JUNE 20, 2023





THE FUTURE OF SHOPPING REWARDS

VICTORYIMPACT





MARKETS

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EDITORS LETTER

The bears missed an opportunity as they were unable to sustain Bitcoin below the \$25,000 level this week. This might have attracted buying interest from the bulls who are now attempting to initiate a recovery in Bitcoin and selected Altcoins.

Furthermore, the application by BlackRock to launch a Bitcoin ETF and the continued strength in the **United States equities markets** could have contributed to an improved sentiment in the crypto market. Bitcoin is projected to conclude the week with a modest gain of 2%, and institutional buying in the Grayscale Bitcoin Trust has reduced its discount to Bitcoin spot from 44% on June 13 to 36.6%, as per CoinGlass data.

Bitcoin experienced a sharp upward movement on June 15, catching the aggressive bears off guard, particularly those who had taken short positions following a break below \$25,250. This unexpected turn of events may have triggered a short squeeze in the short term, driving the price towards the 20-day Exponential Moving Average (EMA) at \$26,403.

The bears are attempting to restrict the relief rally around the 20-day EMA. However, a positive indication is that the bulls have not relinquished much ground. This suggests that the buyers are maintaining their positions in anticipation of a potential upward move.

Nevertheless, the bears are likely to have alternative strategies as they aim to provide substantial resistance within the zone bounded by the 20-day EMA and the resistance line of the descending channel. If the price reverses from this zone, the BTC/USDT pair may continue to trade within the channel for an extended period.

However, if the bulls manage to drive the price above the channel, it would signify a potential shift in the near-term trend. In such a scenario. the pair could surge towards the \$31,000 level.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnan Shah

Karnav Shah Founder, CEO & Editor-in-Chief









CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the everchanging technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!





Featuring in this weeks Edition:

- Nova-Dox
- Victory Impact
- Crypto Family
- IPMB
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 290th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.07 Trillion, up 10 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 28.55 billion. The DeFi volume is \$1.73 Billion, 6.06% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$26.96 Billion, which is 94.45% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Polkadot Ecosystem and Algorand Ecosystem cryptocurrencies.

Bitcoin's price has increased by 2.68% from \$26,100 last week to around \$26,800 and Ether's price has decreased by 1.14% from \$1,750 last week to \$1,730 Bitcoin's market cap is \$520 Billion and the altcoin market cap is \$550 Billion.

The bears missed an opportunity as they were unable to sustain Bitcoin below the \$25,000 level this week. This might have attracted buying interest from the bulls who are now attempting to initiate a recovery in Bitcoin and selected Altcoins.

Furthermore, the application by BlackRock to launch a Bitcoin ETF and the continued strength in the United States equities markets could have contributed to an improved sentiment in the crypto market. Bitcoin is projected to conclude the week with a modest gain of 2%, and institutional buying in the Grayscale Bitcoin Trust has reduced its discount to Bitcoin spot from 44% on June 13 to 36.6%, as per CoinGlass data.

Despite the relief rally attempts in Bitcoin and select altcoins, the overall trend remains bearish. Therefore, short-term traders who purchase for a potential pullback should consider taking profits or tightening their stops when the price encounters strong resistance levels. On the other hand, long-term investors may employ a different strategy, utilizing price dips towards

Percentage of Total Market Capitalization (Dominance)	
Bitcoin	48.46%
Ethereum	19.35%
Tether	7.75%
BNB	3.51%
USD Coin	2.65%
XRP	2.36%
Cardano	0.84%
Dogecoin	0.81%
Solona	0.59%
Tron	0.58%
Others	13.09%

robust support levels to acquire the cryptocurrencies they desire. It is advisable to adopt a staggered buying approach, as a significant and sustained rally is unlikely.

With the U.S. markets closed for the Martin Luther King Jr. holiday on June 19, macroeconomic catalysts for the crypto markets will emerge later in the week. Although not as abundant or impactful as the previous week's events, these catalysts still have the potential to generate unexpected volatility. One such event is the testimony of Federal Reserve Chair Jerome Powell before Congress, spanning two days from June 21. Following the Fed's recent decision to pause interest rate hikes but keep the possibility of resuming them open, market participants will closely analyse Powell's language for hints regarding future actions. Additionally, on June 22, the release of Purchasing Managers' Index (PMI) data will also attract attention. Among market participants, there is equal focus on Bitcoin's correlation with traditional risk assets and the impact of macro triggers on them.



Welcome back, crypto comrades! We've been on quite a journey, exploring the world of blockchain domains. We've met the titans of this space: ENS, Unstoppable Domains, and BNS. We've seen how they're simplifying crypto transactions and building un-censorable websites. But now, it's time to take a step back and look at the bigger picture. How are blockchain domains contributing to the shift from Web 2.0 to Web 3.0? Let's dive in!

Web 2.0: The Internet of Today

Web 2.0, the current version of the internet, is characterized by user-generated content and the growth of social media. It's the internet of Facebook, Twitter, and YouTube. But while Web 2.0 has brought us many benefits, it also has its drawbacks. Centralization is a major one. Large tech companies control vast amounts of data, leading to concerns about privacy and censorship.

Web 3.0: The Internet of Tomorrow

Enter Web 3.0, the next generation of the internet. Web 3.0 is envisioned as a decentralized and user-centric online world. It's built on blockchain technology, which allows for peer-to-peer interactions without the need for intermediaries. In Web 3.0, you control your own data. You're not just a user; you're a participant in a global, digital ecosystem.

Blockchain Domains: Bridging the Gap

Blockchain domains are a key part of this transition

from Web 2.0 to Web 3.0. They offer a decentralized alternative to traditional DNS, putting control back in the hands of users. As we've seen in our **previous articles**, **blockchain domains** can be used for crypto transactions, decentralized websites, and more.

But blockchain domains aren't just about replacing old systems. They're about creating new possibilities. With blockchain domains, you can have a truly decentralized online identity. You can interact with decentralized applications (dApps) in a seamless way. You can even create and host your own dApp, opening up a world of opportunities for innovation and creativity.

For instance, Unstoppable Domains allows you to build decentralized websites that can't be taken down or censored. This could be a game-changer for businesses and individuals alike, offering a new level of freedom and control over online content.

ENS, on the other hand, offers a secure and decentralized way to address resources both on and off the blockchain using simple, human-readable names. This could simplify the process of sending and receiving cryptocurrencies, making it more accessible to everyday users.

And let's not forget BNS, which offers a unique value proposition for Bitcoin enthusiasts and users. With BNS, you can have a Bitcoin-based domain name, leveraging the security and popularity of Bitcoin while also enjoying the benefits of a blockchain domain.

Case Study: Brands Embracing Web 3.0

As we delve deeper into the Web 3.0 era, several brands are already making strides in this new frontier. Let's take a look at some examples of brands that are embracing blockchain domains and the Web 3.0 revolution.

Fashion Brands: Gucci and Burberry

Fashion brands like Gucci and Burberry are showing interest in Web 3.0, exploring the potential of blockchain domains and NFTs. They are keen on leveraging the unique opportunities that Web 3.0 offers, such as enhanced customer interaction, secure transactions, and the potential for unique digital offerings.

Amazon, Starbucks, and Coca-Cola

According to a Forbes article, crypto domain names like amazon.eth, starbucks.bitcoin, and coke.dao have been registered. While it's not clear whether these brands themselves registered these domains or third parties did so, it shows the growing interest in blockchain domains. It's worth noting that owning a blockchain domain doesn't necessarily mean the brand endorses or is actively involved in the crypto space. However, it does highlight the potential of these domains as a new form of digital asset.

Brand Names in Blockchain Domains

A report by the DNS Research Federation highlighted that registrants are registering domains for multiple brands and trademarks in the blockchain domain space. While it's still early days for blockchain-based naming systems, the data suggests that brand owners should pay attention to this technology. The report found that many of the registered domains are quite "phishy," indicating potential for abuse

in this space. Despite this, only a small percentage (0.23%) of registered blockchain domain names contained one of the 12 brands they searched. This suggests that while the percentage is low, the potential impact on users could be severe.

Crypto Domains in 2023

According to AlMultiple, crypto domains are gaining popularity, with the ".eth" domain having more than 1.4 million names registered. They predict that Web3 domains will eventually use crypto domains. Crypto domains are NFTs that function as universal addresses for crypto wallets and websites. Unlike traditional domains, crypto domains are not stored in a server; they are stored in a blockchain.

These examples illustrate how brands are beginning to understand and leverage the potential of blockchain domains in the transition from Web 2.0 to Web 3.0. As more brands embrace this technology, we can expect to see a significant shift in how businesses operate online, offering exciting new opportunities for investment and growth in the crypto space.

The Road Ahead

The shift from Web 2.0 to Web 3.0 is a journey, and we're still at the beginning. But with each new blockchain domain registered, with each new dApp built, we're taking another step forward. Blockchain domains are more than just a cool tech innovation. They're a sign of the internet's potential, a glimpse of the Web 3.0 world to come.

So, whether you're an Ethereum enthusiast, a Bitcoin believer, or just a curious crypto newbie, there's a place for you in this journey. Grab your blockchain domain, and let's pave the way to Web 3.0 together!





Hey there, crypto enthusiasts! We've been journeying through the fascinating realm of blockchain domains, getting to know the big players like ENS, Unstoppable Domains, and BNS. We've delved into their unique offerings, from simplifying crypto transactions to creating uncensorable websites. We've even taken a bird's eye view to understand how blockchain domains are driving the shift from Web 2.0 to Web 3.0. Now, it's time to get down to the nitty-gritty: the investment potential of blockchain domains. Is this just another crypto craze, or are we looking at a bona fide investment frontier? Let's find out!

Blockchain Domains: A New Investment Frontier

Blockchain domains aren't just a cool tech innovation. They're also a unique digital asset, which means they can appreciate in value over time. Some blockchain domains have already been sold for high prices, demonstrating their potential as an investment.

For instance, the most expensive ENS domain ever sold was 'exchange.eth' for 6,660 ETH, equivalent to approximately \$609,000 at the time of sale. Other notable sales include 'finance.eth' for 500 ETH, 'pay.eth' for 420 ETH, and 'bank.eth' for 350 ETH. These high-value sales demonstrate the potential for significant returns on investment in ENS domains.

Market Trends: The Rise of Blockchain

Domains

The market for blockchain domains has seen significant growth in recent years. The ENS (Ethereum Name Service) domain market, in particular, has seen a significant increase, with the average price of an ENS domain being \$210. However, the median price for ENS sales in the past week is \$56, which is more expensive than the average domain one can register today but cheaper than buying a .com domain from someone, which can easily cost thousands of dollars.

Over 507,000 wallets own ENS domains, and there are barely over 2 million ENS domains today. If the ENS wants to compete with ICANN, these numbers will need to increase exponentially. One in ten ENS sales this week were for \$2 or less, and half of the sales were under \$56. A recent sale of the 115.eth domain name brought in over \$49,000.

Investor Perspectives: The Potential and Risks of Investing in Blockchain Domains

Investing in blockchain domains isn't for the faint of heart. It's a new and volatile market, with significant potential for both gains and losses. But for those who are willing to take the risk, it can be a rewarding investment.

ENS domains are seen as a viable investment opportunity due to their potential for significant returns, as demonstrated by the high-value sales of certain domains. However, the market for these

domains is still relatively small, and their value can be volatile.

The potential for ENS domains to become a mainstream asset is currently limited by the fact that they are not as straightforward to access as traditional domains and require a decentralized DNS to be incorporated into every major browser. Until this happens, demand for ENS domains will primarily arise from existing members of the cryptocurrency community.

The Road Ahead

The world of blockchain domains is still young, and there's a lot of room for growth. As more people learn about the benefits of blockchain domains, and as the technology continues to evolve, we can expect to see more interest in this new investment frontier.

So, whether you're an Ethereum enthusiast, a Bitcoin believer, or just a curious crypto newbie, there's a place for you in this journey. Grab your blockchain domain, and let's explore this new frontier together!

In Summary: The Blockchain Domain Revolution

Throughout this series, we've taken a deep dive into the world of blockchain domains. We've explored the key players in this space, including ENS, Unstoppable Domains, and BNS, and examined their unique offerings. We've seen how blockchain domains are revolutionizing the way we conduct crypto transactions and build websites, offering a level of freedom and control that was previously unimaginable.

We've also looked at the bigger picture, understanding how blockchain domains are driving the shift from Web 2.0 to Web 3.0. This shift

represents a move towards a more decentralized and user-centric internet, where individuals have more control over their online identities and data.

Finally, we've explored the **investment potential of blockchain domains**. While this is a new and volatile market, it also offers significant opportunities for those willing to take the risk. The high-value sales of certain domains demonstrate the potential for significant returns on investment.

Conclusion: The Future is Decentralized

As we conclude **this series**, one thing is clear: blockchain domains represent a new frontier in both technology and investment. They offer a decentralized alternative to traditional DNS, opening up a world of possibilities for innovation, creativity, and financial gain.

However, like any new frontier, it also comes with its own set of challenges and risks. The market for blockchain domains is still relatively small and volatile, and their value can fluctuate significantly. Therefore, it's crucial to conduct thorough research and understand the market before making an investment.

Despite these challenges, the potential of blockchain domains is undeniable. As more people learn about the benefits of blockchain domains, and as the technology continues to evolve, we can expect to see more interest in this new investment frontier.

So, whether you're an Ethereum enthusiast, a Bitcoin believer, or just a curious crypto newbie, there's a place for you in this journey. The future of the internet is decentralized, and blockchain domains are leading the way. So grab your blockchain domain, and let's explore this new frontier together!







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Check out the token collection







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Welcome back, Cryptonaire Weekly readers! If you've been keeping up with the NFT market, you know it's been more of a rollercoaster ride than a day at Six Flags. But don't worry, we've got your back. Buckle up as we dive into the latest trends, movers, and shakers in the NFT space. And remember, in the world of crypto, the only constant is change (and the occasional meme coin).

Major Movers and Top Volume Collections:

First up, let's talk about the big players in the game. DeGods have been making some serious moves, breaking the 10 ETH floor and witnessing a rare sale of 63 ETH. It's like they've been hitting the crypto gym, and those gains are showing. On the other hand, GRIDS by Tristan Rettich have seen a massive 140% pop to 0.41 ETH. It's like they've discovered the secret sauce of the NFT world, and everyone wants a taste.

But let's not forget about the other players in the game. Goblintown and Checks – VV Editions have also seen significant price increases. It's like they've been quietly working in the background, and now they're ready to take the spotlight. And let's not forget about the top volume collections, including BAYC, Azuki, Wrapped Cryptopunks, MAYC, and DeGods. These collections are like the popular kids in school, everyone wants to be them or be with them.

CryptoPunk Burned for OMB Whitelist:

Now, let's talk about the CryptoPunk that was burned for an OMB whitelist. Yes, you read that right. Someone burned a CryptoPunk, one of the most valuable and sought-after NFTs, to get on an OMB whitelist. It's like burning a Picasso to get into an exclusive art gallery. It's a bold move, and it got people talking. But hey, in the world of NFTs, sometimes you have to burn a CryptoPunk to make an omelette.

The Rise of Ordinals:

Next up, we have the rise of Ordinals. Now, this is a new concept in the NFT world, where MVPs are tele burned to celebrate their 1-year anniversary. The details are still mostly TBD, but the supply is 111 and the mint price is "expensive." It's like the mysterious new kid who just moved into town, everyone is curious and wants to know more. And who knows, maybe Ordinals will be the next big thing in the NFT world.

The "Goose" Auction at Sotheby's:

Let's not forget about the "Goose" that was auctioned off at Sotheby's for a whopping \$6.2M. It's like the golden goose of the NFT world, laying golden eggs for the lucky owner. This event has generated a lot of buzz in the NFT community and has been a major talking point in the digital art world.

OCM Dimensions Mint Out:

OCM Dimensions, a project by OnChainMonkey,

minted out their 300 pieces in just seconds at a 0.08 BTC price. It's like they've got the Midas touch, turning everything they touch into crypto gold. The floor price now sits at 0.67 BTC, including sales of 1 and 1.5 BTC. It's like they've hit the crypto jackpot, and everyone wants a piece of the action.

ZK Shark's Provocative Punk Burn:

In a move that's got the NFT community buzzing, ZK Shark, a BTC NFT founder and personality, opened a provocative burn event for the next wave of his OMB project. It's like he's playing a high-stakes game of poker, and he's just gone all in. The catch? You have to burn a CryptoPunk to mint. It's a bold move, but in the world of NFTs, fortune favours the bold.

PROOF Opens IRL Space "Foundry":

In a move that's got everyone talking, PROOF announced a new IRL space called "Foundry by PROOF" in the arts District of downtown LA. It's like they've taken the concept of NFTs and brought it into the real world. This space allows the community to connect with each other and offers artists a

place to showcase their work. It's like they've built a bridge between the digital and physical worlds, and everyone wants to cross it.

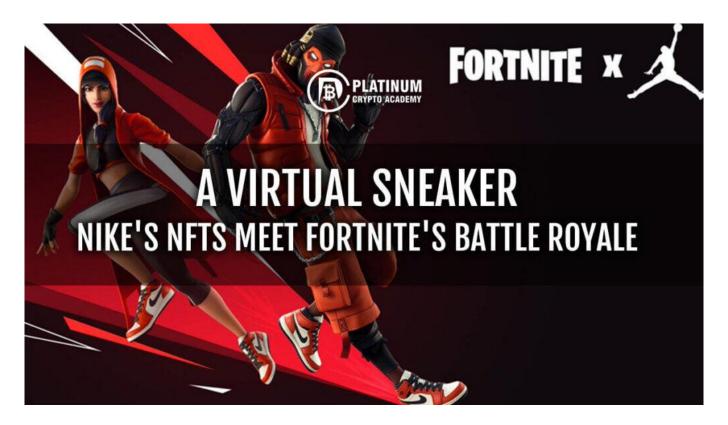
BlackRock Files for BTC ETF:

In a significant development for the broader crypto market, BlackRock has officially filed to create a Bitcoin ETF. It's like they've just opened the floodgates for mainstream investors to enter the crypto market. This move offers easier access to BTC for the masses and could potentially drive further interest and investment in the crypto and NFT markets.

NFT Market Cooling Off:

According to a report by Altcoin Buzz, the NFT market seems to be cooling off a bit in the first week of June. The total trading volume for this week was \$81.71 million, a slight 1.97% decline from the prior week. It's like the NFT market has decided to take a little summer vacation. But don't worry, even on vacation, the NFT market is still more exciting than your average 9 to 5 job.





In a world where the boundaries between the physical and digital are increasingly blurred, the recent tease by Nike and Fortnite of a possible NFT collaboration has sent ripples of excitement through the crypto, gaming, and fashion communities. This potential partnership, which could see the integration of Nike's NFTs into the Fortnite gaming universe, represents a significant step forward in the convergence of these industries.

The news broke on June 16th when Nike cryptically tweeted, "On 6.20 the ultimate Sneakerhunt begins," accompanied by an image of a cityscape with the Fortnite logo and Nike's iconic Swoosh. The tweet sparked a flurry of speculation, with many interpreting it as a hint of an upcoming NFT sneaker collection to be launched within Fortnite's virtual world.

This wouldn't be Nike's first foray into the NFT space. As we've previously discussed in our article "The Swoosh Meets the Controller: Nike NFTs in EA Sports Games," the sportswear giant has already made waves with its digital asset incubation studio, RTFKT, and the launch of its NFT platform, .Swoosh. The first NFT collection released by .Swoosh, the Force 1, was launched in May, featuring a line of virtual shoes sold to just under 53,000 addresses. The integration of these virtual creations into Fortnite's gaming world could add a new layer of

excitement to the gaming experience.

Fortnite, developed by Epic Games, is one of the most popular online video games globally, boasting over 242.9 million active players in the past 30 days. The potential integration of Nike's NFTs into Fortnite represents a massive opportunity for Web3 adoption, merging the worlds of gaming, fashion, and blockchain technology in an exciting and innovative way.

The details of the collaboration remain scarce, but the possibilities are tantalizing. Could we see players customizing their in-game avatars with unique NFT wearables? Could these virtual sneakers become tradable assets within the Fortnite ecosystem, or even beyond? The answers to these questions remain to be seen, but the potential implications are vast.

However, as with any groundbreaking innovation, this potential collaboration has also raised questions and concerns. Some critics argue that the introduction of NFTs into gaming could lead to a pay-to-win model, where players with the most expensive NFTs have an unfair advantage. Others question the environmental impact of NFTs, given the high energy consumption associated with blockchain technology.



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About Victory

Victory Impact was conceived by Anthony Cadieux II, CEO, startup founder, and large national charity director.

Through his philanthropic work, Anthony identified problems that universally inhibit charities' overall impact. Most charities expend exorbitant resources on fundraising and marketing year-round, distracting from their causes.







VICTORYIMPACT PROJECT LAUNCH DATE

THIS MONTH 25TH JUNE EDT





Introduction

In the world of cryptocurrency, where transparency is paramount, and the truth is often shrouded in layers of blockchain transactions, the role of a crypto sleuth is crucial. ZachXBT, a well-known figure in this space, has made a name for himself by exposing alleged fraud and questionable ethics in the crypto and NFT space. However, his investigative activities have landed him in hot water with Jeffrey Huang, also known as Machi Big Brother, a Taiwanese American tech entrepreneur and former musician, who has filed a defamation lawsuit against ZachXBT.

ZachXBT: The Crypto Detective

ZachXBT, a crypto detective with a large Twitter following, has been instrumental in exposing over 40 cases of alleged fraud in the crypto/NFT space. His investigations have ranged from alleging that Logan Paul is behind multiple crypto "pump and dump" schemes to identifying the founder of The Rogue Society NFT collection, who allegedly ran away with \$5.5 million. ZachXBT's work has been recognized and supported by the crypto community, with his grant on Gitcoin for crypto scam research receiving considerable attention.

Machi Big Brother: The Mogul

On the other side of this legal battle is Jeffrey Huang, or Machi Big Brother, a tech entrepreneur and former musician. Huang owns a hip-hop group called Machi and is the owner of Machi Esports, a League of Legends esports team. He has also made a name for himself in the crypto world, being known as one of the biggest collectors of Bored Ape Yacht Club NFTs. However, his reputation has been under scrutiny, with allegations of embezzlement and market manipulation being brought against him.

The Defamation Lawsuit

The lawsuit stems from an article published by ZachXBT in June 2022, titled "22,000 ETH Embezzled and Over Ten Projects Failed: The Story of Machi Big Brother (Jeff Huang)." The article detailed Huang's alleged embezzlement of 22,000 ETH from Formosa Financial and his involvement in multiple failed crypto projects. Huang has responded by filing a defamation lawsuit, claiming that the allegations are false and have damaged his reputation.ZachXBT, however, sees this lawsuit as an attempt to silence him and infringe upon his right to free speech. He has vowed to fight the lawsuit and has reached out to the crypto community for support, setting up a donation fund to cover his legal costs, which he anticipates will exceed \$1 million. The lawsuit has garnered attention in the crypto community, with notable figures showing support for ZachXBT.

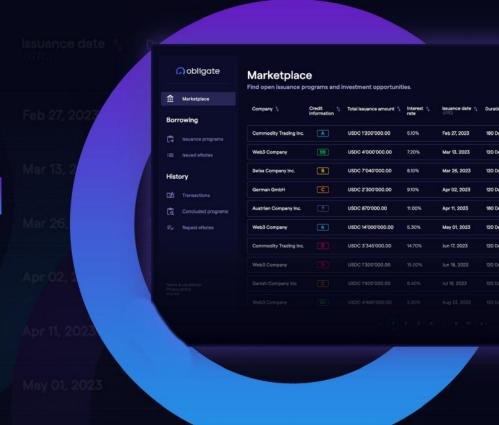




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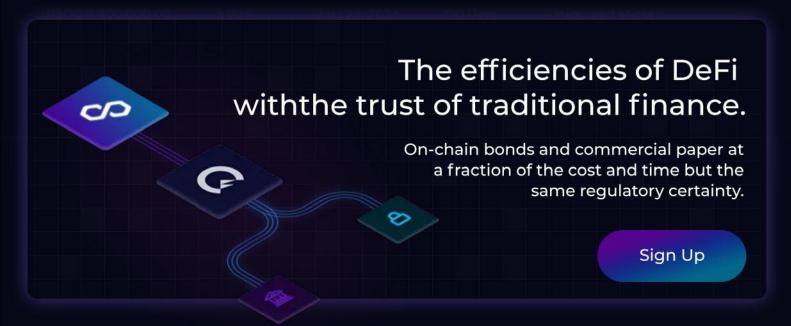
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PONTE VEDRA BEACH, FLORIDA – A groundbreaking innovation in the cryptocurrency landscape is set to launch on June 25, 2023, merging digital currencies with philanthropy in a unique venture named the Victory Impact Project. This project

introduces the Victory Impact Coin (VIC), which will power a global rewards marketplace that offers outstanding savings on daily products and travel experiences while contributing to charitable causes with each transaction.

The Victory Impact Project is pioneering the seamless linking of web2 and web3, presenting a user-friendly experience of cryptocurrency for everyday consumers. Through a simple sign-up and login process, users can immediately interact with the platform, purchasing goods, booking travels, and earning rewards in the form of the VIC token.

VIC sets itself apart with its industry-leading discount program. This novel initiative provides unbeatable pricing on a wide range of consumer products, travel, and exclusive experiences. Furthermore, VIC incorporates philanthropy at its core; a portion of each token transaction goes towards charity, exemplifying VIC's unwavering commitment to creating a lasting impact.

VIC's online marketplaces, namely VIC-Travel and VIC-Mart, offer substantial savings on travel and

hundreds of millions of consumer products. Each transaction on these platforms rewards users with a cash-back-style reward redeemable in \$VIC tokens, providing the potential for consumers to save significantly on annual expenditures.

Victory Impact's dedication to positive change is reflected in its strategic partnerships with prominent charitable organizations like the **Bikes For Kids** and **Victory Junction**. These evolving partnerships ensure a diverse range of causes can benefit from the platform's generosity and the commitment of its users. The project has also partnered with **Operation Patriots FOB** (OPFOB), aiming to craft recreational experiences for Veterans and first responders, offering a brighter outlook for their future.

To further underline its commitment to transparency and safety, Victory Impact is actively tracking regulatory developments and has an optimized tokenomics structure. At launch, the initial liquidity pool will contain over \$100,000 USD worth of ETH tokens being purchased by dedicated supporters of the mission and the team. Most of the tokens held in these wallets will be locked post-launch to add an additional layer of security to the \$VIC token holder community. The project has also engaged the reputable law firm, Harris Beach PLLC, to track regulatory developments.

About Victory Impact

Victory Impact is an innovative digital platform uniting the worlds of e-commerce, travel, rewards, and cryptocurrency with a deep-rooted philanthropic purpose. Leveraging blockchain technology, it introduces the Victory Impact Coin (VIC), enabling users to enjoy significant savings on everyday products and unique experiences, while contributing

to various charitable causes. Founded by Anthony Cadieux II, a veteran in the finance and business strategy sectors, Victory Impact is set to redefine consumer rewards and charitable giving in the age of decentralized finance. For more information about Victory Impact, visit our website or join the conversation on Telegram.

Media Contact: info@victoryimpact.io







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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD BITCOIN, ETHEREUM TECHNICAL ANALYSIS: BTC CONSOLIDATES ON MONDAY, AFTER RECOVERING RECENT LOSSES

Bitcoin consolidated Monday, after recovering recent losses over the weekend, setting the stage for a potential rally this coming week. Price traded close to a one-week high on Monday, marginally below a key resistance level. Ethereum also rebounded, and is now hovering near a support point of its own.

Bitcoin

After dropping to a three-month low last week, bitcoin (BTC) has since rebounded, trading close to a one-week high on Monday while seeing consolidation.

BTC/USD hit an intraday peak of \$26,675.93 to start the week, which is its strongest point since June 11.

The move pushed price close to a key resistance level of \$26,800, which is typically the last line of defense before heading to \$27,000.

n order to move beyond this point, a breakout will also need to occur on the relative strength index (RSI), in particular at a ceiling of 50.00.

At the time of writing, the index is tracking at 48.87, as traders begin to prepare for the potential of a break.

Should this occur, traders will likely be targeting the \$27,300 level.

Ethereum

Ethereum (ETH) started the week above \$1,700, less than a week after almost falling below the \$1,600 mark.

Following a low of \$1,721.28 on Sunday, ETH/USD hit an intraday high of \$1,746.51 earlier today.

As a result of the move, the world's second largest cryptocurrency remains close to a one-week high of its own at \$1,769.

From the chart, it appears that ethereum's RSI is at a reading of 41.48, which is marginally below a ceiling of 42.00.



STABLECOIN



Stablecoin Market Cap Marks the Biggest Increase in 3 Months

he last time the market cap experienced such a jump was shortly after the crash of Silicon Valley Bank.

The market capitalization of the six largest stablecoins – USDT, USDC, DAI, BUSD, TUSD, and USDP – has spiked by over \$1 billion over the weekend, marking the biggest climb in three months.

This could be considered a breath of fresh air for those assets since some have shown signs of weakness lately. USDT – the leading stablecoin with a current market cap of over \$83 billion – slightly deviated from its \$1 dollar parity last week, sparking concerns among the community.

However, the price returned to its \$1 level

in the following days, while Tether's CTO
Paolo Ardoino explained the fluctuation with the recently-induced FUD in the market.

Stablecoins Are Back on Track

According to data presented by Santiment, such a spike in the stablecoin market cap was last seen on March 12. The figures were mainly fueled by the performance of True USD (TUSD), whose market capitalization surged from approximately \$2 billion to over \$3 billion over the past few days.

The company further explained that the overall jump comes after a "gradual decline" in the past 15 months and could signal an "increased crypto buying power."

Read more...

BlackRock's Bitcoin ETF Would Be a Big Deal

ell. well. BlackRock (BLK) entered the chat early last year and it finally spoke up. BlackRock's iShares unit filed paperwork Thursday afternoon with the U.S. Securities and Exchange Commission (SEC) for the formation of a spot bitcoin (BTC) exchangetraded fund (ETF). As with all things perpetually online, many are tying themselves up and tripping over semantics. Is this proposed fund actually an ETF or just a trust? The question seems odd, but the tippity top of

BlackRock's S-1 filing sports this as the name of the proposed fund: iShares Bitcoin Trust. Before going further, as Bloomberg's Eric Balchunas tweeted, this is exactly how the SPDR Gold Shares (\$GLD) ETF works. It's a trust, but it acts like an ETF. Without getting into it too deeply, if the iShares Bitcoin Trust is approved and functions with daily creations and redemptions, then it would basically look and act like an ETF. Who cares if it's technically a "trust?"

The answer is "many



people." The market has some consternation with the word trust in the context of publicly-traded bitcoin instruments given Grayscale's bitcoin product, the Grayscale Bitcoin Trust (GBTC). GBTC holds bitcoin and shares can be purchased over-the-counter for price exposure to the underlying bitcoin. There's conster-

nation because GBTC shares trade at a steep discount to net asset value.

In plain English, according to Grayscale's website, the market value of a share of GBTC is \$13.40 even though the amount of bitcoin held per share is \$23.00 (as of June 15, 2023).





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Coinbase blasts SEC for 'no straight answers' following court order

he comment from the crypto exchange came after the SEC asked for more time to respond to Coinbase's rulemaking petition.

Coinbase has slammed the United States securities regulator for failing to answer questions asked in the U.S. Court of Appeals as part of its ongoing legal battle with the regulator.

In a June 17 letter filed in the Court, lawyers for the crypto exchange accosted the Securities Exchange Commission for continuing to dodge Coinbase's rulemaking petition, which calls on the SEC to establish a regulatory framework for digital assets.

"When ordered by this Court to address the stark inconsistency between its litigating position and its actions and statements elsewhere, the SEC still offers no straight answers and instead repeats its talking points," Coinbase's letter said.

The letter was in response to the SEC's June 13 submission requesting an additional 120 days to reply to Coinbase's rulemaking petition.

Coinbase claimed the SEC is reluctant to inform the Court of updates on its decision, saying it "bristles even at being ordered to update the Court on its progress."

The firm claimed the impact of the SEC's silence, the lengthy delays and its enforcement actions continue to weigh on the crypto industry.

Read more...

Binance UK Subsidiary Cancels Unused FCA Permissions

The UK subsidiary of the world's largest crypto exchange has canceled its registration with the Financial Conduct Authority (FCA).

The UK subsidiary of the world's largest crypto exchange has canceled unused permissions it held with the Financial Conduct Authority (FCA).

Binance Markets Limited (BML) has officially withdrawn the permissions the company held with the Financial Conduct Authority (FCA) for non crypto-related activities, meaning that it "can no longer provide regulated activities and products," according to the regulator's statement.

Per an update on FCA's website, dated June 7, the registration has been withdrawn at the company's request, which "was completed"



on 30 May 2023 and is reflected on the FCA Register.

"Following the completion of the cancellation of permissions the firm is no longer authorised by the FCA," said the

UK financial regulator.
"No other entity in
the Binance Group
holds any form of
UK authorisation or
registration to conduct
regulated business in
the UK."







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SEC Chair Gary Gensler Weaponizing Lack of Regulatory Clarity To Exert Jurisdiction Over Crypto: Ripple CEO

ipple CEO Brad Garlinghouse is calling out the U.S. Securities and Exchange Commission (SEC), saying that the regulator has essentially weaponized a lack of regulatory clarity in crypto markets against the industry's firms.

In a video statement posted on Twitter, Garlinghouse comments on the recent reveal of internal emails relating to a 2018 speech delivered by former SEC official William Hinman when he stated in his official capacity that he believed both Bitcoin (BTC) and Ethereum (ETH) are not securities.

Garlinghouse says the emails show that either SEC officials can't agree on how to determine whether a crypto asset is a security, and thus the regulator's lawsuit against Ripple lacks legitimacy, or that Hinman deliberately ignored the law.

"Hinman's speech created new factors to determine if a token becomes sufficiently decentralized to no longer be considered a security. At best, these documents show that senior officials at the SEC couldn't agree on the law, and told Bill Hinman directly he would confuse the public even more about the rules for crypto.

At worst, they show that Hinman deliberately ignored the law, and he tried to create new laws.

Read more...

Frax Finance plans to launch its own L2 by end of year

rax Finance,
known for creating
decentralized
stablecoins, announced
the launch of its own
layer-2 blockchain.
The introduction of
Fraxchain is scheduled
to take place by the
end of 2023.

The Frax team is most well known for frxETH, a loosely pegged algorithmic ETH stablecoin that is partially collateralized.

According to Blockworks Research, frxETH has been the fastest-growing liquid staking product since its launch; it has grown from \$0 to \$378 million in less than eight months.

It also has a unique staking model that is made possible through sfrxETH — an ERC-4626 vault that accrues staking yield for frxETH validators.

"One key differentiator in the protocol's staking model is the frxETH and sfrxETH dynamic, where liquidity provider incentives for frxETH entice holders to forgo staking for sfrxETH,"

Blockworks Research

The launch of Fraxchain Fraxchain will be Frax Finance's very own EMV-compatible layer-2. It will likely launch the chain before year's end, Frax Finance's founder Sam Kazemian said on the Flywheel DeFi podcast

The solution will be a hybrid rollup consisting of both optimistic rollup architecture (used by Optimism and Arbitrum) and zero-knowledge proofs. It will also utilize frxETH as its gas token, giving the token more utility.





Globiance has just released its brand new 'user-interface' complete with upgraded features and options. Crypto exchanges are becoming more popular and enthusiasts are choosing to move their crypto to exchanges that can offer more services in one location. In the crypto world, there are many platforms, and Globiance has caught the attention of many crypto and fiat traders. Globiance is a revolutionary platform that brings together traditional banking and modern crypto services and combines them onto a single platform – their new Ul offers something for everyone.

Globiance is a unique cryptocurrency exchange based on the XDC Network and powered by the XinFin blockchain. In addition, the platform provides payment gateways, centralized and decentralized marketplaces, trading, staking, online wallets, and more. With its range of offerings, Globiance has positioned itself as the ultimate platform for crypto trading and exchanging fiat and digital assets. The platform is continually expanding to offer the best overall user experience possible. Throughout this article, we will explore their key offerings in more detail.

Why Globiance is the Ultimate Solution for Your Financial Services

Built on Highly Promising Blockchain

Globiance operates on the XDC Network – XinFin

blockchain. XinFin blockchain technology is highly efficient and scalable, enabling users to conduct transactions much faster and with lower costs. Compared to other blockchain networks XinFin also has minimal energy consumption, making it attractive as an environmentally-friendly option for users seeking a cost-effective solution. Operating on the XinFin blockchain enables Globiance to offer its users an innovative and sustainable solution for conducting transactions.

ISO20022 Compliance

Globiance is ISO 20022 compliant, which provides the framework for standardizing messaging protocols used in cryptocurrency transactions, thereby improving interoperability between various financial and banking systems. Although ISO 20022 does not refer specifically to cryptocurrencies, the messaging protocols are being integrated into them to be used in the wider financial system. Globiance's compatibility with ISO 20022 provides a safe and sustainable environment for its users to conduct transactions.

Exciting Developments

Globiance has continued to evolve and improve, providing its users with the best possible experience. The latest release of their new 'user-interface' is a combination of the state-of-the-art technology with streamlined aesthetics. The platform continues to

launch new features and updates making it even more user-friendly and efficient.

The most recent developments of Globiance include:

Multi-Currency Deposits: Globiance now offers an even wider variety of multi-currency, deposit options for many different currencies, making it easy for users to deposit both fiat and crypto. With this feature, users can deposit funds in their preferred currency while avoiding the conversion hassle.

Deposit Widget: The recently introduced the Globiance Deposit Widget, offers easy, worldwide, fiat-to-crypto trading. This widget enables users to trade fiat currency for cryptocurrencies in a few simple steps – without navigating complex trading interfaces.

Engaged Community

The Globiance community plays a crucial role in the project's long-term success, making it an integral component of the platform. Globiance has a highly active community made up of thousands of members from all over the world. A thriving community is a testament to the platform's success and provides a supportive environment for users to discuss and exchange ideas.

Uncovering Globiance's Top Offerings: An In-Depth Analysis

Stablecoins for Easy Payments

USDG, SGDG and EURG are Globiance stablecoins pegged to the United States Dollar, Singapore Dollar and Euro at 1:1 on the XinFin Blockchain. These stablecoins provide a secure and efficient payment solution for clients across the globe. With their fast transaction times and near-zero gas fees, USDG, SGDG, and EURG are excellent options for trade finance and cross-border remittances. One of the biggest benefits of using Globiance stablecoin is that they are fully compliant with KYC/AML and CFT, making Globiance an ideal exchange for those seeking the security of a regulated platform.

In the near future Globiance plans to add even more stablecoins like HKDG, CNYG, JPYG, and KRWG. By offering a range of stablecoins, Globiance provides native currency payment and trading options to clients across Europe, Asia, Africa, and America. In a world where cryptocurrencies can be incredibly volatile, Globiance stablecoins are a stable alternative, providing peace of mind to clients looking for a secure and reliable payment solution.

Send and Receive Payments Effortlessly

Globiance has revolutionized the payments industry with their easy-to-use solutions that allow users to send and receive payments. The POS/QR Pay feature enables contactless payments using your smartphone or tablet camera. To make a payment, users simply scan the generated QR code, which enables them to pay using cryptocurrencies directly from their wallets.

What sets Globiance apart is its focus on user-friendliness as well as its security. All transactions are fast and secure, ensuring a seamless payment experience for users. The Globiance Crypto Payment Gateway also enables users to accept crypto on their website and settle and credit the funds to their exchange wallets. Furthermore, Globiance Merchant APIs allow users to access all the functionality included with Globiance's crypto processing services. If you're looking to accept payments or process transactions, they offer smart products designed to fit your needs.

Globiance Exchange for Trading

Globiance is a trusted and reliable crypto exchange platform that enables users to easily trade a wide range of cryptocurrencies. The exchange is designed to provide a smooth trading experience with an intuitive interface with novice (QuickSwap), to advanced trading features – (Market/Limit) trading. Users will enjoy the low fees, automated orders, 24/7 service, as well as the web and app-based trading options.

Globiance's exchange platform is future-proof and focused on delivering the latest features and functionalities to its users. The platform provides web and app-based trading options, enabling users to trade on the go and from any device. Globiance's exchange platform allows users to explore new digital asset opportunities by trading a variety of cryptocurrencies. The exchange is an excellent choice for traders seeking a reliable, userfriendly, and feature-rich platform.

Deflationary Exchange Token

GBEX is a utility token used across the Globiance ecosystem for paying trading fees, rewards, voting, and governance. GBEX is not an ordinary token – it's a revolutionary one! By combining exchange token features with those previously only available in meme tokens, GBEX is breaking new ground. Users can benefit from discounts on fees and gain rewards while using GBEX for transactions. With its unique combination of features and benefits, it's no wonder that GBEX is becoming increasingly popular among traders. Attributed to GBEX inherent deflationary design, the total supply virtually melts away daily – with every transaction made.

XDC and GBEX Staking - Earn While You Hold

Globiance offers an attractive staking program for its native GBEX token and XDC, allowing users to earn generous staking APY returns. Through staking, users can lock their GBEX and XDC tokens for different durations and earn rewards in the form of daily payouts, enabling them to easily grow their assets. The GBEX token can be staked for a period of 12 months with an impressive APY of up to 10%, which is significantly higher than many other staking programs in the market.

Moreover, the XDC token can also be staked on Globiance's platform at an attractive APY of up to 7% makes it an ideal option for those looking to participate in the crypto market while minimising risk and maximising returns. Globiance offers referral bonuses and other incentives, providing users with additional opportunities to earn rewards while holding their assets.

Crypto Debit Card for Easy Spending

Globiance will soon debut a cutting-edge debit card to enable users to make purchases using their crypto holdings at any merchant that accepts Visa or Mastercard. This innovative offering will provide a hassle-free and convenient way to spend crypto without converting it to fiat currency. The debit card is designed with a strong emphasis on security, ensuring that all personal and transactional data is kept secure and protected at all times. They intend to deliver crypto debit cards to supported countries. The platform also has plans to integrate more features into its debit card offering in the future, providing users with even more value and convenience.

iOS & Android App

The Globiance app for Android and iOS offers a range of features, including trading, exchange, multi-currencies, deposits, staking, wallet, referrals, quick swap, live tickers, market tracking, payments, banking, daily \$GBEX rewards, and more. Using the app, users can manage their crypto assets and access various services in one place.

Conclusion

Globiance is an innovative platform that provides its users with a range of banking and crypto services. It is establishing itself as one of the upcoming major players of the crypto, fiat, exchange platforms available. GBEX through its immense utility and deflationary design makes it a standout player in the crypto space. If you're looking for an affordable utility token with potential, and a reliable and user-friendly platform to trade digital assets, Globiance is well worth checking out.





Terra's Do Kwon sentenced to four months' imprisonment in Montenegro

he court found Kwon and his associate, Han Chang-Joon, guilty of using forged travel documents.

The co-founder and CEO of Terraform Labs, Do Kwon, has been sentenced to four months imprisonment by a Montenegrin court, according to a June 19 statement.

The court found Kwon and his associate, Han Chang-Joon, guilty of using forged travel documents while attempting to board a private jet to Dubai in March.

Kwon and Chang-Joon previously pleaded not guilty to the charges, arguing that the passports they tried using were genuine.

Per the public statement, the court said the time Kwon and his associate spent in detention would be included in the sentence.

Meanwhile, the court ordered the confiscation of two Costa Rican passports, two Belgian passports, and two identity cards.

DL News first reported the story.

Authorities in South Korea and the United States have filed criminal charges against Kwon over his role in the collapse of Terra's algorithmic stablecoin, UST.

Read more...

Fidelity Rumored To File Bitcoin Spot ETF In US, Bid For Grayscale

he application of the world's largest asset manager (\$9.57 trillion AUM), BlackRock, for a Bitcoin spot ETF has generated bullish momentum in the past second half of last week. Experts believe the application has a strong chance of being approved, given BlackRock's strong

political connections and its staggering success rate with ETF applications. Out of 576 applications filed with the US Securities and Exchange Commission, only one application has been rejected so far, while 575 applications have been approved.

And if the rumors turn out to be true, the



Bitcoin price could soon receive another piece of bullish news by another financial giant. The third-largest asset manager, Fidelity, could soon follow suit, according to rumors, and also apply for a spot Bitcoin ETF and / or make a bid for the troubled leading crypto asset manager Grayscale.

At least, this rumor is currently circulating on Twitter. While several accounts

reported it, the source for the rumor appears to be Arch Public cofounder Andrew Parish. Remarkably, the rumor has been spread by notable crypto influencers such as Scott Melker, Michaël van de Poppe and Ash Crypto.

According to an anonymous source, Fidelity is reportedly planning a "seismic move" in the crypto markets.



Introducing Nova Dox, aplatform designed specifically to revolutionise the world of NFTs. In the modern world, NFT has been a unique representation of ownership and authenticity of digital creation. However, its exchange and trading have proved to be complex and inefficient.

Nova Dox aims to offer an intuitive and seamless trading experience to its clients through cutting-edge software. Advanced trading software and an outstanding reward system are all set to redefine the way artists, collectors, and enthusiasts engage with digital assets.

What is Nova Dox?

Nova Dox is the brainchild of engineers who mastered mathematical modelling and statistics. Using their expertise in mathematics modelling, they have developed software for Ethereum Dollar trading, whose USP is to reduce the downside risk and maximise upside potential.

This software aims to help traders who do not have a huge amount of money to access most trading algorithm platforms, are not able to earn profits through trading by themselves, and do not have time or technical skills to open their trading accounts and trade ETH with complex instruments.

The icing on the cake is Nova Dox's partnership with Deribit, the world's number one crypto options exchange. This partnership strengthens the Nova Dox NFT program by leveraging the security, liquidity, and instruments of Deribit to provide value to its users.

How does Nova Dox's advanced trading software revolutionise NFT trading?

The basic foundation of Nova Dox is laid by its NFT collection. Unlike other NFT sales where you get to trade, buy or exchange digital assets, Nova Dox is not limited to it. It has a lot more to offer to its users through its advanced trading software.

The funds you invest to buy NFTs go directly to your trading account. Now, you not only get ownership of an NFT but can also do Ethereum Dollar trading using one of the most advanced pieces of software.

The software developed by Nova Dox has a proven track record of outstanding performance even in a bear market. In 2022, when the price of Ethereum dropped by 80%, even then, the software managed to give whopping returns of 30%.

Over time, the software has proven that it can handle market conditions and offer outstanding

rewards to its users. If investing in a bear market has been a nerve-wracking experience for you, then it's time to invest with Nova Dox's powerful software and then sit back and relax as your funds are in safe hands.

Our software is completely safe to use on the trading accounts of the users. API of the software is such that we do not have any access to the funds in the accounts of the users and users also do not have any access to the source code of the account. We have improved the software by a factor of 3 by adding crypto options to our future model.

NFT Collection

The first collection of NFTs, called "Jimmies", was an inspiration from stray dogs. It has been sold out completely. The second and final collection for early investors is still not sold out. It is a great opportunity for investors to invest in NFTs of high potential.

Funds collected through NFT investment are used in the marketing of normal collection and the profit generated is used to pay back the early investors. Then our software activates a trading pool where early investors get a 90% share in profit for a lifetime. 10% profit goes into building a home, also called a paradise for street dogs, who have been the inspiration for the entire project.

Nova Dox will not earn anything from early investors who will help them to kick-start the project.

An Overview of Deribit Exchange: Nova Dox's Strategic Choice!

Deribit is the world's leading cryptocurrency derivative platform. It is a professional platform connecting traders of different backgrounds and trading styles.

It aims at creating a fair and efficient marketplace with its USP of high matching engine capacity, low latency, advanced risk management, and high liquidity.

Deribit is a cryptocurrency futures and options exchange that started as a fully BTC trading platform. However, with time, ETH contracts have also been added. More currency contracts are expected to be added in the future as Deribit aims to become the

world's first cryptocurrency options exchange.

Nova Dox has collaborated with Deribit to leverage its security, liquidity, and instruments to provide value to its users. This partnership will strengthen Nova Dox to become a leading NFT project across the globe.

What Rewards Nova Dox offer to NFT holders

The Nova Dox NFT project is the world's leading NFT project in the true sense of the word. It is a high-potential NFT offering outstanding rewards to its early investors. In our unique NFT project, funds are traded at the largest crypto option platform called Deribit.

- 1. Our new launch staking collection aims at simplifying our product and offeringgreat rewards to our early investors. In staking a collection, clients can choose a fixed profit for a fixed staking period. At the end of the staking period, the client will receive their entire investment along with the reward and the compensation of the gas fees up to 20 USD in the wallet that owns the NFT. At the end of the staking period, the NFT holder continues to be the owner of the NFT and can sell it at a much higher price in the open market.
- 2. Our second NFT collection is still not sold out. We will use the funds for marketing our normal collection and the profit will be paid back to our early investors. Now, the funds will be transferred to Deribit where the trading pool will be activated using the software. After the timeout or earn-back period, investors will get a 90% lifetime share in the profit and 10% will go into building shelters for the street dogs.
- 3. After NFT, Nova Dox plans to venture into developing crypto tokens whose functionality will be similar to NFT. Funds collected on the sale of tokens will move to the trading pool at Deribit and profit will be distributed amongst the investors. Though there will be an unlimited supply of the tokens, only sold tokens will affect their price. We expect a phenomenal increase of 50% yearly in the price of the token. It is completely based on the performance of the software through which we expect to get the most interest in value, even in a bear market.

Meet the brilliant minds behind Nova Dox!

George Vester: Co-Founder and CEO

George is a civil engineer from Amsterdam with expertise in advanced statistical models in climate change and food defence. His vision is to develop new knowledge and new innovative techniques in the world of engineering.

Nelle Jan Van Veen: Co-Founder and CTO

Nelle has a Master's degree in civil engineering and applied mathematics from the University of Twente. The main focus of his entire career has been risk analysis, especially for water safety in the Netherlands, where the major portion of the land is below the sea level.

Asad Zeeshan: CMO

Asad is a startup specialist and has huge working experience of 19 years. He has 9 years of experience

of being CMO for blockchain, cryptocurrency, ICO, IDO, IEO, and NFT-based firm launches from the groundup.

Conclusion

With its commitment to innovation and user-centric design, Nova Dox has revolutionised the NFT landscape. After our recent press release, we garnered a lot of interest in our token development project. Two exchanges have already contacted us for the same. However, we would like to keep things in our own hands and plan to launch an investor collection for token development. Funds collected will be used in token development and NFT holders will be rewarded through airdrops. The better we perform, the higher the returns will be for our early investors. In the future, we also plan to list our tokens to bigger exchanges and market them actively.



Billionaire Mark Cuban Criticizes SEC for Throwing Crypto Startups 'Under the Bus'



Billionaire tech investor and Shark Tank star Mark Cuban called out the U.S. Securities and Exchange Commission (SEC) earlier this week for throwing crypto startups "under the bus" with its approach to regulating the blockchain industry.

His comments were part of a lengthy debate with former SEC official John Reed Stark – a crypto skeptic who disagrees with the "number one talking point of crypto-enthusiasts" about a "lack of regulatory clarity in the cryptoverse."

Cuban replied to Stark by citing a specific example of a crypto startup seeking to register with the SEC, which was merely told by the agency to seek out a lawyer for help. He added:

"When I and others ask for bright-line guidance and oppose "regulation via litigation" the businesses I see that are thrown under the bus by the SEC and Gary Gensler are the dorm room start-ups that are driven by sweat equity."

Coinbase, Binance, Kraken, and other industry leaders have long criticized the SEC for not providing clear crypto industry guidelines like other jurisdictions. This especially relates to guidance on which crypto assets are securities vs commodities, and how to easily register certain products with the commission, like staking-asa-service.

Read more...

Twitter suspends memecoin-linked Al bot after Elon Musk's 'scam crypto' claim

xplain This Bob,"
the popular
Al-powered Twitter
account also linked
to a memecoin, was
suspended shortly after
Elon Musk called it a
"scam."

Twitter has suspended the account of the popular memecoin-linked artificial intelligence-powered bot "Explain This Bob" after Elon Musk alleged it was a "scam crypto account."

Musk alleged the account was a scam in a tweet on June 18 in a reply to the bot; the account was seemingly suspended soon after.

The Explain This Bob account reportedly amassed over 400,000 followers before its suspension. The bot was created by Prabhu Biswal from India and used OpenAl's GPT-4 model to comprehend and provide responses to tweets by those who tagged the account.

The project was also linked to the ERC-20 memecoin Bob Token (BOB), which was launched in April. The suspension sent the price of BOB down over 30%, according to CoinGecko.

The suspension is a U-turn on Musk's earlier impression of the bot, who tweeted "I love Bob" in response to one of its tweets on April 20, a tweet that also prominently features on the project's website.

Twitter has not taken action against the account for Bob Token, however. The project's team humorously responded to the news of the suspension, sharing a meme of Musk monitoring a distraught "Bob" in a prison.



Read more...



Introduction: A New Era for Blockchain Metaverses

Greetings, crypto comrades! Buckle up because we're about to take a wild ride into the future of blockchain metaverses, courtesy of Apple's new VR headset, the Vision Pro.

Apple, the tech giant known for its sleek devices and the occasional courage to remove headphone jacks, has unveiled the Vision Pro, a VR headset that could redefine the way we interact with blockchain-based metaverses. Now, before you ask, no, it doesn't come with a free NFT of Tim Cook. But, hey, we can dream, right?



The Vision Pro: More Than Just a VR Headset

The Vision Pro is a mixed reality headset that combines virtual reality (VR) with augmented reality (AR). It's like strapping an iPhone to your face, but

way cooler and with a heftier price tag. But hey, who said stepping into the future would be cheap? This device isn't just about playing games or watching movies in 3D. It's about creating a seamless blend of digital and physical realities, a concept known as mixed reality. With the Vision Pro, you can interact with digital content in your physical environment as if it were there. It's like having a hologram machine in your living room!

The Metaverse: The New Frontier for Blockchain

Now, let's talk about the elephant in the room: the metaverse. No, not the one Facebook – sorry, Meta – is building. We're talking about the decentralized, blockchain-based metaverses that are the talk of the crypto town. Projects like Decentraland, The Sandbox, and OthersideMeta are creating digital worlds where users can own, trade, and interact



with virtual assets, all powered by blockchain technology.

The Vision Pro could be a game-changer for these metaverses. Imagine exploring Decentraland with a 360-degree view or building your digital empire in The Sandbox with a flick of your wrist. Sounds like a sci-fi movie, right? Well, welcome to the future, folks!

The Vision Pro and the Metaverse: A Match Made in Crypto Heaven

But wait, there's more! The Vision Pro isn't just a fancy VR headset. It's also a tool for creativity and social connections. With this device, users can create hyper-realistic digital avatars of themselves for the metaverse. So, you can finally have that digital alter ego with perfect hair and a six-pack.

The Vision Pro could also revolutionize how we interact with the metaverse. Instead of using a mouse or a keyboard, you could use your hands, your voice, or even your eyes to interact with the digital world. This could make the metaverse more immersive and engaging, opening up new possibilities for social interaction and creativity.

The Impact on Crypto Traders and Investors

Now, let's address the sceptics among us. You might be thinking, "Sure, this sounds great, but what does it mean for me as a crypto trader or investor?" Well, dear sceptic, the integration of the Vision Pro into the metaverse expands opportunities for both producers and users. This could spark a new wave of innovation in how games exist in mixed reality, allowing designers to create intriguing new experiences. And where there is innovation, there's potential for investment.

The Vision Pro's integration into the metaverse could lead to a surge in demand for metaverse tokens. For instance, Decentraland's MANA token saw a significant increase in value following the announcement of the Vision Pro. This is because the headset could make Decentraland and other metaverses more appealing to users, leading to increased demand for their tokens.

Moreover, the Vision Pro could also lead to the creation of new types of digital assets. For example,

developers could create unique digital items that can only be used with the Vision Pro, such as special avatars or virtual reality tools. These items could be tokenized and traded on the blockchain, creating new investment opportunities for crypto traders.

The Vision Pro and Other Metaverses

The Vision Pro isn't just a game-changer for established metaverses like Decentraland or The Sandbox. It could also pave the way for new metaverses to emerge. With the Vision Pro, developers have a powerful tool to create immersive and engaging digital worlds. This could lead to a proliferation of new metaverse projects, each with its own unique features and opportunities for traders and investors.

For instance, Apple's push for VR on Decentraland could potentially make MANA the token king of metaverses. The integration of Apple's Vision Pro into the metaverse expands opportunities for both producers and users. This could spark a new wave of innovation in how games exist in mixed reality, allowing designers to create intriguing new experiences. And where there is innovation, there's potential for investment.

Conclusion: The Future of Blockchain Metaverses

In conclusion, the Vision Pro could be a gamechanger for blockchain metaverses. By making the metaverse more immersive and engaging, it could drive demand for metaverse tokens and create new types of digital assets. This could open new opportunities for crypto traders and investors, making the metaverse an even more exciting frontier for blockchain technology.

So, whether you're a seasoned crypto trader or a newbie just dipping your toes into the blockchain waters, keep an eye on the Vision Pro. It might just be the next big thing in the crypto world. And who knows? Maybe one day, we'll all be trading NFTs in the metaverse with our Vision Pros. Until then, happy trading, and may the crypto odds be ever in your favour!



IMF Warns of CBDC Settlement Issues as Digital Euro Sparks Outrage

he head of the International Monetary Fund (IMF) said efforts were underway to create a synchronized globally interoperable platform for advancing central bank digital currency (CBDC) efforts.

Speaking at a conference in Rabat, Morocco, Kristalina Georgieva said efforts must be made to coordinate regulation on global settlements as digital payments become popular.

European Union (EU)
Leading Western
Governments' CBDC
Progress
According to Georgieva,
10 out of 14 countries
have already expressed
practical interest in
CBDCs. She added that
coordinated regulation

must avoid settlement blocks that will fragment the global economy.

The EU is leading
Western governments'
efforts to introduce a
CBDC. Its executive arm
will soon release new
rules limiting the use of
a potential digital euro.

The EU wants the European Central Bank to limit the digital euro's role as a store of value to ensure financial stability.

Demonstrators protested against digital euro efforts in Amsterdam in mid-May. Fears of government surveillance and a conspiracy to end cash-dominated proceedings as governments struggle to build a strong argument around the need for a digital currency.

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Ethereum Scanner Etherscan Adds OpenAl-Based Tool to Analyze Smart Contract Source Code

therscan, one of the most commonly used Ethereum blockchain scanning websites, introduced a tool that uses artificial intelligence (AI) to help users interpret the source code of smart contracts, according to a post on its website. The tool, based on AI technology developed by OpenAI, allows users

to ask for an explanation of the entirety or parts of the source code of a smart contract, Etherscan said. Users can also retrieve the "read" and "write" functions of a smart contract such that they can "make informed decisions" on how to interact with them as well as explore possible ways of using them in decentralized applica-



tions, the post said. Following the explosion of interest in Al spurred by the popularity of OpenAl's ChatGPT chatbot, blockchain and crypto companies have rushed to support traders and developers with tools based on the technology. Last week, crypto exchange Bybit integrated ChatGPT into its trading platform.

Etherscan said the tool is meant for informa-

tional purposes only and encouraged users to verify its answers instead of relying on them solely for evidence or bug bounty submissions.

In order to use Code Reader, as the Etherscan tool is called, users need to connect to OpenAl's API and have sufficient usage limits.

Bakkt Delists Solana, Cardano, And Polygon Amid Regulatory Uncertainty

ew York-based digital assets platform Bakkt has decided to delist three prominent cryptocurrencies-Solana, Cardano, and Polygon—due to regulatory uncertainty and a lack of clarity. This move follows recent lawsuits filed by the United States Securities and Exchange Commission (SEC) against leading crypto exchanges Coinbase

and Binance, alleging the sale of unregistered securities, including Solana, Cardano, and Polygon.

The SEC's legal actions marked the first time these three cryptocurrencies were specifically identified as securities. While SEC Chairman Gary Gensler has consistently asserted that most cryptocurrencies, except for Bitcoin, fall under the securities



category, this regulatory development has prompted Bakkt and other crypto platforms to reassess their token listings.

Bakkt, owned by Intercontinental Exchange (ICE), the parent company of the New York Stock Exchange (NYSE), initially launched as a custody service for institutional investors' Bitcoin holdings.

Over time, it expanded its services to include an app for retail investors to trade cryptocurrencies. However, Bakkt discontinued its retail offerings in March, stating that it no longer aligned with its B2B2C approach.

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China and Malaysia to ResearchAl for Blockchain Applications in Trade

Blockchain developers from Malaysia will be working with Chinese colleagues to utilize artificial intelligence (AI) in foreign trade. The collaboration, which is part of a China-led international research program, aims to speed up crossborder transactions.

Malaysia and China to Conduct Al Research for Trade Applications of Blockchain Technology Zetrix, Malaysia's public blockchain platform developer, and the country's leading research university, Universiti Malaya (UM), will be joining forces with the China Academy of Information and Communications Technology (CAICT) on implementing Al technology that can improve trade transactions.

In a press release, Zetrix said that a project called "Research on Key Issues of Transborder Blockchain Infrastructure and Pilot Applications" has been selected as part of the intergovernmental collaboration on science, technology and innovation between Malaysia and the People's Republic.

Initiated by China's Ministry of Science and Technology, the purpose of the collaboration is to foster research partnerships between the Chinese and other governments. Malaysia is among 14 nations participating in the program.

The joint research will be focused on leveraging AI to streamline and optimize crossborder trade processes.

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