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MARKETS

CONTENTS



NF	WEEKLY CRYPTOCURRENCY MARKET ANALYSIS
UU	MARKETARALISIS

CRYPTO TRADE OPPORTUNITIES



NFT MARKET SUMMARY FEBRUARY 14, 2023

PRESS RELEASE

15

15	MYNTEXCHANGE BRIDGI BETWEEN CRYPTO & TRADITION	
16	FLESH OF THE GODS N RESOURCES FOR INDIVIDUALS PEAK PEF	
17	INTRODUCING GBEXG & GBE PRECIOUS METAL TOKENS ON THE	
19	ANGELO CONCLUDES ALPHA TES TO LAUNCH ITS REVOLUTIONA	,
BITCOIN SUPPOR	MIGHT TEST \$20K AS IT LOOKS FOR T	20
	SUIT AGAINST PAXOS OVER BUSD CRYPTO COMMUNITY	21
	WOOD'S ARK INVEST HAS BOUGHT \$20M IN COINBASE STOCK SINCE Y	21

PLÅNTZ NFT BRINGS CANNABIS AND CRYPTO INDUSTRIES TOGETHER 24

KRAKEN CEO JESSE POWELL AND COINBASE EXECUTIVE SLAM SEC'S 'MISINFORMED' STAKING BAN	27
METAMASK WARNS USERS AGAINST NAMECHEAP PHISHING EMAIL	27
ELON MUSK BOOSTS DOGECOIN BY 5% DURING SUPER BOWL, HERE'S HOW	29
PAYPAL PUTS STABLECOIN PLANS ON HOLD AS US REGULATORS CRACK DOWN ON CRYPTO INDUSTRY	29

ENTER THE WORLD OF FAERIAN: A NEW ERA IN FANTASY ART

30

CME GROUP RECORDS INCREASED DEMAND FOR CRYPTO PRODUCTS DESPITE BEAR MARKET	33
USDC OUTPERFORMS USDT? KEY INSIGHTS ON STABLECOIN MARKET DOMINATION	33
HUOBI CLOUD WALLET NO MORE: EXCHANGE PULLS PLUG ON DEFI MULTI-TOKEN WALLET	34
BINANCE SAYS BUSD 'FUNDS ARE SAFU', BUT A REGULATORY CLOUD IS FORMING OVER THE U.S.	34
UNISWAP (UNI) COMMUNITY MEMBERS VOTE TO DEPLOY THE ETHEREUM-BASED DEX ON THE BNB CHAIN	36
WORMHOLE EXPLOITER MOVES \$46M WORTH OF STOLEN FUNDS	36
ETHEREUM CO-FOUNDER VITALIK BUTERIN DONATES \$150,000 TO VICTIMS OF TURKEY, SYRIA EARTHQUAKE	38
MICROSOFT REPORTEDLY SHUTTING DOWN INDUSTRIAL METAVERSE FOCUSED GROUP	38

EDITORS LETTER

The United States Securities and **Exchange Commission (SEC) halted** the recovery in the cryptocurrency markets in its tracks. It started with the crackdown on crypto exchange Kraken. On Feb. 9, The SEC announced that Kraken had reached an agreement to pay a \$30 million fine and stop its cryptocurrency staking operation for US investors.

Even as crypto investors were digesting this news, the regulators struck another blow, this time to blockchain company Paxos Trust. The SEC issued a wells notice, a notification from the regulator to the recipient about the planned enforcement action against them, to Paxos, alleging that the dollar-pegged Binance USD is an unregistered security.

We had cautioned in our previous analysis that if the 20-day exponential moving average (EMA) cracks, Bitcoin could plunge to \$21,500 and that is what happened.

Buyers have successfully defended the \$21,500 level since February 10 but the weak bounce shows that bears are maintaining their selling pressure. The 20-day EMA has started to turn down and the relative strength index (RSI) has slipped into the negative territory, indicating that bears have a slight edge.

If the price breaks and closes below \$21,500, the BTC/USD pair could plummet to the 50day simple moving average (SMA). The zone between \$21,500 and the 50-day SMA is likely to attract aggressive buying by the bulls. However, the bears are unlikely to give up easily and will try to stall the relief rallies near the 20-day EMA.

The selling may intensify if the 50-day SMA breaks down and the pair could nosedive to the next support at \$18,385.

Contrary to this assumption, if the price turns up from the current level and rises above the 20-day EMA, it will suggest that bulls have flipped the \$21,500 level into support. That will increase the possibility of a rally to \$23,500 and then to \$24,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnan Shah

Karnav Shah Founder, CEO & Editor-in-Chief









CRYPTONAIRE WEEKLY

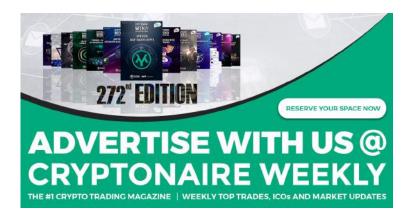


Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the everchanging technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!





Featuring in this weeks Edition:

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- PrimeXBT
- Flesh of The Gods
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 272nd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.05 Trillion, down \$2 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 81.6 billion. The DeFi volume is \$5.37 Billion, 9.62% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$137 Billion, and has a 13.01% share of the total crypto market cap. The largest gainers in the industry right now are Artificial Intelligence (AI) and Terra Ecosystem cryptocurrencies.

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Even as crypto investors were digesting this news, the regulators struck another blow, this time to blockchain company Paxos Trust. The SEC issued a wells notice, a notification from the regulator to the recipient about the planned enforcement action against them, to Paxos, alleging that the dollar-pegged Binance USD is an unregistered security.

That was followed by an order from the New York Department of Financial Services asking Paxos to stop the issuance of BUSD. Paxos said it will comply with the order and halt the minting of new BUSD tokens from February 21. However, the firm said in a statement on February 13 that it "categorically disagrees with the SEC staff because BUSD is not a security under the federal securities laws."

Both these actions by the regulators in the past week

have increased nervousness among crypto investors. FOX Business journalist Eleanor Terrett tweeted on February 13 that her sources have said that more crypto firms may be given out wells notices in the coming 2-3 weeks.

Total Market Capitalization (Dominance)

Bitcoin 41.74%

Ethereum 18.76%

Tether 6.39%

BNB 4.86%

USD Coin 3.92%

XRP 1.89%

Binance USD 1.52%

1.26%

113%

17.80%

Cardano

Dogecoin

Others

Percentage of

If that happens, institutional investors may step aside until there is clarity about the extent of regulatory action on crypto firms.

On the macroeconomic front, investors will be keenly watching for January's consumer price index data release on February 14. If the data shows inflation cooling off further, it may trigger a rally in risky assets. But if the data is a shocker, risky assets may sell off.

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CRYPTO TRADE OPPORTUNITIES



We had cautioned in our previous analysis that if the 20-day exponential moving average (EMA) cracks, Bitcoin could plunge to \$21,500 and that is what happened.

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The zone between \$21,500 and the 50-day SMA is likely to attract aggressive buying by the bulls. However, the bears are unlikely to give up easily and will try to stall the relief rallies near the 20-day EMA. The selling may intensify if the 50-day SMA breaks down and the pair could nosedive to the next support at \$18,385.

Contrary to this assumption, if the price turns up from the current level and rises above the 20-day EMA, it will suggest that bulls have flipped the \$21,500 level into support. That will increase the possibility of a rally to \$23,500 and then to \$24,000.

Previous Analysis...



Ether's tight range trading resolved to the downside on February 9 when the bears pulled the price below the 20-day EMA. The bulls tried to arrest the correction near \$1,500 but the bears kept up their selling pressure.

The ETH/USD pair dropped to the 50-day SMA on February 13 but the long tail on the candlestick

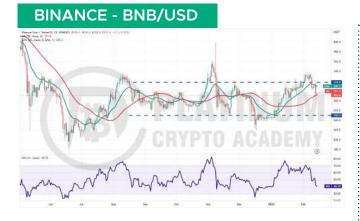
shows that buyers are attempting to defend the level.

However, the 20-day EMA has started to turn down and the RSI is in the negative territory, indicating that the bears are back in command.

A break and close below the 50-day SMA could open the gates for a potential fall to \$1,352. This level is likely to witness solid buying by the bulls.

On the upside, the first sign of strength will be a break and close above the 20-day EMA. That could propel the price to \$1,700, which is the key resistance to keep an eye on. If this level is pierced, the pair may start its northward journey to \$2,000.

Previous Analysis...



We had suggested in the previous analysis that if Binance Coin slipped below the 20-day EMA, it would indicate that the break above \$318 may have been a bull trap. That could sink the price to the 50-day SMA and that is what happened on February 13. The long tail on the candlestick shows that bulls are attempting to guard the level.

However, the bears are unlikely to give up their hold easily. They will try to sink and sustain the price below \$280. If they succeed, the BNB/USD pair could tumble to \$250. The bulls are expected to defend this level with vigor.

The first sign of strength will be a rise above the 20-day EMA. Such a move will indicate that bulls are on a comeback. That could enhance the prospects of a rally to \$318 and thereafter to \$340.

For now, it looks like the pair will extend its stay inside the \$250 to \$318 range for some more time.

Previous Analysis...



XRP plunged to the 50-day SMA on February 9. The bulls defended the level on February 10 and 11 but the weak bounce shows a lack of aggressive buying.

That encouraged the bears who resumed their selling on February 12. The 20-day EMA is sloping down and the RSI is in the negative zone, indicating that bears have the upper hand.

There is a minor support at \$0.35 but if that gives way, the XRP/USD pair may touch the crucial support zone between \$0.33 and \$0.32. If the price rebounds off this zone with strength, it will point to continued range-bound action.

On the upside, a break above the 20-day EMA could tilt the advantage in favor of the buyers. The pair will then attempt to rise to \$0.42.

The next trending move is likely to begin after bulls overcome the barrier at \$0.42 or bears yank the pair below \$0.30. Until then, random and volatile range-bound action is likely to continue.

Previous Analysis...



We highlighted in the previous analysis that the buying pressure was reducing and that seems to be the case. The price turned down and broke below the 20-day EMA on February 9.

Buyers tried to push the price back above the 20-day EMA on February 12 but the bears held their ground. The price is stuck between the moving averages, which shows a tough battle between the bulls and the bears.

The 20-day EMA has started to turn down and the RSI has slipped below 46, indicating that bears have a slight edge.

If the price plunges below the 50-day SMA, the pair may find support at \$0.30.

Conversely, if the price rises above the 20-day EMA, the pair could jump to \$0.41 and thereafter to \$0.44.

Previous Analysis...

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Introduction

The global NFT market seems to have started rebounding in 2023 from its lows seen in 2022. The early signs of that are evident from the sales and trading volume data for January. The encouraging data is led by some of the prominent collectors and creators in the NFT space.

The sales point to continuing momentum for the NFT industry, following a significant rise in activity since late 2022. Incidentally, the market started last year with record-breaking trading volume, only to see prices as well as sales plunging over the following summer and into the autumn season, as prices of crypto currencies crashed and industry contagion took hold.

The total month-over-month organic NFT trading volume rose slightly in December and surged in January. Expectedly, the rebound in NFT market sentiments is also leading to many new project launches as well as announcement of new partnerships.

To begin with, Shopify, one of the world's largest e-commerce platforms, has launched new features that are aimed at enhancing the user experience of their Web 3.0-focussed stores hosted by the platform.

Improved abilities to connect crypto wallet and tokengating application programming interface

(API) tools have received special focus this time. Tokegating allows Shopify merchants to govern which token holders have access to exclusive products, NFT drops and benefits.

It is not just e-commerce platforms that are gearing themselves up for the Web 3.0 environment. Walmart, one of the world's largest physical retailers, has filed for new crypto and NFT trademarks. The trademarks reveal plans for the launch of a wallet, and perhaps offer software aimed at organizing digital asset portfolios.

Then, file-sharing platform WeTransfer has announced its foray into the NFT world by partnering with Mlnima, which is a blockchain project that is slated to launch in March. The partnership will enable users to generate NFT directly from their phones or other devices, thereby giving them freedom over how and whom they share their digital assets with and receive remuneration.

Read on to find out more.

Shopify launches new tools for NFT merchants

Shopify, one of the world's largest e-commerce platforms, has launched a suite of tools based on blockchain to help users navigate through its Web 3.0 stores. Besides, merchants on the platform will be able to leverage the tools to create tokengating applications.

For the uninitiated, tokengating allows an entity to grant access to a community or content exclusively to token holders. It also allows communities to benefit from controlling who has access to their content.

With the tokengating feature on Shopify, merchants can choose the type of customers they prefer via the tokens they hold, along with the ability to open or close access to their products and services to users. The tool uses a wallet connection for verification.

In a separate development, Shopify has teamed up with SIWE protocol on Ethereum to support its sign-in feature. SIWE, a product of the Ethereum NS and Foundation, allows users to sign in without compromising their privacy and opening up sensitive details to other applications.

Merchants can enable the feature from SIWE, which will allow users on their end to log in using their Ethereum address. Users, meanwhile, can sign in through some of the supported partners in the project.

Walmart files new crypto and NFT trademarks

Global retail giant Walmart has filed for new crypto and NFT trademarks via Sam's Club, an American chain of membership-only retail warehouse clubs that is owned and operated by Walmart Inc.

Sam's Club, founded by Walmart's founder Sam Walton himself, has filed for several blockchain-related patents and the trademarks are all related to crypto currencies, NFT and virtual reality.

The patent filings make mention of a digital currency and NFT, as well as virtual reality and augmented reality healthcare and education. The trademarks reveal plans for the launch of a wallet, and perhaps offer software aimed at organizing digital asset portfolios. Earlier, Walmart filed a couple of trademarks that would allow it to manage NFT, offer digital goods and also provide cryptobased software.

Hermes wins NFT trademark infringement lawsuit

French luxury brand Hermes has won an NFT trademark infringement lawsuit against an artist who depicted its famous Birkin bags in an NFT collection. The jury disagreed with the artist's contention that

NFT should be covered under the US Constitution's First Amendment and awarded Hermes with US \$133,000 in damages, US \$111,000 for trademark infringement and US \$23,000 for cybersquatting.

Hermes' lawyers accused the artist, Mason Rothschild, of stealing the goodwill in Hermes' intellectual property to create and sell his line of products. Mason Rothschild, launched the "Metabirkins" NFT collection two years ago, featuring digital depictions of Hermes' popular Birkin bags without their permission.

He described them as a collection of 100 unique NFT made with faux fur in various contemporary colors and graphic executions. The collection has generated sales of more than 200 ETH so far. However, Hermes' lawyers argued that customers would likely confuse Metabirkins NFT with genuine Hermes products. They also said the Metabirkins URL is too similar to the one used by the luxury brands.

Meanwhile, Mason Rothschild plans to appeal the jury's verdict, as he has posted on social media that "the fight is far from over". According to his attorney, there was no evidence that any consumer, of the NFT or the bags, mixed up Hermes with Rothschild, in part because Rothschild clearly presented them as drawings he had made, and provided disclaimers that they are not affiliated with Hermes.

WeTransfer partners with Minima on mobile NFT solution

File-sharing platform WeTransfer has announced its entry into the NFT space by partnering with distributed communications network Mlnima, which is a blockchain project that is slated to launch in March.

Using the Minima cooperative technology, users will be able to mint NFT for peer-to-peer sharing, and creators will be able to collect royalties for their NFT inventions. Minima is a Layer 1 blockchain and peer-to-peer network designed for mobile usage. The collaboration with WeTransfer would allow blockchain users to transfer their digital assets and collect revenues efficiently, according to a statement issued by the company. Users will be able to generate NFT directly from their phones or other devices, thereby allowing them freedom over how and whom they share their digital assets and receive remuneration.

Rihanna's most famous song sold as NFT ahead of Super Bowl

As Rihanna is set to make a six-year performance comeback during the 2023 Super Bowl event, a popular song by Rihanna was made available as an NFT by Web 3.0 music start-up AnotherBlock. The NFT enables holders to collect a percentage of streaming royalties.

Jamil "Deputy" Pierre, who co-produced Rihanna's 2015 single with Kayne West, collaborated with AnotherBlock to sell the NFT royalties and the profits of the NFT will be disbursed twice a year.

A tiny portion of earnings from Rihanna's blockbuster song "Bitch Better Had My Money" have been recently allocated to 205 individuals via 300 Ethereum NFT in a collection that was sold out recently. Around 0.99 percent of his streaming royalty rights to the song has been offered in exchange for 300 NFT.

The above-mentioned song has accumulated nearly one billion streams across music-sharing platforms since its first release in the US. The collectors of the NFT will also receive one-of-a-kind artwork made by an NFT artist, a special music track and a real-world legal contract defining the terms of the streaming royalties and assuring the NFT holder's real-world ownership. In addition, the NFT holders will have exclusive access to a gated Discord community, real-world events and upcoming NFT releases.

Shemaroo Entertainment launches NFT marketplace

Indian content aggregator and distributor, Shemarooo Entertainment has launched a Polygon-based NFT marketplace that is powered by Seracle's Web 3.0 infrastructure. Virtasy.io, as the new marketplace is called, will enable users to buy, sell and interact with intellectual property (IP- backed entertainment NFT. The integration of Polygon blockchain will enable users to access licensed images, videos and 3D avatars that are Metaverse-ready as NFT.

Reddit's Super Bowl LVII NFT avatars crosses more than one million

More than 1.3 million official Super Bowl LVII NFT avatars have been minted since its launch last week, with over 500,000 created in one day alone. According to publicly accessible blockchain data on Dune, users have already minted more than 9.7 million of Reddit's Collectible Avatar NFT.

All users of the Reddit platform may get one of four different Super Bowl avatar designs including those for the Kansas City Chiefs and Philadelphia Eagles without spending anything.

However, Reddit's Super Bowl NFTs are not seeing a lot of trading activity since users can get the avatars for free.

Conclusion

While new launches and partnerships in the NFT and Web 3.0 spaces indicate optimism for the overall industry, there are other indicators as well that corroborate this trend. One of the popular songs of Rihanna has been made available as NFT, which points to more real-life use cases of NFT.

A small portion of earnings from Rihanna's blockbuster song "Bitch Better Had My Money" have been recently allocated to 205 individuals via 300 Ethereum NFT in a collection that was sold out recently.

The collectors of the NFT will also receive a unique artwork made by an NFT artist, a special music track and a real-world legal contract defining the terms of the streaming royalties and assuring the NFT holder's real-world ownership. In addition, the NFT holders will have exclusive access to a gated Discord community, real-world events and upcoming NFT releases.

However, like with any burgeoning industry, the NFT space also comes up with its own share of controversies and even counterfeits. French luxury brand Hermes has won an NFT trademark infringement lawsuit against an artist who depicted its famous Birkin bags in an NFT collection.





The global NFT markets are showing signs of a rebound with rising sales and trading volumes witnessed in the past few weeks. Last week, single Ethereum NFT from the popular CryptoPunks and BAYC collections were each sold for more than US \$1 million worth of ETH.

CryptoPunks #5066 was sold last week for 857 ETH, which was equivalent to US \$1.4 million at that time.

It was sold by Kevin Rose, the co-founder of Moonbirds as well as a venture capitalist, serial entrepreneur and noted NFT collector. The BAYC #7990 was sold for 800 ETH or equivalent to US \$1.3 million.

In an additional sign of revival of investor sentiments, around 348,426 buyers of NFT hit the market in one week in January, which was higher by 41 per cent from the corresponding figure during the previous week.

The NFT sales volume also rose during that period, with more than US \$244 million in sales, thereby representing an increase of 5.4 per cent. The NFT sales volume has already surpassed that of December.on the world's largest NFT marketplace, OpenSea. Incidentally, this is the first time in a year that Ethereum NFT monthly sales have increased back-to-back.

According to the publicly accessible blockchain

data on analytics platform, Dune, OpenSea has handled more Ethereum NFT trades than US \$320 million in January, surpassing the amount processed in December, which was roughly US \$283.5 million. In addition to that, OpenSea achieved sales growth in December for the first time since April 2022, increasing from US \$253 million in November.

The increase in NFT sales volume and also of buyers rose in line with the increase with the prices of crypto currencies such as Bitcoin in January. The price of Bitcoin rose considerably in January and its value soared 35 per cent over the first two weeks in January. According to the NFT data platform, CryptoSlam, there have been more than 419,000 unique buyers till date.

Simultaneously, the global sales volume of NFT has seen an increase of 5.4 per cent during the period. The total NFT sales for the month stood at 623,439, 866 for the month, while the total transactions was nearly 4.2 million. In December, the figure was 4.7 million.

According to some industry experts, the rally in NFT is influenced by the increasing price of Ethereum, which has risen by a third in January. However, in terms of ETH, the January sales of OpenSea barely surpassed the total for December with more than 228,000 ETH this month, as opposed to 227,000 ETH in December.



E-commerce giant Amazon could finally jump onto the Web 3.0 space, after shunning the sector for long due to its volatile nature and legitimacy issues. Amazon is reportedly set to launch an NFT initiative in April that would be closely integrated with its main platform.

According to some reports, Amazon is introducing a gaming-focussed NFT enterprise and one example of the NFT scheme that Amazon is currently developing is allowing its customers to play blockchain-based games and earn NFT as rewards. There will also be free NFT that will be up for grabs.

Experts reckon that the global retail giant's entry into the Web 3.0 space could be a big one for crypto for a number of reasons. People who were waiting at the fringes could now well be convinced to take the plunge in crypto, following Amazon's entry.

As mentioned earlier, Amazon has been staying away from crypto and NFT for the longest time due to legitimacy issues and also the volatile nature of the crypto market. Some of the executives at Amazon are leading the NFT push.

Initially, the plan was to carry out at least one NFT drop with an artist but that plan has advanced significantly since then. Some sources claimed that the platform may not be operated on the company's

own Amazon Web Services (AWS). Instead, it will operate out of the main Amazon platform itself.

Although there is no concrete detail available about Amazon's plans in the crypto and NFT sector, Amazon's CEO Andy Jassy had suggested in April that the online retail giant may enter the crypto and NFT space. At that time, he said although the company was not close to adding crypto as a payment mechanism in its retail business, it was possible to see crypto payments over a period of time.

Several globally renowned and high-end brands have linked their products and brands to NFT in order to lure Web 3.0 enthusiasts. A total of US \$260 million has collectively been bagged by highend luxury brands including Nike, Gucci, Dolce & Gabbana with the sale of their NFT art pieces, according to some reports published in August.

Industry experts predicted that NFT, that are compatible in the Metaverse, could be the next advancement that global brands could take up in order to engage with the native customers of Web 3.0.

Amazon, being a seller of thousands of local and international brands, could now be seeing NFT as a way to multiply its own revenue.



The demand for cryptocurrency investment has risen in recent years, attracting a wide range of investors seeking high growth potential and diversification opportunities. Despite this, many investors still invest in traditional financial instruments like stocks and bonds. Technologically and ideologically, growth will come from blending old and new. Companies are working to develop ways to let investors participate in both the traditional economy and cryptocurrency. MyntExchange is one of the most exciting projects combining crypto with old finance.

MyntExchange, the world's first Crypto/Stock exchange by Myntcoin, is set to launch in February 2023. This innovative platform brings together the traditional world of stocks and bonds with the rapidly growing world of cryptocurrencies. With its state-of-the-art solutions, the exchange mitigates the risks associated with investing in cryptocurrencies.

The Swiss-based MyntExchange is owned, licensed, and regulated by Myntcoin, ensuring the highest level of security and regulatory compliance. In the beginning, MyntCoin's security token will be listed on the exchange, followed by market-leading companies valued at \$5 billion. Several reputable companies with combined valuations of over \$5 billion have shown interest in the exchange, showing its strong demand.

The MyntCoin token is a fund-invested security token that will acquire equity from companies listed on MyntExchange through listing fees. As a result, Myntcoin's token price rises as the equity pool of Mynt funds grows. MyntExchange will only accept MyntPay tokens, a

payment token developed for the Mynt ecosystem. The MyntPay token will be available on selected exchanges and will be available on all major platforms.

MyntExchange represents a major step forward in bringing cryptocurrencies and the traditional financial world together. It provides investors with exciting new opportunities to invest in the future. The exchange is poised to make a big impact in the world of finance and is not to be missed!

The MyntExchange team is a group of experienced professionals with diverse backgrounds and expertise in various fields. Led by CEO and Founder Björgvin Þ.Þorsteinsson, the team includes experts in finance, blockchain technology, marketing, and software development. The MyntExchange team is well-positioned to make a significant impact in the world of digital financial assets.

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, says about MyntExchange: "This innovative platform provides a marketplace for buying, selling, and trading crypto assets and shares, with real assets backing their tokens. MyntExchange is dedicated to building the most trusted and secure cryptocurrencies, harkening back to the days when currencies had real value. By bridging the gap between the traditional finance and cryptocurrency markets, MyntExchange is set to unite these two markets and create the largest investor community in the world. I greatly appreciate MyntExchange's commitment to providing a secure and transparent platform for crypto and the stock market"



Flesh of The Gods NFT project, living on the Ethereum blockchain network, plans to offer resources that will assist individuals achieve their peak performance. The resources will be in the forms of high performance education, communication, collaboration, information, connections and much more.

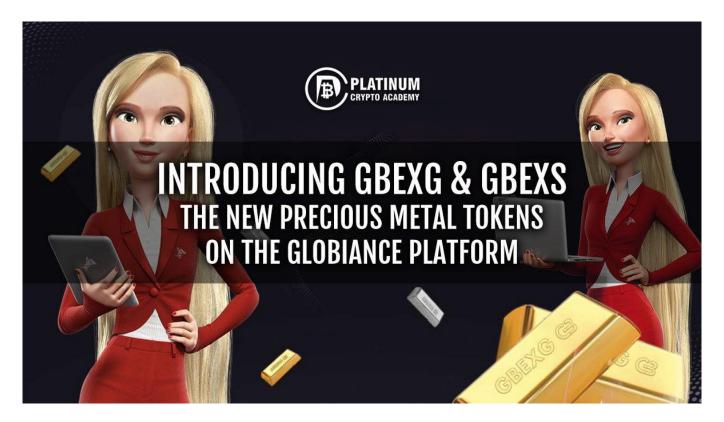
The mint of the first stage collection of the Flesh of The Gods NFT will happen in the current quarter and The Great Hall, the project's hub of excellence, will be launched 4 to 6 weeks after the mint. The holders of the Flesh of The Gods NFT will have exclusive and complete access to The Great Hall, which is designed to boost the sheer intellectual existence of individuals to the next level – be it in the area of business, mindset, money or health. There will be content, education, conversation, information and much more within the hub. All these are based around creating optimal healthy minds and lives in general.

The content will have something for everybody, and the holders can learn about stepping up through different disciplines, using tools and methods provided by a wide range of facilitators. There will be educational resources, where holders can learn about the benefits of psychedelics and how they can improve their trading performance. Holders will have access to content related to trading psychology to master their trading mindset.

Besides all that, there will also be many opportunities to connect and network with other individuals who are in similar fields, thereby becoming part of a community. Within the community, the holders can pitch ideas, partner with other members of the community, and grow their own network. Moreover, they can access facilitators who specialize in their area of work and can help them perform at their absolute best.

There will also be real-world events and seminars on peak performance, held later this year, when the best minds in the subject will gather to share their knowledge and experience with the holders.

Discussing the Flesh of the Gods Project, Editor in Chief at Cryptonaire Weekly Mr. Karnav Shah noted, "It's rare you come across a project that explores wider utilities of the blockchain technology with their Psychedelic NFTs. We are truly excited to share the Flesh of the Gods project and explain its fundamentals to our readers. We are certain that we will have more about this promising venture in our subsequent publications."



Globiance, the all-in-one banking, crypto, and exchange platform, has partnered with ComTech Gold, a Dubai-based company revolutionizing tokenization infrastructure. Together, they will issue and supply GOLD and SILVER-backed tokens (GBEXG) & (GBEXS) on the Globiance platform. Tokenized gold will allow users to store gold without worrying about safety or inconvenience. Additionally, token holders will have easy access to move and redeem their gold & silver token assets.

Globiance's partnership with ComTech Gold simplifies the process for clients to purchase digital crypto assets backed by precious metals. In addition, it brings ComTech Gold and its entire product line to a broader audience. The transactions will take place on the secure XDC network (XinFin) Blockchain 4.0, providing accountability and an audit trail for all transactions. Based on the XDC network, users will also benefit from quick transaction speeds, low transaction fees, forensic tools, and ISO 20022 interoperability.

About Comtech Gold

ComTech Gold is leading the charge in tokenization infrastructure by digitizing gold using blockchain technology. They are adding a new dimension to gold trading by issuing standardized digital gold, backed by 100% physical gold. XDC Network powered ComTech Gold, the world's first hybrid

blockchain, providing investors with increased comfort in investing in 100% physical gold-backed tokens. Each token is backed by 1gm of 999.9 purity gold, securely stored in TransGuard safe vaults. The tokens will be issued by ComTech FZCO, which is incorporated in the UAE and registered under the Dubai Airport Free Zone Authority (DAFZA). Additionally, they are the first company in the Mena region to receive a Shariah Compliance Certificate from Amanie Advisors Ltd. ComTech Gold is committed to working within regulatory frameworks and creating an ecosystem built on integrity, transparency and efficiency to serve the global community.

About Globiance

Globiance offers banking and crypto services, including exchanges, payment gateways, centralized (CEX) and decentralized (DEX) marketplaces, trading, staking, online wallets, stablecoins, and more. The GBEX token is a deflationary token native to Globiance, used for paying fees, rewards, and referrals. Users also have access to staking options and reward incentives distributed as GBEX tokens. The platform features crypto and fiat wallets in various currencies and offers interoperability between the two. Transacting, shopping, and accessing crypto are all possible with the Globiance bank/debit card. With Comtech Gold as a trusted partner, Globiance is expanding its platform with

precious metal-backed tokens.

The Editor-in-Chief of Cryptonaire Weekly, Mr Karnav Shah, stated: "The partnership between Globiance and ComTech Gold is great news for users. It will allow users' ability to own (GBEXG & GBEXS) tokens, eliminating the issues prevalent in traditional gold buying and trading while also bringing more

advantages than products like gold ETFs. Although gold's price may fluctuate in the short term, it has historically maintained its value over the long term. Thus, users can also buy these tokens as a hedge against inflation. Since each token represents one gram of gold, buyers and traders will be able to purchase as little as 1 gram, making the asset class more accessible."





Summary: New fine art investment ecosystem Angelo concludes its Alpha test phase, prepares to take the next step in revolutionizing the fine art market

London, UK — Angelo is a new Web3 fine art trading platform, the very first of its kind, and it's well on its way to revolutionizing and democratizing the art market. The platform is working hard to build a strong brand identity and image while proudly showcasing its unique selling point: the possibility to liquidate fractionalized art within minutes. And the hard work is already paying off. January was packed with exciting developments for the thriving startup: a successfully completed Alpha Test.

Angelo aspires to make investing in fine art more accessible and more approachable, but also more convenient and more transparent, as well as to shake up the market that currently relies heavily on buy-and-hold investing strategies with outrageous fees attached. To do that, the hyper-liquid trading platform is leveraging the power of Web3 and NFT fractionalization. The result is a beautifully balanced marketplace that attracts the fine art community and the blockchain crowd alike.

Angelo's Alpha Test was far from the typical, run-ofthe-mill acceptance test. Instead, it took the much more enticing form of a trading competition that incentivized traders in the role of end-users to take an active part in the testing process. The founders were thrilled to share the outstanding outcome: "The results of our Alpha Test/Trading Competition exceeded our expectations: we got 11,000 registered users, 3,442 trading orders were tested and executed, and we also got 16,000 hits from social media. The bottom line is that we have succeeded in what we've set out to do: the exchange performed nearly flawlessly, with no product downtime."

"From our perspective, the standard way of doing things in the art market is a deterrent to new investors. Because of this, a new generation of investors is being deprived of great opportunities. We've been there ourselves, which is exactly why we are working to change the existing landscape.", they added.

About Angelo: Angelo is democratizing the future of fine art by creating a curated ecosystem where creators, collectors, and art lovers can sell, invest in, & trade fractionalized art using the power of Web3. Angelo is launching its platform this April.

Contact Info:

https://angelo.app/

Angelo Ecosystems 39 Fitzroy Square London, UK, W1T6EZ



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD FIRST MOVER ASIA: BITCOIN MIGHT TEST \$20K AS IT LOOKS FOR SUPPORT

Prices: Bitcoin might test \$20,000 or below, but there's still reason to be bullish about the world's largest digital asset.

Insights: The Securities and Exchange Commission's move against Kraken's staking program isn't an attack on staking as a whole.

Bitcoin Is Seeking Support

As Asia started the work week, the CoinDesk Bitcoin Price Index (XBX) fell to \$21,750 and ether is down 1.8% to \$1,514.

Joe DiPasquale of BitBull Capital says that bitcoin is now making an "underside test" having already lost the \$23K and \$22K levels that will determine if it will reclaim the \$23K mark or fall to \$20K "rather quickly."

"The market is also reliant on macroeconomic developments, and given how December consumer prices were found to be higher than previously expected, the market may start to consider a bigger

rate hike in the next FOMC," he told CoinDesk in a note.

In looking for support, bitcoin is also digesting regulatory developments. Last week, Kraken – but not Coinbase – was fined \$30 million by the Securities and Exchange Commission (SEC) for its staking program. The Wall Street Journal also reports that Paxos is next on the SEC's hit list as it targets the Binance USD stablecoin.

"Regulations are also a concern for the crypto space, especially after the \$30 million fine the SEC imposed on Kraken exchange," DiPasquale said. "That being said, we believe it is better to get regulatory clarity in a slow market, as opposed to stricter developments during a full-fledged bull market."

Despite all this, DiPasquale said his firm remains bullish on bitcoin – even if it blows through support levels.

SEC lawsuit against Paxos over BUSD baffles crypto community



Members of the community were confused and argued that people buying the stablecoin were not expecting it to go up in value.

Paxos Trust Company-issued stablecoin Binance USD being in the sights of United States regulators sparked various reactions from the crypto community.

On Feb. 13, the United States Securities and Exchange Commission (SEC) issued a wells notice to Paxos, alleging that BUSD is unregistered security. On the same day, the New York Department of Financial Services (NYDFS) ordered Paxos to halt the issuance of BUSD.

As Paxos faces regulatory scrutiny on several fronts, various members of the crypto community took to Twitter to give their takes on the situation. From disregarding the issue as "FUD" to calling it an attack against the Binance exchange, crypto community members laid down various theories on the allegations that BUSD is an unregistered security.

Crypto analyst Miles Deutscher expressed his thoughts in a tweet, arguing that nobody expects profit when purchasing a stablecoin.

Similarly, the pseudonymous trader Tree of Alpha was baffled by the new development. The community member questioned how it was considered a security and asked their followers if they were buying BUSD with the expectation that it would go to \$2.

Read more...

Cathie Wood's Ark Invest Has Bought Almost \$20M in Coinbase Stock Since January

Six weeks into 2023, long-time Bitcoin bull Cathie Wood continues to relentlessly load up on Coinbase stock.

Ark Invest, the investment house led by Cathie Wood, bought another 162,325 shares in crypto exchange Coinbase (COIN) last Friday, according to an investor email seen by Decrypt.

The latest purchase, worth \$9.26 million and split across the ARK Innovation ETF (ARKK) and the ARK Next Generation Internet ETF (ARKW)—139,105 and 23,220 shares, respectively—brings Ark's total investment in COIN to approximately \$19.73 million since the start of the year.

This follows a series of purchases made between January 5 and January 11, when Ark Invest bought a total of \$10.47 million worth of Coinbase stock.

The most notable purchase occurred on January 5 when Ark scooped up a total of 172,276 shares of Coinbase, worth \$5.77 million, followed by a January 11 purchase of 74,792 COIN worth \$3.275 million.

ARKK's banner month

The vast majority of Coinbase shares purchased by Ark this year were added to ARKK, the firm's flagship fund that seeks long-term capital growth from companies involved with, or that benefit from, disruptive innovation. COIN's weight in ARKK currently stands at 4.62%, according to the company.



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ASSET BACKED CRYPTO ITO - STO - IPO

MyntCoin is an asset-backed security token revolutionizing the way crypto enthusiasts can invest in promising businesses worldwide.

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A utility token for the Mynt Community.

MyntPay is a utility token used to purchase goods and services from the companies within the Mynt Community.

MyntPay is a standard ERC-20 utility token that will be tradable on major cryptocurrency exchanges.

2

The underlying companies of which MyntCoin is backed by, must accept MyntPay as currency for its goods or services. Myntpay is the only accepted currency in the MyntExchange

3

PURCHASE

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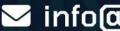
REVOLUTIONIZING CRYPTO

MyntCoin Security Token

- Rebuilding trust in the cryptocurrency market through the tokenization of shares in funds to provide investors with traditional stock market exposure.
- Uniting 390 million investors into the largest investor community by fusing the global stock and cryptocurrency markets through MyntCoin.
- MyntCoin will be listed on all major stock and cryptocurrency exchanges through a series of strategic ITOs, STOs, and IPOs.

VIEW PRESENTATION

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Introduction

As cannabis goes mainstream in terms of business and investment opportunity, it has been making a real impact on the global investment landscape. Trading of cannabis stocks has gained popularity and it is set to be considered as one of the biggest growth sectors for investors in the foreseeable future. Much like other alternative assets, investment in cannabis took a long time to accept. However, things started to improve and the cannabis industry piqued investor interest in a big way.

As more states legalize cannabis for medical and recreational use, the demand for these products looks set for a continuous growth. This rising demand offers a lucrative opportunity for businesses to potentially generate significant profits. Cannabis products, especially those which are unique or are of high quality, can command high prices, which can potentially lead to high profit margins for businesses who sell these products.

Moreover, as the cannabis industry is still in its early stages, there is a lot of scope for innovation and differentiation through development of new products and techniques in order to gain a competitive edge in the market.

Cannabis benefits

Apart from the business and financial benefits of

cannabis mentioned above, there are also social and environmental benefits associated with the cannabis industry. As the medicinal benefits of cannabis cannot be denied, working or getting involved in this industry can be a way to make a positive social impact.

Besides, some cannabis cultivators are using different techniques to make positive impacts on the environment, being energy-efficient, conserving water and protecting the health of the soil. Some of them are using organic growing methods, which can reduce the amount of synthetic pesticides and fertilizers used. Since these chemicals can have negative impacts on ecosystems in general, usage of organic growing methods for cannabis can have a positive impact on the environment.

Cultivation of cannabis can be quite energy-intensive. So, some cultivators are using energy-efficient techniques and technologies to cut down their energy usage and emissions of greenhouse gas. Similarly, some cannabis cultivators are also using drip irrigation and other techniques to reduce water usage in the cannabis cultivation process, a practice which can be beneficial in regions with limited water resources.

With increasing demand and production of cannabis, it is important to focus on soil health for long-term

benefits and the environment. To that effect, some cannabis cultivators are using techniques like cover cropping and composting to improve the health of the soil in which the cannabis is grown. After all, the overall environmental impact of the cannabis industry will depend on how it is regulated and how individual cultivators and businesses operate.



Blockchain and NFT

Meanwhile, blockchain technology has become the new buzzword in the tech and investment world. It is a disruptive technology that is taking over many industries and has the potential to impact all transaction-based and record-keeping processes. The technology is also creating new businesses in the virtual space.

The popularity of NFT has exploded in recent years. NFT are unique digital assets that often represent ownership of real-world objects. Those NFTs can be verified and stored using blockchain technology.

The future potential of NFT is huge and the market for NFT will continue to evolve. In fact, some pundits forecast that NFT may become the underlying asset for the entire virtual economy, thereby expanding far beyond digital arts and collectibles.

Now, have you ever wished you could make money as an investor, with blockchain and a real-world business? Well, the answer lies in PLÅNTZ NFT, a revolutionary new platform that allows you to buy, hold, trade and check your very own cannabis plant pitch securely on the blockchain, while making a decent profit of 35 percent every year.

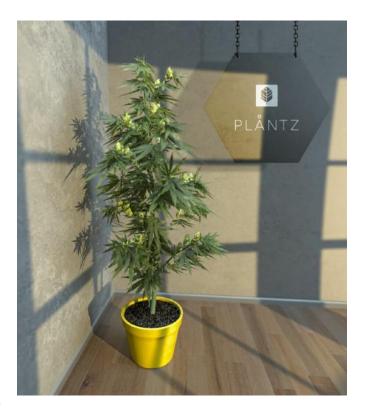
PLÄNTZ NFT

PLÅNTZ NFT is a sustainable and future-oriented project. These are not just any virtual plants. In

fact, the cultivation and processing takes place in Switzerland and Austria. Besides, each PLÅNTZ NFT is unique and cannot be replicated, thereby making them highly coveted collectors' items. Moreover, there are only 20,000 PLÅNTZ NFT.

The PLÅNTZ NFT project is also about sustainability and giving back to the environment. The project involves creating their own high-quality CBD products after the harvest, which are in high demand from the customers and community of more than 1,600 fans.

Hence, apart from the 35 percent annualized return, you also get the chance to feel good about supporting the environment in the process. As the cannabis plants are grown in Switzerland and Austria, the quality standards can be kept high and transport distance can be kept short.



PLANTZ and Cannabis

The partners in the PLÅNTZ NFT project have been involved in the field of CBD and medical cannabis. Besides, they are also in the production of food and building material, the raw material trade as well as the research and development around the hemp plant. All of the above mentioned areas record more than hundred percent growth every year and are gradually moving into mainstream society.

The team has been taking advantage of this trend since 2014 and, with PLÅNTZ NFT, they are offering a large number of people the opportunity to profit from this growth market along with them. They already distribute CBD products throughout Europe through their network and, with PLÅNTZ NFT, they can work even more competitively with better margins while allowing the investors to have a share in the revenue.

PLÅNTZ and NFT

As mentioned earlier, NFT is a type of digital asset that represents ownership of a unique item. PLÅNTZ is using NFT for its various benefits such as ownership and authenticity, liquidity, immutability, accessibility and potential for appreciation of its value.

- **1. Ownership and authenticity** NFTs provide a way to verify ownership and authenticity of digital assets..Possession of a PLÅNTZ NFT makes it easy to transfer the harvest to the wallet or bank account of the holder or investor.
- 2. Liquidity NFTs can be easily bought and sold on online marketplaces and the PLÅNTZ Maketplace which is in development mode, thereby providing a way for creators to monetize their work and for collectors to buy and sell rare digital items.
- **3.** Immutability The blockchain technology that powers NFTs makes it impossible to alter or

duplicate the item represented by the NFT, thereby providing an added level of security and trust.

- **4. Accessibility** NFTs allow anyone with an internet connection to own and trade unique digital items, regardless of their location or financial resources. It creates a level playing field for all categories of investors.
- **5. Potential for appreciation** Some NFTs, particularly those created by well-known artists or those with a unique or rare quality, have the potential to increase in value over time, a quintessential factor for investors.

Conclusion

PLÅNTZ sits at the cusp of the rising demand for cannabis and the rapid evolution of the blockchain and NFT markets. Hence, it provides an ideal opportunity for investors to gain from the growth of the two markets simultaneously. PLÅNTZ is bringing the cannabis and crypto industries together while building the entire ecosystem for the cannabis industry.

The mission of PLÅNTZ is to operate a solid long-term business model that puts the spirit of hemp, the ethical foundation of its business and an honest relationship with its customers. It also plans to educate around hemp and blockchain and give more and more people the chance to participate in these areas.





Kraken CEO Jesse Powell and Coinbase Executive Slam SEC's 'Misinformed' Staking Ban

raken CEO Jesse
Powell and
Coinbase's chief
legal officer Paul Grewal
are vocally criticizing
the U.S. Securities and
Exchange's (SEC) latest
enforcement action
against crypto staking.

SEC chair Gary Gensler told CNBC in an interview that Kraken was not disclosing to the public the complete risks associated with staking their digital assets on the platform.

Gensler said that Kraken "knew how to register" on the SEC website for the necessary regulatory requirements, but neglected to do so.

In response, Powell implied that Gensler's

claim was untrue.

"Oh man, all I had to do was fill out a form on a website and tell people that staking rewards come from staking? Wish I'd seen this video before paying a \$30 million fine and agreeing to permanently shut down the service in the US. How dumb do I look. Gosh."

Coinbase chief legal officer Paul Grewal also chimes in on the developments, addressing some of the common questions regarding crypto staking. Grewal says that staking is a necessary and legitimate form of investment for digital asset holders, regardless of SEC scrutiny.

Read more...

MetaMask warns users against Namecheap phishing email

etaMask has asked users to discard a phishing email sent from Namecheap asking for Know-Your-Customer (KYC) verification.

Non-custodial wallet provider MetaMask has warned users against revealing their secret recovery phrase via a phishing email sent from Namecheap.

Email service provider Namecheap confirmed that its email account was breached on Feb. 12 — due to a compromise in its upstream system provider. As a result, phishing emails were sent to steal the wallet information of customers including MetaMask users.

The MetaMask phishing email asked users to apply for Know-Your-Customer (KYC) verification to secure their accounts.

"We urge you to complete KYC verification as soon as possible to avoid suspension of your wallet," the email reads.

From the email link, users were redirected to a phishing page



similar to MetaMask — which prompts the user to enter their 'Secret Recovery Phrase' or 'Private keys'.

Following the phishing attempt, MetaMask warned its users against ever entering their Secret Recovery Phrase on a website.

"MetaMask does not collect KYC info and will

never email you about your account! Do now enter your Secret Recover Phrase on a website EVER."

Crypto investors using non-custodial wallets are also reminded to avoid disclosing their private keys to anyone to avoid losing control of their assets to malicious actors.





SafeOne Chain

Investment in SafeOne Chain is

100% Secure

SafeOne Chain is a super fast, super cheap POS
Blockchain, not the usual one but a vetted Blockchain with 100% security against scam/rug of any kind. We will do state of the art vetting with our blockchain detectives as well as common business assurances with each project in our chain. And if some shady projects would slip through our net, we will bring them down to justice.



White Paper

Lite Paper



SafeOne Swap



Swap your favorites crypto-assets from one to another, over 1200+ crypto-assets has been verified and available to trade. Fast transactions and low fees are guaranteed.

SafeOne (SAFO) will be the main token in our SAFO ecosystem. As the preferred token we plan to use the SafeOne Token staking, governance, paying transaction fees and gaining eligibility in the Chain ecosystem.















Elon Musk Boosts Dogecoin By 5% During Super Bowl, Here's How

witter CEO Elon Musk put the Dogecoin price on a short rally of 5.7% a few hours ago as he once again expressed his love for the meme coin. After the Twitter acquisition, the hype around DOGE had been dwindling, partly because Musk has some issues to resolve at his new company and is struggling with declining advertising revenue.

The Twitter Coin also caused a damper within the Dogecoin community, as the Reddit-like reward system will initially only use fiat gateways, and not the meme coin as a means of payment. As it stands, crypto payments on Twitter have slipped down the priority list for now. However, Elon Musk showed that he is still a big fan of DOGE on two occasions during the NFL Super Bowl LVII game between the Kansas City Chiefs and the Philadelphia

Eagles. The first surprise Musk had in store for the Dogecoin community was that he wore a Dogecoin fan shirt during the game, featuring a Shiba Inu wearing sunglasses and a cowboy hat.

Elon Musk Talking
Dogecoin
In addition, the Tesla
CEO caused a DOGE
price spike with just
a one-word tweet in
which he said he talked
about Dogecoin with
Fox News owner Rupert
Murdoch at Sunday's
Super Bowl football
game.

The fact that Musk and Murdoch sat and talked at the event has already sparked speculation about what the two financial tycoons have to talk about and whether the two entrepreneurs could be planning any joint projects in the future.

Read more...

Paypal Puts Stablecoin Plans on Hold as US Regulators Crack Down on Crypto Industry

During the first week of 2023, payment service giant Paypal said it was exploring the launch of a stablecoin. At the time, an executive at Paypal stated that if the company moved forward, it would work closely with financial regulators. However, on Feb. 10, a source noted that Paypal has put the concept on hold for now amid the

regulatory scrutiny of the crypto industry.

Paypal Pauses

Stablecoin Development as Regulatory Concerns Loom On Jan. 7, 2023, it was reported that Paypal was exploring the creation of a stablecoin."We are

exploring a stablecoin,"

a Paypal executive told

reporters at the time.



"If and when we seek to move forward, we will, of course, work closely with relevant regulators." The multinational financial technology company, founded in Dec. 1998, is one of the largest online payment systems in the world.

However, Paypal appears to have slowed its plans to develop a stablecoin, according to a Bloomberg report citing a person with knowledge of the matter. Paypal was also working with Paxos, the stablecoin issuer that is reportedly under investigation by the New York State Department of Financial Services (NYDFS). Nikhilesh De of Coindesk learned about the alleged investigation, but was told by an NYDFS spokesperson that the agency could not comment on ongoing investigations.



Introduction

In the past, only the elite and the powerful could afford to invest in art. As crypto art collectibles become more popular, more companies, auction houses, artists, celebrities, collectors, and investors are participating and seeing significant returns on their investments. However, aside from many digital art galleries, there is no fantasy art gallery in the crypto space. Here's where Faerian comes in!

Faerian knows fantasy art has been a vital part of human culture for centuries, contributing to emotional expression, cultural preservation, and artistic inspiration. Throughout history, magical and heroic tales, as well as frightening and dark ones, fantasy art has always intrigued our imagination. The rich cultural heritage of folklore, literature, and storytelling is mirrored in the visual representations of the fantastic, serving as a window into otherworldly realms. From epic poems and theater pieces to operas and visual art, the fantastic consistently captures our hearts and minds and inspires us to believe in the impossible. It is evident in ancient myths, such as the "Odysseus" from Ulysses, as well as in comedies like Shakespeare's "Midsummer's Night Dream" and opera productions like Mozart's "The Enchanted Flute." These fantasy works have entertained and sparked the imagination, offering a glimpse into different worlds and perspectives. However, as mentioned previously, no galleries

exclusively display fantasy art. Faerian was thus established to bring fantasy art to people's everyday life. Are you curious to know more about Faerian? Read on!

What is Faerian?

Faerian is a gallery and community showcasing the best fantasy art worldwide. They offer a curated selection of artworks from fantasy artists who contributed to titles such as MTG and Lord of the Rings Online. The gallery features highly-experienced fantasy artists, including Winterkeep, Tomas Duchek, David Demaret, Linestyle Artwork, Jakub Jagoda, and Aelin Laer. The gallery currently offers art in the form of digital art, paintings, and jewellery. In the future, they will include other forms such as writing, sculpture, photography, etc.

Faerian believes that NFTs offer digital artists an excellent opportunity to make a living out of their art. The company sells digital and physical artworks, which may or may not be linked to NFTs. Their full-size NFTs are available on Solana/Flow in 1/1 editions, and the upcoming collection of Pocket NFTs is on Ethereum, with multiple editions of the artworks.

An Overview of Faerian's Collection

Faerian fantasy world is co-created through the medium of art, and the first four collections comprise

Genesis of Faerian. They will begin with Chapter 1 – Light, which features 22 artworks from six artists. Afterward, they will present Chapter 2 – Humanity, Chapter 3 – Darkness, and Chapter 4 – Waters.



The NFTs in Faerian's upcoming collections are divided into four categories according to their rarity: Ultra Rare, Rare, Normal, and Twin. The Ultra Rare NFT has 11 editions per artwork, the Rare NFT has 30 editions per artwork, and the Normal NFT has 72 editions per artwork. Additionally, Twin NFTs are available in 22 editions. Some NFTs contain a crystal, symbolising a powerful force at the bottom designed to inspire people in daily life. Having this feature makes the card even more valuable.

The gallery plans to launch the 999 Pocket NFTs "Wanderers Collection" on February 8th. There will be a bonus draw among the 999 NFT holders for six lucky winners. These six lucky winners will receive exciting prizes, including free physical paintings and art commissions. Once all NFTs are sold out, the 1000th artwork will be revealed, and it will be from a secret talented artist.

What makes Faerian an excellent choice for art collectors?

The Faerian Gallery offers art collectors the opportunity to acquire original paintings, sculptures, and jewels made by the best traditional artists worldwide. Collectors can select from two types of NFTs: pocket-sized and full-size. Pocket-sized NFTs are designed for everyday collectors, with prices ranging from \$30-\$200. These pieces are cropped square versions of the full-size artworks, and owning them grants you the title of "Wanderer of Faerian." They are perfect for collectors just starting to build their collections.

For seasoned collectors, the Faerian Gallery offers full-size NFTs. These NFTs allow art lovers to enjoy high-quality image files from some of the best fantasy artists in the world. In addition, owning a full-size NFT also grants collectors the title of "Guardian of Faerian," which comes with exclusive perks and benefits that can't be found anywhere else.

As a Faerian Guardian, you become an official benefactor of the gallery. Your membership in the Guardian community will give you special voting rights in the gallery and exclusive access to the official Discord server. In addition, holders of NFTs will be able to participate in jury selections for different art contests and share their thoughts about the next collection in advance. The platform will also provide collectors access to private online events, such as meeting with artists. However, keep in mind that the "Guardian of Faerian" benefits are only available to full-size NFT collectors, not to pocket-sized collectors.

Faerian's platform offers different rewards for each artwork or NFT of artwork. For example, you may receive a commercial licence, a certificate of authenticity, a print discount code, and special behind-the-scenes content. Having so many perks after having an NFT on Faerian makes it an ideal gallery for art lovers, as no other gallery offers so many perks.

Why should Digital Fantasy Artists choose Faerian?

In recent years, there have been several recordbreaking sales of non-fungible tokens (NFTs). A few galleries have begun to understand the potential in this market and have created a section devoted to digital art. Through these authenticated, secure digital certificates, investors can acquire virtual art, giving digital artists a new source of income. With these art galleries, you can see paintings on TV screens and see them in person in a physical room.

Even though you can buy digital art on the web through art galleries, it might not be true for niche artists, such as fantasy artists. Most of these digital galleries offer pieces of art by the best artists, but they don't categorise the art they feature. That's probably why fantasy artists aren't involved with any galleries today.

The solution Faerian offers is a special art gallery designed specifically for fantasy artists. They suggest you don't need to sell your most epic battle scene to a videogame company since players will only see it for a few seconds during gameplay. Rather, it needs the right to be displayed and sold exactly as it is, just like Faerian Fantasy Gallery does. Moreover, Faerian understands that most artists don't know how to create an NFT firsthand nor have the time to do so. Thus, they set up NFTs on artists' behalf and with their permission, so they can focus exclusively on their art and not worry about what's happening in the cryptocurrency market.

Listing fantasy art on Faerian will give artists a good platform for showcasing their collections to the right audiences. When sales occur, Faerian charges only a little commission and pays the rest to the artists. Furthermore, they give artists the option of getting

paid in fiat, not necessarily in crypto.

Conclusion

Faerian is at the forefront of the fantasy art revolution, offering a platform for fantasy artists to showcase and sell their work to a global audience. They offer an excellent investment opportunity to both traditional and digital art collectors. With the power of NFT and crypto technology, Faerian is changing the way we interact with art, making it accessible and valuable to both artists and investors. As we move forward, it will be exciting to see how Faerian continues to shape the world of art and contributes to the growth of the NFT market.

Join the enchanted world of Faerian and discover the magic of fantasy art. Follow their Website, Facebook, Instagram, and Twitter for the latest updates and exciting additions to their fantasy art collection.





CME Group Records Increased Demand for Crypto Products Despite Bear Market

he firm has seen significant demand for its crypto products since November despite the bear market, according to the CEO.

Terrence A. Duffy, chairman and CEO of leading derivatives marketplace Chicago Mercantile Exchange (CME), disclosed that his company has noticed some growth in demand for its crypto products since November.

During a recent interview with CNBC's
Closing Bell, Duffy made the revelation when he was asked about the state of institutional demand for its Bitcoin futures product.

CME Records Uptick in Crypto Products The CME chief executive believes market conditions in 2022 could have affected institutional demand for its products. With the Terra ecosystem collapsing in May, FTX's insolvency in November, and a string of bankruptcies in a contagion that followed suit, many critics would have thought that institutional interest in crypto assets would dwindle significantly.

However, Duffy revealed that the opposite was the case, as demand for CME's crypto derivatives products has surged since November.

"It's really been interesting what's going on with Bitcoin after we saw what happened at the end of last year with some of the issues going on in the industry. The whole industry of crypto kinda suffered and then we saw an uptick starting in our trades around November, December and it is continuing on here," the CEO said.

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USDC outperforms USDT? Key insights on Stablecoin market domination

tablecoins have been gaining popularity in recent years, as they offer exposure to cryptocurrency without the volatility that is typically associated with it.

While Tether (USDT) has long been the dominant stablecoin in terms of market cap, USDC has been gaining ground in other areas.

According to data provided by Dune Analytics, USDC's market share grew considerably over the past year. Over time, it ended up outperforming other stablecoins and managed to attain the top spot.

At press time, USDC captured 44.4% of the overall stablecoin market. USDT and BUSD captured 35.2% and 18.7%, respectively.

One of the reasons behind USDC witnessing growth could be its increasing yield. USDC's yield growth paralleled that of the US 1-year treasury yield.

Furthermore, the growing number of USDC holders played an important role in helping the stablecoin capture a huge portion of the market.

According to Dune Analytics data, the number of USDC holders crossed more than 1.5 million over the past few months.

Subsequently, the number of transactions being made on USDC also increased compared to USDT. This suggested that more people were using USDC to transact, and it was becoming the preferred stablecoin for certain use cases.



Huobi Cloud Wallet no more: Exchange pulls plug on DeFi multi-token wallet

uobi has announced the impending closure of its Huobi Cloud Wallet service, citing strategic adjustments for the move.

Cryptocurrency exchange Huobi has announced that it will discontinue its Huobi Cloud Wallet platform in May 2023, citing "strategic and product adjustments."

As per an announcement on Huobi's support page, maintenance and upgrades of the multitoken wallet service will officially stop on Feb.
13. Users that are still using the cloud wallet are being encouraged to transfer cryptocurrency and nonfungible tokens (NFTs) to their main Huobi accounts or other wallet addresses.

Huobi Cloud Wallet's withdrawal and transfer functions will work for the next three months, while users are cautioned not to transfer digital assets to their cloud wallet. Huobi Cloud Wallet's official



decommission date is May 13, 2023.

Huobi Wallet was rebranded to iToken in May 2022 following a \$200 million investment from Huobi Group. The Huobi Cloud Wallet was originally launched in October 2021 as a feature of Huobi Wallet, allowing users to manage digital assets without private keys.

The provision of a custodial wallet service was aimed at driving easier access to decentralized finance (DeFi) applications and services. Huobi Cloud Wallet allowed users to hold tokens without managing private keys, with a third-party management system keeping users' private keys in escrow.

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Binance Says BUSD 'Funds are Safu', but a Regulatory Cloud is Forming Over the US

February has been a great month for the narrative that crypto's natural home is in Asia.

The Securities and Exchange Commission's

attack on crypto has continued for a second week. Just as Asia got to work on Monday, the Wall Street Journal had a bombshell: the SEC was going after Binance-branded stablecoin BUSD. Going after BUSD might seem like a strange tactic to some observers. While the stablecoin wears Binance's branding, it's issued by Paxos and regulated by the New York Department of Financial Services. As opposed to Tether. which fought in court to keep what's backing USDT a secret, BUSD is the right way to do a stablecoin.

Traders reacted to the reports starting Asian morning hours on Monday, with BNB Chain's native BNB tokens sliding 7% and BUSD seeing some \$52 million in inflows to exchanges - a sign of bearish sentiment, data firms like CryptoQuant said.

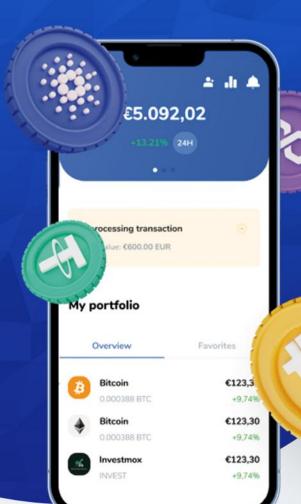
Sources close to the matter say the whole thing came without warning. But that's not good enough for the SEC.

The regulator has placed a curse on it - the Howey Test - a 1933 U.S. Supreme Court case that determined that If a transaction is found to be an investment contract, it's considered a security.

To be sure, there is an argument – an ancient one in crypto years – that stablecoins are securities.







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Uniswap (UNI) Community Members Vote To Deploy the Ethereum-Based DEX on the BNB Chain

he community members of decentralized exchange (DEX) Uniswap (UNI) have voted to launch the crypto project on BNB Chain, the blockchain of Binance.

In a new proposal, the members of Uniswap's decentralized autonomous organization (DAO) voted 66% in favor of deploying the Ethereum (ETH)-based DEX onto the BNB Chain.

The data reveals that 84.8 million votes were cast, though only 8.4% of the overall community participated.

"OxPlasma Labs is submitting a Governance Proposal to deploy Uniswap v3 to BNB Chain on behalf of the Uniswap Community... This proposal will authorize OxPlasma Labs to deploy the Uniswap v3 protocol to the BNB [proof-of-stake] Chain on behalf of the community. We believe this is the best moment for Uniswap v3 to deploy on [the] BNB [proof-of-stake] Chain, for many reasons."

Some of the biggest supporters of the resolution include crypto firm ConsenSys, the creators of MetaMask, one of the world's most popular crypto wallets, and decentralized finance (DeFi) platform GFX Labs.

The pair had 7.03 million and 4.92 million votes, respectively.

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Wormhole exploiter moves \$46M worth of stolen funds

he Wormhole attacker moved \$46 million worth of tokens to MakerDAO and received 16.6 million DAI over the weekend.

The Wormhole Network exploiter, who stole nearly \$325 million worth of assets over a year ago, has been busy over the weekend. The hacker, who moved \$150 million worth of stolen assets in January, shuffled more funds on Feb. 12, according to PeckShield.

The Wormhole attacker supplied \$46 million worth of assets to MakerDAO to receive 16.6 million DAI tokens. The assets moved to

MakerDAO included 24,400 Lido wrapped staked ETH (wstETH) worth \$41.4 million and 3,000 Rocket Pool ETH worth \$5 million.

The attacker then used the funds to buy 9,752.24 ETH at the price of \$1,537 per ETH, spending a total of around \$14.9 million. The exploiter spent another \$1.5 million to buy 1,036 staked ETH(stETH). According to PeckShield, the hacker wrapped the purchased Ethereum tokens to get around 9,700 wstETH.

The Wormhole exploiter also supplied \$15 million worth of wstETH to MakerDAO.



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Ethereum Co-Founder Vitalik Buterin Donates \$150,000 To Victims Of Turkey, Syria Earthquake

italik Buterin, co-founder of Ethereum, has shown his kindness and support for individuals affected by the recent earthquake in Turkey and Syria by making a sizeable donation.

According to numerous news sources,
Buterin gave approximately \$150,000 worth of Ether to Ahbap
Earthquake Support to assist with the recent natural disaster in the two countries.

Ethereum Co-Founder Reaches Out To Help Vitalik transmitted a total of 99 ETH, or approximately \$150,000, from his wallet address "vitalik. eth" to a wallet branded "Ahbap Yardm," according to Etherscan transaction data.

Buterin's generous contribution is sure to have a positive impact on the organization's efforts to aid victims of the tragedy.

The contribution also highlights the increasing adoption of cryptocurrencies as a means of charitable assistance.

Crypto's Important Role During A Disaster

Natural calamities make it harder for people to obtain funds for necessities such as medical supplies and food through standard banking services. Cryptocurrencies.

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Microsoft Reportedly Shutting Down Industrial Metaverse Focused Group

oftware giant Microsoft is shutting down one of its most significant groups dedicated to the development and promotion of the industrial metaverse. According to reports, the company terminated its whole Industrial Metaverse Core group, which was composed of 100 employees, as part of the 10,000-person

layoff rounds announced in January.

Microsoft Reportedly
Terminating Industrial
Metaverse Group
Microsoft, the
Washington-based
software giant, seems
to be abandoning the
metaverse in favor
of other initiatives.
According to reports
from The Information,
the company
announced internally
the disbandment of the



Industrial Metaverse Core group, a division of the company directed to bring the metaverse to industrial environments.

The group, which was formed just 4 months ago, served as a bridge for the implementation of metaverse interfaces to control electrical power plants, industrial robotics, and transportation networks. The division was part of the efforts directed to bring the metaverse to industrial environments by bridging software to this initiative.

