

DEVELOPMENT FINANCE FELLOWSHIP PROGRAM

Level III, ADFIAP Career Credentialing Program (ACCP)

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Development Banking, or in its broader context, development finance, is a field or profession which has not been well understood by many in its purpose and orientation, i.e., development. It is an intermediation facility to raise, lend or invest funds to projects or programs which promote economic and social development with the expectation that the returns on investment are not only monetary but lasting development.

Development banking embraces all the facets of banking, finance and and investment in projects which have lasting impact on the economic, social and cultural development of a country. As such, it encompasses project development, social reformation, government economic planning, business strategies and other disciplines which require specialized training and honing of skills.

Unlike banking of a commercial nature, development banking is unique because of its important role in financing development which ordinary commercial banks will not venture into because of the long-term risks and generally, large amounts of money involved. Most banks and financial institutions shy away from development projects.

Thus, development banking needs professionals with the appropriate technical skills, mindset, and leadership qualities.

This is where the ADFIAP Career Credentialing Program (ACCP) becomes the venue for providing the answer in recognizing and accrediting the professional competence of a development banker. There are 3 levels of credentials under the ACCP, namely, Level 1: Certified Development Bank Associate; Level II: Certified Development Bank Executive; and Level III: Fellow in Development Finance.

The **Development Finance Fellowship Program (DFFP)** covers a range of specific topics to validate and enrich the comprehensive understanding of the role and mandate of development banks and other financial institutions' CEOs, Board Members and Senior Officials amidst the changing global environment.

Delivered through face-to-face mode with a combination of written materials, lectures, illustrations, workshops with case studies, and peer support, participants are expected to actively engage during the sessions to enhance and validate their learning experience. Furthermore, they work on group project presentations, the output of which will be submitted and used as reference materials by ADFIAP Institute.

Following a final assessment highlighting their achievements in completing the DFFP, participants will receive an ADFIAP credential that can be attached to email signatures, media profiles, and website to demonstrate their expertise as a certified "Fellow in Development Finance" (FDF).

The **DFFP** will cover important economic, regulatory, and competitive pressures facing the development banking and financing industry today, including but not limited to banking environment; applied banking strategies; leadership and management; financial profitability and liability; credit and risk review; legislation and politics; audit and compliance with standards; negotiation and conflict resolution; communication and best practices; and credibility and ethics.

The opportunity to network with other course participants, provides the exposure to practical skills and lessons that can be put into immediate practice.

- » This 2-day program is designed for leaders and experts (Board members, CEO and other senior officers and executives) of development banks and other financial institutions who want to validate and enrich the comprehensive understanding of the principles and practices of development bank and the role and mandate in relation to it.
- » The program is structured for in-person learning delivery, combining lectures, illustrations, workshops with case studies, and peer support, provision of written materials, completion and presentation of a final project.

» Requisites:

- The participant must have attended at least two (2) ADFIAP Annual Meetings or ADFIAP International CEO Forum. Completion of ACCP's Levels 1 & 2 is not required.
- Proficiency in English language since the program will be conducted in English.

- » Development Finance Landscape A Refresher
 - DFIs and their historical context; the rationale for development finance interventions; principles of responsible investment and ESG factors.
 - The Global Development Finance Architecture
- » Instruments and Tools of Development Finance
 - Due diligence and project finance selection criteria
 - Financial Instruments offered by DFIs
- » Leadership Roles in DFIs for the 21st Century
 - Managing DFI-funded projects
 - The Future of Development Finance
- » Case studies and presentations

Relevance and Impact

The course content and delivery method make room for the participants to draw from their tacit knowledge and experiences and combine these with theories, standards and best practices. This can be achieved through:

- Discussing how development finance principles can be applied in practice
- Linking best industry practices
- Relating development finance issues to everyday applications
- Discussing and finding applications in day-to-day operations

Comprehensive Curriculum

With busy senior development finance executives and practitioners in mind, the program is designed compact but comprehensive. It will touch on important economic, regulatory and competitive pressures facing the development banking and financing industry today.

Elevate your Leadership!

Enhance your expertise and strategic leadership in development finance, connect with industry peers, and lead your organization to new heights and success. The program offers a framework of transformative journey that helps ensure that development finance executives and professionals have standard-based and interactive learning experience that will further hone their skills as leaders in development finance

Professional Recognition

Upon successful completion of the program highlighting and demonstrating their achievements and expertise, participants will be certified by ADFIAP as "Fellow in Development Finance" (FDF). This recognition serves as a testament to their passion, expertise and commitment to professional excellence in development finance.

To be certified as "FDF" is an honor for development finance executives as they are considered more adept and knowledgeable, and can provide better insights into specific issues and challenges.

ALVIN ANG, PhD

is Senior Researcher of the Center for Strategic and Policy Studies (CSPS) in Brunei Darussalam. He is Professor (onleave) at the Department of Economics of Ateneo de Manila University. He was Chair of the Department from 2022 to 2024 and Director of Ateneo Center for Economic Research and Development (ACERD) from 2016-2021. He was concurrently an



ACERD Senior Fellow providing economic briefings to corporate as well as government clients. He also is a favorite guest resource person on economic and policy matters on radio and television both in the Philippines and abroad.

His professional experience spans more than three decades as an economic development specialist, investment analyst, corporate planner, program officer, lecturer, and officer in government, private sector and academic research institutions. He has taught for last 34 years full time at the University of Santo Tomas and Ateneo de Manila University. He has served as adjunct and visiting faculty at the Asian Institute of Management, Development Academy of the Philippines, Nazarbayev University in Kazakhstan and Chiang Mai University in Thailand. He has been regularly consulted by the Philippine Government and various international development agencies such as the World Bank, International Labour Organization, Asian Development Bank and other UN agencies on policy matters pertaining to the economy, labor and migration, competitiveness, governance reforms and public finance.

He earned his PhD in Applied Economics at Osaka University Graduate School of Economics. as a Research Scholar of the Japanese Government in 2006 and his Master in Public Policy from the National University of Singapore as a scholar of the Singaporean government in 1999. He is an alumnus of University of Santo Tomas, where he graduated with a Bachelor of Arts degree in Economics in 1989. He was the President of the Philippine Economic Society in 2013 where he is a lifetime member.

He is a Fellow of the Institute for Money, Technology and Financial Inclusion at the University of California at Irvine and a Fulbright Senior Visiting Research Fellow at the Institute for the Study of International Migration at Georgetown University.

He is an advocate on financial literacy and had taught on this topic in many circles within the Philippines and abroad especially for the Overseas Filipino Workers. For inquiries, please email

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