

**ST JOSEPH'S COLLEGE (AUTONOMOUS)**

**BANGALORE 560027**



**Re-Accredited by NAAC with 'A++' Grade with a CGPA of 3.79/4**

**Recognised as 'College of Excellence' by UGC**

**DEPARTMENT OF COMMERCE AND MANAGEMENT**

**B.Com International Finance and Accounting**

**B.Com IFA**

**2019 – 20 ONWARDS**

## **PREAMBLE**

The Department of Commerce offers a three-year regular B.Com, B.Com (industry Integrated), B.Com International Finance and Accounting, BBA and BBA Strategic Finance courses. All courses are divided into six semesters.

Degree in Commerce opens up opportunities in higher education for graduates to pursue Master's-level courses. They also have opportunities to apply for professional courses in commerce and management.

B,Com International Finance & Accounting (Integrated program with ACCA) offering globally recognized accountancy qualification from UK. Students can get industry relevant skills, professional qualification along with B.Com degree. Students of B.Com ACCA benefited with an exemptions of six ACCA papers and Placement assistance to students clearing ACCA exams. The curriculum designed in such a way that the students can complete ACCA Professional qualification without much additional training.

Students take-up live projects related to finance & accounting; laws & policies concerning international commerce; business management; financial decision making; financial statement analysis; wealth management; marketing etc. Practical projects and surveys are a part of the learning with a view to give them a hold on theoretical aspects of different concepts of commerce and finance.

## **VISION**

To impart value-based quality education to serve the ever-changing global needs in the field of commerce by preparing men and women who will be agents of change.

## **MISSION STATEMENT**

The Department of Commerce strives to provide quality Commerce education by adopting effective teaching – learning processes along with developing the required values, skills and attitudes to create business leaders with a passion for the world of business who will understand the economic, social, and global context of business.

### **Focus of the papers**

The highlights of the course are:

B,Com Out of 33 core and allied papers 24 papers are designed and offered by ACCA, UK. This help students can complete ACCA before the completion of 6<sup>th</sup> semester of B.Com.

Both the curriculum and course content is presented below for the B.Com IFA.

The curriculum beginning from the academic year 2019 offers a variety of papers in the discipline of finance and accounting, with each set of papers catering to a particular nature of subjects.

<b>COURSE STRUCTURE FOR B.COM International Finance and Accounting</b>				
<b>Code</b>	<b>Subject Title</b>	<b>Hours</b>	<b>Credits</b>	<b>Marks</b>
<b>SEMESTER I</b>				
BCIFA1119	Financial Accounting	4	4	100
BCIFA1219	Principles of Management	4	4	100
BCIFA1319	Business Economics	4	4	100
BCIFA1419	Organisation Management	4	4	100
<b>SEMESTER 2</b>				
BCIFA2119	Cost Accounting	4	4	100
BCIFA2219	Financial Reporting I	4	4	100
BCIFA2319	Business Law	4	4	100
BCIFA2419	Income Tax I	4	4	100
<b>SEMESTER 3</b>				
BCIFA3119	Income Tax II	4	4	100
BCIFA3219	Financial Management I	4	4	100
BCIFA3319	Marketing Management	4	4	100
BCIFA3419	Business Statistics	4	4	100
BCIFA3519	Performance Management I	4	4	100
BCIFA3619	Corporate Law & Administration	4	4	100
<b>SEMESTER 4</b>				
BCIFA4119	Taxation – GST	4	4	100
BCIFA4219	Financial Reporting II	4	4	100
BCIFA4319	Principles of Audit	4	4	100
BCIFA4419	Financial Management II	4	4	100
BCIFA4519	Performance Management II	4	4	100
	CBCS	2	2	50
	CBCS	2	2	50
<b>SEMESTER 5</b>				
BCIFA5119	Corporate Reporting I	4	4	100
BCIFA5219	Governance, Ethics & Professional skills	4	4	100
BCIFA5319	Business Strategy & Analysis I	4	4	100
BCIFA5419	Advanced Financial Management I	4	4	100
BCIFA5519	Entrepreneurial Development	4	4	100
BCIFA5619 BCIFA5719	<b>Electives (Anyone to be opted)</b> Advanced Performance Management I or Advanced Audit & Assurance I – (ELECTIVE)	4	4	100
BCIFA5719	Internship	6 weeks	2	Graded
<b>SEMESTER 6</b>				
BCIFA6119	Corporate Reporting II	4	4	100
BCIFA6219	Business Strategy & Analysis II	4	4	100
BCIFA6319	Advanced Financial Management II	4	4	100
BCIFA6419	Financial Modelling	4	4	100
BCIFA6519	International Business	4	4	100
BCIFA6619 BCIFA6719	<b>Electives (Anyone to be opted)</b> Advanced Performance Management II or Advanced Audit & Assurance II – (ELECTIVE)	4	4	100

## PEDAGOGY

The B.Com International Finance and Accounting is designed to provide greater insights in finance & accounting; laws & policies concerning international commerce; business management; financial decision making; financial statement analysis etc. Through this program, students complete the entire ACCA course alongside the Bachelor's degree from St Joseph's College (Autonomous), Bangalore. This program enables students to pick up qualifications such as the Advanced Diploma in Accounting and Business from ACCA, en route to becoming an ACCA finance professional. The methodology of the course includes lectures, case studies, group discussion, student presentations, class tests, quizzes etc, to develop communication, conceptual and analytical skills.

## CREDIT GRADE BASED PERFORMANCE ASSESSMENT (CGPA)

Being in an Autonomous system, the college has adopted the Credit Grade Based Performance Assessment (CGPA). The weightage of the components of the course is as directed by the Bangalore University.

The course gives 30% weightage to Continuous Assessment (CA) comprising of Centrally Organized Mid Semester Test and other exercises such as quiz, seminars, assignments, etc. and 70% weightage is given to End semester Examinations.

## EXAMINATION EVALUATION PATTERN

Students must score a minimum of 35% / 25 marks in their End Semester Examination (ESE). The End Semester Examination (ESE) will be held for 2½ hours 70 marks. Students must score a minimum of 40% in aggregate of the CIA+ESE in each paper, as minimum marks for passing.

Assessment methods	Remarks		CA marks
Mid semester examination	- One hour examination - 30 marks written examination - Centrally organized test		15
Seminar, assignment projects, quizzes, discussions, model making etc...	Will be decide by the department / individual faculty		10
Attendance	<b>Attendance</b>	<b>Marks</b>	5
	95% - 100%	5	
	91% - 94.99%	4	
	85% - 90.99%	3	
	80% - 84.99%	2	
	75% - 79.99%	1	
	<b>TOTAL</b>		<b>30</b>

## GUIDELINES FOR QUESTION PAPER SETTING AND SCHEME OF EVALUATION

End semester Examination Question Paper Pattern. Time: 2 hours 30 minutes. Maximum marks: 70. The evaluation system comprises of both internal faculty for question paper setting and for valuation of papers.

Question papers received will go through the Board of Examiners for scrutiny for content, suitability of marks, inclusion of topics and typographical / mistakes and language.

**Section A: Conceptual (5x2 marks = 10) 5/6 questions**

In this section questions seek to test a student's conceptual knowledge of the subject and fact retaining abilities

**Section B: Analytical (3x5marks = 15) 3/4 questions**

Questions in this section are to test whether students can analyse.

**Section C: Descriptive (2 x15 marks =30) 2/3 questions**

In this section, students are required to use a combination of facts, concepts, theories and judgment to explain the subject matter. Writing skills are also tested in this section.

**Section D: Case Study/ Compulsory Question (1 x 15 marks = 15)**

This section tests a student's ability to practically apply their theoretical knowledge of the subject. For papers theory based papers, either a case study of compulsory question can be asked. For practical based papers, questions are numerical in nature.

<b>I Semester</b>			
<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Hours</b>
BCIFA1119	FINANCIAL ACCOUNTING	4	60
<b>Objectives:</b>			
☞ To equip students with the basic principles of financial accounting for different types of organisations.			
☞ To expose students to the underlying concepts relating to financial accounting.			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Purpose of financial accounting</b>	<b>04 Hours</b>	
Definition of financial accounting – purposes of financial statements for the users – main elements of financial reports – conceptual framework – definitions of asset, liability, equity, income & expenses			
<b>Unit 2</b>	<b>Qualitative characteristics of financial statements</b>	<b>12 Hours</b>	
Concepts of relevance, faithful presentation, materiality, substance over form, going concern, business entity, accruals, consistency, comparability, verifiability, understandability and timeliness.			
<b>Unit 3</b>	<b>Accounting records &amp; double entry accounting system</b>	<b>12 Hours</b>	
Main data sources for accounting – different business documents such as sales order, purchase order, goods received note, quotation, goods despatched note, invoice, credit & debit notes, receipt, remittance advice, cash vouchers – understand the double entry accounting & duality concept – types of transactions such as sales, purchases, payments & receipts.			
<b>Unit 4</b>	<b>Recording transactions</b>	<b>12 Hours</b>	
Recording into journals – ledger accounts – balancing of ledger accounts – accounting for discounts, sales tax – recording cash transactions – accounting & valuation of inventories – accruals & prepayments – tangible & non-tangible assets – depreciation & amortisation accounting – receivables & payables – provisions & contingencies – errors & rectification – bank reconciliation statements.			
<b>Unit 5</b>	<b>Trial balance, financial statements</b>	<b>12 Hours</b>	
Statements of profit or loss and other comprehensive income, cash flow statements, balance sheet – events after reporting period – interpretation of financial statements – use of basic ratios related to profitability, liquidity, activity and resource utilisation.			
<b>Self-Study Hours</b>			<b>08</b>
<b>Preparation of Trial balance, rectification of errors</b>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>• ACCA Study Material, Financial Accounting ('FA') (earlier known as 'F3') Kaplan Publishing</li> </ul>			

- Gupta, R.L. and V.K. Gupta; *Financial Accounting: Fundamental*, Sultan Chand Publishers, 2017.
- Jain S P & Narang, *Basic Financial Accounting*, 2017, Kalyani Publishers
- Maheshwari, S.N. and S. K. Maheshwari; *An Introduction to Accountancy*, Eighth Edition, Vikas Publishing House, 2016.

I Semester			
Course Code	Course Title	Credits	Hours
BCIFA1219	PRINCIPLES OF MANAGEMENT	4	60
<b>Objectives:</b>			
<ul style="list-style-type: none"> <li>☞ To introduce the students with the principles of management of an organisation and to various management theories.</li> <li>☞ To enable the students learn how different managerial functions are integrated together to provide a sound platform to achieve business objectives.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Levels of management in an organisation</b>	<b>08 Hours</b>	
Understand the functions, role and information needs of various levels of management such as strategic, middle management & operational levels – delegation of authority – communication – formal & informal organisation			
<b>Unit 2</b>	<b>Management Functions</b>	<b>12 Hours</b>	
Understand the role of different functions within an organisation such as R & D, sales, marketing, production, purchase, administration, finance & accounting, support services, and human resources – relationship between accounting and other business functions			
<b>Unit 3</b>	<b>Functions of Management</b>	<b>10 Hours</b>	
Understand the fundamental functions of management such as planning, organising, decision-making, communicating, coordinating and control – financial systems and use of IT			
<b>Unit 4</b>	<b>Management and Leadership theories</b>	<b>10 Hours</b>	
Management theories founded by Taylor, Fayol, Mayo, Mintzberg and Drucker - Define leadership – different types of leadership styles – Approaches to leadership referring to theories of Adair, Fiedler, Bennis, Kotter & Heifetz, Ashridge, Blake & Mouton – managing teams			
<b>Unit 5</b>	<b>Leading and managing individuals and teams</b>	<b>12 Hours</b>	
Leadership, management and supervision, Recruitment and selection of employees, Individual and group behaviour in business organisations, Team formation, development and management, Motivating individuals and groups, Learning and training at work, Review and appraisal of individual performance			
<b>Self-Study</b>		<b>08 Hours</b>	
Application of management theories, business functions in an organisation.			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>• ACCA Study Material, Accountant in Business ('AB') (earlier known as 'F1') Kaplan Publishing</li> <li>• Drucker P, <i>The Practice of Management</i> (2018), Routledge</li> <li>• L. M Prasad: Principles of Management.</li> <li>• Appaniah, Reddy: Essentials of Management.</li> <li>• Subba Rao, P, and Hari Shankar Pande. <i>Principles and Practice of Management</i>. Mumbai [India]: Himalaya</li> </ul>			

<b>I Semester</b>			
<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Hours</b>
BCIFA1319	BUSINESS ECONOMICS	4	60
<b>Objectives:</b>			
<ul style="list-style-type: none"> <li>☞ To enable students to use microeconomic principles and quantitative tools to making sound managerial decisions.</li> <li>☞ To present business topics using graphs, equations and numerical insight.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Introduction to Managerial Economics</b>	<b>03 Hours</b>	
Introduction, meaning and scope of managerial economics. Relationship with production, marketing, finance and personnel.			
<b>Unit 2</b>	<b>Theory Of Consumption</b>	<b>15 Hours</b>	
Cardinal utility- Law of demand - Determinants of demand - movements vs. shift in demand curve, Elasticity of demand, demand forecasting, techniques. Determinants of supply –elasticity of supply. Application, problems solving of demand, supply and elasticity. Ordinal Utility - Indifference curve - Budget line; Consumer’s equilibrium; Income and substitution effect; Price consumption curve and the derivation of demand curve for a commodity.			
<b>Unit 3</b>	<b>Theory of Production</b>	<b>12 Hours</b>	
Concept of Production function - Law of variables proportions - Isoquants, Return to scale- Economies and Diseconomies of scale. The concept of opportunity cost. Accounting cost and opportunity cost, Costs in the short run and long run, Profit maximization and cost minimization. Revenue curves - Equilibrium of the firm, Break Even Point (problem solving).			
<b>Unit 4</b>	<b>Market Structures</b>	<b>14 Hours</b>	
Perfect competition – assumptions - Equilibrium of the firm - role of time in price determination. Difference between perfect competition and imperfect competition; Theory of Monopoly Firm - Equilibrium of monopoly firm (short and long run). Allocative inefficiency & dead weight loss monopoly; Price discrimination, Theory of monopolistic competition – feature – Short-run and Long-run Equilibrium; Concept of excess capacity, product differentiation; Empirical relevance. Oligopoly- Causes for the existence of oligopolistic firms; Cooperative vs. Non – cooperative Behaviour & dilemma of oligopolistic firms.			
<b>Unit 5</b>	<b>Macro Economic Concepts</b>	<b>08 Hours</b>	
Definition of macro-economics - Circular flow of income and wealth, National Income – meaning, purpose, calculation of NI, Monetary and Fiscal policies.			
<b>Self-Study</b>			<b>08 Hours</b>
The role of managerial economist, Objectives of a firm, Features of a Monopoly firm, Features of Oligopoly market.			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>• Hall R. Varian (2015) Intermediate Microeconomics: A Modern Approach, East West publication 8th edition.</li> <li>• Lipsey Richard G and Chrystal Alec (2015) Principles of Economics, Oxford Univ Press.</li> <li>• Mankiw Gregory - Principles of Economics, Cengage Learning, 6th edition.</li> <li>• Pyndick Robert.S and Rubinfeld Daniel L (2016) Microeconomics, Prentice Hall 9th edition.</li> </ul>			



<b>I Semester</b>			
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<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA1419</b>	<b>ORGANIZATION MANAGEMENT</b>	<b>4</b>	<b>60</b>
<b>Objectives:</b>			
<ul style="list-style-type: none"> <li>☞ To underpin the way different types of organisations are managed.</li> <li>☞ To introduce the students to the framework of ethics and governance and the influence they create on a business organisation.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Types of organisation &amp; stakeholder analysis</b>		<b>08 Hours</b>
<b>Definition and common features of business organisation, the purpose &amp; types of organisation and their main features such as profit-oriented, not-for-profit, public sector, Co-operatives and Non-government (NGOs)-Stakeholders of an organisation – internal &amp; external – objectives of stakeholders – how an organisation should satisfy these objectives – the power &amp; interest of stakeholders in the organisation (use of Mendelow matrix)</b>			
<b>Unit 2</b>	<b>Effect of environment on organisation</b>		<b>12 Hours</b>
<b>Political &amp; legal factors – how the policy framework of political system &amp; legal framework influence the business organisation in terms of employment, consumer protection, data security-Macro-economic factors – understanding the effect of macro-economic policies, inflation, interest rates, unemployment, fiscal &amp; monetary policies, global economic environment-Social &amp; demographic factors – impact of changes in social structure, values and demographic changes-Technological factors – information technology – automation, digitisation-Competitive factors – understanding of SWOT analysis, Porter’s Value Chain and Porter’s Five Forces models.</b>			
<b>Unit 3</b>	<b>Organisation structure &amp; Governance</b>		<b>12 Hours</b>
<b>The formal &amp; informal structures – types of structures such as entrepreneurial, functional, divisional, matrix and boundary-less organisations – suitability and relative merits &amp; demerits of the types of organisation-Principles of business governance – separation of ownership from management – concept of span of control-Centralisation vs decentralisation of business functions – shared services approach – offshoring &amp; outsourcing of business functions – Hierarchical levels of business organisation-Governance &amp; social responsibility of an organisation – role of ethics in business.</b>			
<b>Unit 4</b>	<b>Personal effectiveness and communication-I</b>		<b>12 Hours</b>
<b>Fundamental principles of ethical behaviour, The role of regulatory and professional bodies in promoting ethical and professional standards in the accountancy profession, Corporate codes of ethics, Ethical conflicts and dilemmas.</b>			
<b>Unit 5</b>	<b>Personal effectiveness and communication-II</b>		<b>08 Hours</b>
<b>Personal effectiveness techniques, Consequences of ineffectiveness at work, Competence frameworks and personal development, Sources of conflicts and techniques for conflict resolution and referral, Communicating in business.</b>			
<b>Self-Study</b>			<b>08 Hours</b>
<b>Centralisation vs decentralisation, corporate code of ethics, ethical conflicts.</b>			
<b>Suggested readings: : ACCA course materials.</b>			

<b>II Semester</b>			
<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA2119</b>	<b>COST ACCOUNTING</b>	<b>4</b>	<b>60</b>
<b>Objectives:</b>			
<ul style="list-style-type: none"> <li>☞ To make them understand the principles of cost &amp; management accounting.</li> <li>☞ To apply the cost accounting methods &amp; techniques to various business contexts</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Introduction</b>	<b>06 Hours</b>	
Sources of data (internal & external) – concept of cost – cost classification based on nature of expenses, function, variability – cost behaviour with use of graphs – concept of cost objects, cost units & cost centres			
<b>Unit 2</b>	<b>Accounting for Costs</b>	<b>16 Hours</b>	
Accounting for material costs – ordering, receiving & issuing material – methods of valuing purchases and issues (FIFO & Weighted Average methods only) – EOQ – inventory levels – Accounting for labour – direct & indirect cost of labour – remuneration methods (individual & group) – labour turnover – overtime & idle time – labour efficiency, capacity & volume ratios – Accounting for overheads – allocation of overheads to production & nonproduction departments – apportion service overheads to production departments - production overhead absorption rates – entries for accounting of material, labour & overhead costs.			
<b>Unit 3</b>	<b>Methods of costing</b>	<b>08 Hours</b>	
Application of job & batch costing, Process costing (including joint products & by-products, equivalent production), service costing – differences between absorption & marginal costing.			
<b>Unit 4</b>	<b>Budgeting &amp; Standard costing</b>	<b>10 Hours</b>	
Use of budgets and standard costs for planning & control – flexible budgets – reconciliation budgeted profits with actuals – meaning & calculation of standard costs – computation of simple variances v/s budgets & standards.			
<b>Unit 5</b>	<b>Performance measurement</b>	<b>12 Hours</b>	
Performance measurement – overview, application, Cost reductions and value enhancement, Monitoring performance and reporting, Balanced score card & Building block model			
<b>Self-Study</b>			<b>08 Hours</b>
Advantages and disadvantages of Job costing, Meaning, advantages, disadvantages of Batch costing, Features of Process Costing.			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>• ACCA Study Material, Management Accounting ('MA') (earlier known as 'F2') Kaplan Publishing</li> </ul>			

<b>II Semester</b>			
<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Hours</b>
BCIFA2219	FINANCIAL REPORTING -1	4	60
<b>Objectives:</b>			
<ul style="list-style-type: none"> <li>☞ To make them understand the various accounting standards and the conceptual framework.</li> <li>☞ To prepare financial statements for individual entities for the use of shareholders.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Framework for Financial Reporting</b>		<b>06 Hours</b>
Conceptual framework and characteristics of useful information, Recognition and measurement, fair value, Regulatory framework.			
<b>Unit 2</b>	<b>Application of IFRS</b>		<b>12 Hours</b>
Asset based standards such as PPE, Intangible assets, borrowing costs, impairment of assets, inventory & biological assets, provisions & contingencies, events after reporting period, accounting policies, estimates & errors. Government Grants, Investment Property.			
<b>Unit 3</b>	<b>Revenue recognition</b>		<b>10 Hours</b>
Understand the principles of recognising revenue of the business – revenue recognition for goods, services, interest and dividends – concept of deferred income and accounting thereof.			
<b>Unit 4</b>	<b>Preparation &amp; Presentation of Financial Statements</b>		<b>12 Hours</b>
Thorough knowledge of preparation & presentation of financial statements by incorporating the effects of the accounting standards (covered in module 2 only) - statement of profit or loss and other comprehensive income – statement of financial position (Balance sheet).			
<b>Unit 5</b>	<b>Analysis of Financial Statements</b>		<b>12 Hours</b>
Analysis of the financial performance of an entity using the financial statements – use of ratios in performance evaluation – trend analysis – comparison with competition or industry average.			
<b>Self-Study</b>			<b>08 Hours</b>
Financial Statement analysis, IFRS in India.			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>• ACCA Study Material, Financial Reporting ('FR') (earlier known as 'F7') Kaplan Publishing.</li> </ul>			

II Semester			
Course Code	Course Title	Credits	Hours
BCIFA2319	BUSINESS LAW	4	60
<b>Objectives:</b>			
<ul style="list-style-type: none"> <li>☞ To provide students with an understanding of the Indian legal system and</li> <li>☞ To make them analyse how it impacts the functioning of business and commercial transactions.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Introduction To Business Laws</b>	<b>05 Hours</b>	
Jurisprudence: Introduction to law – Classification of law – Hierarchy of Courts – Meaning and Scope of Business law – Sources of Indian Business Law.			
<b>Unit 2</b>	<b>Contract Laws</b>	<b>20 Hours</b>	
Indian Contract Act, 1872: Definition of Contract - Essentials of a valid contract –Discharge of Contract- Remedies for breach of contract. Indian Sale of Goods Act, 1930: Definition of contract of sale, essentials of contract of sale, conditions and warranties, Rights and duties of buyer, rights of an unpaid seller.			
<b>Unit 3</b>	<b>Competition And Consumer Laws:</b>	<b>12 Hours</b>	
The Competition Act, 2002: Objectives-Features of Competition Act, CAT, offences and penalties under the Act, Competition Commission of India. Consumer Protection Act, 1986: Definition of the terms consumer, consumer dispute, defect, deficiency, unfair trade practices and services. Rights of the consumer under the Act, Consumer Redressal Agencies – District Forum, State Commission, National Commission.			
<b>Unit 4</b>	<b>Economic and Cyber Laws</b>	<b>10 Hours</b>	
Indian Patent Laws and WTO Patent Rules: Meaning of IPR, invention and non-invention, procedure to get patent, restoration and surrender of lapsed patent, infringement of patent. Cyber Laws-Objectives of Cyber Laws– Definitions and salient features – Provisions pertaining to Piracy & related Offences & Penalties.			
<b>Unit 5</b>	<b>Environmental Law</b>	<b>05 Hours</b>	
Environment Protection Act, 1986: Objects of the Act, definitions of important terms: environment, environment pollutant, environment pollution, hazardous substance and occupier, types of pollution.			
<b>Self-Study</b>		<b>08 Hours</b>	
Reasons for replacing MRTP with Competition Act, Procedure of filing consumer case. Rules and powers of central government to protect environment in India.			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>• Aswathappa. K &amp; Ramachandra. (2017). Business Law. Mumbai: HPH.</li> <li>• Garg, Sareen, Sharma &amp; Chawla. Business Law.</li> <li>• Kapoor N.D. (2016). Business Law.New Delhi: Sultan Chand &amp; Co.</li> <li>• M.C. Kuchhal. (2015).8th edition. Business Law.</li> <li>• Nabhi. Business Law. Mumbai: Indian Law House.</li> <li>• Tulsian. (2015). Business Law. New Delhi: Tata McGraw Hill.</li> </ul>			

<b>II Semester</b>			
<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Hours</b>
BCIFA2419	INCOME TAX I	4	60
<b>Objectives:</b>			
<ul style="list-style-type: none"> <li>☞ To familiarize students with Income tax concepts.</li> <li>☞ To familiarize students about IT returns and procedures.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Introduction to Income Tax</b>	<b>05 Hours</b>	
<p>Meaning and Classification of taxes, Brief history of Income Tax, legal frame work, cannons of taxation; Finance Bill; Scheme of income tax; Definitions - Assesse, person, assessment year, previous year; Income, gross total income, total income, agricultural income, exempted incomes u/s 10 (restricted to individual assessee).</p>			
<b>Unit 2</b>	<b>Residential Status and Tax Incidence</b>	<b>12 Hours</b>	
<p>Concept of Residential status, residential status of individual assessee - resident and ordinarily resident, resident but not ordinarily resident, non-resident; Residential status and incidence of tax – Indian and foreign income, incidence of tax for different tax payers, meaning of receipt of income, receipt vs. remittance, actual receipt vs. deemed receipt.</p>			
<b>Unit 3</b>	<b>Income from Salary – I</b>	<b>10 Hours</b>	
<p>Concept of salary income, basis of charge, incomes forming part of salary, retirement benefits- computation of Gratuity, Pension, Leave encashment and Provident Fund.</p>			
<b>Unit 4</b>	<b>Income from Salary – II</b>	<b>13 Hours</b>	
<p>Computation of basic salary in grade system, types of employee commissions, concept of allowances, various income tax provisions for computing taxable value of allowances, concept of perquisites, classification of perquisites for their tax treatment, valuation of perquisites, computation of income from salary after deductions u/s 16.</p>			
<b>Unit 5</b>	<b>Income from House Property</b>	<b>12 Hours</b>	
<p>Meaning of house property, treatment as owner of house property, treatment of rental income from properties under different circumstances, determination of the annual value of a house property, expenses deductible from rental/notional income from house property, special treatment given to self-occupied house property, treatment of income/loss from house property; Computation of income from house property after deductions u/s 24.</p>			
<b>Self-Study</b>		<b>08 Hours</b>	
<p>Prepare ITR-1 sahaj form, Determine residential status of an individual, Steps for computing salary.</p>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>• Singhania, Vinod K. and Monica Singhania. Students' Guide to Income Tax. Taxmann Publications Pvt. Ltd., New Delhi.</li> <li>• Mehrotra and Dr. Goyal. Direct Taxes Law and Practice. Sahitya Bhavan Publication.</li> <li>• Gaur &amp; Narang. Income Tax. Kalyani Publishers.</li> <li>• Lal, B.B. Income Tax Law and Practice. Konark Publications, New Delhi.</li> </ul>			

<b>III Semester</b>			
<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Hours</b>
BCIFA3119	<b>INCOME TAX- II</b>	4	60
<b>Objective:</b>			
<ul style="list-style-type: none"> <li>To expose students to the various provision of Income Tax Act relating to computation of Income of individual assessee only.</li> </ul>			
Course Contents			
<b>Unit 1</b>	<b>Profits and gains from business and profession</b>	<b>14 Hours</b>	
<p>Heads of income, Income from business – meaning and basis of charge, essential features of a business, scope of income from business, guidelines for computing income from business, provisions related to admissible &amp; inadmissible incomes &amp; expenses, application based problems on admissibility of incomes and expenses, problems on computation of profits and gains from business.</p> <p>Income from profession – meaning and features, procedure for computing income from profession, problems on profession relating to chartered accountant, advocate and doctor only.</p>			
<b>Unit 2</b>	<b>Income from Capital Gains</b>	<b>12 Hours</b>	
<p>Capital gain – meaning and basis of charge, concept of capital asset, concept of transfer, transactions not regarded as transfer, steps in computing capital gain, concept of indexing, forfeiture of advance, application based illustrations, problems on capital gain, exemption for capital gains - U/S 54, 54B, 54D, 54EC, 54F.</p>			
<b>Unit 3</b>	<b>Income from Other Sources</b>	<b>10 Hours</b>	
<p>Income from other sources - basis of charge, incomes chargeable under income from other sources, various kinds of securities and their tax treatment, tax provisions related to gifts, concept of TDS and grossing, deductions from incomes under the head other sources, expenses not allowed as deduction, application based illustrations, illustrations related to gifts, illustrations on interest on securities, consolidated illustrations on income from other sources.</p>			
<b>Unit 4</b>	<b>Deductions from Gross Total Income</b>	<b>06 Hours</b>	
<p>Set-Off &amp; Carry Forward of Losses (theory only), concept of gross total income, exemption vs. deduction, Deductions u/s: 80 C, 80 CCC, 80 CCD, 80 D, 80 DD, 80 E, 80 G, 80 GG, 80 GGA, 80 QQB, 80TTA, 80 U and other relevant sections introduced in current finance bill applicable to individual assessee.</p>			
<b>Unit 5</b>	<b>Assessment of individuals</b>	<b>08 Hours</b>	
<p>Assessment – meaning and types, Computation of total income and tax liability of Individual assessee, problems - In case of Income from Salary &amp; House Property (Computed income shall be given). Preparation of return of income: Manually - On-line filing of returns of income &amp; TDS.</p>			
<b>Self-Study</b>			<b>08 Hours</b>
<p>Compute total income and tax liability of an Individual assessee.</p>			
<p>Suggested readings:</p> <ul style="list-style-type: none"> <li>Singhania, Vinod K. and Monica Singhania. Students' Guide to Income Tax. Taxmann Publications Pvt. Ltd., New Delhi.</li> <li>Mehrotra and Goyal. Direct Taxes Law and Practice. Sahitya Bhavan Publication.</li> <li>Gaur &amp; Narang. Income Tax. Kalyani Publishers.</li> <li>Lal, B.B. Income Tax Law and Practice. Konark Publications, New Delhi.</li> </ul>			

III Semester			
Course Code	Course Title	Credits	Hours
<b>BCIFA3219</b>	<b>Financial Management I</b>	4	60
<b>Course objectives:</b>			
<ul style="list-style-type: none"> <li>☞ This paper aims at providing the students with the comprehensive understanding of the function of financial management in the context of a business organisation.</li> <li>☞ The paper expects the students to understand different functions of a financial manager in a globalised environment.</li> </ul>			
Course Contents			
<b>Unit 1</b>	<b>Role &amp; purpose of finance function</b>	<b>10 Hours</b>	
Financial objective of a business organisation – shareholder value maximisation v/s profit maximisation, growth in earning per share, total shareholder return – possible conflict between stakeholder objectives and balancing them– linkage of financial objective with corporate strategy – financial & other objectives of a not-for-profit organisation.			
<b>Unit 2</b>	<b>Financial management environment</b>	<b>10 Hours</b>	
Macroeconomic environment of the business – role & impact of fiscal & monetary policies, interest rate & exchange rate policies – competition policies – nature & role of financial markets such as capital market, money market, currency market – products in capital markets & money markets such as derivatives.			
<b>Unit 3</b>	<b>Working capital management</b>	<b>12 Hours</b>	
Elements and composition of working capital – objective of working capital management through balancing of profitability v/s liquidity – cash operating cycle, factors influencing it and computation thereof – management of inventory through EOQ, inventory levels, availing bulk discounts, early payment discounts and Just-In-Time (JIT) techniques – management of receivables through credit policy, early settlement discounts, extending credit period, factoring & invoice discounting – managing accounts payables through bulk discounts, early payment discounts – managing cash using Baumol’s model and Millar-Orr model – working capital financing strategies			
<b>Unit 4</b>	<b>Investment Appraisal techniques</b>	<b>10 Hours</b>	
Types of investment projects such as mutually exclusive projects & independent projects - Use of discounted cash flow (DCF) and non-DCF tools for investment appraisal – payback period & discounted payback – Return on Capital Employed (ROCE) – Net Present Value (NPV) and Internal rate of Return (IRR) – relative merits & demerits of these methods – project risk assessment through sensitivity analysis			
<b>Unit 5</b>	<b>Special investment decisions</b>	<b>10 Hours</b>	
Lease v/s buy decision – replacement cycle decision – use of the equivalent annual cost technique – single period capital rationing including computation of project ranking for divisible & non-divisible projects using techniques of profitability index & Trial & Error method – risk adjusted discount rate			
<b>Self-Study</b>			<b>08 Hours</b>
To prepare the Capital & Money markets instruments.			
Suggested readings:			
<ul style="list-style-type: none"> <li>▪ ACCA study material – Kaplan and BPP Publishing</li> </ul>			

<b>III Semester</b>			
<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Hours</b>
BCIFA3319	<b>MARKETING MANAGEMENT</b>	4	60
<b>Objectives:</b>			
<ul style="list-style-type: none"> <li>• <b>To enable students to understand the principles and concepts of marketing</b></li> <li>• <b>To provide an overview of the basic marketing planning process</b></li> </ul>			
Course Contents			
<b>Unit 1</b>	<b>Introduction to Marketing</b>		<b>4 Hours</b>
Meaning, concepts of Marketing – Marketing environment (Micro and Macro) – Basic elements of Marketing Mix – Marketing Management (meaning and scope)			
<b>Unit 2</b>	<b>Consumer Behaviour</b>		<b>10 Hours</b>
Meaning of Consumer Behaviour – factors influencing consumer behavior: An overview – Customer Value and Satisfaction – Consumer buying process- Changing profile of Indian consumers.			
<b>Unit 3</b>	<b>Marketing Mix</b>		<b>16 Hours</b>
Product: Concept, Product classifications – Major product decisions: Product attributes – Branding, Packaging and labeling – New product development – Product life cycle. Pricing: pricing methods and strategies –Market skimming and penetration pricing policies. Place: Distribution- Channels of Distribution– Distribution Logistics: Meaning, importance and decisions. Promotion: promotion mix – promotion methods			
<b>Unit 4</b>	<b>Segmentation, Targeting and Positioning</b>		<b>10 Hours</b>
Segmentation: Meaning, benefits and bases of segmentation – Target marketing strategies – Positioning: Meaning and importance, major bases for positioning			
<b>Unit 5</b>	<b>Ethics and Recent Marketing Trends</b>		<b>12 Hours</b>
Marketing Ethics – Ethical issues in Marketing – Social responsibility and sustainable marketing. Recent trends in marketing – Social media marketing - Relationship marketing – e-tailing – M-tailing -Concept marketing – Digital Marketing, Guerrilla marketing, Neuro marketing, Current trends.			
<b>Self-Study hours</b>			<b>08</b>
Nature and scope of Marketing, Meaning and importance of Promotion, Significance – Factors affecting price determination, Meaning, importance and functions of Distribution.			
Suggested readings:			
<ul style="list-style-type: none"> <li>• Kotler, P., &amp; Keller, K. Marketing Management (2014) (13th edition). Prentice Hall</li> <li>• Kumar, A., &amp; Meenakshi, N, Marketing Management. (2016) Vikas Publications.</li> <li>• Sheralekar, S A. (nd). Marketing Management (2015) (13th edition). Himalaya Publishing House</li> <li>• <b>Mohammed Umair. Marketing Management (2017). Skyward Publishers</b></li> </ul>			



<b>III Semester</b>			
<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Hours</b>
BCIFA3419	<b>BUSINESS STATISTICS</b>	4	60
<b>Objectives:</b>			
<ul style="list-style-type: none"> <li>• <b>To facilitate students to understand the fundamentals of Statistics</b></li> <li>• <b>To enable students to apply statistical methods in business contexts and interpret results</b></li> </ul>			
Course Contents			
<b>Unit 1</b>	<b>Introduction</b>	<b>8 Hours</b>	
Importance of Statistics, Scope, Limitations and distrust of statistics, Classification of data, Tabulation-diagrammatic representation of data – Excel applications, Sampling design.			
<b>Unit 2</b>	<b>Measures of Central Tendency and Dispersion</b>	<b>12 Hours</b>	
Mean, Median, Mode, Quartiles. Standard Deviation and Coefficient of variation. Skewness and Kurtosis			
<b>Unit 3</b>	<b>Correlation &amp; Regression</b>	<b>12 Hours</b>	
Scatter diagram, Karl Pearson's & Spearman's correlation of coefficient. Regression, Properties of regression coefficient, coefficient of determination.			
<b>Unit 4</b>	<b>Index Numbers</b>	<b>12 Hours</b>	
Meaning, features, classification of index numbers. Construction of Index Numbers. Fisher's Price index number, CPI, WPI.			
<b>Unit 5</b>	<b>Time Series – Components of Time Series</b>	<b>8 Hours</b>	
Trend analysis by Moving Averages and Least Squares Method (linear).			
<b>Self-Study Hours</b>			<b>8</b>
Comparative study on company's capital structure, asset allocation, stock prices using statistical tools. Usage of measures of Central tendency, trend analysis through Excel application, preparation of questionnaire			
Suggested readings:			
<ul style="list-style-type: none"> <li>▪ Aggarwal S.L. (2016). Business Mathematics and Statistics. New Delhi: Ane Books.</li> <li>▪ Elhance D.N. (2014). Fundamentals of Statistics. Kitab Mahal Publication.</li> <li>▪ Ellahance, D.N, Veena Ellahance, B.M. and Agarwal -Fundamentals of Statistics. Kitab Mahal Publication.</li> <li>▪ Gupta S.C. (2016). Fundamentals of Statistics. New Delhi: Himalaya Publishing House.</li> <li>▪ Gupta S.P. (2016). Statistical Methods. New Delhi: S.Chand&amp; Sons</li> </ul>			

III Semester			
Course Code	Course Title	Credits	Hours
<b>BCIFA3519</b>	<b>Performance Management I</b>	4	60
<b>Course objectives:</b>			
<ul style="list-style-type: none"> <li>☞ This paper underpins the knowledge and skills in the area of management accounting and apply the same to evaluate the performance of an entity.</li> <li>☞ The aim is to set out performance measurement in the context of business objectives.</li> </ul>			
Course Contents			
<b>Unit 1</b>	<b>Advanced management accounting techniques - 1</b>		<b>10 Hours</b>
Activity-based-costing – use of appropriate cost drivers – calculation of costs per driver & per unit – comparing the ABC and traditional absorption costing; Target costing – derive a target cost in manufacturing & service industry – suggest how a target cost gap can be reduced			
<b>Unit 2</b>	<b>Advanced management accounting techniques – 2</b>		<b>12 Hours</b>
Life cycle costing – costs involved at different stages of life cycle – benefits & application of life cycle costing; Throughput accounting – theory of constraints – calculation & interpretation of Throughput Accounting Ratio (TPAR) – application in a multi-product entity; and environmental accounting – management of environmental costs – accounting for environment costs.			
<b>Unit 3</b>	<b>Decision making techniques</b>		<b>12 Hours</b>
Understand & apply the concept of relevant costs – determination of relevance with regard to a contextual decision – opportunity costs – cost-volume-profit (CVP) relationship – calculate & interpret break-even point and margin of safety – estimation of target profit in single & multi-product scenario – resource optimisation in light of limiting factors – single or multiple factors – make or buy decisions.			
<b>Unit 4</b>	<b>Pricing decisions and risk analysis</b>		<b>8 Hours</b>
Factors affecting pricing of product or services – price elasticity of demand – demand equation – calculate optimum selling price with $MR = MC$ equation – pricing strategies such as skimming, penetration, differential, cost-plus pricing.			
<b>Unit 5</b>	<b>Risk analysis in business decisions</b>		<b>10 Hours</b>
Understand the risk & uncertainty in short term and their impact on business decisions - apply techniques of maximax, maximin and minimax regret – use of expected value technique – decision tree – value of perfect & imperfect information.			
<b>Self-Study</b>			<b>8 Hours</b>
To Analyze various costing methods.			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>• ACCA Study Material, Performance Management Kaplan Publishing</li> <li>• BPP Study Material</li> </ul>			

<b>III Semester</b>			
<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA3619</b>	<b>CORPORATE LAW &amp; ADMINISTRATION</b>	4	60
<b>Objectives:</b>			
<ul style="list-style-type: none"> <li>• <b>To familiarize students with The Companies Act 2013 and its significant rules and regulations</b></li> <li>• <b>To provide a general awareness about corporate rules</b></li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Introduction</b>		<b>12 Hours</b>
Definition of Company — Highlights of Companies Act 2013-Characteristics — Lifting of the corporate veil — Types of Companies.			
<b>Unit 2</b>	<b>Formation of Companies</b>		<b>14 Hours</b>
Meaning-Features-Legal Formalities— Administration. Formation of Company: Promotion Stage: Meaning of Promoter, Position of Promoter & Functions of Promoter, Incorporation Stage — Meaning & contents of MOA & AOA, Distinction. Certificate of Incorporation, Subscription Stage — Meaning & contents of Prospectus, Statement in lieu of Prospects and DRHP, Doctrine of Ultra virus , Doctrine of indoor Management, Commencement Stage — Document to be filed, e-filing, Register of Companies, Certificate of Commencement of Business.			
<b>Unit 3</b>	<b>Company Administration</b>		<b>10 Hours</b>
Key Managerial Personnel — Managing Director, Whole time Directors— Appointment –Powers- Duties & Responsibilities. Chief Financial Officer, Resident Director, Independent Director, Auditors — Appointment — Powers - Duties & Responsibilities. Audit Committee, CSR Committee. Company Secretary - Meaning, Types, Qualification, Appointment, Position, Rights, Duties, Liabilities & Removal or dismissal			
<b>Unit 4</b>	<b>Company Meetings</b>		<b>08 Hours</b>
Types of meetings — AGM — EGM — Essentials of a valid meeting — Quorum — Chairman — Adjourned meetings — Proxies — Voting - Different types of resolutions			
<b>Unit 5</b>	<b>Winding Up</b>		<b>08 Hours</b>
Modes of Winding up — Consequences of winding up — Official Liquidator — Defunct Company, Insolvency code.			
<b>Self-Study :</b>			<b>8 Hours</b>
Meaning and Definition of a company, Characteristics of a Company.			
Suggested readings:			
<ul style="list-style-type: none"> <li>▪ Kapoor, N.D, Company Law &amp; Secretarial Practice, S Chand &amp; Sons Publication</li> <li>▪ Companies Act 2013</li> <li>▪ Tulsian, P.C, 2016, Tulsian's Company &amp; Company Laws, S. Chand &amp; Co. Ltd.</li> <li>▪ Majumdar, A.K, Kapoor, G.K, 2012, Company Law, Taxmann Publications (P) Ltd</li> <li>▪ Singh, Avatar, 2009. Company Law, Eastern Book Company.</li> <li>▪ (2016), Corporate Administration (Professional Development) 4th Revised edition, ICSA Publishing Ltd.</li> <li>▪ P.P.S.Gogna (2015), A Textbook of Company Law (Corporate Law), (18th ed), Jain Book Agency, New Delhi.</li> </ul>			

IV Semester			
Course Code	TAXATION- GOODS AND SERVICES TAX	Credits	Hours
BCIFA4119		4	60
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>To equip students with the principles and provisions of Goods and Services Tax (GST)</li> <li>To provide an insight into practical aspects and apply the provisions of GST laws to various situations.</li> </ul>			
Course Contents			
<b>Unit 1</b>	<b>Fundamentals of GST</b>	<b>08 Hours</b>	
Objectives and basic scheme of GST, Meaning – Salient features of GST – Subsuming of taxes – Benefits of implementing GST – Constitutional amendments - Structure of GST (Dual Model) – Central GST – State / Union Territory GST – Integrated GST - GST Council: Structure, Powers and Functions. Provisions for amendments, GST administration.			
<b>Unit 2</b>	<b>GST Acts - CGST, SGST (Karnataka State), IGST</b>	<b>08 Hours</b>	
Salient features of CGST Act, SGST Act (Karnataka State), IGST Act - Meaning and Definition: Aggregate turnover, Adjudicating authority, Agent, Business, Capital goods, Casual taxable person, Composite supply, Mixed supply, Exempt supply, Outward supply, Principal supply, Place of supply, Supplier, Goods, Input service distributor, Job work, Manufacture, Input tax, Input tax credit, Person, Place of business, Reverse charge, Works contract, Casual taxable person, Non-resident person. Export of goods / services, Import of goods / services, Intermediary, Location of supplier of service, Location of recipient of service.			
<b>Unit 3</b>	<b>Procedure and Levy Under GST</b>	<b>20 Hours</b>	
Registration under GST: Procedure for registration, Persons liable for registration, Persons not liable for registration, Compulsory registration, Deemed registration, Special provisions for Casual taxable persons and Non-resident taxable persons. Exempted goods and services - Rates of GST. Procedure relating to Levy: (CGST & SGST): Scope of supply, Tax liability on Mixed and Composite supply, Time of supply of goods and services, Value of taxable supply. Computation of taxable value and tax liability. Procedure relating to Levy: (IGST): Inter-state supply, intra-state supply, Zero rates supply, Value of taxable supply – Computation of taxable value and tax liability. Input tax Credit: Eligibility, Apportionment, Inputs on capital goods, Distribution of credit by Input Service Distributor (ISD) – Transfer of Input tax credit - Simple Problems on utilization of input tax credit.			
<b>Unit 4</b>	<b>Assessment and Returns</b>	<b>10 Hours</b>	
Furnishing details of outward supplies and inward supplies, First return, Claim of input tax credit, Matching reversal and reclaim of input tax credit, Annual return and Final return. Problems on Assessment of tax and tax liability.			
<b>Unit 5</b>	<b>GST and Technology</b>	<b>06 Hours</b>	
GST Network: Structure, Vision and Mission, Powers and Functions. Goods and Service Tax Suvidha Providers (GSP): Concept, Framework and Guidelines and architecture to integrate with GST system. GSP Eco system. (Theory only).			
<b>Self-Study</b>			<b>08 hours</b>
Pre and Post GST analysis, Comparative analysis of indirect taxes and GST			
Suggested readings:			
<ul style="list-style-type: none"> <li>Madhukar N Hiregange: Goods and Services Tax, Wolters Kluwer,</li> <li>Goods &amp; Services Tax: Dr. Sanjiv Agrawal &amp; CA. Sanjeev Malhotra,</li> <li>Understanding GST: Kamal Garg, Barat's Publication.</li> <li>GST - Law &amp; Practice: Dr. B.G. Bhaskara, Manjunath. N &amp; Naveen Kumar IM.</li> </ul>			

**IV Semester**

Course Code	Course Title	Credits	Hours
<b>BCIFA4219</b>	<b>Financial Reporting II</b>	4	60

**Course objectives:**

- ☞ The course underpins the knowledge & understanding of various accounting standards and the conceptual framework (based on IFRS and Ind AS) that are applicable to corporate entities.
- ☞ The students will learn how to prepare financial statements for individual entities for the use of shareholder

## Course Contents

<b>Unit 1</b>	<b>Application of Accounting standards</b>	<b>12 Hours</b>
Standards related to Incomes Taxes, cash flows, effects of changes in foreign exchange rates, investments in associates & joint ventures, leases, financial instruments (excluding hedge accounting & impairment of financial assets), earnings per share, non-current assets held for sale and fair value measurement.		
<b>Unit 2</b>	<b>Preparation of single entity financial statements</b>	<b>12 Hours</b>
Preparation of statement of changes to equity and cash flow statements for a single entity, statement of profit or loss and balance sheet with adjustments pertaining to the standards covered in module 1).		
<b>Unit 3</b>	<b>Group Accounts – basics</b>	<b>06 Hours</b>
Concept of group – concepts of parent, subsidiary & associate – concept of control of parent over subsidiary – concept of non-controlling interest – basics of consolidation – identify which entity should prepare consolidated financial statements.		
<b>Unit 4</b>	<b>Preparation of consolidated financial statements I</b>	<b>12 Hours</b>
Consolidated financial statements (excluding group cash flow statement) for a simple group with one subsidiary and/or one associate – computation of fair value of net assets, goodwill and Non-Controlling Interest (NCI) on date of acquisition.		
<b>Unit 5</b>	<b>Preparation of consolidated financial statements II</b>	<b>10 Hours</b>
Computation of group reserves on date of consolidation – fair value adjustments on consolidation – effects of intra-group trading on consolidation – effect of disposal of parent’s investment in subsidiary in parent’s individual financial statements and in consolidated financial statements.		
<b>Self-Study</b>		<b>08 Hours</b>
<b>Conversion of Ind AS &amp; IFRS</b>		
Preparation of Financial statements.		
Suggested readings:		
<ul style="list-style-type: none"> <li>▪ ACCA study material – Kaplan and BPP Publishing</li> </ul>		

<b>IV Semester</b>			
Course Code	Course Title	Credits	Hours
<b>BCIFA4319</b>	<b>Principles of Audit</b>	4	60
<b>Course objectives:</b>			
<ul style="list-style-type: none"> <li>• This paper aims at developing the knowledge and skills required to carry out an audit and assurance assignment. It also covers the process of internal control testing.</li> <li>• It provides the working knowledge of the audit process and standards of auditing.</li> </ul>			
Course Contents			
<b>Unit 1</b>	<b>Audit framework &amp; regulation</b>		<b>8 Hours</b>
Concept of audit & assurance – professional ethics of an auditor – scope of internal & external audit – governance & audit, corporate governance, OECD principle- code of corporate governance in US and SOX Act of 2002, Rules based approach & Principle based approach.			
<b>Unit 2</b>	<b>Audit planning &amp; risk assessment</b>		<b>10 Hours</b>
Obtaining & planning for audit assignments – understanding the entity & its environment – assessing audit risk – fraud risk – interim audit and impact of work performed - audit planning & documentation – audit evidence, documentation, working papers.			
<b>Unit 3</b>	<b>Internal control &amp; audit tests</b>		<b>10 Hours</b>
Internal control system assessment – control environment, risk assessment procedures, monitoring of controls – evaluation of internal control system by auditor – test of control – communication on internal controls-Explain how auditors record internal control systems including the use of narrative notes, flowcharts and questionnaires. Internal audit: Meaning, function, scope, importance , role & responsibility, outsourcing of internal audit.			
<b>Unit 4</b>	<b>Audit evidence &amp; reporting</b>		<b>14 Hours</b>
Techniques of collecting audit evidence such as inspection, observation, external confirmation, recalculation, analytical procedures, and enquiry – quality & quantity of audit evidence – audit sampling – computer assisted auditing techniques – review procedures including subsequent events, going concern, written representations – auditor’s report contents & opinion- Explain the overall objectives and importance of quality control procedures in concluding an audit.- Discuss the need for auditors to communicate with those charged with governance.			
<b>Unit 5</b>	<b>Audit of specific items</b>		<b>10 Hours</b>
Audit of receivables, inventory, payables & accruals, bank & cash, tangible & intangible assets, share capital & reserves, directors’ remuneration – details of audit checks for these items and reporting thereof – use of management representation			
<b>Self-Study</b>			<b>08 Hours</b>
Collecting the Audit reports of firms and analyzing for decision making.			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>▪ ACCA study material – Kaplan and BPP Publishing</li> </ul>			

IV Semester			
Course Code	Course Title	Credits	Hours
<b>BCIFA4419</b>	<b>Financial Management II</b>	4	60
<b>Course objectives:</b>			
<ul style="list-style-type: none"> <li>• This paper aims at providing the students with the comprehensive understanding of the function of financial management in the context of financing and distribution decisions, business valuation and financial risk management.</li> <li>• The paper expects the students to understand different functions of a financial manager in a globalised environment.</li> </ul>			
Course Contents			
<b>Unit 1</b>	<b>Business finance and sources of funds</b>		<b>8 Hours</b>
Understand & evaluate various short & long term sources of finance such as equity and debt – methods of raising equity such as rights issue, initial public offer (IPO) – sources of Islamic financing such as Murabaha, Musharaka, Mudaraba, Sukuk, Ijara – sources of financé for SME sector including venture capital, crowd funding and angel financing			
<b>Unit 2</b>	<b>Capital structure theories and cost of capital</b>		<b>10 Hours</b>
Estimating cost of equity using dividend growth model (DGM), Capital Asset pricing Model (CAPM), concept of systematic & unsystematic risk – estimating cost of debt (irredeemable & redeemable), convertible debt – estimating Weighted Average Cost of Capital (WACC) using book value and market value weightages – capital structure theories including traditional view and Modigliani-Millar view (without & with tax) – pecking order theory			
<b>Unit 3</b>	<b>Business valuations</b>		<b>12 Hours</b>
Purpose of business valuation – various situations which demand business valuation – models for valuation of equity using dividend model, net asset method, cash flow approach, earning method (using PE ratio), earnings yield method – valuation of debt			
<b>Unit 4</b>	<b>Financial risk management</b>		<b>12 Hours</b>
Sources of & factors influencing Foreign currency risks – types of currency risks such as transaction risk, translation risk, & economic risks – causes of currency rate fluctuations including balance of payments, purchasing power parity (PPP), interest rate parity (IRP), Fischer equation – centralised & decentralised treasury function.			
<b>Unit 5</b>	<b>Risk management tools – currency &amp; interest rate risks</b>		<b>10 Hours</b>
Tools of managing currency risks such as internal tools (currency of invoice, netting, leading & lagging) and external tools (forwards, futures, options & swaps, money market hedging) – Causes of interest rate fluctuations - managing interest rate risks through internal tools (matching and smoothing, asset & liability management, forward rate agreements (FRA)			
<b>Self-Study</b>			<b>08 Hours</b>
Understand the different sources of finance for SME			
Suggested readings:			
<ul style="list-style-type: none"> <li>▪ ACCA study material – Kaplan and BPP Publishing</li> </ul>			



IV Semester			
Course Code	Course Title	Credits	Hours
<b>BCIFA4519</b>	<b>Performance Management II</b>	4	60
<b>Course objectives:</b>			
<ul style="list-style-type: none"> <li>☞ This paper aims at providing the tools of budgetary control and standard costing to evaluate the performance of a company.</li> <li>☞ Additionally, the students will be introduced to the use of performance measurement models that help analysing financial and non-financial performance of an entity.</li> </ul>			
Course Contents			
<b>Unit 1</b>	<b>Advanced budgetary control and standard costing</b>	<b>10 Hours</b>	
Budgetary systems in an organisation such as top-bottom, bottom-up, rolling, zero based, activity based, incremental budgets – preparation of flexed budgets – beyond budgeting model – employee participation in budgetary system – quantitative analysis using high-low method, applying learning curve model.			
<b>Unit 2</b>	<b>Standard costing – variance analysis</b>	<b>10 Hours</b>	
Advanced variance analysis with the help of material mix & yield variances, sales mix & quantity variances, planning & operational variances – performance analysis with variances – assigning the variances to the managers.			
<b>Unit 3</b>	<b>Performance analysis</b>	<b>12 Hours</b>	
Understand & apply financial & non-financial performance indicators (KPIs) – using Norton’s Balanced Scorecard model and Fitzgerald & Moon’s Building Block model for performance measurement – using Value-for-money approach for not-for-profit organisations – economy, efficiency & effectiveness approach.			
<b>Unit 4</b>	<b>Divisional performance</b>	<b>12 Hours</b>	
Mechanism for evaluating the performance of a business division and the divisional managers – tools such as Return on Investment (ROI), Residual Income (RI) – impact of transfer pricing on divisional performance – methods of setting transfer prices.			
<b>Unit 5</b>	<b>Behavioural considerations</b>	<b>8 Hours</b>	
Need to factor external considerations in performance management such as environment, market conditions and stakeholder impact – illustrate how behavioural aspects affect the performance of an organisation- Information, technologies and systems for organisational performance.			
<b>Self-Study</b>			<b>08 Hours</b>
Prepared the budgetary system of firms.			
Suggested readings:			
<ul style="list-style-type: none"> <li>▪ ACCA study material – Kaplan and BPP Publishing</li> </ul>			



<b>V Semester</b>			
<b>Course Code</b>	<b>CORPORATE REPORTING I</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA5119</b>		4	60
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>To understand the perspective of professional behavior &amp; compliance with accounting standards.</li> <li>To interpret financial performance for different stakeholders.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Conceptual Framework &amp; Ethics</b>	<b>8 Hours</b>	
Conceptual Framework – Qualitative characteristics, concept of Prudence, Definition of elements of financial statements & Recognition and Derecognition - Ethical & professional issues in financial reporting – relevance & importance of ethical & professional issues while complying with accounting standards – potential ethical implications of professional & management decisions in preparation of corporate reports – consequences of not upholding ethical principles – implications of related party relationships in preparing corporate reports			
<b>Unit 2</b>	<b>Reporting of financial performance</b>	<b>16 Hours</b>	
Recognition of revenue for goods & services, contracts, sale with right of return, agency, warranties – Non-current tangible & intangible assets recognition & derecognition, measurement bases –income taxes including deferred taxes – Events after the reporting period, provisions & contingencies – share based payments – fair value measurement.			
<b>Unit 3</b>	<b>Interpretation of financial statements</b>	<b>10 Hours</b>	
Analysis & interpretation of financial information and measurement of performance – financial & non-financial performance measures – concept of integrated reporting including objectives, concepts, guiding principles and contents thereof.			
<b>Unit 4</b>	<b>Changes in Accounting regulations</b>	<b>10 Hours</b>	
Current issues in financial reporting including criticisms on accounting standards – accounting implications of first-time adoption of new accounting standards – potential implications of the relevant exposure drafts issued – IFRS for SMEs.			
<b>Unit 5</b>	<b>Current Issues</b>	<b>8 Hours</b>	
Accounting for crypto currency in Digital age - accounting for the effects of a natural disaster and the resulting environmental liabilities – Management commentary.			
<b>Self-Study</b>			<b>08 hours</b>
<ul style="list-style-type: none"> <li>Initial recognition and subsequent measurement of IAS 41 and IAS 2</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>ACCA Study Material, Financial Accounting ('FA') (earlier known as 'F3') Kaplan Publishing.</li> <li>Anil Kumar, V Rajesh Kumar &amp; B Mariyappa: Himalaya Publishing House.</li> <li>B S Raman, Advanced Financial Accounting, United Publishers.</li> <li>R L Gupta, M Radhaswamy: Sultan Chand &amp; Sons</li> <li>Institute of Cost &amp; Works Accounts of India, Advanced Financial Accounting.</li> </ul>			

<b>V Semester</b>			
<b>Course Code</b>	<b>GOVERNANCE, ETHICS &amp; PROFESSIONAL SKILLS</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA5219</b>		4	60
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>To provide the students with the principles of corporate governance applicable to a business entity.</li> <li>To discuss various professional skills that a manager needs to acquire and apply.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Corporate Governance</b>		<b>10 Hours</b>
Principal-agent relationship in the context of governance – issues connected with separation of ownership and control over organisation activity – stakeholder analysis (power & interest) using Mendelow matrix and applying it to strategy & governance – CSR and organisation as a corporate citizen in the context of governance. Organisation for economic cooperation and development (OECD) Report- International corporate governance network (ICGN) Global Governance Principles objectives, content and limitations of governance codes intended to apply to multiple national jurisdictions			
<b>Unit 2</b>	<b>Governance approaches &amp; scope</b>		<b>10 Hours</b>
Role of institutional investors in Governance systems – rules v/s principles approach to governance – duties of directors, functions of the Board, composition & balance of the Board – responsibility of the Board for risk management systems & internal control – purposes, roles & responsibilities of non-executive directors			
<b>Unit 3</b>	<b>Public sector governance</b>		<b>08 Hours</b>
Compare & contrast the principles of governance in private sector, public sector, charitable trusts and NGOs – linking strategic objectives of a public sector organisation with governance systems.			
<b>Unit 4</b>	<b>Professional skills in workplace</b>		<b>12 Hours</b>
Effective communication (verbal, written, formal, informal & hierarchical) – commercial acumen (using judgement, exhibit awareness) – analytical mind (creating information and using it for the purpose of analysis in diagnosing business problems, strategic performance and evaluate strategic alternatives) – scepticism (challenging the status-quo and innovate) – evaluation (assess & appraise the business scenario)- Advise on the implications of collaborative working and partnering, such as franchising, organization process outsourcing, shared services and global business services.			
<b>Unit 5</b>	<b>Leadership &amp; ethics</b>		<b>12 Hours</b>
Qualities of leadership – leadership & organisational culture – Analysing the culture of an organisation using the cultural web, recommend suitable changes, ethical codes & leadership in the context of governance – management behaviour & ethics – ethical threats & safeguards against the threats – handling fraud, bribery & corruption, AAA Model and Tucker’s 5 question model- Concepts of entrepreneurship and intrapreneurship to exploit strategic opportunities and innovate successfully. Organisation governance and leadership qualities, the key ethical and professional values underpinning governance.			
<b>Self-Study</b>			<b>08 hours</b>
<ul style="list-style-type: none"> <li>Difference between entrepreneurship and Intrapreneurship</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>"Strategic Management Concepts" by Robert E Hoskisson and Michael A Hitt. Cloutail India.</li> <li>"Strategic Planning and Management in Contemporary Zambia" by James Mulungushi, Lambert Academic Publications.</li> <li>“Strategic Management” Kazmi, McGraw Hill India.</li> <li>Strategic Management - SIE By Pearce, Mcgraw Hill.</li> <li>ACCA Approved learning material by Kaplan Publishing :Strategic Business Leader”.</li> </ul>			

<b>V Semester</b>			
<b>Course Code</b>	<b>BUSINESS STRATEGY &amp; ANALYSIS I</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA5319</b>		4	60
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>• This paper underpins the knowledge, skills and expertise required to assess the business strategies and their impact on business performance.</li> <li>• The objective is to equip students with the tools &amp; techniques of assessing strategic position, develop strategic choices and implement the chosen strategy through change management.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Concepts of Strategy</b>	<b>12 Hours</b>	
Understand & explain the fundamental nature of strategy & strategic decisions in different types of organisation – use of the Johnson, Scholes and Whittington (JSW) model – strategic position, strategic choices and strategic action – use of models such as PESTEL, Porter’s Diamond in assessing environmental impact – Assessing competitive position using models like Porter’s five forces and Porter’s value chain			
<b>Unit 2</b>	<b>Internal competencies, capabilities and resources</b>	<b>10 Hours</b>	
Identify organisation’s capabilities and competencies in light of the strategic position – assessment of these for sustaining competitive position – use of SWOT model to assess organisation’s abilities to assess its capabilities.			
<b>Unit 3</b>	<b>Strategic choices</b>	<b>12 Hours</b>	
Evaluate the suitability, feasibility & acceptability of different strategic choices – pros & cons of strategic choices for product/market diversification in a globalised environment – pricing strategies including the 7-P model and its impact on competitive position – managing the organisation’s portfolio & strategies related thereto using the Boston Consulting Group (BCG) matrix – use of Ansoff’s matrix for developing generic strategies – evaluate different choices such as mergers, acquisitions, alliances, joint ventures and franchises- Impact of internal development, business combinations, strategic alliances and partnering on business growth.			
<b>Unit 4</b>	<b>Strategic action</b>	<b>8 Hours</b>	
Implementing strategic plan – aspects of the change management process – challenges of change management – organising & enabling success – business change life-cycle – Harmon’s process-strategy matrix – improving processes in organisation.			
<b>Unit 5</b>	<b>Use of technology in developing strategic alternatives</b>	<b>10 Hours</b>	
Use of mobile & cloud technology with their benefits & risks – cloud v/s owned hardware & software – use of big data & data analytics for strategy development – use of data analytics for decisions regarding product development, marketing & pricing – IT systems security & Control.			
<b>Self-Study</b>			<b>08 hours</b>
<ul style="list-style-type: none"> <li>• PESTEL analysis and PORTER’S 5 FORCES for real life companies.</li> <li>• E-Business value chain.</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>• ACCA Approved learning material by Kaplan Publishing : Strategic Business Leader"</li> <li>• Strategic Management Concepts" by Robert E Hoskisson and Michael A Hitt. Cloutail India</li> <li>• "Strategic Planning and Management in Contemporary Zambia" by James Mulungushi, Lambert Academic Publications</li> <li>• "Strategic Management" Kazmi, McGraw Hill India</li> <li>• Strategic Management - SIE By Pearce, McGraw Hill</li> </ul>			

<b>V Semester</b>			
<b>Course Code</b>	<b>ADVANCED FINANCIAL MANAGEMENT I</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA5419</b>		<b>4</b>	<b>60</b>
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>To develop the knowledge and skill expected of a finance manager, in relation to investment, financing, and dividend policy decisions in a globalized environment.</li> <li>The paper also deals with the role of financial manager in financial reconstruction and business reorganization.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Strategic Business Management and Governance</b>	<b>8 Hours</b>	
<b>Role and responsibility of senior financial executives- -Ethical and governance issues- - Ethical Framework - Ethical Financial Policy for Financial Management on Sustainability and Environment Issues -role of treasury in multinationals-strategic business and financial planning for multinationals-Financial strategic formulation for financing, investment and dividend Decisions</b>			
<b>Unit 2</b>	<b>Capital structure and dividend policies</b>	<b>10 Hours</b>	
<b>Cost of capital-Approaches to capital structure – capital structure theories and their impact on cost of capital &amp; company valuation – use of MM prepositions in financial management- pecking order-static trade off theory-Agency effects-Dividend -forms-Theories.</b>			
<b>Unit 3</b>	<b>Advanced investment appraisal techniques</b>	<b>16 Hours</b>	
<b>Modified IRR – concept of duration and modified duration – adjusted present value method (APV) (impact of financing on project NPV) – use of options theory in evaluating investment projects having embedded real option (using Black-Scholes model) – Monte Carlo Simulation-Assessing Value at risk (VaR model) – risk adjusted discount rates-multi-period capital rationing (linear programming - only setting up LP problem &amp; interpreting the output) – estimating project specific cost of capital using Beta and CAPM.</b>			
<b>Unit 4</b>	<b>Mergers &amp; acquisitions</b>	<b>10 Hours</b>	
<b>Use of Mergers and Acquisitions for Corporate Expansion - Evaluation of Acquisition Proposals - Developing an Acquisition Strategy - Choosing Appropriate Target - Creating Synergies - Reasons for Failure - Reverse Takeovers - Global Regulatory Framework - Key Aspects of Takeover Regulation - Defensive Tactics for Hostile Takeover-Sources of financing for mergers and acquisitions.</b>			
<b>Unit 5</b>	<b>Business reorganisation &amp; financial reconstruction</b>	<b>8 Hours</b>	
<b>Business Re-Organisation - Meaning and Types - Divestments, Demergers and Spin-Offs, Management Buy-Outs and Buy-Ins, Firm Value - Reconstruction Schemes - Types of Financial Reconstruction - Financial Reconstruction and Firm Value - Leveraged Buy-Outs - Market Response to Financial Reconstruction.</b>			
<b>Self-Study</b>			<b>08 hours</b>
<ul style="list-style-type: none"> <li>Concept of adjusted WACC, Reasons for Mergers and Acquisitions, Synergy and types.</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>ACCA Strategic Professional - Advanced Financial Management (AFM) Study Text</li> <li>Fundamentals of Financial Management, A.P.Rao (Everest Publishing House)</li> <li>Strategic Financial Management - A.N Sridhar</li> <li>Financial Management - Theory and Practice - Dr. Prasanna Chandra</li> <li>Corporate Valuation - Dr. Prasanna Chandra Financial Management, Ravi Kishore (Taxmann)</li> <li>Advanced Financial management, N.M. Vechalekar</li> </ul>			

<b>V Semester</b>			
<b>Course Code</b>	<b>ENTREPRENEURIAL DEVELOPMENT</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA5519</b>		<b>4</b>	<b>60</b>
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>To enable students to understand the basic concepts of entrepreneurship.</li> <li>To help students in preparing a business plan.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Entrepreneurship</b>	<b>10 Hours</b>	
Introduction– Meaning & Definition of Entrepreneurship, Entrepreneur & Enterprise – Functions and role of Entrepreneur in economic development - Factors influencing Entrepreneurship - Pros and Cons of being an Entrepreneur – Qualities of an Entrepreneur – Types of Entrepreneur. Women entrepreneurs- SHGs and new venture management			
<b>Unit 2</b>	<b>Micro Small and Medium Enterprises (MSMEs)</b>	<b>10 Hours</b>	
Meaning & Definition – Product Range - Capital Investment - Ownership Patterns – Meaning and importance of Tiny Industries, Ancillary Industries, Cottage Industries. Role played by SSI in the development of Indian Economy. Problems faced by SSIs and the steps taken to solve the problems - Policies Governing SSIs.			
<b>Unit 3</b>	<b>Formation of Small Scale Industry</b>	<b>12 Hours</b>	
Business opportunity, scanning the environment for opportunities, evaluation of alternatives and selection based on personal competencies. Steps involved in the formation of a small business venture: location, clearances and permits required, formalities, licensing and registration procedure. Total quality management.			
<b>Unit 4</b>	<b>Preparing the Business Plan</b>	<b>10 Hours</b>	
Meaning – importance – preparation –BP format: Various dimensions of a Business Plan, business models.			
<b>Unit 5</b>	<b>Project Assistance</b>	<b>10 Hours</b>	
Financial assistance through SFCs, SIDBI, Commercial Banks, IFCI - Non-financial assistance from DIC, SISI, AWAKE, KVIC - PM MUDRA yojana - procedures for obtaining loan under MUDRA. Crowd Funding, Angel Investor, Venture Capitalist. Financial incentives for SSIs and Tax Concessions - Industrial Estates: Role and Types. Mezzanine financing.			
<b>Self-Study</b>			<b>08 hours</b>
<ul style="list-style-type: none"> <li>Challenges faced by an Entrepreneur - financial assistance schemes available for Women Entrepreneurs - Format of a Business Plan - Aspects of a BP - Problems faced by SSIs In India - reforms to overcome problems, Role and functions of SFCs, IFCI and AWAKE.</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>Poornima M (2016) Entrepreneurship Development and Small Business Enterprise, Pearson Education, New Delhi</li> <li>Mark. J. Dollinger, Entrepreneurship - Strategies and Resources, Pearson Edition.</li> <li>Dr. Venkataramana ; Entrepreneurial Development, Sultan Chand Publishing House,</li> <li>Kumar S, (2015) Small Business and Entrepreneurship, I. K. International Pvt Ltd, Bangalore</li> <li>Rekha&amp;Vibha (2014) - Entrepreneurship Development, Vision Book House, New Delhi</li> <li>Sharma S (2016), Developing Entrepreneurship, PHI learning Private Limited, New Delhi.</li> </ul>			

<b>V Semester</b>			
<b>Course Code</b>	<b>ADVANCED PERFORMANCE MANAGEMENT I</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFADEA5619</b>		4	60
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>The paper aims to understand the role of Strategic performance management in strategic planning and control considering the environment in which an organization operates, adopting various Business structures integrating with technology.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Strategic planning and control mechanism</b>	<b>10 Hours</b>	
Role of strategic management accounting in strategic planning & control – measuring progress towards achieving strategic objectives – planning & control at strategic & operational levels – managing conflict between strategic long-term objectives & short term decisions – use of models such as SWOT, BCG matrix, Porter’s generic strategies and Porter’s five forces in strategic planning.			
<b>Unit 2</b>	<b>Development and assessment of performance hierarchy</b>	<b>12 Hours</b>	
Purpose, structure & content of mission statement, vision statement and corporate objectives – identify Critical Success Factors (CSF) of an organisation and its linkage with mission/vision & objectives – development of Key Performance Indicators (KPI) for measuring & monitoring performance, Balanced Scorecard-Perspectives, performance measurement models such as balanced scorecard, building blocks, performance pyramid, Social and ethical issues that impact strategy formulation.			
<b>Unit 3</b>	<b>External influences on an organisation</b>	<b>8 Hours</b>	
Impact of risk & uncertainty on performance by applying different risk assessment techniques – use of expected value, decision tree and tools like maximax, maximin and minimax regret – use of PESTEL to assess impact of external influences.			
<b>Unit 4</b>	<b>Changes in business structure and performance management</b>	<b>10 Hours</b>	
Information needs at different hierarchical levels in a manufacturing & service organisation – influence of business process reengineering in improving performance – role of performance management systems in business integration using Mckinsey’s 7-S structure and value chain – impact of organisational structure & culture on performance.			
<b>Unit 5</b>	<b>Designing management information systems</b>	<b>12 Hours</b>	
Role of information system in performance management – integration of management accounting information with the use of Enterprise Resource Planning Systems (ERPS) – lean information systems – internal & external sources of management information – impact of big data analysis – use of technology in recording & processing information such as RFID, unified databases, access controls, data security – use of various management reports evaluating performance, contents & structure of management reports.			
<b>Self-Study</b>			<b>08 hours</b>
<ul style="list-style-type: none"> <li>Evaluating and Applying Environmental Management Accounting using lifecycle costing.</li> <li>Evaluate different types of budget variances and how these relate to issues in planning and controlling organizations.</li> <li>Discuss the ways in which stakeholder groups operate.</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>ACCA approved learning material by Kaplan Publishing "Advanced Performance Management"</li> <li>Strategic Performance Management - Bernard Marr and James Creelman - Bernard Marr &amp; Co</li> <li>Managing and delivering performance - Bernard Marr - Bernard Marr &amp; Co</li> <li>Strategic Cost Management - Prof Jawaharlal - HPH</li> <li>Strategic Cost Management - Ravi M Kishore – Taxmann’s</li> </ul>			



V Semester			
Course Code	ADVANCED AUDIT AND ASSURANCE I	Credits	Hours
BCIFADEB5619		4	60
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>To develop the knowledge and skill expected of an auditor in relation to audit of financial statements.</li> <li>To Recognize the legal and regulatory environment and its impact on audit and assurance practice.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Regulatory environment</b>	<b>06 Hours</b>	
International regulatory frameworks for audit and assurance services – Current issues and developments - need for laws, regulations, standards and other guidance relating to audit, assurance and related services - need for the legal and professional framework including: (i) public oversight of audit and assurance practice (ii) the impact of corporate governance principles on audit and assurance practice (UK: the impact of the UK Corporate Governance Code on audit and assurance practice) (iii) the role of audit committees and impact on audit and assurance practice.			
<b>Unit 2</b>	<b>Code of ethics and Professional responsibilities</b>	<b>20 Hours</b>	
Code of Ethics for Professional Accountants – Professional and ethical developments - Laws and regulations – Fraud and error – Professional liability -fundamental principles and the conceptual framework approach. Importance of professional skepticism in planning and performing an audit - ethical implications of the external auditor - legal liability -criteria for legal liability to be recognized - liability owed to third parties (contract vs establishing a duty of care) - liability limitation agreements -expectation gap			
<b>Unit 3</b>	<b>Quality control and Practice Management</b>	<b>10 Hours</b>	
Quality control (firm-wide), principles, purpose of quality control of audit and other assurance engagements - elements of a system of quality control relevant to a given firm - Quality control procedures - Advertising, tendering and obtaining professional work and fees – Professional appointments current developments in business practices, practice management and audit methodology- potential impact on the conduct of an audit and audit quality.			
<b>Unit 4</b>	<b>Planning, Assessment Risk of Misstatement and Evidence</b>	<b>08 Hours</b>	
Definition-materiality and performance materiality- application in financial reporting and auditing – Evaluation of business risks, audit risks and risks of material misstatement for a given assignment – Uses of analytical procedures in the planning of an assignment - Evidence and testing considerations – Audit procedures and obtaining evidence -current developments in emerging technologies.			
<b>Unit 5</b>	<b>Review and Reporting</b>	<b>08 Hours</b>	
Uses of analytical procedures in evaluation and review - Audit evidence - Assessment of professional standards - Auditor's reports – Reports to those charged with governance and management – content and assessment of an unmodified auditor's report - factors determining in forming an audit opinion - justification of audit opinions with audit procedures - Content of an auditor's report in a given situation. - Proposed audit opinion.			
<b>Self-Study</b>		<b>08 hours</b>	
<ul style="list-style-type: none"> <li>International regulatory frameworks for audit and assurance services.</li> <li>Professional liability.</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>ACCA Strategic Professional - Advanced Audit and Assurance (AAA) Study Text of BPP/Kaplan/Becker</li> <li>S. K Basu: Auditing principles and Techniques, Pearson Education</li> <li>Aruna Jha : Elements of Auditing, Taxmann's</li> </ul>			

<b>VI Semester</b>			
<b>Course Code</b>	<b>CORPORATE REPORTING II</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA6119</b>		4	60
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>• To understand the corporate reporting practices in a globalized environment.</li> <li>• To account for changes in group structures</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Reporting financial performance</b>	<b>12 Hours</b>	
Recognition and measurement principles for transactions related to: Leases (books of lessee and lessor) – financial instruments (financial assets, financial liabilities, equity, impairment of financial assets, hedge accounting) – employee benefits (including defined contribution plans & defined benefit plans) - impact of current reporting issues in corporate reporting			
<b>Unit 2</b>	<b>Group financial statements</b>	<b>13 Hours</b>	
Definition and application of business combination concept – identifying the acquirer & applying the control principle – cost of business combination – principles of recognition & measurement of identifiable assets & liabilities in acquisition – business combination achieved in stages – circumstances when group financial statements must be prepared and situations in which group accounting can be exempted – group financial statements including cash flows – consolidating joint arrangements & associates			
<b>Unit 3</b>	<b>Changes in Group structure</b>	<b>09 Hours</b>	
Acquisition of subsidiary with a view to subsequent disposal– implications of loss of control over subsidiary on group accounts – group accounts of a complex group - concept of effective ownership – accounting for acquisition in stages – disposal of entities with or without loss of control			
<b>Unit 4</b>	<b>Foreign transactions &amp; entities</b>	<b>10 Hours</b>	
Principles of identifying the functional currency of a parent entity – Consolidation of a foreign subsidiary & associate – applying the rules for translation of foreign currency balances into functional currency of a parent – accounting for foreign assets & liabilities			
<b>Unit 5</b>	<b>Current developments</b>	<b>08 Hours</b>	
Convergence between national & international reporting standards – practice of integrated reporting – relevant indicators of financial and non-financial performance - operating segments (nature and extent of reportable segments, disclosures)			
<b>Self-Study</b>			<b>08 hours</b>
<b>Principles in application of accounting policies and measurement in interim reports</b>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>▪ ACCA approved study material issued by Kaplan Publishing “Strategic Business Reporting”</li> <li>▪ S Anil Kumar, V Rajesh Kumar &amp; B Mariyappa: Himalaya Publishing House</li> <li>▪ B S Raman, Advance Financial Accounting, United Publishers</li> <li>▪ R L Gupta, M Radhaswamy: Sultan Chand &amp; Sons</li> <li>▪ Institute of Cost &amp; Works Accounts of India, Advanced Financial Accounting.</li> </ul>			



<b>VI Semester</b>			
<b>Course Code</b>	<b>BUSINESS STRATEGY &amp; ANALYSIS II</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA6219</b>		<b>4</b>	<b>60</b>
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>• To assess the business strategies and their impact on business performance.</li> <li>• To equip students with the tools &amp; techniques of assessing strategic position, develop strategic choices and implement the chosen strategy through change management</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Risk management</b>		<b>10 Hours</b>
Identification, assessment & measurement of risk – framework of risk management systems – concepts of risk appetite and risk response – strategic & operational risks – assessing severity & probability of risk events – TARA framework for risk responses by management – monitoring of risks management strategies, Assessment of ALARP – Risk Map			
<b>Unit 2</b>	<b>Organisation control &amp; audit</b>		<b>12 Hours</b>
Features of effective internal control system – information flow for internal control – evaluating effectiveness of internal control system – role of internal control systems to help prevent fraud, errors & waste – importance of internal audit function – audit independence – effective audit committee – reporting on internal control & audit – linkage with financial reporting			
<b>Unit 3</b>	<b>Finance function in planning &amp; decision making</b>		<b>12 Hours</b>
Relationship between business strategy and financial objectives – developments in financial technology – alternative structures for finance function such as partnering, outsourcing, shared or global business services – role of finance function in investment decisions, financial reporting, tax implications, financial KPIs and ratios - use of advanced cost and management accounting techniques, Assessment of suitability, feasibility and acceptability of alternative sources of short and long term finance including initial coin offerings (ICO).			
<b>Unit 4</b>	<b>Innovation management</b>		<b>10 Hours</b>
Enabling organization success through organizing, disruptive technology, talent management & performance excellence using concepts of FinTech, POPIT, Baldrige model and empowerment			
<b>Unit 5</b>	<b>Change management</b>		<b>8 Hours</b>
Different types of strategic change & its implications – assess organisation culture using Balogun & Hope Hailey’s contextual features – managing change using Lewin’s 3 stage model – assessing effectiveness of organisational processes & change therein using Harmon’s process-strategy matrix – leading and managing change projects – post project reviews			
<b>Self-Study</b>			<b>08 hours</b>
<ul style="list-style-type: none"> <li>• Types of risk</li> <li>• Recent examples of Audit fraud</li> <li>• Challenges of change management.</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>▪ ACCA approved learning material by Kaplan Publishing “Advanced Performance Management”</li> <li>▪ Strategic Performance Management – Bernard Marr and James Creelman - Bernard Marr &amp; Co</li> <li>▪ Managing and delivering performance – Bernard Marr - Bernard Marr &amp; Co</li> <li>▪ Strategic Cost Management – Prof Jawaharlal – HPH</li> <li>▪ Strategic Cost Management – Ravi M Kishore – Taxmann’s</li> </ul>			

<b>VI Semester</b>			
<b>Course Code</b>	<b>ADVANCED FINANCIAL MANAGEMENT II</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA6319</b>		4	60
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>To develop the knowledge and skill expected of a finance manager, in relation to investment, financing, and dividend policy decisions in a globalized environment.</li> <li>The paper also deals with the role of financial manager in investment appraisal, fund raising and financial risk management.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Advanced risk management</b>		<b>12 Hours</b>
Credit risk-assessment models-Structure of interest risk and credit spread- currency risk-transaction, translation & economic risks related to currency fluctuations – currency hedging tools (internal – currency of invoice, leading & lagging, matching, netting and external through operations of derivatives— managing -interest rate risk through different techniques (internal – matching & smoothing, asset/liability management, external – forward rate agreement (FRA), futures, options and swaps)			
<b>Unit 2</b>	<b>Business Valuations</b>		<b>10 Hours</b>
Principles of Business Valuation - Asset-Based Models - Market-Based Models - Cash-Based Models - Valuation of High Growth Start-Ups & firms with Product Options - Methods of Financing Mergers - Assessing a Given Offer - Effect of an offer on Financial Position and performance			
<b>Unit 3</b>	<b>International Finance and Operations</b>		<b>12 Hours</b>
Theory and Practice of Free Trade and barriers to trade- Major trade agreements - Sources of international finance – Euro bonds, Euro Dollar & Foreign currency bond markets - Role of International Financial Institutions and Markets and their Impact - Role of treasury – organizing treasury function (centralized v/s decentralized) - New Developments in Macroeconomic Environment - Transfer Pricing of Goods and Services across International Borders.			
<b>Unit 4</b>	<b>International project appraisal</b>		<b>10 Hours</b>
Financial evaluation of international projects – estimating exchange rates using purchasing power parity (PPP) and interest rate parity (IRP) equations – applying Fischer equation – estimating cash flows and estimating relevant cost of capital – exchange controls, restricted remittance and withholding taxes			
<b>Unit 5</b>	<b>Financing International Projects</b>		<b>8 Hours</b>
Sources of international finance – Euro bonds, Euro Dollar & Foreign currency bond markets – concept of Islamic financing & the role of Islamic financing as the growing source of finance organizations (Murabaha, Mudaraba, Musharaka, Ijara and Sukuk bond) – role of IMF and WTO			
<b>Self-Study</b>			<b>08 hours</b>
<ul style="list-style-type: none"> <li>Role of Principal Credit Rating Agencies</li> <li>Role of International Financial Institutions like FED, Bank of England, European central Bank and Bank of Japan</li> <li>Exchange traded VS OTC agreements.</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>ACCA Strategic Professional - Advanced Financial Management (AFM) Study Text</li> <li>Fundamentals of Financial Management, A.P.Rao (Everest Publishing House)</li> <li>Strategic Financial Management – A.N Sridhar</li> <li>Financial Management – Theory and Practice – Dr. Prasanna Chandra</li> <li>Corporate Valuation – Dr. Prasanna Chandra Financial Management, Ravi Kishore (Taxmann)</li> <li>Advanced Financial management, N.M. Vechalekar</li> </ul>			

<b>VI Semester</b>			
<b>Course Code</b>	<b>FINANCIAL MODELLING</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA6419</b>		4	60
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>To gain expansive knowledge of financial modelling through an experiential learning</li> <li>To understand and apply the principles of finance to business problems and strategies</li> <li>To build key financial management and analytics skills required for financial planning, evaluating and controlling to achieve desired target</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Introduction to Financial Modelling</b>	<b>8 Hours</b>	
Basics of Financial Modelling, financial models, excel tools and techniques for financial modelling, referencing cells-relative and absolute referencing, naming ranges, linking in excel- external and internal			
<b>Unit 2</b>	<b>Excel functions</b>	<b>8 Hours</b>	
Getting familiar with the most important functions-sum, max, min, average, count and counta, round, roundup, round-down, if, and, or, countif, sumif, vlookup and hlookup			
<b>Unit 3</b>	<b>Forecasting and decision making</b>	<b>14 Hours</b>	
Cost Volume Profit (CVP) analysis, Break even analysis, goal seek-(Number of units to sell to earn desired profit), scenario manager, Capital budgeting techniques- Practical application of NPV, IRR and payback period			
<b>Unit 4</b>	<b>Building scenarios and portfolio analysis</b>	<b>14 Hours</b>	
Building drop down scenario, applying sensitivity analysis with data tables-setting up the calculation-building a data table with one input and two input and applying weightage to data table. Calculation of individual risk and return, portfolio risk and returns. Constructing an optimum portfolio using market data. Calculation of beta. Portfolio evaluation using morkowitz model			
<b>Unit 5</b>	<b>Charting and presenting model output</b>	<b>8 Hours</b>	
Data Visualization and Interpretation Deciding which data to display, charting scenarios, deciding which type of chart to use-line chart, bar chart, combo chart, pie charts, construction of histogram.			
<b>Self-Study</b>		<b>08 hours</b>	
<ul style="list-style-type: none"> <li>Different versions of MS Excel, features and functions</li> <li>Applying conditional formatting, building model with consistent formulas</li> <li>Structuring a financial model- what goes where?</li> <li>Error check in excel, dealing with #Ref! other errors</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>International financial modeling in excel by Danielle stein Fairhurst, published by John Wiley India Ltd</li> </ul>			

<b>VI Semester</b>			
<b>Course Code</b>	<b>INTERNATIONAL BUSINESS</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFA6519</b>		4	60
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>To familiarize the students with the concepts, functions and practices of international business</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Nature of International Business</b>		<b>8 Hours</b>
Nature of International Business (IB); Scope of International Business; Forms of International Trade Drivers of IB; IB and domestic business; Participants in International Business; Evolution of IB; reasons for Internalization; Strategies of entering international business; Approaches to International Business (Ethnocentric, Polycentric and Regio-centric); Integration between countries-Levels of integration.			
<b>Unit 2</b>	<b>Globalization</b>		<b>10 Hours</b>
Features of Globalization; Stages of Globalization; Manifestation of Globalization; Benefits and pitfalls of globalization on Indian economy; Essential Conditions for Globalization; Barriers to Globalization in India; Role of WTO in promoting Globalization; International Organization Models (International, Multinational, Global, Transnational Companies); Types of MNCs; Organizational Structures for International Operations-Functional Structure, Product Structure, Geographical Structure, Matrix Structure, SBU structure; Role of MNCs in International Business. De-globalization and Competition (Meaning only).			
<b>Unit 3</b>	<b>International Marketing Environment</b>		<b>10 Hours</b>
Analyzing Market Environment; Components of International Marketing Environment-Micro Environment (Functional areas of Business, Suppliers, Marketing intermediaries, Customer; Competitors; Shareholders); Macro Environment (PESTLE)			
<b>Unit 4</b>	<b>Resources for International Operation</b>		<b>14 Hours</b>
Human Resources- IHRM and domestic HRM; Scope of IHRM. HR planning; Selection of expatriates; Expat training; Expat remuneration. Expat failures and ways of avoiding; Repatriation. Foreign exchange- Need and importance of foreign exchange; Types of FOREX rates; Factors determining FOREX; Convertibility of rupee and its implications in India. Facilities & location- strategic role of foreign plants; components of international logistics; managing service operations- Outsourcing and Offshoring (Meaning, scope of services, benefits and limitations).			
<b>Unit 5</b>	<b>Foreign trade</b>		<b>10 Hours</b>
Purpose of Export Trade; Benefits of exports to companies; Types of Exports, Procedure, Steps & Documentation; Pricing in Export/Import Trade; Functions and services of EXIM bank; India's Foreign Trade Policy.			
<b>Self-Study</b>			<b>08 hours</b>
<ul style="list-style-type: none"> <li>A brief understanding of Make in India (New FDI policy), International Marketing Intelligence (Meaning and sources); Concept of International product life cycle. Regional trading blocs- EU, NAFTA, Mercosur, APEC, ASEAN, BRICS, SAARC (Structure and functions only) bilateral agreements</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>Aswathappa. K. (2016). International Business. New Delhi: Tata McGraw Hill</li> <li>Don Ball and Wendell McCulloch-International Business. New Delhi: McGraw - Hill.</li> <li>Subba Rao. (2016). International Business. New Delhi: Tata McGraw Hill</li> <li>Mohammed Umair (2014). International Business. Skyward publishers, Bangalore</li> </ul>			

<b>VI Semester</b>			
<b>Course Code</b>	<b>ADVANCED PERFORMANCE MANAGEMENT II</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFADEA6619</b>		4	60
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>The paper aims to describe, compute and evaluate performance measures in the private sector with reference to divisional performance and transfer pricing and also in not-for-profit organizations.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Performance measurement in private sector</b>		<b>08 Hours</b>
Primary performance objectives – measuring financial KPIs such as ROCE, ROI, EPS, EBIDTA, Residual income, Economic value added (EVA), liquidity & gearing ratios.			
<b>Unit 2</b>	<b>Divisional performance &amp; transfer pricing</b>		<b>10 Hours</b>
Evaluation of performance in divisional organization – use of ROI, RI and EVA tools – divisional performance and manager’s performance assessment – effect of transfer pricing on divisional performance – transfer pricing methods and objective of goal congruence – transfer pricing in international environment.			
<b>Unit 3</b>	<b>Performance measurement and SHRM issues</b>		<b>10 Hours</b>
Relationship of HR and performance measurement and suitable remuneration methods, Achievement of corporate strategy and HR, Methods of rewards practices, Benefits and Adverse consequences of linking reward schemes to performance measurement, risk appetite of employees. Accounting issues arising from Performance measurement.			
<b>Unit 4</b>	<b>Performance measurement in not-for-profit organizations (NFP)</b>		<b>12 Hours</b>
Assess diversity of performance objectives in NFP organization – difficulties in measuring performance of NFPs – use of league tables in managing performance – Value-for-money (VFM) approach – use of non-financial performance indicators			
<b>Unit 5</b>	<b>Alternative views of performance management</b>		<b>12 Hours</b>
Use of management accounting techniques such as Kaizen costing, target costing, JIT and TQM – six sigma approach – value based and activity-based performance measurement – performance issues in complex structures such as joint ventures, alliances -predicting & preventing corporate failures using Z-score and A-score models - Process automation and the internet of things - Artificial intelligence – The use of presentation techniques such as data visualization.			
<b>Self-Study</b>			<b>08 hours</b>
<ul style="list-style-type: none"> <li>Discuss the interaction of non-performance financial indicators with financial performance indicators.</li> <li>Assess the appropriate benchmarks to use in evaluating performance.</li> <li>Assess the characteristics of Quality in MIS.</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>ACCA approved learning material by Kaplan Publishing “Advanced Performance Management</li> <li>Strategic Performance Management – Bernard Marr and James Creelman - Bernard Marr &amp; Co</li> <li>Managing and delivering performance – Bernard Marr - Bernard Marr &amp; Co</li> <li>Strategic Cost Management – Prof Jawaharlal – HPH</li> <li>Strategic Cost Management – Ravi M Kishore – Taxmann’s</li> </ul>			

<b>VI Semester</b>			
<b>Course Code</b>	<b>ADVANCED AUDIT AND ASSURANCE II</b>	<b>Credits</b>	<b>Hours</b>
<b>BCIFADEB6619</b>		4	60
<b>Objectives</b>			
<ul style="list-style-type: none"> <li>To identify and formulate the work required to meet the objectives of audit assignments and apply the International Standards on Auditing.</li> <li>To understand the current issues and developments relating to the provision of audit-related and assurance services.</li> </ul>			
<b>Course Contents</b>			
<b>Unit 1</b>	<b>Money laundering</b>		<b>04 Hours</b>
<b>Definition- international methods for combatting money laundering - scope of criminal offences of money - need for ethical guidance - obligations to help prevent and detect money laundering including record keeping and reporting of suspicion to the appropriate regulatory body - importance of customer due diligence (CDD)</b>			
<b>Unit 2</b>	<b>Group and transnational audits</b>		<b>08 Hours</b>
<b>Preliminary steps before accepting appointment as group auditor- procedures- assessment of group and component materiality-impact of non-coterminous year ends within a group, changes in group structure or a complex group structure – Recommendation of the component auditor.</b>			
<b>Unit 3</b>	<b>Audit-related services</b>		<b>05 Hours</b>
<b>Content of the professional accountant's report-negative assurance - nature of audit - related services - levels of assurance provided by professional accountants - distinguish between – audit - related services and an audit of historical financial statements - categories of assurance services - Level of assurance (reasonable, high, moderate, limited, negative) for an engagement-criteria- procedures of evidences.</b>			
<b>Unit 4</b>	<b>Other and Specific Assignments</b>		<b>23 Hours</b>
<b>Specific assignments: Review of interim financial information - Prospective financial information – content of a report - Due diligence.</b> <b>Other assignments: Forensic audits. Type of assignment - Evaluation of engagement, ethical and professional considerations - factors to be considered in determining the nature, timing and extent of examination procedures – Examination or investigative procedures to gather sufficient appropriate evidence in the circumstances.</b>			
<b>Unit 5</b>	<b>Special Audits</b>		<b>12 Hours</b>
<b>Audit of social, environmental and integrated reporting - Audit of performance information (pre-determined objectives) in the public sector- performance measures and sustainability indicators- measuring and reporting on economic, environmental and social performance - substantive procedures to detect potential misstatements of socio-environmental matters - form and content of an independent verification statement of an integrated report- compliance with reporting requirements, usefulness, measurability and reliability - content of a report on the audit of performance information - content of an audit conclusion against pre-determined objectives.</b>			
<b>Self-Study</b>			<b>08 hours</b>
<ul style="list-style-type: none"> <li>Financial reporting revision.</li> </ul>			
<b>Suggested readings:</b>			
<ul style="list-style-type: none"> <li>ACCA Strategic Professional - Advanced Audit and Assurance (AAA) Study Text of BPP/Kaplan/Becker</li> <li>S. K Basu: Auditing principles and Techniques, Pearson Education</li> <li>Aruna Jha : Elements of Auditing, Taxmann</li> </ul>			