

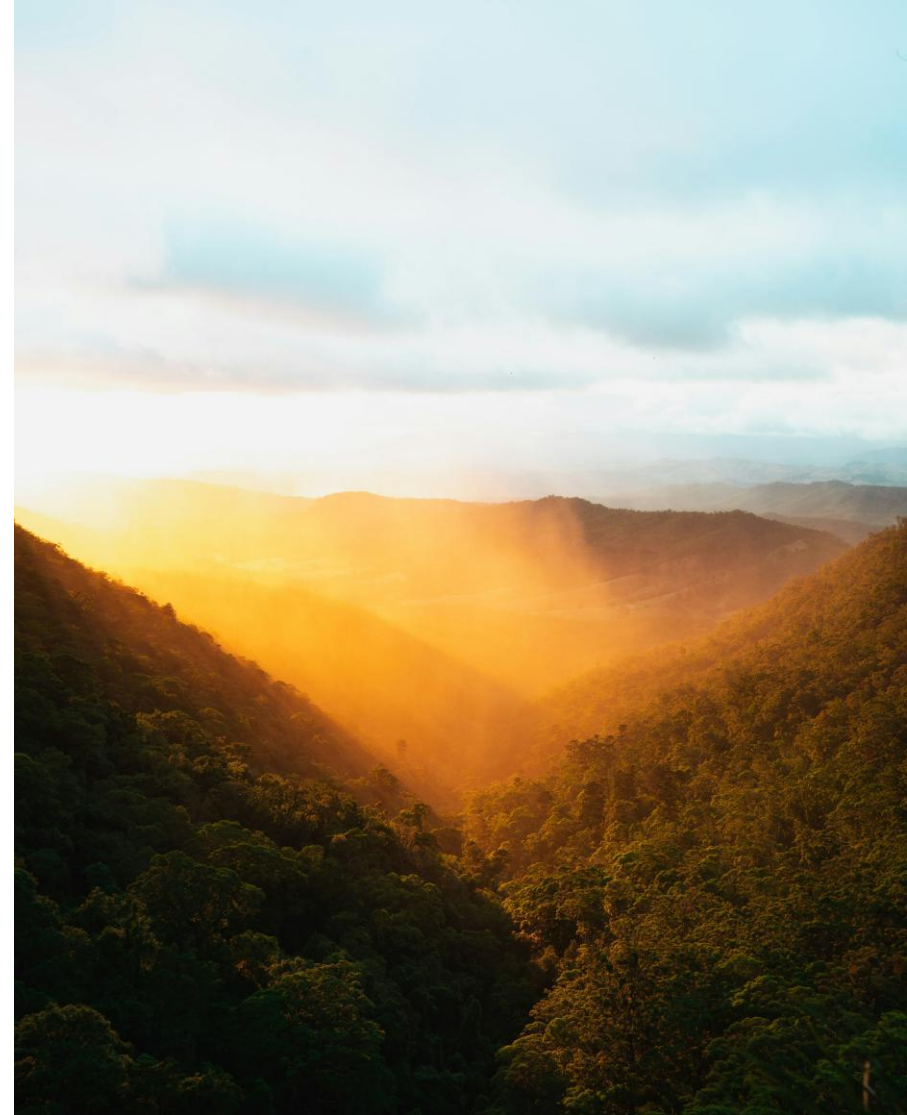


# TREASURER'S OVERVIEW TO NPAQ MEMBERS AGM 2025

Clare Birnie - Treasurer

# Financial Performance

- The budget prepared and approved by Council for the 24/25 Financial Year forecast a loss of \$(120,330).
- The actual end of year result was a loss of \$(121,628).
- Total budgeted income vs actual income was \$319,520 (budgeted) vs \$326,641 (actual).
- Total budgeted expenses vs actual expenses was \$439,850 (budgeted) vs \$448,269 (actual).
- NPAQ continues to have a strong handle on budgeting and cashflow.
- Cash at bank as at 30 June 2025 was \$48,024.



Extract of Audited  
Financial Report for  
the year ending  
30 June 2025



STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
<b>REVENUE</b>		
Members Contributions	4,993	10,523
Investment Income	67,231	75,835
Profit on sale of investments	39,440	57,582
Donations and Fundraising	28,717	18,761
Consultant Fees	5,300	0.00
Grants	124,729	9,664
Bequests	11,555	94,960
Unrealized loss/gain on Financial Assets	44,676	128,013
<b>TOTAL REVENUE</b>	<b>326,641</b>	<b>395,338</b>
<b>EXPENSES</b>		
Members Expenses	(308)	(1,387)
Core Focus Expenditure	(8,834)	(4,133)
Administration Expenses	(37,930)	(27,651)
Fundraising Expenses	(7,404)	(7,461)
Depreciation Expenditure	(6,519)	(8,364)
Employment Expenses	(376,939)	(306,817)
Property Expenses	(10,335)	(9,779)
Loss on sale of investments	-	-
<b>TOTAL EXPENSES</b>	<b>(448,269)</b>	<b>(365,592)</b>
<b>Surplus/ (deficit) before income tax</b>	<b>(121,628)</b>	<b>29,746</b>
Income tax expense	-	-
<b>Surplus/ (deficit) after income tax</b>	<b>(121,628)</b>	<b>29,746</b>

# STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

	Note	2025 \$	2024 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		48,024	131,589
Trade and other receivables	2	16,971	18,637
Inventories		1,853	2,393
Prepayments – Body Corporate Fees		996	964
<b>TOTAL CURRENT ASSETS</b>		<b>67,844</b>	<b>153,584</b>
<b>NON-CURRENT ASSETS</b>			
Financial assets	3	958,825	925,309
Property, plant and equipment	4	95,927	100,825
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,054,752</b>	<b>1,026,134</b>
<b>TOTAL ASSETS</b>		<b>1,122,596</b>	<b>1,179,718</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables		12,080	21,657
Unexpended Grants		65,271	0
Provisions	5	18,924	11,461
<b>TOTAL CURRENT LIABILITIES</b>		<b>96,275</b>	<b>33,119</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	5	4,476	3,127
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>4,476</b>	<b>3,127</b>
<b>TOTAL LIABILITIES</b>		<b>100,751</b>	<b>36,246</b>
<b>NET ASSETS</b>		<b>1,021,846</b>	<b>1,143,472</b>
<b>EQUITY</b>			
Retained earnings		124,477	422,335
General Financial Reserve		897,369	721,138
<b>TOTAL EQUITY</b>		<b>1,021,846</b>	<b>1,143,472</b>



### Total Income



\$326,641

-17%

vs FY24 (\$395,338)

### Total Expenses



\$448,269

23%

vs FY24 (\$365,592)

### Net Operating Profit



-\$121,628

vs FY24 (\$29,746)

### Cash at end of year



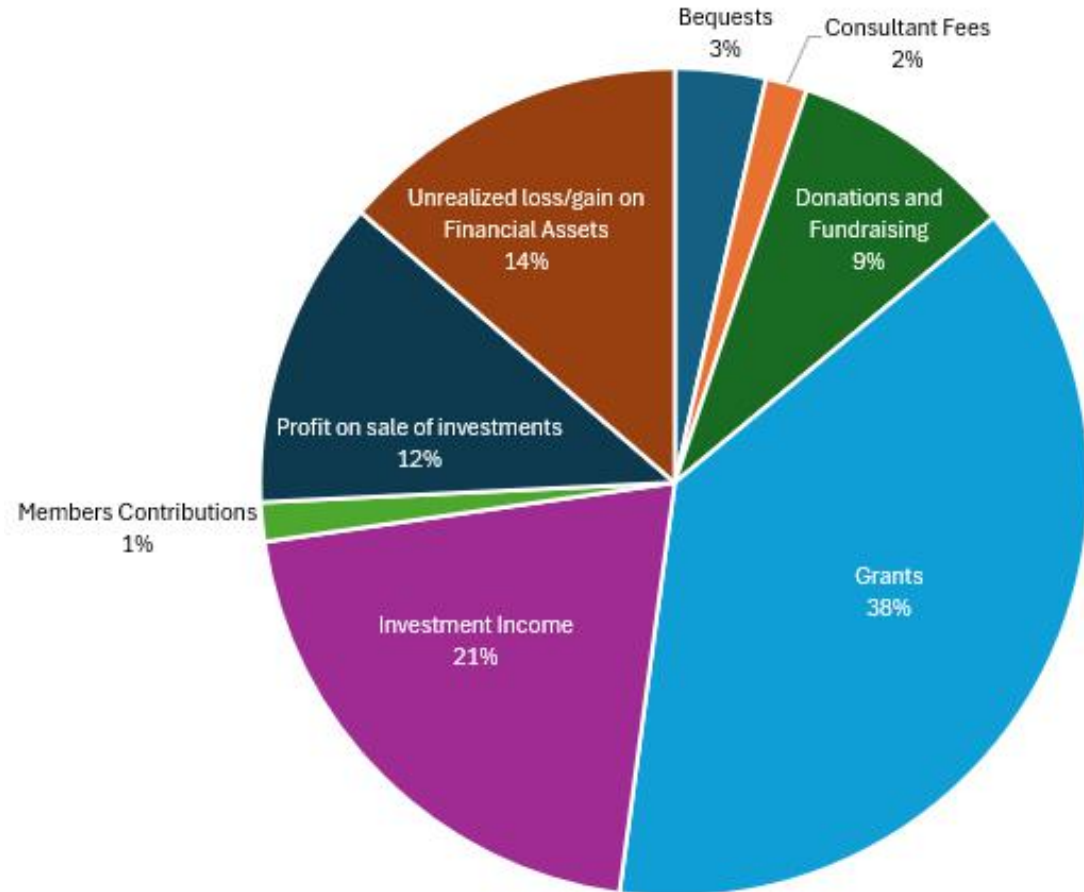
\$48,024

-64%

vs FY24 (\$131,589)

Financial  
Dashboard  
30 June 2025

### Income Breakdown 2025



# NPAQ Investments Overview



Investments market value  
as at 30 June 2025  
**\$926,341**  
(3% increase on 2024)

Investments market value  
as at 30 June 2024  
**\$901,205**

**\$46,214** received to Cash at Bank  
from sale of shares during FY25

Investments will continue to be  
closely monitored in FY26



## General Financial Reserves

General Financial Reserve is reviewed annually and reported to Council in bi-monthly financial reports.

The reserve ensures that NPAQ holds a minimum of 2 years of the most recent years total expenses.

NPAQ current holds sufficient assets as required under the general reserves policy (buffer of \$124,477).



NPAQ has forecast a net loss of \$59,400 for FY26, half that of the previous year as NPAQ continues its growth strategy.

Cashflow is strong, so minimal sale of shares will be required to assist in funding operations in FY26.

A focus of this year's operations is looking at all sources of revenue and how to increase them.

Monthly review of financials ensures that budget changes are made timely.

Increased focus on Parks Connect has led to Conservation Manager role not being funded in FY26 (\$64,540 saving).

Continued growth is anticipated in grants, donations and fundraising with additional resources focusing on this area.



Budget FY26