

SEPTEMBER 17TH, 2024

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

354TH
EDITION

MAGIC EDEN HAVING
'BEST YEAR EVER'

ME



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

CONTENTS

CRYPTONAIRE
WEEKLY
CRYPTO INVESTMENT JOURNAL

05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

07 PRESS RELEASE

CRYPTO.GAMES CELEBRATES 10 YEARS AS A TRUSTED
LEADER IN CRYPTOCURRENCY GAMBLING 07

BITCOIN SLIPS TO \$58K AS FED FACES SPLIT
RATE CUT EXPECTATIONS 09

BINANCE ALERTS USERS TO MALWARE RISKS
IN CRYPTO WITHDRAWALS 11

MICROSTRATEGY ADDS 18,300 BITCOIN, NOW
HOLDS \$14.14B WORTH OF BTC 11

SWIFT UNVEILS GLOBAL INFRASTRUCTURE TO
STREAMLINE TOKENIZED ASSET TRANSFERS 13

FIAT-PEGGED CRYPTO MARKET EXPANDS BY
\$1.39B IN PAST WEEK, LED BY USDT AND USDC 13

14 INSTITUTIONAL SHIFTS AND EMERGING LAYER 1S: NAVIGATING CRYPTO'S STRATEGIC TURNING POINTS

UK COURT RECOGNIZES USDT AS 'DISTINCT FORM
OF PROPERTY' 16

STABLECOIN CRYPTO GIANT CIRCLE MOVES
HEADQUARTERS TO NEW YORK CITY 16

17 CRAFTING THE ULTIMATE CRYPTO PORTFOLIO FOR 2024- 2025: A BOLD NEW STRATEGY FOR THE NEXT BULL RUN

CRYPTO BEEF UP 2024 US ELECTIONS WITH \$190
MILLION IN DONATIONS 20

USDC POSITIONS TO BE NATIVE STABLECOIN ON
SONY SONEIUM BLOCKCHAIN 20

STABLECOIN ISSUERS FREEZE \$5 MILLION WORTH
OF STABLECOINS TIED TO LAZARUS GROUP 21

COINBASE-LED ADVOCACY GROUP LAUNCHES
LEGAL DEFENSE FUND FOR NFT PROJECTS 21

GERMAN KRAKEN USERS LOSE ACCESS TO BITCOIN
LIGHTNING NETWORK 22

BYBIT BAGS PROVISIONAL CRYPTO LICENSE FROM
DUBAI REGULATOR 22

MAGIC EDEN HAVING 'BEST YEAR EVER' DESPITE NFT
MARKET SLUMP 23

SINGAPORE LAUNCHES INVESTIGATION INTO
WORLD COIN ACCOUNT SALES FOR POTENTIAL
REGULATORY VIOLATIONS 23



EDITORS

Bitcoin's failure to maintain above the psychologically crucial \$60,000 level shows that buying dries up at higher levels. The nervousness could be due to the uncertainty regarding the extent of the rate cut by the Federal Reserve on Sept. 18 and the subsequent reaction by the markets.

Some analysts believe the rate cuts will be bullish for the crypto markets. Trading firm QCP Capital told its Telegram channel subscribers to prepare for complementary scenarios for risk assets and cryptocurrencies. "Despite some short-term uncertainty and potential drawdowns, we still favor locking in yields ahead of the rates cut and positioning for bullish scenarios," the firm said. However, not everyone is positive about the rate cut. A few believe that an aggressive rate cut signals deeper concerns in the economy.

LETTER

Bitcoin has pulled back below the 20-day EMA (\$58,338) on Sept. 16, indicating that the bears are applying pressure.

If the price turns up from the current levels, the bulls will make one more attempt to drive the BTC/USDT pair above \$61,200. If they succeed, the pair could start a rally to \$65,000. A break and close above \$65,000 will negate the lower highs formation on the pair, which is a positive sign.

Conversely, a close below the 20-day EMA could tug the price to the vital support zone between \$55,724 and \$52,550.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



354th EDITION

RESERVE YOUR SPACE NOW

ADVERTISE WITH US @ CRYPTONAIRE WEEKLY

THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES



Featuring in this weeks Edition:

- TVVIN
- CryptoGames
- Minutes Network Token
- Web3Me

Also Get,

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

**INSTITUTIONAL SHIFTS AND EMERGING LAYER 1S:
NAVIGATING CRYPTO'S STRATEGIC TURNING POINTS**

**CRAFTING THE ULTIMATE CRYPTO PORTFOLIO FOR
2024-2025: A BOLD NEW STRATEGY FOR THE NEXT
BULL RUN**

For Latest update

SUBSCRIBE NOW



WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 354th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.03 Trillion, UP 30 Billion since the last week. The total crypto market trading volume over the last 24 hours is at \$61.93 Billion which makes a 14.20% increase. The DeFi volume is \$3.01 Billion, 4.86% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$57.13 Billion, which is 92.24% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Polkadot Ecosystem and Algorand Ecosystem cryptocurrencies.

Bitcoin's price has increased by 2.64% from \$56,825 last week to around \$58,325 and Ether's price has decreased by 2.17% from \$2,345 last week to \$2,294. Bitcoin's market cap is \$1.15 Trillion and the altcoin market cap is \$880 Billion.

Bitcoin's failure to maintain above the psychologically crucial \$60,000 level shows that buying dries up at higher levels. The nervousness could be due to the uncertainty regarding the extent of the rate cut by the Federal Reserve on Sept. 18 and the subsequent reaction by the markets.

Some analysts believe the rate cuts will be bullish for the crypto markets. Trading firm QCP Capital told its Telegram channel subscribers to prepare for complementary scenarios for risk assets and cryptocurrencies. "Despite some short-term uncertainty and potential drawdowns, we still favor locking in yields ahead of the rates cut and positioning for bullish scenarios," the firm said. However, not everyone is positive about the rate cut. A few believe that an aggressive rate cut signals deeper concerns in the economy.

Donald Trump didn't end up talking about World Liberty Financial — his family's new crypto platform — during a so-called launch event on X, but the team eventually

shared information about the project's token. Former President Trump was interviewed by crypto influencer Farokh Sarmad in a Sept. 16 X Spaces, his first public appearance since an apparent assassination attempt on Sept. 15, which he spoke about to open the livestream.

Former Celsius chief revenue officer Roni Cohen-Pavon has been granted permission to travel from Israel to Singapore, according to a Sept. 13 court filing. Cohen-Pavon is currently on bail after pleading guilty to charges related to fraud. The former Celsius executive's court arrangement restricts where he can travel, however the court filing indicates he's going to Singapore for business purposes. The timing of the request shows that Cohen-Pavon plans to be in Singapore between Sept. 16 and 20. This could indicate he intends to attend the Token2049 conference.

BaseBros Fi, a yield optimization decentralized finance (DeFi) protocol on Base blockchain, disappeared from the internet after stealing its users' investments through an unaudited smart contract. On Sept. 13, BaseBros deleted its official website and social media accounts on X and Telegram. Blockchain security firm Chain Audits, who had previously audited some BaseBros smart contracts, found that the DeFi project orchestrated a rug pull via an unaudited and unverified Vault contract.

Percentage of Total Market Capitalization (Domnance)

BTC	53.96%
ETH	13.38%
USDT	5.59%
BNB	3.74%
SOL	2.97%
XRP	1.52%
DOGE	0.70%
ADA	0.60%
Others	17.54%



Invest in Tokenised Real-World Assets and Earn Yield

[Read Whitepaper](#)
[Visit Website](#)

Explore & learn how to invest in RWAs

TVVIN is a financial platform that uses blockchain technology to allow investors to invest in real-world assets (RWA) such as gold and silver. Investors can buy and sell physical precious metals through the TVVIN platform, stored in secure vaults.

Why TVVIN?

✓ Secure

TVVIN is an omni-chain RWA platform tokenising LBMA-certified gold and precious metals, securely vaulted in The Channel Islands and accessible across various blockchains.

✓ Versatility

Possessing gold provides significant liquidity, allowing it to be used as collateral for loans, thus enhancing its versatility as a financial asset.

✓ Dual Compatibility

TVVIN is a multifaceted platform that accommodates both fiat and crypto users, offering a well-rounded solution.

✓ Flexible

With TVVIN, you can invest in gold through affordable units, making it accessible to small-scale and large-scale investors.

✓ Yield-Generating Vaults

Our unique digital vaulting service monetises idle gold to produce yield, transforming assets into active, revenue-generating investments.

✓ Low-Risk

TVVIN uses low-risk financial instruments to generate yield on your investment, potentially reducing investment risks.



**Private sale
is Live!**

[Register Interest](#)

Gold Token is just a trailer

More precious metals tokenisation options are on their way.



Follow us on our socials to stay updated!





PRESS RELEASE

CRYPTO.GAMES CELEBRATES 10 YEARS AS A TRUSTED LEADER IN CRYPTOCURRENCY GAMBLING

Crypto.Games, one of the most established and trusted gambling platforms in the cryptocurrency space, is thrilled to celebrate its 10th anniversary. Since its inception, Crypto.Games has been a favorite among crypto enthusiasts, offering a safe and fun gaming experience.

Crypto.Games began its journey with the launch of DogecoinMachine.net, a slot machine game that accepted only Dogecoin. This marked the beginning of the platform's expansion. Over the past ten years, Crypto.Games has continually improved and expanded its offerings. The platform now features a wide variety of games, including Dice, Blackjack, Lottery, Roulette, Video Poker, Plinko, Minesweeper, DiceV2, and Keno.

Celebrating Ten Years with Exciting Events and Rewards

To commemorate this significant milestone, Crypto.Games invites its loyal community and new users to join in a series of exciting events and promotions. The anniversary celebration will feature:

Special prizes and bonuses for participating players.

Exclusive giveaways for followers on social media.

Special vouchers for qualifying users.

Random giveaways in the chat.

Fun and interactive games at random intervals. These events are a way for Crypto.Games to thank its community and share the joy of this significant anniversary.

About Crypto.Games

Crypto.Games is an online gambling platform that allows users to play a variety of casino games using popular cryptocurrencies. Established in 2014, the company has grown to become one of the most trusted and well-respected names in the crypto gambling industry. Crypto.Games is owned and operated by MuchGaming B.V. and is authorized and regulated by the Government of Curaçao. The gaming platform adheres to the highest standards of fair play and security.

As Crypto.Games looks back on a decade of success, it remains dedicated to innovation, transparency, and customer satisfaction. With every bet, players not only enjoy the thrill of gaming but also the opportunity to win a growing jackpot.

For more information about Crypto.Games and its 10th-anniversary celebrations, please visit [Crypto.Games](#) or join their Social Media (X).



minutes
NETWORK TOKEN



Minutes Network Token - The Sharing Economy Of The Telecommunications Minutes Market

Game Changing Revenue Creation

Take a deeper dive into the world of Minutes Network and MNT disruptive innovations.

Minutes Network operates in the \$251B telecom minutes market as the lowest-cost carrier through our proprietary next-generation technologies.

Global Presence



Minutes Network Team



MinTech Proprietary Technologies



MNT Token



Revenue-Fuelled Sharing Economy



Buy Back, Burn and Reward Distribution



3,000 Node Staking Opportunities



500,000,000 MNT Supply



MINUTES NETWORK

TOKEN PORTAL



Join The MNT Community.





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN SLIPS TO \$58K AS FED FACES SPLIT RATE CUT EXPECTATIONS

"Rarely has the market gone into the Fed meeting with maximum uncertainty (halfway between 25bps and 50bps)," Marc Chandler, chief market strategist at Bannockburn Global Forex

The Fed faces split rate cut expectations as markets price in 50% probability for both 25 bps and 50 bps move this Wednesday.

Bitcoin has pulled back from above \$60,000 amid rate cut uncertainty.

The coming week is shaping up to be that rare one when markets are left guessing about the Federal Reserve's impending interest rate move. The peak uncertainty seems to have put brakes on bitcoin's (BTC) price bounce.

The Fed is widely expected to announce an interest rate cut on Sept. 18, kicking off the so-called easing cycle, which has historically supported risk assets, including bitcoin.

Traders, however, are split on the size of the impending rate cut, setting the stage for a potential volatility explosion in financial markets after

Wednesday's rate decision. At press time, the Fed funds futures showed a 50% chance of the Fed reducing rates by 25 basis points (bps) to the 5%-5.25% range. At the same time, markets saw a similar probability of a bigger 50 bps rate cut to the 4.7%-5% range.

Bitcoin's upward momentum from recent lows of \$52,530 has stalled amid the rate cut uncertainty. The leading cryptocurrency by market value has pulled from \$60,660 to \$58,700, at the time of writing.

"Rarely has the market gone into the Fed meeting with maximum uncertainty (halfway between 25bps and 50 bps)," Marc Chandler, chief market strategist at Bannockburn Global Forex and author of "Making Sense of the Dollar," told CoinDesk in an email.

"I suspect a 50 bps cut would not be good for risk assets on ideas that the Fed is more concerned about the economy and would seem to be acknowledging that it should have cut in July," Chandler added.

[Read more...](#)

STRUGGLING TO FIND VERIFIED BLOCKCHAIN TALENT?

TRY **WEB3ME** THE "LINKEDIN" FOR CRYPTO



Web3Me consolidates on-chain activities, trades, and project contributions into a single, verifiable profile with

KEY ADVANTAGES

- On-chain verified experience.
- Personal links and portfolio.
- Dynamic DeFi profiles that update in real-time.
- Skill badge so employers can find you.
- Verifiable recommendations
- Trading stats like top trades, ROI and more

NEED MORE?

- Job Ranking & Stats: Web3Me ranks top freelancers with performance stats.
- Verified Payments: Secure and verified transactions on the platform.
- Multi-Chain Support: Integrate activities across multiple blockchains.
- Unlimited Customization: Tailor profiles to showcase your unique brand.

[LEARN MORE](#)



WANT TO HIRE OR GET HIRED BY REAL PEOPLE? CHOOSE WEB3ME!

ALL PROFILES ARE VETTED AND VERIFIED ON-CHAIN FOR TOP SECURITY, TRANSPARENCY, AND RELIABILITY!





Binance Alerts Users to Malware Risks in Crypto Withdrawals

Binance warns of ongoing malware threats, enhancing security to safeguard transactions and user assets from crypto scams

Binance has issued a warning about an ongoing malware threat that manipulates cryptocurrency withdrawal addresses, posing significant financial risks to users. The exchange has observed an increase in such malicious activities, prompting a robust response to safeguard user transactions.

Binance Issues Alert on Malware Threats to Crypto Wallets
In a recent blog post, Binance detailed how the malware known as “Clipper” is affecting the crypto community. This malware intercepts and alters clipboard data to

change cryptocurrency addresses copied by users during transactions.

As a result, funds intended for legitimate recipients are misdirected to addresses controlled by attackers. The security team at Binance has enhanced monitoring to detect and prevent these alterations.

Furthermore, the company has committed to educating its users about recognizing and mitigating such threats. The exchange emphasizes the importance of verifying the authenticity of wallet addresses before executing transactions. It advises double-checking addresses manually and avoiding the use of clipboard for transactions when possible.

[Read more...](#)

MicroStrategy adds 18,300 Bitcoin, now holds \$14.14B worth of BTC

MicroStrategy’s \$1.11 billion Bitcoin purchase was funded by selling over 8 million company shares through a sales agreement.

MicroStrategy, a publicly traded business intelligence and software company, has announced that it acquired approximately 18,300 Bitcoin between Aug. 6 and Sept. 12.

The company’s Form 8-K to the United States Securities and Exchange Commission states that the purchase, worth \$1.11 billion, was made at an average price of \$60,408 per Bitcoin (BTC), including expenses and fees.

The firm, led by CEO Michael Saylor, has continued to expand its holdings of BTC over



the past four years after making its first purchase on Aug. 11, 2020.

The company’s recent acquisition increased its BTC holdings to approximately 244,800 BTC, currently worth around \$14.14 billion.

The average purchase price for MicroStrategy’s BTC purchases since August 2020 is \$38,585 per BTC, with a cumulative investment of around \$9.45 billion.

MicroStrategy’s aggressive approach has sparked both debate and praise from financial analysts over the years, but the firm has not slowed its acquisition of BTC.

The funds used to purchase this latest 18,300 BTC were raised through selling its company shares, enabled through a sales agreement with several financial institutions on Aug. 1.

[Read more...](#)



CRYPTOGAMES



Catch the winning spirit!

Play your favorite game, use the coin of your choice & chat with your friends. Simple, social and most importantly entertaining!

PLAY NOW!



Dice



Roulette



Blackjack



Keno



Minesweeper



Video Poker



Plinko



Slot



DiceV2



Lottery

No crypto? No problem. You can buy it here



VIP Membership

Become a Premium VIP Member for a month and enjoy the benefits that will enrich your gambling adventures.



Provably fair

We utilize the industry standard for provably fair gaming. Verify drawings with our or 3rd party verification tools.



Fast withdrawals

Get your winnings paid out to your wallet on your own terms. Simply select the withdrawal speed and confirm.



Progressive jackpots

With every bet on dice and roulette you have the chance to win our ever growing jackpot.



Low house edge

You're here to win often and a lot. Our games have extremely low house edge, starting at only 1%.



Secure and private

We don't collect sensitive private information such as bank accounts, which makes your stay with us safe and private.





Swift unveils global infrastructure to streamline tokenized asset transfers

The payments infrastructure provider said the move aims to solve the interoperability issues related to different technologies and regulatory discrepancies.

Swift announced a new initiative on Sept. 11 to streamline global transactions and enable its members to use their Swift connection for transactions involving both traditional and emerging asset types, such as crypto.

Swift plans to test multi-ledger Delivery-versus-Payment (DvP) and Payment-versus-Payment (PvP) transactions on its global platform. This could allow securities buyers to simultaneously pay for and exchange tokenized assets in real-time on Swift's network.

The new initiative will focus heavily on the global trading of real-world assets (RWA), as the industry is expected to reach a \$30 trillion market cap by 2034.

Swift said that the global tokenized asset industry has an interoperability issue, which turns different RWA efforts into digital islands. This is primarily caused by the lack of a globally accepted digital form of money.

Swift Chief Innovation Office Tom Zschach said:

"Digital currencies and tokens have huge potential to shape the way we will all pay and invest in the future. But that potential can only be unleashed if the different approaches that are being explored have the ability to connect and work together."

[Read more...](#)

Fiat-Pegged Crypto Market Expands by \$1.39B in Past Week, Led by USDT and USDC

Over the past week, the stablecoin market has expanded by \$1.39 billion. Once again, tether (USDT) took the lead, with its supply increasing by 610 million USDT during the last seven days.

Stablecoin Market

Continues to Climb Though the pace has slowed, the stablecoin market keeps inching upward every week. On Sept. 7, the fiat-backed crypto market was valued at \$170.80 billion, and by Sunday, Sept. 15, it had climbed to \$172.19 billion. Out of the \$1.39 billion increase



in the past week, USDT's supply alone contributed 43.96%. Meanwhile, Circle's USDC accounted for 24.46%, or \$340 million, of that week's growth.

As of now, tether's market cap sits at \$118.79 billion, while USDC comes in around \$35.73 billion. The third-largest stablecoin, DAI, grew by 40 million in the past week, bringing its market cap to \$5.14 billion. On the other hand, Ethena's USDE saw a reduction of 20 million USDE, leaving its current valuation at

\$2.66 billion. Although FDUSD has expanded by 15.7% over the last 30 days, it saw no change in the previous week.

Paypal's PYUSD crossed the \$1 billion threshold just 20 days ago but has since shed 230 million. Over the last week, approximately 62 million PYUSD were redeemed, leaving Paypal's stablecoin market at \$770 million. USDD and FRAX experienced minimal movement, standing at \$730 million and \$647 million, respectively.

[Read more...](#)

INSTITUTIONAL SHIFTS AND EMERGING LAYER 1S: NAVIGATING CRYPTO'S STRATEGIC TURNING POINTS

As an analyst here at **Cryptonaire Weekly**, I've been keeping a close eye on the recent developments in the crypto market. September has once again presented challenges, with Bitcoin finding itself stuck between significant resistance levels and altcoins following suit. The current state of the market can be perplexing to many, but a deeper dive reveals several key factors at play that demand closer attention, especially for those looking to navigate the space effectively.

One of the most notable revelations of late comes from **BlackRock**, a giant in the traditional financial world. BlackRock's recent disclosures about their Bitcoin acquisitions reveal a deeper narrative—Bitcoin is not just a speculative asset for them. Rather, they see it as a hedge against increasing global instability and the waning trust in fiat currencies, governments, and traditional banks. It's critical to note the significance of this mindset shift. Institutional players of BlackRock's calibre don't move without calculated intent. Their assertion that Bitcoin could provide protection against failing fiat systems underscores a major sentiment shift, particularly as we face volatile macroeconomic conditions worldwide.

For us at **Cryptonaire Weekly**, the implication is clear: institutional interest in Bitcoin is growing not as a trend but as a strategic play, one that looks beyond

immediate price movements. As Bitcoin's integration into traditional financial portfolios deepens, the demand-side pressure alone could become a major driver for future price action, especially as more ETFs potentially enter the market. BlackRock's positioning is not a knee-jerk reaction but rather a signal that the broader financial community is awakening to the long-term value proposition of decentralized assets.

As we consider Bitcoin's current technical state, it's essential to look beyond the immediate resistance levels. Yes, Bitcoin is hovering between the 50-day and 100-day moving averages, and yes, the 200-day remains a significant overhead barrier. But this is more than a case of simply hitting and breaking through resistance. What we're witnessing here is the consolidation of a market that's been accumulating strength. The larger trend suggests a build-up of momentum that could lead to a breakout when the timing aligns with external catalysts. The **bull cross** forming on the MACD only adds to this potential, but patience is required, especially given the fragility of the current economic backdrop.

Meanwhile, the **altcoin** sector is facing its own internal dynamics. There's increasing attention on newer Layer 1 blockchains, with **Sui** emerging as a notable competitor to **Solana** and **Near**. It's

important for any serious investor to understand how these ecosystems are evolving. **Sui**, for instance, has demonstrated remarkable growth in daily active users and resilience in its Total Value Locked (TVL) figures, even as the market faltered. This suggests that Sui's DeFi ecosystem has a level of robustness that shouldn't be overlooked.

In comparing **Solana**, **Sui**, and **Near**, we see each chain offering distinct advantages. Solana's scalability and speed have long made it a favourite in the NFT and gaming sectors, but the recent downturn has left it vulnerable. Sui, however, is quickly gaining ground, and with the L1 narrative becoming stronger, we're likely to see Sui challenging Solana's position, especially as more developers shift to new platforms. Near, on the other hand, is quietly establishing itself as a user-friendly and scalable solution, though it has yet to see the explosive growth that Sui has enjoyed. As an analyst, I see this Layer 1 competition intensifying, and positioning now could yield significant long-term gains.

The influence of stablecoins and liquidity within the crypto ecosystem also can't be ignored. The **Bitcoin Stable Supply Ratio** has hit its lowest point since June 2022, signalling that there is substantial purchasing power sitting on the sidelines. When Bitcoin eventually breaks out of its current range, this sidelined capital could flood into the market, propelling prices upward. This metric is particularly telling because it represents latent demand—capital waiting for the right moment to deploy into Bitcoin and other assets.

In the context of institutional movement, **Bitcoin miners** have been quietly accumulating as well. Mining giants such as **Marathon** have not only continued mining but have begun purchasing additional Bitcoin from the open market. This is significant because it shows their long-term faith in the asset's future. When mining companies shift from selling mined Bitcoin to buying more, it signals a strong belief in upcoming price appreciation.

Adding to this momentum, **financial advisors** and institutional investors are increasingly integrating crypto into their portfolios. The shift we're seeing in model portfolios, with allocations toward Bitcoin and Ethereum growing, is proof that crypto is moving

beyond a speculative play and becoming a staple in diversified asset strategies. This is reinforced by major wealth management firms actively reallocating away from traditional tech stocks and into crypto ETFs. From my position as an analyst, it's clear this trend will only deepen as regulatory clarity and product availability improve.

The global crypto adoption story is also one we cannot overlook. While much of the Western media focuses on U.S.-centric developments, countries like **India** are leading the charge in global adoption. India, for the second year running, holds the top spot in crypto adoption, with millions embracing crypto as a solution to both economic limitations and financial exclusion. The scale of adoption in emerging markets is a critical factor for long-term growth in the crypto space. These regions are not merely speculative hotspots; they represent new frontiers where crypto is filling real-world gaps left by traditional financial systems.

As we wrap up our analysis of the current market conditions, it's important to stay focused on the underlying trends that are quietly shaping the future. While market volatility remains and challenges persist, from macroeconomic.





UK Court Recognizes USDT as 'Distinct Form of Property'

A High Court of England and Wales has ruled that stablecoin tether (USDT) is recognized as property under English law. The court clarified that cryptocurrencies, despite not being physical assets, can be treated similarly to tangible and intangible property in legal disputes.

UK Court Recognizes USDT as Legal Property
The High Court of Justice, Business and Property Courts of England and Wales, issued a notable ruling on Sept. 12, addressing whether cryptocurrencies like USDT (tether) can be considered property under English law.

The case involved Fabrizio D'Aloia, who claimed that he was defrauded of over £2.5 million (\$3.3 million) in cryptocurrency, including USDT, which was laundered through

multiple blockchain wallets. The court's ruling clarifies the legal status of cryptocurrencies, reinforcing that digital assets are recognized as a form of property that can attract property rights and be subject to tracing in cases of fraud.

The court detailed that cryptocurrencies like USDT do not rely on traditional legal rights or physical possession, but are nevertheless treated as property for legal purposes. This acknowledgment means that cryptocurrencies can be traced, transferred, and held in trust in the same way as other tangible and intangible assets. In the ruling, the judge confirmed:

USDT attract property rights under English law. It is neither a chose in action nor a chose in possession but a distinct form of property not premised on an underlying legal right.

[Read more...](#)

Stablecoin Crypto Giant Circle Moves Headquarters to New York City

The chief executive of stablecoin issuer Circle (USDC) says that the firm is moving its headquarters to New York City.

In a new thread on the social media platform X, Circle CEO Jeremy Allaire says that the company is moving to New York from Boston to immerse itself in the world of Wall Street as blockchain technology becomes more intertwined with the financial system.

"As this technology explodes into the mainstream, and as Circle becomes a more and more important company and infrastructure for this new internet financial system, it became clear that we needed to plant our flag, both literally and figuratively, in the heart of Wall Street, in the most important economic center of the world, and in the great country of the USA."

Allaire says the firm is making the move to NY despite concerns that the US government is hostile toward the digital assets industry. He

says that the US is on the brink of becoming the biggest player in the global crypto revolution.

"Many complain that the United States is not the right jurisdiction to build a company in our industry and that the current government here remains hostile to this industry. I couldn't disagree more. My view is that we are at a turning point and that the US is about to become THE decisive leader in building and supporting this technology and financial revolution."

According to a report by Reuters, the firm is making its move after confidentially filing for an initial public offering (IPO) earlier this year.

Earlier this month, Allaire announced that the crypto industry is harboring surprises in the form of unexpected developments. At the time, Allaire said that the blockchain industry is in the same state the internet was in the early 2000s and that a massive wave of innovation is over the horizon.



[Read more...](#)



Meet **James**, an experienced crypto investor who's spent years analysing market trends, uncovering narratives, and navigating the ups and downs of multiple crypto cycles. Much like his early start in the 2017 bull market, James has developed a keen sense of when it's time to hold, when to pivot, and, most importantly, when to capitalize on emerging opportunities. As we move into 2024, James is taking a step back from the noise, rethinking his approach, and crafting a strategy that not only addresses current market conditions but also positions him for the future. And now, he's sharing his insights with you.

2023 has been a challenging year for many portfolios, with the bulk of altcoin gains erased. But instead of viewing the market slump as a setback, James sees it as a chance to reset. The question he's asking—one you should be asking too—is: Are you prepared to build a portfolio that thrives in the next cycle?

Revisiting 2023: Lessons Learned

At the start of 2023, James's portfolio spanned 33 coins across various sectors. The logic was simple spread the risk, diversify, and capture gains across multiple promising projects. But as the year progressed, the landscape shifted, and it became clear that not all projects were living up

to expectations. Layer 1 (L1) and Layer 2 (L2) infrastructure projects, once touted as the next big thing, failed to see the retail adoption necessary to drive real growth.

Projects like **Arbitrum**, **Optimism**, **Polygon**, and **Injective** were cut from the portfolio. These tokens didn't deliver on the potential James had initially seen in them. In contrast, Solana emerged as a major player, securing significant market share, particularly in retail trading and the memecoin sector. **Solana** wasn't just surviving—it was thriving, proving that real-world activity and adoption should dictate your portfolio decisions. James took notice and made Solana a core holding alongside **Bitcoin** and **Ethereum**.

The takeaway? It's not about clinging to hope for struggling projects; it's about adapting to where the action is. **What projects are delivering?** Are you paying attention to those that are quietly building momentum while others are faltering?

Five Key Narratives for the Future

Building a future-proof portfolio requires embracing new narratives, not just sticking with what worked last cycle. James has identified five powerful themes that will likely drive the next crypto bull run. These aren't speculative—they're grounded in real developments that are already shaping the space.

1. Meme Coins: Meme coins continue to capture retail interest, driving liquidity and hype. Though often seen as volatile, their impact on the market is undeniable. The question is, are you too focused on fundamentals and missing out on the speculative power of these assets?

2. AI Coins: With AI taking over industries, it's no surprise that decentralized AI networks are emerging in crypto. AI coins that focus on computing power, model training, and decentralized inference are becoming vital parts of this narrative. Is your portfolio ready for the rise of AI-powered crypto projects?

3. Gaming Altcoins: The gaming industry, combined with blockchain technology, promises a future where true asset ownership in virtual worlds becomes the norm. As more gaming platforms integrate crypto, James sees this sector as a key driver of adoption. Are you betting on gaming's massive growth potential?

4. Layer 1 Blockchains: L1s continue to be the backbone of the crypto ecosystem, but only the ones with real adoption will survive. Solana, **Toncoin**, and **Kaspa** have earned their place in James's portfolio through strong tokenomics and user engagement. Are you backing the right blockchains for the future?

Real World Assets (RWAs): Bringing Traditional Finance to Crypto

One of the most exciting narratives in James's updated portfolio is the rise of **Real-World Assets (RWAs)**—the tokenization of physical assets like real estate, commodities, and even traditional financial instruments. This isn't just about digital speculation anymore; it's about using blockchain to represent tangible, real-world value.

RWAs are set to bridge the gap between traditional finance and the blockchain world. As tokenization becomes more common, it could unlock entirely new markets, making assets that were once difficult to trade—like real estate—available to a global audience. Imagine being able to buy fractional ownership in a property or trade tokenized versions of commodities like gold, all on the blockchain.

For James, this is a crucial shift. By integrating RWAs into his portfolio, he's positioning himself not just in digital assets, but in sectors that merge the old world of finance with the new. He believes this is where real, sustainable growth will come from in the next few years. **Are you preparing for a world where physical assets are tokenized and traded like crypto?**

The Foundation: Bitcoin, Ethereum, and Solana

While there's a lot of excitement around emerging sectors, James hasn't lost sight of the importance of **Bitcoin**, **Ethereum**, and **Solana**. These assets form the foundation of his portfolio, providing both stability and upside potential.

Bitcoin remains the ultimate store of value, offering a hedge against macroeconomic uncertainty. **Ethereum**, with its dominance in decentralized applications, is expected to continue its upward trajectory. Meanwhile, **Solana** has risen as a standout performer, gaining substantial retail market share and capturing attention in the fast-moving world of memecoins and on-chain activity.

James believes Solana could reach \$800 by the next cycle peak. It's a bold prediction, but the growth metrics back it up. **Are you ready to align your portfolio with the assets that offer both resilience and growth?**

Layer 1s Leading the Charge: Solana, Toncoin, and Kaspa

Solana isn't alone in leading the charge among L1 blockchains. **Toncoin**, backed by the **Telegram** platform's 800 million users, is creating a bridge between the world's largest messaging app and the crypto space. Its integration of trading and gaming bots has established Toncoin as more than just another blockchain—it's a hub of retail activity. However, with Toncoin's price experiencing a dip, James sees this as a prime opportunity for future entry. Do you have the patience to wait for the right moment?

Then there's **Kaspa**, an L1 blockchain with a completely different appeal. Its proof-of-work model and decentralized tokenomics—reminiscent of Bitcoin's early days—have allowed it to stand

out despite not yet supporting smart contracts. Kaspas's long-term potential could surprise many. Are you willing to bet on a project with strong fundamentals but less hype?

Preparing for the Next Phase: 2024 and Beyond

James isn't just reacting to market conditions—he's proactively positioning his portfolio for 2024-2025. As we head toward the next crypto cycle, the narratives that define success are changing. Meme coins, AI, RWAs, and gaming are no longer speculative sectors; they're becoming integral

parts of the ecosystem. And the traditional giants—Bitcoin, Ethereum, and Solana—continue to offer the stability needed to ride out any volatility.

This isn't just about surviving until the next bull run—it's about thriving during it. So, the question you should be asking yourself now is: Are you prepared to reshape your portfolio for the future, or are you stuck clinging to the past? The time to act is now, and those who position themselves with the right strategies will be the ones capturing the upside when the market moves again.



354th EDITION

**ADVERTISE WITH US @
CRYPTONAIRE WEEKLY**

**THE #1 CRYPTO TRADING MAGAZINE
WEEKLY TOP TRADES, ICOs AND
MARKET UPDATES**

CONNECT US ON  @CRYPTONAIRE_WEEKLY_MAGAZINE | +44 (0) 207 558 8486 



Crypto Beef Up 2024 US Elections With \$190 Million In Donations

In the run-up to the 2024 US election, crypto donations have already amassed \$190 million. Such a huge amount reflects how strongly interdependent the crypto industry has become with the world of politics.

But as the influence of crypto grows ever-wider and more powerful, its impact is not lost on politicians. It's no surprise, then, that political campaigns are seeking to cash in on this influence. But will the industry thrive under new political leadership, or will there be increased regulation?

Crypto donations have exploded compared to the elections of previous years. Donations in 2020 were minuscule and show how fast the

sector has matured. A democrat and republican candidate is now competing to win the favor of the crypto community, and that's the moment when everybody wants to see, officially, digital assets enter the mainstream.

Consequences For The Sector
How is this wave of political contributions going to change the crypto landscape? Proponents believe this could lead to favorable regulations. In the worst-case scenario, the increase in the political power of digital currencies might be used as an excuse by regulators to tighten existing controls.

Embracing crypto means embracing the probable young tech-savvy voter.

[Read more...](#)

USDC positions to be native stablecoin on Sony Soneium blockchain

Circle said its new move would further drive the adoption of its USDC stablecoin.

Circle is looking to extend the use of its USDC stablecoin to the new high-flying Ethereum layer-2 block-

chain network, Soneium, according to a Sept. 16 statement shared with CryptoSlate.

The move aims to make bridged USDC an integral token for value exchange on Soneium. This will utilize Circle's Bridged USDC



Standard, enabling the deployment of bridged USDC on Ethereum Virtual Machine (EVM)-compatible blockchains. Bridged USDC acts as a proxy for native USDC held on Ethereum.

Soneium, developed by Sony Block Solutions Labs, is an Ethereum Layer-2 blockchain that launched in August. The network is designed to be a versatile, general-purpose blockchain that blends elements from entertainment, gaming, and finance.

Jun Watanabe, Chairman of Sony Block Solutions Labs, highlighted the collaboration's potential to transform digital entertainment and finance. He stated:

"This collaboration aligns ideally with our vision of creating a more interconnected and efficient digital ecosystem. We are excited about the potential this partnership unlocks, not just for technological advancement, but for delivering tangible benefits to Soneium and users worldwide."

[Read more...](#)

Stablecoin issuers freeze \$5 million worth of stablecoins tied to Lazarus Group by ZachXBT

Four stablecoin issuers—Paxos, Tether, Techteryx, and Circle—have frozen nearly \$5 million in stablecoins in two wallet addresses tied to the infamous North Korean state-sponsored Lazarus hacking group after an investigation by blockchain sleuth ZachXBT.

ZachXBT also took aim at Circle for taking longer than the other issuers to freeze the tokens, a total of 4.5 months.

Crypto's most infamous hacking group has lost access to nearly \$5 million worth of stablecoins stored in two wallets after stablecoin issuers froze the funds, which were identified and traced in an investigation led by blockchain sleuth ZachXBT.

In his initial investigation, which was aided by employees from Metamask, Binance, TRM Labs, and Five I's LLC, ZachXBT found that North Korea's state-



sponsored Lazarus Group laundered over \$200 million in crypto into fiat over a three-year period. The funds were stolen in 25 separate exploits on numerous different blockchains, after which the hackers used a number of accounts at peer-to-peer marketplaces in order to cash out the funds.

The investigation led the issuers behind the sta-

blecoins USDT (Tether), USDC (Circle), TUSD (Techteryx), and BUSD (Paxos) to freeze nearly \$5 million in stablecoins belonging to two wallets. The two wallets contain an additional \$720,000 worth of the DAI stablecoin and about \$313,000 worth of Ethereum, each of which has not been frozen.

[Read more...](#)



Coinbase-Led Advocacy Group Launches Legal Defense Fund for NFT Projects

A digital assets advocacy group backed by Coinbase is launching a multimillion-dollar legal defense fund for non-fungible token (NFT) projects.

In a new thread on the social media platform X, Stand With Crypto says it's starting an NFT defense fund with investment firm Andreessen Horowitz (a16z) and NFT marketplace OpenSea to assist artists against "misguided" enforcement actions.

"Today, we raise our shield to protect a foundational part of the crypto community. Alongside OpenSea

and A16z Crypto, we are launching a \$6 million legal defense fund for NFT creators. Creatives can now stand up to misguided actions from the SEC."

On its official website, Stand With Crypto says that the fund aims to legally defend creators against "public policy failures and bad-faith attacks on those looking to build on blockchain technology."

"This partnership is about defending artists and creators who seek to harness the power of blockchain technology while galvanizing the crypto community to advocate for our collective rights...

[Read more...](#)

German Kraken Users Lose Access to Bitcoin Lightning Network



A Kraken spokesperson clarified to Decrypt that "regulatory changes" were not the reason for the change.

Top crypto exchange Kraken has removed the Lightning Network feature for customers in Germany, citing "technical changes."

Earlier on Friday, crypto news publication Protos reported that a support agent at Kraken had attributed the removal to "regulatory issues."

But a spokesperson for the San Francisco-based company told Decrypt that Kraken Support "incorrectly cited regulatory changes" for the suspension of the service.

"The change of service for German clients wanting to use Lightning is the result of technical changes,"

Kraken said, without further explanation.

"While we always strive to provide the best and most innovative services to our clients, we unfortunately sometimes have to make tough decisions to ensure we can offer a reliable and secure platform for as many clients in Germany as possible," the company added.

The Lightning Network is one of several "second layer" applications for Bitcoin applications. It works to speed up transactions so the cryptocurrency can be used to make smaller purchases.

Transactions are routed through side channels so there is no need to use the main network, and are then settled in batches later.

[Read more...](#)

Bybit bags provisional crypto license from Dubai regulator

The Virtual Asset Regulatory Authority (VARA) has granted Bybit a non-operational license to serve retail and institutional crypto investors in Dubai.

Bybit, the world's second-largest crypto exchange by derivatives volume, has secured a provisional license in Dubai two years after setting up its headquarters in the city.

The centralized crypto exchange (CEX) has received a non-operational license from the Virtual Asset Regulatory Authority (VARA), according to an announcement shared with Cointelegraph.

According to Helen Liu, Bybit's Chief Operating Officer, the new license represents a major milestone in the company's global expansion strat-

egy, driven by Dubai's ambition to become a leading blockchain hub.

She told Cointelegraph:

"Dubai's strategic location, progressive policies, and innovation-driven environment offer unparalleled opportunities for businesses and investors in the cryptocurrency sector."

An increasing number of crypto companies are relocating to Dubai, which is quickly establishing itself as a global hub with crypto-friendly regulations.

In a significant regulatory development, UAE regulators will allow Dubai-licensed virtual asset service providers (VASPs) to service the entire country, the Securities And Commodities Authority (SCA) and VARA announced on Sept. 9.



[Read more...](#)

Magic Eden Having 'Best Year Ever' Despite NFT Market Slump: CEO



The company that pioneered a multi-chain approach in the NFT market is betting digital asset owners will always value content and convenience.

While the NFT market has lost considerable steam since peaking two years ago, the marketplace Magic Eden has been reaching new heights on its own, according to CEO Jack Lu.

"Even though the overall market has been a bit soft, the year has been pretty good for Magic Eden," he said in an interview with Decrypt (video below). "2024 has actually been our best year ever."

When Magic Eden launched in September 2021, the NFT market saw \$4.2 billion in JPEGs trade hands, according to CryptoSlam. At that

time, Magic Eden was precluded from some of the NFT market's buzziest projects, as the most successful ones ran rampant on Ethereum.

Only offering Solana NFTs in its early days, Magic Eden pioneered a multi-chain approach to trading digital collectibles as the NFT market cooled. Entering its third year, the marketplace has built out support for digital collectibles on Bitcoin, Ethereum, Polygon, and Base.

Splintering across a myriad of networks, Lu said that the company has identified two things NFT owners value: content and convenience. Even though it can be a heavy technical lift, Lu said that users will gravitate towards platforms that serve as a one-stop shop for digital assets.

[Read more...](#)

Singapore Launches Investigation into Worldcoin Account Sales for Potential Regulatory Violations

Authorities are probing unlicensed sales of Worldcoin accounts, warning of possible misuse for money laundering or terrorism financing.

Singaporean authorities have launched an investigation into the sale of Worldcoin accounts and tokens, suspecting that such activities may breach the country's Payment Services Act (PS Act) of 2019.

The probe centers around seven individuals allegedly involved in the unauthorized sale of Worldcoin-related services, including third-party transactions of accounts and tokens.

Unlicensed Worldcoin Account Sales
Deputy Prime Minister Gan Kim Yong, who also

chairs the Monetary Authority of Singapore (MAS), revealed the investigation during a parliamentary session on September 9.

These individuals are being looked into for conducting payment services without the required licenses, violating the PS Act.

"Based on information provided to MAS, Worldcoin does not perform a payment service under the PS Act. However, persons who buy or sell Worldcoin accounts and tokens as a business may be providing a payment service," Gan said.

On August 7, 2024, the country's Police also issued a public advisory warning against the sale or transfer of Worldcoin accounts.



[Read more...](#)



WWW.PLATINUMCRYPTOACADEMY.COM