

**Special Purpose  
(FCRA) Financial  
Statement  
F.Y 2022-23**

**Youth for Seva**

## TABLE OF CONTENTS

S.NO.	FILE NAME.	PAGE NO.
1	Certificate	3-4
2	FCRA Financials	5-14

1. The following table provides a summary of the financial information for the year ended 31st December 2018. The financials have been audited by the auditors mentioned in the audited financials.

2. The audited financials for the year ended 31st December 2018 have been filed with the Central Board of Direct Taxes.

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14. The audited financials for the year ended 31st December 2018 have been filed with the Central Board of Direct Taxes.

**CERTIFICATE BY CHARTERED ACCOUNTANT**

We have audited the account of Youth for Seva (Association), Jnanagiri, 75/76, 4th cross, 2nd Main, Soudamini Layout, Konanakunte, Bangalore-560062, for the financial year ending the 31st March' 2023 and examined all relevant books and vouchers and certify that according to the audited account:

- i. The brought forward foreign contribution at the beginning of the financial year was **8,74,55,902/-**
- ii. Foreign contribution of / worth **3,77,13,850/-** was received by the Association during the financial year **2022-23**;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **34,61,953/-** was received by the Association during the financial year **2022-23**;
- iv. The balance of unutilized foreign contribution with the Association at the end of the financial year **2022-23** was **7,03,55,368/-**
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, **2011**.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010

This is for your information and record.

**MANAGEMENT'S RESPONSIBILITY:**

1. The management of the company is responsible for the compilation of the particulars in certificate dated 27<sup>th</sup> December'2023 and complying with provisions of the Foreign Contribution (Regulation) Act, 2010.
2. This Responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the particulars and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. This includes collecting, collating and validating data and designing, implementation and monitoring of internal controls suitable for ensuring compliance with provisions of above-mentioned act.

**AUDITOR'S RESPONSIBILITY**

3. Our responsibility is to provide reasonable assurance on the said particulars based on examination of all relevant books and vouchers, relevant records, documents, information,

explanations and representations given to us by the Company's management and in accordance with our interpretations of the laws and regulations and related pronouncements.

4. We have conducted our examination on the said particulars in accordance with Guidance Note on Audit Reports and Certificates for Special Purpose issued by the Institute of Chartered Accountant of India (ICAI) and Standards of Auditing issued specified under Section 143(10) of the Companies Act, 2013. This guidance note includes test checks and concept of materiality and requires that we comply with ethical requirements of the Code of Ethics issued by ICAI.

**RESTRICTION ON USE:**

5. The certificate is issued at the specific request of the Youth For Seva, having registered address at Jnanagiri, 75/76, 4111 Cross, 21'd Main, Soudamini Layout, Konanakunte, Bangalore-560062. As informed to us, this certificate is intended to be given for the purpose of filing of FCRA Annual Returns only and not for any other purpose.

For **Guru and Jana**,  
Chartered Accountants

Firm Registration No. 006826S

  
**M Surendra Reddy**

Partner

Membership No. : 215205

UDIN: 23215205 BGUXGL8125

Place: Bangalore

Date: 27-12-2023



**Youth for Seva****Special Purpose (FCRA) Financial Statement****Balance Sheet as at March 31, 2023***(Amount in Rs.)*

Particulars	Notes	As At 31-Mar-23
<b>FUNDS AND LIABILITIES</b>		
<b>Sources of Funds</b>		
Capital Fund	2	-
Earmarked Funds	3	2,42,86,297
Excess of Income over Expenditure	4	5,00,68,358
		<u>7,43,54,655</u>
<b>Current Liabilities</b>		
Other current liabilities	5	10,66,578
		<u>10,66,578</u>
<b>TOTAL</b>		<b>7,54,21,233</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property Plant and Equipment and Intangible Assets		
Property Plant and Equipment	9	28,88,300
Intangible assets	9	1,35,576
Long-term loans and advances	7	50,000
Other Non current assets	6	-
		<u>30,73,876</u>
<b>Current Assets</b>		
Cash and cash equivalents	6	6,96,90,036
Short-term loans and advances	7	19,91,989
Other current assets	8	6,65,332
		<u>7,23,47,357</u>
<b>TOTAL</b>		<b>7,54,21,233</b>

Summary of significant accounting policies

1

The accompanying notes are an integral part of the Financial Statements.

Financial statements prepared for FCRA reporting purposes (Refer Note 1(2))

As per our report of even date

For Guru &amp; Jana

Chartered Accountants

ICAI Firm Registration No. 006826S

M. Surendra Reddy  
Partner

Membership No.: 215205

UDIN: 23215205BGUXGL8125

Place : Bangalore

Date : 27-12-2023

For and on behalf of the Board of Trustees

Natarajan Ranganathan  
President

Place : Bangalore

Date : 27-12-2023

Unni Menon  
General Secretary

Place : Bangalore

Date : 27-12-2023

Attur Krishna Vishwanath  
Program Director

Place : Bangalore

Date : 27-12-2023

**Youth for Seva****Special Purpose (FCRA) Financial Statement**Income and Expenditure for the year ended March 31, 2023*(Amount in Rs.)*

Particulars	Notes	As At 31-Mar-23
<b>INCOME</b>		
Amounts appropriated from the earmarked funds for expenditure / disbursements on specified projects/activities	10	3,56,77,636
Other Income	11	34,61,953
	(A)	<b>3,91,39,589</b>
<b>EXPENSES</b>		
Personnel costs	12	81,04,354
Project Expenses	13	4,40,15,965
Other Expenses	14	56,41,518
Depreciation and amortization expense	15	12,50,575
	(B)	<b>5,90,12,412</b>
<b>Surplus before tax</b>	(A-B)	<b>(1,98,72,823)</b>
Taxes related to PY's		-
<b>Surplus after tax</b>		<b>(1,98,72,823)</b>

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

Financial statements prepared for FCRA reporting purposes (Refer Note 1(2))

As per our report of even date

For Guru &amp; Jana

Chartered Accountants

ICAI Firm Registration No. 006826S



M Surendra Reddy

Partner

Membership No.: 215205

UDIN: 23215205BGUXGL6125

For and on behalf of the Board of Trustees

*Natarajan*  
Natarajan Ranganathan  
President

*Unni Menon*  
Unni Menon  
General Secretary

*Attur Krishna Vishwanath*  
Attur Krishna Vishwanath  
Program Director

Place : Bangalore

Place : Bangalore

Place : Bangalore

Place : Bangalore

Date : 27-12-2023

Date : 27-12-2023

Date : 27-12-2023

Youth for Seva

Special Purpose (FCRA) Financial Statement

Receipts and Payments for the year ended March 31, 2023



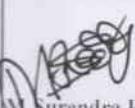
(Amount in Rs.)

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>Opening Balance</b>			
Bank	2,92,42,340	Personnel Cost	81,04,354
Accrued interest	7,12,353	Project Expense	4,40,15,965
Other Deposits with Bank	5,75,00,000	Other Expenses	56,41,518
Cash	1,209		
	8,74,55,902		
Donations and contributions received	3,77,13,850	Fixed Assets	28,23,092
Other Incomes	34,61,953	Current Liabilities	1,09,242
Short term loans & Advances	24,17,834		
		<b>Closing Balance</b>	
		Bank	1,96,74,449
		Accrued interest	6,65,332
		Other Deposits with Bank	4,99,89,056
		Cash	26,531
			7,03,55,368
<b>Total Receipts</b>	<b>13,10,49,539</b>	<b>Total Payments</b>	<b>13,10,49,539</b>

As per our report of even date

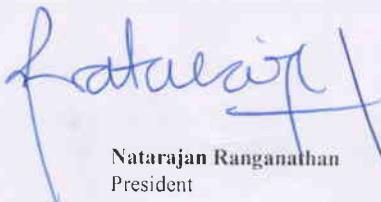
For Guru & Jana  
Chartered Accountants

ICAI Firm Registration No. 00000000000000000000

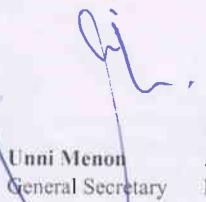
  
Surendra Reddy  
Partner  
Membership No.: 215205  
UDIN: Q3Q15205BGUXGL8125

Place : Bangalore  
Date : 27-12-2023

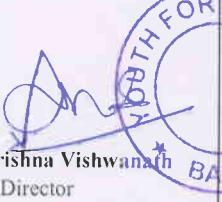
For and on behalf of the Board of Trustees

  
Natarajan Ranganathan  
President

Place : Bangalore  
Date : 27-12-2023

  
Unni Menon  
General Secretary

Place : Bangalore  
Date : 27-12-2023

  
Attur Krishna Vishwanath  
Program Director

Place : Bangalore  
Date : 27-12-2023



## 1 Summary of Significant Accounting Policies

### 1 Entity Overview

Youth For Seva ('YFS' or the 'Trust') was established on 3rd March 2012, as a Public Charitable Trust. The Aims & Objects of the Trust are - Sustainable development, Social harmony, National Integrity and Respect for Pluralism, Promote the Spirit of Volunteerism and social service amongst the youth and people of society and to raise awareness of people about social issues.

The Trust is registered under 12AA of the Income Tax Act, 1961.

### 2 Basis of Preparation of Financial Statements

The Trust is registered under the Foreign Contribution Regulation Act (FCRA) vide registration number 094421614 Pursuant to this, these financial statements are prepared representing only the transactions and balances, covered under FCRA, for limited purpose of related regulatory reporting. These are not the financial statements of the Trust as a whole.

These financial statements are prepared under the historical cost convention on the accrual basis. In the absence of any authoritatively established accounting principles for specialised aspects relating to charitable trusts, these statements have been prepared in accordance with Accounting Policies described below, which have been consistently applied or a revision to an existing accounting policy is more appropriate.

The accounting policies have been consistently applied except where specific change in the accounting policy is evaluated initiated and implemented by the management with specific disclosure to that effect.

### 3 Use of Estimates

The preparation of financial statements in conformity with general accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of income, expenditure during the reporting period and assets and liabilities as at the Balance Sheet date ie, reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively.

### 4 Fixed Assets

Fixed assets are stated at written down value on the date of the balance sheet. Written down value comprises the cost of acquisition and all other expenses incurred in bringing the asset to the present location and working condition and also depreciation on the same.

### 5 Depreciation & Amortisation

Depreciation on Fixed assets is provided on written down value method under Appendix 1 read with Rule 5(1) of the Income Tax Act, 1961 at rates prescribed as under Section 32(1)

Asset category	Rates of depreciation (%)
Tangible assets	
Motor Cars	15%
Office Equipment	15%
Computers & Software	40%
Furniture & Fixtures	10%
Intangible Assets	
Trade Marks	25%



Pratap Singh  
Vijay





**6 Impairment of assets**

The Entity assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Entity estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Income & Expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

**7 Investments**

Current Investments

Investments that are readily realizable and intended to be held for not more than one year are classified as current investments.

**8 Revenue Recognition**

a) Revenue - Contributions & Donations:

Donations has been recognized on the basis of actual receipts to the extent of the projects which are completed during the year. Money received for specific earmarked projects which will commence in the future years have been disclosed under "Earmarked Funds"

b) Interest:

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**9 Employee Benefits**

a) Provident fund:

Employee benefit in the form of provident fund is a defined contribution scheme and the contributions are charged to Income & Expenditure account of the year on an accrual basis. There are no other obligations other than the contribution payable to the Regional Provident Fund commissioner.

b) Gratuity:

Gratuity Provision is made based on the Payment of Gratuity Act, 1972

**10 Provisions, Contingent Liabilities & Assets**

Provisions are recognized when the Trust has a present obligation as a result of past events and it is more likely than not that an outflow of resource will be required to settle the obligation and the amount has been reliably estimated. Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Trust.

**11 Income Tax**

The Association is registered under Section 12AB of the Income tax Act,1961 and hence no provision has been made towards income tax.

The entity has not fully applied the entire contributions collected during the year. The entity will exercise the option u/s 11(2) in Form 10 for such shortfall with the concerned Income Tax authorities. Considering the same, no income tax provision is made in the books of account for such shortfall in the application of contributions.



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Youth for Seva

Special Purpose (FCRA) Financial Statement

Notes to Financial Statements as at March 31, 2023

(Amount in Rs)

Note 2		31-Mar-23
Capital Fund		
Corpus Fund		

Note 4

Excess of Income over Expenditure

Opening Balance	31-Mar-23
Current Period	6,99,41,181
	(1,98,72,823)
	<u>5,00,68,358</u>

Note 5

Other Current Liabilities

Sundry Creditors	31-Mar-23
Payable for Expenses	4,87,518
Honorarium Payable	3,77,027
Statutory dues	1,26,000
Reimbursement of expenses	68,310
	7,723
	<u>10,66,578</u>

Note 6

Cash and cash equivalents

	Non-current	Current
	31-Mar-23	31-Mar-23
<b>Cash and bank balances</b>		
Balances with banks:		
On Savings & Current Accounts	-	1,96,74,449
Cash on hand	-	26,531
(A)	-	<u>1,97,00,980</u>
<b>Other bank balances</b>		
Deposits with original maturity for more than 3 months but less than 12 months	-	4,99,89,056
(B)	-	<u>4,99,89,056</u>
<b>Total (A+B)</b>	-	<u>6,96,90,036</u>

Note 7

Loans and Advances

	Non-Current	Current
	31-Mar-23	31-Mar-23
<b>Security Deposits</b>		
Unsecured, considered good	50,000	-
(A)	<u>50,000</u>	-

Other Loans and Advances

Branches and Divisions	0	1,00,144
Advances to Vendors	-	11,18,509
Advance Tax (Net of provision for taxation)	-	6,38,354
Prepaid expenses	-	1,33,982
Advances to Employees	-	1,000
(B)	-	<u>19,91,989</u>

Note 8

Other Current Assets

Accrued interest	31-Mar-23
	6,65,332
	<u>6,65,332</u>



*Ratna S. V. J.*

*Ans* 10 of 14



Youth for Seva  
 Special Purpose (FCRA) Financial Statement  
Notes to Financial Statements for the year ended March 31, 2023



**Note 3**  
**Earmarked funds**

(Amount in Rs)

Name of fund	Opening balance as at 1 April, 2022	Received during the year excluding of interest income for all projects(earmarked and non earmarked)	Appropriated towards the projects during the year for all projects (earmarked and non earmarked)	Balance as at 31 March, 2023
Earmarked funds	2,22,50,083	3,77,13,850	3,56,77,636	2,42,86,297
<b>Total</b>	<b>2,22,50,083</b>	<b>3,77,13,850</b>	<b>3,56,77,636</b>	<b>2,42,86,297</b>

Note: Project Specific Contributions, to the extent not utilised, as at the end of the financial year, have been disclosed as "Earmarked Funds" under the head "Sources of Funds" which is intended to cater for the ongoing and future projects. For the current year, the amount applied includes amount spent for the previous years unfinished projects and current year projects.



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Sl. No.	Fixed Asset	Rate of Depn.	GROSS BLOCK					DEPRECIATION BLOCK			(Amount in Rs.)
			As At 01.04.2022	Additions more than 180 Days	Additions less than 180 Days	Deletion / Sale Consideration	As At 31.03.2023	As at 01.04.2022	For Addition more than 180 Days & Opening Balance	For less than 180 Days	
<b>I. TANGIBLE ASSETS</b>											
1. 1	Office Equipments	15%	2,53,523	54,104	1,13,377	-	4,21,004	69,311	35,747	8,503	1,13,562
2	Vehicles	15%	12,47,773	-	-	-	12,47,773	4,81,484	1,14,943	-	5,26,427
3	Computers	40%	6,72,164	(7,32,243)	8,23,368	-	32,27,775	3,86,957	8,73,027	1,64,674	6,51,346
4	Furniture & Fixtures	10%	41,536	-	1,00,000	-	1,41,536	6,653	3,488	5,000	18,03,117
	<b>TOTAL TANGIBLE ASSETS</b>		<b>23,14,996</b>	<b>17,86,347</b>	<b>10,36,745</b>		<b>50,38,088</b>	<b>9,44,405</b>	<b>10,27,206</b>	<b>1,78,177</b>	<b>21,49,788</b>
<b>II. INTANGIBLE ASSETS</b>											
1	Web Application Software	25%	4,28,488	-	-	-	4,28,488	2,47,720	45,192	-	2,92,912
	<b>TOTAL INTANGIBLE ASSETS</b>		<b>4,28,488</b>				<b>4,28,488</b>	<b>2,47,720</b>	<b>45,192</b>		<b>1,35,576</b>
	<b>GRAND TOTAL</b>		<b>26,43,484</b>	<b>17,86,347</b>	<b>10,36,745</b>		<b>54,66,576</b>	<b>11,92,125</b>	<b>10,72,398</b>	<b>1,78,177</b>	<b>24,42,700</b>
											<b>30,23,876</b>



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Youth for Seva

Special Purpose (FCRA) Financial Statement

Notes to Financial Statements for the year ended March 31, 2023

(Amount in Rs.)

**Note 10**

**Donations and Contributions**

Donations

Apportioned as Earmarked

31-Mar-23

3,77,13,850

(20,36,214)

3,56,77,636

**Note 11**

**Other income**

Interest income on:

Interest from Bank

31-Mar-23

34,61,953

34,61,953

**Note 12**

**Personnel Cost**

Staff Remuneration

31-Mar-23

69,85,637

5,82,198

5,36,519

81,04,354

**Note 13**

**Project expenses**

Project Materials and Infrastructure

31-Mar-23

2,85,72,756

84,84,538

21,59,841

47,98,830

Honararium and Event expenses

Salaries and Wages

Other Project expenses

Total

4,40,15,965



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Youth for Seva

Special Purpose (FCRA) Financial Statement

Notes to Financial Statements for the year ended March 31, 2023

(Amount in Rs.)

**Note 14**

**Other Expenses**

	31-Mar-23
Honorarium Expenses	14,41,911
Rent Expenses	2,96,364
Promotional Activities	14,15,265
Legal and professional fees	3,28,889
Office Maintenance	2,42,178
Food, Travelling and Conveyance	5,83,774
Repairs & Maintenance	1,08,836
Communication Cost	31,508
Insurance	1,95,305
Printing and Stationery	2,10,585
Website Annual Maintenance	93,935
Payment to auditors (Refer details below)	15,000
Bank charges	35,202
Rates & taxes	518
Event Expenses	6,37,660
Other Expenses	4,588
	<b>56,41,518</b>

**Payment to Auditors (Excluding Goods & Service Tax)**

As auditor:

Audit fees

31-Mar-23

15,000

15,000

**Note 15**

**Depreciation and amortization expense**

Depreciation of Property Plant and Equipment

31-Mar-23

12,05,383

45,192

**12,50,575**

As per our report of even date

For Guru & Jana

Chartered Accountants

ICAI Firm Registration No. 006826S

M Surendra Reddy

Partner

Membership No.: 215205

UDIN: 23215205BGUX6L8125



For and on behalf of the Board of Trustees

Natarajan Ranganathan  
President

Unni Menon  
General Secretary

Attur Krishna Vishwanath  
Program Director

Place : Bangalore

Date : 27-12-2023

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