

JUNE 14, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

238TH
EDITION

PLUTUSFI YOUR BASE IN THE CRYPTOVERSE!



PLATINUM
CRYPTO ACADEMY

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CRYPTO INVESTMENT JOURNAL

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EDITORS

The selling picked up momentum after the US Bureau of Labor Statistics reported on June 10 that the consumer price index soared 8.6% for the 12 months ending May, the largest annual increase since December 1981. The sell-off in the equity markets continued on June 13 and the S&P 500 fell into the bear market territory.

After the fall in Bitcoin, MicroStrategy's stash of 129,219 Bitcoins purchased at \$3.97 billion is valued at \$2.82 billion and Tesla's Bitcoin holding acquired at \$1.5 billion is valued at \$945 million, according to Bitcoin Treasuries. Talks of MicroStrategy facing margin calls below \$21,000 have been doing rounds but the firm's CEO Michael Saylor previously said that Bitcoin will have to drop below \$3,500 before it becomes a problem.

LETTER

We had suggested in our previous analysis that if Bitcoin plummets below \$25,338, it could drop to \$20,000. That is what happened and Bitcoin dropped to \$20,816.40 on June 14. The bulls are expected to defend the \$20,000 support with all their might.

The sharp fall of the past few days has sent the relative strength index deep into the oversold territory. This suggests that the selling may have been overdone in the short term and a relief rally is likely.

If the price rebounds off the current level, the BTC/USD pair could rise to \$25,338 and then to \$28,800. The bears will try to flip this zone into resistance. If they do that, it will suggest that the sentiment remains negative and traders are selling on rallies.

The bears will then again attempt to resume the downtrend. A break below \$20,000 could open the doors for a possible decline to \$15,000 but we give it a low possibility of occurring.

On the upside, the bulls will have to push the price above the 20-day exponential moving average (EMA) to indicate that the sellers may be losing their grip. A potential trend change will be signalled if bulls push the pair above \$32,646.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

What are you waiting for?

Subscribe now!

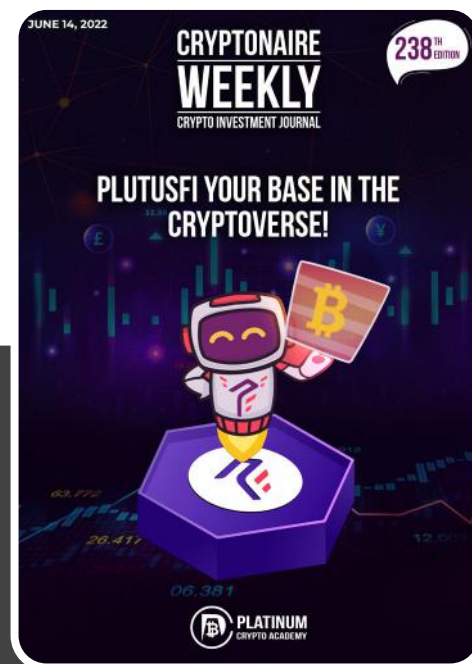


238th EDITION

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THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES



Featuring in this weeks Edition:

- PlutusFi
- AppZaloot
- Brise Paradise
- Age of Zalmoxis
- DC Pay
- Inddais
- GlobiancePay
- Bancambios
- Musicology
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 238th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$957 Billion, down \$253 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 51.69% to \$160.23 Billion. The DeFi volume is \$10.86 Billion, 6.78% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$141.57 Billion, 88.35% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 23.15% from \$29,415 last week to around \$22,605 and Ether's price has decreased by 29.31% from \$1,740 last week to \$1,230. Bitcoin's market cap is \$430 Billion and the altcoin market cap is \$527 Billion.

Investors are dumping risky assets on fears that the United States Federal Reserve will have to aggressively tighten monetary policy to bring stubborn inflation under control and that could result in a recession.

The selling picked up momentum after the US Bureau of Labor Statistics reported on June 10 that the consumer price index soared 8.6% for the 12 months ending May, the largest annual increase since December 1981. The sell-off in the equity markets continued on June 13 and the S&P 500 fell into the bear market territory.

In addition to the close correlation with the US equities markets, the selloff in the crypto markets intensified after crypto lender Celsius paused all withdrawals citing "extreme market conditions." This led to rumours that Celsius may be facing a liquidity crisis.

When markets are gripped in a state of panic, investors dump their holdings fearing the worse. Bitcoin plunged below \$21,000 on June 14, wiping off all the gains made in 2021. The altcoins are faring no better, with Ether falling below \$1,100 on June 14 and several other altcoins reeling under intense selling pressure. That has caused the total crypto market capitalization to plummet near \$900 billion, according to coinmarketcap data.

After the fall in Bitcoin, MicroStrategy's stash of 129,219 Bitcoins purchased at \$3.97 billion is valued at \$2.82 billion and Tesla's Bitcoin holding acquired at \$1.5 billion is valued at \$945 million, according to Bitcoin Treasuries. Talks of MicroStrategy facing margin calls below \$21,000 have been doing rounds but the firm's CEO Michael Saylor previously said that Bitcoin will have to drop below \$3,500 before it becomes a problem.

Usually, bear markets end with a capitulation. Therefore, traders may get their buy list of fundamentally strong coins ready and start accumulating in phases after the decline ends. Traders may stay away from leverage until a new bull market starts.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	44.86%
Ethereum	15.54%
Tether	7.47%
USD Coin	5.66%
BNB	3.89%
BUSD	1.84%
Cardano	1.74%
XRP	1.62%
Solana	1.10%
Dogecoin	0.80%
Others	15.47%



Our Goal

To create a space for the worldwide crypto community in Maldives. Spend your holiday relaxing in paradise, working on collaborations, launching your products, or simply celebrating your victories with your team.

- ✓ Phase I: Brise Paradise Hotel opens on a Maldivian island. The hotel will be the initial step toward realizing our larger objectives in the next phase.
- ✓ Phase II: A Private Decentra-Island in the Maldives will open in this phase

Hotel Construction



Holder Perks



BRISE PARADISE HOLDER PERKS

TIER 1



GOLD

HOLD **80,000+ PRDS** FOR 8 MONTHS
WITH NO SELLS

3 DAYS WILL BE FREE OF CHARGE FROM A
5 DAY BOOKING

TIER 2



PLATINUM

HOLD **200,000+ PRDS** FOR 8 MONTHS
WITH NO SELLS

4 DAYS WILL BE FREE OF CHARGE FROM A
5 DAY BOOKING

TIER 3



DIAMOND

HOLD **500,000+ PRDS** FOR 8 MONTHS
WITH NO SELLS

7 DAY BOOKING COMPLETELY FREE

Track on CoinGecko

PRDS Marketplace

Introducing future PRDS Marketplace★

While Brise Paradise was a great start, we always knew we would need more to spread our community across the globe 🌐

Brise Paradise geared up to empower the community and individuals at a greater extent through our Marketplace. A lot of possibilities and a lot of opportunities for anyone to start earning a passive income

Buy on Sphynx Swap

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



We had suggested in our previous analysis that if Bitcoin plummets below \$25,338, it could drop to \$20,000. That is what happened and Bitcoin dropped to \$20,816.40 on June 14. The bulls are expected to defend the \$20,000 support with all their might.

The sharp fall of the past few days has sent the relative strength index deep into the oversold territory. This suggests that the selling may have been overdone in

the short term and a relief rally is likely.

If the price rebounds off the current level, the BTC/USD pair could rise to \$25,338 and then to \$28,800. The bears will try to flip this zone into resistance. If they do that, it will suggest that the sentiment remains negative and traders are selling on rallies.

The bears will then again attempt to resume the down-trend. A break below \$20,000 could open the doors for a possible decline to \$15,000 but we give it a low possibility of occurring.

On the upside, the bulls will have to push the price above the 20-day exponential moving average (EMA) to indicate that the sellers may be losing their grip. A potential trend change will be signalled if bulls push the pair above \$32,646.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We had warned traders in our previous analysis that Ether was forming a descending triangle pattern and a break below \$1,700 could result in a decline to \$1,241. The ETH/USD pair reached the target objective on June 13 and dipped to an intraday low of \$1074.64 on June 14.

The RSI has dropped below 21, which suggests that a short-term relief rally is possible. The bulls may defend the psychological level of \$1,000 aggressively. These two reasons combined could start a recovery which could push the price to the breakdown level of \$1,700.

This is an important level to keep an eye on because if the price turns down from \$1,700, it will suggest that bears have flipped the level into resistance. That could keep the pair range-bound between \$1,700 and \$1,000 for a few days.

A break and close above \$1,700 will be the first sign that the downtrend may be ending while a drop below \$1,000 could pull the pair to \$905.

[Previous Analysis...](#)

BINANCE - BNB/USD



We had suggested in our previous analysis that the indicators were suggesting advantage to the bears and a break below \$254 could pull Binance Coin to \$218. That is what happened as the BNB/USD pair plunged to \$204.1 on June 14.

Although the downsloping moving averages suggest advantage to bears, the RSI in the deeply oversold level increases the likelihood of a relief rally in the near term.

If the price rebounds off the current level, the bulls will attempt to push and sustain the price back above \$254. If they manage to do that, it will suggest that the pair may have bottomed out.

Conversely, if the price turns down from \$254, it will suggest that bears have flipped the level into resistance. The sellers will then attempt to sink the pair below the psychological level of \$200 and resume the downtrend. The next support on the downside is \$186 and then \$150.

[Previous Analysis...](#)

RIPPLE - XRP/USD



The failure of the bulls to push XRP above the 20-day EMA from June 7 to June 10 may have attracted selling by the bears. The XRP/USD pair plunged below the strong support of \$0.38 on June 11.

Although we had expected the bulls to mount a strong defence in the zone between \$0.33 and \$0.38, that did

not happen. The bears pulled the pair below \$0.33 on June 13.

The long tail on the June 14 candlestick suggests that the bulls are attempting to defend the level at \$0.30. Any relief rally is likely to hit a wall at the breakdown level of \$0.38.

If the price turns down from this resistance, it will suggest that traders continue to sell on rallies. The bears will then attempt to sink the pair below \$0.29 and resume the downtrend. The next support on the downside is \$0.24.

To invalidate this negative view, the bulls will have to push and sustain the price above \$0.38. If they do that, the pair could rise to \$0.45.

[Previous Analysis...](#)

SOLANA - SOL/USD



We had projected in our previous analysis that Solana could drop to \$26 and that is what happened. The SOL/USD pair dipped to \$25.84 on June 14.

While the downsloping moving averages suggest that

sellers are in control, the RSI is showing a bullish divergence. This indicates that the bearish momentum may be weakening and a relief rally is likely.

If the price rebounds off the current level, the pair could retest the breakdown level of \$36. This is an important level to watch out for because if the price turns down from it, the bears will attempt to pull the pair below \$25.84 and resume the downtrend. If they succeed, the pair could plunge to \$22 and later to \$20.

On the other hand, if bulls drive the price above the 20-day EMA, it will suggest strong accumulation at lower levels. That could clear the path for a possible rally to \$60.

[Previous Analysis...](#)



DC PAY TOKEN PRESALE THE FUTURE OF MONEY

DC Pay is a Digital Currency that is designed to bring the masses, Blockchain technology with a revolutionary transaction system for people to use digital currency to buy and sell everyday items and borrow money.



Pre ICO

Pre ICO is Open – End 31st June 2022

ICO (6 weeks)

1 July – August 11, 2022

Crowdsale

Start: August 12, 2022 on

PancakeSwap

WHITEPAPER →

BUY DC PAY TOKEN BEFORE LISTING!



→ WHY CHOOSE US? ←

DC Pay has been developed as a financial transactions software application for mobile devices such as smartphones. The concept of DC Pay was to allow people to frequently use their Digital Currencies to buy, sell, borrow, repay. DC Pay would allow users to avoid the investment consequences that many people fall into. It is intended to bring Digital Currencies into the mainstream, that people should be able to 'buy a beer from the pub' or take out a 'home loan'.

Fully Secured Data



Blockchain technology based on principles of cryptography, decentralization and consensus, which ensure trust in transactions.

Instant Exchange



Allow DC Pay users to buy token using major cryptocurrency (BNB, USDT), credit card (VISA/MC), and bank transfer methods.

Strong Network



Binance Smart Chain (BEP20) aims to offer a framework for blockchain networks that would allow users to create interconnecting blockchain networks



DC PAY

GLOBIANCE THE WORLD'S FIRST COMBINED BANKING & DIGITAL-EXCHANGE PLATFORM



Globiance – The world's first Banking & Digital-exchange platform combined, is one of the most exciting exchanges in the Digital Marketplace!

The Banking / Digital-Asset Exchange-hub, is announcing the launch of 13 new platforms worldwide in addition to European platform already in operation.

GBEX – the deflationary 'Native Token' of Globiance, entered new territory since its release last year, trading in April at an ATH of 0.00000284, crossing the 1Billion Market Cap. GBEX Token's outstanding utility, combined with burn&reward system is poised to raise the standard for digital-asset tokenomics.

Coming July 2022!! – Globiance is set to release upgrades on all of its platforms – including;

- A Brand-new trading-engine, designed with increased operability, and scalability.
- Globiance Referral 'REWARDS' system – Get Rewarded for referring your friends.
- The Addition of 'Limit Trading' to the Globiance App.
- User Interface (UI/UX) improvements, creating an even smoother "user-friendly" experience.

- An additional GBEX Rewards Incentive is coming!! This will be a fun and exciting way to get rewarded just for increasing your GBEX holdings! Level-up your holdings to unlock your rewards!!

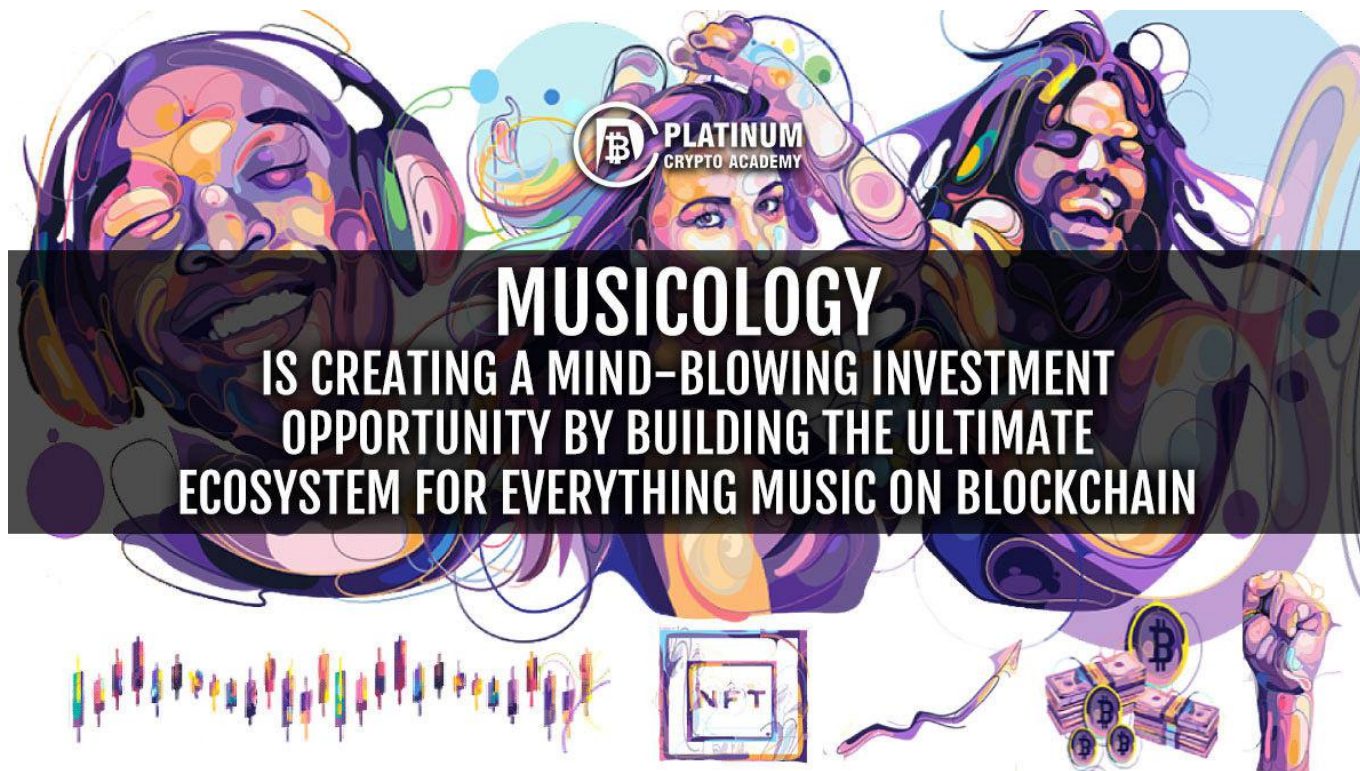
- You can still purchase GBEX tokens at an affordable price for life-changing amounts.

Get your GBEX tokens today and sit back, relax and watch how fast your investment grows.

"By the end of 2024, Globiance will be one of the top 20 Exchanges -Worldwide!" – Oliver Marco La Rosa

Visit Globiance.com to learn more.

Discussing the Globiance Project, Editor in Chief at Cryptonaire Weekly Mr Karnav Shah noted: "Globiance brings to the users a platform which combines the flexibility of a multi-currency account and the option of a Crypto Wallet at the same place. I'm sure learning about Globiance's solution is an enriching experience for both our analysts and readers. I am positive, we will be the first to share the new developments taking place with the Globiance project."



Solutions for everything related to music and with a transparency and governance by its users.

Music remains food for the soul that brings pleasure to the listener. The peculiarity of a song's melody and rhythm makes for premium potential NFT material. Music NFT is gradually becoming a growing trend in the crypto world with its ability to give ownership rights to creators and provide a globally accessible platform to millions of fans.

Musicology is a company that opens up the decentralized possibility of participation in music where users can mint, buy, sell, swap, listen and rate creator's content securely on the blockchain.

Music lovers are not exempted from this exciting experience as they can listen to brand new music NFT, review new artists, vote for preferred artists and earn \$MUSIX tokens as they do so. Musicology provides a music dancehall and hosts monthly live concerts in the metaverse, featuring the most desired artist voted in by holders of \$MUSIX tokens or Musicology NFT holders. Their multi-chain token named \$MUSIX is the utility and governance token of the Musicology space that provides access to all virtual events. \$MUSIX is currently available on Binance Smart Chain and Ethereum blockchain.

Musicology is releasing **MUSIC MasterKey NFT 28. June 2022**. The MUSIC MasterKey is a utility-based 3D NFT that grants holders access to new music releases, voting, entrances, lottery tickets to

the clubs, live concerts in the metaverse and much more. Once the mint publicly starts at the price of 1 NFT to 0.0369 ETH, it will by its smart contract increase by 0.0369 every 24 hours until it reach 0.1573 ETH – 5 times more than its initial price. This is a worthy investment that promises greater returns for early buyers.

For more information, please visit www.musicology.io/mint

Twitter, Instagram, YouTube, Discord and TikTok handle: MUSICOLOGY_IO

OFFICIAL LINKS:

NFT MINT

<https://musicology.io/mint>

Discord

<https://discord.gg/musix>

Telegram

https://t.me/MUSICOLOGY_io

Twitter

https://twitter.com/MUSICOLOGY_io

Youtube

<https://www.youtube.com/c/MUSICOLOGYIO>

Medium

https://medium.com/@MUSICOLOGY_io

About Musicology

Musicology is the ultimate ecosystem of music lovers, creators, and fans on the blockchain. It is the biggest NFT marketplace for everything music, offering fair distribution of royalties, visibility and a fair opportunity for new artists as well as the biggest clubbing, party and live concert platform on the metaverse.

TEAM

The team of this project are experienced individuals with deep knowledge of the musical scene and professionals in blockchain technology. No anonymous members.

Ras Zacharri is the co-founder of musicology. He is an entrepreneur, crypto investor and NFT collector as well as an international reggae star, singer, songwriter and music producer with a career spanning 25 years in the music industry.

Ixchel, CEO MUSICOLOGY, "It's extremely exciting time in music history, music never really has been free before. Labels, radios and TV's controlled what we will listen, who gets promoted and who

is highlighted. This will change with the Blockchain technology & Musicology forever. Now it will be people truly deciding who they want to listen, artists decide what they want to do with their music, even unknown artists will be listened too as per listen to earn mechanism, censorship and agenda free decentralized, that is the future of the MUSIC. Governed by it's listeners only, Platinum Crypto Academy is amongst first crypto communities to be offered the super early investment opportunity in this Music Ecosystem that can easily grow bigger than YouTube or OpenSeas. Join the revolution now!"

Discussing the Musicology Project, Editor in Chief at Cryptonaire Weekly Mr Karnav Shah noted: "It's rare you come across a project that explores wider utilities of the blockchain technology where artists can publish musical NFT records that are secured in the decentralized network and linked to locked Incentives. We are truly excited to share the Musicology project and explain its fundamentals to our readers. We are certain that we will have more about this promising venture in our subsequent publications."



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Nothing in this article is intended to be professional, legal, financial and/or accounting advice. Always seek competent advice from professionals in these matters. If you break the city or other local laws, we will not be held liable for any damages you incur.



Musicology, the ultimate ecosystem for MUSIC on BLOCKCHAIN for people by PEOPLE

Visit Musicology.io from more information!



NFT

3D Utility NFT Master Key. Public MINT 28.6.2022
7pm UTC 10 000 units, 0.0369 ETH MUSIX
Master Key NFT is your entrance to MUSICOLOGY ecosystem, the #1 ecosystem for everything MUSIC on blockchain and by getting this NFT you are getting a rare opportunity to invest into an ecosystem that will be bigger than Youtube or Open Seas.

METaverse

Musicology is bringing full Metaverse Party, Clubs & Live concerts and festivals experience and much more! Live concerts in metaverse, every month one artist is voted that community want to see live for a concert, various club and parties with regular events, Artist in the room - meeting with artist and opportunity to ask any questions and much more, all fueled and voted by \$MUSIX governance token. Transparency and power to the people.

At Musicology we believe that the time has come for a new industry standard, where genuine talent have the chance to thrive by receiving global exposure and fair royalties, while fully owning their records.

A new model where fans can connect to artists in the metaverse, monetize their musical entertainment, vote for up-and-coming talents, and have a voice in the selection of music charts.

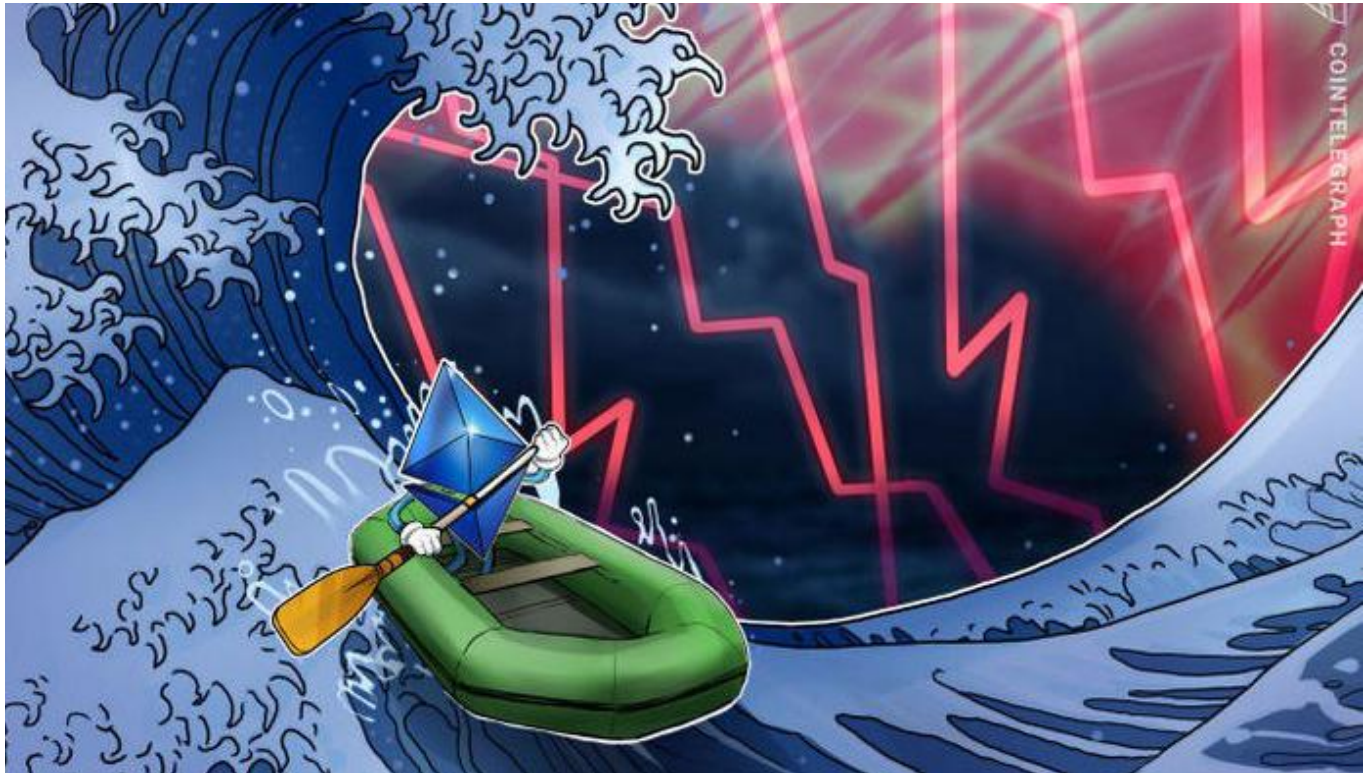
Blockchain technology makes that vision possible.

WHITELIST LOTTERY

MINT

MUSICOLOGY.IO





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

ETHEREUM PRICE ENTERS 'OVERSOLD' ZONE FOR THE FIRST TIME SINCE NOVEMBER 2018

Ether's price rebounded by nearly 400% after its RSI turned oversold the last time. Will this time be different?

Ethereum's native token Ether (ETH) entered its "oversold" territory this June 12, for the first time since November 2018, according to its weekly relative strength index (RSI).

ETH eyes oversold bounce

Traditional analysts consider an asset to be excessively sold after its RSI reading fall below 30. Furthermore, they also see the drop as an opportunity to buy the dip, believing an oversold signal would lead to a trend reversal.

Ether's previous oversold reading appeared in the week ending on Nov. 12, 2018, which preceded a roughly 400% price rally, as shown below.

While past performances are not indicators of future trends, the latest RSI's move below

30 raises the possibility of Ether undergoing a similar—if not an equally sharp—upside retracement in the future.

Suppose ETH logs an oversold bounce. Then, the ETH/USD pair's immediate challenge would be to reclaim its 200-week exponential moving average (200-week EMA; the blue wave) near \$1,620 as its support.

If it does, bulls could eye an extended upside move toward the 50-week EMA (the red wave) above \$2,700, up almost 100% from the price of June 12.

If not, Ether could resume its downtrend, with \$1,120 serving as the next target, a level coinciding with the token's 0.782 Fib line, as shown in the chart below.

[Read more...](#)



Bringing the Stability of Gold into the Crypto Space



Asia Broadband, Inc. (OTC:AABB) is the perfect vehicle for digital asset investors looking to diversify their portfolios. The Company has mined gold and other precious metals in Latin America for almost 20 years, making them experts in their field.

The AABBG Gold Token (AABBG)

In March 2021, Asia Broadband launched a gold-backed cryptocurrency, using \$30 million of its gold bullion as collateral with the goal of becoming a worldwide standard of exchange that is secured and trusted thanks to its unique mine-to-token vertical integration.



By linking the price of a cryptocurrency to gold, investors enjoy the best of both worlds – from the reliability of precious metal investments to the flexibility, scarcity, and upside potential of cryptocurrency.

Blockchain Technology

Download on the App Store

GET IT ON Google Play



The AABBG Exchange is live!

Asia Broadband had recently launched its AABBG Exchange which is home to over 400 cryptocurrencies and 60 trading pairs. Holders of AABBG can now instantly switch between other cryptos as and when the market might suggest that this is the right move.

Ripple General Counsel Tells SEC 'Enough Is Enough,' Time To Clean Up Regulatory Confusion



Ripple General Counsel Stu Alderoty is calling out the U.S. Securities and Exchange Commission (SEC) for what he sees as deliberately muddying crypto regulations.

In a new commentary published for Fortune, Alderoty discusses the ripple effects of a speech made by William Hinman in 2018.

At the time of the speech, Hinman served as the Director of Corporate Finance at the SEC. In the speech, Hinman claimed Ethereum (ETH) was not a security, which some view as a contradiction to previously laid out SEC guidelines.

In Alderoty's latest remarks, the Ripple general counsel argues Hinman's speech had tangible effects on the crypto markets, intended or not.

"Despite disclaimers that the speech was Hinman's personal opinion and 'not necessarily that of the Commission,' the market took Hinman's speech to heart. For Ripple, Hinman's speech affirmed the conclusion that XRP – a cryptocurrency that exists on an open, permissionless, decentralized blockchain ledger – was a commodity and/or a virtual currency. Certainly not a security.

Ripple uses XRP in its products as a bridge to make cross-border payments faster, cheaper, and more transparent for its customers – and is one of many developing on the XRP ledger. Following Hinman's speech, Ripple met several times with key officials at the SEC, believing that rational minds would all agree on XRP's status as something other than a security."

[Read more...](#)

Ethereum Flash Crash Sends Price Under \$950 on Uniswap

ETH has lost 20% of its value over the last day, but the price sank even further on Uniswap overnight due to a huge whale sale.

In brief

The price of Ethereum (ETH) briefly dropped below \$950 on decentralized exchange Uniswap overnight.

Currently, ETH is down about 20% over the last 24 hours at a spot price of \$1,220 at most exchanges.

With Ethereum's price down nearly 20% over the past day and hovering around the \$1,200 mark this morning, many crypto investors and industry watchers are bracing themselves for a historic drop back into triple digits.

But it already happened late last night on decentralized exchange (DEX) Uniswap, albeit briefly, with the price of ETH hitting \$950 after a whale dumped more than 65,000 ETH into the market.

It was widely spotted on Crypto Twitter, as that price was significantly lower than the spot rate on other exchanges, where the price hovered around \$1,300 at the time. However, it proved to be a brief flash crash for Uniswap, and the price rebounded in line with the rest of the market.



[Read more...](#)



Introduction to PlutusFi

Social networking has now become one of the most ubiquitous elements of modern internet that connects people from all over the world. As the incumbent social media giants pushed internet socialization to new heights, the social crypto user scale is also growing over 200% per year. Web 3.0 is bringing new opportunities for social trading networks in the financial area. SocialFi platforms is set to become the most important social tools in the near future.

PlutusFi is a SocialFi project where influencers are rewarded for sharing their expertise and where people can learn and invest using tools to automate and facilitate trading. It provides social liquidity, encouraging trading through a profitable SocialFi network, fostering cryptocurrency adoption through companies, financial influencers and professional traders.

PlutusFi offers relevant tools to aid financial influencers, project listings on new markets and profitable solutions for both beginners and professional traders via automated trading strategies, blockchain solutions and key partnerships. It is a liquidity provider, empowering influencers, projects and enthusiasts through a profitable SocialFi network through a SaaS solution.

How is it different from other cryptocurrency trading platforms?

Cryptocurrency is a new universe for wealth creation and blockchain is the latest platform for people's co-operation. Millions of people around the world are buying, selling and generating income through trading of cryptocurrencies.

Going by its current scale of adoption and its future potential, one can easily say that the revolution has just begun. PlutusFi plans to join the pioneers of this revolution and wants to be the base for crypto market operations seeking wealth prospects. Its main goal is to perpetuate the emergent social cycle of community-driven discoveries and engagements, where Financial Influencers or Finfluencers can build their own future.

Influence is the core element to excel in the social field and SocialFi enables users to obtain more benefits by monetizing and tokenizing their influence. The PlutusFi team believes this thriving social economic model is the future for Finfluencers, resulting in a self-consistent economic system. This is also expected to help more people with different levels of social impact to obtain benefits according to their social influence.

SocialFi, which in essence, finances the influence of individuals, allowing for shared profits between users and social platform developers through an influence-based ecosystem. The PlutusFi team believes partnerships are the most important elements to stand out in the ever-growing cryptocurrency space.

With the aim to facilitate trading of cryptocurrency, PlutusFi offer second layer services to empower cryptocurrency companies, community leaders, traders and holders by connecting first layer providers, such as exchanges and social platforms, thereby creating a safe social trading network for blockchain fans.

More than traditional bots and market making providers, PlutusFi grants social liquidity, encourage trading, establishes a profitable network of shared knowledge and resources, while fostering cryptocurrency adoption through professional traders and Finfluencers.

Such an ecosystem allows leaders to share profitable steps, provide bot links designed to perform specific strategies according to market trends or news, via Copy Trading features, thereby generating personal revenue based on their followers' trades. This Copy Trading feature enables cryptocurrency holders

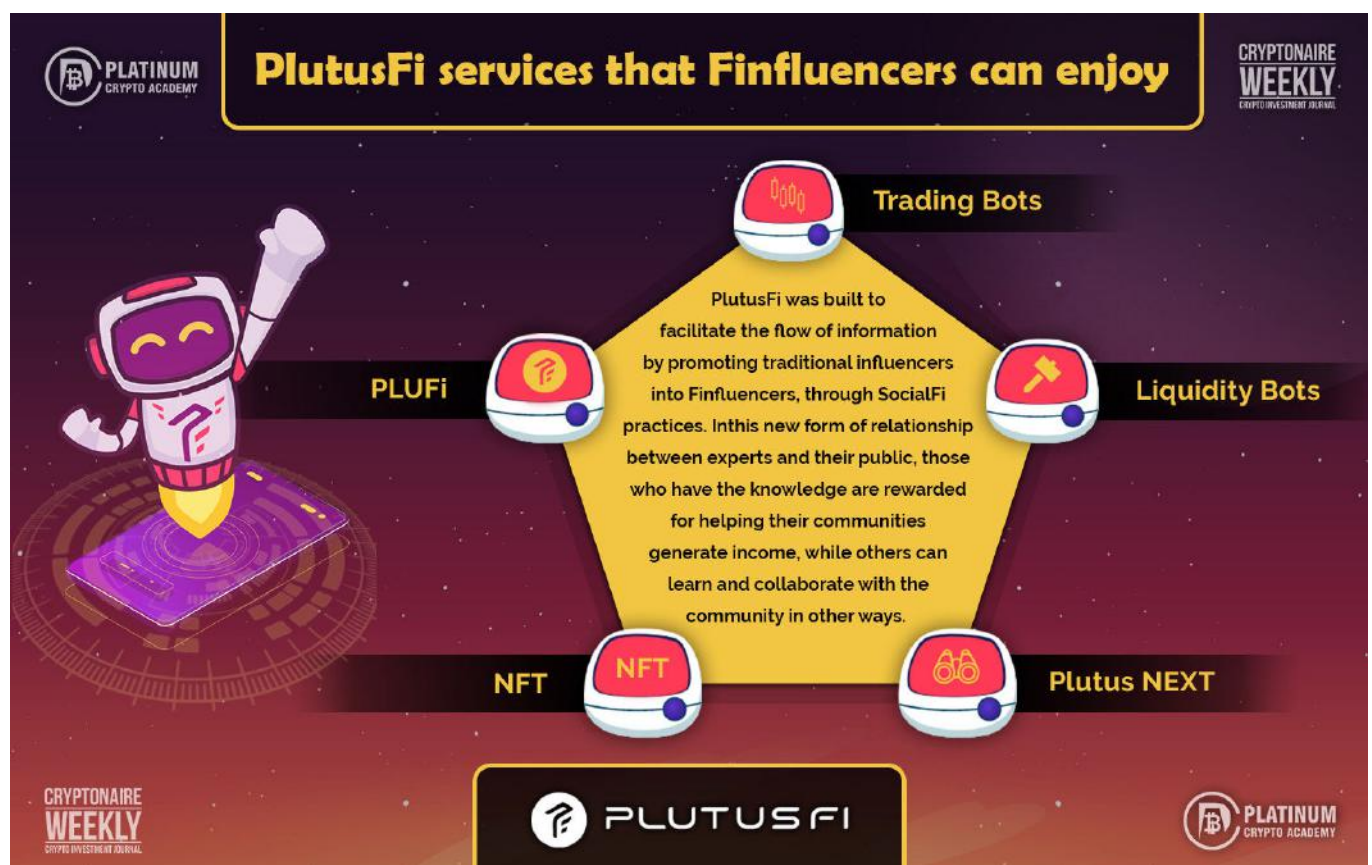
and less experienced traders to profit from market flows, seamlessly activating automated strategies built by professionals.

The SocialFi network is composed of layers of data security, social privacy, public contents and social trackers. Every bot has a unique identity code leading to a trader's wallet, which helps to properly recognize and reward members based on their engagement efforts and performance levels.

Along with bot ID tracking, PlutusFi offers additional social marker mechanisms through NFT, which are essentially unique units of tokens. They store specific data and are able to represent a wide variety of assets like art, digital content or media that are logged and authenticated on cryptocurrency blockchains.

PlutusFi services that Finfluencers can enjoy

PlutusFi was built to facilitate the flow of information by promoting traditional influencers into Finfluencers, through SocialFi practices. In this new form of relationship between experts and their public, those who have the knowledge are rewarded for helping their communities generate income, while others can learn and collaborate with the community in



other ways.

Trading Bots

The Trading Bot of PlutusFi makes trading simple and easy for everyone, thereby encouraging investments. It provides complex solutions through simple interfaces, focusing on ease of usage and softening the learning curve. Its simplicity translates into efficiency.

PlutusFi offers an intuitive tool for traders and community leaders to set up profitable trading bot profiles for their audience. The Trading Bot will mirror the same strategies that specialists are using for their personal investments, so that PlutusFi users can match their gains.

High Frequency Trading (HFT) is not a trend but an essential tool to outperform other traders. Users can intuitively trade assets, safely manage investment portfolios across multiple platforms, track asset prices live and trading performances with specific trading pairs in different markets.

One can automate orders and activate preset trading robots or easily customize strategies, thereby saving time with this simple yet efficient tool. Since markets never sleep, users can leverage profits by taking full advantage of automated trades without missing any opportunities.

Liquidity Bots

Liquidity bots, also known as Market Maker Bots, is a complete solution for cryptocurrency projects to kickstart their market activities. The Liquidity Bots assist newly-listed cryptocurrencies by actively quoting two-sided markets, providing Bids and Offers along their market size. Through this technique, they are able to provide better liquidity and market depth.

Once the market maker receives an order from a buyer, they immediately sell off their position of shares from their own inventory. This allows them to complete the order, quickly executing pending trades. In short, market making facilitates a smoother flow of financial markets by making it easier for investors and traders to buy and sell.

An illiquid market means there is a big spread or price difference between the closest Bid and Ask orders, which hinders the trading volume. On the

other hand, a liquid market attracts more traders, since they are able to trade higher volumes without incurring losses as a result of price disparities.

The Order Book is where all the Bids and Asks get registered and the market depth is proportionate to the size of the orders and the way they are spread across different prices. Markets with low amount of orders near the current price, but heavy accumulations at much lower prices are examples of shallow markets or those with 'thin Order Books'.

Market depth has a close relationship with liquidity, since healthy markets require well-spread trades across Order Books. New markets may suffer from insufficient transactions without Liquidity Bots, resulting in fewer investment activities.

Plutus NEXT

PlutusFi helps people with the ability and willingness to become opinion leaders and develop their own communities. Plutus NEXT provides essential tools for community leaders, so they waste less time worrying about or seeking for the latest crypto market trends and, instead, dedicate more time growing their own communities.

Finfluencers can check how engaged they are through the dashboard and the effectiveness of their contents. They can also check their earnings with PlutusFi services, as well as other relevant Business Intelligence data to guide their growth. The Plutus NEXT dashboard also provides hot leads about the latest events, trading signals regarding market shifts, airdrop possibilities and much more.

NFT

NFT is another tool within the PlutusFi platform, that can greatly benefit community management and social interactions. They can be utilized for many purposes, such as community tickets, representing different social ranks.

Each NFT is a relevant social marker that might unlock specific events, special rewards, additional features, governance rights, property shares and even share revenues inside the ecosystem. The best part about NFT is that owners can eventually monetize them, trading for assets with other members, transferring their rights to a new owner, while profiting from such deals. These tokens serve as credentials for community services, enjoying the

benefits of community growth.

PLUFI

The utility token of PlutusFi is called PLUFI and its symbol is PLUT. PLUFI serves many purposes, ranging from a simple utility token to pay for products, services and special features as well as the possibility to store value. Around 30% of all PLUT collected will be either burned, donated or distributed to top community contributors, thereby creating a deflationary system to benefit all users and stakeholders.

PLUT Tokenomics

The Burn mechanism of PLUT has been designed in such a way that around 15% of all tokens collected in taxes will be burned every month to reduce market supply. Another 5% of all tokens collected in taxes will be donated every month to charity institutions.

In terms of the overall token distribution, 30% each will be earmarked for the PlutusFi ecosystem and the early investors. The tokens earmarked for PlutusFi ecosystem will be locked for three years. A fraction of this amount will be released for platform development, community development rewards and seasonal incentives to users every three months.

Another 30% has been earmarked for the early investors, of which 10% will be released to kickstart the project with initial fund raising and 20% unlocked linearly during the first 10 months after the ICO launch.

Another 14% will be reserved for the core team, which they can unlock 2% every three months

after the launch. The entire 10% set aside for the public presale is unlocked, as is the 6% reserved for marketing.

The balance 10% will be equally divided between legal and advisors, both of which will be vested for six months after the launch.

Conclusion

Financial freedom and social engagement are the driving forces behind the success of cryptocurrencies. In addition, ease of usage and mass adoption are necessary goals for financial freedom. They grow much stronger and effective through social engagements.

The emergence of social networks has changed the way most people communicate and has also brought in great changes to the way most businesses communicate with their customers and other stakeholders. The attention and conversion rate of social media has become the success metrics for most internet companies.

The internet is gradually moving to Web 3.0, which allows users to have full control of their own data. The Web 3.0 is bringing new and unprecedented opportunities for social trading networks in the financial area and SocialFi platforms will be the most important social tools in the near future.

The ideal of SocialFi is to simplify asset trading and adoption of cryptocurrency. PlutusFi, through its relevant tools and business model, aims to gain the early mover advantage in this space. Its commitment to the cause is evident from its range of decisive services to assist in the growth of the community and enhancement of its performance.





Dogecoin Down 16%, Shiba Inu 12% As Crypto Market Burns

The top memecoins Dogecoin and Shiba Inu haven't been spared in the latest crash in the crypto market as the coins are currently down 16% and 12%, respectively.

Dogecoin And Shiba Inu Bleed Amid Wider Crypto Crash

The memecoins had been having a rough time for a while now, much like the rest of the market, and today the coins have taken an even deeper plunge.

After dropping down 16% during the past 24 hours, Dogecoin is now trading around \$0.0547. Over the last seven days, the crypto has amassed a big 34% loss.

Here is a chart that shows the trend in the price of DOGE over the past five days:

When looking over the span of the past month, Dogecoin finds itself around 36% in the red.

The last time the crypto's price had this value was way back in March 2021.

Compared to the top that the coin formed a couple of months later (that is, in May 2021), the coin has shed over 91% in value.

As for Shiba Inu, its price is going around \$0.00000754 at the time of writing. Losses over the past day stand at about 12% for the DOGE cousin.

The below chart shows the trend in the value of the crypto over the last five days.

Weekly and monthly returns for SHIB are also a bit better than for Dogecoin, both floating at about 30% right now.

[Read more...](#)

Do Kwon accused of siphoning \$80M a month from failed Terra project

Fresh allegations against Do Kwon claim he withdrew hundred of millions of dollars from the Terra ecosystem before its collapse.

A month has passed since UST lost its dollar peg, resulting in the loss of \$60 billion. During that time, whistleblowers and internet detectives have come forward to reveal a complex web of fraud and mismanagement allegations.

These include claims

that prominent industry insiders were involved, that code vulnerabilities in the Mirror Protocol were exploited and covered up, and allegations of money laundering.

Given the severity of the accusations and the scale of the subsequent devastation, it was only a matter of time before authorities began investigating.

The SEC opens an investigation into Terra Authorities in South Korea and the U.S.



are investigating the collapse of the Terra Classic ecosystem.

According to the Financial Times, South Korean authorities are investigating parent entity Terraform Labs on allegations of fraud. At the same time, the U.S. securities regulator is probing whether the marketing surrounding

the UST stablecoin violated federal investor-protection rules.

"SEC enforcement attorneys are looking into whether Terraform Labs, the firm behind the coin also known as UST, broke rules for securities and investment products."

[Read more...](#)



APPZALOOT: AN INNOVATIVE SOCIAL MEDIA PLATFORM FOR COMMUNITIES

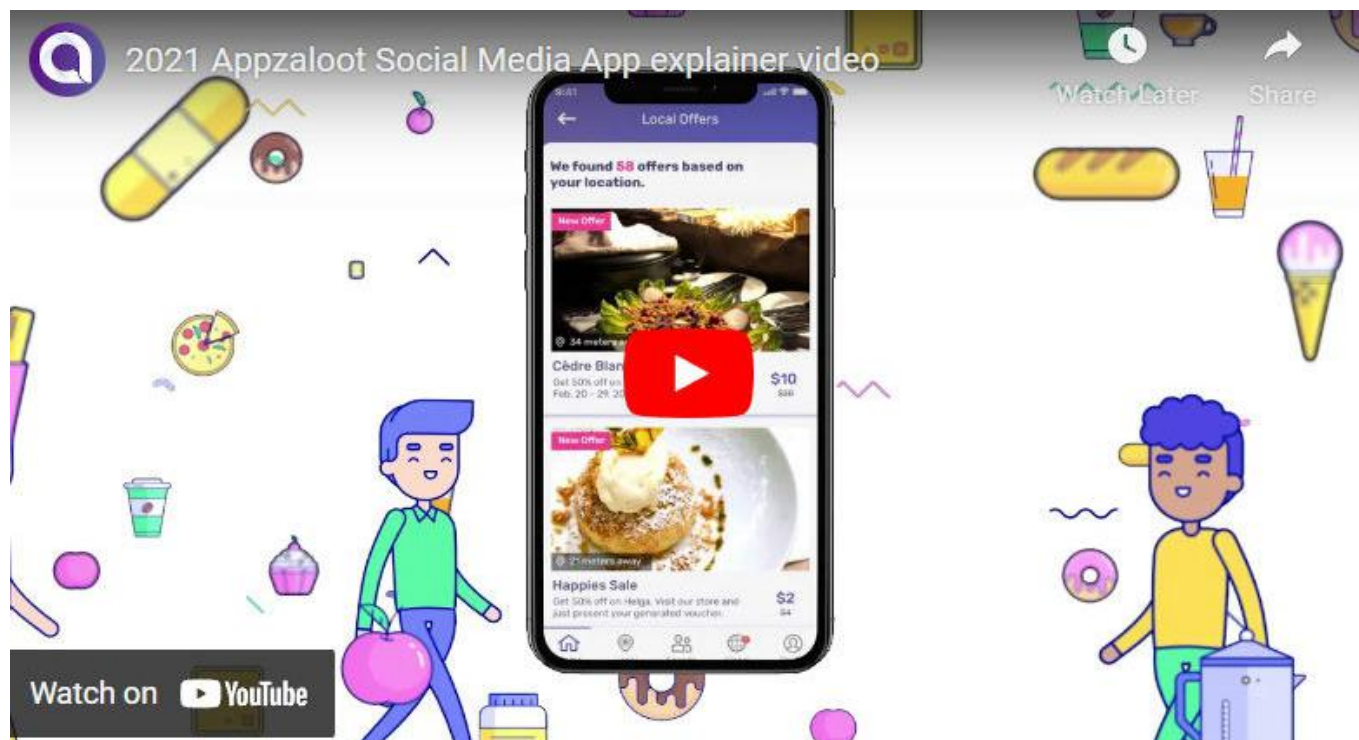
Introduction

Social media, in its various forms, has become so ubiquitous in the lives of people around the world that at least 14% of the time users spend on their smart device is focused on social media. A study by the Chrome team at Google showed that people prefer using mobile apps to scrolling through mobile websites. Apps account for up to 90% of the time spent on a phone and 77% of the time on tablets.

However, the proliferation of social media apps and the market domination of a few of them have

also led to some unpleasant experiences for users. Some of the bad user experiences include invasive advertising and abusive trolling, to name a few.

AppZaloot has incorporated the benefits of its competitors, solving the common user issues and complaints found in various platforms and combining them, along with geo specific controls to provide a new kind of social media platform. It will add some of the perks of blockchain technology into social media and e-commerce terrains.



AppZaloot

AppZaloot is a new social media platform with the objective of redefining local community interactions. It is designed to become the leading platform for all types of users around the world. The platform predominantly focuses on the need for localised information surrounding the user.

The vision is to be the global leader in social networking by empowering people to enhance their local communities through the platform, enabling positive change towards the common good of humanity and the environment.

The aim is to attract, educate, nurture and convert as many users as possible. Education, using high value content, will be used to explain the benefits of AppZaloot to potential users and how it is the most usable and obvious choice in an already busy world of apps. Nurturing will include easy to understand walk-throughs, videos and tutorials to ease users into using AppZaloot while answering questions as needed. With the above initiatives, user conversion is expected to be the natural corollary.

AppZaloot vs traditional social media

The social media platforms currently available in the market are designed to provide generalised, wide ranging information to the user, which can be unwarranted, irrelevant or not useful. AppZaloot aims to solve the common issues plaguing major social media platforms today.

Its mission is to connect and empower local communities on a global scale. The aim is to raise the bar on corporate social responsibility, leading by example and giving back to communities through the use of the platform.

AppZaloot Features

As mentioned above, AppZaloot presents a whole new way to connect with friends, businesses, places and the wider community. Using geolocation technology, it allows the user to stay informed on what is happening locally as well as globally, thereby keeping them in the know whenever and wherever they go.

Some of the key distinguishing features of AppZaloot are the Local Communities, Friends Feed with No Advertising, Emergency Alerts, Search for Events and Places, Messaging and Group Chats and Rewards and Cashback.

The Local Communities feature helps the users connect with people and places around the local area, share news, recommendations and find real-time information relevant to the user. It also helps

in connecting with communities, as the user travels the world.

The Friends Feed is a private feed with no advertising. Users can build their own friends' group and see posts from all their friends. Apart from the private Friends Feed, there will be two dedicated social feeds on AppZaloot, which are Local Feed and Global Feed. The Local Feed is a specific location-based feed to help users in the local area. It fosters a community-style approach to information, feedback and announcements.

The dedicated Global Feed, on the other hand, is a feed for public announcements by companies, groups, influencers, celebrities, etc. No comments can be made on the posts in the feed unless authorised. This feed is not location specific and will allow the user to follow and receive updates from anyone they decide to follow from anywhere in the world.

The Emergency Alert feature informs and alerts users to emergency situations within a relevant radius to their current location. This can be at home or wherever they go, as they travel the world.

The Events and Places Search feature of AppZaloot eliminates the need to search endlessly for things to do, places to visit or food to eat. Users can now find everything they need, directly around them, regardless of wherever they are in the world. AppZaloot's Messaging and Group Chat feature is another useful feature, although it is one of the most common features of all social media platforms currently available in the market.

Zaloot Token

The utility token of and for the AppZaloot ecosystem is called Zaloot and holders of this token can enjoy the perks and features available on AppZaloot. For transactions done within the AppZaloot's multi-level rewards ecosystem, Zaloot will be the payment option. It will allow every Zaloot user to earn money based on their behaviour and can be used by both the users and merchants to transact for goods and services.

Upon completion of the IDO, Zaloots will be distributed among the company's founders, pre-sale buyers and IDO buyers. It may be interchangeable with fiat currency and other cryptocurrencies listed on major exchanges.

Advertisers will be incentivised to spend and accept Zaloots for goods and services while merchants will be motivated to use AppZaloot's services because of the potential of meeting a massive

number of prospective buyers. Customers too will be incentivised to transact in Zaloot for goods and services.

Besides, as AppZaloot is launched into the global market, the first million subscribers will be offered 50 Zaloot tokens for free. The first 1000 advertisers in any country where Zaloot is present, shall be entitled to 100 Zaloot for free after placing their first advertisement.

How to earn money with AppZaloot?

One of the most alluring features of AppZaloot is its Rewards and Cashback programme, wherein users will be rewarded for shopping locally, wherever they are in the world. Users can take advantage of special discounted deals and receive cashback from AppZaloot's loyalty partners.

There are many other new features and functions in production that will be added in the coming months. One of those key features is the loyalty points. Users will receive instant reward points just by shopping with any of the partner merchants of AppZaloot.

The partner merchants include cafes, restaurants, bars, furniture shops, travel, hotels, electrical and others. Although the earning percentage will vary by merchant, each transaction reward will go straight to the user's AppZaloot account.

As part of the loyalty programme, AppZaloot will introduce a way to earn by just being an active user on the platform. That means, users can expect to earn points by interacting with their friends, the local community or any celebrities or influencers they follow on the platform.

Thereafter, users can spend these points on a variety of things such as flights and goods. They will be able to convert them into ZLOOT tokens and do so at 10% discount on the daily exchange rate. This will help the users grow their tokens and create wealth.

Meanwhile, AppZaloot users can also earn referral rewards every time their referral makes a purchase using AppZaloot. The friends and family members introduced by the users will also earn reward points themselves. The AppZaloot team believes the success of AppZaloot, and its ability to give back in a meaningful way, is based on the user community.

Hence, in order to build its user base, AppZaloot plans to incentivize users to refer AppZaloot to their family and friends. There are no limits to the number of referrals that each user can make and one can make a passive referral income from every

single follower every month.

Once the loyalty programme is released, users will receive a small percentage of every dollar spent by their referred friends, straight into their AppZaloot account. Moreover, AppZaloot will match that amount and give those funds to local projects and charities.

The rewards do not stop here, as it is a two-tier system. Users do not just earn reward points from the initial friends they had referred but they will also earn a smaller reward from all the connections that initial friends invite. AppZaloot users can expect to continue earning the additional rewards while they remain an active user of AppZaloot for the next two years.

The referral rewards programme of AppZaloot extends beyond family and friends. It encompasses businesses also, albeit in a different way. Here, users can introduce local businesses to become a merchant with AppZaloot and get rewarded. They can introduce them to the great benefits of advertising with AppZaloot and earn money for themselves.

Not only will the merchants be able to promote special offers or new products to people in their community in real-time, but AppZaloot will also be giving back a portion of the advertising fee to local community projects. This is an ongoing revenue stream for the users as long as they are still active on AppZaloot.

Mission and Vision

The key mission of AppZaloot is to connect and empower local communities on a global scale. It aims to raise the bar on corporate social responsibility, leading by example and giving back to communities through the use of its platform.

The vision is to be a global leader in social networking by empowering people to enhance their local communities through the AppZaloot platform, enabling positive change towards the common good of humanity and our environment.

Conclusion

Most social media, as we see it now, is geared towards gathering user data and selling them off to third parties for profits. This results in users being forced to see invasive advertisements, thereby making the whole experience very unpleasant and annoying. AppZaloot's promise of a social media platform without invasive advertisements will not only disrupt the space but also change the social behaviour of its users.



More Than 253,000 Traders Liquidated As Crypto Bloodbath Continues

The crypto bloodbath has left thousands of traders in a bad way. A rapid decrease in price has seen more than 240,000 traders rekt in the span of 24 hours. As the downtrend continues, more investors are added to the long line of losers, most of which have been long traders. As it stands, there are now almost a billion dollars that have been liquidated in the market so far and this number continues to climb with bitcoin declining below \$24,000.

Over \$940 Million In Crypto Liquidated
Over the last 24 hours, the liquidations that have rocked the crypto market have been nothing short of brutal. Most of the liquidations have come from the largest digital assets in the space but Bitcoin has borne the brunt of it once more.

The long traders who were hoping for further price recovery had been hit hard in the space. Although the majority of liquidations have been long liquidations, it doesn't mean that short traders have been spared either. What has occurred has been that as the price fluctuations continue, a lot of traders have been blindsided and had their positions liquidated in a flash.

So far, there have been a little over 253,000 traders liquidated in the past day alone but these numbers are rapidly growing. Data from Coinglass shows that \$596.99 million in longs have been liquidated, accounting for 63.25% of all rekt volume. While \$346.86 million in shorts have been liquidated, making up the remaining 36.75% of losses.

[Read more...](#)

Crypto Lending Company Blockfi Cuts Staff by 20%

On Monday, the cryptocurrency lending company Blockfi announced that “market conditions” have had a “negative impact” on the firm’s business and it will be laying off “roughly 20%” of its staff. The message written by Blockfi co-founders Zac Prince and Flori Marquez follows a slew of well known crypto firms cutting back employees due to the bear market.

Blockfi to Lay off ‘Roughly 20%’ of Its Workforce
Digital currency values are not that hot these days, and the crypto economy slipped below the \$1 trillion region on June 13. The entire crypto economy shed more than 14% in USD value during the past 24 hours. Crypto prices have steadily dropped for weeks on end and Monday’s market rout was quite gruesome. The leading crypto



asset bitcoin (BTC) slid to a low of \$22,600 on Monday, and a myriad of other alternative digital assets saw deeper losses. Amid the last few weeks of the crypto economy’s bear market downturn, digital currency companies have been laying off staff.

On June 13, Blockfi joined the slew of companies laying off workers, as it noted that roughly 20% of its staff would be let go.

“We’ve been through several tough days at Blockfi in the past, but today is probably the hardest,” the Blockfi co-founders wrote. “Like many others in the tech industry, we have been impacted by the dramatic shift in macroeconomic conditions worldwide. We are in the gut-wrenching position of needing to reduce our headcount today.

[Read more...](#)

NFT/SFT STAKING AND THE AGE OF ZALMOXIS

Introduction

People mostly think of NFT/SFT as digital art or collectibles which have the potential to increase in value over time. Although it is true for most NFT projects in the market at the moment, artists, developers and collectors are constantly working hard to find new uses for those digital assets as the overall market for NFT evolves over time.

One such use case is staking which is gradually proving to be very promising for the developers, users as well as investors. The hidden value of NFT lies beneath the surface and in the form of their intrinsic utility that cannot be captured with a screenshot.

NFT Staking – How it works

Staking is a key feature of many blockchains and the most basic way to earn interest on your crypto assets is by staking them for a determined lock-up period and generating sustainable passive income from it.

NFT staking refers to NFT owners locking up their digital assets for a certain period of time and earning passive income in the form of cryptocurrency while doing so. While some NFT collections allow users to deposit their NFT for an indefinite lock-up period, there are others who have strict duration limits pertaining to how long the NFT must be staked.

NFT staking can be a beneficial tool for long-term

NFT holders, who can generate passive income from their assets, instead of simply holding them in a cryptocurrency wallet. They can deposit their NFT in a vault to earn interest on the assets, which would otherwise sit idly in a crypto wallet.

Each NFT collection that offers staking, will have its own rate of rewards, which incentivizes the NFT holders to lock up their digital assets for as long as possible. Although the exact value of reward may vary by NFT, the common factor among most projects is that they will compensate the users who stake NFT, by rewarding them with a utility token.

This token may have additional perks such as voting, governance, among others. In fact, staking can also be a good hedge against short term price movements in the crypto and NFT markets. One can counterbalance the short-term fluctuations in the crypto and volatility in the NFT markets by staking their digital assets and, if they are lucky, can even earn more.

A higher percentage of staked NFT of a particular project indicates a healthy sign that the NFT owners are committed to holding for the long run. Such situations significantly lower the chance of a sudden mass sell-off and price dump in the market, although there is no guarantee that it would not happen.

Introduction to Age of Zalmoxis

The Age of Zalmoxis is a massive multiplayer role



playing game (MMORPG) with NFT/SFT and token integration, revolving around the ancient fantasy world grounded in history. It is the first project of Wenmoon Studios Ltd, a new generation game studio founded in 2021.

Around 21% of the project's token supply or 56,700,000 units will be set aside for Wenmoon Studios and unlocked over the next six years. By locking up the majority of the allocated token supply, the team, community and investors have aligned incentives.

The key objective pillars of the game are to evoke awe, spur intelligent innovation and reward investment. It aims to evoke awe through art and story and creating moments of wonder. In order to spur innovation, it will always look for areas where concepts can be improved and strive ahead. It also plans to reward investment on a personal and grand scale by providing value for a player's in-game time through story and character progression.

To start with, there are two ways to access the game and there may be a third way too in future. One way is to obtain an Origin Soul or Summoned Soul from the marketplace and the other way is to get it for free. The latter can be done by sharing the in-game profits with the NFT owner through a smart contract on the blockchain.

Subsequently, in order to grow the adoption, there will be a Dream Soul NFT collection in future, which

will essentially be a demo version to access the game. It will be aimed at newcomers and they will be limited to a particular level and some specific blockchain interaction.

In terms of the gameplay, players will create a character, which will grow by gaining experience through combat, narrative content, events, crafting, dungeons and other means. There will also be a marketplace, where an auction house, a bank and related commerce systems will exist, both in-game as well as accessible out of the game too. The in-game items can be bought or sold at the marketplace using the project's own token.

How Staking works on the platform

The Age of Zalmoxis doesn't require the player to pay for the game, a subscription or any prepaid game cards. The one-time purchase of a Soul grants the users access to the game. A Soul can be purchased from the official game's marketplace found at <https://www.ageofzalmoxis.com/marketplace>.

Meanwhile, there are six types of Souls representing different elements which players can redeem in-game when customizing their avatar. Players are owners of their assets and they can buy and sell at any time using \$ELGD token at the marketplace.

Benefits of Staking

Staking is the team's way to reward its community members for having a long-term mindset and locking up their NFT and its \$KOSON tokens. The

ultimate goal is to attract a lot of players, looking for rewards and to give ownership and participation to the most active members.

The total staking reward is about 36% of the total token supply or about 97,200,000 in actual volume terms, which will be unlocked gradually over 4-5 years. This is composed of Origin and Summoned NFT staking to the extent of 5%, Land and Chest NFT staking to the extent of 7%, another 10% for Metabonding and \$KOSON staking to the extent of 14%.

Origin and Summoned NFT Staking

Owning an Origin or Summoned Hero Soul NFT gives an opportunity to earn \$KOSON by staking and is expected to start from the second quarter of the current calendar year. There will be a total of 13,500,000 in total supply and will be gradually unlocked over the next two years.

The NFT staking runs until the play-to-earn rewards starts flowing in, when players should be able to immerse into the game and start earning rewards from the play-to-earn allocation. The other benefits are access to the \$KOSON token pre-sale whitelisting and other upcoming events as well as early access to the beta testing of the game.

Land Chest SFT Staking

Owning a Land Chest SFT gives the opportunity to earn \$KOSON by staking. This is scheduled to start in June 2022 and will run for the next two years. There will be a total of 18,900,000 in supply and will be gradually unlocked over the next two years.

Metabonding

Metabonding will have 27,000,000 in total supply,

which will be gradually unlocked over the next two years. Delegating EGLD to a staking provider makes you eligible to claim \$KOSON rewards through Metabonding.

KOSON Staking

Starting from the third quarter of 2022, staking your KOSON can help you earn KOSON rewards. The total supply will be around 37,800,000 which will be unlocked over the next four years.

Conclusion

As explained earlier, NFT/SFT can be a great source of earning passive income – whether you are holding it forever or flipping it regularly or even renting it out to others. The overall concept of NFT/SFT staking is still in its infancy and new projects are constantly experimenting on various models, especially in the realms of NFT/SFT staking rewards. Most of the innovation, though, are currently emanating from the play-to-earn space.

The Age of Zalmoxis team envisions using the play-to-earn portion of its token issuance, which is 20.76% of the \$KOSON supply, to reward key behaviours within its ecosystem. This portion also gets filled yearly with the EGLD fees from Summoning (being swapped to \$KOSON). The goal of the play-to-earn tokens is to attract a wide range of players to the Age of Zalmoxis ecosystem in the hunt for token rewards and to give ownership and stake to the most active community members.

Following the prevalent trend in the market, the Age of Zalmoxis plans to focus on the gameplay and staking is their way of rewarding its community for having a long-term mindset and lock up their NFT/SFT, EGLD and \$KOSON tokens.

The logo for 'Age of Zalmoxis: Rise of the Fallen' is centered on a black background. 'AGE OF' is in a small, white, serif font. 'ZALMOXIS' is in a large, white, stylized serif font with a distressed, textured appearance. Below it, 'RISE OF THE FALLEN' is in a smaller, white, serif font.



An ancient fantasy play-to-earn MMORPG

Take the role of a proud Dacian champion, whose body merges with a heroic soul. You will fight otherworldly monsters and mortal foes who seek to further fragment the Dacian kingdom.

Join an incredible experience and profit from the blockchain & NFT integration.

Buy a Hero Soul

Land Sale (TBA)

NFT Staking

Staking is a way for us to reward our community members for having a long term mindset and locking up their NFT, EGLD (Metabonding) and KOSON tokens.

The total Staking Rewards allocation is 29% (78,300,000) of the total supply.

This is compound of:

NFT Staking 5% (13,500,000 KOSON)

Metabonding 10% (27,000,000 KOSON)

KOSON Staking 14% (37,800,000 KOSON)



wenmoon
Game Development Studio





JPMorgan Wants to Bring Trillions of Dollars of Tokenized Assets to DeFi

The bank's recent tokenization of money market funds with BlackRock dovetails with an institutional DeFi project led by the Monetary Authority of Singapore.

AUSTIN, Texas — JPMorgan (JPM) hopes it has found a way for decentralized finance (DeFi) developers to leverage the yield-generating potential of non-crypto assets. Speaking to CoinDesk at Consensus 2022 in Austin, Texas, Tyrone Lobban, head of Onyx Digital Assets at JPMorgan, described in detail the bank's institutional-grade DeFi plans and highlighted how much value in tokenized assets is waiting in the wings. "Over time, we think tokenizing U.S. Treasuries or money market fund shares, for example, means these could all potentially be used as collateral in

DeFi pools," Lobban said. "The overall goal is to bring these trillions of dollars of assets into DeFi, so that we can use these new mechanisms for trading, borrowing [and] lending, but with the scale of institutional assets." Institutional DeFi generally means imposing know-your-customer (KYC) strictures on crypto's permissionless lending pools, which has started to happen in pockets of innovation such as Aave Arc, as well as in a recently announced project involving Siam Commercial Bank and Compound Treasury. JPMorgan's plans incorporating the tokenization of traditional assets point to a much larger scale. Onyx Digital Assets sees two complementary parts to bringing bank-grade DeFi to fruition, Lobban explained.

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Bored Ape Floor Plunges Below \$100K as NFT Prices Collapse

The floor price of Bored Ape has dropped to around \$87,000 for the first time in 10 months, and investors are leveraging the opportunity.

Prices and sales of non-fungible tokens (NFTs) have continued to crash as bears completely take over the broader crypto market. Popular collections such as the revered Bored Ape Yacht Club (BAYC) were not spared either, and their floor prices have lost significant value in US dollars.

For clarity, the floor price represents the lowest price of an NFT collection and not the average price. In other words, it is the lowest price for purchasing a single non-fungible token from a collection.

Bored Ape Floor Price Drops Below \$100k According to data from NFT PRICE FLOOR, the floor price of Bored

Apes has dropped below \$100,000 for the first time in almost a year. At the time of writing, the lowest amount of BAYC was \$87,000 (72 ETH), representing a 60% drop from the all-time high. The last time an Ape was traded around this price range was around August 2021.

Despite the drop, BAYC still maintains its position as the largest NFT project, with a market cap of about \$1.7 billion.

Bored Ape Yacht Club is a popular NFT collection that dethroned Crypto Punks to become the world's most valuable NFTs at the end of Q3, 2021.

Bored Apes with the highest rarity were sold at their peak for above \$1.5 million, and the most expensive Ape was auctioned for \$3.4 million (852.39 ETH) last October.



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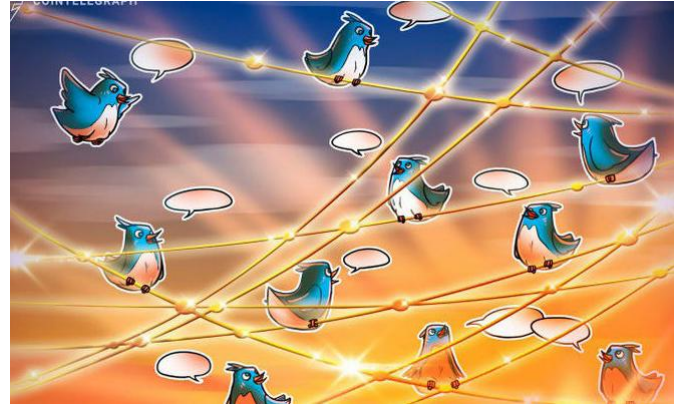
Crypto users take to Twitter to lament the ongoing market downturn

What goes up must come down. And then go up again. Then come down again. And on and on and on...

Crypto traders and investors started out the week with a major shock to the markets. As assets across the blockchain industry went into a collective dive on Monday, users took to Twitter to voice their dismay (or in some cases jubila-

tion) with the current state of crypto.

Inflation, potential interest rate hikes, a looming recession, and yet another DeFi fiasco have all contributed to the current onslaught seen in markets on Monday. As a result, Bitcoin's (BTC) price plunged to levels not seen since late 2020, several crypto exchanges limited users from withdrawing their tokens, an increasing number



of Web3-centric companies announced layoffs, and the floor prices of various non-fungible token (NFT) projects tumbled.

Taking a look at a few tweets from seasoned crypto enthusiasts shows the overall sentiment. Holding Bitcoin and alts is the true crypto investors' theme, however, some

appear to be experiencing a weakening of their supposed diamond hands. As one user noted:

The crypto space isn't alone in its plight, with the entire stock market experiencing a major loss in tandem.

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MicroStrategy Now Down \$1B on Its Bitcoin Bet

Bitcoin has extended its plunge to a fresh 18-month low, below \$23,000.

Michael Saylor's

MicroStrategy (MSTR) is sitting on an unrealized loss of more than \$1 billion on its bitcoin (BTC) holdings as the price

of the largest crypto by market value touches \$22,900 in Monday trading.

The CEO of the technology company began purchasing bitcoin in August 2020 at a price just under \$12,000.

Subsequent purchases over the following months brought the company's holdings to 129,918 bitcoin, now valued at under \$3 billion, compared with what's a near-\$4 billion investment.

Much of the funding of MSTR's buys came via junk bond and

convertible note sales.

Last month, Saylor dismissed talks of a margin call, stating that a problem would occur only if bitcoin reached \$3,562.

MicroStrategy shares are down 24.32% on Monday as it leads the sell-off in crypto-related stocks.

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- ➡ Auto-staking
- ➡ Eco-swap
- ➡ NFT Minter (Art for good)
- ➡ Metaverse for Education

Future Development

- ➡ DAO
- ➡ Trading Vaults
- ➡ Launchpad

Users will need the \$BXS token to buy all of the above.

Bancambios may mint Carbon credits merged with BXS token on a 80-20% basis and other innovations like real estate NFT and APY on Stable coin in Solana.



FTX US Chief Brett Harrison Says Crypto Markets' Correlation With Stocks Not What Traders Think – Here's Why

Brett Harrison, CEO of crypto exchange FTX US is giving his take on why digital asset markets seem to be closely correlated with US stock indices.

In a lengthy thread, Harrison addresses a common criticism of crypto not being a good inflation hedge or a portfolio diversifier since it strongly correlates with the stock market.

“Every interview I’ve watched (or done) recently includes questions about apparent correlations between stocks and crypto, usually amid discussion of whether crypto is (1) a good inflation hedge, (2) a portfolio diversifier, (3) an independent store of value.”

Harrison says the rea-

son for the correlation is that the same big players who are operating in equities markets are also involved in crypto, making the asset classes move in tandem.

“I think the majority of what we’ve seen with crypto and equity correlations in the last several months comes purely from [extrinsic buy/sell pressure].

Global assets are down, across stocks, bonds, and crypto. Large institutions with allocations across these different asset classes will look for portions of their portfolio to sell off to reduce risk, increase cash balances, cover margin calls, etc. Put another way, in down markets most correlations go to one.

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Polygon on way to reaching mass adoption with major partnerships

Some of the biggest brands in the world are adopting Polygon as their blockchain of choice

The Ethereum sidechain scaling solution, Polygon (MATIC), is making waves in onboarding major brands into web3.

When everyone is talking about web5 and a potential future internet built upon Bitcoin, Polygon is showcasing the potential of web3. Writer for TodayinPolygon, Narb, broke down some of the biggest brands currently working with Polygon.

Most of the projects utilize the low-energy use sidechain to mint NFTs for their brands. While Polygon offers many advantages for developers beyond NFTs, it seems that at present traditional brands are most interested in dipping into web3 through

NFTs rather than more complex web3 implementations. However, several financial corporations also use Polygon to facilitate low-cost crypto transactions for their customers.

Sport Draft Kings is a betting, casino, and fantasy sports company based in the US. The Draft Kings NFT marketplace is built on top of Polygon to allow investors to buy and sell sports NFTs via the Draft Kings website. The company also runs its validator for the Polygon chain.

The NFL also used Polygon; as Narb states, “Through a partnership with Ticketmaster, the NFL launched Virtual Commemorative Tickets that it will distribute to fans attending select games on a complimentary basis.

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All items in the metaverse that can be stored in the avatar's inventory has 3 rarity types:

Common | Rare | Legendary

Legendary items are the rarest in the metaverse, and each of them is an NFT. These items are obtainable only by developing the avatar in the metaverse by finishing tasks and quests.

LunaOne will have different territories, and avatars will have an opportunity to buy real estate. Property and its value will be based on its location, size, interior, etc. All real estate will be an NFT, which can be sold or transferred to other avatars.



Metaverse has endless possibilities

In 2021 metaverse projects generated 10B USD in investments - doubled in 1 year

Decentraland, a virtual world platform has raised 25M USD in 3 rounds, with 6.8B USD capitalization

Metaverse will become an accelerator for gaming industry, almost doubling its revenue to \$413B USD

Revenue from live entertainment businesses that can become part of the Metaverse may exceed 200B USD in 2024





Goldman Sachs Begins Trading Ethereum-Linked Derivative Product

Bloomberg reported on Monday that Goldman Sachs has begun trading a sort of derivative linked to Ethereum.

Goldman Sachs Launches Derivative Product

As a torrent of institutional money entered the market in 2021, the investment bank relaunched its crypto activities, with the core of its services focusing around derivatives tied to cryptocurrencies like bitcoin.

Goldman has started a derivatives product related to the price of ether, against a chaotic backdrop – the prospect of an ETH-linked derivative product was first suggested by the firm in June 2021.

This was Goldman's first over-the-counter (OTC) non-deliverable forward

(NDF) crypto trade on ether, according to a statement released on Monday, with Marex serving as the counterparty. The trade was organized by Marex Solutions, Marex's hedging and investment solutions division.

A non-deliverable forward (NDF) is a derivative contract that allows the holder to gain exposure to an asset without actually owning it. This pays out in cash at the time of settlement, dependent on the price of ether.

Goldman's action demonstrates institutional interest in cryptocurrencies at a time when the market is still reeling from the collapse of stablecoin TerraUSD (UST) and a bleak macroeconomic outlook.

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Devere Group Predicts a Bull Run and 'Significant Bounce' for Bitcoin in Q4

The CEO of Devere Group, a financial advisory and asset management firm, has predicted a bull run and a significant bounce in the price of bitcoin during the fourth quarter of this year.

Devere's CEO Predicts a Bull Run in Q4 for Bitcoin

Financial advisory and asset management firm Devere Group has predicted that the price of bitcoin will bounce significantly in the fourth

quarter of this year. Nigel Green, Devere's founder and CEO, said early last week:

I believe that we'll soon see a bull run that will lead to a significant bounce in the fourth quarter of the year for the world's leading digital currency.

The Devere boss explained: "Bitcoin is currently highly correlated to leading global stock markets, such as Wall Street's S&P500, and I'm confident that



the recent market downturn is close to the bottom and a rally is imminent."

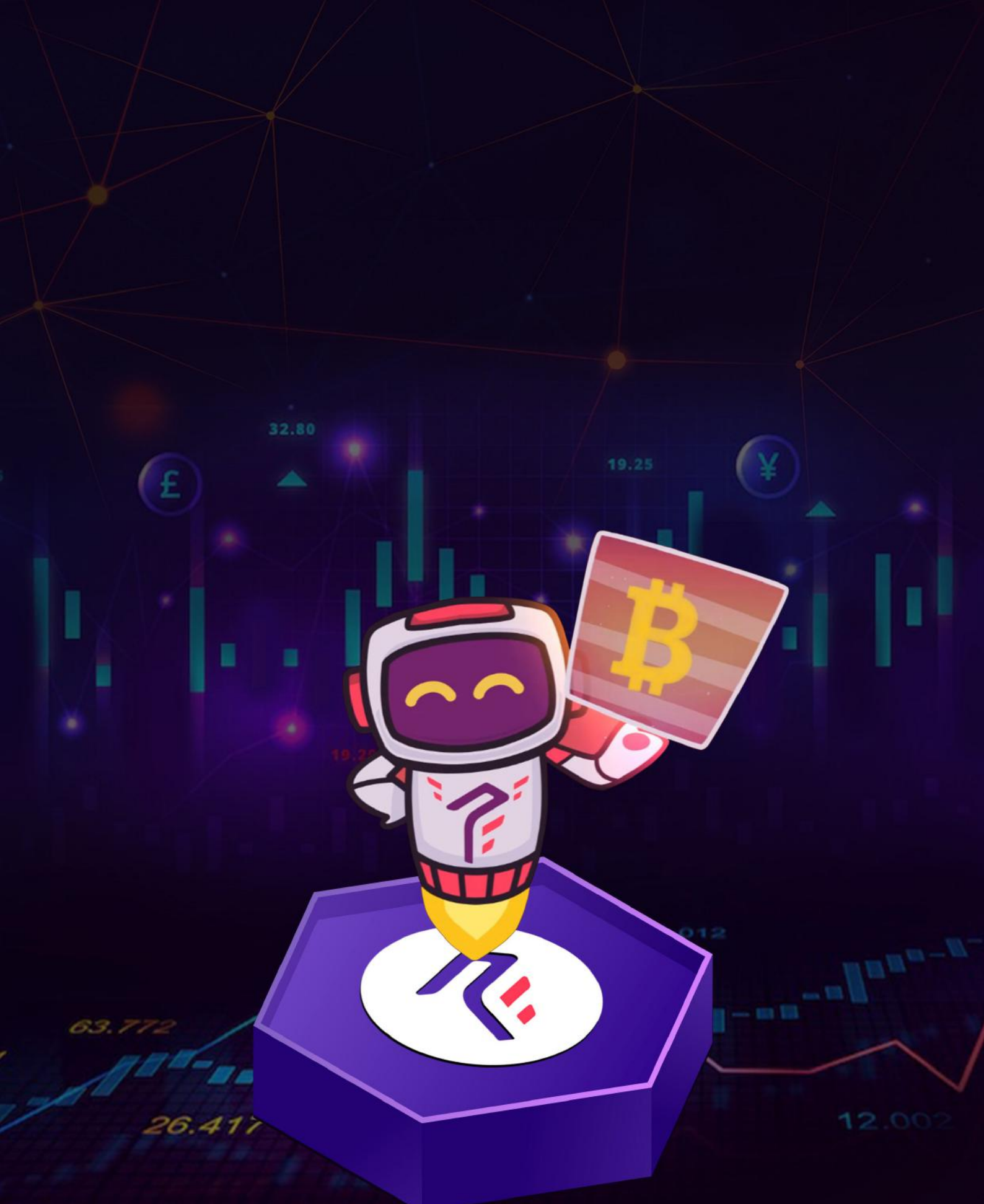
The CEO added:

Bitcoin will benefit from a stock market rally as investors move back into riskier assets. Green explained that one of the key factors that will drive the bit-

coin rally is that investors are using BTC as a hedge against high inflation.

Many people, including famed hedge fund manager Paul Tudor Jones and venture capitalist Tim Draper, believe that the cryptocurrency is a good hedge against inflation.

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