

# Rediscover



The Heart of KSKJ Life

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Spring 2025

# Solutions for a Balanced Life

Life is about more than just financial security—it's about total well-being. At KSKJ Life, we believe in providing solutions that help our members find balance, security, and purpose in every stage of life. From financial protection and smart spending to healthy living and giving back, your membership is designed to support you and your family in meaningful ways.

**Rediscover all that KSKJ Life has to offer!**



[www.kskjlife.com](http://www.kskjlife.com) | 800.843.5755

## KSKJ LIFE BOARD OF DIRECTORS

**Tony Menart**

Chair of Board & Finance Committee Member

**Philip Hrvatin**

Vice Chair of Board, Compensation & Election Committees Member

**Daniel Mihelich**

Chair of Finance Committee & Election Committee Member

**Julie Schneller**

Chair of Audit Committee & Compensation Committee Member

**Daniel Golob**

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**Lauren Rainey**

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Senior Project Consultant

**Anthony T. Mravle**

Investment Manager

## KSKJ LIFE SPIRITUAL ADVISOR

**Rev. Richard W. Gielow C.M.**

KSKJ Life (Life Insurance and Annuities) is an Illinois fraternal benefit society located at 2439 Glenwood Avenue, Joliet, IL 60435 | 800-843-5755 (in CA: "KSKJ Life, A Fraternal Benefit Society") SPV.2025.04

# Dear Friends,

We know the world feels unpredictable right now—whether it's in our communities, across the country, or abroad. At KSKJ Life, we've been here for 131 years, and throughout that time, we've weathered many challenges by staying grounded in our mission: serving our members with care, commitment, and a long-term perspective.

That mission continues to guide every decision we make. While we're rooted in strong traditions, we're also focused on the future—adapting to our members' changing needs and embracing the tools, technology, and strategies that help us grow stronger together.

I want to share a few major projects we've completed — both to keep you informed and to highlight the strong foundation we continue to build for the future.

As a modest-sized organization, our team is small — often the same people leading and participating in every project. Their efforts have been nothing short of outstanding.

In just the past three years, we've introduced new competitive life insurance and annuity products, launched a digital application process completed at the point of sale (one of the best in the industry), been accepted as a member of the Federal Home Loan Bank that allows us to borrow funds at competitive rates for reinvestment purposes — a testament to our financial strength — and enhanced our cybersecurity measures, including staff training and multi-factor authentication.

All of this work is setting the stage for our next chapter. I'm pleased to share that in 2024 we experienced a significantly positive financial year — the result of many thoughtful and strategic decisions. KSKJ Life is financially sound and well-positioned for continued growth. We've started the process of expanding into new states and plan to be licensed in every U.S. state (except NY) in 2026.

If it's been a while since you looked at what KSKJ Life has to offer, now's a great time to reconnect. We're just a call or message away, and we'd love to help you explore your options.



President & CEO

*"Thank you for your trust,  
loyalty, and membership.  
We're honored to serve you."*



# Solutions for...

## Financial Security.....

Financial security means having the right tools in place to protect yourself and the people you love — now and in the future. At KSKJ Life, we offer a variety of solutions that work together to help you feel prepared and protected. Whether you're looking to grow your savings, safeguard your family's future, or prepare for life's unexpected challenges, we're here to help.

### RETIREMENT SOLUTIONS



Designed to help you build a reliable source of income for your future, providing growth opportunities and long-term security as you prepare for retirement.

### LIFE INSURANCE SOLUTIONS



Provide protection that lasts a lifetime, offering financial security for your loved ones when they need it most.

### MAMA BEAR LEGAL FORMS



Create essential documents like wills and powers of attorney, helping ensure your wishes are known and your family is financially protected if something happens to you.

## Build Income. Lock In Growth. Retire with Confidence.

### **Guaranteed Interest**

Up to 5.40% APY<sup>(1)</sup> with our

### **Multi-Year Guaranteed Annuity\***

Lock in a competitive rate now – with NO market risk

### **Tax-Deferred Growth**

Earnings that keep building without immediate taxes

### **Future Income Stream**

Plan now, receive steady income in retirement

### **Protected Savings**

Your hard-earned money stays safe while it grows

Limited Time! Limited Time!  
Up to  
**5.40%APY<sup>(1)</sup>**



**Lock in rates today! Call 844-407-9242**

# Retirement Solutions

When markets swing, you don't want your retirement savings swinging with them. That's why our annuities offer stability and guaranteed returns to help you ride out market fluctuations without worrying about your nest egg.

## A Secure, Rewarding Home for Your Hard-Earned Savings



### David, 75 – Short-Term Security with Guaranteed Returns *3-Year Multi-Year Guaranteed Annuity (MYGA)*

David is enjoying retirement but wants a safe place to park a portion of his savings with predictable growth. He purchases a 3-Year MYGA, which provides a fixed interest rate and guaranteed return over a short time horizon. It's a great fit for his need for stability and liquidity, allowing him to preserve his wealth while earning more than a traditional savings account.

### Sarah, 50 – Safe Growth for the Future *8-Year Multi-Year Guaranteed Annuity (MYGA)*

Sarah is in her peak earning years and wants to grow her savings without taking on market risks. She chooses an 8-Year MYGA, which offers a competitive fixed rate and guaranteed growth over an extended period. Her money remains protected from market volatility while accumulating steadily. By the time she retires, she'll have a reliable financial cushion to supplement her income with confidence.



### John, 65 – Stability for the Golden Years *Single Premium Immediate Annuity (SPIA)*

John is approaching retirement and wants to ensure he never runs out of income. With a SPIA, he can turn a portion of his savings or a large lump sum into a steady stream of payments for life. Now, he doesn't have to worry about market ups and downs—his monthly income is locked in, allowing him to enjoy retirement with confidence.

## Annuities: Your Go-To Solution

“The current investment landscape has been marked by increasing volatility due to a variety of economic pressures including fluctuating interest rates. Investors—particularly those nearing retirement or those prioritizing the preservation of their capital—are seeking investments that can provide more stability and certainty. Annuities, as a key component of fixed income products, are increasingly becoming the go-to solution.”

-Brian Sharp, CFO

\*KSKJ Life MYGAs (Multi Year Guaranteed Annuities) are multi-year, single deposit deferred contracts with a guaranteed interest rate for the term of the contract (ranging from 2 to 10 years), after which the current renewal rate will apply. 1) Advertised rate is on the 7, 8, 9 and 10-year MYGAs. Rates vary depending on guarantee periods and riders. Rates effective as of 12/18/2024 and subject to change and reviewed frequently. Minimum and maximum deposit limits exist. Issue ages vary. Surrender charges may apply. Market Value Adjustments (MVA) apply to the full amount of surrender that is in excess of any free withdrawal during the multi-year guarantee period. Not FDIC Insured. KSKJ Life products may not be approved or offered in all states. KSKJ Life annuity products not available in California. Guarantees rely on the financial strength and claims-paying ability of KSKJ Life. Early withdrawals and those made prior to age 59 1/2 may be subject to IRS penalty. We are not tax or legal advisors – Please contact a tax or legal professional regarding the law concerning tax and retirement plans. KSKJ Life MYGA form ILCC24-SPDA 0324.

# Life Insurance Solutions.....



10-Minute  
Journey



Skip the  
Medical Exam



Individualized  
Coverage

When it comes to protecting your loved ones, you need more than just a policy—you need a solution that stands the test of time. Our Precision Plan whole life insurance offers lasting protection, ensuring your family has the support they need, no matter what the future holds.

## LIFETIME PROTECTION

Once you're covered, you're protected for life. Your policy remains in force as long as you pay premiums, providing long-term stability and financial protection for your family's future.

## CASH VALUE GROWTH

Your policy builds cash value over time, giving you flexibility if you need to access it later.

## STABILITY AND CERTAINTY

Enjoy the security of knowing your premiums will remain fixed, providing consistent protection without surprises.

## YOUR LEGACY, PROTECTED FOR LIFE



**PRECISION  
PLAN**



**PRECISION  
PLAN PLUS**  
with dividends

## ARE YOU LOSING YOUR WORKPLACE LIFE INSURANCE?

Employer-provided life insurance often ends when your job does.

*Make sure your coverage doesn't walk out when you do.*

The Precision Plan gives you personal, permanent protection—coverage that stays with you, no matter where life or your career leads.



With the Precision Plan, you're in control.

Coverage that  
stays with you.

Lifetime protection\*—  
job or no job.

No surprises  
or gaps.

"After I retired, I found out my life insurance through work was gone. I felt this wave of panic—what if something happened to me? Thankfully, I was able to open a policy with the Precision Plan with no medical exam and same-day coverage. Knowing my family is still protected... it means everything."

-Kim R., KSKJ Life Member

\*Policies remain in force as long as premiums are paid.



# Mama Bear Legal Forms

## Your Family's Safety Net, Made Simple

Life is full of surprises—some we plan for, some we don't. Mama Bear Legal Forms helps you take care of important documents that protect both your family and their finances.

### WILLS, GUARDIANSHIP, AND LEGAL DOCUMENTS



Ensure your loved ones—especially your children—are cared for, and that your assets are distributed according to your wishes.

### HEALTHCARE DIRECTIVES & POWER OF ATTORNEY



Give someone you trust the legal authority to make important decisions on your behalf if you're unable to do so.

### SAVE YOUR FAMILY FROM FINANCIAL AND LEGAL STRESS



Having a clear plan in place now can help your loved ones avoid costly legal issues and unnecessary confusion in the future.

"It was easy to use and much more affordable than working with an attorney. It took us no more than an hour to have everything we wanted to document and gave us peace of mind that we were better prepared for both our and our son's future."

*Caitlyn B. , KSKJ Life Member*

*Financial security isn't just about money—it's about making sure your family is covered when it counts.*



KSKJ Life members save **20% off** .....  
Mama Bear Legal Forms.

# Solutions for...

## Healthy Living

At KSKJ Life, we're committed to helping our members live healthier, more active lives. That's why we offer programs and benefits designed to support overall well-being—whether it's staying active, finding balance, or taking care of essential health needs.

*Embrace a healthier lifestyle—at your own pace, in your own way.*

Movement isn't just about exercise—it's about longevity, independence, and enjoying life to the fullest. For those looking for low-impact movement, Yoga Vista provides online yoga classes tailored for seniors and individuals with mobility limitations. These classes offer a convenient way to improve flexibility, build strength, and enhance overall well-being right from home.



As a KSKJ Life member, you save **50% off** your first 3 months.

*Hearing health is just as important to your overall wellness and happiness!*



### HEARING AIDS INCREASE OVERALL LIFE SATISFACTION.

80% of people who use hearing aids report an improved quality of life, including better moods and stronger personal relationships.  
(National Council on Aging)



**1 in 2**

Americans age 65+ have some degree of hearing loss.

(World Health Organization)

With Start Hearing, KSKJ Life members receive discounts on hearing aids, free hearing consultations, and access to a network of over 3,000 hearing professionals.

## KSKJ Life Stepping Up 5K—Moving for a Cause

Registration opening in July—Sign up to be the first to know! .....



**STEPPING UP**  
A better you, a better future.



.....<<<

Stepping Up, our annual virtual 5K, encourages members to take steps toward a healthier future while giving back. Walking just 30 minutes a day can boost heart health, reduce stress, and increase energy levels. Small steps lead to lasting benefits.

**2,210,800**

steps taken since 2020.



**1,317**

miles walked since 2020.



# Solutions for...

## Smart Spending

At KSKJ Life, we understand that financial wellness is about more than just saving and investing—it's about making smart choices that help you live a balanced life. That's why your membership includes access to exclusive savings and essential benefits designed to support your financial and personal well-being.

*Saving you \$ today to have more \$ for the future.*



**PERKSPOT  
DISCOUNT PROGRAM**

Rediscover the power of your purchasing decisions with online discounts on everyday essentials, travel, entertainment, and more. Stretch your budget without sacrificing the things that bring joy and convenience to your life.



**VSP® INDIVIDUAL  
VISION PLAN**

A balanced life includes taking care of your eye health. With VSP, you have access to affordable vision care, helping you and your family see clearly—without financial strain.



**SCRIPTSAVE®  
WELLRX SAVINGS**

Your health shouldn't come with a hefty price tag. With ScriptSave, you can save up to 80% on brand-name and generic prescription medications, ensuring you get the care you need while keeping more money in your pocket.

LEARN MORE ABOUT KSKJ LIFE  
MEMBER BENEFITS.....>>>>



BY TAKING ADVANTAGE OF THESE BENEFITS, YOU'RE MAKING SMART SPENDING DECISIONS THAT ENHANCE YOUR FINANCIAL SECURITY AND OVERALL WELL-BEING. IT'S ALL PART OF THE KSKJ LIFE DIFFERENCE—PROVIDING YOU WITH REAL SOLUTIONS FOR TODAY, TOMORROW, AND THE YEARS AHEAD.

**TIP:** Consider increasing your life insurance coverage or converting a part of your savings into income through an annuity. These strategies can help build long-term financial confidence—another way KSKJ Life helps you prepare for whatever lies ahead.

**MORE LIFE  
COVERAGE**

**MOVE SAVINGS  
TO INCOME**

Let's spread  
love and  
kindness  
together!

# Solutions for...

## Giving Back to Your Community.....



KSKJ Days is a powerful way to make a difference, offering a solution for giving back to your community through meaningful action. By joining this initiative, KSKJ Life members can support Blessings in a Backpack, a non-profit dedicated to fighting childhood hunger by providing food to children in need every weekend. Whether through financial donations or organizing collection events, members have the opportunity to create a lasting impact in their local communities while contributing to a national movement of giving.

**EVERY \$10 = 1 BACKPACK**

78% of children  
who receive  
Blessings in a  
Backpack food say  
they feel cared for  
by their  
community.



Together, we can help ensure that more  
children receive the nutrition they need  
to grow, learn, and thrive.



**DONATE  
TODAY!**



**BLESSINGS IN A  
BACKPACK**



1 in 5 kids

rely on their school's free and reduced-price meal program  
to provide the nourishment they need to learn and grow.

**MAKE A DIFFERENCE TODAY!**

Going on now through May 31st!





# Giving Back

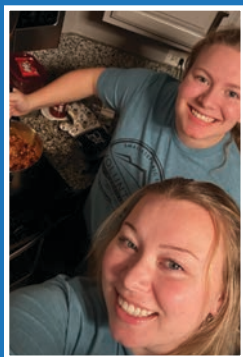
## SMALL STEPS - BIG IMPACT

The Small Steps, Big Impact Giving Back Program empowers eligible members to support their communities through individual or group initiatives.

*Every effort, big or small, helps create lasting change.*

...Join us in making an impact—one step at a time!

## You Volunteer We Donate



*"Giving back has never been easier—KSKJ Life's program makes it simple and rewarding to support the community. A small effort from you can make a big difference for those in need.*

*-Paula C., KSKJ Life Member*

### MAKE A DIFFERENCE ALL YEAR ROUND!



# Agents Who Serve With Heart:

## Meet the People Behind the Mission

At KSKJ Life, our mission is powered by people—dedicated agents across the country who believe in more than just insurance. They believe in heritage, community, and meaningful service. Whether they’re helping families plan for the future or preserving cultural connections, our agents reflect the values that define who we are as a fraternal organization.

### A Minnesota Story Rooted in Service

Jimmy J. from Minnesota has been a KSKJ Life agent for over 20 years and a member since 2006. His approach is simple: “You serve your community first.”

Alongside his wife Sharon—also a member since 2006—Jimmy continues to be a pillar in both the KSKJ Life community and his broader civic circles. Whether he’s helping members plan for the future or building bridges between cultures, Jimmy represents the spirit of service and community that defines our organization.

*“You serve your community first.”*



From Minnesota to California, Ohio to Tennessee—our agents are part of the communities they serve. We understand your values, because we share them.

*They’re your neighbors, your advisors, and your advocates who take pride in:*

Premier  
personalized  
service

Trusted life  
insurance  
and annuity  
products

Programs that  
give back:  
locally and  
meaningfully

KSKJ Life is here to help you  
plan, protect, and connect.

.....



Family Days in Cleveland on March 1st was a fantastic gathering, bringing together members for a day filled with fun, tradition, and a little bit of adventure! Despite the chilly Ohio weather, the energy was high as over 300 participants took part in the 5K run.



The participants were cheered on by lively music, supportive spectators, and the spirited presence of the Kurents who are believed to scare away winter.



Of course, no celebration would be complete without great food and music—giving everyone the perfect opportunity to connect and share in the joy of community.

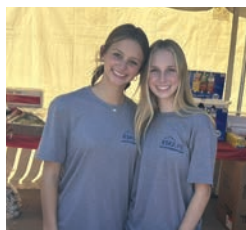


*A truly a memorable experience...*

highlighting the strong bonds of our community and the traditions that bring us together.

**Get ready, Joliet!**

**Family Days is coming your way!**



Family Days is coming to Joliet, IL on September 6, 2025, as part of the Slovenian Grape Festival. Join us for a day of community, culture, and celebration. Stay tuned for more details—we can't wait to celebrate with you!





**SECURE TODAY.**

**CONFIDENT TOMORROW.**

*Life insurance and annuities help protect what matters—so you can focus on living well.*



**Wellness is more than a goal—it's a lifestyle.**

Discover real stories, simple tips, and helpful tools to support your journey.

[ksklife.com/blog](https://ksklife.com/blog)



**TRUE WELLNESS INCLUDES FINANCIAL CONFIDENCE.**



# STATEMENT OF FINANCIAL OPERATIONS

For the Period Ending December 31, 2024

ASSETS	
Bonds, Preferred Stocks, Common Stock and Other Assets	\$484,363,552
Properties Occupied by Society	\$1,133,243
Certificate Loans	\$3,098,252
Cash	\$15,031,666
Investment Income	\$5,963,552
Total Assets:	\$509,590,265
LIABILITIES, SURPLUS	
Reserves - Life, Accident & Health, Annuities	\$407,306,522
Deposit Contracts	\$13,024,182
Refunds Payable	\$135,451
Other Liabilities	\$61,678,611
Asset Valuation Reserve (AVR)	\$4,794,552
Interest Maintenance Reserve (IMR)	\$5,296,111
Surplus	\$17,354,836
Total Liabilities & Surplus:	\$509,590,265
SUMMARY OF OPERATIONS	
Premiums and Annuity Income	\$46,069,795
Supplementary Contract Considerations	\$20,215
Net Investment Income	\$22,718,084
Amortization of Interest Maintenance Reserve	\$719,341
Reinsurance Ceded Commissions	\$673,475
Misc. Income	\$216,747
Total Income:	\$70,417,657
EXPENSES	
Certificate Benefits - Life, Accident & Health, Annuities	\$103,681,190
Decrease in Reserves	\$(51,252,925)
General Expenses & Taxes, Licenses & Fees	\$8,361,344
Commissions & Expense Allowance	\$6,535,536
Total Expenses:	\$67,325,145
NET INCOME	
Net Gain Before Refunds to Members	\$3,092,512
Refunds to Members	\$143,025
Net Gain After Refunds to Members	\$2,949,487
Net Realized Gains/Losses	\$269,124
Total Net Income:	\$3,218,611
TOTAL ADJUSTED SURPLUS (Surplus, AVR, IMR)	\$27,445,499

Being regulated by various state insurance departments, KSKJ Life is subject to all governance and insurance laws and regulations. Our insurance liabilities and benefits are calculated by an independent actuarial firm, and appropriate reserves are set aside as required. Additionally, an independent CPA firm audits KSKJ Life on an annual basis, providing extra assurance that our financial statements are accurate and in compliance.

This Statement of Financial Operations can also be found on our website at [kskjlife.com](https://kskjlife.com)

# Building your future— one sweet step at a time!

With KSKJ Life's Precision Plan Plus, you get more than life insurance — you get guaranteed protection and the potential for annual dividends. That's the icing on the cake.



Learn  
More!

**Grow.**  
**Save.**  
**Protect.**

## The Icing

Extra Added Value-  
Dividends

## The Cake

Your Core  
Protection-  
Life Policy



## SIGN UP FOR THE BUZZ

Stay up to date on all things KSKJ Life, including recent events, member happenings and new products.



**KSKJLIFE**  
since 1894  
LIFE INSURANCE      ANNUITIES