



PROVISION & GRATITUDE

2023–2024
Annual Report



President's Message



Dear Friends,

As I write to you today, I'm about to begin my tenth and final academic year as Regent's President. You can probably imagine the bittersweet feelings this evokes. But as I think of you and your fellow Regent donors, I'm filled with gratitude.

My message today is simple: *thank you*. Thank you for your prayers, your care, and your support—financial and otherwise. Thank you for investing in Regent's work, and in our students and their work. Thank you for participating in God's amazing provision for this community. Thank you for being part of Regent's story.

Ten years into this job, I still love telling Regent's story. And what a chapter we've been living through!

During my time as President, we've celebrated Regent's 50th birthday, completed a \$22.8 million capital campaign, weathered a pandemic, and made Regent courses and programs more accessible to the global church. Just this past year, we've embarked on a long-awaited building refresh, launched a new strategic plan, and taken unprecedented steps toward long-term financial sustainability by growing our endowment.

I'm grateful for all these things—and for your role in making them possible. But these milestones don't really get to the heart of Regent's story. At its heart, Regent's story isn't about buildings, or strategies, or program delivery. It's about God and God's people.

The greatest privilege of my presidency has been witnessing God at work in the people around me. In this report, we offer a glimpse into some of the countless individual stories that make up the shared history of God's work at Regent. As you read them, please know that you played a role in each of these stories, and in the larger whole.

In my final year as Regent's President, I trust that God will continue to provide for this community, and I invite you to continue to participate in that provision through your generous giving. And I hope and pray that you will be blessed with an abiding awareness of how much that participation really means—to me, to the Regent community, and to the God we serve together.

With deep gratitude,

A handwritten signature in cursive script that reads "Jeffrey P. Greenman". The signature is written in black ink and is positioned above the printed name.

JEFF GREENMAN

Vocational Discernment— and Miracles

Jean Pierre Nikuze

I came to Regent in search of vocational discernment. Immediately before coming here, I was working as an editor and translator, though I have also worked as an English teacher for foreign flight students, a market researcher, and a ghost writer, all within the past five years. Most of these jobs were freelance, except for the editing one, which I held part-time even while pursuing a master's degree in literature.

After nine years without a full-time job, I felt rudderless. I had always associated vocation with purpose, so that a lack of vocation led to a life without purpose. And in order to find a purpose, it seemed to me I had to find myself a vocation first.

It was a desperate time. Already, my lack of purpose was affecting my young marriage. Things needed to change. It was also a time of prayer for my family, and I had other people praying with me. Thank God, for he responded in what could have only been a miracle.

One day the name of Regent College found its way to my ears. Then, on the website, I ended up on the MATS program page, which said that students who enrolled in this program were seeking “vocational discernment.” It was a miracle; exactly what we had been praying for.

I applied to Regent while in Kenya, and in December my wife and I traveled to Rwanda to spend the holidays with my parents. My Regent acceptance letter came via email on the 22nd—which is my birthday—but I did not see it until the 25th, after a Christmas service where we sang Kinyarwanda Christmas carols and prayed for miracles.



Jean Pierre Nikuze is a second-year MATS student. A citizen of Rwanda, he has also spent time living in Kenya, the Democratic Republic of Congo, the United States, and now Canada. After representing first-year students on the Regent College Student Association Council in 2023–24, he now serves as the Council's Member at Large for the Arts. A gifted writer and poet, his story “The Goat” was shortlisted for the 2024 Commonwealth Short Story Prize, an international creative writing prize for emerging artists.

From Cold Feet to Inviting Fire Again

Lorna Rande

In the middle of registering for my first class at Regent, I got cold feet. I thought, “*What am I doing? I’m a photographer, not an academic.*”

The audacity of it all was huge! I graduated high school and took a one-year diploma at a Bible school—and that was 45 years ago. God seemed to be opening door after door, but as I jumped through logistical hoops, registered, and paid for the course, I still didn’t know if I was doing the right thing.

That changed quickly. One of the first readings for the course was from Hans Urs von Balthasar. He described the inseparable triad of beauty, goodness, and truth, and the consequences of getting rid of beauty. His words blessed me, absolutely and completely. They also shook me to my foundation. I was encountering material that I had never thought about, never heard about, but that I needed to know about. And so, even though I was auditing the course, I decided to write a paper.

My “paper” turned into something much more. With the help of one of my dearest friends, who asked me questions and helped me shape my thoughts, I wrote what seems like a manifesto for the next part of my life.

My husband died of cancer in 2016. My journey since then has been an adjustment process, a learning curve. But I’ve seen a number of components coming together, and I see that now, at age 64, God is calling me to a vocation as an artist in a broader way than I’ve ever done before. I’m picking up forms of art that got laid aside when I became a mother to three girls in less than four years. I’m using new materials and creating art about different experiences with God—and I’m loving it. I’m even thinking of taking another course.

I don’t know what God’s doing, but he has a plan. There have been times in my life when I’ve invited fire to come, and now I’m doing so again. “*God, I don’t know what tomorrow holds, and I want to be ready. So, yes. Send the fire. Let me be purified. Let me be prepared.*”



Lorna Rande, a professional photographer, mother of three, and grandmother of seven, audited Christian Imagination with Dr. Jonathan Anderson in Winter 2024. It was her first student experience in decades—and a time of deep transformation.

Spirit and Intellect in Community

Sean Beckett

Getting to jump into life at Regent has been a true gift. I treasure the opportunity to be here. To be in small classes with such caring, committed faculty and passionate students from around the globe is a dream come true.

At Regent, even introductory classes are taught by professors who are at the top of their fields, like New Testament faculty Mariam Kovalishyn and George Guthrie. More important than their intellect, these teachers love Jesus, they care about us, and they want the world to know the love of God. I know that I can trust them. George has a wonderfully pastoral heart and is passionate about the gospel. Mariam knows the ins and outs of every topic surrounding biblical criticism while putting her trust firmly in the Word. To be in a place with people who honour Jesus while pursuing the highest levels of scholarship and still being down to earth ... amazing!

I came to Regent because I wanted to be part of a community that would care about my soul as well as my intellect. Indeed, I have seen God at work integrating my relationships, academics, emotions, and intellect.

At the start of my time here, I asked President Jeff Greenman for advice. He recommended a practice he did when he was a student: sitting down at the end of each week and asking, “What do all these academic classes mean to me?” Last fall, I began pursuing this question in the company of a small group of fellow students from around the world—five of us, coming from four continents! This practice was very rich, and it was a great gift to participate in conversations that draw on a wide range of experiences and perspectives.

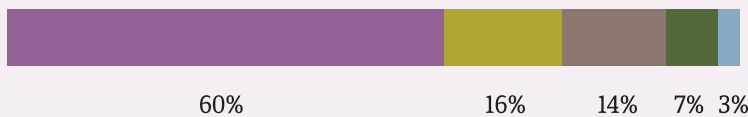
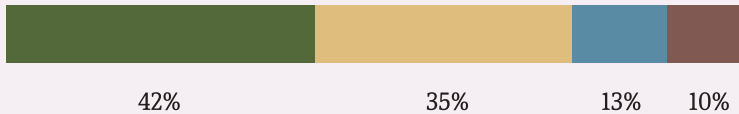
To Regent’s donors: thank you for making this tremendous opportunity available to me and to others. May God bless you abundantly for your generosity!



Sean Beckett is an MATS student, poet, educator, and performer from the United States. Before coming to Regent, he attended Yale University, worked for five years at a private school in Oklahoma City, and completed a Master’s in Fine Arts with former US Poet Laureate Robert Pinsky.

Regent College Overall Finances

Regent College finished the 2023–2024 fiscal year with a very small operating deficit. But, thanks to your generosity and God’s faithful and abundant provision over the past few years, our cash surplus covered this small revenue shortfall.



Revenues

- Donations and Grants
- Tuition and Fees
- Grants from Endowments
- Other

Expenses

- Salaries and Benefits
- General Operating Expenses
- Donations Deferred for Future Purposes
- Student Financial Aid
- Student Employees

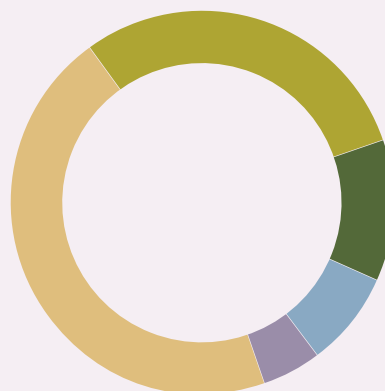
Your Generosity

Regent is deeply grateful to each of the 1,133 donors who helped fund the College’s mission in fiscal year 2023–2024. Above all, we are grateful to God for upholding this community through the gifts of his people.

Number of Donors

\$1–\$99	66
\$100–\$499	465
\$500–\$999	198
\$1,000–\$1,999	174
\$2,000–\$4,999	107
\$5,000–\$9,999	56
\$10,000–\$24,999	43
\$25,000+	24
	1,133

This page represents a summary of Regent’s unaudited financial statements for the fiscal year ending April 30, 2024. Audited financial statements are available upon request.



Funds Received

- Annual Fund
- Bequests
- Endowment
- Donor-Established Scholarships
- Specific Purpose Funds

\$ 3,843,582
 \$ 3,234,695
 \$ 1,151,757
 \$ 899,316

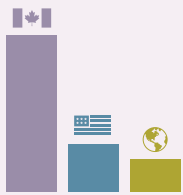
\$ 9,129,350

\$ 5,430,795
 \$ 1,501,431
 \$ 1,308,669
 \$ 672,715
 \$ 307,276

\$ 9,220,886

Canada 712
 USA 271
 International 150

1,133



\$ 1,955,167
 \$ 1,276,900
 \$ 495,454
 \$ 325,758
 \$ 194,009

\$ 4,247,288



What Regent Students Have in Common

Dr. Prabo Mihindukulasuriya

Teaching history at Regent is uniquely both a challenge and a privilege. After all, Regent students come from very diverse backgrounds, bringing different expectations to the classroom. But what I believe most students have in common is a serious desire to deepen their devotion to God in a way that spills over into their relationships within and outside of the church. And that's a brilliant place to start.

Popular culture often projects a negative image of Christianity, which naturally impacts our identity and witness as a community of faith. The joy of teaching the history of Christianity is to help students examine the complexity of the global Christian story and to see that there have always been faithful witnesses to the gospel. There were exemplary women and men who refused to bow before popular ideology and political pressure.

I have also found that knowing the broad sweep of the global Christian story helps students connect theology to the contexts from which those insights emerged. It animates abstract ideas by giving them stories with names, places, voices, and experiences. Many students tell me they hated history in school because it was tedious and irrelevant. I am deeply gratified when those same students tell me how Regent's foundational history courses transformed their understanding of what it means to be the church in the world.

To students desiring to experience the presence of the Trinity in their lives and their communities, the global Christian story is identity-forming and empowering.



Assistant Professor in the History of Christianity Dr. Prabo Mihindukulasuriya joined Regent's faculty in 2022 after two decades of service at Colombo Theological Seminary in Sri Lanka. Prabo's teaching experience extends across a wide range of theological disciplines, giving him a deeply interdisciplinary perspective and a natural sense of connection with Regent's eclectic student body.

Witnessing Transformation

Dave Look

I was introduced to Regent by my dear friend, Cherith Fee Nordling. We'd talked from time to time over the years about her own experiences and her father's teaching at Regent, and when she was working on a course for the MALTS [Master of Arts in Leadership, Theology & Society] program, she suggested that I look into it.

Fulfilling, life-giving, and energizing are the first words that come to mind to describe my experience with MALTS. My appreciation for scholarship and deep theological study grew through my experience, and my view of God and his history of pursuing and outpouring for his people expanded more than I can say.

The aspect of the MALTS program that had by far the largest impact on me was the people I was able to meet along the way. The cohort of students I studied with was phenomenal, and all of the professors—from full-time Regent faculty to guests—were wonderful. I could say much more about the content, rich theology, leadership strategy, and historical and ethical reflections we received, but they were all wrapped up with the people and relationships, all centering on a love for and reflection of Jesus Christ.

The decision to donate to Regent was quite simple. I believe in the mission: *Regent College cultivates intelligent, vigorous, and joyful commitment to Jesus Christ, His church, and His world.* Beyond that, I was able to witness first-hand the transformation of lives among my MALTS cohort—not only those of us in the program, but also the people within our spheres, be that congregants, students, employees, colleagues, or friends and family.

I hope to see Regent continue to flourish. I am excited to see new students partake in the process of unlearning and relearning. I have never felt compelled to give to my undergraduate university, but giving to Regent didn't require a second thought. I will cheerfully support Regent and MALTS into the future.

Dave Look (MALTS '24) is a recent graduate and a Regent donor. Living in Chicago, Illinois, with his wife and two-year-old son, he is the owner and CEO of Chromatic, a boutique digital agency.



Looking Ahead

Linda Josh, Director of Finance

As we remember and celebrate the wonderful work God has done in the Regent community over the past year—and the tremendous generosity that made it possible—it's my privilege to share a brief look at the road ahead of us.

This spring, Regent promulgated a new three-year strategic plan that will shape our efforts throughout the College. The plan's strategic imperative is to expand missional impact by deepening students' experience of holistic transformation, increasing participation in educational offerings, and gaining financial sustainability.

What does Regent's path to financial sustainability look like? The first thing to note is that we've been walking this path for a number of years! God's wonderful provision of \$14.8 million in cash gifts (and \$8 million in estate declarations) through the Deep Roots Wide Reach capital campaign addressed many special needs that fell outside of Regent's normal operations. The campaign provided funding for faculty support, student aid, facilities upgrades, refreshed programs, and new channels of communication for the College. What that campaign did not do (and was not intended to do) was address the College's regular operational needs.

For this reason, the new strategic plan highlights the College's need to increase its operating revenues through a variety of means:



- Growing enrollment;
- Increased annual giving;
- Leveraging student aid scholarships to increase retention;
- Wise stewardship of the funds received from the recent sale of Lot 3 (the property currently used as Regent's parking lot).

As we launch this multifaceted strategy, Regent has established a rolling five-year financial plan that incorporates projections of modest growth in both enrollment and annual giving. Friends and donors like you will help to realize this plan!

In this new fiscal year, we are asking God to provide \$2 million in donations to the College's annual fund—a 2.5% increase from 2023–2024. It's a bold request, but God has always provided for his work at Regent through the generosity of his people. I'm excited to see what our faithful God has prepared for us on the road ahead.



Six Strategic Priorities for 2024–2026

Regent's three-year strategic plan is built around six strategic priorities that will provide focus for our activities in the coming year. Growing out of years of prayer, discussion, and reflection on Regent's mission, this strategic plan is designed to enable Regent to flourish in its pursuit of God's calling.

Priority 1: Healthy Community

Pursue relational, spiritual, and governance health as a Christ-centred community.

Priority 2: Grow Enrollment

Increase participation in renewed and expanded academic programs.

Priority 3: Deepen Formation

Deepen students' experience of spiritual formation as part of their holistic, transformative education in community.

Priority 4: Extend Impact

Extend our impact serving Regent alumni, donors, and the church worldwide.

Priority 5: Achieve Sustainability

Accelerate resource development toward long-term financial sustainability.

Priority 6: Fresh Expression

Engage internal and external audiences with fresh expressions of Regent's theological identity and core mission.





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