

**JUNE 28, 2022**

# **CRYPTONAIRE WEEKLY**

**CRYPTO INVESTMENT JOURNAL**

**240<sup>TH</sup>**  
EDITION

## **SOLANA'S BIGGEST DEFI LENDER ALMOST GOT REKT BEFORE BINANCE STEPPED IN!**

**LAUNCHING A  
DECENTRALISED UNIVERSE:  
A COMPREHENSIVE GUIDE**

**MUSICOLOGY'S  
MASTERKEY  
NFT SALE TO OPEN SOON**

**ZIBERBUGS:  
A NEW ERA OF P2E GAMING  
WITH CARDANO**

**MINE NETWORK  
ANNOUNCES A CONTENT CREATOR  
CONTEST IN PREPARATION OF ITS  
METAVERSE**



**PLATINUM**  
CRYPTO ACADEMY

# CONTENTS

CRYPTONAIRE  
WEEKLY  
CRYPTO INVESTMENT JOURNAL

## 05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

## CRYPTO TRADE OPPORTUNITIES 06

## 10 PRESS RELEASE

SOLIDUS AI TECH: USE OF AI  
TECHNOLOGY IN THE METAVERSE 10

MUSICOLOGY'S MASTERKEY NFT SALE  
TO OPEN SOON 11

MINE NETWORK ANNOUNCES A  
CONTENT CREATOR CONTEST IN  
PREPARATION OF ITS METAVERSE 13

RECESSION FEARS HALT CRYPTO BOUNCE 14

GOLDMAN SACHS DOWNGRADES COINBASE  
SHARES, PREDICTS 60% REVENUE DECLINE 16

RIPPLE CEO BRAD GARLINGHOUSE SAYS  
COMPANY WILL LEAVE US IF SEC WINS  
LAWSUIT 16

## ZIBERBUGS: A NEW ERA OF P2E GAMING WITH CARDANO 17

CENTRAL AFRICAN REPUBLIC PRESIDENT  
LAUNCHES CRYPTO INITIATIVE FOLLOWING  
BITCOIN ADOPTION 21

SEC CHAIRMAN GARY GENSER CALLS  
BITCOIN A COMMODITY 21

## 22 LAUNCHING A DECENTRALISED UNIVERSE: A COMPREHENSIVE GUIDE

CRYPTO.COM WILL NOW ALLOW USERS TO  
BUY CRYPTO WITH APPLE PAY 26

MARK ZUCKERBERG EXPECTS BILLIONS OF  
PEOPLE TO USE THE METAVERSE GENERATING  
MASSIVE REVENUE FOR META 26

CRYPTO CAN SAVE THE FASHION INDUSTRY  
DESPITE BEING BRUISED AND BATTERED -  
HERE'S WHY 28

CRYPTOYS RAISES \$23 MILLION TO MIX NFTS,  
GAMING, AND VIRTUAL TOYS 28

CRYPTO EXCHANGE FTX IS LOOKING INTO  
ACQUIRING ROBINHOOD 30

SOLANA'S MACALINAO BROTHERS DOUBLE  
DOWN ON CRYPTO VENTURE FUND 30

GRAYSCALE REPORTS 99% OF SEC COMMENT  
LETTERS SUPPORT SPOT BITCOIN ETF 32

HARMONY HACKERS BEGIN LAUNDERING  
ETHEREUM STOLEN FROM HORIZON BRIDGE 32

SOLANA'S BIGGEST DEFI LENDER ALMOST GOT  
REKT. THEN BINANCE STEPPED IN 33

MORGAN STANLEY: ETHEREUM 2.0 LAUNCH  
MAY REDUCE DEMAND FOR GPUS 33

# EDITORS

*Risky assets made a strong comeback last week. The United States equities markets rallied more than 5.4% and the crypto markets saw strong gains in select altcoins. Although Bitcoin sustained above the psychological level of \$20,000, the gains have been muted. This shows that the investors remain cautious and are not convinced that a bottom has been formed.*

*Institutional investors continue to withdraw funds from digital assets, according to the latest CoinShares' weekly "Digital Asset Fund Flows" report. Digital investment products saw the largest outflows of \$423 million, mainly due to outflows from the Canadian exchanges on June 17.*

*The recovery in Bitcoin's price could be a long-drawn affair, according to Binance founder and chief executive Changpeng Zhao. In an interview with The Guardian, Zhao said that it could "take a few months or a couple of years" before Bitcoin reaches its all-time high but added that "no one can predict the future."*

# LETTER

Bitcoin's recovery could not rise above \$22,000 and reach the 20-day exponential moving average (EMA). This suggests that demand dries up at higher levels and bears continue to sell on minor rallies.

Both moving averages are sloping down and the relative strength index (RSI) is in the negative territory, indicating advantage to bears.

The critical level to watch on the downside is \$19,500. If the price rebounds off this level with strength, it will suggest that bulls are attempting to form a higher low. The buyers will then make one more attempt to push the price above the 20-day EMA.

If they succeed, the BTC/USD pair could rally to the resistance line of the descending channel.

On the other hand, if bears sink the price below \$19,500, the pair could retest the June 18 intraday low of \$17,567.45. This is an important level for the bulls to defend because a break below it could signal the start of the next leg of the downtrend. The pair could then decline to \$16,000 and next to \$14,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

*Karnav Shah*

Karnav Shah

Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

What are you waiting for?

Subscribe now!



**240<sup>th</sup> EDITION**

RESERVE YOUR SPACE NOW

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- ZiberBugs
- Solidus
- LunaOne
- Musicology
- Age of Zalmoxis
- Mine Network
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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 240th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$933 Billion, down \$10 Billion since the last week. The total crypto market trading volume over the last 24 hours has decreased by 10.04% to \$56.49 Billion. The DeFi volume is \$5.86 Billion, 10.38% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$51.34 Billion, 90.88% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 3.28% from \$21,505 last week to around \$20,800 and Ether's price has increased by 0.85% from \$1,180 last week to \$1,190. Bitcoin's market cap is \$397 Billion and the altcoin market cap is \$536 Billion.

Risky assets made a strong comeback last week. The United States equities markets rallied more than 5.4% and the crypto markets saw strong gains in select altcoins. Although Bitcoin sustained above the psychological level of \$20,000, the gains have been muted. This shows that the investors remain cautious and are not convinced that a bottom has been formed.

Glassnode said in its June 24 research report that the current bear market may be the "most significant bear market in digital asset history." During previous bear markets, Bitcoin bottomed out between 75% and 84% below its all-time high. The current drawdown of 73.3% from the November high is close to the historical norms but the Mayer Multiple, which records the deviation from the 200-day moving average, dropped to a value of 0.487. The value has slipped below 0.5 only on 84 out of 4,160 trading days, which shows the deeply oversold conditions.

Cryptocurrency research firm Delphi Digital believes that Bitcoin could fall about 50% from the current levels and bottom out near \$10,000. One metric that supports the firm's view of a final capitulation is the Bitcoin supply in profit, which is currently at 54.9%. During previous bear markets, this metric hit a low of 40% before Bitcoin bottomed out.

Institutional investors continue to withdraw funds from digital assets, according to the latest CoinShares' weekly "Digital Asset Fund Flows" report. Digital investment products saw the largest outflows of \$423 million, mainly due to outflows from the Canadian exchanges on June 17.

The recovery in Bitcoin's price could be a long-drawn affair, according to Binance founder and chief executive Changpeng Zhao. In an interview with The Guardian, Zhao said that it could "take a few months or a couple of years" before Bitcoin reaches its all-time high but added that "no one can predict the future."

## Percentage of Total Market Capitalization (Dominance)

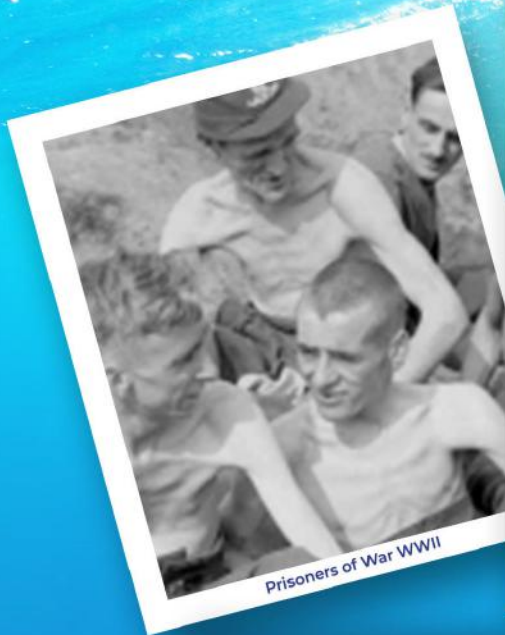
|          |        |
|----------|--------|
| Bitcoin  | 42.48% |
| Ethereum | 15.44% |
| Tether   | 7.16%  |
| USD Coin | 5.98%  |
| BNB      | 4.10%  |
| BUSD     | 1.86%  |
| XRP      | 1.79%  |
| Cardano  | 1.75%  |
| Solana   | 1.39%  |
| Dogecoin | 1.01%  |
| Others   | 17.03% |



DIGITAL  
DEVELOPMENT  
CORPORATION, LLC



## NFT COLLECTIONS



## LAUNCH IS ON 11TH OF JULY, 8:30 AM MST

"peace101", A historical world record! peace 101 is believed to be a new world record set by the oldest living NFT artist, 101-year-old Robert (Bob) McAdam, Ph.D. Presenting a creation and art collaboration featuring a 3,000-piece NFT collectible art series, peace101 is a profound call for global peace, and, a piece of history.

No stranger to setting world records, as a two-time world-record-breaking 5K athlete at the ages of 96 and 97 and a lifelong celebrated athlete, Dr. McAdam is believed to have set his 3rd world record, this time as the world's oldest known NFT artist.

Bob's World War II POW experience and his desire for global unity make his NFT series "peace101" particularly powerful. More information about the featured artist is available at [www.ddc1.com](http://www.ddc1.com)

These are a tiny sampling of the variety of "peace101" Collectible Series and each image with different icons on the right side represent various reference points and events in the life of Bob McAdam.



The tags and boots are universal icons for all soldiers who are deployed to war, specifically for the purpose of peace keeping. The boots and tags are to honor those whose life is in harms way.



Bob grew up during the great depression in inner City Chicago. He also won medals in the local boxing club.



when his plane was shot down over Austria shortly before he was captured by the Nazis.



The Running Shoes, ties into his breaking TWO world records at the age of 96 and 97.

More information about the featured artist is available at [www.ddc1.com](http://www.ddc1.com)



# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



Bitcoin's recovery could not rise above \$22,000 and reach the 20-day exponential moving average (EMA). This suggests that demand dries up at higher levels and bears continue to sell on minor rallies.

Both moving averages are sloping down and the relative strength index (RSI) is in the negative territory, indicating advantage to bears.

The critical level to watch on the downside is \$19,500. If the price rebounds off this level with strength, it will suggest that bulls are attempting to form a higher low. The buyers will then make one more attempt to push the price above the 20-day EMA.

If they succeed, the BTC/USD pair could rally to the resistance line of the descending channel.

On the other hand, if bears sink the price below \$19,500, the pair could retest the June 18 intraday low of \$17,567.45. This is an important level for the bulls to defend because a break below it could signal the start of the next leg of the downtrend. The pair could then decline to \$16,000 and next to \$14,000.

[Previous Analysis...](#)

## ETHEREUM - ETH/USD



Ether rallied to the 20-day EMA as we had suggested in the previous analysis but the bulls could not push the price above it. This suggests that bears continue to defend the level aggressively.

The sellers will now try to pull the price to the strong support at \$1,040. If the price rebounds off this level with strength, it will suggest that bulls are attempting

to form a higher low.

The buyers will then try to push the price above \$1,280. If they succeed, it could clear the path for a possible rally to \$1,700. This is an important level to keep an eye on because a break and close above it could indicate a potential change in trend.

Contrary to this assumption, if the price continues lower and breaks below \$1,050, it will suggest that bears remain in command. The ETH/USD pair could then retest the June 18 low of \$879.80.

If this support cracks, the pair could resume its downtrend to the next support at \$715.

[Previous Analysis...](#)

## BINANCE - BNB/USD



The bears tried to sink Binance back below \$211 on June 22 but the bulls held their ground. The BNB/USD pair bounced sharply on June 23 and reached the 20-day EMA on June 24.

This level is acting as a stiff barrier but a minor positive

is that the bulls have not given up much ground. This shows that the bulls expect a breakout of the 20-day EMA.

If that happens, the pair could rally to the 50-day simple moving average (SMA). This level may again act as a hurdle but if buyers overcome it, the pair could signal a trend change.

This bullish view could invalidate in the short term if the price turns down and breaks below \$211. Such a move could clear the path for a retest of the vital support at \$183. If this level cracks, the decline could extend to \$150.

[Previous Analysis...](#)

## RIPPLE - XRP/USD



The bulls pushed XRP above the 20-day EMA on June 24 but could not clear the hurdle at the 50-day SMA. This suggests that the sentiment remains negative and bears are selling on rallies.

The bears pulled the price back below the 20-day

EMA on June 28, indicating that the XRP/USD pair may remain stuck between \$0.29 and \$0.38 for a few more days. The flattish 20-day EMA and the RSI just below the midpoint also suggest a range-bound action in the near term.

Alternatively, if the price turns up from the current level and breaks above the overhead resistance at \$0.38, the pair could rally to \$0.45. This is an important level to keep an eye on because a break and close above it could indicate the start of a new up-move.

The bears will have to sink the price below \$0.29 to signal the start of the next leg of the downtrend. The pair could then decline to \$0.24.

[Previous Analysis...](#)

## CARDANO - ADA/USD



Cardano rallied above the 20-day EMA on June 26 but the long wick on the day's candlestick suggests that the bears are defending the 50-day SMA aggressively.

However, a minor positive is that the ADA/USD pair has

been clinging to the 20-day EMA. This increases the possibility of a break above the moving averages. If that happens, the pair could start its northward march toward the overhead resistance at \$0.70.

Conversely, if the price turns down and slips below \$0.43, the pair could drop to the strong support of \$0.39. If the price rebounds off this level, it will suggest that the large range between \$0.39 and \$0.70 remains intact.

But if bears sink the price below \$0.39, it could signal the resumption of the downtrend. The next support on the downside is at \$0.30.

[Previous Analysis...](#)



# GBEX Globiance Exchange Token

The Globiance Exchange project began its journey in 2018

WHITEPAPER



## Did you buy GBEX Already?

- 🚀 The First and Only Deflationary Exchange Tokens
- 🚀 Automatic Rewards
- 🚀 Bonus Tokens
- 🚀 Staking
- 🚀 Holder Levels
- 🚀 Cool Gifts
- 🚀 Top 256 Token Globally by Market Cap
- 🚀 Still at a Low Price - Great Potential



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**EUR, USD, SGD, HKD** and Crypto  
Wallet with **BTC, ETH, GBEX, USDC**  
and **EURG**!

## GlobianceDEX

Swap, earn and unlock more crypto trading benefits of  
DEX built on XinFin

TRADE

LEARN MORE



Trade on Globiance App  
or web Platform!





## SOLIDUS AI TECH: USE OF AI TECHNOLOGY IN THE METAVERSE

Solidus have built a data center and are raising funds to build a state-of-the-art AI infrastructure which will help to power the current wave of Metaverse & Play2Earn projects.

AI is being adopted by the metaverse and it is helping to create scalable virtual environments. Artificial intelligence is playing a vital role in bridging the gap between the real and the virtual world.

In January 2021 Solidus Technologies launched its Artificial Intelligence arm known as Solidus Ai Tech who will launch their own Metaverse and Play2Earn game as well as powering other Metaverse projects via their high performance computing power. Solidus Ai Tech are also launching AITECH which is their own utility token where projects in the space will be able to seamlessly purchase HPC services via cryptocurrency.

### What is the metaverse?

The Metaverse can be referred to as the virtual world, where people from all over the world can connect and meet with each other on a virtual platform. The virtual space can enable people to meet, play games, socialise, and even do business.

Metaverse also has endless benefits, where small and medium size businesses can use and increase their productivity, thus reducing costs. Solidus believes that the Metaverse is the future and can be implemented with the use of advanced technologies along with the right tools and techniques.

In the future, when Metaverse adoption and usage peaks, small and mid-size companies will face

problems regarding network and storage facilities. In these cases, Solidus Ai Tech can assist companies across multiple industry sectors.

### Uses of Ai in the Metaverse

Potential uses of Artificial Intelligence in the Metaverse are listed below:

- AI can create avatars that can accurately represent you or your business in the virtual world
- It can help in the creation of digital humans who are the 3D versions of chatbots in the real world
- AI can help in the expansion of virtual reality
- AI can help in bridging the multilingual gap by providing multilingual access to people from all over the world in the virtual platform
- AI will even be able to create intuitive interfaces in the virtual world

Moreover, Solidus Ai Tech is looking to implement Play2Earn features. This space can make gamers additional income. The rewards that one can earn in a P2E game are dependent on the platform and the game they are playing.

Thus, Solidus Ai Tech is designed to assist the businesses and the institutions that require a large amount of processing power. The firms that are focused on AI and VR can greatly improve their efficiency by getting assistance from Solidus Ai Tech. Click here to learn more about Solidus Ai Tech: <https://ai-tech.io/>



**MUSICOLOGY's genesis NFT is set for success even in this bear market, will 5x during the MINT and create lucrative investment opportunity.**

*MUSICOLOGY* introduced itself as a pioneer in the development of music ecosystem and metaverse concert and party platform earlier this year.

Since then it keeps developing the platform and community while bringing well needed solutions for MUSIC.

"It's an extremely exciting time in music history, music never really has been free before. Labels, radios and TV's controlled what we will listen, who gets promoted and who is highlighted. This will change with the Blockchain technology & MUSICOLOGY forever. Now people will truly decide who they want to listen, artists decide what they want to do with their music, even unknown artists will be listened, as per LISTEN TO EARN mechanism, censorship and agenda free decentralized, that is the future of the MUSIC. Governed by it's listeners only. This is early investment opportunity in this Music Ecosystem that can easily grow bigger than YouTube or OpenSeas. Join the revolution now!" said in the interview Ixchel, musicology CEO.

### **MUSIX MasterKey NFT Sale**

Musicology is releasing **MUSIC MasterKey NFT 28. June 2022**. The MUSIC MasterKey is a utility-based 3D NFT that grants holders access to new music releases, voting, entrances, lottery tickets to the clubs, live concerts in the metaverse and much more. Once the mint publicly starts at the price of 1 NFT to 0.0369 ETH, it will by its smart contract

increase by 0.0369 every 24 hours until it reach 0.1573 ETH – 5 times more than its initial price. This is a worthy investment that promises greater returns for early buyers.

For more informations and mint, please visit [www.musicology.io/mint](http://www.musicology.io/mint)

### **MINT Details**

**Name:** MUSIX Master Key

**Type:** 3D utility NFT

**MINT Date:** 28th June 2022

**Total supply:** 10,000

**Initial floor price:** 0.0369 ETH

**Category:** ERC-721

### **Why participate in the MUSIX Master Key NFT Sale???**

- Offers real utility with more use cases guaranteed
- The MINT will see in increasing price value (5x)
- Access to the music Metaverse
- Holders are privileged to participate in ICO of \$MUSIC token without launchpad
- Participate in voting and governance

Grab the opportunity and become an early investor to enjoy floor price benefits and watch the price/

value increase to 5 times. The MINT date will happen starting on the **28th of June, 7pm UTC on musicology.io/mint**. For whitelist opportunity join the whitelist official lottery here: <https://app.viralsweep.com/sweeps/full/f3bb16-113372?framed=1>

#### **OFFICIAL LINKS:**

##### **NFT MINT**

<https://musicology.io/mint>

##### **Discord**

<https://discord.gg/musix>

##### **Telegram**

[https://t.me/MUSICOLOGY\\_io](https://t.me/MUSICOLOGY_io)

##### **Twitter**

[https://twitter.com/MUSICOLOGY\\_io](https://twitter.com/MUSICOLOGY_io)

##### **Youtube**

<https://www.youtube.com/c/MUSICOLOGYIO>

##### **Medium**

[https://medium.com/@MUSICOLOGY\\_io](https://medium.com/@MUSICOLOGY_io)

#### **Whitelist lottery:**

<https://app.viralsweep.com/sweeps/full/f3bb16-113372?framed=1>

#### **About Musicology**

Musicology is the ultimate ecosystem of music lovers, creators, and fans on the blockchain. It is the biggest NFT marketplace for everything music, offering fair distribution of royalties, visibility and a fair opportunity for new artists as well as the biggest clubbing, party and live concert platform on the metaverse.

#### **TEAM**

The team of this project are experienced individuals with deep knowledge of the musical scene and professionals in blockchain technology. No anonymous members.

Ras Zacharri is the co-founder of musicology. He is an entrepreneur, crypto investor and NFT collector as well as an international reggae star, singer, songwriter and music producer with a career spanning 25 years in the music industry.



# MINE NETWORK ANNOUNCES A CONTENT CREATOR CONTEST IN PREPARATION OF ITS METAVERSE



MINE Network, a scalable financial Metaverse solution that's blending traditional finance with the innovation of DeFi, GameFi, and NFT's recently launched a content creator competition in anticipation of its launch.

According to the announcement, this contest celebrates the debut of the animated explainer video for MINE Network. The giveaway will run until July 31, 2022, at which point three lucky winners will be chosen. The content welcomes participants to create and submit either a video, a meme, or a gif for a chance to win a variety of NFTs. Entrants can enter all three for a greater chance to win.

The video explains a fantasy world of stone and metal where mining is the path to glory. MINEverse

is a dwarven kingdom where charming misfits, cunning merchants, and ferociously gritty dwarves compete for precious gems. These rewards are given as Bitcoin (BTC), Ethereum (ETH), and other proof of work tokens derived from real mining power. As a participant in this world, users can either use a MASTER Miner NFT or become Cave Operators and stake \$MNET tokens, the native token on the platform. The MASTER Miner NFT acts as a player's avatar in the game, rewarding them with hash rate tokens. On the other hand, Cave Operators receive virtual cave deeds for staking, allowing them access to a pre-set percentage of all mining activities within their caves. To Learn More About The MINEverse, watch our Cinematic Animated Explainer Video [HERE](#)



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## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

### RECESSION FEARS HALT CRYPTO BOUNCE

Analysts see few positive signs to sustain a crypto rally.

Hi, I'm Krisztian Sandor, here to take you through the day's crypto market highlights and news. Bitcoin (BTC) traded at about \$20,800 Monday afternoon, paring some of its gains from last week.

The largest cryptocurrency by market capitalization is holding ground above the key \$20,000 level, but analysts aren't optimistic about the prospects for a sustained rally, Jimmy He reported today.

EToro's crypto analyst Simon Peters said that crypto has suffered from the same toxic mix of poor company earnings, inflation and central bank rate hikes that have hurt stocks and other assets this year. Crypto prices have correlated increasingly to equity indexes, particularly those with a heavy technology component. Oanda senior market analyst Craig Erlam said that fizzling bitcoin rallies reflect an overall downbeat

sentiments about riskier assets.

On Monday, however, panic over troubled crypto lender Celsius Network and insolvent crypto hedge fund Three Arrows Capital seemed to ease. Howard Greenberg, president and co-founder of Prosper Trading Academy, told CoinDesk that the Bitcoin Fear & Greed Index is easing.

Greenberg said that he was "watching the 200-week SMA (simple moving average) at \$22,650 as the key price we need to regain and hold to see a return to higher trading ranges across the crypto sector."

Most other cryptocurrencies slid on Monday. Ether (ETH), the second-largest cryptocurrency, was recently changing hands at just below \$1,200, down 2.3% during the last 24 hours.

[Read more...](#)



## Our Goal

To create a space for the worldwide crypto community in Maldives. Spend your holiday relaxing in paradise, working on collaborations, launching your products, or simply celebrating your victories with your team.

- ✓ Phase I: Brise Paradise Hotel opens on a Maldivian island. The hotel will be the initial step toward realizing our larger objectives in the next phase.
- ✓ Phase II: A Private Decentra-Island in the Maldives will open in this phase

## Hotel Construction



## Holder Perks



### BRISE PARADISE HOLDER PERKS

TIER 1



GOLD

HOLD 80,000+ PRDS FOR 8 MONTHS  
WITH NO SELLS

3 DAYS WILL BE FREE OF CHARGE FROM A  
5 DAY BOOKING

TIER 2



PLATINUM

HOLD 200,000+ PRDS FOR 8 MONTHS  
WITH NO SELLS

4 DAYS WILL BE FREE OF CHARGE FROM A  
5 DAY BOOKING

TIER 3



DIAMOND

HOLD 500,000+ PRDS FOR 8 MONTHS  
WITH NO SELLS

7 DAY BOOKING COMPLETELY FREE

Track on CoinGecko

## PRDS Marketplace

Introducing future PRDS Marketplace★

While Brise Paradise was a great start, we always knew we would need more to spread our community across the globe 🌐

Brise Paradise geared up to empower the community and individuals at a greater extent through our Marketplace. A lot of possibilities and a lot of opportunities for anyone to start earning a passive income

Buy on Sphynx Swap

## Goldman Sachs Downgrades Coinbase Shares, Predicts 60% Revenue Decline



America's biggest crypto exchange is laying off 18% of its workforce. A Goldman analyst said that's not enough.

Coinbase shares fell 9% to \$56.88 on Monday after Goldman Sachs downgraded the company to "sell" from "neutral," and lowered its price target to \$45 from \$70.

Analyst Will Nance also wrote in a note to investors that "further cuts are needed" in the company's headcount, even with Coinbase recently saying it would fire 18% of its workforce in addition to pulling offers from incoming employees.

"We believe current crypto asset levels and trading volumes imply further degradation in COIN's revenue base," wrote Nance, adding that year-over-year revenue could fall by more than 60%.

In investment terms, a "neutral" rating is neither bullish nor bearish, and a "sell" recommendation indicates shares are likely to depreciate.

Coinbase, the biggest cryptocurrency exchange in the U.S., started trading on the Nasdaq in April 2021. Shares have declined 85% from COIN's \$381 debut price in April 2021 as Bitcoin and other digital assets also have plummeted, resulting in fewer trades from which the company earns commissions.

[Read more...](#)

## Ripple CEO Brad Garlinghouse Says Company Will Leave US if SEC Wins Lawsuit

Ripple chief Brad Garlinghouse reportedly says that the firm will leave the country if the U.S. Securities and Exchange Commission (SEC) wins its lawsuit against them.

According to a new report from Axios, Garlinghouse says that the company will cease to operate in the US if they lose the lawsuit that the SEC filed against the firm in late 2020 for allegedly issuing XRP as an unregistered security.

Says Garlinghouse,

"It's not that we could, we will."

The CEO reportedly said that should the San Francisco-based company leave the US, it would more or less do what it's already been doing since the lawsuit began.

"If you think about how the world is operating right now, it's as if the case has been lost other than a few other exceptions..."

So if we lose, if Ripple loses the case, does anything change?"

Garlinghouse's remarks come after Ripple, who previously stated that most of its growth has come from outside of the US, opened up an office in Toronto, Canada.



[Read more...](#)

# ZIBERBUGS: A NEW ERA OF P2E GAMING WITH CARDANO

## Blockchain Gaming

The gaming industry has seen exponential growth in the last few years, especially during the pandemic, when people were stuck at home for weeks and months. Another factor that has significantly drove the global gaming market is the integration of blockchain technology in gaming.

Blockchain, as we all know, is a decentralized and distributed ledger that enables secure transactions and maintains all the records. These features have opened up new opportunities for businesses that want to create decentralized gaming apps and is set to be the next big thing in the gaming industry.

Blockchain has created a new gaming experience for both businesses and players who use cryptocurrencies and NFT to purchase in-game assets that could be exchanged for real money. With the rise in crypto games or blockchain games, there are various ways in which blockchain technology is being used in the gaming industry, such as NFT, play-to-earn games and virtual events and tournaments, to name a few.

While it is known that blockchain offers solutions to problems faced by many industries across the world, its effect on the gaming industry is still relatively unexplored, in comparison to much of its potential. ZiberBugs is one such project which

is exploring the infinite possibilities of blockchain gaming, as it aspires to enhance the overall number of professional gamers in the world.

## ZiberBugs

ZiberBugs is a competitive auto battler created for gamers as part of its goal and endeavour to greatly increase the number of professional gamers in the world. The game seeks to attain the perfect balance between people wanting to pay for entertainment and people wanting to contribute to the ecosystem while getting rewarded for it. It also strives to capitalize on the success of other NFT games while, at the same time, repairing some of the design flaws that exist with those NFT games.

ZiberBugs is developed with the fun-first principle in mind, thus intended to maintain value and playability without financial incentives. As with many other games, ZiberBugs too has both PvE and PvP elements within it. The PvE elements focus more on the gatherer mentality and puzzler while the PvP part is aimed towards the competitor personality.

## Cardano

Cardano is a third-generation and a proof-of-stake blockchain platform, the first to be founded on peer-reviewed research and developed through evidence-based methods. It was designed by engineering and cryptography academics, built entirely off scientific

and mathematical principles.

Cardano combines pioneering technologies to provide unparalleled security and sustainability to decentralized applications, systems and societies. Its multi-layer architecture distinguishes it from other blockchains, alongside its security and development.

It claims to be secure enough to protect the data of billions, scalable enough to accommodate global systems and robust enough to support foundational change. It has huge scalability plans for this year.

Unlike other blockchains, Cardano does not require exponentially more energy to increase performance and add blocks. The performance-sustainability balance is achieved through a combination of novel approaches, including multi-ledger, side chains, and parallel transaction processing through multi-party state channels.

The combination of sustainability and scalability allows Cardano to achieve the throughput required to meet the evolving demands of global systems. According to Cardano, it has brought in a new standard in technology – open and inclusive – to challenge the old and activate a new age of sustainable, globally distributed innovation through a scientific approach.

The native token of Cardano is called Ada and is named after Ada Lovelace, a 19th century mathematician who is often referred to as the world's first computer programmer. Cardano's Ada is a digital currency that can be used as a secure exchange of value, without requiring a third-party to mediate the exchange.

Every transaction is permanently, securely and transparently recorded on the Cardano blockchain and every Ada holder also holds a stake in the Cardano network. Ada stored in a wallet can be delegated to a stake pool to earn rewards or pledged to a stake pool to increase the pool's likelihood of receiving rewards.

As Cardano's native token, Ada is used by platform users to perform peer-to-peer transfers, as well as participate in the network's staking functionality. This means that Ada cannot be mined like most cryptocurrencies as it uses the Proof of Stake (PoS) algorithm. As in all protocols based on the

PoS algorithm, all users who are holders of Ada tokens and who bet their tokens can participate in its governance, become validators, and function as their node.

Meanwhile, token burn is one of the strategies used by the crypto community to deflate an asset value by permanently removing a certain number of tokens from circulation. It often contributes to the token's price growth by ensuring scarcity. It is similar to share buybacks performed by companies listed on the stock exchanges.

Numerous cryptocurrency projects have used a burning mechanism to maintain their coins' scarcity. Cardano too is working on its own token burning mechanism, according to a recent update from the Cardano Foundation.

## **ZiberBugs and Cardano**

The positive aspects that made ZiberBugs choose Cardano as the blockchain partner for its project are: ease of implementation, competition, community, stability and security, fees and the good cause. The above aspects are discussed in details below.

**Ease of implementation** – The fact that Cardano has native support for minting and burning tokens and NFT is a great advantage because you can implement an entire NFT game without having to utilize a single smart contract. You can use your game server as a Layer 2 solution – let your game server keep track of transactions using blockchain analysis and db sync and then build your own transactions, including any burning and minting natively.

**Competition** – Although there are some really big players in the Cardano NFT gaming ecosystem, there are, however, few that are triple-A and very few competitive initiatives. Another aspect is that the Cardano community takes up a bigger percentage of the entire crypto community than the Cardano NFT games take up of all NFT games. Overall, there is less competition as a Cardano NFT game, even if only Cardano users play the game.

**Community** – The ZiberBugs team believes there is no other blockchain with a community such as Cardano and there is a completely different mentality when hanging out on a Cardano forum than any other crypto forum. It claims that the

# ZIBERBUGS AND CARDANO

## THE GOOD CAUSE

The Cardano organization and community are developing many initiatives on the blockchain to prevent poverty, climate change etc.

## EASE OF IMPLEMENTATION

The fact that Cardano has native support for minting and burning tokens and NFT is a great advantage because you can implement an entire NFT game without having to utilize a single smart contract.

## FEES

While Cardano is far from being the cheapest of blockchains, it is not the most expensive one either.

## COMPETITION

Although there are some really big players in the Cardano NFT gaming ecosystem, there are, however, few that are triple-A and very few competitive initiatives.

## STABILITY AND SECURITY

Cardano has never had any downtime issues since launch. In case of other blockchains, there have been issues of blockchains going down, smart contracts being hacked and emptied on millions of dollars.

## COMMUNITY

The ZiberBugs team believes there is no other blockchain with a community such as Cardano and there is a completely different mentality.



Cardano ecosystem helped them get in touch with many helpful people and therefore they want to be part of it and contribute too.

**Stability and Security** – Cardano has never had any downtime issues since launch. In case of other blockchains, there have been issues of blockchains going down, smart contracts being hacked and emptied on millions of dollars. Hence for the ZiberBugs team, Cardano is their best option.

**Fees** – While Cardano is far from being the cheapest of blockchains, it is not the most expensive one either. The ZiberBugs team is confident that transaction fees will pose no problems for the game and is likely to reduce further as scaling solutions are deployed further.

**The Good Cause** – The Cardano organization and community are developing many initiatives on the blockchain to prevent poverty, climate change etc. Although an NFT game doesn't seem to have such noble cause, it still resonates with ZiberBugs because they too have something planned in this

aspect and that will be announced soon.

However, notwithstanding the advantages of Cardano mentioned above, the blockchain platform also have certain shortcomings and ZiberBugs team hopes those issues would get sorted out over time. Here are some of the shortcoming and ZiberBugs' approach to them.

**Immaturity** – The suitability of Cardano for running certain types of DeFi applications can seem a bit lacking but the use case of ZiberBugs is an NFT game which is much more suitable and straight forward.

**EVM Non-compatibility** – People are not using a Cardano wallet browser extension as much as they are using Metamask. ZiberBugs believe this is going to change as the ecosystem develops and the average number of crypto wallet browser extension a crypto person has will be two by the end of the year.

However, it will be closer to one again by the end

of next year as someone would have invented a cross-chain solution by the time which will integrate all the big ones.

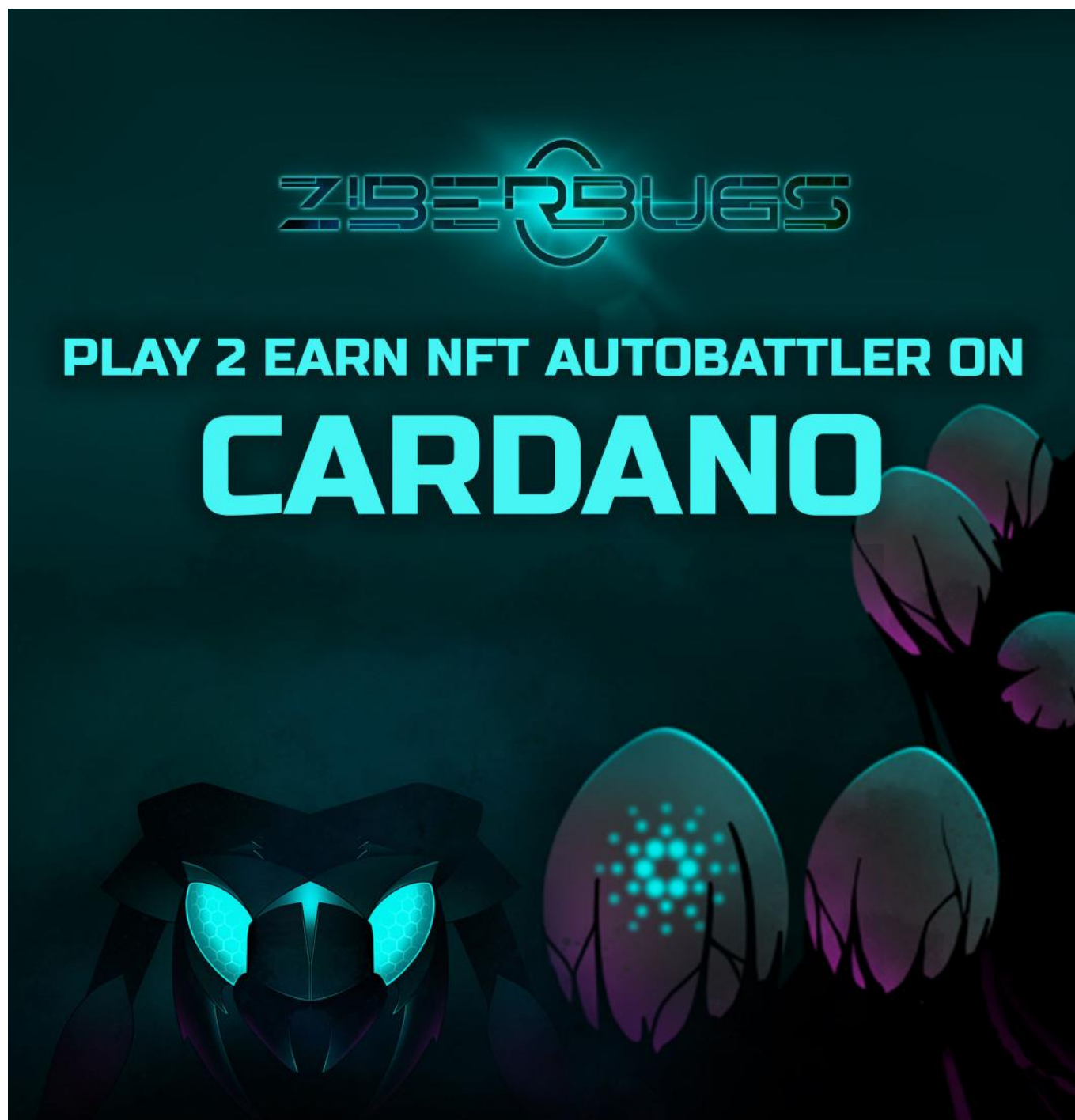
#### Conclusion

Although the advantages are more than the disadvantages, some of the latter are quite strong. The ZiberBugs team believes that, by the time it is launched, the blockchain will have developed itself further and the prevalence of Cardano wallet browser extension will have increased by then.

With more and more businesses exploring

blockchain technology, we can expect to see more games and platforms using blockchain in future. In addition, as the technology continues to develop and become more widely adopted, we can expect to see more features and applications for blockchain in gaming, including faster and more secure transactions, decentralized platforms for virtual worlds and new form of digital assets.

Hence, we can conclude that the future of ZiberBugs and the blockchain gaming industry are both bright and it is crucial to invest in blockchain now to reap the benefits in future.





## Central African Republic president launches crypto initiative following Bitcoin adoption

**T**he Sango project's plans include building a "legal crypto hub," expanding the adoption of Bitcoin, and creating a "crypto island" — a special economic zone in the metaverse.

Faustin-Archange Touadéra, president of the Central African Republic, has announced the government will be backing an initiative centered around developing the country's blockchain infrastructure.

In a Monday announcement on Twitter, Touadéra said the CAR government would be launching Sango, a crypto initiative proposed following the country's adoption of Bitcoin (BTC) as legal tender in April. According to Sango's website, the govern-

ment intends to launch the program during a July 3 event in which the president, members of his cabinet and industry experts will discuss the physical and digital infrastructure needed for the CAR to enter the crypto space, as well as the legal framework for the country.

The Sango project's plans include building a "legal crypto hub" aimed at attracting businesses and global crypto-enthusiasts, expanding the adoption of Bitcoin in the country, and creating a virtual "crypto island" — a special economic zone in the metaverse that will seemingly have an equivalent space in the physical world.

[Read more...](#)

## SEC Chairman Gary Gensler calls Bitcoin a commodity

**T**he Chairman of the SEC said that Bitcoin is the only cryptocurrency he was ready to call a commodity.

U.S. Securities and Exchange Commission (SEC) Chairman Gary Gensler said that Bitcoin was the only cryptocurrency he was prepared to publicly label a commodity.

Gensler made the comments on CNBC's Squawk Box, where he discussed the implications of labeling particular cryptocurrencies

commodities rather than securities.

Distinguishing commodities from securities Speaking to CNBC's Jim Cramer, Gensler addressed his earlier calls to introduce more regulatory clarity to the crypto market.

He said that all of the main market regulators in the U.S. agreed that cryptocurrencies were a highly speculative asset class. Both the SEC and the Commodities Futures Trading Commission (CFTC) have been fol-



lowing the ups and downs of this asset class for a long time, focusing not just on Bitcoin but on hundreds of other tokens on the market.

Observing the market has led the SEC to conclude that the investing public was hoping for a return from most of those tokens, just

like when they invest in securities. Gensler said that many tokens on the market have the "key attributes" of securities, which puts them under the jurisdiction of the SEC.

Bitcoin, on the other hand, falls into a different category.

[Read more...](#)



# LAUNCHING A DECENTRALISED UNIVERSE: A COMPREHENSIVE GUIDE

It's the age of decentralisation, and entrepreneurs everywhere are taking advantage of new opportunities to launch their own decentralised universes.

If you're thinking of doing the same, then this comprehensive guide is for you! In this guide, we'll discuss everything you need to know about the metaverse, LunaOne, and Web 3.0 before launching your own decentralised universe.

We'll cover topics such as blockchain technology, smart contracts, digital identities, and more! So what are you waiting for? Start your journey into the world of the metaverse today!

## **LunaOne: The Revolutionary Blockchain Platform For Social Media**

LunaOne is a revolutionary new blockchain platform that is designed to change the way social media works. It uses a unique algorithm to reward users for their contributions, which helps to create a more democratic and fair system.

LunaOne has also built-in its own utility token called XLN, which allows users to buy NFT's and make payments for goods and services quickly and easily. This makes it the perfect platform for online transactions of all kinds!

## **The creations of LunaOne**

On March 5, LunaOne announced the impending introduction of its services in gaming NFT and the metaverse. The project will center around entertainment, events, gaming, education, shopping and even living.

The team behind the platform has a mission to add features that complement everyday life and will improve gamers' metaverse experience. The LunaOne metaverse will incorporate real estate, a gaming network along with areas for learning, earning and shopping, according to the white paper. The aim is to provide an overall virtual experience centered around connectivity.

## **How Many XLN Coins Are There In Number?**

The circulating supply of XLN is currently unknown as the project is still in development. However, the team has stated that there will be a total supply of 100 billion XLN coins.

This large supply ensures that there will be enough XLN tokens to go around and that users will not have to worry about inflation. It also means that XLN can be used for micro-transactions, which is perfect for online gaming and other social media activities such as attending events or even a little retail therapy.

## What Are The Key Features Of Luna One?

Some of the key features of Luna One include:

### Real-time 3D Rendering Of The User's Environment

LunaOne provides users with a realistic, three-dimensional view of their surroundings. This allows users to immerse themselves in the environment and interact with it in a natural way.

### A Variety of Avatar Options

It has a wide variety of avatar options, which include human, animal, and robotic avatars.

### A Wide Range of User Customisation Options

Users may customise LunaOne in a variety of ways. This includes the option to create one's own unique avatars with personalized clothes, hairstyles, jewelry and other accessories.

### A Flexible Scripting System

LunaOne provides users with a flexible scripting system that allows them to customise their experience. This system makes it easy to add new features and applications to the metaverse.

### Integration With Existing Social Networking Platforms

LunaOne offers users the ability to connect with their friends and contacts on existing social networking platforms. This allows users to stay connected with their real-world friends and expand their social circle in the metaverse.

### Support for A Variety of Input And Output Devices

LunaOne supports a variety of input and output devices. This includes traditional input devices such as keyboards and mice, as well as newer devices such as virtual reality headsets and haptic feedback gloves for a full sensory experience.

### A Robust Security System

It has a robust security system that protects its privacy and data. This system includes features such as user authentication, data encryption, and user-defined security settings

### The Metaverse In LunaOne

The metaverse in LunaOne will be an immersive online world that you can access anywhere, anytime when you have an internet connection.

It will be a virtual world that exists independently of any one specific platform or device, and can

therefore be accessed on your mobile device, computer, tv or any other device.

With an ambitious mission ahead LunaOne once live, plans to constantly expand and evolve, adding new content and features on a regular basis. There is no limit to what can be created or experienced in the metaverse, and it is constantly growing and changing as more people join and contribute to it.

Using XLN users will be able access and explore the LunaOne metaverse, with no restrictions on who can access or participate in it. It is an open platform that welcomes all who wish to join and contribute.

The metaverse in LunaOne is a place where people can come together and create anything they can imagine. It is a place of limitless potential, where anything is possible. Join us in the metaverse and help shape the future of online worlds.

## What Are Core Elements Of The LunaOne Project?

There are a few core elements of the LunaOne project that make it unique and interesting. Firstly, it is a project that is focused on decentralisation.

It means that instead of having one central entity controlling everything, the power of a variety of platform decision making is distributed among many different nodes.

Decentralisation makes the system more secure and resilient, as there is no single point of failure.

Secondly, the LunaOne project uses a Proof-of-Stake consensus algorithm instead of Proof-of-Work. It means that users can earn rewards for staking their tokens, which helps to secure the network.

Lastly, the team behind LunaOne is very experienced and has a track record of successful projects. Overall, these characteristics make LunaOne an intriguing project worth keeping an eye on.

## What Is Web3.0? How Will It Change the Internet?

Web 3.0 is the next generation of the internet, where data is decentralised and stored on a peer-to-peer (P2P) network rather than on centralised servers.

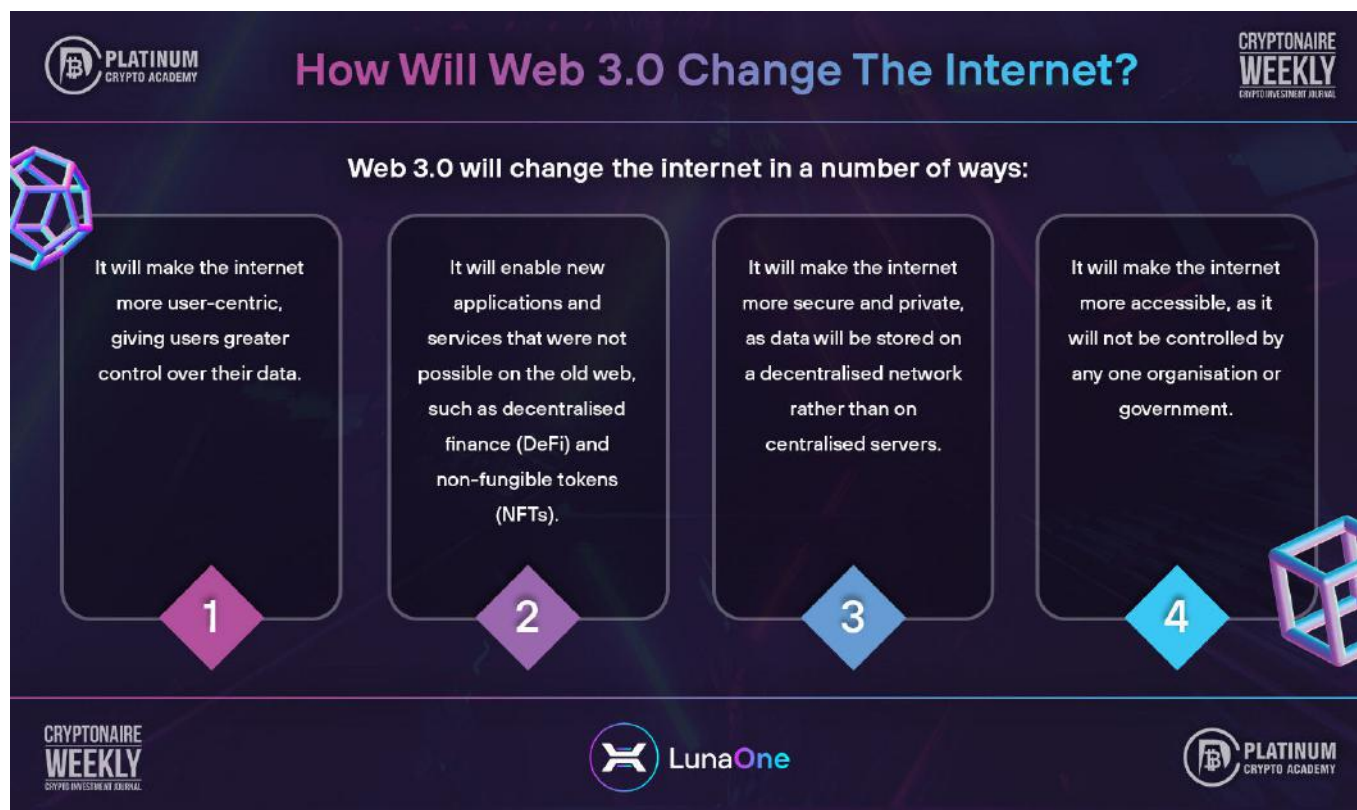
This new web will be powered by blockchain technology and will be more user-centric, giving users greater control over their data.

Web 3.0 will also enable new applications and

services that were not possible on the old web, such as decentralised finance (DeFi) and non-fungible tokens (NFTs).

### How Will Web 3.0 Change The Internet?

Web 3.0 will change the internet in a number of ways:



- It will make the internet more user-centric, giving users greater control over their data.

- It will enable new applications and services that were not possible on the old web, such as decentralised finance (DeFi) and non-fungible tokens (NFTs).

- It will make the internet more secure and private, as data will be stored on a decentralised network rather than on centralised servers.

- It will make the internet more accessible, as it will not be controlled by any one organisation or government.

### What Are The Challenges of Web 3.0?

There are also a number of challenges that need to be addressed in order for Web 3.0 to succeed:

**Scalability:** The current blockchain technology is not scalable enough to support a global decentralised network. This needs to be addressed in order for

Web 3.0 to succeed.

**Interoperability:** Different blockchains need to be able to communicate with each other in order for Web 3.0 to work.

**User adoption:** For Web 3.0 to succeed, there needs to be mass adoption by users. This will require a user-friendly interface that is easy to use.

### Use of the Personal Avatar

In the metaverse, your personal avatar is everything. It represents you in the digital world and acts as your alter ego. In LunaOne, we take this one step further by allowing you to use your personal avatar to represent you in the physical world as well.

With our proprietary technology, your avatar can be used to control robotic proxies, or bots, in the real world. This allows you to interact with the physical world around you without ever having to leave the safety and comfort of your home.

In addition, you can use your avatar to purchase products and services in the physical world. We are working with leading retailers and service providers to offer you the ability to shop and pay for goods and services using your avatar.

### Features Of Your Personal Avatar

**Customizable** – You can choose from a wide variety of clothes, hairstyles, and accessories to make your avatar look just like you. Or, you can go wild and create an avatar that looks nothing like you!

**Expressive** – There is facial recognition and animation technology, your avatar can perfectly imitate your emotions and expressions.

**Convenient** – With avatar-to-physical world bots, you can interact with the world around you without ever having to leave your home.

**Powerful** – You can use your avatar to go shopping, conduct business or even pay your bills.

### Bottom Line

In the early days of decentralised finance, there were only a handful of projects and protocols. Now, there are hundreds of projects and protocols vying for attention in a rapidly growing ecosystem. The

launch of a new decentralised project or protocol can be a complex and challenging undertaking.

There are a few key considerations that need to be taken into account when launching a new decentralised project or protocol. First, it is important to have a clear and concise vision for the project.

This will help to ensure that the project stays focused and on track. Second, the project team should have a strong understanding of the technology behind the project.

This will allow them to effectively communicate with potential users and contributors. Finally, it is important to have a plan for marketing and community building. This will help to ensure that the project gains traction and builds a strong base of support.

With these considerations in mind, launching a new decentralised project or protocol can be a successful undertaking.

However, it is important to remember that success is not guaranteed. The decentralised landscape is constantly evolving, and new projects and protocols are constantly being launched.





## Crypto.com Will Now Allow Users To Buy Crypto With Apple Pay

Crypto.com has recently announced about integrating Apple Pay into its application and website. Apple does not support the crypto payment directly but users of Crypto.com shall be given an option to make the in-app purchases.

These purchases can be performed with the help of both credit and debit cards via Apple Pay. Through this new development, the exchange shall enhance and boost user experience.

Apple Pay will help facilitate a seamless and secure payment method which could be used on the exchange platform to purchase cryptocurrencies.

The exchange specifically was onboard with the decision to incorporate this feature for its customers as it could

make transactions convenient but would also ensure that the security is not compromised. Additionally, the users that own Apple Card as their payment method while buying crypto will be eligible to receive 2% in Daily Cash on their purchases.

Apple Pay On Crypto.com Is Only Available In The US Now

Crypto.com wants their users to be able to deposit their funds easily using Apple Pay. The exchanges also are always on the lookout to make it easier for their users to deposit funds. This particular service shall be made available through the Crypto.com app itself. This new feature is however, only available to users in the US, it excludes residents living in New York state and US territories.

[Read more...](#)

## Mark Zuckerberg Expects Billions of People to Use the Metaverse Generating Massive Revenue for Meta

Mark Zuckerberg, CEO of Meta, formerly Facebook, has shared how the metaverse will be a key part of his business and bring hundreds of billions of dollars in revenue. "Our playbook over time has been build services, try to serve as many people as possible," said Zuckerberg.

Mark Zuckerberg on the Metaverse

Mark Zuckerberg, the CEO of Meta Platforms, formerly Facebook, talked about the metaverse in an interview on Wednesday with Jim Cramer, the host of CNBC's Mad Money.



The Facebook co-founder explained that he expects the metaverse to be massive and become a major part of his company's business over the next decade. Commenting on Meta's metaverse efforts, Zuckerberg said:

Our playbook over time has been build services, try to serve as many people as possible — you know, get our services to a billion, two billion, three

billion people, and then we basically scale the monetization after that.

"We hope to, basically, get to around a billion people in the metaverse doing hundreds of dollars of commerce each," he continued, adding that people could be "buying digital goods, digital content, [or] different things to express themselves" in the metaverse.

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## An ancient fantasy play-to-earn MMORPG

Take the role of a proud Dacian champion, whose body merges with a heroic soul. You will fight otherworldly monsters and mortal foes who seek to further fragment the Dacian kingdom.

Join an incredible experience and profit from the blockchain & NFT integration.

Buy a Hero Soul

Land Sale (TBA)

## NFT Staking

Staking is a way for us to reward our community members for having a long term mindset and locking up their NFT, EGLD (Metabonding) and KOSON tokens.

The total Staking Rewards allocation is 29% (78,300,000) of the total supply.

This is compound of:

**NFT Staking 5% (13,500,000 KOSON)**

**Metabonding 10% (27,000,000 KOSON)**

**KOSON Staking 14% (37,800,000 KOSON)**





## Crypto Can Save the Fashion Industry Despite Being Bruised and Battered – Here's Why

By Wahid Pessarlay  
27 June 2022,  
19:10 GMT+0000  
Updated by Ryan  
James 27 June 2022,  
16:24 GMT+0000

### IN BRIEF

Fashion brands are teaming up to fight the counterfeiting of their products using blockchain technology.

The firms have created the Aura Blockchain Consortium with more brands latching on.

Luxury and cryptocurrencies are increasingly becoming intertwined thanks to the advancements in decentralized applications (DApps) and Non-fungible tokens (NFTs).

Promo  
Get Ready for  
MetaFight Read now!  
Luxury fashion brands

are looking beyond the trauma that the crypto industry is currently facing to create “digital twins” for their designer products.

Luxury giants LVMH, Prada, and Cartier joined forces to launch the Aura Blockchain Consortium, a non-profit platform to create a digital twin for their fashion items. The platform leverages blockchain technology, which has the features of transparency and immutability to ensure that consumers of the brands are buying original copies. Through blockchain, Aura creates unique digital identifiers of luxury products and so far, 20 brands have signed up on the platform with over 17 million products listed.

[Read more...](#)

## Cryptoys Raises \$23 Million to Mix NFTs, Gaming, and Virtual Toys

Cryptoys, an NFT-based startup, announced it has raised \$23 million in a Series A funding round led by a16z. The company, which seeks to mix NFTs with the world of gaming and virtual toys, will create what it calls a “cryptoyverse,” in which it will also implement play-to-earn features and issue its own tokens.

Cryptoys Raises \$23 Million in Series A Round  
The NFT market is facing a slump phase that is affecting prices and the popularity of NFT projects recently. However, there are projects that have managed to stay afloat and even thrive. One of them is Cryptoys, an NFT startup that has announced the completion of a successful funding round.

The Series A funding round, which raised \$23

million, was led by a16z crypto, with the participation of other companies and firms including Mattel, Dapper Labs, Draper & Associates, Acrew Capital, Coinfund, Animoca Brands, and Sound Ventures.

The company will use these funds to further develop its own platform, dubbed “cryptoyverse,” which aims to entice a younger crowd to engage with NFTs and play-to-earn services on top of the Flow blockchain, the same tech used by Dapper Labs to deploy its well known NBA Top Shot app.

About the inclusion of younger users in this play-to-earn and gaming platform, Cryptoys' CEO Will Weinraub stated:

You have to take a step back from all of this Web3 maximalism.



[Read more...](#)



## DC PAY TOKEN PRESALE THE FUTURE OF MONEY

DC Pay is a Digital Currency that is designed to bring the masses, Blockchain technology with a revolutionary transaction system for people to use digital currency to buy and sell everyday items and borrow money.



### Pre ICO

Pre ICO is Open – End 31<sup>st</sup> June 2022

#### ICO (6 weeks)

1 July – August 11, 2022

#### Crowdsale

Start: August 12, 2022 on

PancakeSwap

WHITEPAPER →

BUY DC PAY TOKEN BEFORE LISTING!



## → WHY CHOOSE US? ←

DC Pay has been developed as a financial transactions software application for mobile devices such as smartphones. The concept of DC Pay was to allow people to frequently use their Digital Currencies to buy, sell, borrow, repay. DC Pay would allow users to avoid the investment consequences that many people fall into. It is intended to bring Digital Currencies into the mainstream, that people should be able to 'buy a beer from the pub' or take out a 'home loan'.

Fully Secured Data



Blockchain technology based on principles of cryptography, decentralization and consensus, which ensure trust in transactions.

Instant Exchange



Allow DC Pay users to buy token using major cryptocurrency (BNB, USDT), credit card (VISA/MC), and bank transfer methods.

Strong Network



Binance Smart Chain (BEP20) aims to offer a framework for blockchain networks that would allow users to create interconnecting blockchain networks



DC PAY

# Crypto exchange FTX is looking into acquiring Robinhood

**R**obinhood, a discount brokerage that popularized crypto trading among mainstream users, has allegedly fallen on hard times.

Cryptocurrency derivatives exchange FTX is reportedly exploring a takeover of Robinhood Markets, the popular trading app that introduced millions of traders to Bitcoin (BTC), Ether (ETH) and Dogecoin (DOGE).

Citing people familiar with the matter,

Bloomberg reported Monday that FTX is holding internal deliberations about whether to acquire Robinhood. Although no decision has been made to pursue a takeover, FTX is said to be taking the matter seriously. Bloomberg's contact clarified that FTX has yet to approach Robinhood with a buy-out proposal and that it could still decide against pursuing a deal.

In a follow-up statement to Bloomberg, FTX CEO Sam



Bankman-Fried clarified that his firm is excited about potentially partnering with Robinhood but that there were no active merger conversations, which was in line with earlier reporting:

"We are excited about Robinhood's business prospects and potential ways we could partner with them [...] That being said, there

are no active M&A conversations with Robinhood."

This isn't the first time FTX or Bankman-Fried have been tied to Robinhood. In May, it was disclosed that the FTX CEO had purchased a 7.6% stake in the discount brokerage valued at \$650 million.

[Read more...](#)



## Solana's Macalinao Brothers Double Down on Crypto Venture Fund

Crypto VCs told CoinDesk that building projects and investing in them is a

tricky mix.

Solana's most prominent brother-

developer duo are launching their own venture capital fund. Dylan and Ian Macalinao, who are best known for creating stablecoin swapping protocol Saber, are rebranding their developer collective, Ship Capital. Protagonist, as the fund is now known, has raised at least \$33 million, according to its website and regulatory documents.

The Saber brothers' new push means two prolific Solana ecosystem contributors will now officially split

their time between building crypto projects and investing in them.

That sparked some concern among the space's more entrenched VCs; multiple told CoinDesk that doing both efforts well requires "focus" that's hard to find. Protagonist lists four people with the title "Co-founder and GP" – brothers Dylan and Ian, plus fintech company Pipe's CEO, Henry Hurst, and George Bousis, a self-described angel investor.

[Read more...](#)



# Musicology, the ultimate ecosystem for MUSIC on BLOCKCHAIN for people by PEOPLE

Visit [Musicology.io](https://Musicology.io) from more information!



## NFT

3D Utility NFT Master Key. Public MINT 28.6.2022  
7pm UTC 10 000 units, 0.0369 ETH MUSIX  
Master Key NFT is your entrance to MUSICOLOGY ecosystem, the #1 ecosystem for everything MUSIC on blockchain and by getting this NFT you are getting a rare opportunity to invest into an ecosystem that will be bigger than Youtube or Open Seas.

## METaverse

Musicology is bringing full Metaverse Party, Clubs & Live concerts and festivals experience and much more! Live concerts in metaverse, every month one artist is voted that community want to see live for a concert, various club and parties with regular events, Artist in the room - meeting with artist and opportunity to ask any questions and much more, all fueled and voted by \$MUSIX governance token. Transparency and power to the people.

At Musicology we believe that the time has come for a new industry standard, where genuine talent have the chance to thrive by receiving global exposure and fair royalties, while fully owning their records.

A new model where fans can connect to artists in the metaverse, monetize their musical entertainment, vote for up-and-coming talents, and have a voice in the selection of music charts.

Blockchain technology makes that vision possible.

[WHITELIST LOTTERY](#)

[MINT](#)

[MUSICOLOGY.IO](https://Musicology.io)



# Grayscale reports 99% of SEC comment letters support spot Bitcoin ETF

The approval of each and every Bitcoin-linked investment product strengthens our arguments about why the U.S. market deserves a spot Bitcoin ETF," said CEO Michael Sonnenshein.

Digital asset manager Grayscale reported overwhelming support in public comments for its application to launch a spot Bitcoin exchange-traded fund.

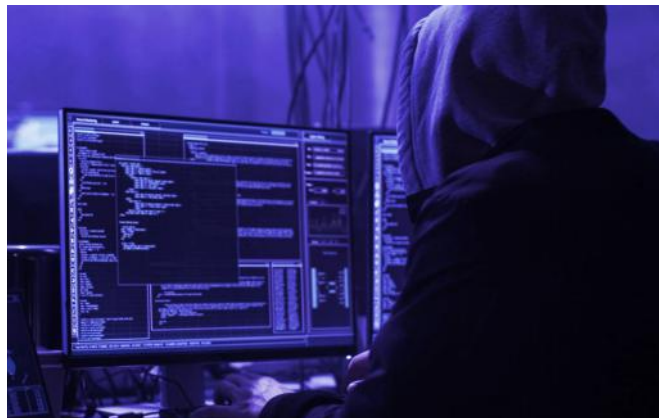
In a Monday letter to investors, Grayscale said that of the more than 11,400 letters the United States Securities and Exchange Commission, or SEC, had received in regards to its proposed Bitcoin (BTC) investment vehicle, "99.96 percent of those comment letters were supportive of Grayscale's case" as of June 9. According to Grayscale, roughly 33% of the letters questioned the lack of a spot BTC ETF in

the U.S., given the SEC had already approved investment vehicles linked to Bitcoin futures, as was the case for ProShares and Valkyrie.

"The SEC's actions over the past eight months [...] have signaled an increased recognition of and comfort with the maturity of the underlying Bitcoin market," said Grayscale CEO Michael Sonnenshein. "The approval of each and every Bitcoin-linked investment product strengthens our arguments about why the U.S. market deserves a spot Bitcoin ETF."

The regulatory body is currently reviewing Grayscale's application allowing the firm to convert shares of its Bitcoin Trust (GBTC) into a physically-backed fund, which, if approved, would be the first spot BTC ETF offering in the United States.

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## Harmony Hackers Begin Laundering Ethereum Stolen From Horizon Bridge

The thieves have sent \$36 million of the \$100 million in stolen Ethereum to a mixing service.

The hackers responsible for stealing \$100 million in altcoins from Harmony Protocol's Horizon bridge have begun to launder the funds, according to PeckShield.

The hackers sent three transactions from the address used in the June 23rd hack totaling around 30K ETH (around \$36 million) to the mixing service Tornado Cash, with \$64 million still in the hacker's Ethereum wallet, according to blockchain analysis by the blockchain security company.

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In Thursday's hack, \$100 million in Wrapped Ethereum (WETH), AAVE, SUSHI, DAI, Tether (USDT), and USD Coin (USDC) were stolen and then swapped for Ethereum. Though initially reported as an exploit of the Harmony protocol, the company has since declared that it has "found no evidence in any breaches of our smart contract codes nor vulnerabilities on the Horizon platform."

The Harmony Protocol hack is the latest in multimillion-dollar thefts targeting DeFi protocols. In March, hackers linked to North Korea stole \$622 million from Axie Infinity's Ethereum sidechain, Ronin.

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## Solana's Biggest DeFi Lender Almost Got Rekt. Then Binance Stepped In

**S**olend's whale crisis rattled depositors and threatened to crash Solana. Can the lending protocol recover?

What happens when there's a multimillion-dollar margin call and no one picks up the phone?

That eerie prospect threatened to become a nightmarish reality last week for Solend, Solana's second-biggest decentralized finance (DeFi) outpost. Its single-largest user – a wallet with \$107 million in USDC borrowed against \$170 million in SOL collateral – was on the verge of liquidation and completely MIA.

Developers tried Reddit posts, on-chain messages, even Twitter memes, hoping to alert the

anonymous account of its impending fate. The whale account needed to either pony up more collateral or reduce its position to ward off a catastrophic on-chain liquidation that, project leads said, could crash Solend – and maybe even Solana.

The frantic rush to save Solend exploded into a governance and power controversy that elicited accusations of DeFi hypocrisy on Crypto Twitter and beyond. Ultimately, it was CeFi giant Binance who woke the whale, Solend's pseudonymous co-founder Rooter told CoinDesk. The world's largest crypto exchange delivered a message to the account on Rooter's behalf.

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## Morgan Stanley: Ethereum 2.0 Launch May Reduce Demand For GPUs

**A** new report from Morgan Stanley has revealed that if Ethereum switches to a proof-of-stake (PoS) consensus as planned, it will do away with the need for miners, reducing the demand for graphics processing units (GPUs), and significantly lower energy needs.

Ethereum Miners Could Find Alternatives, Says Morgan Stanley  
GPU usage may decrease if Ethereum

switches from a proof-of-work method to a proof-of-stake one through the Merge of the Beacon Chain with the ETH mainnet.

Sheena Shah, an equity strategist at Morgan Stanley, says that the less energy-intensive proof-of-stake will result in a decline in the market for GPU miners. The report read:

"Bitcoin and Ethereum currently require powerful computers for the mining process and



consume a lot of energy which governments and regulators are increasingly concerned over. If Ethereum moves to using Proof-of-Stake (PoS) it will eliminate the need for miners (reducing demand for GPUs) and drastically reduce energy requirements."

The bank claimed that

over the previous 18 months, crypto mining has significantly impacted the gaming graphics business, driving an expected 14% of revenue in 2021 while "significantly contributing to a major graphic shortage, which boosted overall mix and pricing."

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