+, which is a digital

platform for live football, news, games and social networking.

According to Gai, the announcement democratizes the possibility to own a part of the FIFA World Cup by making FIFA collectibles available to any football fan. The English, Spanish and French will be the first three languages supported by FIFA+ Collect, with support for more languages coming soon.

The culture around sports collectibles and fandom is not new. While the ownership was hitherto unorganized and exclusive, NFT changes that paradigm and the NFT acts as a proof of ownership for digital assets like media, art, video games items and much more.

FIFA+ Collect is expected to resemble Top Shot, the official NFT marketplace where basketball fans can buy, sell and exchange "Moments" or NFT video clips. The National Basketball Association and Women's National Basketball Association provided these legendary game snippets.

However, for FIFA+ Collect, it will also include artwork and graphics, in addition to the most memorable game moments from the FIFA World Cup and FIFA Women's World Cup.



XRPayNet will revolutionize the online transfer of money. When clients pay using crypto, XRPayNet helps the merchant get the cash in whichever fiat currency they accept. Using their card and smartphone application will make the transition from cryptocurrency to fiat currency smooth for both consumers and merchants.

The people holding crypto are around 300 million. However, there are no places they can spend it. Many businesses are afraid to accept cryptos due to their volatility. Very few companies take the risk of accepting crypto payments.

This is about to stop since XRPayNet will fill the void. The platform will bridge the spending needs of crypto owners and merchants willing to accept crypto payments. their mobile apps and smart card payments will enable businesses to accept payments in cryptos. Furthermore, the process will be instant. The XRPayNet will allow firms to receive native fiat currency for any amount done in crypto. All the process will be done in a single transaction.

#### Features that XRPAYNET will have in the Future

Retail online/in-store payment interface. XRPayNet will compete with ClearPay/AfterPay and Klarna (The same firm with different product names.) The interface will hold these features, Credit or debit cards for Fiat settlement, ETH, BTC, and XRPayNet INSTANT or XRPayNet CREDIT. The payment interface will be API-based or a retailer-

installed app.

Business-to-consumer (B2C) payments App. The application will provide five possibilities, Credit or debit, ETH, BTC, XRPayNet Instant, or Credit. XRPayNet will ensure instant payment for any goods or services acquired.

Peer-to-peer feature. XRPayNet wallet will have a real-time messenger. A daughter needs money. She can text Dad using the wallet app's XRPayNet area and ask for funds. Dad can then make a quick transfer in XRPayNet coins.

#### Marketing strategy

Their team has an in-depth strategy to keep users glued to the network. Transparency to both parties is their crucial anchor. They also have offers and gifts for their loyal users, including cryptos. Besides, they understand the importance of building partnerships. Their partners will be important in identifying and reaching their target audience.

Explaining what's impressive about the innovative approach of the XRPayNet project, Editor in Chief at Cryptonaire Weekly Mr. Karnav Shah said, "At Platinum Crypto Academy we are glad to have introduced our readers to such a brilliant initiative where XRPayNet will be redefining the industry standard for financial transactions. I'm sure we will have more from the XRPayNet project for our readers in the upcoming editions."



Amidst a bearish market, Cardalonia seems to be a step ahead in its quest to rule the Cardano blockchain. The 3D metaverse gaming platform is in its final stages of development. So, the project will go live soon.

As part of the preliminary initiatives before the official launch, Cardalonia has released its map demo and announced its first exchange listing on P2pb2b.com. Currently, the play-to-earn project is at the forefront of the ongoing Metaverse Land NFT Pre-Sale Reservation.

With the initial map now available, investors will be able to claim their Terrania land plots and customise them to suit their preferences. However, only token holders with a minimum stake of 7,000 Lonia will gain access to the Cardalonia land sale pre-sale. Land customisation will be allowed after the land sales event.

The \$Lonia token is the gaming platform's utility token. Once the token pre-sale closes, \$Lonia will be available on different crypto exchanges. Early adopters can buy \$Lonia from p2pb2b.

#### **\$Lonia Land Presale Details**

Minimum buy: 200 ADA5 ADA = 1 \$LONIA Land Plot

- J ADA - I DEONIA LANG PIOC

- Land Allocation: 50,000 \$LONIA Land Parcels

- Sales duration = 20 Days

Aside from the land pre-sale and the token listing event, Cardalonia's second exchange listing is in the

horizon and this second listing will increase the reach and accessibility of the Lonia token to a wide array of crypto enthusiasts and provide a perfect entry strategy into the platform's metaverse. By opting in early, \$Lonia token holders will be automatically whitelisted to participate in the upcoming land presale event.

Besides, \$Lonia token holders will obtain governance rights empowering them to have a say on the platform. On top of that, holders will have a chance to stake their \$Lonia token and enjoy high returns of up to 20% APY.

#### **About Cardalonia**

Cardalonia is the first community-focused, 3D, play-to-earn game on the metaverse. It will run on the Cardano blockchain, with the development team working on the final aspects of the project before its TBA launch. The platform offers multiple investment options, including staking its native \$Lonia to earn rewards, buying, personalizing, breeding then selling avatars and pieces of land for a profit.

Earnings Disclaimer: The information you'll find in this article is for educational purpose only. We make no promise or guarantee of income or earnings. You have to do some work, use your best judgement and perform due diligence before using the information in this article. Your success is still up to you. Nothing in this article is intended to be professional, legal, financial and/or accounting advice. Always seek competent advice from professionals in these matters. If you break the city or other local laws, we will not be held liable for any damages you incur.



## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD THE FINAL COUNTDOWN TO THE ETHEREUM MERGE HAS OFFICIALLY BEGUN

The activation of the Bellatrix upgrade on the Ethereum blockchain triggers the beginning of the Merge, which will likely be completed sometime around Sept. 13-16.

The Ethereum blockchain's Merge is officially underway and will likely kick in sometime between Sept. 13-16. The Bellatrix upgrade – the network's final "hard fork" before the Merge – was activated on Tuesday, marking the beginning of Ethereum's long-awaited transition from proof-of-work (PoW) to proof-of-stake (PoS).

The Terminal Total Difficulty (TTD) value triggering the Merge has been set at 58,750,000,000,000,000,000. This number, which will represent the cumulative difficulty of all mined Ethereum blocks, is expected to be reached somewhere between Sept. 13-16. Predictions right now are that it will happen around Sept. 15.

When the TTD number is reached, the network will merge its Execution layer with the new PoS Consensus layer, allowing the chain to continue on with a new system for issuing and authenticating blocks of transactions.

According to the Ethereum Foundation, a non-profit organization funding Ethereum ecosystem development, the Merge will cut the network's energy usage by 99.95% and set the stage for further improvements to its core infrastructure.

At the point of the Merge, the difficulty level on Ethereum's PoW network will increase to the point where mining new blocks will no longer be possible.

According to Ethernodes, most of the "Not-Ready" nodes are on the Geth client, who have yet to upgrade to Geth v1.10.23 or higher.

## CME Group premiers ETH futures options trading as the world braces for The Merge



The new offering fits in with the variety of crypto-based products the major derivatives marketplace has developed since launching its pioneering BTC futures contracts in 2017.

Derivatives marketplace Chicago Mercantile Exchange Group (CME Group) announced the launch of options trading for its Ether (ETH) futures products Monday — the same week as the expected Ethereum Merge.

The launch of the new futures contract is "well timed," CME Group global head of equity and FX products Tim McCourt said in a statement. He not:

"As market participants anticipate the upcoming Ethereum Merge, a potentially game-changing update of one of the largest cryptocurrency networks, interest in Ether derivatives is surging."

CME Group, the world's leading derivatives marketplace, announced its intention to launch futures options Aug. 18. The contracts will deliver one Ether future at 50 ETH per contract, based on a reference rate of the U.S. dollar price of Ethe updated daily.

The new contracts join a lineup of existing CME Group products. The group launched the first Bitcoin futures contract in December 2017. Its Bitcoin (BTC) and ETH derivatives contracts saw record-high interest in the second quarter of this year, despite the crypto winter.

Just-In: CME Clears Regulatory Hurdle, Launches Ether (ETH) Options Ahead Merge.

Read more...

## Fidelity Is Considering Offering Bitcoin to Retail Investors: WSJ

Teased by Galaxy Digital CEO Mike Novogratz, the wealth management giant is mulling a deeper dive into crypto.

Fidelity customers may soon be able to buy Bitcoin via the company's brokerage platform, according to The Wall Street Journal.

Boston-based investment giant Fidelity, which manages over 34.4 million retail accounts and is one of the world's biggest fund managers, is evaluating whether to offer Bitcoin to its individual investors, the newspaper reported Monday.

The Journal added that the company has not yet shared the plans with its clients. Fidelity has an app that allows its retail customers to manage their investments from their phones.

Fidelity did not immediately respond to Decrypt's request for a comment. But Galaxy Digital CEO Mike Novogratz said earlier today at New York's SALT forum that he had heard rumors of the firm's plans.

"A bird told me, a little bird in my ear, told me Fidelity is going to shift its retail customers into crypto soon enough," he said. "I hope that bird is right."

He tied Fidelity's reported plans to those recently announced by global investment firms Franklin Templeton and BlackRock Solutions as part of a "constant march of institutional adoption of Bitcoin."





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#### Introduction

The sheer number of video gamers spread all over the world suggests that a third of the world population is into video games and a big majority of those game purchases are in digital format. So, video games are slowly becoming part of our daily lives.

Although video games have been around for many years, the advent of blockchain technology has proven to be disruptive for the video game industry. The latter has opened up many new possibilities and utilities out of video games. One such benefit is GameFi, which essentially is a fusion of the two words – game and finance.

GameFi usually refers to play-to-earn games that offer economic incentives to the players and uses cryptocurrencies, NFT and blockchain technology to create a virtual gaming environment. In a typical GameFi ecosystem, players can earn in-game rewards by completing certain tasks, battling against other players and progressing through the different levels of the game.

Moreover, unlike most traditional video games, most of the blockchain games allow the players to transfer their assets outside of the game to trade on cryptocurrency exchanges and NFT marketplaces. The rewards can come in various forms such as cryptocurrencies or in-game items such as virtual land, avatars, weapons and costumes.

Some GameFi projects also offer Decentralized Finance (DeFi) products and features such as staking, mining, liquidity and yield farming. By incorporating DeFi elements into the game ecosystem, some GameFi projects make it more decentralized by allowing the community to participate in their decision-making process.

Earlier, video games were hosted on centralized servers owned by a gaming company, who had the power to shut off whenever they felt like it and players had no actual ownership of the items they got through their character. It all existed within the confines of the game platform and had no real value in the outside world. That is not the case with GameFi, as it is decentralized and relies on blockchain technology.

#### How is the industry evolving?

Blockchain and crypto are growing faster than any other global phenomenon in history and gaming has so far emerged as the hottest part of crypto. The Covid-19-induced lockdowns across different parts of the world in 2020 and 2021 have further bolstered the global video game market.

As people were confined to their own homes for weeks and months during the lockdowns, they started exploring the world of video games. That helped in the growth of the video game market whose size zoomed in the past couple of years, especially in value terms.

As a matter of fact, the global market for video game is now bigger than both the markets for movies and sports put together. There are more than a couple of billion gamers in the world at the moment and it is forecast that there will be over a billion eSports viewers by 2025. These gamers spent several billions of dollars on in-game "rewards" last year.

Another reason behind the boom in the video games industry in recent years has been the innovation in the game techniques and emergence of a variety of ways to play games. Video games have evolved to resemble competition-based and interactive movies. The Covid-19 pandemic has propelled the video game industry to make more money than movies and sports combined.

#### The Age of Zalmoxis

The Age of Zalmoxis is a multiplayer NFT gaming platform, which revolves around the ancient fantasy world. It is a blockchain game with NFT integration in a fantasy version of the Dacian Kingdom grounded in history, where threats from other realms emerge.

The game focuses on the Eastern European Kingdom of Dacia and it begins shortly after their ruler, First King Burebista, is assassinated. As the Kingdom shatters into tribes, Dacian nobles compete for leadership. Celtic, Roman, and Sarmatian armies prepare to invade and supernatural threats appear.

The Great Wolf Zalmoxis sees this and sends heroic souls down to the Realm of Earth. Players take the role of a proud Dacian champion, whose body merges with a heroic soul. They will fight other worldly monsters and mortal foes who seek to further fragment the Dacian Kingdom.

The game is the first project of Wenmoon Studios Ltd, a new generation game studio founded in 2021. The key objective pillars of The Age of Zalmoxis game are to evoke awe, spur intelligent innovation and reward investment.

It has been developed in partnership with The Institute of Archaeology of the Romanian Academy, using Unreal Engine 5 and integrated with the Elrond blockchain, the first carbon-negative European blockchain network. The Unreal Engine 5 is the latest evolution of Unreal Engine with several new features.

One of the most striking features of The Age of Zalmoxis is its partnership with egld.gg, the first gaming guild on the Elrond blockchain. Gaming guilds are an alliance in the gaming space and egld.gg is a crypto gaming guild, that consists

of investors, gamers and managers. They act as facilitating intermediaries by purchasing in-game assets in the form of NFT and then lending them out to thousands of players to play and earn yields.

Unlike other games, The Age of Zalmoxis does not require the player to pay for the game, buy a subscription or any prepaid game cards. The game has two ways of free-to-play: lending a character by splitting profits from the game or using a Dream Soul and experiencing the game in a demo version.

However, people interested in getting an Origin Hero Soul can find them on the marketplace. There are six types of Soul representing different elements which players can redeem in-game, when customizing their avatar. A seventh type can be uncovered by owning all six elements and creating a summon. Players are owners of their assets. Accordingly, they can buy and sell assets any time.

The other advantages of owning a piece of land is that the players or the owners of the land would be able to choose a professional building like a workshop, kitchen, fishery, stadium, tailor shop, craft shop or just farm land. All the buildings come with an NPC that takes care of the business while the player is offline.

#### What is expected in the future?

The emergence of blockchain games or NFT games will further add to the exponential growth of the overall video game industry. Therefore, it is no surprise that funding for new projects in this field is easily available, as long as one shows a decent proof of concept of the project.

GameFi attracts gamers by combining entertainment with financial incentives and, with the increasing popularity of blockchain games, the number of big players building up the metaverse is likely to increase in future.

During the third quarter of the current year, there will be a private sale, public sale as well as staking of the \$KOSON token while the fourth quarter of the year will witness the opening of the Land Chest.

The Land Chest can be owned, traded and staked for \$KOSON rewards. Every Land Chest contains 1 Land Token for claiming the Land Plot, one random piece of gear and a chance of a Legendary item or an Alpine Land Plot.

The Alpine Land Plots are considered mythical and have a drop percentage in any Chest. Located on the holy mountain of Kogaionon, the Alpine Land is extremely rare and is capped at 666 Plots. This Land



will be the hosting area for special contents.

The year 2023 for The Age of Zalmoxis will start with in-game marketplace add-on for Land or items in the first quarter as well as horse breeding. The second quarter of 2023 will see the launch of character customisation.

In the third quarter of 2023, there will be Combat Milestone III, when PvP tournaments begin and ancient mini-games will also be launched during the same period. Thereafter, the "Getae" Chain Alpha and Wenmoon Launcher app will be launched in the last quarter of 2023. Finally, the Community Alpha Game will be released in the first quarter of 2024.

#### Conclusion

GameFi is one of the hottest topics raging within the cryptocurrency space at the moment. Blockchain games are already disrupting the video games industry and some game titles, with more than US \$1 billion in total in-game assets, have already piqued the gaming industry's interest and reports of some gaming giants entering the GameFi space are emerging regularly.

While past blockchain games struggled to attract

mainstream appeal, their underlying technology and the understanding of it has developed to the point where new GameFi titles are finding large fan bases. Some industry experts believe that gaming could be the most likely route for widespread blockchain adoption.

Video gamers are already familiar with the concepts of in-game currencies and digital assets. Blockchain technology empowers these gamers in a way that has clear and real benefits – both financially as well as in terms of a title's development. The overall gameplay of The Age of Zalmoxis gives a glimpse of some of the benefits that can be expected from GameFi projects and its roadmap indicates the future potential too.

Therefore, it is safe to assume that GameFi will increasingly take bigger bites out of the global video games market. While most of the current features will remain prominently in many GameFi titles, the pace at which blockchain technology is evolving means further new innovations are easily expected. Many of the latter will surely make into video games and eventually bring with them newer and exciting ways to monetize new experiences.



### Starbucks Chooses Polygon (MATIC) To Launch New NFT Community and Rewards Program

offee giant
Starbucks is
teaming up with
Polygon (MATIC) to
give its loyalty program
customers a chance to
buy and earn collectible
non-fungible token (NFT)
stamps.

Starbucks Coffee
Company is turning to
Polygon to launch the
collectible digital stamps
as part of its Web3 program called Starbucks
Odyssey.

The program will launch later this year, but a waitlist for customers went live Sept. 12.

Brady Brewer, Starbucks' executive vice president and chief marketing officer, says,

"For the first time we are connecting our Starbucks Rewards loyalty program members

not just to Starbucks, but to each other. Leveraging Web3 technology will allow our members to access experiences and ownership that was not possible before. Starbucks Odyssey will transcend the foundational benefits that our Starbucks Rewards members have come to love, and unlock digital, physical and experiential benefits that are uniquely Starbucks."

Sandeep Nailwal, cofounder of Polygon, says,

"As a leading infrastructure provider enabling people and technology to collaborate and exchange value globally and freely, Polygon provides the ideal launchpad for Starbucks' entry into Web3."

Read more...

## Fireblocks records over \$100M in annual recurring revenue, solidifies unicorn status

ireblocks justifies its new unicorn status with its growing multi-party computation and treasury mangement services.

Blockchain, digital asset security and crypto development platform Fireblocks announced that its 2022 annual recurring revenue exceeded the \$100 million mark, giving the company a unicorn status among startups.

Annual recurring revenue is the recurring subscription revenue received by a company over time.

The newly crowned unicorn positions itself as the only platform that eliminates a single point of failure and safeguards its users against cyberattacks, manipulation, and human error using multi-party computation(MPC). Meanwhile, its treasury management technology also gives it an



edge.

Multi-party computation MPC is a security system designed by Fireblocks that layers software and hardware to enforce digital asset security. It uses cryptography to enable multiple parties, each holding their own private data, to assess a computation in secrecy before deciding whether to share

or deviate from the instructions during the protocol execution as a collective. Fireblocks reported that its MPC had been adopted by renowned entities such as BNP Paribas, Six Digital Exchange, Checkout.com, ANZ Bank, MoonPay, Animoca Brands, and more than 1,500 organizations in 2022 alone.





## BLOCKCHAIN TECHNOLOGY FOR THE MANUFACTURING INDUSTRY

The indu4.0 project aims to take the manufacturing industry to a game-changing and whole new level by implementing blockchain technology and introducing virtual processes.

www.indu40.io



#### WHITE PAPER



indu4.0 Team

### ▶ ECOSYSTEM

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#### **NFT SECURITY**

Benefit from document protection and copyright protection for technical drawings



#### LOYALTY PROGRAM

Get rewarded with INDU tokens through platform usage

#### **METAVERSE**

Pay for trade fairs, exhibition spaces, and admissions offered by Indu4.0 AG with the INDU token

### **ABOUT**

With indu4.0, a global marketplace for the manufacturing industry is created. Opening up new markets, massive cost savings, secure data exchange, and virtual trade fairs are all possible thanks to the platform.

Industry turns over 21 trillion USD annually worldwide. Our state-of-the-art platform enables the industry to efficiently link supply and demand. The platform standardizes the inputs of skills offered and sought based on industry specific expertise. Our sophisticated filtering system enables a precise query and thus high hit rates for each individual requirement.











## Chamber Of Digital Commerce Calls Out The SEC, Argues The US Needs A Bitcoin ETF

he Chamber of Digital Commerce goes to bat for a spot bitcoin ETF in The US. Plus, it goes for Chairman Gensler's throat. The organization doesn't mince words in the report titled "The Crypto Conundrum. Why Won't the SEC Approve a Bitcoin ETF?" The Chamber of Digital Commerce argues that all of the standards that the SEC demanded have been met, yet a Bitcoin ETF is as far away from approval as when the Winklevoss twins first asked for it in 2013. "Since that time, the SEC has rejected each and every application seeking to list a Bitcoin ETF on a national securities exchange, citing a range of concerns that this Report will demonstrate have been fully addressed by asset managers seeking to offer

responsible, transparent and regulated bitcoin exposure to retail and institutional investors."

Before we explore their arguments, you should know that the Chamber of Digital Commerce defines itself as a "trade association representing the blockchain technology ecosystem. Our mission is to promote the acceptance and use of digital assets and blockchain technologies." So, despite the official-looking name, it's not a governmental institution.

What games is the SEC playing? Why doesn't the United States have a spot Bitcoin ETF yet? "To date, at least 16 different companies have applied to the SEC for the right to offer a Bitcoin ETF to U.S. investors.

Read more...

# Financial Giant State Street Sees Unwaning Crypto Demand From Institutional Investors

Investment
management firm
State Street says that
institutional clients
are not deterred from
investing in crypto
assets despite price
declines. "There is a
belief that the asset
class is here to stay," a
State Street executive
said.

State Street on

Institutional Demand for Crypto State Street, a leading investment management firm, sees unwaning institutional demand for cryptocurrency despite market sell-offs, the Sydney Morning Herald reported Monday.

Irfan Ahmad, State Street Digital's product lead for the Asia-Pacific



region, said the banking giant's institutional clients are still keen on crypto and its underlying technology. He was quoted as saying:

During the course of the June, July period where things were really hotting up in terms of activity, we saw institutional clients not necessarily double down, but they weren't really deterred from placing strategic bets on the asset class itself.

"The takeaway from that is, I think, there is a belief that the asset class is here to stay," the executive emphasized. State Street (NYSE: STT) operates in more than 100 geographic markets globally and employs approximately 40,000 worldwide.



## Singapore's Largest Bank Partners With Ethereum-Powered Metaverse 'The Sandbox'

n Friday (September 9), Singapore-headquartered DBS, which is a leading financial services group in Asia, announced a partnership with Ethereum-powered virtual world "The Sandbox" (\$SAND), which is a subsidiary of Animoca Brands.

Here is how Binance Research described The Sandbox back in August 2020:

"The Sandbox is a virtual world built on the Ethereum blockchain, where players can build, own, and monetize their gaming experiences...
The SAND token is an ERC-20 utility token that is used for value transfers as well as staking and governance...
Players can create digital assets in the form of Non-Fungible Tokens

(NFTs), upload them to the marketplace, and integrate into games with Game Maker."

The purpose of this partnership is to create an interactive metaverse experience called "DBS BetterWorld". The press release stated that "the partnership makes DBS the first Singapore company to seal a partnership with The Sandbox and the first bank in Singapore to make a foray into the metaverse."

It also mentioned that "DBS will acquire a 3×3 plot of LAND – a unit of virtual real estate in The Sandbox metaverse – which will be developed with immersive elements."

Piyush Gupta, CEO of DBS, had this to say:

Read more...

## Canada's new opposition leader is a Bitcoiner

he new
Conservative
Party of Canada
leader has previously
advocated for financial
freedom through crypto
tokens, smart contracts
and decentralized
finance.

Canadian politician and noted crypto advocate Pierre Poilievre has taken the helm of Canada's Conservative Party, which looks set to give the current administration a run for its money in the next federal election.

The pro-crypto politician reportedly won the leadership of the Conservative Party of Canada in a landslide victory on Sept. 10, securing 68.15% of the electoral points up for grabs, and far outpacing his nearest opponent Jean Charest who received just 16.07% of the vote.

Poilievre has been a member of the Conservative Party since 2003, first winning office in the 2004 election. He has since served as a Member of Parliament for seven terms and held various roles including Shadow Minister for Finance and Minister of Employment and Social Development.

Poilievre has been known as a supporter of crypto and Bitcoin (BTC), advocating for more financial freedom through tokens, smart contracts, and decentralized finance.

His latest appointment means that Canadians may be able to eventually vote for a pro-crypto leader in the next federal election — set to take place on or before Oct. 20, 2025 to determine the 45th Canadian Prime Minister.



# Crypto Exchange Huobi to Delist 7 Privacy Coins, Including Zcash, Monero

he company said it is complying with regulations in different countries and regions.

Prominent crypto
exchange Huobi
Global will delist seven
privacy tokens next
week amid broader
regulatory scrutiny of
such tokens, it said
in a statement on
Monday. "Huobi Global
strictly complies with
the compliance policies of every country

and region and always endeavors to safeguard our users' assets," the exchange, which is one of the largest in world, said.

Both spot and futures trading of the tokens – dash (DASH), decred (DCR), firo (FIRO), monero (XMR), verge (XVG), zcash (ZEC) and horizen (ZEN) – was paused last Tuesday. The delisting of these tokens is scheduled to start



at 08:00 UTC on Sept 19.

The deposit service for DASH, DCR, FIRO, XMR, XVG, ZEC and ZEN will cease at 08:00 UTC, on Monday, but the withdrawal service continues to function, Huobi said.

Huobi said the move was "in compliance with the latest financial

regulations."
Representatives from
Huobi didn't immediately respond to
requests for additional
comment.

Privacy coins are cryptocurrencies that preserve anonymity by obscuring the flow of money across their networks.

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## MicroStrategy Is Considering Buying Even More Bitcoin

The firm filed with the SEC to sell up to \$500 million in Class A stock. Guess what it may want to spend the proceeds on. Publicly traded software company MicroStategy (MSTR) is already the single largest corporate holder of Bitcoin, with over 129,000 BTC in its coffers.
Now, just one month after its bombastic CEO Michael Saylor stepped down and one week after the Washington D.C.
Attorney General sued the company and Saylor for alleged tax fraud, the company wants to buy more.

In a prospectus filed with the SEC on Friday, MicroStrategy said the firm has entered an agreement with investment bank Cowen & Co. to sell up to \$500 million in shares of its Class A common stock.

"We may use the net proceeds from this offering to purchase additional Bitcoin," the company said in the filing. The firm warned of Bitcoin's volatility and wild price swings that saw the largest cryptocurrency by market cap trade below \$20,000 earlier this week, down from an alltime-high of \$68,789 in November 2021, according to CoinMarketCap data.

## Tether USDT launches on NEAR as protocol launches \$100M Web3 fund

ether successfully integrated USDT on NEAR to drive more liquidity to the DeFi ecosystem and reduce the adverse effect of market volatility.

Stablecoin issuer Tether announced the successful integration of the USDT stablecoin on NEAR protocol.

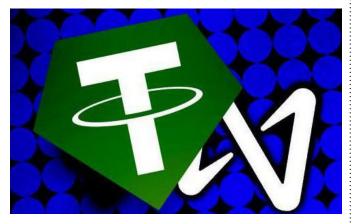
According to Tether, launching USDT on NEAR will help bring more stability to NEAR's DeFi ecosystem and reduce the adverse effect of market volatility on users. Following the successful launch on NEAR, USDT is now integrated with eleven networks making it easier for liquidity to be transferred across supported networks.

Tether's CTO Paolo Ardoino said: "The NEAR ecosystem has witnessed historical growth this year and we believe Tether will be essential in helping it continue to thrive."

NEAR launches \$100 million Web3 Fund NEAR Foundation has inked a new partnership with Caerus Ventures to launch a \$100 million fund that will be used to fund creators redefining culture and entertainment in Web3. Caerus is an investment firm that supports creators and projects that leverage blockchain to create value across sports, music, fashion, art, and gaming.

NEAR Foundation CEO Marieke Flament said: "We're backing Caerus because they have a uniquely differentiated proposition and robust investment thesis predicated on the tokenization of entertainment and decentralization of rights and licensing."

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## Bitcoin Mining Hashrate 30-day MA Is On Brink Of New ATH

n-chain data shows the 30-day moving average of the Bitcoin mining hashrate is close to setting a new all-time high.

Bitcoin Mining Hashrate (30-Day MA) Has Surged Up Recently As pointed out by an analyst in a CryptoQuant post, the BTC mining hashrate has been moving higher in recent days.

The "mining hashrate" is an indicator that measures the total amount of computing power connected to the Bitcoin network.

When the value of this metric rises up, it means miners are bringing more machines online right now. Such a trend shows miners are finding the blockchain attractive currently, either because of increased profitability or due to them being bullish on it going up in

the future.

On the other hand, a downtrend in the indicator suggests miners are disconnecting their rigs from the network at the moment. This kind of trend hints that miners aren't finding it that profitable to mine BTC.

Now, here is a chart that shows the trend in the 30-day moving average Bitcoin mining hashrate over the last couple of years:

As you can see in the above graph, the 30-day MA value of the Bitcoin hashrate had been on the decline for a while during the last few months.

This decrease in the indicator's value was because of miner profitability plunging down due to the crash in the BTC price.



## Ford Files 19 Trademark Applications Preparing a Possible Metaverse Push

eading automotive company Ford has filed 19 trademark applications related to possible metaverse activities. In the documents, the company hints at the potential launch of Ford-branded NFTs (non-fungible tokens) on its own marketplace, and also refers to the offering of virtual models of its cars, including Mustang, Mustang Mach-E, and the Bronco.

Ford Hints at Metaverse Move Ford, one of the biggest U.S.-based automotive brands by sales, has introduced several trademark applications to the U.S. Patent and Trademark Office (USPTO), preparing for a potential push into the metaverse. The company is seeking to protect its activities in

the therein, including the offering of Fordbranded NFTs on an NFT marketplace of its own. These NFTs might contain text, audio, or video related to the brand. Part of these applications seeks to protect the digital representation of some of Ford's most popular models, including the 150 Lightning, Lincoln, Ford, Lightning, Bronco, Explorer, Raptor, Mustang Mach-E, Transit, Escape, Expedition, Maverick, Ranger, and Mustang.

Also, digital clothing containing references to the brand, and digital spare parts of any of the previously mentioned models are covered in the trademark applications.

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## XRP Network Will Play Central Role in Future CBDC System, Says Macro Expert Raoul Pal

ormer Goldman
Sachs executive
Raoul Pal says
that the XRP network
could play a big role
in a potential future
central bank digital
currency (CBDC) based
economy.

In a new ask me anything (AMA) session, the Real Vision CEO says that the XRP Ledger (XRPL) has built a solid foundation by

actually being heavily used rather than just attracting speculative fervor. There's this weird narrative from the past about Ripple. The point being is, even if they have to settle a lawsuit and get a slap on the wrist, Ripple plays actually quite an important role. It's a money transmission network and it does quite a good job of it. It has deep connections



with global governments around the world
and has worked really
hard on it. So there's
a reason the chain is
valued as highly as it
is, and it's not from
speculation because
actually it got taken
off a whole bunch of
exchanges because of
the lawsuit. It's actually
because when I use my
Metcalfe's Law model,

the amount of value that gets transacted on the chain is very high. It's being used."

Pal says that should the world move towards a global economy based around CBDCs, the XRP network as a real shot at being in the center of it all.

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