

Targus Global Sustainability Report

2025



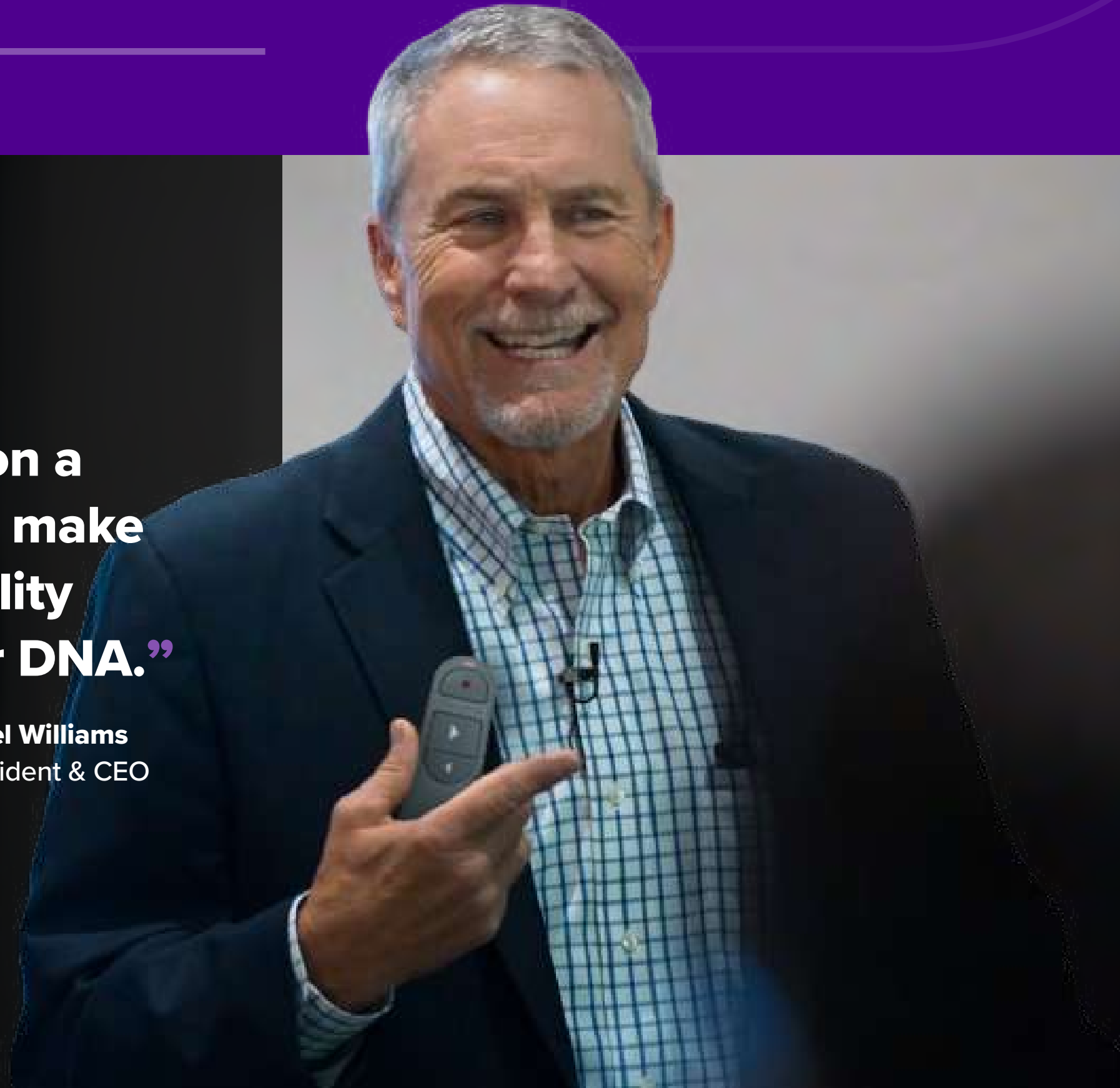
Targus[®]



Word From Our CEO

“Targus is on a mission to make sustainability part of our DNA.”

— Mikel Williams
President & CEO



Welcome to our Targus 2025 Global Sustainability Report. This report is an important part of our journey toward becoming a more sustainable company. It ensures that we continually set tangible goals, monitor our progress, and share best practices with transparency and mutual accountability throughout our entire organization.

It gives us a recognized framework to ensure that we continue to make the greatest positive impact possible. As a result, we have aligned our company’s sustainability roadmap to five key UN Sustainable Development Goals (SDGs) to contribute to measurable and tangible change.

Sustainability needs to be a priority for all businesses and individuals! At Targus, we recognize that it is our responsibility as a global corporate citizen to push for meaningful change, not just through intent, but through real and meaningful action.

Targus is adapting to the climate crisis by taking purposeful steps to address it, which is why we are on a mission to make sustainability part of our DNA.

This means acting throughout our business – from product development and innovation to manufacturing and ethically sourcing materials from our global supply chain partners.

In 2008, Targus began incorporating recycled materials into our EcoSmart® laptop bags by turning plastic water bottles into fabric. This process has resulted in the use of more than 37 million recycled plastic bottles, to date.¹ We are also continuously

evolving our product development and innovating to make more of our products sustainable. For instance, in 2024, we introduced recycled ocean-bound plastic to our laptop cases. By doing this, we are able to rescue and reuse plastic waste destined for our oceans and waterways. Also, our EcoSmart™ tech accessories now incorporate post-consumer recycled materials and operate on ultra-low-power Bluetooth® technology. Additionally, 95 percent of Targus product packaging is now recyclable.

These initiatives, along with a limited lifetime warranty on Targus laptop and tablet cases, are just a few important examples of how we are continuing to do more to impact less.

Yet, we recognize that we are still at the beginning of our journey. It’s vital that all businesses and individuals make sustainability a priority to help protect the future of our planet.

Thank you for learning about our company’s sustainability journey and joining us to create a brighter future.

Mikel Williams
President & CEO

¹Targus global sales results: units + revenue, 2019-2024

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Targus Global Sustainability Report

For more than 40 years, Targus has been helping people and businesses get the most out of their tech – keeping it safe, easy to use, and enabling efficiency. Our mission is simple, yet powerful: To carry, protect, and connect your tech everywhere. We aim to make life with technology better, not harder.

At Targus, we don't just sell tech accessories – we empower you to do your best, wherever life takes you. Our solutions work seamlessly with your devices, unlocking possibilities, simplifying tasks, helping you work smarter, travel lighter, and get more done – today, tomorrow, and for years to come.

Targus is built on integrity, trust, innovation, execution, and inspiration – and becoming a more sustainable business plays a key role in upholding these core values.

Since our beginnings, we continue to rapidly grow and evolve, adapt to new markets, embrace new technologies, and respond to global trends to help protect people and our planet.



Why Publish a Global Sustainability Report?

It's clear that sustainability must be integral to how Targus does business.

That's why we are continuing to take meaningful and actionable steps to reduce our environmental impact.

In doing so, it is also important that we make our intentions clear and strengthen the various ways in which our company monitors, measures, and reports our sustainability progress.

This report gives Targus the opportunity to clearly communicate what we are doing to support common sustainability goals and the strides that we are making.

Aligning our journey to the UN Sustainable Development Goals (SDGs) enables our business to track and measure our progress, ensuring that we contribute to a greater collective impact.



This report allows us to:

- Build a structured, personalized, and honest approach to sustainability at Targus
- Tangibly and transparently audit our business's sustainability actions
- Combine individual actions and focus them toward clearly expressed goals
- Uncompromisingly communicate our successes and necessary areas of improvement
- Explicitly state our company's corporate social responsibility (CSR) program and accountability

To communicate our strategy and actions, we have structured this report into three sections: **our business, SDGs, and roadmap.**

It begins with an overview of our business and the sustainability initiatives embedded in our product development and company culture. This also includes a detailed look at our company's year-over-year progress and carbon footprint results – reinforcing our commitment to transparency and continuous improvement.

The second section focuses on the UN Sustainable Development Goals (SDGs) we've prioritized and the actions we're taking to support them.

The final section presents our roadmap, outlining our long-term goals and commitments through 2030.

Keep reading to learn about the latest developments in our company's sustainability journey.

Targus Sustainability Goals at a Glance

- Achieve Net Zero by 2050
- Make 100% electricity renewable in Scope 2 by 2030
- Source pulp and paper as deforestation free and conversion free by 2030
- Reduce our transportation-related supply chain emissions by 10% by 2030 versus 2021
- Align 80% of our products' primary packaging to the Consumer Goods Forum Golden Design Rule: "Reduce Virgin Plastic Use in Business-to-Business Plastic Packaging" by 2025 and apply rule globally.

Milestones Achieved as of 2025:

- ✓ More than 95% of our packaging is fully recyclable
- ✓ Targus uses 50% average recycled or compostable content in our packaging
- ✓ We have phased out problematic and unnecessary single-use plastic packaging



NET
ZERO
2050



OUR STATEMENT

TARGUS IS DOING MORE TO IMPACT LESS.

As a leading global innovator of laptop cases and technology accessories, Targus remains committed to reducing our environmental impact – from improving sustainability in our day-to-day activities, to developing circularity in sourcing, packaging, distribution, partnerships, and beyond. While we're pleased with the progress we have made so far in this journey, we recognize there is much more work to do to achieve Net Zero by 2050.

We also believe our commitment to change and circularity needs to be tangible. Therefore, we are continually improving how we quantify and report on the progress and results of our sustainability actions with greater transparency. This includes establishing a clear CO₂ footprint reduction strategy that aligns with the UN SDGs through Scope 1, Scope 2, and Scope 3 reporting across our global network.



Reporting & Certifications:

Reporting and certifications provide a critical framework to analyze and monitor our company's sustainability improvements and ensure that we hold ourselves accountable to achieving our goals. Targus regularly participates in reputable sustainability certification assessments with EcoVadis, Walmart Project Gigaton™ and Thesis, demonstrating our company's ongoing commitment to the environment.

Targus is On a Mission to Achieve Net Zero Carbon Emissions by 2050

At Targus, sustainability isn't just a priority, it's a core commitment. We're driving real change through bold, measurable actions that help safeguard our planet for future generations. Keep reading to learn about the significant strides we've made over the past year.

Targus launches Coastline Collection, introducing certified ocean-bound plastic* to our laptop bags.



* Ocean-bound or prevented/diverted plastic is plastic waste recovered from within 50km of an ocean coastline or major waterway that feeds into the ocean in a geographic region that lacks formal waste management. Except in the case of a sea, material collected from major waterways may be no further than 200km from the mouth or end point of that waterway.

37M

37.04M plastic bottles have been recycled so far to create EcoSmart products – saving the equivalent of 2,257,191 lbs. of CO₂ compared to virgin plastic.¹

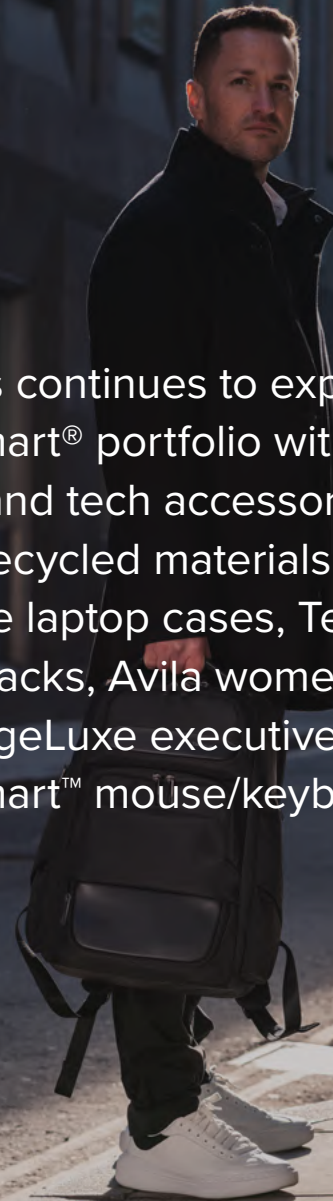
¹ 37.04M plastic bottles have been recycled so far to create EcoSmart products – saving the equivalent of 2,257,191 lbs. of CO₂ compared to virgin plastic.

Targus has reported Scope 1, Scope 2, and Scope 3 emissions across our global network, as well as publishing PCF CO₂ calculations.

We're working with our logistics partners to carbon offset our shipping CO₂ with all shipping from Asia to Europe now carbon neutral.



Targus continues to expand our EcoSmart® portfolio with new laptop bags and tech accessories made from recycled materials, including: Geolite laptop cases, Terra EcoSmart Backpacks, Avila women's laptop bags, HeritageLuxe executive backpack, and EcoSmart™ mouse/keyboard bundles.



Awards

2025

Targus® MiraLogic® Connect

- CES Innovation Award



2024

Targus® ErgoFlip™ EcoSmart™ Mouse

- CES Innovation Award
- CES TWICE Picks Award
- CRN Sustainability Award (Shortlist)
- Good Design Award
- International Design Award

Targus® MiraLogic® Workspace Intelligence System

- CES Innovation Award

2023

Targus® Sustainable Energy Harvesting EcoSmart™ Keyboard

- CES Innovation Award

2022

Cypress Hero EcoSmart® Backpack with Apple® Find My™ Technology

- CES Innovation Award

Targus Ranks Among the Top

BRONZE | Top 35%

ecovadis

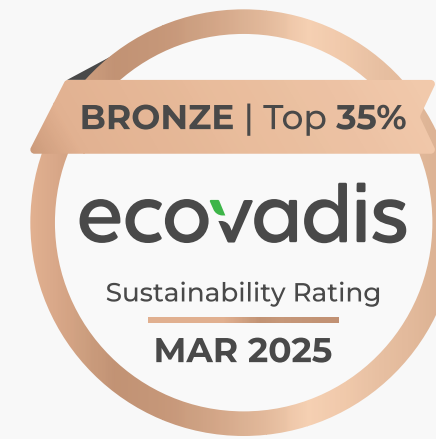
Sustainability Rating

MAR 2025

35% of Sustainable Companies

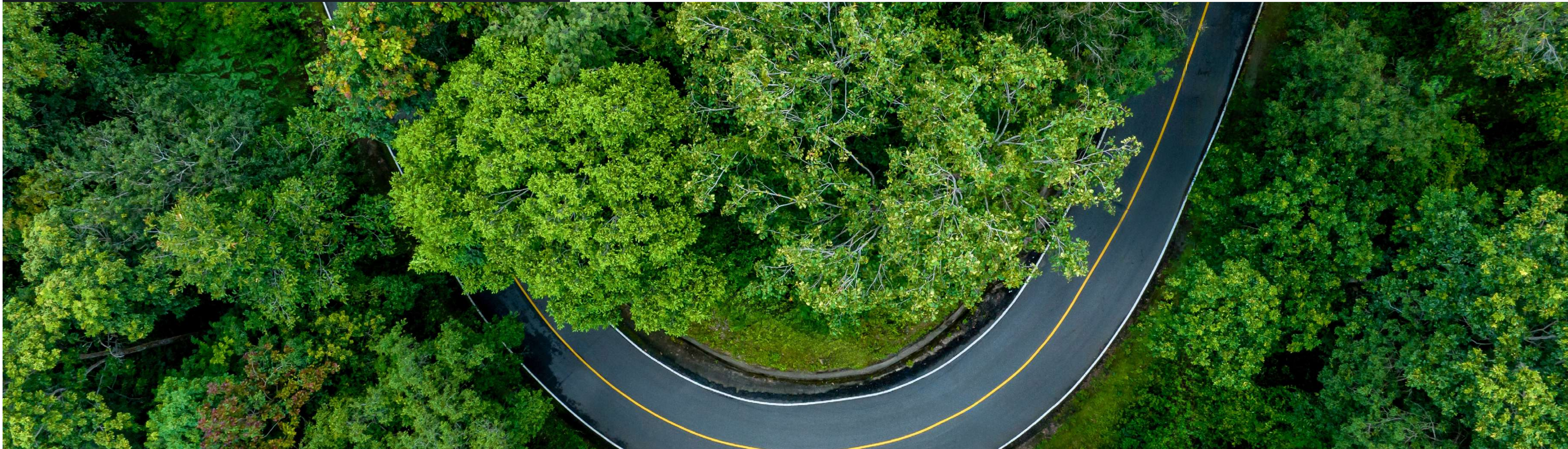
Reporting & Certifications

EcoVadis: Targus has earned a Bronze Sustainability Rating



Targus has earned a Bronze Sustainability Rating from EcoVadis in 2025. EcoVadis is the trusted global provider of sustainability ratings that provides trusted data, actionable insights, and continuous improvement to companies committed to strengthening their environmental performance and value chain. The EcoVadis methodology assesses companies' policies, measures, and published reporting in the areas of environment, labor and human rights, ethics, and sustainable procurement.

Our 2025 bronze medal puts Targus in the top 35% of companies worldwide for sustainability excellence and signifies that our company is advancing our sustainability goals faster than the industry. This percentile is based on a comparison of Targus' performance with all rated companies performing an EcoVadis assessment during the previous 12 months.



Reporting & Certifications

Project Gigaton™: Targus Awarded Giga-Guru Status by Walmart



Throughout the past year, Targus has made notable strides in Scope 1, Scope 2, and Scope 3 emissions reporting through Project Gigaton™, a program created by Walmart to engage suppliers in climate action along with non-governmental organizations (NGOs), and other stakeholders. Project Gigaton aims to reduce or avoid one billion metric tons (Mts), equivalent to a gigaton (Gt), of greenhouse gases from the global value chain by 2030. In 2025, our company achieved Giga-Guru status for the second consecutive year, signifying our superior environmental leadership among Walmart suppliers.¹

¹ Walmart Project Gigaton Survey, Walmart Sustainability Hub Portal, reporting period: 01 Aug 2022 - 31 July 2024



Targus has made measurable strides in reducing our environmental footprint.

During the 2023–2024 reporting period, these efforts led to a significant reduction in CO₂ emissions, underscoring our dedication to responsible innovation and environmental stewardship. These initiatives for the reporting period during 2023 and 2024 are shown below.

| Scope 1, 2 and 3 Emissions Report | | |
|--|--------------------------------------|--------------------------------------|
| Scope 1 Emissions | 2023 CO ₂ e (metric tons) | 2024 CO ₂ e (metric tons) |
| Stationary Combustion | 0 | 0 |
| Mobile Sources | 2.49 | 0 |
| Refrigeration / AC Equipment Use | 0 | 0 |
| Fire Suppression | 0 | 0 |
| Purchased Gases | 0 | 0 |
| Scope 2 Emissions – Location-Based Scope 2 Emissions | 2023 | 2024 |
| Purchased and Consumed Electricity | 134.0 | 106.2 |
| Purchased and Consumed Steam | 0 | 0 |
| Market-Based Scope 2 Emissions | 2023 | 2024 |
| Purchased and Consumed Electricity | 197.3 | 158.7 |
| Purchased and Consumed Steam | 0 | 0 |
| Scope 3 Emissions* | 2023** | 2024 |
| Employee Business Travel | N/A | 213.97 |
| Employee Commuting | N/A | 6.61 |
| Upstream Transportation and Distribution | N/A | 0.57 |
| Waste | N/A | 0.68 |
| Total Organization Emissions | 2023 | 2024 |
| Total Scope 1 & Location-Based Scope 2 | 136.5 | 106.2 |
| Total Scope 1 & Market-Based Scope 2 | 199.8 | 158.7 |

2023 Reporting period: August 2022 to July 2023 | 2024 Reporting period: August 2023 to July 2024
All numbers are reported in CO₂ e (metric tons)
* Only “measured” Scope 3 Emissions are shown
** Not measured in 2023

Targus Sustainability Initiatives

| | | 2023 CO ₂ e Saved (metric tons) | 2024 CO ₂ e Saved (metric tons) |
|---------------------------------|--|--|--|
| ✔ Energy* | Energy Efficiency or Conservation Project | | 31.2 Tons |
| | Purchase or Investment in low-carbon or renewable energy | 26.2 Tons | 21.3 Tons |
| ✔ Waste | Cardboard Recycling Initiative | 7.1 Tons | 70.7 Tons |
| ✔ Packaging | Recycled plastic | 0.5 Tons | 3.8 Tons |
| | FSC, SFI or PEFC certified timber, pulp or paper used in packaging | 0.4 Tons | 1.2 Tons |
| | Plastic packaging material substituted with non-plastic recyclable alternative | | 196.7 Tons |
| ✔ Product Use and Design | Recycled Water Bottles used to make fabric | 166.5 Tons | 175.2 Tons |
| ✔ Total | | 200.7 Tons | 500.1 Tons |

2023 Reporting period: August 2022 to July 2023 | 2024 Reporting period: August 2023 to July 2024
All numbers are reported in CO₂ e (metric tons)
* Electricity from Renewable Sources

Sustainability at Targus



Sustainable Business Matters: What Research Shows

2024

Officially the hottest year on record, with average global temperatures exceeding 1.5°C compared to pre-industrial temperatures.¹

72%

Seventy-two percent of global consumers are willing to pay more for sustainable products.²

55%

Fifty-five percent of consumers say environmental responsibility is very or extremely important when choosing a brand.³

85%

Eighty-five percent of consumers report experiencing firsthand the disruptive effects of climate change in their daily lives.⁴

69%

Sixty-nine percent of employees expressed a desire for their employers to invest in sustainability efforts.⁵

55%

Fifty-five percent of CEOs say they expect to see significant returns from sustainability investments by 2030.⁶

¹ "2024 is the hottest year on record, EU scientists say," Reuters, December 9, 2024
² Are companies transparent enough in their sustainability initiatives to meet shopper needs?, NielsenIQ, August 2022
³ The State of Sustainability Readiness 2024 Report, IBM
⁴ PwC's Voice of the Consumer Survey 2024, May 15, 2024, PwC
⁵ State of the Consumer survey, Deloitte, March 2023
⁶ 2024 KPMG U.S. CEO Outlook Pulse Survey, KPMG

EcoSmart®

The Sustainable Brand from Targus

In 2008, Targus introduced EcoSmart laptop bags made from certified Global Standard Recycle (GSR) materials, including plastic water bottles. Ever since, our company has been continually evolving our line of eco-friendly products through the EcoSmart® brand – from laptop bags and tablet cases to premium tech accessories like mice, keyboards, and docking stations.

Soft Cases

Our product development team is dedicated to integrating sustainable materials into all future soft case products whenever possible – including backpacks, briefcases, and slipcuses. Through this commitment, Targus continues to expand the EcoSmart® brand with eco-friendly laptop bags designed to protect both people and the planet.

Tech Accessories

Moving forward, Targus aims to include post-consumer recycled, (PCR)-plastic and PCR-aluminum in most of its tech accessories such as docking stations, mice, keyboards, and hubs. Our company is committed to finding innovative ways to incorporate sustainable materials into all our technology product categories.

MiraLogic® Workspace Management System

The Targus MiraLogic® Workspace Management System offers an innovative solution for managing and optimizing modern, modular IT workspaces. It empowers organizations to remotely oversee and optimize their technology environments – boosting efficiency, reducing operational costs, and supporting sustainability goals.

“Today’s organizations need to support a distributed workforce efficiently and sustainably. Enterprise decisionmakers are concerned about the impact of lower office attendance and occupancy on wasted office space, inefficient asset support, and wasted energy costs. MiraLogic helps organizations solve these challenges by enabling them to reassess their working practices, aligning future decision-making around those priorities.”

—Ron DeCamp, Vice President,
Global Product Management & Development,
Targus

eco/smart®

“Today’s organizations need to support a distributed workforce **efficiently and sustainably.**”

—Ron DeCamp, VP, Global Product Management & Development

“Enterprise decision makers are concerned about the impact of lower office attendance and occupancy on wasted office space, inefficient asset support, and wasted energy costs. MiraLogic helps organizations solve these challenges by enabling them to reassess their working practices, aligning future decision-making around those priorities.”

MiraLogic® is a patented, unique workspace intelligence system that enables IT and management teams to remotely control, oversee, and optimize their company’s modular IT ecosystems, anywhere. By providing valuable, real-time insights to make data-driven decisions about running costs of power, energy, equipment, and desk usage, MiraLogic allows organizations to achieve their sustainability goals more effectively while empowering employees to work productively.

The MiraLogic Workspace Intelligence System empowers enterprises to track workspace occupancy, manage and optimize power usage with precision. Many organizations face challenges in identifying when and where energy is consumed across their offices. MiraLogic addresses this by integrating a smart dock, MiraLogic Connect, smart power strip, and motion sensor — enabling IT managers to remotely monitor power usage at each desk, shut down devices overnight, and fine-tune temperature control. The result: smarter energy management, reduced costs, and a more sustainable workplace.

Recognized for its innovation in sustainability within the consumer electronics industry, MiraLogic has been repeatedly named a CES Innovation Awards Honoree.



Turning Bottles into Bags



We take recycled plastic bottles.



Shred and reform them into plastic pellets.



Heat and spin the pellets into yarn.



Yarn is then woven into material.



To produce an EcoSmart bag.



Targus® EcoSmart® Highlights

eco/smart®

1

Spruce™: The Targus EcoSmart brand was born with our Spruce Checkpoint-Friendly Backpacks in 2008, leading the way in the market for recycled laptop and tech protection.

3

EcoSmart™ Tech Accessories: Targus EcoSmart tech accessories are designed for superior performance, ergonomics, and sustainability. These premium tech accessories are made from up to 85 percent certified post-consumer recycled (PCR) plastic and operate on ultra-low-power Bluetooth® to reduce energy consumption.

5

Geolite™: Style meets function in this eco-friendly, executive-style backpack and briefcase, designed for minimalist, price-conscious consumers.

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2

Cypress™: Our flagship, top-selling EcoSmart collection introduced a bottle count of recycled materials. The bottle count is now printed on the lining of every EcoSmart bag.

4

Coastline™: Innovative collection created from certified ocean-bound plastic and a high percentage of recycled materials. Ocean-bound plastic is plastic waste recovered from within 30 miles of an ocean coastline or major waterway that feeds into the ocean.

*Ocean-bound or prevented/diverted plastic is plastic waste recovered from within 50km an ocean coastline or major waterway that feeds into the ocean in a geographic region that lacks formal waste management. Except in the case of a sea, material collected from major waterways may be no further than 200km from the mouth or end point of that waterway.

Targus® EcoSmart® Highlights

eco/smart®

6

Ávila™: This sleek and stylish collection of women's laptop bags brings fashion, function, and sustainability to meet the demands of hectic, on-the go lifestyles.

6

7

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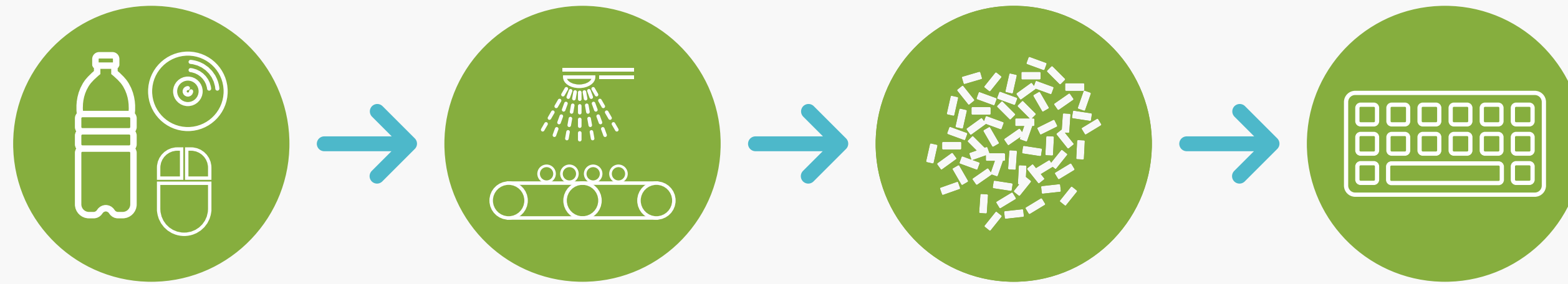
HeritageLuxe™: The HeritageLuxe Backpack offers serious protection and practical versatility for on-the-go executives.



EcoSmart™ Tech Accessories

In 2023, Targus introduced a line of EcoSmart™ tech accessories. These premium, sustainable tech accessories are made from 85% certified post-consumer recycled (PCR) plastic, operate on energy-efficient technologies such as ultra-low-power Bluetooth® and solar power, and come in recycled packaging. Looking forward, Targus is continuing to expand this category.

Turning Recycled Plastic into Tech Accessories



We take bottles, CDs, consumer electronics, and other recycled plastic materials.

These are then sorted and washed with specific solutions.

Then reformed into plastic pellets.

Which then become used for injection molds on our products.

- Multiple recycled products used in production
- High quality control at each step
- Using Ecoblend® PCR and Biobased plastics
- PLUS: Ultra Energy-Efficient Bluetooth and Energy Harvesting Solar-Powered solution



Sustainability Development Goals



Overview Of Sustainable Development Goals

Supporting the Global Initiatives with UN SDGs

Why Targus Chooses To Align With the UN SDGs

Targus is constantly looking inward and focusing on clear goals and targets to ensure that we contribute to genuine, tangible change.

Our company has aligned our journey with the UN Sustainable Development Goals (SDGs) to implement a solid strategy driven by transparency and accountability.

It is vital that we have strong, globally recognized standards to consolidate and communicate our journey. The SDGs function as a compass for aligning countries' and organizations' plans with their global commitments to provide a blueprint for positive action. The SDGs create a solid framework to not only track and measure our progress but also ensure that we contribute to a greater collective impact.

By working toward these collective goals, Targus is a partner in an extraordinary network that is dedicated to creating a meaningful and measurable impact.

[Read our Environmental, Social and Governance \(ESG\) Policy to learn more.](#)



How Did We Choose Our Sustainable Development Goals?

Our company has chosen five of the 17 UN SDGs where we believe we can make the most meaningful, positive impact. Each of these SDGs has been selected after closely reviewing our previous accomplishments and carefully considering how Targus can shape our future actions. Throughout this process, we collected our organization’s activities from every department across every continent and organized them based on their level of impact.

After identifying our strengths within the sustainability sector and key areas for improvement, Targus’ sustainability roadmap aims to build on those foundations. Working through extensive audits, projections, and an impact analysis, we have confirmed that our sustainability initiatives align with the SDGs in these specific areas where we believe our company can drive the most positive change.

The Goals Targus Aligns With Are:



Each of these SDGs has been selected after looking closely at our previous accomplishments and carefully considering how Targus can shape our future actions. This included collecting our organization’s activities from every department across every continent and organizing them based on their level of impact.

Targus Sustainable Management System (SMS)

Our strategy aligns with the UN SDGs based on four key pillars: **Circularity, Social Responsibility & Human Rights, CO₂ Reduction, Packaging & Distribution.**

Sustainability Strategy:

- Data-driven targets
- Globally recognized standards
- Alignment with UN Sustainable Development Goal
- Driving change through valued partnerships



Circularity:

- Designing for circularity
- Responsible sourcing
- Post-consumer materials
- Lifetime & extended warranties
- End-of-life and responsible disposal (eg, WEEE)

CO₂ Reduction:

- Low carbon materials
- Sustainable tech solutions and low energy products
- Smart/digital events solutions
- Carbon offsetting

Social Responsibility & Human Rights:

- Ethical sourcing
- Sustainable economic growth
- Working conditions (internal and supply chain)
- Supporting local community efforts

Packing & Distribution:

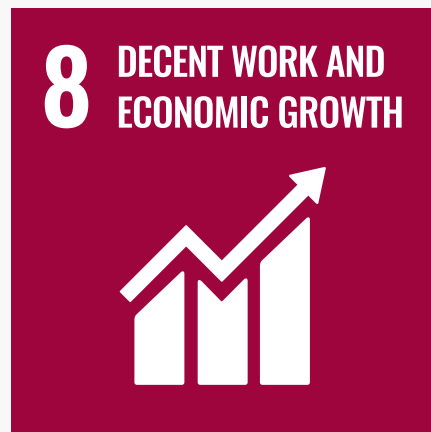
- Reducing packaging waste
- Recycled and sustainably sourced packaging materials
- Streamlining logistics and shipping efficiencies

Certification & Reporting:

- Tangible and transparent communications
- Annual Sustainability Report
- Annual EcoVadis rating
- Commitment to certified materials & systems (eg, GRS, FSC, ISO, BSCI, ClimatePartner)



SDG 8: Decent Work and Economic Growth



While the previous chapters of this report have looked at sustainability at a product material level, this chapter focuses on our most valuable asset, our people. SDG 8 emphasizes promoting sustained and inclusive economic growth, full and productive employment, and decent work for all.

This means providing a productive and thriving workplace that provides fair income and supports personal and professional development.



Economic Growth

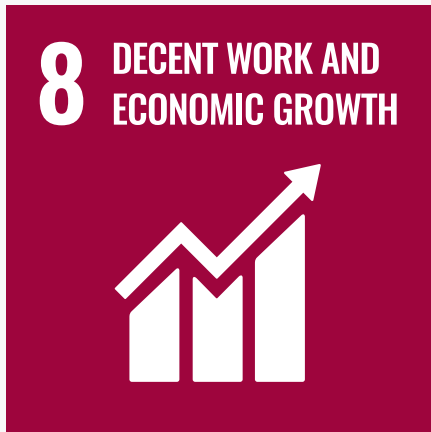
At Targus, our people are key to our success. Targus has global operations in more than 24 offices and distribution in more than 100 countries. Our team works diligently every day to deliver high-quality products that are more sustainable. In doing so, we ensure that the economic growth of our company is a vehicle for creating secure and productive employment around the world.

Ethical Sourcing

Targus takes ethical sourcing seriously requiring every supplier that we work with to meet our high standards of “Fair and Ethical Business Practices”. This ensures that they operate in a fair and ethical manner. To achieve compliance with our Supplier Code of Conduct, all suppliers are obliged to safeguard against harassment, abuse, discrimination, corruption, extortion, and forced or child labor. The health and safety of these workers are also important considerations with provisions in place throughout our supply chain to ensure a safe, clean, and healthy working environment. Additionally, all suppliers are required to offer at least minimum wage by local law and guaranteed the right to association.

As part of our environmental commitment, we require at a minimum that all suppliers comply with local environmental laws and endeavor to reduce their impact. This includes prioritizing waste reduction, emission reduction, and energy saving projects and initiatives. To ensure that our specific standards are met, all suppliers must pass and be current on rigorous Targus-led factory audits, which are comprised of three segments: SER (Social and Environmental Responsibility), chemical compliance management, and manufacturing quality management. These suppliers are mandated to obtain third-party audit certifications (RBA, BSCI, SMETA, ISO14001) to further validate our internal findings.

SDG 8: Decent Work and Economic Growth



Working Conditions

Targus is committed to providing excellent working conditions for all employees. From connectivity to ergonomic solutions, our company enables people to work productively and successfully. Living this vision internally means providing flexible working environments with office staff supported in remote office locations, where possible.

The health and wellbeing of our employees are paramount, regardless of where they work. We offer our employees private healthcare benefits in applicable countries, mental health support, and wellbeing initiatives.

At Targus, we also believe that career progression is important to creating a healthy and fulfilling work experience. We support employees in their professional development goals through open and honest feedback, coaching, and opportunities to take on interesting and challenging projects that align with their skills and aspirations.

To ensure that Targus is a welcoming and accommodating workplace for everyone, employees receive training on equality, diversity, and workplace ethics. Additionally, our company prioritizes creating a diverse and equitable workforce.



SDG 12: Responsible Consumption and Production



With our company's significant emphasis on product quality and longevity, it's evident why we have chosen to align with an SDG focused on the journey and life cycle of a product.

Targus recognizes that it's our responsibility to measure, assess, and minimize the impact of our production and consumption of our products on the environment. While there is no completely sustainable product, Targus is dedicated to creating products that use the best materials, are designed to last, and can be reused repeatedly.

Lifetime Warranty

Every Targus bag, slipcase, backpack, and tablet case includes a limited lifetime warranty as the standard for its lifetime of ownership. This type of warranty is a testament to our company's ongoing commitment to creating long-lasting, high-quality products and rejecting fast-moving, low-quality consumer goods. Due to these quality standards, Targus has less than a 1% return rate on our laptop bags, resulting in less waste and resource consumption.

Recycled Materials

Targus has been using recycled materials to create top-selling products since 2008. To date, producing our EcoSmart bags has prevented over 37 million plastic bottles from going to waste by shredding post-consumer plastic into micro-pellets that are then heated and spun into high-performance GRS-certified fabric.

Every EcoSmart product is printed with the number of equivalent plastic bottles used to make it, with percentages of recycled content ranging anywhere from 20% to 90%. As we look toward the future of our EcoSmart brand, Targus is focused on becoming even more sustainable by increasing the recycled content used in every product from laptop cases to tech accessories, including the packaging.

SDG 12: Responsible Consumption and Production



Product Innovation

As we deepen our understanding of our company's environmental impact and explore new ways to advance circularity, we're also enhancing the sustainability and quality of our products. Recycled fabrics remain a cornerstone of the Targus EcoSmart portfolio, but our vision goes further. We're constantly expanding our innovation, reimagining every stage of the product lifecycle — from design and materials to use and end-of-life.

By continually raising the bar, we're delivering smarter, more sustainable solutions that meet the evolving needs of our customers and the planet.

Today

Targus currently recycles tech accessories that use rechargeable batteries in the US and EMEA through programs available at **Targus.com**. We accept all Targus-branded covered electronic equipment and will recycle our customers' old brand that offers the same type of covered electronic equipment at no cost. Targus has partnered with Electronic Recyclers International (ERI) to provide responsible electronics recycling options. Visit **ERI Direct** to learn more.

The Future

Advancing our sustainability journey requires our company to closely examine our products' end-of-life strategy and ensure their recyclability once discarded.

With a portfolio that includes everything from complex technical units to hard-wearing textiles sold worldwide, we face various challenges around establishing a low-impact, end-of-life product strategy.

That's why, Targus is continually committed to implementing effective strategies that maximize the lifecycle of our products and minimize their environmental impact. This includes working closely with our partners to expand takeback programs and design for disassembly and reuse.

While a complex and multi-faceted process, it's essential to delivering truly sustainable products.



SDG 13: Climate Action



As the climate crisis continues to worsen and its impacts become increasingly evident, SDG 13 focuses on taking urgent action to tackle it. Our world is changing. It's going to take all of us to create a brighter future for our planet. Every business must take notice, responsibility, and actions to make a positive difference.

At Targus, we're working toward climate action by reducing our CO₂ emissions and climate change contributors, and measuring our progress through Scope 1, 2, and 3 reporting.

Official Scope 1 and Scope 2 emissions for Targus, globally*:

Scope 1: 0 Mt CO₂e

Scope 2 (Location Based): 106 Mt CO₂e

Scope 2 (Market Based): 159 Mt CO₂e

2024 Reporting period: August 2023 to July 2024. All numbers are reported in CO₂e (metric tons).



Low-Carbon Materials

Every product in our EcoSmart range incorporates materials made from PCR. This not only removes waste plastic from the environment but also results in products with a much lower carbon footprint than traditional virgin PET (newly created plastic).

Low Energy Products

As the climate crisis continues to worsen and its impacts becomes increasingly evident, SDG 13 focuses on taking urgent action to tackle it. Our world is changing. It's going to take all of us to create a brighter future for our planet. Every business must take notice, responsibility, and actions to make a positive difference. At Targus, we're working toward climate action by tackling our CO₂ emissions and climate change contributors, and regularly measuring our progress through Scope 1, 2, and 3 reporting.

As a technology company, reducing energy consumption is a critical part of being able to make more sustainable products. Technology requires energy expenditure, and each watt has an impact on its carbon footprint. We believe that through innovation and smart design, technology can be optimized to not only use less energy, but in some cases even save energy.

For instance, Targus is always exploring and innovating our tech accessories to leverage alternative power sources, like our award-winning Sustainable Energy Harvesting EcoSmart Keyboard. This keyboard operates on ultra-efficient Bluetooth with advanced solar technologies to make it significantly more power efficient than standard Bluetooth-powered keyboards.

Another example is our unique MiraLogic Workplace Intelligence System. MiraLogic enables IT managers to remotely monitor workstation status and power consumption in real time, using smart automation to oversee individual desk energy use, automatically power down unused stations, and analyze overall device performance, anywhere. This allows organizations to improve productivity, cost savings, and sustainability throughout the workspace.

¹ Targus global sales results: units + revenue, 2019-2024
² Targus.com, Comparing Carbon Footprints: A Journey in Sustainable Backpack Design

SDG 13: Climate Action



Shipping

Looking at the product lifecycle also includes the complex logistics of getting goods where they need to go. In recent years, our operational team has made important strides in reducing the impact of our products on the supply chain (from their transport to the space that they occupy on retail displays) through conducting an in-depth analysis of packaging and carton sizes. By doing this, we are able to fit more bags into smaller packages, resulting in more efficient consumption of shipping containers, fewer shipment journeys and less cardboard waste.

Targus is working with our logistics partners to carbon offset our shipments CO₂, with all shipping from Asia to Europe now carbon neutral.

Meanwhile, Targus has consolidated deliveries to ensure our trucks carry more stock and drive fewer miles. We have also removed plastic stretch wrap on our European pallets by replacing it with rubber bands to significantly reduce plastic waste. In the US, we have upgraded all of our forklifts to electric models, as well. Through incremental changes, our company is optimizing our operations for a more sustainable future.



SDG 14 & 15: Life Below Water And Life On Land



Within this chapter we explore why life below water and on land are two goals that are close to our heart.

By helping to remove waste from our waterways and constantly striving for more sustainable life cycles, Targus is working toward the global objectives to conserve our oceans, support life, sustainably manage forests, and halt biodiversity loss.

Packaging

As a product-centric business, packaging is a necessary part of how Targus operates. Targus aims to ensure that our packaging is recyclable and increasingly focused on using GRS-certified and other eco-friendly materials.

- We have replaced plastic wrap on our European pallets with reusable rubber bands.
- Plastic viewing windows have been removed in favor of mono-material packaging to make household recycling easier.
- We are supporting responsible and sustainable foresting practices by using more FSC-certified paper and board than ever before in our product packaging, including our new sustainable EcoSmart tech accessories.
- Our packaging sizes have been reduced to minimize waste and consolidate shipping.
- Our EcoSmart tablet collection features hemp rope and recycled-paper barcode labels.
- Targus now uses 95% recyclable materials in our product packaging.

SDG 14 & 15: Life Below Water And Life On Land



Recycled Materials

Since 2008, Targus has been innovating with recycled materials. The EcoSmart range was born from fabrics that are spun from superheated waste plastics, which has been able to divert the equivalent of more than 37 million plastic bottles from our planet's land and waterways. Read our 2025 Targus Global Sustainability Update to learn more about the positive impact of our EcoSmart products, so far.¹

We continue to explore new and varied ways to reduce plastic in the environment. Our new laptop backpacks and cases made from ocean-bound post-consumer plastic follow a similar recycling process by targeting abandoned plastic waste specifically bound for our oceans and waterways. Strategically tackling plastic waste headed for the ocean helps to preserve our environment and encourage healthy marine life.

¹ Targus global sales results: units + revenue, 2019-2024

Products Made To Last

Every product we make impacts on our planet. That's why we are committed to designing and manufacturing long-lasting, high-quality, and purposeful solutions that make a positive difference. Inherently, being able to use a product longer and replace it less often reduces waste.

Every single Targus bag and tablet case sold comes with a limited lifetime warranty. Our tech accessories also lead the industry in warranties and longevity, including a 5-year warranty on some of our latest Targus docking stations.

At Targus, we're always looking at ways to prevent unnecessary product waste. For instance, our new GaN power collection leverages innovative charging technology to maintain the health of laptop, tablet, and smartphone batteries through dynamically delivered power. GaN technology is more efficient and runs cooler than other types of charging technologies, contributing to better reliability and longer life. Our EcoSmart mice and keyboards also operate on ultra-low-power Bluetooth technology, which is four times more energy efficient than standard Bluetooth. Adapting to the varied and changing requirements of the device in real-time helps the batteries in our products work better and longer, resulting in fewer tech replacements over time.



Roadmap

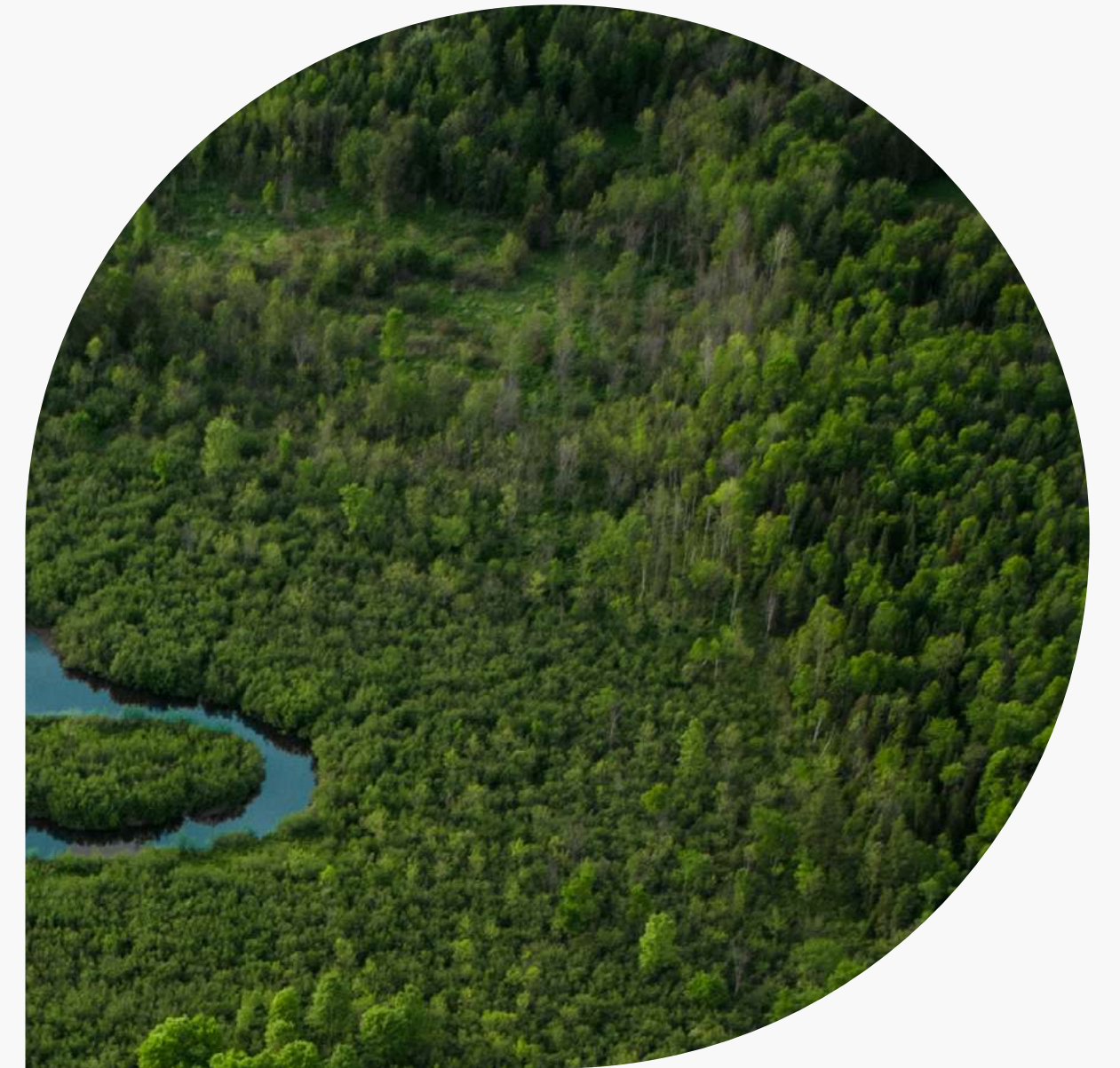


Roadmap Overview

While Targus is proud of our sustainability progress so far, we acknowledge it's a long and continuous journey.

Targus has established a clear roadmap that allows us to understand where we are, while providing needed guidance to ensure that we integrate our goals and strategies throughout our global organization.

This framework is built from in-depth internal evaluation, customer requirements, and industry analysis to define the key areas to progress our sustainability journey. As our roadmap evolves, these themes allow us to structure our company's goals and commitments.



Roadmap **Priorities**

Certification & Reporting

A central pillar of the Targus sustainability strategy is measuring the progress and results of our efforts through ongoing certifications and reporting. This transparency is fundamental to our ability to assess and communicate our progress tangibly and effectively.

CO₂ Reduction

At Targus, we're conducting many independent projects that aim to reduce CO₂ emissions.

This area of our roadmap is focused on organizing, quantifying, and developing these activities to turn them into impactful actions. First, we must understand our carbon footprint and hold ourselves responsible to reducing it. That's why our goals aim to establish a baseline of operations from which we can act to make a positive difference as we work toward our goal of achieving Net Zero carbon emissions by 2050.

Packaging & Distribution

As a product-centric company, one of the most meaningful actions that Targus can take revolves around the logistics of getting our products from the factory to our customers. Our company has come a long way in recent years by introducing innovative products and processes that reduce our environmental impact throughout the supply chain.

Our roadmap looks at transportation and packaging materials across the full Targus range, to identify and how we can apply the best solutions to our diverse global portfolio.

Social Responsibility & Human Rights

Targus values its global workforce. Our labor considerations range far and wide, from factories to offices, and in between. Our ongoing commitment to quality working conditions and fair labor practices addresses not only direct employees of Targus, but also our suppliers and third-party producers.

Circularity

Circularity is vital for a more sustainable world. Going forward, circularity must be considered at every step, from how we design and manufacture our products to lifecycle and logistics. Doing this provides an important framework for us to measure every choice, initiative, and investment. Establishing these benchmarks will allow us to continue to work toward achieving tangible and transparent goals.

Strategic Partnerships

By Working Together, We Can Achieve Our Companies' Collective Sustainability Goals

Targus has always been a company built on strong, mutually successful relationships at every stage. We know our journey to be a more sustainable business relies on these valuable, strategic partnerships.

Targus works closely with our OEM, hardware, channel, and technology partners, to hold them to our standards of environmental excellence, and vice versa. We are continually working with these industry leaders to align our sustainability initiatives and requirements and discover new ways to innovate.

Alliance Partnerships

Since our company started in 1983, Targus remains a trusted partner to the world-leading PC OEMs, providing valuable global design leadership and expertise, turnkey strategic support, and a comprehensive portfolio of Alliance-branded laptop cases and accessories that complement and complete their ecosystems.

Targus' ethos and product portfolio have created a unique opportunity for our Alliance initiatives. Today, we work with these industry leaders to align our sustainability initiatives and requirements and discover new ways to innovate.

For instance, our partners like Lenovo and Dell are making sustainable product development a requirement – and Targus is doing the same with the laptop bags and accessories we design to complement their product portfolios. This includes incorporating more and more recycled materials into these products like recycled polyethylene terephthalate (RPET), certified ocean-bound plastic, and recycled packaging. From a business perspective, we adhere to the stringent sustainability standards of our Alliance partners – from materials sourcing and supply chain integrity to logistics and transportation, and comprehensive, transparent reporting.

While we help our partners deliver more sustainable solutions to their customers, the extensive research that goes into creating these products informs and advances our own eco-friendly ranges. This close collaboration is essential to making a meaningful, positive impact.

Channel & Distribution Partners

The contributions of our channel and distribution partners to Targus' sustainability initiatives cannot be overstated. Our extensive network allows us to inform and inspire our customers, communicate our mission, and bring more eco-friendly products to the global market by holding us accountable to their own roadmaps and standards.

Technology Partnerships

Targus works hand-in-hand with leading technology companies around the globe, such as Samsung, Dynabook, Microsoft, and Google to complement their product portfolios.

For instance, our company has been a partner in the Samsung Mobile Accessory Partnership Program (SMAPP) since 2015 and is regarded by Samsung as one of its most valued Tier 1 Accessory Partners. Working closely with Samsung's B2B and mobile teams and customers, our company delivers a complete portfolio of laptop cases and tech accessories that boost productivity and performance of Samsung tablets, PCs, and phones while adhering to Samsung's high sustainability standards.

Targus has also been a partner in the Microsoft® DfS (Designed for Surface) program since 2015, is a Google Works With Chromebook™ partner, a partner in the Apple MFI Program, and a solution provider to Dynabook, formerly Toshiba.

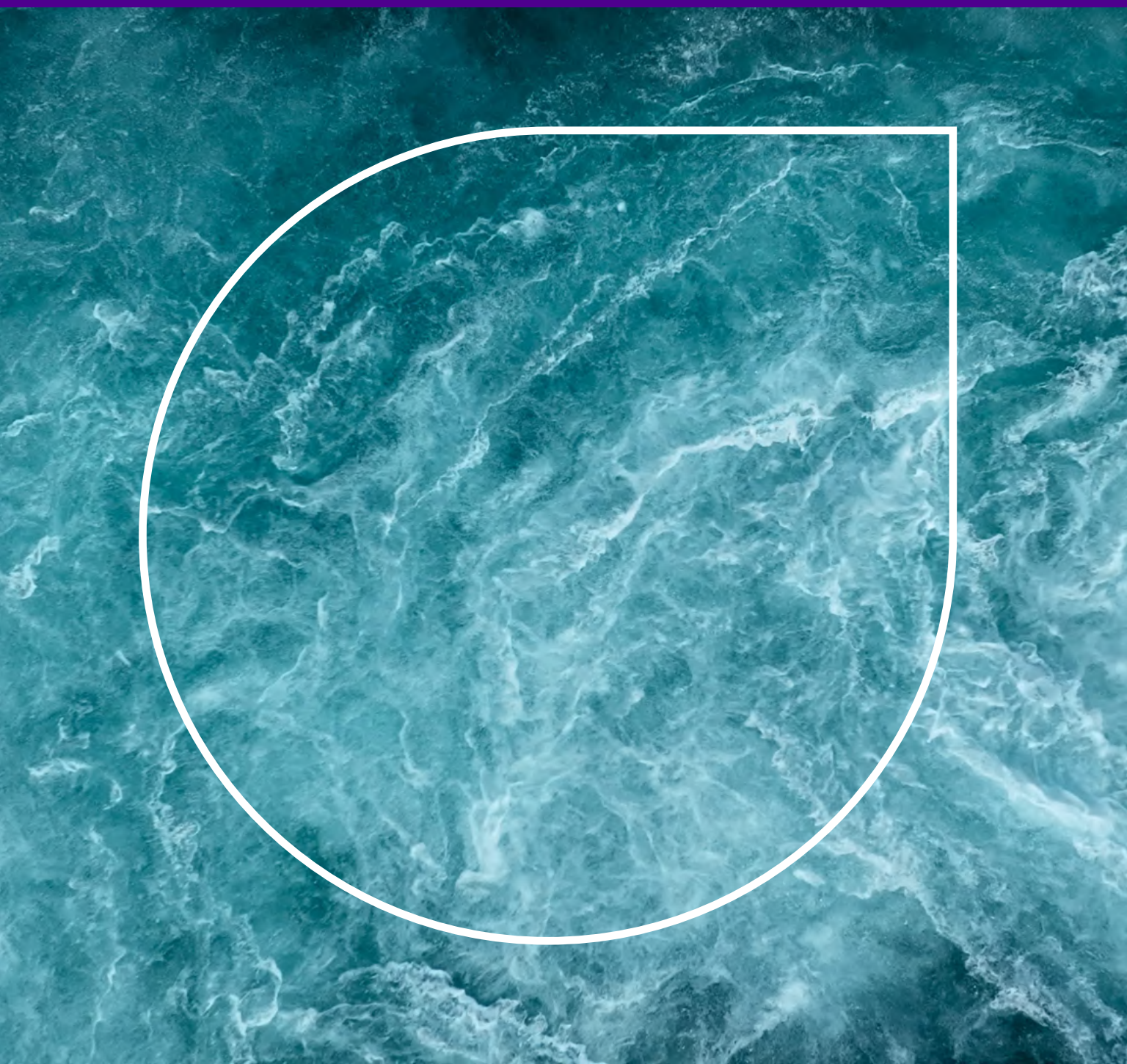
Our strong partnerships with global chip manufacturers like Synaptics, Qualcomm, and Intel are also instrumental to our success in leading the universal docking stations category. Targus tech solutions have been rigorously evaluated and proven to work seamlessly with these latest chip sets used in phones, tablets, and laptops.

Through each of these partnerships, Targus continues to bring unique, sustainable, and purpose-driven solutions to the market.

Conclusion

At Targus, sustainability is not a destination, it's a continuous journey of innovation, accountability, and purpose. As we move forward, Targus is committed to reducing our environmental impact, enhancing product circularity, and empowering responsible business practices. Through ambitious yet achievable goals, transparent reporting, and collaborative partnerships, we are reshaping the way technology accessories are designed, produced, and experienced – to help protect people and the planet.

We invite you to follow our sustainability journey by visiting the Targus blog and join the conversation with us on social media: **Blog, LinkedIn, Twitter/X, Facebook, Instagram, TikTok, and YouTube.**



Targus®

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