

ESG Report 2024

CORPORATE SOCIAL RESPONSIBILITY REPORT





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Dear friends,

I am proud to present our sixth sustainability report, which covers the 2024 financial year, and I feel a deep sense of responsibility in doing so. At Castillo de Canena Group, we recognise that sustainability is not merely an aspirational target, but an integral value that is imbued into all of our daily decisions and actions.

Climate change, biodiversity loss and the depletion of natural resources are global challenges that require responses that are local, tangible and bold. Leading by example is at the heart of our commitment as an agribusiness company, and we are dedicated to promoting initiatives that mitigate our environmental impact, strengthen our social contribution and ensure the future viability of our business.

We took significant steps in 2024 to reduce our carbon emissions, optimise water and energy use, and continued to integrate environmental, social and governance (ESG) criteria throughout our value chain. This report transparently reflects our progress, includes the lessons learnt and areas for improvement, all of which motivate us to continue evolving.

However, none of this would be possible without effective teamwork. I would like to thank the Castillo de Canena team, our partners, clients, customers and communities for their commitment, collaboration and trust. You are the driving force behind our progress.

On behalf of Castillo de Canena Group, I would like to reaffirm our continued commitment to leading the sustainable transformation of the agri-food sector by bringing together tradition, innovation, excellence and responsibility. We firmly believe that, together, we can build a fairer, stronger and more hopeful future for the coming generations.

With gratitude and sincerity,

A handwritten signature in black ink, reading "Luis Vañó Martínez". The script is fluid and cursive, with the first letters of each word being capitalized and prominent.

President Castillo de Canena Group
December 2024



Castillo de Canena: *Commitment*

Dear friends,

In a world threatened by global challenges such as climate change, growing social inequality and geopolitical tensions, Castillo de Canena Group is more committed than ever to its responsible, resilient and sustainable business model. Our long-term vision is guided by the principle that economic growth must go hand in hand with respect for the environment, social wellbeing and integrity in management.

Over the course of 2024, we have reinforced the integration of ESG (Environmental, Social and Governance) criteria into our strategy, processes and corporate culture with a view to complying with the new European Sustainability Reporting Standards (ESRS). These standards, set out in the Corporate Sustainability Reporting Directive (CSRD) and promoted by the European Commission, have encouraged us to adopt management practices that align with the interests of all our stakeholders.

As we continue along this path, we remain committed to internalising the Ten Principles of the United Nations

Global Compact, which inform our approach to human rights, decent working conditions, environmental protection and efforts to combat corruption. We are also committed to the Sustainable Development Goals (SDGs) and are contributing to tackling major global challenges at a local level.

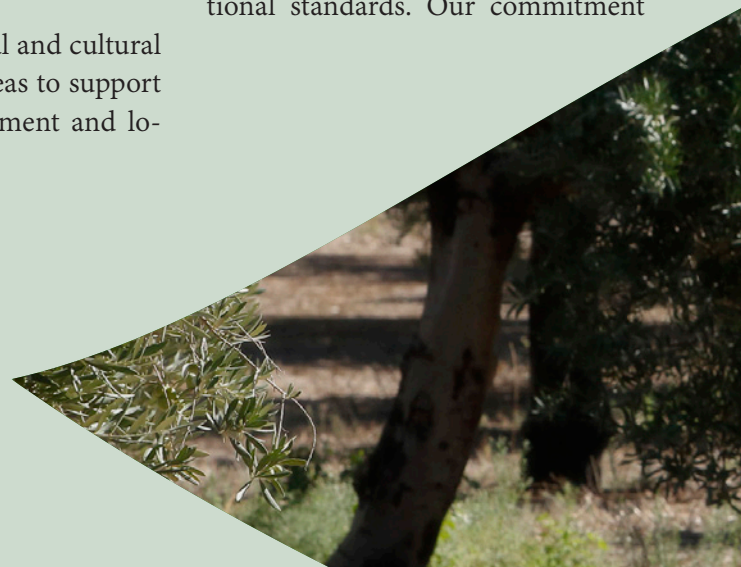
In 2024, we implemented several initiatives in line with these commitments:

- › Consolidating regenerative agricultural practices on our farms to improve soil health and biodiversity.
- › Reducing water use in agricultural and industrial processes to achieve significant efficiency improvements.
- › Assessing our Scope 1 and 2 carbon footprint in order to plan our decarbonisation strategy for the coming years.
- › Expanding our social and cultural activities in rural areas to support community development and local employment.

We staunchly believe that this transformational journey can only be realised when people are actively involved. That is why, at the heart of our corporate culture, we promote shared responsibility, an ethic of care as well as continuous training. This strengthens the involvement of our entire team in the group's sustainability targets.

We have been growing olives since 1780, which has always been a great source of inspiration for us, and, over the generations, we have learned how to protect this territory and its legacy. Castillo de Canena is not only a symbol of our identity, but connects us to our land and symbolises the balance between tradition and the future.

We hold ourselves to the highest standards and subject our actions to external certifications and audits in accordance with the strictest international standards. Our commitment





to excellence has once again been recognised in 2024 through rankings, awards and seals of quality that endorse our performance.

Additionally, we have continued to innovate this year by developing new products, consolidating collaborations with research centres and expanding our presence in international markets, while always maintaining a focus on added value and respect for authenticity.

Tradition, innovation, sustainability and excellence remain the four pillars that underpin our business ethos. Guided by these principles, we

are moving towards a model whose goal is to set a benchmark for positive impact, ethical consistency and long-term vision.

Sincerely,

Francisco Vaño Cañadas

Managing Director



Mission



To make EVOOs that are unique, different and innovative, ones that are healthy and offer experiences rooted in a dynamic ecosystem.

Principles



- Quality and food safety to create Premium EVOOs.
- Being responsible when it comes to society and the planet.
- Professionalisation. Only the best.
- Occupational safety to ensure our teams work under the best possible conditions.
- Rigour. Seriousness and transparency.
- Flexibility. A perfect adaptation to our environment.
- Cooperation. We work to care for our olive groves and the culture of EVOO.

Values



- Tradition. A responsible and dynamic inheritance and legacy.
- Innovation. Investment in R&D and in the digital transformation.
- Sustainability. Environmental, Social and Good Governance in order to leave our children a land that is more fertile and biodiverse, thus contributing to the common good.
- Excellence. Continuously seeking to enhance ordinary laws.

Summary, Scope and Reach of the Report

Castillo de Canena Group adheres to the 10 Principles of the United Nations Global Compact.



This report includes the Corporate Social Responsibility (CSR) and Sustainability Report of Castillo de Canena Group, written in accordance with the criteria of our Ethical and Socially Responsible Management System (SGE-21).

This report corresponds to the 2024 fiscal year. All relevant aspects of CSR and the sustainability of our organisation are set out in this report, as are the indicators developed in accordance with the specificities of our group and of the expectations of our stakeholders. Francisco Vañó, as

Managing Director of the group, guarantees the veracity of the information submitted in this document.

By embracing these principles as the bedrock of our strategy, culture and day-to-day business, we seek to engage in corporate projects that contribute to the wider goals already set out by the United Nations, specifically, its Sustainable Development Goals (SDGs).



The 10 Principles

of the Global Compact Network Spain

1. Support and respect for protecting human rights
2. Not be complicit in violating human rights
3. Support freedom of association and collective bargaining
4. Support the elimination of all forms of forced and compulsory labour
5. Support the eradication of child labour
6. Support the abolition of discriminatory practices
7. Maintain a precautionary approach that favours the environment
8. Promote initiatives that foster greater environmental responsibility
9. Encourage the development and diffusion of environmentally friendly technologies
10. Work to combat every form of corruption



Global Compact
Spanish Network



HUMAN RIGHTS



LABOUR STANDARDS



THE ENVIRONMENT



ANTI-CORRUPTION

Innovation and Sustainability

Castillo de Canena has always firmly believed every company must place ethical values and a responsibility to society at the heart of its business, and this includes sustainability in its broadest sense as a concept.

By joining the Global Compact in June 2019, we once again became pioneers in our sector with regard to Corporate Social Responsibility, for which we obtained the SGE-21 certification over five and a half years ago.

The scope of this progress report spans every company that makes

up our group, and its reach touches every aspect of CASTILLO DE CANENA GROUP, including the company's facilities and places of work.

Castillo de Canena Group and its stakeholders have agreed to have this report externally verified with regard to those matters that are appropriate and in accordance with the criteria set out by the company's management.

Our sources of information are drawn from our business model. In addition, specific instruments have been designed to provide the report

with a more in-depth insight. This report is continuously reviewed by the management.

Should you have any questions regarding this ESG Report, or you would like further information, please contact our organisation by writing to us at the following email address: rsc@castillodecanena.com.



About the Group

Castillo de Canena Group is a consolidated group that plays a leading role in the premium EVOO sector. Since it was founded, the company has regularly won the most important prizes and awards, both in Spain as well as internationally.

However, in 2018, the company decided not to compete for any more EVOO awards that were based exclusively on organoleptic characteristics as set out in the guidelines of

the Grandes Pagos del Olivar Association. Despite this, Castillo de Canena continues to participate in (and win) competitions that acknowledge professional trajectory, internationalisation, marketing, sustainability, innovation, etc.

Our company takes its name from the family castle and has an olive-growing history dating back to 1780. Situated on a hill overlooking the town of Canena in the Andalu-

sian province of Jaén, we are very close to the World Heritage Sites of Úbeda and Baeza, towns that are both shining examples of Andalusia's historical and cultural essence. Our organisation manages and is part of the entire EVOO value chain that is represented by the four companies that constitute it:



In 2018 the group's holding company embarked on a new line of business – olive oil and gastronomy tourism, a 360° journey through the fascinating world and environment of EVOOs: Nature, history, art and gastronomy.



Cortijo Guadiana
Agronomic production



Almazara La Loma
oil mill

Industrial transformation



Castillo de Canena
Olive Juice

Production, sales and distribution of our own brands of Premium EVOOs



Castillo de Canena is a family-run group that has evolved and grown as new generations have joined the companies that make it up. From the very start, our vision has been an international one, and our EVOOs are sold in over 60 countries.

At Castillo de Canena, we personally oversee every stage of the value chain, and R&D+i and sustainability are two of the fundamental pillars of our work.

This philosophy is one of the reasons why our company is one of the world's best producers of EVOOs, and one of the reasons for our clear differential value.

Cortijo Guadiana

Agronomic production

A unique ecosystem created to achieve optimal yields of the utmost quality, using processes that fully respect the environment.



Olive oil and growing olives have been at the core of our culture and our economy in Andalusia for 3,000 years, and Jaén is at the heart of the world's production. Our family's olive groves are nestled in the Alto Guadalquivir Valley in the province of Jaén, between the Cazorla and Mágina mountain ranges. A place of great biodiversity and extraordinarily beautiful landscapes, our olive groves coexist harmoniously with wide expanses of mountains, hills and copses that surround the Guadiana Menor River.

This farm, called Cortijo Guadiana due to its proximity to the river, is where varieties of olives, such as Picual, Arbequina and the native Sierra de Cazorla Royal olives are harvested and turned into top-quality extra virgin olive oils (EVOOs).

From the outset, one of the keys to the excellence of our EVOOs has been to begin harvesting our olives at the optimum moment of ripeness, and to exclusively make only PREMIUM EVOOs.

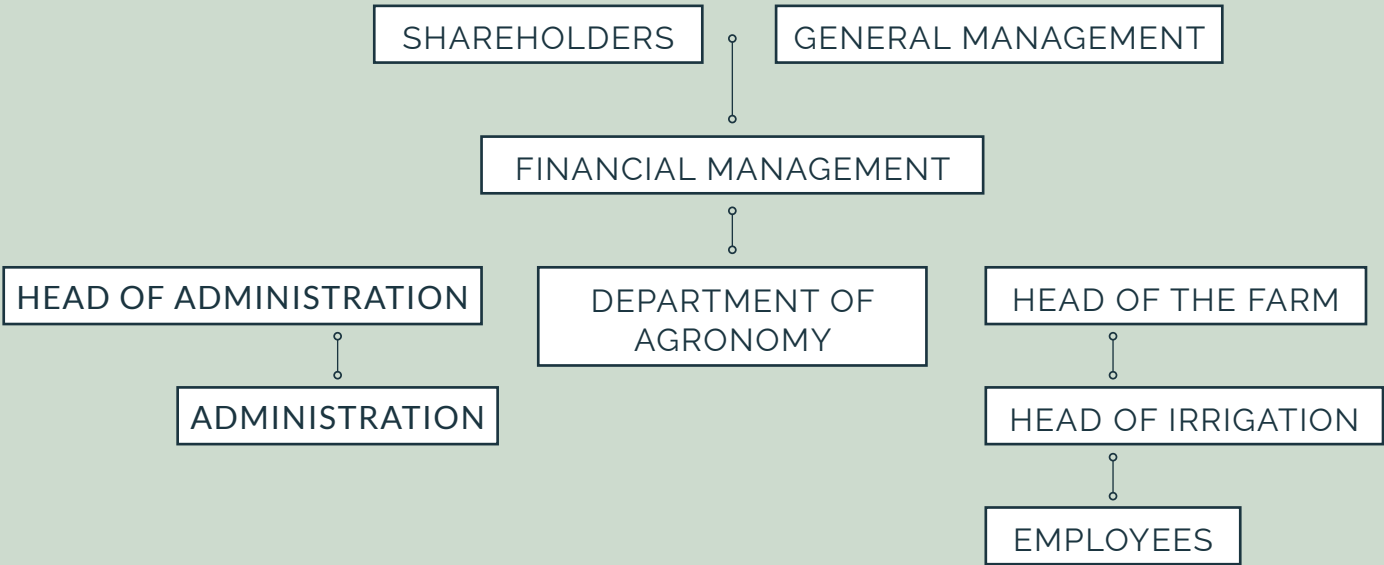
Every year, tests are carried out on the farm's various pagos (estates) and specific plots to determine

when and which ones will give the best and healthiest fruits; the essential starting point to creating magnificent olive oils.

Our EVOOs are the result of, among other factors, our respect for the environment we farm, as well as of the implementation of measures that contribute to sustainable development. We understand sustainability as the use of natural resources to ensure they are able to renew themselves. In other words, it means trying to pass down to the next generation natural ecosystems, fertile soil and a better quality environment than those we inherited from our parents.

By controlling the entire production chain throughout the EVOO cycle, we are able to convey our work philosophy, which forms part of our corporate credo, to all our stakeholders, particularly our consumers and clients, in turn making them participants in our company's intangible values.

Organisational Chart



We have been farmers for nine generations.

We live by and for the land and have a great love for Nature.

Almazara La Loma Oil Mill

Industrial transformation

Almazara La Loma is Castillo de Canena Group's industrial oil mill. Its certifications include: B.R.C., I.F.S. Broker, Certified Quality of Andalusia, CAAE, DEMETER certification, ISO 9.001 and CSR in accordance with the SGE-21 Standard. In addition, we are working to implement the following certifications: ISO 55001, Energy Management System, ISO 166001, R&D+i Management System and ISO 14001 Environmental Management System. We are pioneers once again, as in February of this year we attained AENOR certification for sustainable farming.

The facilities, which cover more than 85,000 m², are home to the most modern, efficient and technologically advanced oil mill in Spain. Specialising in bulk production, the Almazara La Loma industrial plant is highly esteemed in the Province of Jaén, and is where we press the olives from over 600 harvesters in the area who can make use of any of the company's three reception centres to deposit their fruit.

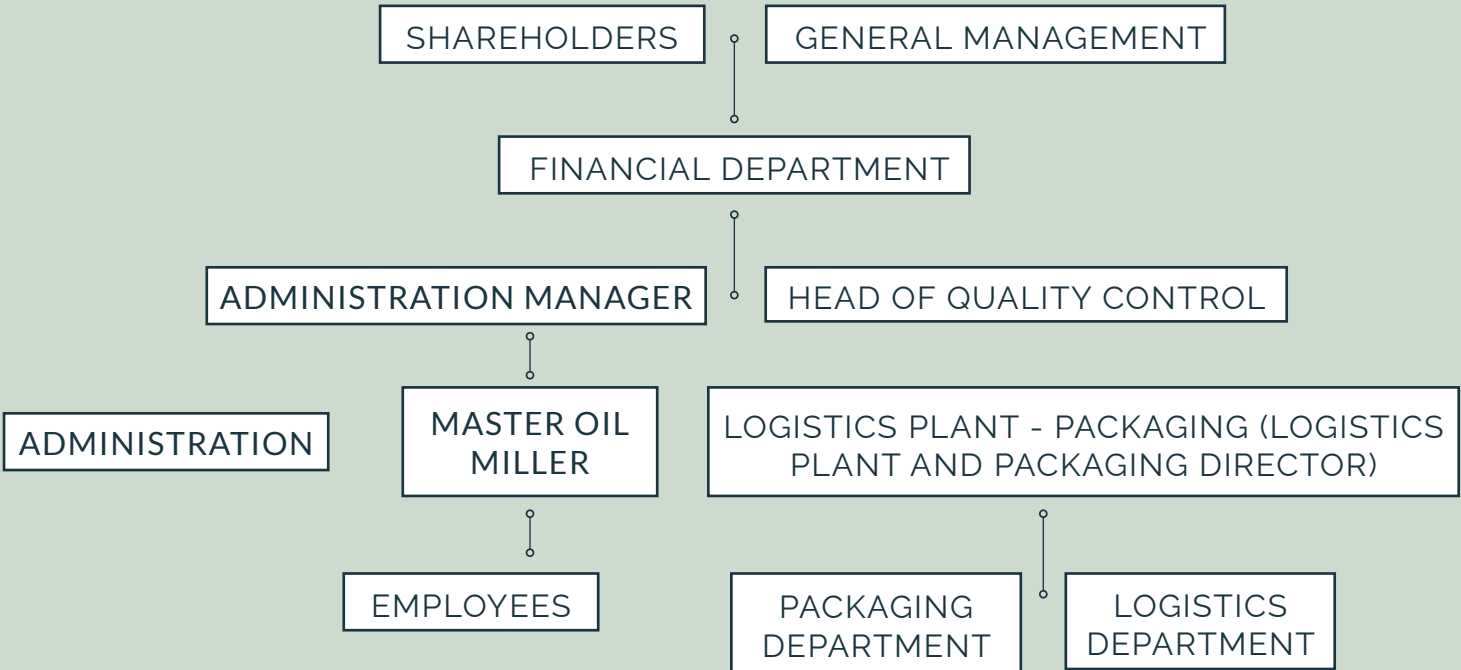
Increasing the average quality of the oils produced, boosting extractability, streamlining the separation and classification of the olives received and continuously improving industrial processes are the core of the company's efforts to differentiate itself. The goal is to obtain the highest value from the oils produced and pass that on to the harvesters, while abiding by policies of transparency and professionalism for bulk production management.

In order to make this process more thorough, Almazara La Loma S.L. joined Interóleo S.A. as a shareholder in 2010. This SALES CENTRE, one of the most important in Spain, markets an average of 65,000 MT of wholesale oil annually from over 30 producer partners. Since 2019, Almazara La Loma has been an active member of Interóleo's CSR committee.

Just a few hundred metres from this industrial mill is Castillo de Canena Olive Juice's mill, where its famous high-end EVOOs are produced. The facilities that produce Castillo de Canena EVOOs – with a built-up area of over 2,500 m² – include three totally independent milling lines that have given rise to a new R&D project. Thanks to continuous investment in technology, there are now five smaller capacity hoppers to facilitate maximum fruit sorting, reinforced cooling systems in both the milling line elements and the storage area, leading to substantially improved efficiency and quality of the EVOOs obtained.



Organisational Chart



Castillo de Canena Olive Juice

Production, sales and distribution of our own brands of

Premium EVOOs



<< List of products

Castillo de Canena Olive Juice is the sales company for our high-end EVOOs. With offices in Madrid and Baeza, it is responsible for sales, marketing and management control. It is in charge of sales for its broad portfolio of products, as well as furthering the strength of the brand. Since 2003, it has been a world pioneer in changing “the rules of the game” in this field via the introduction of highly innovative processes and elements.

The group’s most avantgarde facilities. In 2020 we constructed a brand new press for Castillo de Canena Olive Juice exclusively for producing high-end EVOOs. It also has cutting-edge auxiliary facilities: filtration room, storage area, laboratory, bottling machine, warehouses for auxiliary material, etc.

A third pressing line has been added and the number of reception hoppers has been increased to five in order to facilitate the classification process of the fruit received, previously selected from the best pagos on the property. Olives are harvested by mechanical means, then cleaned

and stored in small containers. Next, they are transported in refrigerated trucks to the mill within a maximum time of two hours and very carefully cold pressed, which is always done below 20°C.

- › **Leadership.** It now holds a leading position in the premium EVOO sector.
- › **An EVOO benchmark.** It aims to be a benchmark in the extra virgin olive oil category by satisfying the requirements of new consumers who seek quality, organoleptic properties, image, health and information.
- › **The company with the most visibility within the group** and which best reflects our clear vocation to be leaders when it comes to the production and sale of top-quality products in the extra virgin olive oil industry. It continually combines traditional ideas with cutting-edge innovative processes and the development of new products, as can be seen by the certifications, recognition and awards received over the past 20 years.

- › **Ongoing improvement.** We oversee every detail on a technical, mechanical, maintenance, cleaning and disinfection level so that the olives received from our groves are in the best possible condition.

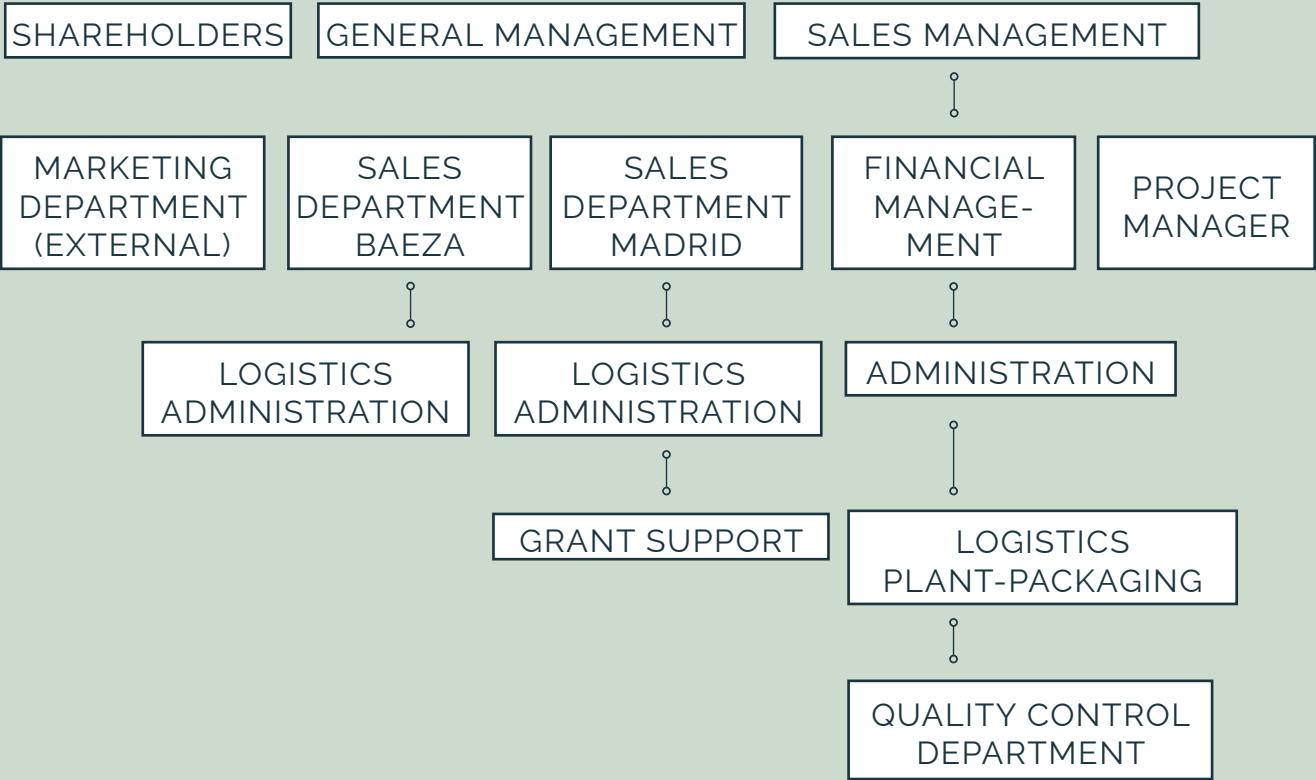
Thanks to the best technology and the most advanced extraction systems to once again achieve EVOOs that are harmonious, expressive and full of nuances, we look forward to the start of this new harvest.

“Best Olive Oil Mill in Spain 2022” as stated by the Spanish Association of Olive Producing Municipalities (AEMO)



ASOCIACIÓN ESPAÑOLA
DE MUNICIPIOS DEL OLIVO

Organisational Chart



Simply Spanish Product S.L.

Five years ago, Castillo de Cane-na expanded its range of premium EVOOs to include the brands Palacio Marqués de Viana and Patio de Viana oils. Our Arbequina, Picual and Royal olives are picked at two very particular times during the harvest; at the beginning, when the tasting notes are fresh and intense; and on the last days of the early harvest, when the olives start being more delicate and sweet.

Our Sublime Early Harvest Blend is aimed at gourmets seeking elegant and subtle flavours, as well as chefs who want a versatile EVOO for their dishes. Its mellowness makes it ideal for anyone wanting to discover the world of extra virgin olive oils.



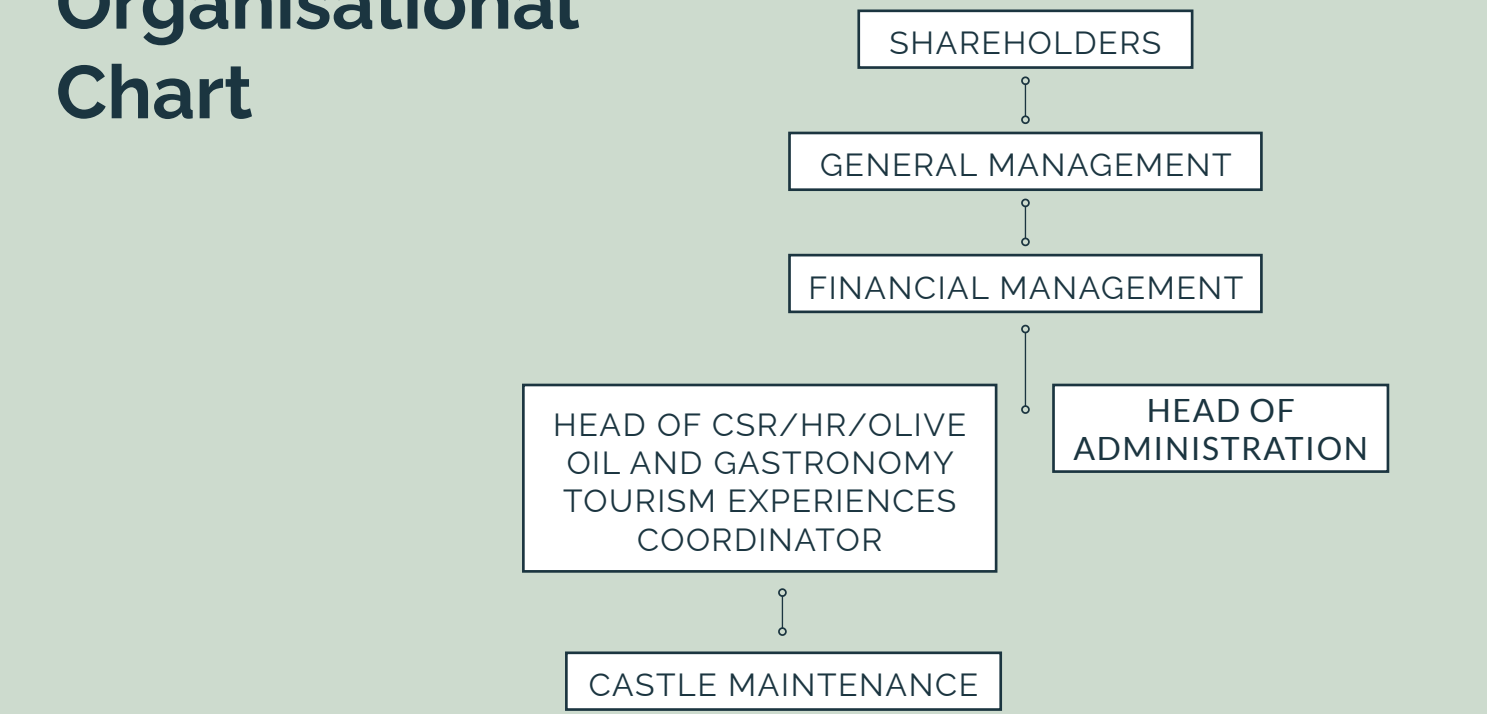
List of products

Castillo de Canena

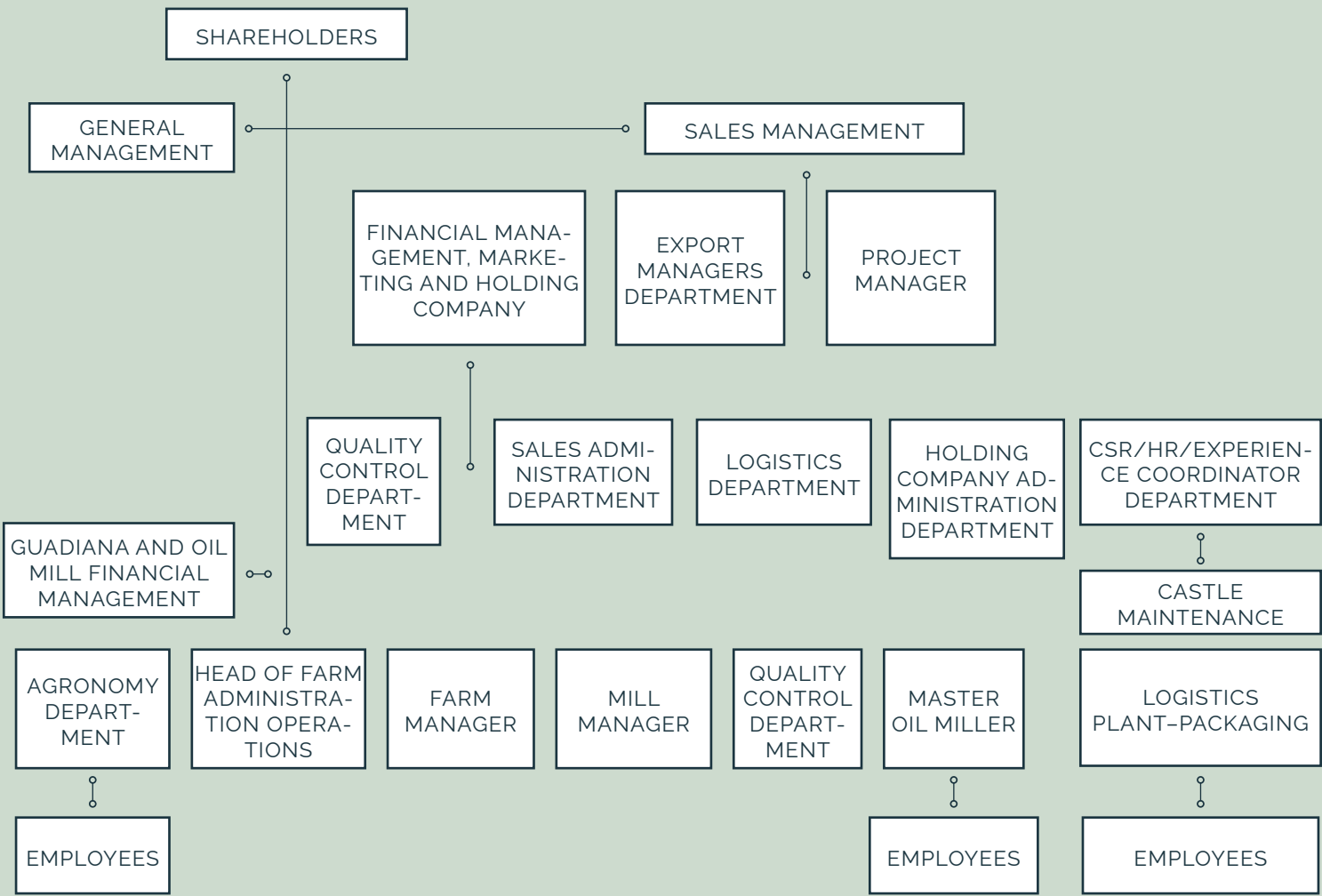
A shareholder in the three aforementioned companies, **Castillo de Canena** is the holding company of the Vañó family, providing consultancy services in agronomic and industrial matters, and is responsible for managing the company's olive oil and gastronomy tourism experiences for select clients.



Organisational Chart



Castillo de Canena Group Organisational Chart



Main Milestones

2003 - 2024

1780

The first recorded documents showing the relationship between the family and olive growing.

2008

Firm commitment to ecological transformation.

2003

Transformation of a family wholesale olive business to an innovative high-end brand.

Launch of Siglo XXI Oils.

2009

Pioneers in obtaining ISO 22000 and ISO 9001 certifications.

2004

First bottle of Family Reserve Picual sold.

2005

Integrated production is introduced for the whole farm.

Pioneers in precision agriculture for our olive groves: CDTI Project: Ft Olivium

2011

First olive oil company certified for its carbon footprint.

2006

Market launch of the First Day of Harvest oils.

2014

DEMETER certification for biodynamic production.

2007

Commitment to renewable energy.

Water footprint certification.





2014

Launch of Picual Biodynamic EVOO.



2015

Joined the Olivares Vivos project.



2018

First olive oil company to be SGE21 certified (Forética).



Multiscan implemented: the first artificial vision system to sort and classify olives.



2019

Joined the United Nations Global Compact.



Launch of Arbequina&Plancton and Arbequina&Harissa.



2020

Castillo de Canena Group signed the Luxembourg Declaration.

2020

Construction of a 700 kW photovoltaic plant for own irrigation consumption.

2021

The first guidebook to the birds of the Cortijo Guadiana olive grove is published.



Our social footprint is measured by the Fundación Copade.

2022

Blockchain project.



LIFE-AIs project (FEDE).

2023

Pioneers in the sector on achieving AENOR certification for sustainable crop production.



2024

Inauguration of the largest 1 MW floating photovoltaic plant for own consumption in Andalusia.

Castillo de Canena

in figures



<< For more information, please click here

R&D+I INVESTMENT

747.000 €

Thanks to our ongoing investment in research, development and innovation (R&D+i), we have managed to maintain good productivity from our olive groves despite the adverse weather conditions of the last three growing seasons. This has been achieved through improved resource efficiency and the development of innovative and sustainable cultivation techniques.

ENERGY SAVINGS

90%

By installing new photovoltaic panels on the reservoir in our olive grove, we have been able to significantly reduce our energy costs by around 85%. We use solar energy to optimise irrigation and other agricultural activities, thus promoting more sustainable production.

REDUCING WATER CONSUMPTION

70%

A considerable reduction in water consumption in our olive groves has been achieved thanks to efficient irrigation techniques and constant monitoring. This ensures that water is used sustainably without undermining productivity, and we foresee savings of almost 75% over the previous year.

SOCIAL COMMITMENT AND GLOBAL REACH

85%

85% of management positions are held by women, which reflects our commitment to gender equality and female empowerment in the business sphere.



WE ARE PRESENT IN OVER 60 COUNTRIES AND ACROSS FIVE CONTINENTS

We are also proud to be present in more than 60 countries on five continents. This allows us to take the quality of our products to international markets and consolidates our brand on a global level.



Corporate Social Responsibility Model: SGE 21

This report is much more than just an external communication tool. Creating it has given us the opportunity to share information between the various departments and with the people involved, who have offered different points of view, turning this process into an internal dialogue tool.

In addition, it is very important to highlight that CASTILLO DE CÁNENA's commitment to matters of sustainability began long before the concept of social responsibility was taken on board by many other businesses. This is yet another example of how our management and day-to-day practices have contributed to the theory.

We are an organisation that spans the entire value chain starting with the most precious raw material: our olive groves. Given that the resour-

ces we have are finite it is vital that we use them efficiently and sustainably. Consequently, looking after the environment and keeping it uppermost in our minds when taking decisions is a basic pillar for ensuring a bright future.

Our aim is, therefore, to manage our assets and to grow in a sustainable way that guarantees social, economic and environmental aspects alike.

This target can only be reached if we act responsibly in that we are able to meet and respond to the needs and expectations of our stakeholders. In our case, as a company in the agri-food sector, we have an even greater responsibility as we have an obligation to create healthy foods in a sustainable and environmentally friendly way. That is why SMEs –

like us – in the agri-food sector play a leading role and act as a driving force to stimulate action.

Conveying these goals to those around us requires the involvement of the entire organisation. We are able to achieve this by working in harmony with the Global Compact principles, to which we adhere, and by integrating the SDGs into our corporate culture little by little. The SDGs are the United Nations' most ambitious goals for 2030, and all social actors — governments, citizens, companies, social groups, NGOs, and so on — have been called upon to play their part.

Let's be the protagonists of our future.



CSR Committee

The team that prepared this report is made up of members of the Group's CSR core team, as well as members of the CSR Committee and the Group's general management. This varied, multidisciplinary team ensures an all-round understanding of the organisation can be conveyed. All departments, business areas and external experts (such as CINDE) were involved in drawing up the report, whose aim is to offer a specialised, external perspective. This committee has the necessary resources (human, material and financial) to ensure that an ethical and socially responsible management system is properly established, implemented and maintained effectively, and that it is line with the organisation's strategy and goals.

The functions of this plural committee include:

- › Defining the channels for the relationship and dialogue model with stakeholders.
- › Overseeing the 2023-2024 CSR Strategic Plan and ensuring that its goals, plans and projects covering the material aspects are achieved and are contributing to mitigating any environmental, social and good governance (ESG) risks identified by the organisation.
- › Supervising the execution and degree of compliance with the group's CSR goals and targets.
- › Advising the management committee on market or operational opportunities linked to ESG matters.

mittee on market or operational opportunities linked to ESG matters.

- › Taking responsibility for reviewing and assessing the social responsibility policy.

This report fulfils the requirement set out by the United Nations Global Compact for participants, as well as for the new sustainability indicators stipulated by the EU. This report is thoroughly reviewed at least once a year.



Francisco Vaño
Managing Director



Rosa Mª Vaño
Sales Manager



Concepción
Martínez
Financial Manager for
Cortijo Guadiana S.L. and
Almazara La Loma S.L.



Rocío García
Financial Management,
Marketing and
Holding Company



Álvaro Pulido
Manager at Almazara La Loma S.L.



María Garrido
Agricultural
Engineer



María José
Moreno
Head of CSR
and HR



Mariela Chova
Quality Control and
Production at Almazara La Loma S.L.



Susana Gámez
Quality Control
Castillo de Canena Olive
Juice S.L.



Isabel Alameda
Export Manager
Castillo de Canena
Olive Juice S.L.



Aránzazu
Gómez
Export Manager Simply
Spanish Product S.L.



Yolanda Lozano
Head of Administration
Cortijo Guadiana S.L.



M.ª Dolores
Sánchez
Head of Administration
Castillo de Canena S.L.



Antonio José
Garrido Gámez
Master Oil Miller



Mateo Pastrana
Head of Logistics at
Almazara La Loma S.L.



Francisco Pérez
Head of Finca Cortijo
Guadiana S.L.



Irene
Puigdollers
New Products



Juan de Dios
García
External consultant

Aspects Of The Report

This report focuses on the **stakeholders** we consider to be the most relevant, and highlights the most significant **positive impact/challenges** in environmental, social and good governance areas achieved in 2024. It also identifies areas for improvement in view of the goals set for 2025.



Dialogue and transparency with our stakeholders

Castillo de Canena Group works to fully integrate compliance with the needs and expectations of our stakeholders in the strategy, planning and management of each and every one of our activities. Our ultimate goal is to generate the greatest possible value for the company's future development – and for the people who work with us – to make this commitment a daily reality.

Our goal is to integrate social responsibility – based on the group's commitment to sustainability –

and to continue making progress towards a management model that combines both. In 2019, we committed ourselves to making the Global Compact and its principles part of our company's strategy, culture and actions of solidarity, as well as to getting involved in cooperative projects that contribute to achieving the broader progress goals of the United Nations, particularly those related to sustainable development.

Since then, and as part of our commitment to our stakeholders and

everyone involved, Castillo de Canena Group and its constituent companies have been making progress on the SDGs as well as on the new indicators set by the EU.

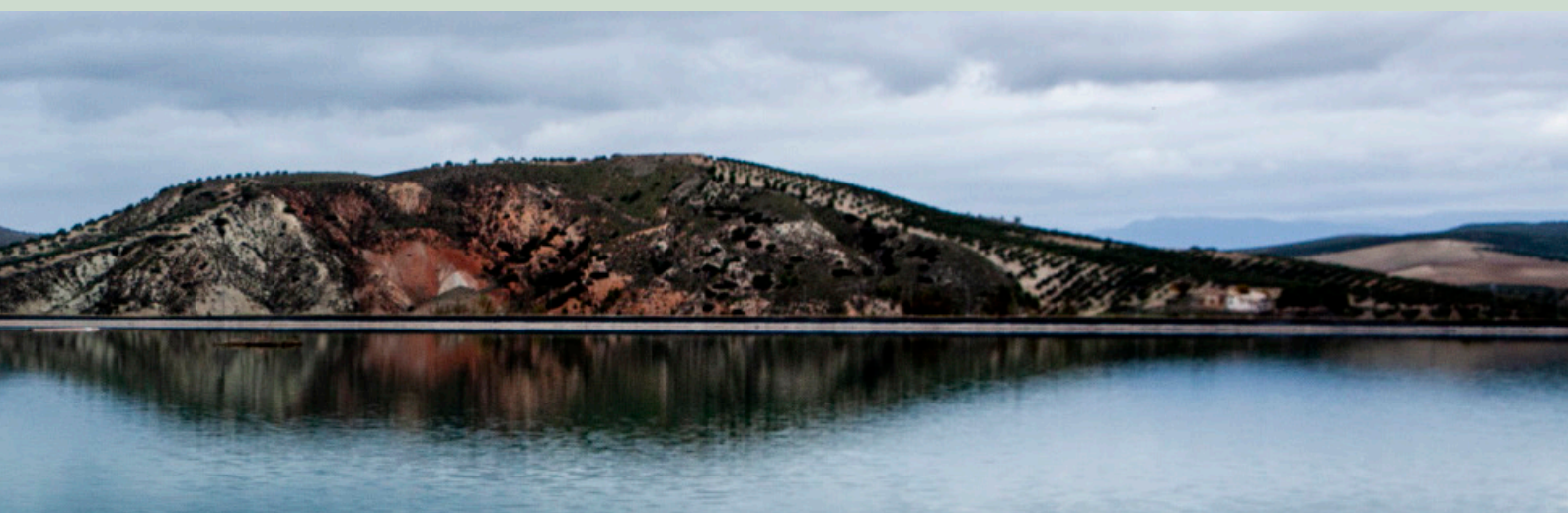
We continue to support transparency and good governance, and we are committed to drafting this yearly progress report, as we pledged we would when we joined the UN Global Compact.

Materiality Assessment

This materiality study/assessment has allowed us to learn about the opinions, expectations and needs of our stakeholders, as well as to determine their environmental, social

Castillo de Canena Group is acutely aware of the context and of its role as a “main actor” of influence in the sphere in which it operates. It thus seeks to strike the right balance with

tification, we can identify the SDGs on which our activity has the greatest impact, for both the group and the stakeholders involved.



and economic impact on the environment. Based on this, we decide which topics to include in this report, as well as the extent to which the SDGs and ESG indicators are integrated into our business strategy and culture.

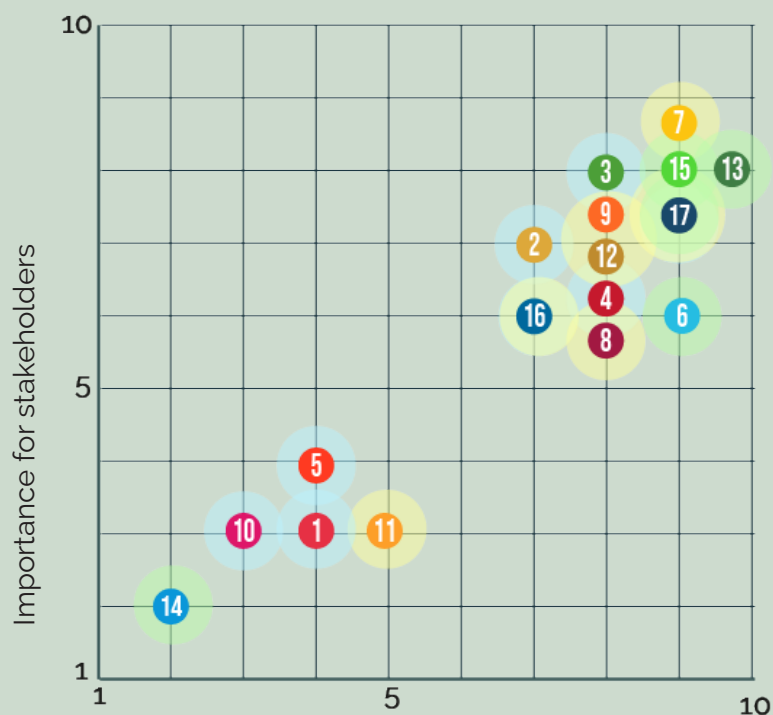
We are facing great global challenges and hurdles that we could also call “imbalances”. These include inflation, the food crisis, the social divide, the climate emergency and the energy crisis, which have been worsened by the serious consequences of current world events and exacerbated by recent armed conflicts.

society and with the environment on which it has an impact, becoming a transformative agent capable of driving the change that is needed to address the new challenges that lie ahead.

As its responsibility to society extends beyond regulatory compliance, Castillo de Canena Group aims to tackle the major global challenges and contribute to addressing these imbalances. Accordingly, the group considers dual materiality to be a catalyst for achieving a triple impact through social shared responsibility. Following our social footprint cer-

Our aim was to identify the SDGs and ESG indicators (NEIS) that are considered important by the organisation and its stakeholders, and which have “a direct or indirect impact on the group’s ability to create, maintain and distribute economic, environmental and social value for itself, its stakeholders and society in general”. We also wanted to carry out a double materiality assessment to advance our commitment at ENVIRONMENTAL, SOCIAL AND GOVERNANCE levels, and to understand the impact, risks and opportunities at two levels: internal stakeholders (including employees

and investors) and external stakeholders (including clients, customers, the environment, suppliers and the community). The aim is to create financial and impact materiality to generate value for not only shareholders and investors, but also people and the environment. This is done by following the new CSRD (Corporate Sustainability Reporting Directive, which is a radical paradigm shift) approach, European Green Pact and Climate-Neutral Economy.



Significance of the economic, environmental and social impact for Castillo de Canena

- ECONOMIC**
- ENVIRONMENTAL**
- SOCIAL**





Positive Impact





Good Governance

Collaborators

Clients And Customers

Suppliers

The Environment

Community

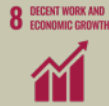
Public Institutions

Partnerships and collaboration



Good Governance

COMMITMENT OF SENIOR MANAGEMENT AND RELATIONSHIP WITH OUR PARTNERS/SHAREHOLDERS



Ethics and integrity are the cornerstone on which we build our relationships with all our stakeholders. We have reinforced our corporate ethics and compliance programmes, ensuring that all our operations are aligned with the highest standards of professional conduct. Transparency and accountability are guiding principles that underpin all our decisions and actions.

Through our ESG report and various statements of intent, such as our corporate credo and CSR policy, we aim to demonstrate our commitment to sustainability in the broadest sense: economically, socially and environmentally.

The organisation is committed to the environment and therefore tries to optimise production processes to the extent possible by using clean and efficient technologies, making the most of every resource. Likewise, it prioritises interpersonal relationships, both internally and externally, striving to improve interaction with stakeholders at all times.

The management committee is fully aware that this report will be read by stakeholders who are affected by the performance of our organisation and readers are, therefore, aware to a greater or lesser extent of that performance.

Commitment to Transparency and Responsible Leadership

We firmly believe in transparency and are aware that the credibility of the information provided in this sustainability report is a reflection of our commitment to society. This is why we have worked exhaustively on this document, trying to convey the organisation's obligations to society and the way these are carried out on a day-to-day basis. In this regard, the following observations have been made:

As indicated in the reference standard that governs this report, the organisation publishes its annual accounts every year and files them with Spain's Company Registry.





These are given in the 2024 Castillo de Canena in Figures section.

When it comes to investors, the guiding principles of transparency, loyalty and sustainable value creation have been followed. There is a methodology (which has been properly implemented), which regulates the information provided to shareholders.

The protocol covers the following points:

1. Regular meetings during which the following points are examined:

- › Planning at every level: labour, social, economic/financial and administrative.
- › Strategies and policies.
- › Feasibility study.
- › Assessment.
- › Measurement.
- › Control.
- › Improvement proposals.
- › Present and future projects and investments (R&D+i).
- › SWOT analysis.
- › Evolution and trends report.

2. Accountability meetings are held at least twice a year. Partners and shareholders can also request any type of information from senior management via email or telephone. However, the relationship between shareholders and management remains continuous and direct.

With regard to environmental transparency, the organisation has made channels of communication and cooperation with stakeholders available.

The organisation has three key documents that shape its approach to corporate social responsibility: the corporate credo, the CSR report and the anti-corruption policy, all of which have been approved by the management.



Corporate Credo



CSR Report



Anti-corruption Policy

Notwithstanding the aforementioned, the group has other policies (such as a quality control policy governing the processing company).

Since 2018, CASTILLO DE CANE-NA's management has implemented an ethical and socially responsible management system that uses the requirements of the SGE-21 Standard as a framework of reference for its business management. This system is based on the principles of honesty, loyalty, good faith, transparency and organisational culture.

This Ethical and Socially Responsible Management System is part and parcel of the organisation's manage-

ment system and its aim is to ensure that ethical values – in all areas of its management – are applied and upheld.

Via this document, the management wishes to set an example of good governance by transmitting – from an ethical and transparent standpoint – the degree to which it has implemented its ethical and socially responsible management system. It has done this in order to familiarise the entire organisation with it and to contribute to sustainable development: In doing so it takes into account the needs and expectations of stakeholders, and shows that the

organisation is able to follow through, all the while seeking excellence in every process and activity.

To this end, it created a CSR Committee in 2018 where all departments and business areas are represented in a cross-cutting way. This committee is responsible for the half-yearly monitoring of the CSR plan that is drawn up each year, setting out the roadmap to be followed in line with the group's business strategy.

Targets for 2025

- › Continuous Improvement in corporate governance.
- › Senior management commitment of transparency regarding the information reported back to the boards of directors and general shareholders' meetings.
- › Ongoing active monitoring for the Criminal Compliance Management System that aims to go beyond legal compliance and prevent criminal activity, reduce criminal risk and promote a culture of ethics and compliance. Standard of reference UNE 19601.

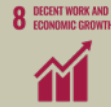






Collaborators

COMMITMENT TO THE PEOPLE WHO MAKE UP OUR TEAMS



At Castillo de Canena we know that we have a great responsibility to look after the health of all of our teams. When we talk of commitment, at Castillo de Canena we mean our commitment to the wellbeing of people. The main goals of this cultural transformation process are to be a healthy organisation and to build an increasingly diverse, equal and inclusive environment in which our team's talents can flourish.

Once again, we entrusted an independent entity, Consultoría y Evo-

lución Empresarial S.L. to measure the wellbeing of our teams. The **INBILA (National Index of Workplace Wellbeing)** tool objectively assesses the level of wellbeing of each person in the company by measuring nine key factors.

Being able to measure and compare our employees' wellbeing with that in our sector at a national level has helped us identify our strengths and also recognise areas for improvement. This enables us to develop more targeted and realistic conti-

nuous improvement programmes. Every aspect of the wellbeing of our teams is essential for our company's activity to function properly.



Committed to talent, training, the internal promotion of our teams and career development

Improving the training and development of our employees' talents is another of our organisation's core objectives. To this end, we offer an annual personalised training plan, as well as capacity-building programmes that meet not only the needs of the group as a whole, but also those of each and every member.

This training plan reflects the organisation's commitment to promoting employability and to the professional and personal growth of its teams. It is important that we periodically assess the training needs of our employees to confirm that they are in line with the organisation's goals.

The main training actions carried out in 2024 were related to the following:

- › National work-life balance index.
- › Training workshops for employees on sustainable development, with a focus on environmental, social and good governance aspects.
- › PRL training courses.
- › Tasting courses.
- › Course for becoming a master oil miller.
- › Agricultural machinery handling course.
- › Course on phytosanitation.
- › Course on organic farming.
- › Course on food handling.
- › Training on food safety protocols.
- › Training on equality programmes.
- › Training on the Visual Nacer app.
- › Training on the group's social responsibility criteria.
- › Awareness-raising workshops against workplace harassment.
- › Language learning.
- › Practical training on the changes made to BRC version 9 and IFS version 8 food safety protocols.

For more information on training hours by gender and professional category see the company's aggregate figures document (page 24).



Hours of training



[Click here to read the INBILA report](#)



Another measure that contributes to the development of talent within our workforce is performance assessment. Carried out by an employee's direct superior, these assessments evaluate an individual's value, excellence and competencies, but above all, they measure each employee's contribution to the organisation's business. In other words, they evaluate the extent to which employees have helped to achieve the proposed goals.

This year we have gone a step further and are working on implementing a software application called LUC-CA: Poplee Performance, which will allow us to digitalise and make this process transparent, provide real-time information on the extent to which objectives have been achieved and establish a medium- and long-term improvement plan.

Committed to equality, a work-life balance and co-responsibility

At Castillo de Canena Group we understand equality as having a good work-life balance combined with co-responsibility. Castillo de Canena strives on a daily basis to:

Find a desirable balance between employment, family life and personal time, which is directly related to how time is used and shared, and to co-responsibility, because we are aware of the important social, business and personal consequences of this.

We recognise that achieving a work-life balance is subject to the same rules and general objective of equal opportunities and non-discrimination. It involves striving for genuine equality between men and women in various areas, which is essential for achieving this balance.

At Castillo de Canena, we aim to instil this ethos in our teams and in our daily business activities.

Work-life balance plan for our employees:

- Flexible clocking-in and -out times for the administrative and sales staff.
- Flexible work hours for those on the production side.
- Encourage working from home for the administrative and sales departments.



Targets for 2025



- › Group Equality Plan.
- › INBILA 2025 measurement
- › Personal open interviews.
- › Performance assessment: Implementation of Lucca software. Aim: increased efficiency, reduced costs, business growth and the creation of a sense of belonging.
- › Coaching workshop “Coping with stress and optimising time management”.
- › Training workshop on ESG, SDGs and NEIS, the level of integration of these in the Group’s business activity, and the level of understanding of these targets by the teams.
- › “Leadership and motivation” workshop.
- › Action plan and continuous improvement.
- › Training for middle management on criminal compliance control.
- › Compliance information workshop for the relevant teams.
- › Internal communications programme.
- › Awareness-raising workshops and information on workplace harassment.
- › Language learning (English and French)
- › Training on the culture of food safety and Broker certification.
- › Course on digital disconnection.
- › Value training. VIRTUS.
- › Cybersecurity training.
- › SAP training View orders, clients, invoices, order tracking information, open items. Adaptation to warehouse and logistics processes.
- › QLIK: Sales data analytics.
- › IBERINFORM: Financial management and analysis of client risk.
- › Field and oil mill itinerary. Documents and material compiled by the Guadiana and oil mill team.
- › IFS and BRC Brokers certifications. Key requirements.
- › Training promo aimed at suppliers: Adaptations to production processes (stickers, adaptations, development, quality, regulations, costs).





Clients And Customers

COMMITTED TO EXCELLENCE



Castillo de Canena embraces environmental, social and good governance aspects when preparing and designing products and services, and these imply a clear commitment to innovation and sustainability. One of our main aims is to cater to the needs and expectations of all our clients and customers.

At Castillo de Canena we embrace three maxims:

1. Search for excellence.
2. Ability to adapt and respond to a changing landscape.
3. Identify new market opportunities.

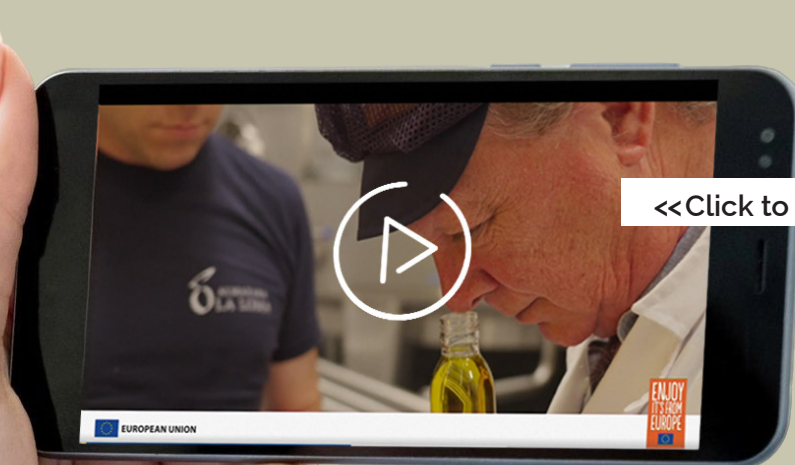
Every year, we design a customer satisfaction survey to assess the levels of EXCELLENCE in our service and product quality, as well as any other aspects that set us apart. We are happy with the results: 4.7 out of 5 which encourages us to continue on the path we have set out.

Clients and customers are very satisfied with our products and services.

Quality, service efficiency and client/customer focus are some of the basic goals in our search for global excellence.

We carry out our processes meticulously using an effective, efficient and functional work system that manages quality, food safety and other key aspects with the utmost dedication, and which are endorsed by the most demanding certifications.

4.7



<<Click to watch the video



Thanks to our great capacity to adapt to change, we comply with the most demanding food quality and safety standards. We also believe in, and follow, the EU's Farm to Fork Strategy (called De la granja a la mesa in Spanish), whose aim is to develop a fair, healthy and environmentally sustainable food system.

The production process of our oils is managed from a sustainable standpoint:

- › Environmental excellence.
- › High health standards.
- › Excellent management practices (agricultural and industrial).
- › Certified products: organic (certified by the CAAE) and biodynamic (certified by DEMETER).
- › Verified carbon footprint (ISO 14067:2018).
- › CSR management system under Forética's SGE-21 Standard (certified by DNV).
- › 100% of the farmland is under integrated production.
- › The most advanced practices for a circular economy.
- › ZERO waste.
- › ZERO use of herbicides.

We are increasingly aware that we must design our brand experience to stimulate our client and customers' senses. By strengthening our relationships with our customers and clients, we can bring our EVOOs not only to the Spanish market, but also to the more than 60 countries where we are present across five continents, including restaurants, hotels and gourmet shops.

- › Gaining insight on how olives are grown and the world of olive oil.
- › Encouraging the consumption of our EVOOs at home in a sustainable and responsible way to bring wealth and value to the local community. Now, it is even easier thanks to our online sales channels.

- › Single varietal oils and gastronomic oils to create unique flavour sensations.
- › We have partnered with the most renowned Spanish and international chefs.





We always put forward our commitment for responsible consumption:

- › **Km 0:** Local produce and products to reduce the transportation impact of CO₂.
- › **Seasonal produce:** Familiarise others with our expertise and the culture of our oils, as well as our connection to the abundance of this environment.
- › **The 4 Rs:** Reduce consumption, reuse, recycle and recover.
- › **Energy efficiency:** We use photovoltaic plants to supply energy for the pumps that irrigate the land, for lighting and also for the oil mill. Olive stones are reused as fuel for the boilers in our factory. All our offices, fields, olive mill and the castle are fitted with energy saving lighting. 90% efficiency.
- › **Responsible use of water:** We have a remote-control irrigation system and use water responsibly in our offices.



Targets for 2025



We remain firmly committed to building an emotional bond with our brand, LOVEMARKS, which is based on sustainability criteria and underpinned by five core principles:

- › **Authenticity:** We are proud of our heritage and, above all, our principles. Every day is an opportunity to uphold the identity of our extra virgin olive oils (EVOOs), embracing everything from the agricultural work done in our olive groves to production and marketing. We are passionate about promoting unique projects.
- › **A culture of detail:** Our dedication to our work and our environment means we pay meticulous attention to detail. This self-imposed requirement is key to building solid relationships of trust with our customers, clients and suppliers, and to achieving the highest standards of quality and service.
- › **Innovative spirit:** Our constant commitment to innovation drives us to consolidate our identity and embrace authenticity and distinctiveness. We research, innovate and transform while honouring our heritage and traditions, remaining true to our journey and excited about the future.
- › **Passion:** Understood as the fundamental pillar and driving force behind all our activities and the processes that are inherent to them.
- › **Integrity:** The set of values we have chosen to represent our organisational culture, which determine how we conduct ourselves in any context and circumstance, fostering trust in all our interactions.





Suppliers

COMMITMENT ALONG THE ENTIRE SUPPLY CHAIN



Another cornerstone of the company's value chain is our suppliers. They must understand the company's strategic objectives so that we can work together to achieve our goals. To this end, we maintain solid relationships, continually reinforcing the mutual trust that has been built up over the years, for which transparency is key.

Moreover, we ensure that our suppliers comply with the requirements we have set to ensure maximum quality and food safety. We thus have demanding evaluation and assessment standards that are

periodically analysed by the company's quality and purchasing department.

All potential suppliers are previously evaluated to ensure they meet our requirements and are only hired if this is the case.

Our purchasing policy prioritises local suppliers, and we use them whenever possible. This allows us not only to contribute positively to the growth of the local community, but also ensures a lower environmental impact by reducing transportation.

Sustainable management of the supply chain

Castillo de Canena Group has a fluid relationship with all its suppliers via emails and telephone calls, which promotes a sense of closeness and shared commitment across the supply chain.

In situ visits and meetings are held so that relationships with current suppliers – and future ones – can be as close as possible.



Furthermore, Castillo de Canena scrupulously complies with payments to its suppliers properly and on time.

- Our hiring policy is a responsible one.
- Our organisation controls the entire EVOO value chain.
- Suppliers of products and services support our production.
- Suppliers are managed by our purchasing departments.
- External purchases – a process we refer to as “auxiliary” – are essential for us to operate properly.

Targets for 2025

Suppliers are important stakeholders for us and are a vital part of the end result of our value chain:

Criteria and requirements we ask of our suppliers are:

- To sign a letter of commitment if they wish to become an “official supplier”.
- To adhere to our corporate credo.
- To use sustainable purchasing criteria with our suppliers.
- To manage and control ethical incidents.
- We apply the same conditions to everyone, but we seek to work with suppliers whose factories are as close as possible to ours.
- We prefer to work with companies with environmental certifications, whose code of conduct is committed to CSR, that publish the impact of their water and carbon footprints, have BRC, IFS certifications, etc.
- We continue to work with Ecoembes, and with local and regional authorities.





The Environment

COMMITTED TO OUR ENVIRONMENT



Olive groves are a vital part of rural development and essential in the fight against depopulation in Europe. They are also crucial for the environment. When farmed sustainably, they act as a carbon sink and help to combat climate change.

This age-old crop, which is of great economic and cultural value, particularly in the Mediterranean basin, is facing mounting challenges due to adverse climatic conditions that affect not only its growth but also oil production. This agronomic report details the challenges and achievements of the 2023–24 growing season and the projections for 2025.





Olive trees require water for both sprouting and fruiting. As of 31 December 2024, the water level in the Negratín reservoir (which regulates the Guadiana Menor River) stood at 31.87%. This figure contrasts with the 21.19% recorded on 31 January 2024. Both percentages are below the 10-year average (40.70%), a sign of the current drought cycle (see Figure 1).

Due to this situation, the Confederación Hidrográfica del Guadalquivir (Guadalquivir River Basin Authority or CHG) has been forced to reduce water allocation per hectare to below 1,500 m³/ha for the fourth consecutive year (see Figure 2). The allocation for 2024 is 896 m³/ha.

Accumulated rainfall for October 2023 to September 2024 was 380 l/m², which is 0.26% below the five-year average (381 l/m²), 3% below the 10-year average (393 l/m²) and 17.36% below the 15-year average (446 l/m²). This ongoing shortage of water continues to hinder olive grove recovery following various years of severe drought.

Although there was abundant rainfall in February (86 l/m²) and March (112 l/m²) during the 2023-2024 agricultural year, which eased irrigation restrictions, this did not compensate for the significant years-long lack of water. Conversely, temperatures were higher than historical averages for much of the year.

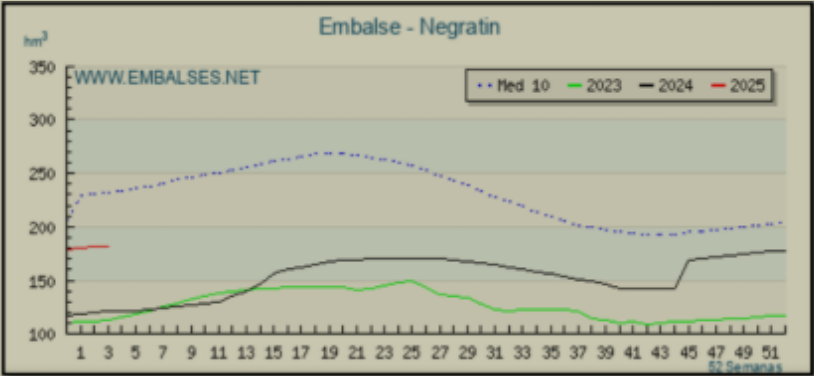


Figure 1: Water stored in the Negratín reservoir

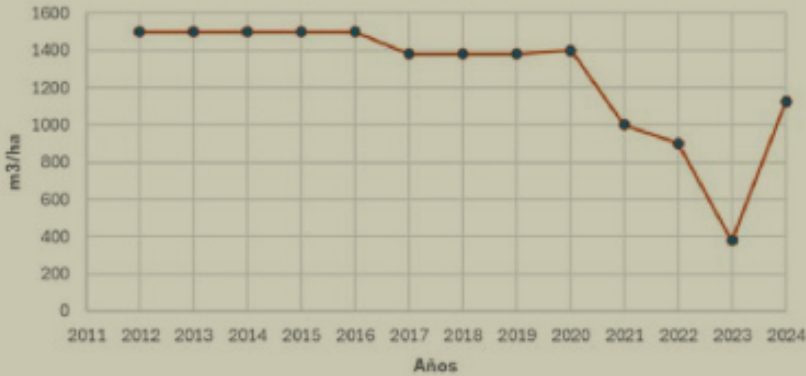
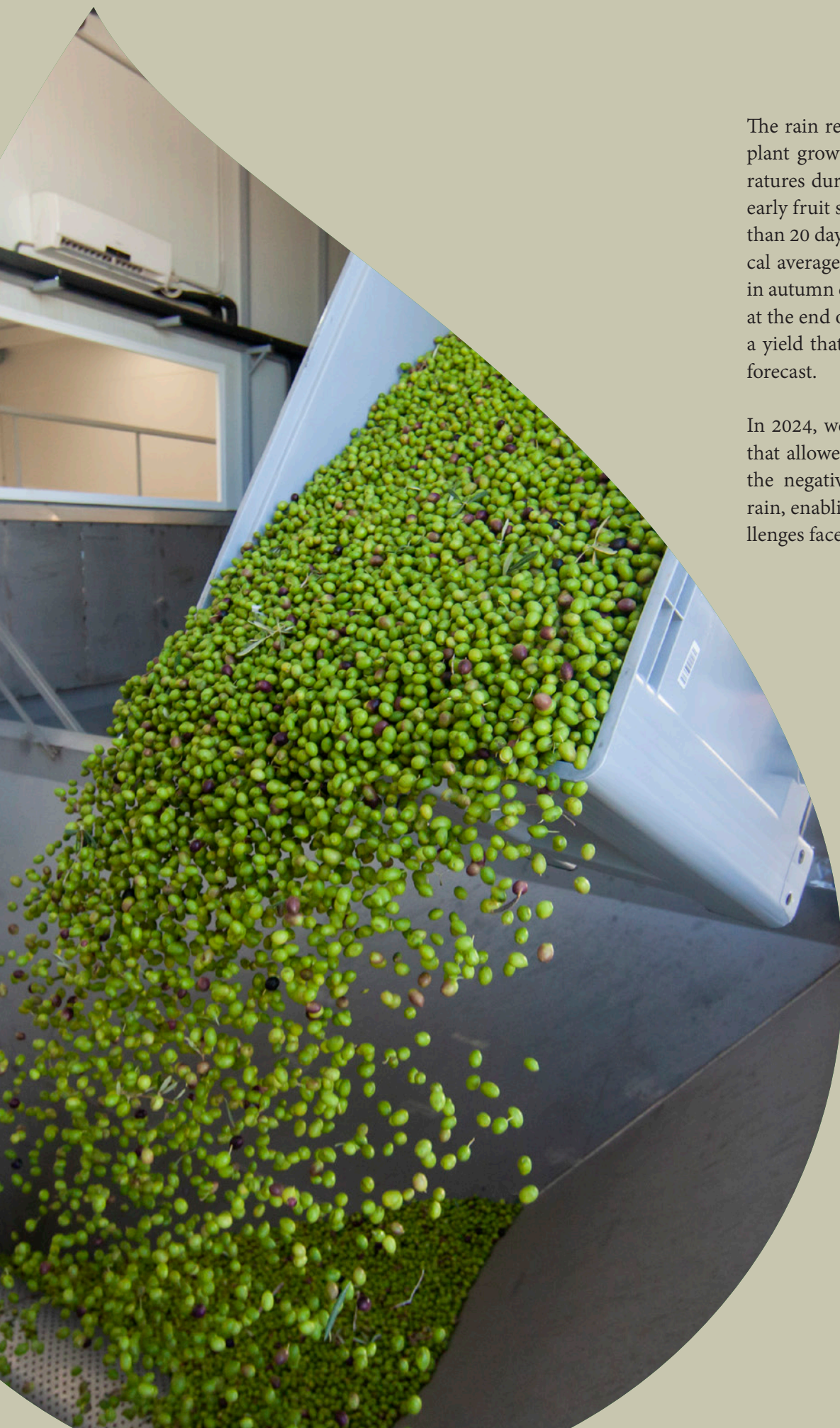


Figure 2: Evolution of water allocation (m3) approved by CHG.



The rain received was beneficial for plant growth, and the mild temperatures during flowering resulted in early fruit set, which occurred more than 20 days earlier than the historical average. However, a lack of rain in autumn caused the fruit to shrivel at the end of the season, resulting in a yield that was lower than initially forecast.

In 2024, we implemented measures that allowed us to mitigate some of the negative effects of the lack of rain, enabling us to address the challenges faced by agriculture.



Water optimisation

This years-long period of drought prompted us to build two new reservoirs as a preventive measure. Increasing our water **storage capacity to 1.1 hectometres (up from 475,000 m³)** allows us to more effectively manage the 1,000 m³/ha water allocation set by the Confederación Hidrográfica del Guadalquivir (well below the usual 1,500 m³/ha). Additionally, we are focusing on improving the efficiency of our irrigation systems by installing SDI (sub-surface drip irrigation) devices, which drips irrigation water directly to the roots of the crop, thereby maintaining moisture in the subsoil where most of the root mass develops. This unique, patented design encapsula-

tes the dripper and, using gravity, directs the water to the necessary underground depth. In our case, this is approximately 80 cm.

Together with remote management, moisture probes and optimised irrigation plans, these devices enable us to mitigate the effects of scarce rainfall to some extent and apply water during key phenological stages in the life cycle of our olive trees.



Nutrition

A significant milestone was when we joined the CIMA business cluster. CIMA is made up of large companies that are interconnected and which have the shared objective of enhancing farm productivity and promoting innovation and agricultural sustainability. These companies cultivate over 20,000 hectares of high-value crops, among which are olive, almond and pistachios, grapes and citrus fruits.

Nutrient monitoring is vital when coping with water and heat stress as it ensures the olive trees remain active and continue photosynthesising. Leaf, soil, enzyme activity and water analyses are carried out so that the nutrients for each pago or estate can be modified as needed (see Figure 3).

In 2024, the following were conducted:

- › 100 physicochemical soil analyses
- › 100 soil enzyme activity analyses
- › 100 microbiological analyses of soil pathogens
- › 25 leaf nutrition analyses

In conclusion, we highlight the main achievements here.

1. Reduction of chemical potassium fertilisation by 30–50% through the solubilisation and enhancement of natural soil resources, thereby improving environmental impact and restoring soil reserves.
2. Increased soil microbiological activity and β -glucosidase activity,

leading to improved mineralisation of organic matter.

- 3. Increased complexity, availability and enhancement of the soil microbiome to improve the efficiency of innate and added nutrients.**

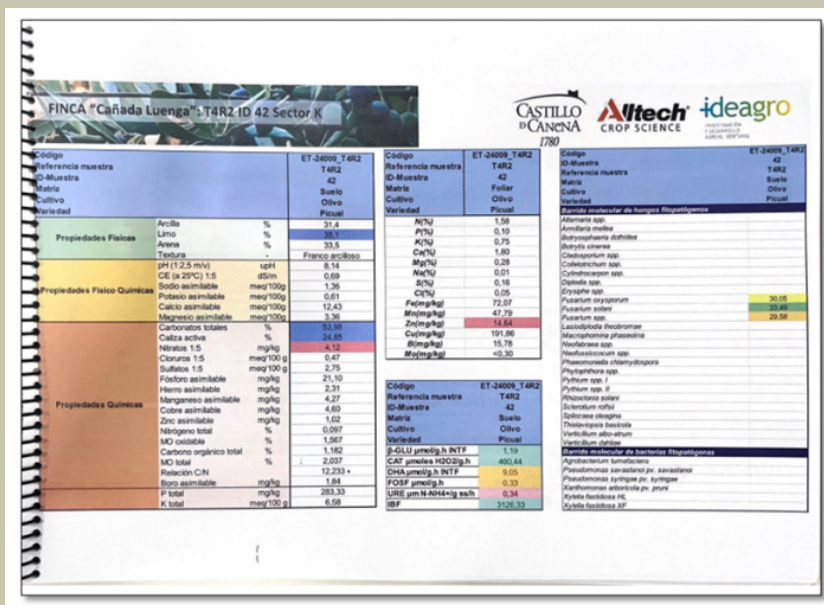


Figure 3: Leaf, soil and enzyme activity analysis

Figure 4 below shows the positive impact on crops and soil.

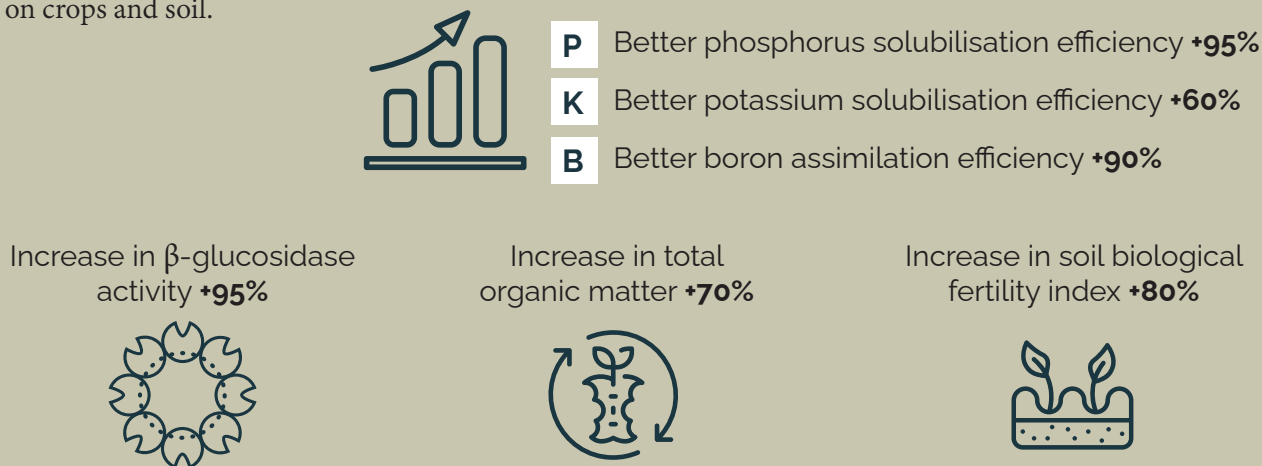


Figure 4: Assessment of the impact on crops and soil.



Figure 5: Biochar

Another important milestone for the circular bioeconomy is the use of biochar in olive groves. Biochar (see Figure 5) is a type of charcoal produced by heating biomass (in this case, our own olive waste) through a process called pyrolysis, which involves eliminating oxygen from the combustion process.

This trial was conducted at Pago Vega Chica and Haza del Conde in collaboration with Carboliva (the world's only producer of biochar made from olive tree, stone and pulp biomass) and the Spanish National Research Council (CSIC). Initial analyses were carried out in 2024 (see Figure 6), and samples were taken in January of this year, one year after it was applied.

This project aims to evaluate the following:

- › Increased water retention capacity, which reduces the need for frequent irrigation and promotes more resilient agriculture that can better withstand climate change.
- › Improved soil fertility through nutrient retention and subsequent slow release.
- › Increased activity of beneficial microorganisms for olive trees and an improved immune system.
- › Improved soil structure to boost aeration and drainage and promote an ideal environment for root growth.
- › Increased carbon capture and sequestration: Biochar stores carbon stably in the soil for hundreds of years, helping to mitigate climate change by reducing the amount of CO₂ in the atmosphere.



Figure 6: Sample collection

Use of renewable energy

We have also invested considerably in low-consumption equipment, machinery and motors. We hire external auditors to carry out regular audits and energy saving studies to monitor our energy consumption.

Our most ambitious project to date has been the installation of a 1 MW floating photovoltaic plant on one of our reservoirs. The plant was inaugurated on 15 February 2024 by the President of the Regional Government of Andalusia.

The project involved installing 2,120 470 Wp Mono PERC photovoltaic modules, providing a total power output of 1 MW, enabling us to make significant savings on energy

costs. It also prevents 552 tonnes of CO₂ and other greenhouse gases being emitted every year. Thanks to this 8,000 m² floating plant, we were able to avoid uprooting around 180 olive trees, which would have been necessary had the plant been mounted on the ground.

In addition, covering part of the reservoir's surface area helps to reduce water evaporation. The annual saving is estimated at about 11,200 m³ of water.

This plant enables us to be practically energy self-sufficient during daylight hours when it comes to pumping water to irrigate all of our olive groves.

Taking into account the monthly consumption of photovoltaic solar energy produced, the monthly CO₂ emissions avoided over an average year comes to 829,242.64 kg.

In economic terms, the energy savings achieved through self-consumption in the 2024 financial year amounted to €137,000, while the sale of surplus energy generated an estimated income of €38,000. This represents an annual saving of approximately €175,000.





Organic farming

Europe is moving towards a more sustainable agricultural model, placing a strong emphasis on organic farming within its environmental and food policies. This shift in focus is a response to the challenges posed by climate change, biodiversity loss and the growing demand by consumers for healthier, more sustainable food.

Among these policies are:

1. The European Green Deal: This agreement recognises organic farming as a key tool in reducing the environmental impact of farming.

2. Farm to Fork Strategy:

- › Target for 2030: For 25% of Europe's total agricultural land to be

devoted to organic farming.

- › Promoting healthier and more accessible food for consumers.

3. Annual growth: The increase in land used for organic agriculture in the EU is currently growing by an average of 5-6% per year, reflecting market demand and support policies.

With this in mind, the EU is allocating substantial resources to encourage a shift towards organic farming by offering:

1. Subsidies under the Common Agricultural Policy (CAP):

- › Direct aid for farmers who adopt organic practices is a CAP priority for the period spanning 2023–2027.

- › Greater incentives for agroecology and conservation programmes

2. Funding and research programmes:

- › Investments in technologies to improve the productivity and sustainability of organic farming.
- › Research projects aiming to optimise the performance of organic systems and reduce costs



We continue to be pioneers when it comes to integrating technology into the olive oil sector.

In an increasingly demanding, turbulent and constantly changing business landscape, innovation and digitalisation are two core pillars. They are crucial for boosting productivity, facilitating adaptation to new realities, discovering new business opportunities, improving quality, optimising operational efficiency, as well as ensuring sustainable and competitive access to the market, both in economic and environmental terms.

Our goal is to transition to regenerative and professionalised agriculture, enabling us to become more competitive and address the sector's current challenges. By developing innovative projects to monitor and digitalise agricultural tasks, we are helping to conserve ecosystems and mitigate climate change. These projects enhance the value of standard practices by demonstrating their technical, economic and environmental viability, as well as their effectiveness in addressing the challenges faced by our olive groves.

Just as with other crops, the olive sector faces the challenge of optimising production and yield. This is due to the impact of climate change and rising demand, meaning that urgent action is required in order to strike a balance between production, yield, quality and sustainability.

Castillo de Canena currently uses VISUALNACERT as its main programme to ensure full traceability by integrating data.

The integration of the following programmes and platforms has made it possible to obtain a greater volume of real-time information:



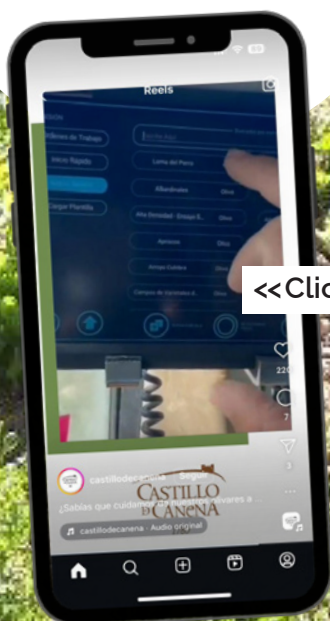
Systems integration for optimal management

Our business activity is based on integrating various technological platforms to enable efficient and accurate management across all areas:

- › **SAP BUSINESS ONE:** An ERP focused on logistics, accounting and finances. All income and costs are automatically recorded and synchronised, providing comprehensive financial tracking.
- › **VISUAL APP:** By using the Visual Nacert app, which automatically synchronises data, employees can record their daily work reports.
- › **ERICTEL:** A geo-management platform that automatically generates machinery work reports. Providing detailed information on machinery, plots and time spent in each area, it synchronises daily.
- › **ICR:** The ICR irrigation service provides information on the irrigated area, surface area, amount of water used and for how long, all of which is synchronised daily.
- › **SOPP:** A specific programme for weighing olives that allows the production of each plot and variety to be monitored, synchronising automatically.
- › **VERDTECH:** Sensors with automatic data synchronisation that report on climate and soil-plant-atmosphere conditions, providing relevant agroclimatic alerts and notifications.
- › **DASHBOARD:** Currently under development, this tool will enable key agronomic and economic variables to be measured and predicted to inform decision-making. It will offer interactive data visualisation to reduce costs, identify behaviour patterns, improve organisational control and speed up the analysis of information from various sources. It will also facilitate the generation of detailed reports on costs, production, harvesting, activities and machinery.

This tool will enable us to collect data easily and convert information into knowledge, streamlining decision-making processes and optimising workflows within the company to improve our capacity for action. This business intelligence, resulting from the integration of all our processes, will enable us to control each stage meticulously, increase efficiency and continue to transform a sector as important as olive oil production.

In addition, a mobile app will provide access to information on tasks and time spent on each one, generating cost savings and allowing for real-time decision-making.



[<<Click here to watch the explanatory video](#)

Innovation and sustainability

Challenges for 2025

Sustainability is a fundamental pillar of all sectors and is vital for our planet and future generations. In Spain, this issue is particularly relevant as it directly affects one of our flagship products: olive oil.

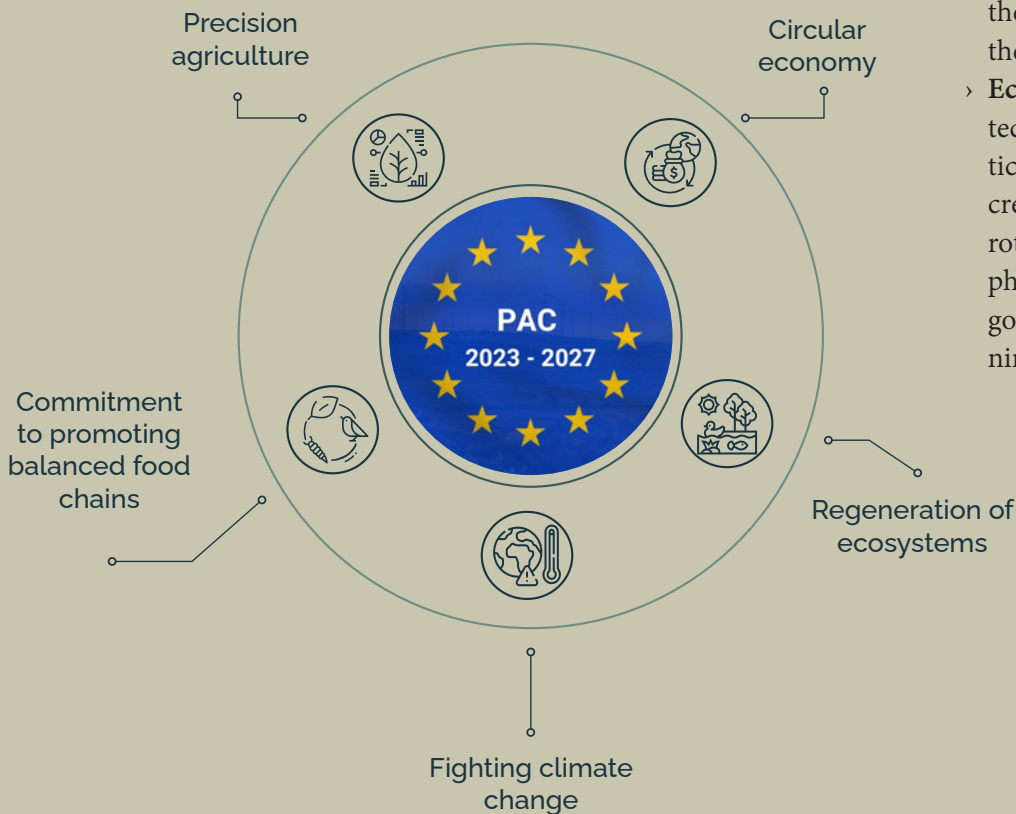
At Castillo de Canena, we have been implementing environmental practices that align with the UN's SUSTAINABLE DEVELOPMENT GOALS (SDGs) and the new Com-

mon Agricultural Policy (CAP) for over 15 years. Six of the 17 SDGs are directly related to the environment.

We are committed to transforming the countryside to achieve these goals and we are adapting our sustainability policies to comply with the new European CSRD regulation (Corporate Sustainability Reporting Directive). We are taking this step voluntarily in order to align with

new social and environmental standards, and we are addressing the following key points:

- › **Technology and innovation:** To foster precision agriculture.
- › **Climate and the environment:** To stimulate the circular economy and carbon footprint reduction.
- › **Consumer demand:** Paying attention to concerns about food production and wellbeing adds value to products.
- › **Generational change:** To promote the incorporation of women into the rural world.
- › **Eco-schemes:** Environmental protection is promoted through practices such as extensive grazing, creating vegetation islands, crop rotation, the sustainable use of phytosanitary products, ensuring good groundcover and using pruning residue.



Environmental performance and climate change strategy

The activity carried out by the Castillo de Canena Group is focused on minimising environmental impact on the ecosystem, which is an important criteria for environmental quality. The environmental performance data obtained are shown below, as are their trends:

	GROWING SEASON 2023/2024	GROWING SEASON 2022/2023	GROWING SEASON 2021/2022
Production (MT Pressed)	16,740	16,285	26,835
Electricity Consumed (KW)	1,584,094	1,737,053	2,870,627
Water Consumed (M³)	1,036,376	1,335,375	1,488,729
Solar Energy Generated (KW)	3,045,776	1,545,190	1,554,959
Biomass-Pruning Residue (MT)	2,053	1,290	2,020
Biomass-Olive Stones (MT)	1,568	1,730	2,940

Sustainable water, soil and biodiversity management

We use various tools to optimise the management of water resources in our olive groves:

- › Monitoring: This is done via our nine UHC monitoring stations and two weather stations.
- › Automation: The irrigation system is fully automated according to the needs of each pago (estate).
- › Planning: Based on the calculation of our water footprint, we implement action plans to improve water resource management.
- › Storage: Water resources are optimised through the use of reservoirs.
- › Groundcover: We manage the groundcover to prevent erosion and to help plants, the soil and subsoil retain and store water.
- › Water footprint: We calculate and verify our water footprint in accordance with the Water Footprint Guide, with external verification by DNV.

When it comes to renewable energy, we achieved a record production of 3,045,776 kW for self-consumption in 2024. This was made possible by the construction of our new 8,000 m² floating photovoltaic plant, which powers the irrigation system that uses water collected in our reservoir, thereby reducing our electricity bill. Additionally, we have installed solar panels in the reception courtyard of our estate. These measures not only demonstrate our firm commitment to sustainability and energy efficiency, but also enable us to enjoy an energy autonomy level of around 95%.

Some of our pruning residue is processed into wood chips to produce our own compost, while another part is taken to the Valoriza Energía plant at the Linares-Baeza railway station, where it is turned into clean energy; this has a zero sum effect as it prevents an increase in atmospheric CO₂. Burning pruning residue in the fields is categorically banned.

At the oil mill, the use of electricity is essential for the production process, which involves cleaning, pressing, malaxation, horizontal and vertical centrifugation, filtering and packaging. 120 kW of solar panels were installed in the packaging and storage areas in 2023, in addition to the existing 60 kW. This increase in clean energy generation for self-consumption has also had a zero sum effect on the CO₂ footprint of this phase.

The biomass produced from the olive stones is a clean fuel that not only makes the oil mill more sustainable, but also actively contributes to protecting the environment.

At Castillo de Canena, our commitment to sustainability can be seen in every detail. We use 100% recycled cardboard to transport our bottles and printed material, and our pallets are fully reusable.

We no longer use plastic bottles in any of our work centres, opting instead for large-capacity, recyclable drinking water dispensers.

However, one of our most valuable assets is undoubtedly the soil of our



olive groves, where our extra virgin olive oils (EVOOs) come from. Consequently, at Castillo de Canena, we strive to preserve and increase the biodiversity of these ecosystems.

We have made progress when it comes to applying biofertilisers and implementing circular economy projects. Thanks to our agreement with CARBOLIVA, we are able to recycle the olive pomace from our oil mill. We dehydrate it and then subject it to pyrolysis (thermal decomposition with no oxygen), transforming it into biochar. We then use this charcoal as a natural fertiliser for our fields. High in potassium,

it improves soil porosity and water retention capacity, stimulates the growth of microorganisms and optimises the olive trees' ability to absorb nutrients, while also stabilising the soil's pH.

At Castillo de Canena, we value our by-products and continue to work hard to reduce our carbon footprint through R&D projects. We estimate that by applying one metric tonne of our biochar, we prevent the emission of three metric tonnes of CO₂ into the atmosphere. We currently apply 3.5 metric tonnes of this charcoal per hectare.

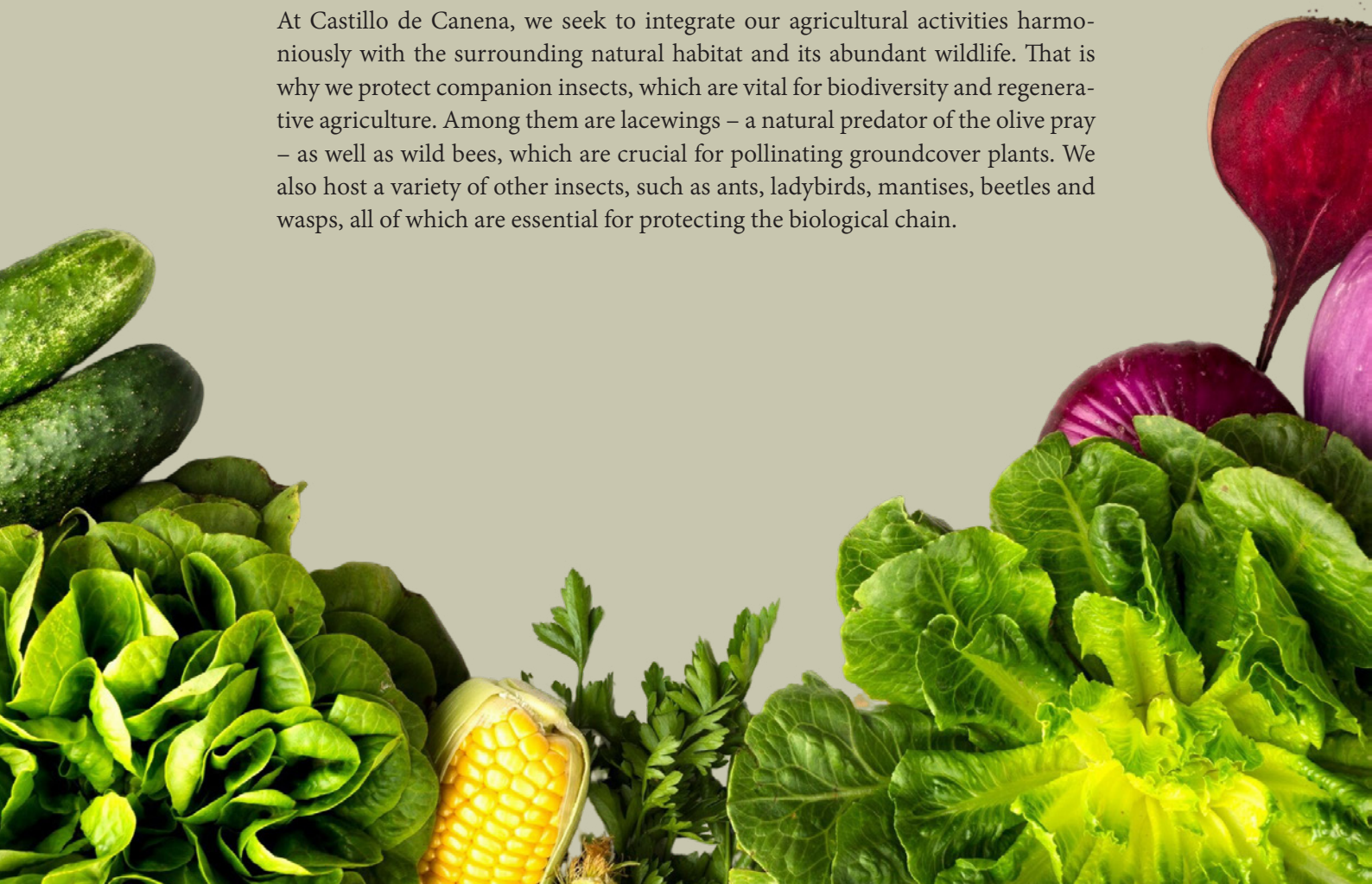




We have spent years implementing regenerative agriculture, a holistic approach that goes beyond the concepts of “ecological” and “organic”, which are often limited to regulations on specific agricultural practices. Our goal is to foster the “re-creation” of a vibrant ecosystem where diverse animal and plant species coexist and interact positively in a symbiotic relationship that enhances the biological cycle. This method allows us not only to ensure a sustainable balance, but also to contribute to the recovery, improvement and enrichment of the soil.

Regenerative agriculture plays a vital role in making water drinkable, countering desertification, preventing floods and mitigating drought. In addition, it promotes biodiversity and increases organic matter in the soil, while also helping to combat climate change by capturing CO₂ and reducing greenhouse gases.

At Castillo de Canena, we seek to integrate our agricultural activities harmoniously with the surrounding natural habitat and its abundant wildlife. That is why we protect companion insects, which are vital for biodiversity and regenerative agriculture. Among them are lacewings – a natural predator of the olive pray – as well as wild bees, which are crucial for pollinating groundcover plants. We also host a variety of other insects, such as ants, ladybirds, mantises, beetles and wasps, all of which are essential for protecting the biological chain.



Following the publication of our first guidebook on birds, we are excited to be creating our first guidebook on plants. The former was the result of seven years of collaboration with SEO BirdLife as part of the Olivares Vivos project, which began in 2015. We hope to publish the latter guidebook in the autumn of 2025.

In line with our Sustainable Development Goals and the promotion of biodiversity, we have also created our own organic kitchen garden, which has been integrated into our olive groves as part of our environmental initiatives.

This bio-resource provides the entire Castillo de Canena team and their families with fresh, seasonal fruit and vegetables, all grown without pesticides. We enjoy healthy, tasty and nutritious produce such as tomatoes, peppers, courgettes, salad greens, aubergines, watermelons and melons. Combined with our EVOOs, they are made into delicious salads, chilled soups, cream of vegetable soups, fruit salads and ice creams. Healthy and appetising, these vegetables and fruits are grown in an environment where biodiversity and biological pest control are promoted.





Community

COMMITMENT TO THE COMMUNITY AND SOCIETY



Social commitment is part of Castillo de Canena Group's corporate culture and seeks to contribute by supporting the social development of communities via collaboration projects with NGOs and local institutions, and by encouraging all the members of the group to take part.

In order to fulfil our commitment to society, we support and collaborate with various social actions by helping a range of groups, institutions and organisations. Our professionals participate in the actions, events, training sessions and informative activities that we organise hand in hand with these bodies.

Through our collaborations we offer support to initiatives related to matters such as promoting healthy habits, as well as to educational, social, sporting, cultural, scientific and research projects.

We would like to highlight the progress made in developing the following social policies and actions in 2024:

- › Castillo de Canena, always committed to the world's most underprivileged. Our commitment to helping the underprivileged remains steadfast. We continue to donate our extra virgin olive oil (EVOO) to organisations that support vulnerable people affected by the financial crisis, as well as those facing situations requiring international solidarity and assistance.
- › Firm commitment to society, closely linked to disseminating the beneficial properties of EVOOs at universities, training and research centres.
- › Continued support for training and awareness-raising on EVOOs and health.
- › Supporting research, innovation and development in our region.
- › Ongoing support for the dissemination of EVOO in the gastronomic world via projects and events to raise awareness, foster discussion and knowledge.
- › Disseminating the traditional values of olive growing, innovation, sustainability and social responsibility.
- › Year after year, Castillo de Canena Group reaffirms its commitment to raising awareness of women's roles within the company by actively participating in various forums.
- › Our commitment extends to culture and business development in the province.
- › We also support training and knowledge transfer through our policies.

29 Ways we have had a Positive Impact *on the community*

Castillo de Canena Group is firmly committed to the social and human development of local communities, as well as to international cooperation in particularly vulnerable regions in Africa and South America. This commitment can be seen not only in our ongoing collaborations with foundations, NGOs and educational and health projects, but also in our constant promotion of culture, equality and the right to healthy food.

Each collaboration is an expression of our deep respect for the people and causes we work with. Every initiative reflects our commitment to being an active part of a fairer, more supportive and sustainable world.

01 Fundación Elena Tertre

Her legacy: Accept and love even in the most difficult of times. Through contributions in kind and raising her organisation's profile, we support the foundation's work by providing emotional support and assistance to families with children receiving cancer treatment.

"Castillo de Canena's contribution provides comfort to the families that most need it."

Fundación Elena Tertre



Emalaik Foundation 02



We have enjoyed a close and fruitful collaboration with the Emalaikat Foundation for almost 10 years. This organisation is dedicated to transforming the lives of rural communities in Kenya. Our commitment to this foundation echoes our vision of corporate social responsibility, which focuses on promoting comprehensive and sustainable development in regions facing significant challenges.

The Emalaikat Foundation does commendable work locally, working alongside the inhabitants of these communities to identify their needs and develop culturally and socially appropriate solutions. Its holistic

approach and commitment to local empowerment are values that we fully share.

These proceeds represent a miracle for the lives of many children who lack access to education and food; for these people, receiving food and medical care opens the door to a decent future, and your support creates a lasting mark on their lives.

We are deeply proud to be part of this initiative, and this foundation's words resonate with special meaning for us.

"By joining HANDS 24, you have become part of this 'tribe' and you have helped us raise €30,000, which will go entirely to the Santa Bakhita school project in Nariokotome, Turkana."

03 Jérôme Lejeune Foundation

Our involvement with this foundation supports research into the genetics behind genetic intelligence disorders and promotes inclusion and respect for the dignity of all people.

"Together, we are moving towards a more inclusive society."



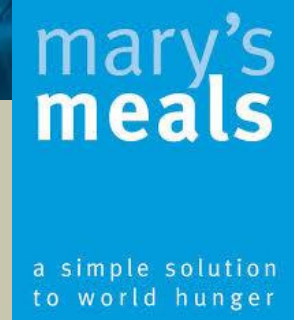
Fundación Querer 04



We support this non-profit institution, which is dedicated to education, research, dissemination and raising social awareness with regard to children who have special educational needs resulting from neurological disorders.

"We support education in a different way – one that is adapted to the real needs of children with rare diseases."

05 Mary's Meals: Nutrition and education for a bright future



We are deeply committed to Mary's Meals, a global initiative dedicated to providing daily meals to children who live in some of the world's poorest communities. We firmly believe that a nutritious school meal is more than just food; it is a catalyst for change, opening doors to education and a brighter future.

This poignant phrase encapsulates the essence of Mary's Meals' mission and our shared vision. It is about

so much more than just alleviating hunger in the moment; it is about laying the foundations for transformative and sustainable change. By providing children with access to education through nutritious meals, we can empower them to build a different life – one that is full of opportunities and potential.

We are proud to contribute to this noble cause and to a more just and equitable future for children around the world.

"A daily meal is the first step to escaping poverty."

Nuevo Futuro 06

The mission of Nuevo Futuro is to care for, educate and support vulnerable children and young people. They provide a foster home, offering emotional stability and opportunities for the future, and strengthening family and social networks. By working on prevention, preparation and the development of their independence, they aim to foster the potential of these youngsters through personalised care, collaborating with their families to facilitate possible reintegration.



"Every child deserves a home where they can grow up safely."

07 Fundación Pablo Horstmann

We have been collaborating with the Fundación Pablo Horstmann for more than five years, supporting its health programmes in Ethiopia and Kenya. Our goal is to provide quality medical care for thousands of children in disadvantaged regions of Africa.

"A child's health should not depend on where they are born."

This phrase embodies the spirit of our shared commitment to fighting for equal opportunities in children's healthcare, regardless of geographical or socio-economic background.



World Central Kitchen – DANA (high-altitude isolated depression) in Valencia

08



During the weather-related disaster in Valencia, we supported World Central Kitchen's logistics and emergency operations by providing extra virgin olive oil to those affected. Chef José Andrés and his team are always on hand in times of need.

"Solidarity is made with ingredients like commitment, like yours."



09 Santa María de la Paz (San Juan de Dios – Valencia)

We were honoured to collaborate with the Brothers of San Juan de Dios at the Santa María de la Paz shelter and support centre in Valencia, in a gesture of profound solidarity and social commitment. This donation, made from the bottom of our heart, primarily aimed to offer immediate assistance and relief to people left homeless by the devastating effects of the DANA (high-altitude isolated depression).

The Brothers of San Juan de Dios and those using the centre received our contribution with immense gratitude, expressing their appreciation with words that resonated deeply:

“Thank you for being where you are most needed.”

These words reflect the need for support in times of crisis and emphasise the importance of collaboration and empathy in creating a fairer, more compassionate society.

We hope that our contribution has helped – even if only in a small way – to alleviate the difficult situation that these people are in, and has reminded them that they are not alone on the road to rebuilding their lives.



SJD

San Juan de Dios
Valencia



Desde Valencia para Valencia (From Valencia for Valencia) 10

On 13 December, the “Desde Valencia para Valencia” global charity event was held. Its aim was to raise funds to support those affected by the DANA in Valencia, including the self-employed, shops and small businesses. A series of simultaneous dinners took place in several Spanish cities and around the world, including Valencia, where attendees could enjoy local cuisine while supporting this worthy cause. Castillo de Canena was present and supported the Restaurante Sacha in Madrid.



DESDE
VALENCIA
PARA
VALENCIA

11 Cáritas - provincial and national

We work with various Caritas programmes in the province of Jaén and other regions on an ongoing basis. Our contributions take the form of donations in kind, which are used to cover basic needs, provide support and facilitate the training of participants

“Solidarity becomes a transformative force when nurtured over time.”



Fundación SYEi 12



"Together, we are building wellbeing from the ground up."

We actively collaborate with the Fundación SyEi (Salud y Educación Integrales), an organisation that takes a holistic approach to education and health. Its focus is on providing individuals, families and their environment with caring, personalised and sustainable support.

Our partnership with the Fundación SyEi has enabled us to support essential programmes that:

- › Improve the physical, emotional and social health and wellbeing of people in vulnerable situations.
- › Promote quality, equitable and transformative education for children and young people in rural areas.
- › Strengthen community ties through psychoeducational, preventive and family support interventions.

13 Fundación Soñar Despierto – Africamp

In line with our social commitment, we actively support the Fundación Soñar Despierto's Africamp initiative. Designed specifically for children and adolescents in care, this experience offers a unique opportunity for personal and social development.



Africamp is much more than just a summer camp: it is an immersive, transformative programme that aims to boost self-esteem, strengthen social bonds and reignite personal motivation among young people who, due to their circumstances, often require extra guidance. Through fun activities, educational workshops and group dynamics, participants are given the chance to discover new skills, overcome challenges and build meaningful relationships in a safe and stimulating environment.

Our support for Africamp echoes our philosophy of corporate social responsibility, which aims to generate a positive impact on the community, particularly among the most vulnerable groups. We firmly believe in the power of education and constructive recreation as tools for personal growth and social integration, and we are proud to help these young people realise their dreams and build a promising future.



Aladina Foundation 14

Our collaboration with the Aladina Foundation is a fundamental pillar of our social commitment. Through this alliance, comprehensive emotional and material support programmes are provided for children and adolescents battling cancer, as well as for their families.

These programmes are designed to alleviate the burden of the disease and transform the hospital experience into a more humane and positive environment. This includes provi-

ding psychological support and the necessary material resources during treatment, as well as organising recreational and educational activities that allow children to lead as normal a life as possible while in hospital. We firmly believe that emotional wellbeing is key to recovery, and that is why we work closely with Aladina to provide ongoing support to those who need it most.

"Let's continue working together to ensure that children with cancer don't stop smiling!"



15 Fundación Napsis

The Asociación Napsis is a non-profit organisation founded by professionals from the Centro de Atención Temprana Napsis (Napsis Early Intervention Centre) in participation with the Regional Government of Madrid. For over a decade, this association has been committed to enhancing the quality of life for children with various conditions, including cerebral palsy, Down's syndrome, spina bifida and autism, as well as those with motor, sensory or cognitive impairments.

Recognising the enormous effort made by families, the association was established to ensure that all children cared for at the Napsis centre receive essential therapy and technical aids. Castillo de Canena is pleased to support this cause once again.



Le Cordon Bleu 16



We promote culinary excellence through partial grants for young people with a passion for cooking but who have limited financial means.

17 Proyecto Ilusión

We had the pleasure of attending the 4th Charity Gala organised by Proyecto Ilusión. This event was organised by a non-profit organisation that supports people with disabilities as well as their families, carers and the professionals who attend to them.

By attending this charity gala, we reaffirmed our commitment to corporate social responsibility and our dedication to causes that have a positive impact on the community. Collaborations like this are vital for strengthening the social fabric and for supporting organisations that work tirelessly in pursuit of a more inclusive and equitable world.



Asociación de
Discapacitados
"Proyecto Ilusión"

Actions speak louder than words.

Juan Luis Guerra – Rocío Fernández López 18



We are proud to support the remarkable solidarity initiative launched by Rocío Fernández in collaboration with the renowned singer/songwriter Juan Luis Guerra. The main objective of this strategic alliance is to fund scholarships for talented young people in Latin America to attend medical school.

Driven by Rocío Fernández's social commitment and Juan Luis Guerra's altruistic spirit, this initiative offers vital opportunities to aspiring medical students facing financial challenges, providing them with access to quality education. In the future, these students will be able to contribute to the development of healthcare in their own communities. Supporting this project resonates with our core values of corporate social responsibility and our commitment to making a positive impact on society beyond our borders.

19th edition of the Luis Vañó Awards

After 14 years of investing in scientific studies on the sustainable management of olive groves involving national and international participants, including the prestigious UC Davis University, United States, we were delighted to host the presentation of the 7th Castillo de Canena “Luis Vañó” International Award for Olive Oil Research on 3 May 2024.

Congratulations to Professor Andrew Curtright at UC Davis! His paper, “Compost application and reduced nitrogen fertilization”, promotes sustainable olive production in super-high-density orchards in California’s Central Valley.

These awards seek to continue supporting and encouraging research, innovation and academic excellence within the olive oil sector.



Female empowerment 20

On International Women's Day, we celebrate the exceptional women at the heart of Castillo de Canena Group. Their leadership, vision and determination not only shape our present and mould our future, but also drive our success and ongoing innovation.

We are proud that many of our most important leadership roles are held by women. They bring a fresh perspective and exceptional decision-making and problem-solving skills, as well as the ability to foster an inclusive and dynamic work environment. Their influence extends throughout the organisation, from senior management to operational teams, enriching our corporate culture and driving sustainable growth.

A noteworthy example is Rosa Vañó, Sales Director of Castillo de Canena Group and a co-founder of Castillo de Canena Olive Juice alongside

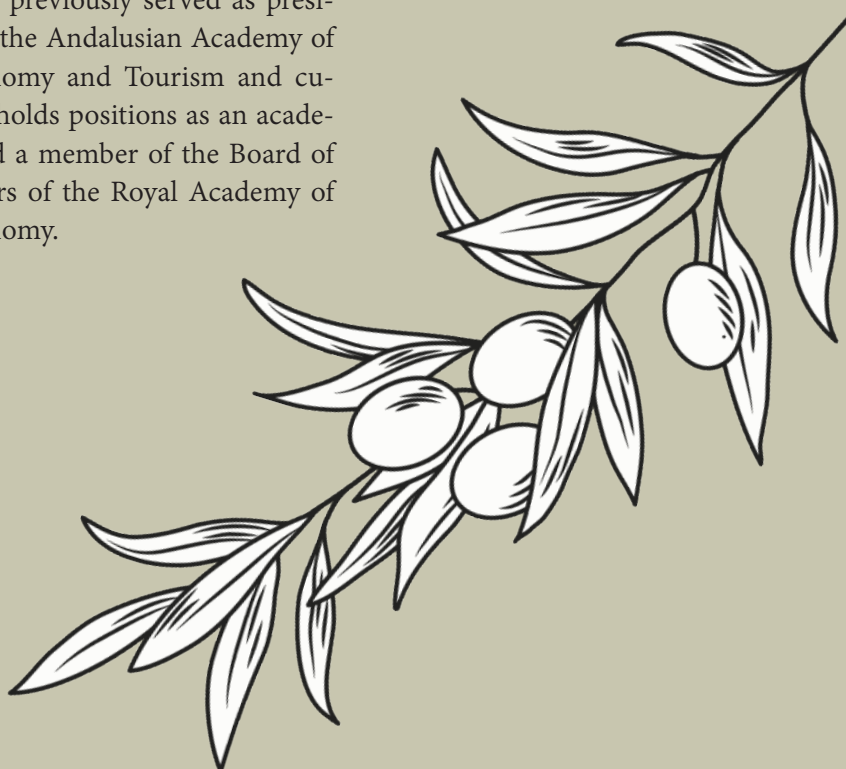




her brother Francisco in 2003. After having spent her career working for American multinationals, including nine years at The Coca-Cola Company, Rosa has transformed Castillo de Canena – which currently operates in 60 countries and has won numerous awards – into a global benchmark for innovation and quality in the high-end olive oil market. She holds a degree in Economics and Business Studies from Madrid's Complutense University and has been recognised with the Woman Entrepreneur of the Year Award (2008) and the MujerAGRO Award for Internationalisation (2024). She has been a member of the Georgofili Academy in Florence since 2011, and of the Extra Virgin Alliance (EVA) in the USA and the INUO Advisory Committee since 2022. She has previously served as president of the Andalusian Academy of Gastronomy and Tourism and currently holds positions as an academic and a member of the Board of Directors of the Royal Academy of Gastronomy.

At Castillo de Canena, we firmly believe in the power of collaboration and diversity, recognising that talent transcends gender and that combining the unique strengths and perspectives offered by both sexes makes us incomparably better. The synergy of our team enables us to achieve new goals, overcome challenges and provide our clients and customers with exceptional products and services.

With every step we take, we honour the commitment and dedication of all members of the Castillo de Canena family. Together, we are building not only a successful company, but also a legacy of equality, respect and excellence.



21 2nd Ranking of Companies Committed to Equality: Recognition of our commitment

We are extremely proud to announce that our unwavering dedication to equal opportunities and female leadership has been recognised on a national level. Thanks to our active and proactive policies in these areas, we have been included in the prestigious 2nd Ranking of Companies Committed to Equality – a significant achievement that highlights the effectiveness of our initiatives.

Within this select group of the 50 best companies nationwide, we achieved 28th place. More than just a number, this recognition reflects the collective effort and dedication of our entire organisation to fostering an equitable and inclusive work environment — one where talent and merit are the sole drivers of professional development, regardless of gender.

This achievement motivates us to work even harder to implement policies that promote gender equality at all levels within our organisation, from recruitment and training to promotion and remuneration. We firmly believe that diversity and inclusion are essential for innovation, competitiveness and long-term success.



Knowledge transfer – MBA in ESG 22



As part of our ongoing commitment to education and disseminating best practices, we partner with prestigious university training programmes such as an MBA in ESG. Via this partnership, we actively contribute to the transfer of our knowledge and experience by sharing the best practices we have implemented in crucial areas such as sustainability, corporate governance and social value creation.

We participate in training sessions, talks and workshops, offering an in-depth exploration of the challen-

ges and opportunities presented by responsible business management. Students learn from real-life cases, gaining an understanding of the importance of integrating these principles into the strategy and operations of any organisation. By sharing our business model, we are helping to train the next generation of business leaders, equipping them with a comprehensive vision and a strong commitment to sustainable development and corporate responsibility.



23 1st Almazara La Loma oil mill technical conference

Created with a clear commitment to serving the agribusiness sector, particularly the olive industry, which has deep roots in our local area. Designed as a meeting and collaboration space, it is built around the core pillars of exchanging technical knowledge and promoting professional development.

The main goal is to share the latest innovations and best practices in the sphere of olive oil production, from cultivation and harvesting to processing and marketing. Crucial issues such as sustainability in olive groves, new technologies applied to oil mills, efficient resource management and end-product quality are addressed.

We aim for these conferences to contribute to the ongoing improvement of the sector by promoting competitiveness and adaptation to current challenges. This first edition enjoyed the participation of renowned experts, researchers, producers and professionals from the sector who enriched the debate, paving the way for future collaborations.



Promoting the Mediterranean diet and local produce 24



Via a multifaceted commitment, which includes strategic sponsorships, active participation in key industry events and specialised training programmes, we are passionately dedicated to promoting our rich gastronomic culture. We see this culture not only as a fundamental pillar of our identity, but also as an exemplary model of health and sustainability. Our vision is to spread the intrinsic values of mindful and

balanced eating, emphasising the provenance of our products and the responsible practices used that ensure their quality and respect for the environment.

"Promoting our food culture is a way of embracing health and protecting our land."

25 Promoting good practices in family businesses

Our Managing Director, Francisco Vañó, actively contributed as the moderator during a highly relevant roundtable discussion. The event saw an enriching exchange of best practices from various family-run businesses. The debate emphasised the significant contribution that these companies make to the overall economic machinery and its development, highlighting their fundamental role in job creation, innovation and strengthening the business fabric.



“Luis Vañó” Villa de Canena Music Festival

26



Here at Castillo de Canena, we have always encouraged and supported cultural activities of all kinds, particularly those related to music. It is with this in mind that we have proudly hosted the “Villa de Canena” Music Festival since 1991, opening our family home each July to host a series of musical performances and events. In June, Canena’s Town Council announced the programme for the 33rd edition, which has officially been named the “Luis Vañó” Villa de Canena Music Festival since 2021, in honour of our group’s president.

We are extremely proud of this cultural initiative that brings live music to the province of Jaén every weekend in July, and which we have been privileged to sponsor for over three decades. The festival has an impressive history, having offered 219 concerts and drawn 36,500 attendees. It has also hosted 11 musical workshops aimed primarily at young people.

27 ACWB International Foundation

We support this organisation, which uses art and culture to connect people, promote creativity, and contribute to the development of young people around the world. Its particular focus on Spain is achieved thanks to its office in Córdoba.



At the inauguration of our photovoltaic plant – the largest floating installation in Andalusia 28

This innovative solar energy project represented a landmark moment, establishing itself as the largest floating photovoltaic plant in Andalusia. The President of Andalusia attended this highly significant event, accompanied by a delegation of prominent politicians and industry figures. Notable attendees included Carmen Crespo, the Minister for Agriculture, Fisheries, Water and Rural Development, who emphasised the region's commitment to water and agricultural sustainability; Catalina García, the Minister for Health and Consumer Affairs, who highlighted the significance of clean energy for public wellbeing; and Jorge Paradeja, the Minister for Industry, Energy and Mines, who is pivotal in driving Andalusia's energy transition. Representing the local community was Antonia Olivares, the Mayor of Úbeda, who underscored the initiative's positive impact on the region's economic and social development.

The ambitious floating photovoltaic plant project was expertly executed by INTELEC, a renowned company based in Jaén, and which has over 20 years' experience in the ever-evolving renewable energy sector. The choice of INTELEC was a deliberate one, as its expertise and were sure to guarantee excellence at every stage of the project. It is important to point out that INTELEC is part of Grupo VIALTERRA – the third largest construction group in Andalusia – and has provided the project with robust backing and first-rate technical capabilities.



The plant's strategic location on a recently constructed irrigation reservoir on the iconic Finca Conde de Guadiana estate exemplifies the integration of photovoltaic technology with existing agricultural infrastructure, and the optimisation of land and water use. The painstaking assembly of the plant took six months, reflecting the complexity and scale of this engineering project. Every detail was carefully planned and executed to ensure the installation's maximum efficiency and lifespan. This plant embodies not only a technological advance, but also a firm commitment to clean energy generation and a sustainable future for Andalusia.



29 Dissemination of the beneficial properties of EVOO: Health, sustainability and innovation

Rosa Vañó, our Sales Director, took part in the 6th Annual Yale Symposium on Olive Oil and Health. Held in Crete from 1–5 December, the event brought together international leaders to discuss sustainability, health and innovation in the olive oil sector.

We play an active role in spreading the word about the positive impact of our products through conferences, scientific publications and social media. We are very proud of Rosa's participation in this forum, which will most certainly influence the future direction of the sector.

As part of their training programme, students from the Culinary Institute of America visited our farm last November, where they got to see our olive groves for themselves. They also had the chance to cook a number of delicious dishes using our oil.

Thank you for choosing us for your training programme!





The 5th International Congress on Olive Oil, the Olive Grove and Health, was held in Jaén from 8–11 May 2024. Organised by the INUO (the University of Jaén's research institute for olive groves and olive oils), the event was sponsored by the Provincial Council. This gathering brought together experts who analysed the impact of olive oil on health, nutrition, gastronomy, sustainability and climate change. It highlighted both the role of olive oil in disease prevention and the connection between olive groves and the environment.



Renowned attendees included Estefanía Toledo, Miguel Ángel Martínez, Óscar H. Franco and Rosa Vañó, our Sales Director. The conference provided a platform for scientists and students to present their research in poster format on topics ranging from metabolic syndrome and cardiovascular disease to ageing, cancer, microbiota, phenolic compounds, neurodegenerative diseases, olive oil and nutrition, and climate change. The programme also featured roundtables, tastings and networking activities.



Positive Impact on Public Institutions

Challenges for 2024

The group's relationship with the authorities is constant, is on good terms and in compliance with current legislation.

- › No legal proceedings have been filed.
- › All necessary obligations have been fulfilled (taxes and environment).
- › All necessary authorisations are in place and up to date.
- › The group's mandatory taxes have been paid.

Since 2019 the Castillo de Canena Group has been an active member of the Circular Bioeconomy Cluster promoted by the Regional Government of Andalusia. Among other things, it provides us with knowledge about funding opportunities and tax incentives that we can take advantage of with regard to the bioeconomy.

The approach of the circular bioeconomy cluster stresses that "we must ensure that the work done by public authorities and by the agricultural sector turns all the challenges we face into opportunities."

The Regional Ministry of Agriculture added that: "The cluster, structured as a public-private collaborative group, is based on innovation and on the work that has to be done in our sector because we want it to be the lungs of Andalusia's circular bioeconomy strategy."

In addition, Castillo de Canena is part of the University of Jaén Business Foundation. Its goal is to foster and develop cooperation between the University of Jaén and companies and entities, both private and public, in the fields of research, development and innovation, training, promotion of business initiatives and employment.



Targets for 2025

Ongoing improvement in:

- › Transparency.
- › Compliance with the law.
- › Tax compliance



Positive impact on our competitors

Partnerships and collaboration

Challenges for 2024

Castillo de Canena Group is committed to fair competition, cooperation and partnerships.

Our main strategic partnerships are with:

Fair competition

For the group, the values that characterise its relationships with competitors are respect, honesty and cooperation. To meet these criteria, specific partnerships are established between the organisation and its competitors.

The organisation relies on agreements between parties or arbitration formulas as a means of resolving disputes in the event of problems with competitors.

Cooperation and partnerships

As an organisation, we actively encourage participation in industry associations and forums where we can engage with peers, share experiences and develop collaborative opportunities. These platforms enable us to collectively advance responsible management practices and business leadership standards that foster sustainable development across our sector.





New Projects

*Innovating with purpose,
growing with vision*

Since 2005, at Castillo de Canena we have been striving to combine and harmonise agricultural activity with the preservation of our olive groves as a mature, biodiverse ecosystem and, of course, as sustainable woodlands. We understand sustainability to mean passing on soil and land that is richer, more fertile, more productive and more fruitful than that which we received from our parents.

The path to excellence that we embarked upon decades ago enables us to anticipate current challenges and continuously improve by adding value to all production processes through innovation, sustainability and digital transformation. Our projects are aligned with the UN's Sustainable Development Goals (SDGs) and the strategic objectives of the new Common Agricultural Policy (CAP).





Watch the video summary of our projects for 2024–25

This is our roadmap for building a more fertile, fair and resilient future.

All of our new projects – from agromomic digitalisation to waste recovery and regenerative agriculture to value training – are aligned with the Sustainable Development Goals (SDGs) and offer transformative solutions to current challenges.

At Castillo de Canena, we believe that innovation and sustainability go hand in hand, as does the constant pursuit of excellence. Guided by this belief, our projects aim to enhance the efficiency and quality of our processes while also regenerating the soil, conserving water, reducing emissions and nurturing the talent of our teams.

Projects linked to *Innovation*

LIFE-AIs project: Vision and savings for the agriculture of the future

2022 –2026

STAKEHOLDERS AFFECTED:

- Community and society
- The environment



The Life-AIs consortium is revolutionising agriculture through the use of advanced digital agronomic services, funded by the European Union's LIFE environmental programme. This innovative project uses artificial intelligence to process data obtained through 3D image capture and analysis, offering comprehensive monitoring of crop conditions. The accuracy of the visual information generated enables treatments to be applied and high-precision tasks to be carried out in the field.

Under the slogan "See & Save", Life-AIs help to optimise crop management by providing detailed information on plant vigour, harvest forecasts and the early detection of diseases. This valuable visual information is notable for its exceptional level of detail and temporal resolution, generating significant environmental and economic benefits for agricultural businesses.

Key benefits:

Resource savings:

- › 43% on phytosanitary products
- › 20% on fertilisers
- › 13% on electricity
- › 31% on fuel consumption

Lower emissions:

- › 604 tonnes of greenhouse gas (GHG)



PROJECTS LINKED TO INNOVATION

SmartCrops 5.0 project

2022 –2026

STAKEHOLDERS AFFECTED:

- Community and society
- Clients

9 INDUSTRY, INNOVATION
AND INFRASTRUCTURE



12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



15 LIFE
ON LAND



16 PEACE, JUSTICE
AND STRONG
INSTITUTIONS



17 PARTNERSHIPS
FOR THE GOALS



Partners:

Familia Torres, Trops, Hispatex, Erpago, Pulverizadores Fede, Cortijo Guadiana (Castillo de Canena Group), Prima-Ram, Florette Ibérica and Bodega Matarromera.

This project was presented in June 2022 through the CDTI's Programa Cien funding line. Its main objective is to design artificial intelligence (AI) models to optimise irrigation and fertiliser use. This is achieved by developing digital twins that focus on the water and nutritional management of crops.

The evolution of the following three key indicators will be measured quantitatively: biodiversity, water efficiency and technification.

Expected results:

- › Experimental validation of digital twin models.
- › Feasibility of approaches to the distribution of agronomic intelligence.
- › Integration of sustainability indicators into digital twins.



R&D+i and IT: ongoing projects and new initiatives

STAKEHOLDERS AFFECTED:

- Community and society
- The environment



Project details:

- › Cold resistance trial: Now in its third year, this study evaluates and analyses the resistance of different olive varieties to low temperatures.
- › Testing new global varieties (IFAPA): Collaboration with the Andalusian Institute of Agricultural and Fisheries Research and Training (IFAPA) to research new international olive varieties.
- › Verticillium wilt trial: This is the third year of research focused on studying verticillium wilt.
- › High-density planting and climate change testing: Now in its third year, this project investigates how high-density planting adapts to climate change.
- › Life Olivares Vivos Project: Presentation of the results is currently under way.
- › E.L.E.M.E.N.T.A.L Project: Continuation of the CARBOLIVAR project, which started in 2014 and is focused on studying CO₂ accumulation in different soil layers.
- › Internal Neolivar Projects: Internal research and development initiatives.



PROJECTS LINKED TO INNOVATION

100% electric tractor project

STAKEHOLDERS AFFECTED:

- Community and society
- Clients



Through this innovative project in collaboration with Kubota, we are moving towards smart, automated agriculture by developing an electric, autonomous tractor.

This 26 HP model (similar to the 30 HP John Deere tractors used for harvesting) optimises efficiency ensuring uninterrupted operation for 24 hours. It comes equipped with a supercharger, shovel and central brush cutter. Thanks to its ability to automatically detect and stop in

the event of any obstruction in the field, occupational risk prevention is improved. The tractor's batteries require one hour to charge, which provides three hours of operational autonomy.

Last September, Kubota's technical team approached us to conduct field tests with this new model at Cortijo Guadiana. Given our commitment to innovation and sustainability, we were pleased to take part in these tests, whose purpose was to evalua-

te the performance of these electric batteries in extremely high temperatures.

This project is a significant step towards decarbonising agricultural activity, contributing to the European Union's goal of achieving zero carbon emissions by 2050.



CIMA project: Cluster for Agricultural Innovation and Improvement

2023 – PRESENT

STAKEHOLDERS AFFECTED:

- Community and society
- The environment



Castillo de Canena is an active member of the CIMA (Science, Innovation and Agricultural Improvement) business cluster, an initiative spearheaded by Ideagro and Alltech Crop Science. The cluster seeks to transform the future of agriculture through cooperation, science and respect for the planet. Its members include Aggraria, Alboris Mancha, Bodegas Matarromera, Elaia and Eurosemillas, among others.

CIMA's aim is to encourage regenerative agricultural practices that prioritise soil health, water efficiency and long-term sustainability. With an operational area of over 25,000 hectares and more than 4,000 soil analyses conducted, the CIMA project implements strategies that:

- › Halt soil degradation and preserve its biodiversity.
- › Optimise the use of water and nutrients.
- › Reduce climate footprint and increase productive resilience.



PROJECTS LINKED TO INNOVATION

Castillo de Canena has contributed actively to technical conferences and pilot projects within the cluster by sharing its experience regarding soil analysis, regenerative practices and knowledge transfer in the cultivation of olives, which is a high-value sector. Participating in this collaborative ecosystem reinforces our commitment to healthier, more efficient and more eco-friendly agriculture.

The second meeting of CIMA Cluster leaders took place at the iconic Castillo de Canena castle, bringing together leading agricultural companies to reaffirm their commitment to efficiency, sustainability and excellence. During the event, the progress made since the cluster's official launch in May 2024 was shared,

with a particular focus on soil health, agricultural microbiology and the efficient use of nutrients. The day included a series of technical visits, an olive oil tasting session and the presentation of results.

Francisco Vañó, Castillo de Canena's managing director, emphasised the importance of the cluster: "CIMA allows us to exchange knowledge and work together to achieve excellence." The event further cemented CIMA's role as a collaborative model for fostering more resilient, innovative and environmentally friendly agricultural practices.



Projects linked to Sustainability

IDFOREST Project: Regenerative agriculture and biodiversity in inoculated oaks

STAKEHOLDERS AFFECTED:

- Community and society
- The environment



In 2014, four hectares of holm oaks were inoculated with black and white truffle spores. This has improved biodiversity, soil quality, CO₂ capture and, additionally, has led to a pasture ecosystem being created. The first tests were conducted in 2024. Regular monitoring will begin in collaboration with the IDFOREST Operational Group in 2025.

Related certifications: Sustainable Farming Certificate (2023) and Regenerative Agriculture Certification (expected in 2025).



PROJECTS LINKED TO SUSTAINABILITY

AgriRegenCarbon project

- STAKEHOLDERS AFFECTED:
- Community and society
 - The environment

9

INDUSTRY, INNOVATION
AND INFRASTRUCTURE



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CONSUMPTION
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INSTITUTIONS



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PARTNERSHIPS
FOR THE GOALS



In collaboration with AENOR, we have launched an innovative pilot project centred on restoring agricultural soils and enhancing profitability for farmers. Strategically distributed between Andalusia and Aragon, two key agricultural regions in Spain, this ambitious project is being implemented across 3,000 hectares of land.

To ensure maximum rigour and effectiveness, we use internationally recognised methodologies. Specifically, we have based our approach on ISO 14064-2, which sets out the

principles and requirements for quantifying, monitoring, reporting and verifying greenhouse gas emissions and removals at project level. Additionally, we have integrated the European Union’s Carbon Removals Certification Framework (CRCF) to ensure that our practices are not only environmentally beneficial, but also comply with the highest European sustainability and climate change mitigation standards.

This project aims to restore soil health, increase productive capacity and generate a positive economic impact for participating farms, offering a scalable, replicable model for the future of the sector.



Water and energy sustainability

STAKEHOLDERS AFFECTED:

- The environment



Cortijo Guadiana

Solar power:

- › Implementation of a 1 MW floating solar plant (2024).
- › Installation of a 700 kW ground-mounted solar plant (2022).
- › Installation of three 300 kW ground-mounted solar plants (2007–2008).

Benefits:

- › 95% energy autonomy achieved.
- › Annual reduction of 830 tonnes of CO₂.
- › Annual savings of €100,000.

Water savings and conservation:

- › 7,000 m³ of water saved per year.
- › 120 mature olive trees saved from felling.

Olive mill:

Photovoltaic energy: New 180 kW photovoltaic panels have been installed on the roof of the oil mill, providing total energy autonomy and significantly reducing costs.

Circular economy:

At our industrial bulk oil mill, the heating boilers and the oil extraction process both run on fuel derived from olive stones, reflecting our

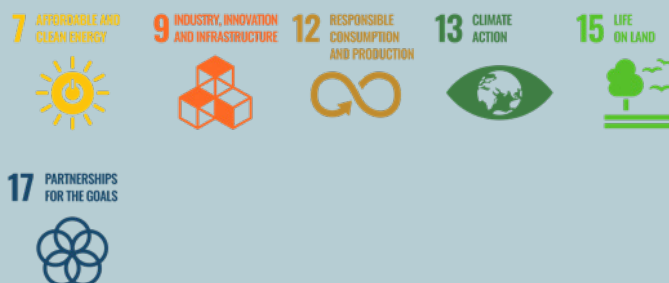
belief in the importance of the circular economy.

Efficiency and sustainability in all our installations:

To ensure sustainability, all our facilities are equipped with energy-efficient LED lighting. We have also eliminated single-use plastics and installed 30-litre recyclable water dispensers. Any other plastic we use is made from recycled material.



- The environment



PROJECTS LINKED TO SUSTAINABILITY

Plant guide project

2020 – 2025

STAKEHOLDERS AFFECTED:

- The environment

15

LIFE
ON LAND



16

PEACE, JUSTICE
AND STRONG
INSTITUTIONS



17

PARTNERSHIPS
FOR THE GOALS



In 2020, and together with SEO Birdlife, Castillo de Canena launched a guide book -- which was very well received -- listing all the birds living within our field's perimeter. In a similar vein, we initiated a collaboration with the University of Jaén and SEO Birdlife to carry out an inventory of the plant species found on our farm. This project is expected to be fully completed by autumn 2025.



PROJECTS LINKED TO SUSTAINABILITY

AGRO-VAL project: Promoting the circular economy by making use of agricultural by-products

2024 – 2027

STAKEHOLDERS AFFECTED:

- Community and society
- The environment
- Clients



In line with our sustainability strategy and our commitment to making the most of our resources, Castillo de Canena is an active participant in the AGRO-VAL project. This project is co-financed by the European Regional Development Fund (ERDF) via a programme that supports cooperative R&D projects (IDI-20230416).

The AGRO-VAL project focuses on developing new, sustainable, high-value materials using agricultural by-products, thereby promoting the circular economy in the agri-food sector. Specifically, work is underway to enhance the value of:

- › Olive-grove residue: This includes residue from our own farms, which is incorporated into polymer matrices to produce more sustainable plastics.
- › Fruit and vegetable waste and agricultural sheeting: Once these reach the end of their useful life, this waste is recycled and combined with natural extracts to be used again.

Castillo de Canena is contributing to the project by researching and designing ways to collect, process and use olive-grove plant waste. We also transform it into new products

that are employed in the agri-food sector, such as compressed materials used to market our EVOOs.

Taking part in this collaborative project alongside us are companies such as Alhóndiga La Unión, TROE, PICDA and Inserplasa, as well as leading scientific entities such as AIMPLAS, Fundación Cajamar and the University of Santiago de Compostela. Through AGRO-VAL, we reaffirm our commitment to an agricultural model that is technologically advanced, environmentally responsible and minimises waste.

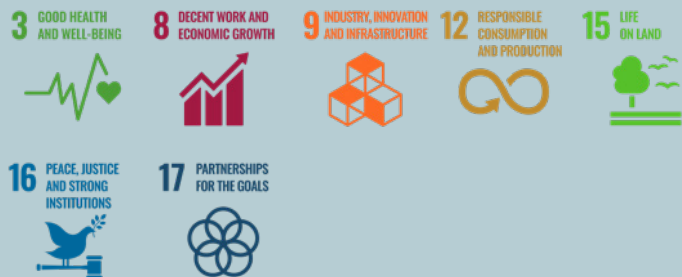


Projects linked to the Digital Transformation

VISUALNACERT Project: Promoting sustainability and efficiency in the olive oil sector

STAKEHOLDERS AFFECTED:

- Community and society
- The environment
- Collaborators



At Castillo de Canena Group, we are wholeheartedly dedicated to advancing the olive oil sector. With this in mind, we have embraced digitalisation and process optimisation, with the aim of improving operational efficiency and significantly reducing our environmental impact.

We currently monitor our agricultural operations using VISUALNACERT, a management programme that automates the recording of daily work reports. This system integrates inputs and associated costs by synchronising data with our accounting and finance ERP system, SAP Business One.

We believe that technology is essential for generating a positive impact,

which is why we invest in technological solutions that allow us to improve in the following key areas:

- › **Efficient management:** To optimise the use of all resources (including employees, machinery and raw materials) and the execution of tasks.
- › **Traceability:** To guarantee that all of our products are fully traceable.
- › **EVOO quality:** To raise the quality standards of our extra virgin olive oils.
- › **Cost savings:** To rigorously monitor the entire production and olive selection processes, which results in both premium oils and more efficient management.



PROJECTS LINKED TO THE DIGITAL TRANSFORMATION

Key indicators monitored in the field:

- › Plot/location
- › Planting date and information
- › Plant/tree spacing
- › Type of mechanisation
- › Soil characteristics
- › Automated irrigation
- › Rainfall
- › Maximum and minimum temperatures
- › Carbon and water footprints
- › Differentiated integrated production (zero waste, organic/biodynamic)
- › Harvest date
- › Monitoring during the harvest
- › Monitoring upon reception
- › Temperature controlled transportation

This degree of technological integration enables us to perform our daily activities in a more controlled and efficient manner, resulting in significant time and cost savings. We are committed to continuously improving our technological processes by exploring models based on large-scale data storage, processing and transformation. Our goal is to anticipate future events, perform capacity assessments and conduct predictive analyses.



PROJECTS LINKED TO THE DIGITAL TRANSFORMATION

Smart mills

STAKEHOLDERS AFFECTED:

- Community and society



Description:

Creation of a fully connected, smart oil mill that provides real-time, filtered, personalised information that proactively connects the field with the mill.

Benefits and advantages:

- › Interconnected system: Process improvement, predictive maintenance, food safety and traceability.
- › Optimisation: Greater efficiency in production and equipment use.
- › Added value: Improved product quality and safety.
- › Comprehensive strategy: Digitalisation and control to enhance the quality, safety and sustainability of the end product.

Results:

Traceable, responsible, healthy and sustainable EVOOs.



Projects linked to Value Training

A COMMITMENT TO OUR CULTURE

Virtus & Castillo de Canena Project: We are committed to developing our teams and shaping the future of agriculture

- STAKEHOLDERS AFFECTED:
- Community and society
 - Collaborators



In 2025, we will implement transformative training in collaboration with the Virtus programme that is aimed at our operational teams in the field and at the oil mill. This initiative will seek to reinforce the values of tradition, innovation, sustainability and excellence through seminars, interactive activities and visits to significant locations within our company. Its primary objective is to foster internal cohesion and a sense of belonging, as well as horizontal leadership, thereby promoting the growth and integration of all of our employees.





Strategic vision and commitment to sustainability

At Castillo de Canena, our vision goes beyond merely producing oil. We strive to merge technology, science and environmental commitment to transform our olive groves into a benchmark for agricultural innovation. Collaboration with national and international entities has been fundamental in keeping us at the forefront of implementing solutions that promote soil regeneration, energy efficiency and the development of more sustainable products.

Adopting strategies based on the circular economy and digitally transforming our operational processes have been a cornerstone of our recent evolution. Each step we take strengthens our dedication to developing a robust agricultural model that can adapt to current and future environmental and socio-economic challenges, yet always prioritising the conservation of natural resources and the wellbeing of rural communities.

Certifications

The management of Castillo de Canena Group encourages all its employees to continuously endeavour to improve their day-to-day work. This helps our Integrated management system to be effective, thereby achieving greater recognition of our work and effort, and bringing greater customer satisfaction and international recognition of the quality of our EVOOs. Since the very beginning of our business endeavour, we have implemented the following management systems based on our quality, environmental and CSR policies.

Product



System



Certifications under way:

- › ISO 50001 Energy management.
- › ISO 140001 Environmental management.
- › ISO 166002 Implementation of an R&D+i management system.
- › UNE 19601 Implementation of a criminal compliance management system.
- › AENOR regenerative agriculture.

Process



Sustainability



Awards and recognition

Since its foundation, the company has consistently won the most prestigious prizes and awards in Spain and around the world. However, in 2018, the company decided not to enter any more EVOO awards based exclusively on organoleptic characteristics, as defined by the Grandes Pagos del Olivar Association guidelines.

Nevertheless, Castillo de Canena continues to participate in (and win) competitions that recognise professional development, internationalisation, marketing, sustainability, innovation and so on.

Flos Olei 2024

The prestigious FLOS OLEI 2024 awards have once again recognised our Family Reserve Picual, giving it a mark of 100/100, keeping us in the Hall of Fame. This recognises our commitment to sustainability, environmental care and innovation. Lifetime achievement award.



Best Agribusiness Company in 2024

The Andalusia Gastronomy Awards are held annually to recognise individuals, companies and institutions that contribute to enhancing, improving or giving prominence to the Andalusian gastronomy-tourism sector. We received this award with immense joy and pride!



Best Environmental Management Award from the Andalusia Domestic Chamber of Commerce

These awards recognise businesses that have distinguished themselves through their work to promote trade within Andalusia. The award consists of a €4,800 cash prize, an award and a certificate. The panel of judges acknowledged that our brand boasts a distinctive product portfolio within the sector, operates in 60 countries and has been granted the “Innovative SME” designation by the Ministry of Economy, Industry and Competitiveness. Our design and development of new electronic seals using blockchain technology was also recognised.



Sustainability Award

Andalusia Prize for Agriculture, Fisheries, Water and Rural Development, presented by the Regional Minister, Her Excellency Ms Carmen Crespo, for the category of sustainability. Our shared commitment to sustainability and to leaving a better planet for our children has been recognised with the most important award granted by the Regional Government of Andalusia in this category. We will continue to strive for sustainability in our day-to-day work, maintaining our commitment to be audited and certified by third parties. Castillo de Canena's commitment to sustainability has been clearly demonstrated and certified. Congratulations to you all.



CEPYME award for “Energy Efficiency and Sustainability”

This award recognises our commitment to sustainability. Receiving this CEPYME award for “Energy Efficiency and Sustainability” reinforces our commitment to a responsible, innovative production model that is in harmony with the environment.

Presented today at the 11th edition of the CEPYME Awards, this prize highlights the work of small and medium-sized enterprises that are driving Spain’s economic and social progress.

Thank you to everyone who makes up the Castillo de Canena family. We will continue to work towards a more sustainable future!



SOFI Gold Award for our Castillo de Canena Amontillado

Our Castillo de Canena Amontillado has won the 2024 SOFI Gold Award in the Nut and Other Oils category. Presented by the Specialty Food Association (SFA) in the United States, this award is one of the highest honours a product can receive in the speciality food industry. Winning a SOFI Gold Award means that a product has been evaluated and selected from a highly competitive field, setting a benchmark for quality and excellence within its category.

Furthermore, this latest recognition makes us the only Spanish company to have won three SOFI Awards. “We are overjoyed to be the first and only Spanish EVOO company to win three Gold SOFIs. In 2011, we were honoured for our Family Reserve Arbequina; in 2015, for our Castillo de Canena Smoked Oil. And now, in 2024, our Castillo de Canena Amontillado has won an award.”



Forum for Women Leaders in SmartAgrifood

Our Sales Director, Rosa Vañó, was recognised as one of the “Top 10 Women in Agriculture”. She took part in the Forum for Women Leaders in SmartAgrifood. The event took place at the highly regarded Seville School of Hospitality. This forum highlights female leadership in this strategic economic sector.

Accompanying Rosa were the Regional Minister of Agriculture, Water and Sustainable Development of the Regional Government of Andalusia, Carmen Crespo; the Socialist MEP, Clara Aguilera; the MEP and President of the European Food Forum, Irene Tolleret; the Director of EIT Food South Europe, Begoña Pérez; the Executive Director of Policy & Government Affairs at Merck Sharp & Dohme (MSD), Regina Revilla; the Executive Vice-President for Europe at Yara International, Mónica Andrés; and the President of the Foro de Empresas Innovadoras (Innovative Companies Forum), Carmen Vela.



6th MujerAGRO Awards

In a milestone that highlights the excellence and commitment of our team, our outstanding sales director, Rosa Vañó, has won the prestigious “MujerAGRO en internacionalización” (Women in Agriculture in Internationalisation) Award. This award celebrates her tireless work and strategic vision, and is a source of immense pride for all of us in the Castillo de Canena team. Her leadership has been instrumental in expanding our global outreach and introducing the quality and prestige of our products to international markets. This recognition is a testament to her dedication and reflects the innovative spirit that drives our company.



II Ranking de Empresas Comprometidas con la Igualdad (Companies Committed to Equality)

We are extremely proud to announce that our unwavering commitment to equal opportunities and female leadership has been recognised at a national level. Thanks to our active and proactive approach in these areas, we have earned a place at the prestigious 2nd Ranking de Empresas Comprometidas. This is a significant milestone that acknowledges the effectiveness of our initiatives.

We were ranked 28th out of the 50 best companies in the country. This recognition is more than just a number; it reflects the collective effort and dedication of our entire organisation in fostering an equitable and inclusive work environment,

where talent and merit are the sole drivers of professional development, regardless of gender.

This achievement motivates us to work even harder to implement policies that promote gender equality at all levels of our organisation, from recruitment and training to promotion and remuneration. We firmly believe that diversity and inclusion are vital for innovation, competitiveness and long-term success.



Castillo de Canena: an Innovative SME

We have been awarded the Innovative SME certification by the Ministry of Science and Innovation. This endorsement recognises Castillo de Canena's commitment to research and innovation as a core business value, which involves collaborating with a number of universities, technology centres and research institutes in the fields of agriculture, industry, and new products and oils.



AEMO 2024 Award

We are extremely proud of this achievement, which reinforces our commitment to sustainable olive groves that respect biodiversity and set an example of good environmental practices.

“We thank AEMO for this honour. We will continue to work towards a greener future from the heart of our olive grove.”



Impact on social media and media outreach

New followers

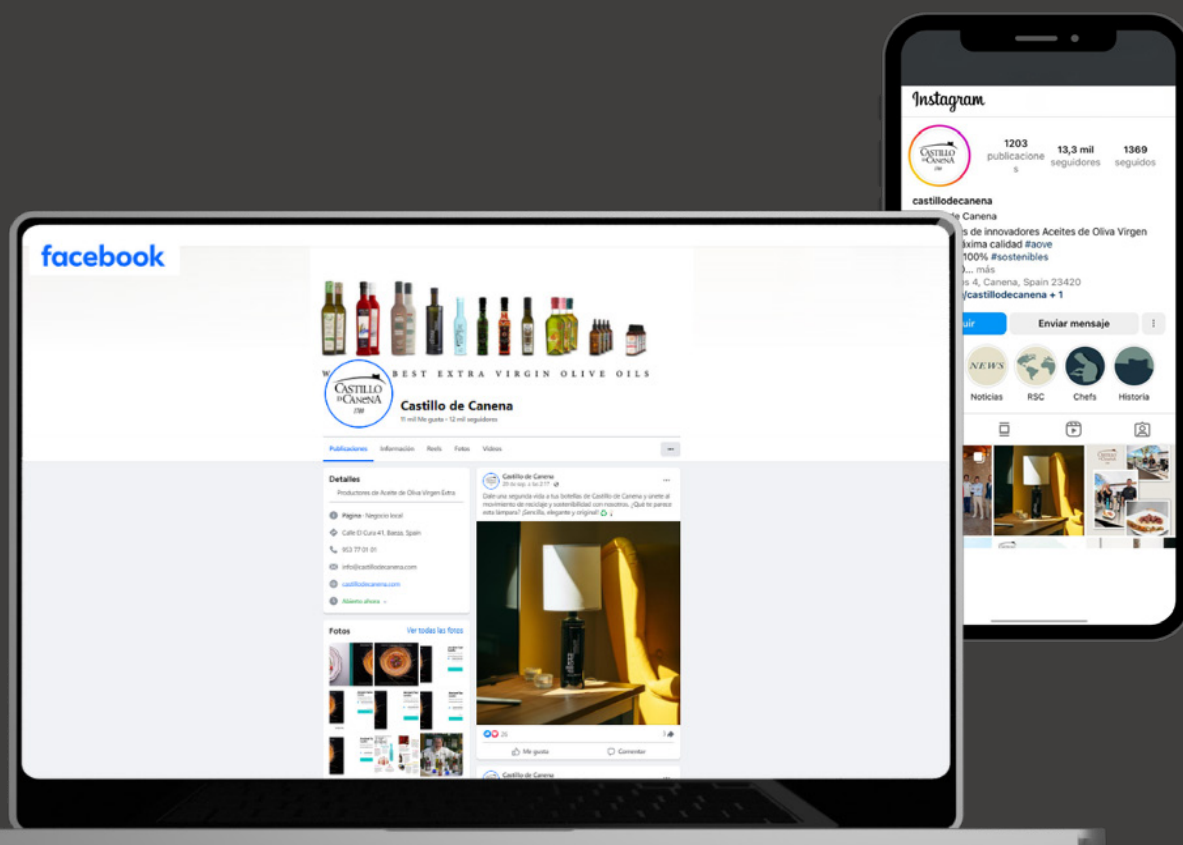
4.138

Interactions

67.019

Scope

1.086.604



Appendix

CORRELATION BETWEEN CONTENTS OF THE GROUP'S ESG REPORT AND SECTIONS OF THE GLOBAL COMPACT, REPORTING INDICES, PRINCIPLES AND SDGS

Section 1: Governance	Related Reporting guidelines	Correlation with the ten principles of the UN Global Compact	Correlation with SDG targets	Justification/ section of the report	Page
G1: Board/senior management engagement	GRI Standard 2-12 2-14, 2-22 (2021)	Principles 1, 7 and 10	5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.5, 16.6, 16.7	About	4-5
G2: Publicly stated commitment	GRI Standard 2-23 (2021)		8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.5, 16.6, 16.7	Letter of commitment	6-8
G3: Code of conduct	NASDAQ G6.1 GRI Standard 2-23 (2021)		5.1, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.5, 16.6, 16.7	Governance	34-36
G4: Individual or group responsible	GRI Standard 2-13 (2021)		5.2, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.6, 16.7	CSR committee	27
G5: Formal structure	GRI Standard 2-9, 2-13 (2021) (2021)		5.2, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.6, 16.7	Summary of the report: Reach and scope	9-21
G6: Risk assessment processes	GRI Standard 205-1 (2016)		5.2, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.6, 16.7	Good governance	34-36
G7: Due diligence	GRI Standard 2-12, 2-23a-ii, 3-1, 3-3-d (2021)		5.2, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.6, 16.7	Good governance	34-36
G8: Raising concerns about the company's conduct	Reporting Guidance on the 10th Principle Against Anti-Corruption-B3 GRI Standard 2-26 (2021)	Principles 1, 3, 7 and 10	5.2, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.6, 16.7	Governance	34-36
G8.1: Details of Raising concerns about the company's conduct	GRI Standard 2-26 (2021) WEF Common Metrics			Good governance	34-36
G9: Lessons learnt	GRI Standard 3-3-e (2021)	Principles 1, 7 and 10	5.2, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.6, 16.7	Corporate Social Responsibility model: SGE-21; Aspects of the report	26-29
G12: Sustainability reporting	Nasdaq G9.1		8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.5, 16.6, 16.7	Certifications	115
G13: Information verification	CDP C.10.1 (2022) GRI Standard 2-5 (2021)	Principle 10	16.1, 16.6	Certifications	115

Section 2: Human Rights (HR)

HR1: Material topics	GRI Standard 3-2 (2021)	Principles 1 and 2	1.1, 1.2, 1.3, 1.4, 1.5, 1.a, 1.b, 2.1, 2.3, 2.5, 2.a, 2.c, 4.1, 4.4, 4.5, 5.7, 5.1, 5.2, 5.4, 5.6, 6.1, 6.2, 8.7, 8.8, 9.1, 10.2, 10.3, 10.7, 11.1, 16.1, 16.2, 16.3	Materiality Assessment	29-30
HR2: Policy	GRI Standard 2-23a-iv, 2-23-b, 3-3-c (2021)			Governance	34-36
HR2.1: Policy detail	GRI Standard 2-23-c, 2-23-d, 2-23-e (2021)			Collaborators	36-39
HR3: Stakeholder engagement	GRI Standard 3-1-b, 3-3-f (2021)			Relationship with stakeholders	30-69
HR4: Prevention/mitigation	GRI Standard 3-3-d (2021)			Positive impact	30-31
HR5: Training	GRI standard 3-3-d (2021)			Collaborators	38-41
HR6: Prevention/mitigation progress assessment	GRI Standard 3-3-e (2021)			Collaborators	38-41
HR7: Remedy	GRI Standard 3-3-d-ii (2021)			Positive impact	30-31
HR8: Practical actions	GRI Standard 3-3-c and 3-3-d (2021)			Dialogue and transparency with stakeholders	28-30

Section 3: Labour Standards (L)

L1: Policy commitment	GRI Standard 3-3-c 2021) para GRI 407 (2016), GRI 409 (2016), GRI 408 (2016), GRI 406 (2016), GRI 403 (2018)	Principles 3, 4, 5 and 6	1.2, 1.3, 1.4, 1.5, 3.1, 3.2, 3.3, 3.4, 3.7, 3.8, 4.1, 5.1, 5.4, 5.5, 8.3, 8.5, 8.6, 8.7, 8.8, 9.2, 10.1, 10.2, 10.3, 10.4	About	6-21
L1.1: Policy detail	ILO C155-Occupational Safety and Health Convention 1981 (No.155) GRI Standard 2-23-c, 2-23-d, 2-23-e (2021)			Positive impact	32-95
L1.2: Freedom of association and collective bargaining	GRI Standard 2-30 (2021)	Principles 3, 4 and 6	1.1, 1.2, 1.3, 3.1, 3.3, 3.4, 3.7, 3.8, 3.9, 8.1, 8.3, 8.5, 8.7, 8.8, 9.2, 10.1, 10.3	Positive impact	32-95
L2: Stakeholder engagement	GRI Standard 3-1-b and 3-3-f (2021) for GRI topics 407 (2016), GRI 409 (2016), GRI 408 (2016), GRI 406 (2016), GRI 403 (2018)	Principles 3, 4, 5 and 6	1.2, 1.3, 1.4, 1.5, 3.1, 3.2, 3.3, 3.4, 3.7, 3.8, 4.1, 5.1, 5.4, 5.5, 8.3, 8.5, 8.6, 8.7, 8.8, 9.2, 10.1, 10.2, 10.3, 10.4	Dialogue and transparency with stakeholders	30-95

L3: Prevention/mitigation	GRI Standard 3-3-d (2021) for GRI topics GRI 407 (2016),GRI 409 (2016), GRI 408 (2016), GRI 406 (2016), GRI 403 (2018)	Principles 3, 4, 5 and 6	1.2, 1.3, 1.4, 1.5, 3.1, 3.2, 3.3, 3.4, 3.7, 3.8, 4.1, 5.1, 5.4, 5.5, 8.3, 8.5, 8.6, 8.7, 8.8, 9.2, 10.1, 10.2, 10.3, 10.4	Positive impact	32-95
L4: Training	GRI Standard 3-3-e (2021) for GRI topics 407 (2016),GRI 409 (2016), GRI 408 (2016), GRI 406 (2016), GRI 403 (2018)			Collaboration and customers	38-45
L5: Prevention/mitigation progress assessment				Collaboration and customers	38-45
L6: Collective bargaining		Principles 3, 4 and 6	1.1, 1.2, 1.3, 3.1, 3.3, 3.4, 3.7, 3.8, 3.9, 8.1, 8.3, 8.5 8.7, 8.8, 9.2, 10.1, 10.3	Collaborators	38-41
L7: Women in positions of responsibility	UNCTAD, ISAR C1.1 (2022)	Principle 6	1.2, 1.4, 3.1, 3.2, 3.3, 3.4, 3.7, 3.8, 4.3, 5.1, 5.4, 5.5, 8.5	Castillo de Canena in figures	24-25
L8: Equal pay	GRI Standard 405-2 (2016)			Certifications	115
L12: Practical actions	GRI Standard 3-3-e (2021) for GRI topics 407 (2016),GRI 409 (2016), GRI 408 (2016), GRI 406 (2016), GRI 403 (2018)	Principles 3, 4, 5 and 6	1.2, 1.3, 1.4, 1.5, 3.1, 3.2, 3.3, 3.4, 3.7, 3.8, 4.1, 5.1, 5.4, 5.5, 8.3, 8.5, 8.6, 8.7, 8.8, 9.2, 10.1, 10.2, 10.3, 10.4	Certifications	115

Section 4: Environment

E1: Policy commitment	"CDP C4.1 (2022); GRI standard 3-3-c (2021) for GRI 303 (2018), GRI 304 (2016), GRI 305 (2016), GRI 306 (2020), GRI 302 (2016)"	Principles 7 and 8	1.5, 2.1, 2.3, 2.4, 3.4, 3.8, 3.9, 6.1, 6.3, 6.4, 6.5, 6.6, 7.1, 7.2, 7.3, 8.4, 9.4, 9.5, 11.3, 11.5, 12.1, 12.2, 12.3, 12.4, 12.5, 12.6, 13.1, 13.2, 13.3, 13.a, 13.b, 14.1, 14.2, 14.3, 15.1, 15.2, 15.3, 15.4, 15.5, 15.a, 15.b	Environment	48-65
E1.1: Policy detail	"CDP (2022) GRI Standard 2-23-c, 2-23-d, 2-23-e (2021)"			Environment	48-65
E2: Stakeholder participation	GRI Standard 3-1-b and 3-3-f (2021) for GRI 303 (2018), 304 (2016) GRI 305 (2016), GRI 306 (2020), GRI 302 (2016) and GRI Standard 201-2-iv (2016)			Environment	48-65
E3: Prevention/mitigation	GRI standard 3-3-d (2021) for GRI 303 (2018), 304 (2016) GRI 305 (2016), GRI 306 (2020), GRI 302 (2016) and GRI Standard 201-2-a-iv (2016)			Certifications	115
E4: Prevention/mitigation progress assessment	GRI standard 3-3-e (2021) for GRI 303 (2018), 304 (2016) GRI 305 (2016), GRI 306 (2020), GRI 302 (2016) and GRI Standard 201-2-a-iv (2016)			Certifications	115

E4.1: Goals and targets	"CDP F6.1 2021 GRI Standard 3-3-e (2021) for GRI 303 (2018), 304 (2016) GRI 305 (2016), GRI 306 (2020), GRI 302 (2016) and GRI Standard 201-2-a-iv (2016)"	Principles 7 and 8	1.5, 2.1, 2.3, 2.4, 3.4, 3.8, 3.9, 6.1, 6.3, 6.4, 6.5, 6.6, 7.1, 7.2, 7.3, 8.4, 9.4, 9.5, 11.3, 11.5, 12.1, 12.2, 12.3, 12.4, 12.5, 12.6, 13.1, 13.2, 13.3, 13.a, 13.b, 14.1, 14.2, 14.3, 15.1, 15.2, 15.3, 15.4, 15.5, 15.a, 15.b	Environment	48-65
E4.2: Measuring progress against targets	GRI standard 3-3-e (2021) for GRI 303 (2018), 304 (2016) GRI 305 (2016), GRI 306 (2020), GRI 302 (2016) and GRI Standard 201-2-a-iv (2016)			Certifications	115
E6: Greenhouse gas emissions (scope 1 and 2)	"CDP C6.1 (2022), CDP C6.3 (2022) Standard 305-1, 305-2 (2016) UNCTAD, ISAR B.3.1. UNCTAD, ISAR B.3.2"			Certifications	115
E7: Greenhouse gas emissions (scope 3)	"CDP C6.5 (2022) GRI Disclosure 305-3 (2016)"			Certifications	115
E8: Investment in R&D products and services with low carbon emissions	"CDP C4.3c (2022), CDP C4.2b (2022); (partially linked to) UNCTAD, ISAR A.3.3"	Principles 7, 8 and 9	1.5, 2.4, 11.3, 12.4, 13.1, 13.2, 13.3, 13.a, 13.b, 14.3	New projects	96-113
E9: Adapting to climate change	GRI standard 201-2-a-iv (2016)			Environment	48-65
E10: Renewable energy	"UNCTAD, ISAR B.5.1; GRI Standard 302-1 (2016)"			Environment	48-65
E13: Water withdrawal and consumption	"UNCTAD, ISAR B.1.3; CDP W1.2b (2022), CDP W1.2b, CDP W1.2d (2022); SASB CG-HP-140a.1; GRI 303-1; GRI 303-2; GRI 303-3"		2.1, 2.3, 6.1, 6.3, 6.4, 6.5, 6.6, 9.4, 11.3, 11.5, 12.1, 12.2, 12.4	Environment	48-65
E14: Water consumption	CDP W1.3 (2022), CDP W1.3a (2022)			Environment	48-65
E16: Conservation of natural ecosystems	"CDP F1.3 2022; GRI Standard 304-1 (2016)"	Principles 7 and 8	2.1,2.3,6.6,12.2,12.4,14.1,	Environment	48-65
E17: Restoring and protecting ecosystems	"CDP F6.11 2022; GRI Standard 304-3 (2016)"		14.2, 15.1, 15.2, 15.3, 15.4, 15.5, 15.a 15.b	Environment	48-65
E22: Practical actions	GRI Standard 3-3-c and 3-3-d (2021)	Principles 7, 8 and 9	1.5, 2.1, 2.3, 2.4, 3.2, 3.4, 3.8, 3.9, 6.1, 6.3, 6.4, 6.5, 6.6, 7.1, 7.2, 7.3, 8.4, 9.4, 11.3, 11.5, 12.1, 12.2, 12.3, 12.4, 12.5, 12.6, 13.1, 13.2, 13.3, 13.a, 13.b, 14.1, 14.2, 14.3, 15.1, 15.2, 15.3, 15.4, 15.5, 15.a, 15	New projects	96-113

Section 5: Anti-corruption

AC1: Fulfilment Programme	GRI Standard 3-3-c (2021) for the GRI topic 205 (2016)	Principle 10	16.4, 16.5, 16.6	Corporate Social Responsibility model: SGE-21; Governance	26-30; 34-36
AC1.1: Year programme was reviewed					
AC2: Policy					
AC3: Training	WEF Common Metrics; GRI Standard 205-2 (2016)				
AC3.1: Training frequency					
AC4: Fulfilment control	SDG Action Manager - SDG 16; Monitoring Ethics and Corruption; GRI Standard 3-3-e (202) for the GRI topic 205 (2016)				
AC6: Measures to address suspected incidents of corruption	GRI Standard 3-3-d (2021) for the GRI topic 205 (2016) Reporting Guidance on the 10th Principle Against Anti-corruption - B3; UNCTAD, ISAR D.2.1				
AC8: Practical actions	GRI Standard 3-3-c and 3-3-d (2021) for the GRI topic 205 (2016)				





