PLYMOUTH HOSPITALS CHARITY

Annual Report

2024-2025

Registered Charity Number: 1048679

Registered with FUNDRAISING REGULATOR

PLYMOUTH HOSPITALS CHARITY

A MESSAGE
FROM THE CHARITY'S EXECUTIVE DIRECTOR

It gives me great pleasure to present the Annual Report and Financial Statements for Plymouth Hospitals General Charity and Other Related Charities for the year ending 31 March 2025.

This year has been one of continued commitment, compassion and community spirit. Across the NHS we have seen growing pressures and rising demand, yet our charity has remained focused on helping our hospitals go further and do more for the people who rely on them.

Thank you to the incredible generosity of our supporters, patients, families, NHS staff, local businesses and our wider community. You have been so supportive and we have been able to fund vital projects that make a real difference across University Hospitals Plymouth NHS Trust because of you.

Among the highlights of the year, we have been able to support over 322 individual projects spending over £536,369

We raised an incredible £1,019,000 this year, and this increase in income opens the door to new possibilities. It means we can invest in fresh ideas, innovative projects and research that will improve treatment, make hospital stays more comfortable and ensure our staff feel supported and valued. It's a chance to do more of what matters most, helping people feel better, faster, and cared for every step of the way.

LOOKING AHEAD

We remain committed to supporting the Trust's ambitions to deliver exceptional care. This year will see the opening of our new Charity Hub, a welcoming space at the heart of Derriford Hospital, and the launch of our new strategic plan which sets out a bold vision for growth, impact and deeper engagement with our 12,000 NHS colleagues.

We are excited to be preparing for the launch of our Big Dreams Appeal, a major fundraising campaign that will support the transformation of children's services across our Trust. This ambitious appeal will help provide state-of-the-art equipment for the new Children's

Stuart Windsor
Future Hospitals Director

Thank you... You have been so supportive and we have been able to fund vital projects that make a real difference across University Hospitals Plymouth NHS Trust because of you.

Emergency Department, alongside creating specialist and therapeutic environments that go far beyond what standard NHS funding can provide.

From sensory spaces designed to support neurodivergent children, to age-appropriate areas that make hospital visits less daunting, Big Dreams will enable us to deliver care in a way that is both innovative and truly child-centred. It is about giving every child the best possible start and ensuring that families experience a hospital environment that feels supportive, welcoming and extraordinary.

A PERSONAL NOTE

This is my final annual report as I retire from my role as Executive Director. It has been a privilege to see how our charity continues to bring hope, comfort and innovation to our hospitals. I look forward to returning later in 2025 and continuing to support the charity, especially through the Big Dreams Appeal which I will be proud to champion.

On behalf of the Corporate Trustee and the Management Committee I extend my heartfelt thanks to everyone who has supported Plymouth Hospitals Charity this year. Together we are making a lasting difference for our patients, staff and community.

Stuart Windsor
Future Hospitals Director

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A REVIEW OF THE YEAR

This year marks the culmination of our 2021 to 2024 strategy, which saw the charity evolve into a dynamic and relevant partner for University Plymouth NHS Trust.

By focusing on building a stronger identity and a clearer understanding of how we can best support UHP and our donors, we have become a thriving charity with the potential to make a significant impact on patient care and staff wellbeing. This is a position we are proud of and one we intend to build on through our new strategy for 2025 to 2028.

Over the course of the year, we engaged in a thorough consultation process with key stakeholders, to shape our new strategic direction. This collaborative process has been invaluable, ensuring our strategy reflects both the needs of the organisation and the ambitions of those we serve. The resulting plan has been warmly received and gives us a clear, confident framework to guide our work in the coming years.

Alongside this, we continued to deliver impact across our grants programme with our income showing significant growth compared with the previous year. Our "impact in numbers" demonstrates both the reach and the positive difference our work has made, reinforcing the value of our charity to staff, patients and the wider community.

Plymouth Hospitals charity logo for 2024-25

IMPACT IN NUMBERS

Thanks to the generosity and energy of our supporters, 2024 to 2025 was a year of meaningful impact across University Hospitals Plymouth.

INCOME

£1.02M

Up £415k from 2023/24

LEGACY INCOME

£471K

Up from £107k in 2023/24

EXPENDITURE

£882K

Down £377k on 2023/24

INVESTMENTS

£3.48M

Up £27k from 2023/4

NET ASSETS

£3.64M

Increased by £164k

- **The charity's income grew** significantly this year, increasing from £604,00 to £1,019,000, and an uplift of £415,000.
- **A major contributor to this** growth was legacy income, which rose from £107,000 last year to £471,000. This remarkable increase reflects the deep generosity of individuals who have chosen to leave a lasting impact through gifts in their wills. The Charity is incredibly grateful for this support, which plays a vital role in funding our ongoing work.
- **Expenditure decreased** from £1,259,000 last year to £882,000 this year, a reduction of £377,000.
- **This difference is primarily due** to several large grants that were awarded in the previous year, making last year's spending higher by comparison.
- **Investment portfolio remained stable** with a year-end valuation of £3,477,000. This was an increase of £27,000 compared to £3,450,000 in 2023/24.
- **Net assets increased** by £164,000 during the year, rising from £3,476,000 to £3,640,000.
- **The increase in legacy income** has strengthened the charity's position and enables greater investment in charitable activities in the coming year.

INCOME

The income we raise often exceeds the charitable expenditure in a year due to the timing of spending on large projects. The budget for grants is also often defined by the income in the previous year.

FIVE-YEAR REVIEW:

income and grant spending

*income includes Grants awarded by NHSCT and Legacies.

FIVE-YEAR REVIEW:

This chart excludes NHSCharities Together grants and legacies

*income excludes NHS Charities Together Grant Income and Legacy Income

CHARITABLE SPEND

The below charts show the distribution of grants spent in both this and previous years.

2024/25 CHARITABLE SPEND: £475K

- Patient Welfare and Amenities 51%
- Staff Education and Amenities 30%
- Research 1%
- Equipment 12%
- General Support To the NHS 6%
- Grants to other bodies supporting the NHS 0%

2023/24 CHARITABLE SPEND: £880K

- Patient Welfare and Amenities 53%
- Staff Education and Amenities 23%
- Research 1%
- Equipment 7%
- General Support To the NHS 12%
- Grants to other bodies supporting the NHS 4%

OUR EXPENDITURE HIGHLIGHTS

This year we awarded 322 grants across University Hospitals Plymouth, supporting patients, families, and staff. These grants ranged from small but meaningful items that improve comfort to larger projects with lasting impact.

Here are eight highlights from the year:

- **Complementary therapies for cancer patients:** Massage and relaxation sessions helped ease anxiety and improve wellbeing during treatment.
- **Cold water swimming project:** People living with cancer, building resilience, community, and physical fitness.
- **Nature and gardening programme:** Patients reconnected with the outdoors through allotment gardening and group activities in nature.
- **Patient entertainment pilot:** Long-stay patients were provided with iPads and communication devices to test how digital tools can improve hospital experience.
- **Parental accommodation for NICU families:** Parents of babies in the neonatal intensive care unit had a place to stay close to their child.
- **Child-sized CPR training mannequins:** Schools were able to deliver lifesaving training and emergency skills to pupils.
- **Dementia-friendly resources:** Tailored tools and activities enhanced comfort and reduced distress for patients with dementia.
- **Mammography positioning chair:** Patients undergoing breast cancer screening and treatment benefited from improved comfort and accessibility.

These are just a few examples of the wide range of projects made possible thanks to our supporters.

WE CELEBRATED:

75 years of the NHS with teams of fundraisers who took part in different challenges.

We began preparing for our first ever **NHS Blue Wave** as part of the Plymouth 10K series, in a vibrant show of community spirit.

We also marked another milestone with our inaugural **Abseil** which raised an incredible £46,000 and saw 170 people take part.

BECAUSE OF YOU

The generosity of our supporters lies at the heart of everything we do. Without you, none of this would be possible. This year we have been fortunate to receive numerous legacies and donations of all sizes. Each one has made and will continue to make a meaningful impact.

STRENGTHENING OUR FOUNDATION

A significant milestone in the latter part of the year was the confirmation, in November 2024, that we would have access to **a new Charity Hub.**

Much of our quarter four activity focused on

preparing for this exciting development. The hub will allow us to present ourselves as a truly public-facing charity for the first time, creating a welcoming space for staff, patients, donors and supporters.

Considerable planning has gone into shaping what people might want and need from their local charity hub, ensuring it will become a vibrant, accessible and engaging focal point for our community when it opens in the new financial year.

In summary, this has been a year of laying strong foundations, consolidating our achievements, co-creating a new strategy and preparing to step into a more visible and connected future.

WHO WE ARE

OUR VISION:

We are transforming the care, environment and future of healthcare across University Hospitals Plymouth. This vision drives everything we do, from funding cutting-edge equipment to enhancing spaces that support healing and wellbeing

OUR MISSION

We improve the health and wellbeing of everyone who uses or provides services at University Hospitals Plymouth by delivering grant programmes that promote excellence, innovation and transformation.

HOW WE DELIVER THIS:

We represent everyone who wants to say thank you for the exceptional care given and received.

- As a trusted steward of donations, we make sure every pound is spent to make a meaningful difference.
- Your donations help create environments that inspire positive change for patients, staff and the wider community.
- We are here to do what the NHS cannot do on its own.

OUR PURPOSE

Plymouth Hospitals Charity is the official charity of University Hospitals Plymouth NHS Trust. Our charitable purpose is to support activities that enhance the work of the NHS, and particularly the services provided by University Hospitals Plymouth NHS Trust. These include Derriford Hospital, Mount Gould, Plymouth Dialysis Unit, Radiology Academy, Child Development Centre, Royal Eye Infirmary, Minor Injury Units in Tavistock and Kingsbridge, South Hams Community Hospital, Tavistock Hospital, and the Cumberland Centre Urgent Treatment Centre.

CHARITABLE OBJECTS

The charitable objects of Plymouth Hospitals Charity (registered as Plymouth Hospitals General Charity and Other Related Charities, number 1048679) are defined in our governing document as:

For any charitable purpose or purposes relating to the National Health Service wholly or mainly for the services provided by University Hospitals Plymouth NHS Trust.

HOW WE'RE RUN

The Corporate Trustee ensures strong oversight and effective decision-making through its committees and panels, which each focus on key areas of the Charity's work. This structure helps us remain accountable, responsive, and aligned with our mission. Good governance enables us to manage risks confidently and deliver charitable activities to the highest possible

standard, in line with legal and regulatory requirements.

Charity Management Committee meets at least four times and ensures the charity operates effectively, ethically and in line with its strategic aims. It provides oversight of:

- Strategic direction and delivery of long-term goals
- Operational performance and resource use
- Financial planning, reporting and risk management
- Compliance with legal and regulatory standards
- Staffing, leadership and staff wellbeing
- Evaluation of funded projects to ensure impact

The committee meets regularly and reports to the corporate trustee, supporting transparency, accountability and continuous improvement. All members of the Charity Management Committee receive development support throughout their time in role to ensure they are effective in their responsibilities.

The Committee operates under a Terms of Reference which is reviewed annually. It meets at least four times a year, with agendas set in line with an agreed Forward Work Plan. This structure provides assurance to the Corporate Trustee, that robust processes are in place to discharge statutory duties, support delivery of the Trust's strategic objectives and manage risk effectively.

The Finance Subcommittee supports strong financial governance by providing detailed oversight of the charity's financial planning and performance. Its responsibilities include:

- Reviewing management accounts, budgets and forecasts
- Monitoring income, expenditure and cash flow
- Overseeing financial risk and internal controls
- Supporting the development of financial policies and procedures
- Advising the Charity Management Committee and corporate trustee on financial matters

The subcommittee meets regularly and plays a key role in ensuring the charity's resources are managed responsibly and transparently.
Charity Operational Group (COG) is responsible for reviewing and approving grant applications, ensuring they align with strategic priorities and deliver meaningful impact.
The Children's Grant Awarding Panel (GAP) looks at funding requests that aim to make a real difference to the lives of children and young people in hospital. The panel brings together staff with clinical and operational experience to carefully consider each application. They look at what the funding will achieve, how it will improve care or wellbeing and whether it offers good value.
The panel meets regularly and helps ensure that every grant awarded supports projects that matter to children, their families and the teams who care for them.

WHAT YOU MAKE POSSIBLE

Our charity helps make the little things and the big things happen. Whether it is making patient environments so much more welcoming or funding cutting-edge equipment or supporting staff wellbeing, funding research, enable learning and development for staff to attend additional training, we go the extra mile for our patients and communities. With a bold new vision and the promise of new charity hub at the heart of our hospitals we are building something special. Every pound raised helps us do more and we would love you to be part of it.

Together we are helping to shape a brighter and healthier future for everyone at University Hospitals Plymouth.

FIONA BLACKWELL DID IT FOR NICU

WE'RE DOING IT FOR:

- **the purchase of equipment** that enhances patient care and treatment
- **the support of projects** that make hospital stays more comfortable and less stressful
- **the support of staff training** and development that leads to better care and outcomes
- **the support of medical research** that increases understanding of illnesses and improves treatment options
- **everyone at University Hospitals Plymouth.**

WE COULDN'T DO IT WITHOUT YOU!

KEY PRIORITIES

This year marked the conclusion of our 2021 strategic plan and the launch of a refreshed charity strategy designed to deepen our impact and strengthen our role across University Hospitals Plymouth.

Over the past three years, Plymouth Hospitals Charity has made significant progress against four strategic priorities. These priorities have guided our work, shaped our decisions and laid a strong foundation for the future.

Recognised as a Strategic Partner - achieved

We are proud to be increasingly recognised by University Hospitals Plymouth NHS Trust as a valued strategic partner. Our collaborative work has added measurable value to the Trust, its patients, staff and the wider community.

Enhancing Experience Through Grant Delivery

We have developed and implemented a robust Grant Delivery Programme that ensures funding decisions meet the public perception test. This means our grants clearly demonstrate public benefit and align with our charitable purpose. Funded projects have enhanced the experience of patients and staff, supporting innovation, wellbeing and excellence in care.

Raising Our Profile

Through targeted campaigns, community engagement and storytelling, we have significantly increased public awareness of the charity. Our growing profile has helped build trust, attract new supporters and amplify the voices of those we serve.

Growing and Diversifying Income

We have developed a more diverse and resilient fundraising strategy, increased annual income and enabled us to respond flexibly to emerging needs. This growth has allowed us to invest in long-term impact and support more projects across the Trust.

INTRODUCING OUR FUTURE STRATEGY

At the heart of our new strategy are three key aims:

TO CONNECT

We will continue to build meaningful relationships with our community, supporters and partners. By listening more closely and communicating more personally, we aim to create inclusive opportunities for people to engage with our mission and feel part of something bigger.

TO CARE

Compassion remains central to everything we do. Whether awarding grants, receiving donations or supporting families through difficult moments, we will honour the trust placed in us and ensure every action reflects our commitment to care.

TO BE COUNTED ON

We will remain a transparent and dependable presence. From how we manage donations to how we report outcomes, we will hold ourselves to account and demonstrate that every pound raised is making a real difference.

Over the next three years, Plymouth Hospitals Charity is aiming to raise over £200,000 in additional income each year.

This growth will enable us to:

- Fund more grants to improve the environments where patients are cared for
- Invest in sustainable state-of-the-art equipment that enhances care and efficiency
- Extend our reach across more departments and services within the Trust

This is a bold but achievable goal and one that reflects our commitment to doing more for patients, staff and the future of healthcare at University Hospitals Plymouth. By capturing the stories, outcomes and improvements that your support makes possible, we can build on this impact and do even more.

These ambitions build directly on our key aims ensuring that every step we take as a charity is rooted in supporting patients, staff and the wider community.

To achieve this, we have invested in growing our team, building the skills and capacity needed to deliver new campaigns and reach more supporters. This step ensures that every pound raised goes further, creating lasting improvements in care.

Already, this investment is leading to stronger fundraising results and new opportunities to enhance patient and staff wellbeing.

YOUR SUPPORT IS TRANSFORMING HOSPITAL SPACES

Our combined dedication to improving the care environment for patients and their families by creating spaces that are comforting and supportive is embodied by both large transformations and by the small things that mean a lot. Below are just a few of the ways you've helped us make an impact:

CHILDREN'S THEATRES MURALS

Hospitals can feel unfamiliar and frightening, especially for children. To help make children's services more welcoming, we funded murals and vinyl artwork in Children's Theatre. Designed and hand-painted by a local artist, the underwater theme features mermaids, fishes, octopuses and a treasure chest of gold. These vibrant scenes now brighten the anaesthetic room walls and corridors, offering a fun distraction for young patients during their treatment journey.

CREATING A CALMER SPACE FOR BIRTH

The second project focused on creating calmer birthing spaces. With a grant of £6,400, we supported the transformation of the Central Delivery Suite. The rooms are now complete and ready to welcome families into a space designed to feel calm, supportive and far less clinical. The upgraded rooms feature scenic wall murals, gentle galaxy lighting that sparkles across the ceiling, and new birthing equipment chosen to enhance comfort and support during labour.

Together, these projects show how your donations make a real difference. They demonstrate that even smaller grants can have a lasting impact. With relatively modest amounts, we can do so much to create spaces that wrap around people and truly care.

The environment plays a huge role in how a person experiences childbirth. When a birthing person feels safe, supported, and relaxed, it can significantly reduce stress, anxiety, and discomfort. We have been so lucky to receive a grant from Plymouth Hospitals Charity. The addition of these decorations and equipment has allowed our rooms to become less "clinical"' and more colourful and welcoming for patients and families.

Emma Aurigi, Midwife at UHP.

TRAINING FOR EXCELLENCE IN CRITICAL CARE

Simulation and training equipment play a vital role in helping staff build confidence and develop the skills they need to care for critically ill patients. This year we awarded £1,731.40 to the Intensive Care Unit (ICU) for a High-Fidelity Simulation Mannequin.

Known affectionately as HAL, this advanced mannequin mimics human anatomy and responds to treatment with lifelike breathing, heart rates, tones and blood pressure. It allows staff to practise complex scenarios in a safe and realistic environment, from placing a patient on a ventilator to managing emergency transfers.

This investment helps ensure our teams are well prepared to deliver the best possible care when it matters most.

HAL, our simulation mannequin, allows nurses and doctors in ICU to train together and consolidate their understanding in a realistic and safe environment. It enables us to recreate a range of situations from putting a patient on a ventilator, to managing a critically unwell patients transfer. This is an invaluable part of developing our staff's skills and maintaining our high standards of patient care.

Colin Wells,
Critical Care Clinical Educator at Derriford

Above

UHP staff and Plymouth Hospitals Charity team working together with Run Plymouth to support UHP

SUPPORTING STAFF ACROSS UHP

Plymouth Hospitals Charity is committed to supporting the 12,000 staff who work across University Hospitals Plymouth NHS Trust, from clinical teams to support services.

Through targeted funding, we help improve working environments, support professional development and contribute to staff wellbeing. This includes:

- Upgrading facilities to create more functional and comfortable spaces
- Supporting training and education to enhance skills and knowledge
- Funding initiatives that promote staff health and morale

By investing in people we help maintain high standards of care and ensure staff have the tools and support they need to do their jobs well.

KEEPING KNOWLEDGE FLOWING: A 24/7 LIBRARY FOR STAFF

Access to up-to-date knowledge is essential for delivering excellent care and thanks to your support we have made that easier than ever.

We invested £8,124.30 to replace the out-of-service kiosk in Derriford's Discovery Library, a vital piece of equipment that previously handled 96% of all book loans.

Now, with a new kiosk in place, the library is fully operational 24 hours a day, giving staff and students round-the-clock access to the resources they need for:

- Research
- Career development
- Improving patient care

This upgrade ensures that learning never stops and that staff are always equipped with the knowledge to deliver the best possible care.

LEARNING FROM ACROSS THE GLOBE

At Plymouth Hospitals Charity we believe that supporting staff is one of the most powerful ways to improve patient care. Medical knowledge is advancing rapidly both in the UK and around the world. Being able to learn from global experts brings those innovations directly to Plymouth.

Conferences give staff the chance to hear from those leading the way in their fields, ask questions and build connections that can lead to future collaboration.

This year we funded travel expenses for staff to attend world-leading medical conferences. These opportunities are a vital investment in knowledge, innovation and excellence.

Thanks to your support:

- Staff attended the EBMT Conference in Florence where they gained insights into blood and marrow transplantation and cellular therapy
- Others travelled to Washington DC for the ISTH Conference to explore the latest advances in thrombosis and haemostasis

These experiences do not just benefit the individuals who attend. They bring back new ideas and global best practice that ripple across teams and departments.

Your donations are helping to build a stronger and more inspired NHS workforce right here in Plymouth.

CREATING SPACE TO CONNECT

Plymouth Hospitals Charity is opening a new Charity Hub in April 2025 near the hospital main entrance. This prominent location will increase our visibility and make it easier to connect with patients staff and visitors.

The hub will be a welcoming space for donations volunteering and information about our work. It will also provide a base for staff and volunteers to coordinate fundraising and engagement activities.

As part of a wider social value commitment through their contract with University Hospitals Plymouth NHS Trust construction partner Wilmott Dixon and other local firms have contributed time and materials worth approximately £155,000 to refurbish the space and create the new Charity Hub.

Although the space remains part of the NHS estate this project reflects the values of our construction partners who recognised the importance of creating a charity space that feels open and inviting. Their decision to invest was driven by a strong commitment to social value and a clear understanding of the role the charity plays in helping people engage with the hospital in a meaningful way.

To coincide with the opening we will introduce a new brand identity to help us stand out reach new audiences and increase our impact across University Hospitals Plymouth.

FUNDRAISING

CHARITY ABSEIL

On a glorious September 2024 weekend, we saw 170 brave fundraisers tip their toes off the edge of level 13 at Derriford and abseil six floors down, landing above Marks & Spencers. If that wasn't fantastic enough, in doing so, they also raised over £46,000 for our hospitals! Everyone who pledged to brave the descent stuck to their promise and had a wonderful time. It was marvellous to see so many superheroes come together, face their fears and encourage one another.

We are incredibly grateful to every abseiler, their families, and everyone who came to cheer them on, the wonderful volunteers and of course the brilliant team at Devon Adventure who made the event possible.

See the highlights video here:

bit.ly/DerrifordAbseil24

COMMUNITY EVENTS

SPONSORED SANTA SLIDE AT THE EDEN PROJECT

Over 50 Santas took part in our annual festive fundraiser at the Eden Project home to England's fastest zip wire. Dressed in red suits and full of Christmas cheer our fundraisers soared through the Cornish skies and raised over £8,000 for Derriford's Children's Wards.

It was a brilliant weekend that brought together supporters and NHS staff all united by a shared goal to help children in hospital.

We have done this event for several years and it is such It is a joyful way for people to challenge themselves while making a real difference.

It was lovely to see so many people step out of their comfort zone and get into the Christmas spirit to support our youngest patients.

OUR SUPPORTERS: THE HEART OF THE CHARITY

None of what we do would be possible without our incredible supporters – a community of compassionate, creative and committed individuals who go above and beyond to make a difference.

From marathons and bake sales to quiz nights, legacy gifts and community challenges, our supporters continue to find inspiring ways to raise funds for our hospitals. Every act of generosity, no matter the size, helps us enhance patient care, improve experiences and support our dedicated NHS staff.

This year, we have been deeply moved by the range and spirit of support shown across our community:

- Families fundraising in memory of loved ones, turning grief into hope.
- Patients and survivors giving back, inspired by the care they received.
- Local businesses and schools rallying behind our causes with energy and enthusiasm.
- NHS staff stepping up not only in their roles, but also as fundraisers, volunteers and champions of change.

Thanks to their efforts, we have been able to fund specialist equipment, patient comforts, wellbeing spaces and vital support services. Every pound raised is a step toward better care, brighter spaces and stronger support for those who need it most.

So much of what is achieved is thanks to the generosity and passion of our supporters. Their impact is felt in every ward, every waiting room and every life we touch.

Dan Lewis, Glynne Dunn, Paul Adams, Dan Wooler

The Mayflower Atlantic Challenge crew who braved Marlin Attacks on the Atlantic Ocean to raise money for The Mustard Tree

KEEP ME CLOSE APPEAL

The Keep Me Close Appeal run under Plymouth Hospitals Charity continues to provide vital support for parents of babies receiving care in our Neonatal Intensive Care Unit.

This year the appeal has benefited from exceptional generosity through donations fundraising events and community activities all of which have helped provide free accommodation for families in need.

Thanks to this support we have been able to offer accommodation at the Hearts Together Hotel located close to the hospital. This enables parents to stay near their newborns during what can be an incredibly stressful and emotional time. The proximity allows for what many call a pyjama run as parents can reach the ward quickly if needed giving peace of mind and helping families stay together when it matters most.

The Keep Me Close Annual Ball held at Boringdon Park Golf Club raised over £12,000.

THE SNOWDROP SUITE

The Snowdrop Suite is a dedicated space for bereaved families to spend time with their baby and receive ongoing support and care in a quiet and consoling environment away from the main delivery suite.

The suite opened in 2023 thanks to the generous support of donors through the Snowdrop Appeal which continues to receive contributions from families who have spent time there and were moved by the care they received during an incredibly difficult time.

This year we launched a fundraising appeal over the festive period to add a memory tree to the suite in honour of every Snowdrop baby. The tree will feature leaves branching out from the trunk with names engraved on each one. We raised the £8,000 needed to fund the tree and will continue the appeal to ensure that every family who wishes to remember their baby in this special way can receive a personalised leaf at no cost.

CORPORATE SUPPORT

As highlighted earlier, the generous contribution of **Wilmot Dixon** will be instrumental in enabling us to establish our new charity hub. Their commitment to supporting our work is a clear demonstration of how businesses can make a lasting difference within the NHS.

We have been actively working to build new relationships with businesses across the region and were pleased to welcome **Marjon Sport and Health Centre** as a new partner and continued discussions with other organisations including a renewed opportunity for a Charity of the Year partnership.

We were excited to announce that **Drake Circus Shopping Centre** officially chose us as their charity partner. As part of this partnership Drake Circus installed contactless donation points throughout the centre making it easy for shoppers to support the charity. Funds raised through this initiative were directed to Children's Services where our Children's Grant Awarding Panel ensured they were used to make a meaningful difference.

We also thanked **Staddon Heights Golf Club** who not only met but doubled their fundraising target. Their support enabled the purchase of a vein finder

for the Children's Ward, a practical and valuable piece of equipment that directly benefited young patients.

In addition to our formal partnerships, we were grateful for the support of other organisations who went above and beyond:

- **Gilpin Demolition** organised a charity golf day in July to raise funds and awareness for the Chest Clinic

- The fantastic **Kier Bam** 'Black Hats' raised £5,000 for Derriford's Children's Ward by running as a team in the Plymouth Half Marathon. The funds were used to purchase bubble tubes and other sensory items for three areas in Children's Services to comfort and engage young patients being cared for on the wards and outpatients visiting for surgery

LEGACIES: A LASTING GIFT

A gift left in a will is one of the most meaningful ways to support Plymouth Hospitals Charity.

This year we were honoured to receive 11 legacy donations, each one a powerful expression of gratitude and trust.

These generous gifts have supported everything from Neurosurgery, Cancer Care to Neonatal Services, helping us go further for patients and families across University Hospitals Plymouth.

WORKING IN PARTNERSHIP

We are keen to work closely with other charities and community groups to support patients' families and staff across University Hospitals Plymouth.

While many of our projects are shaped through collaboration some are affected by decisions made at a wider healthcare level which are outside our control. This year we have also strengthened our partnerships with fellow charities to benefit patients and services throughout the Southwest. Building relationships and exchanging best practice with NHS Charities across Devon and Cornwall has remained a priority. Our achievements have been shaped by productive face-to-face meetings and ongoing peer support. Looking forward, we are optimistic by the opportunities ahead as we continue to work together. Our shared commitment to collaboration will help us find new solutions and deepen our positive impact in the communities we serve.
We would like to express our sincere thanks to The League of Friends at Derriford Hospital for their tireless support of our patients.
We are also grateful to The Primrose Foundation, The Chestnut Appeal, The Phoebe Hoskin Trust, Hearts Together and Hospital Radio Plymouth, whose ongoing dedication helps to enhance patient equipment and environments across the Trust. It is a privilege to work alongside such committed partners.

HOW WE MAKE FUNDING DECISIONS

The Charity Operational Group (COG) is our grant-awarding panel, made up of staff from all corners of University Hospitals Plymouth NHS Trust. They are the people who help decide how donations are spent, making sure every grant is used wisely, in line with donor wishes, and always for charitable purposes.

COG looks at all applications to the General Fund (our Priority Fund), along with requests from designated funds over £5,000. The panel can approve grants of up to £20,000, and if something bigger or particularly exciting comes along, they make a recommendation to the Charity Management Committee.

What makes COG special is the mix of people around the table. Members come from communications, clinical teams, quality assurance, consultants, healthcare assistants, estates, the Patients Council and project management – a real cross-section of people who all want to make a difference. Their range of experiences means decisions are grounded, thoughtful and practical.

The group meets every quarter on Teams, and there are always spaces for new people to get involved. That doesn't mean there's a lack of interest, quite the opposite, it reflects how open we are to welcoming fresh voices and perspectives. COG members give their time generously, and their insight into why our donors give, and how every penny matters, is hugely appreciated.
We are privileged to have Mrs Sue Hobbs as our independent Chair for our Charity Operational Group (COG). Sue has been involved with the charity for over ten

years and brings exceptional leadership, continuity and integrity to the panel's work. Her contribution is invaluable, ensuring that decisions are made with fairness, transparency and a deep understanding of the charity's purpose.

In addition, our Children's Grant Awarding Panel plays a vital role in reviewing and approving projects that support children's services, drawing on clinical expertise and lived experience to guide decision-making. Occasionally, questions are raised and followed up between meetings, with panel members reaching out directly to applicants. This peer-to-peer engagement strengthens our connection with staff and ensures proposals are well understood.

To support applicants, we provide clear guidance and resources on our charity pages on StaffHub, including the full application process, downloadable forms and detailed guidance notes. Our Grants and Impact Coordinator is also available to support staff through every stage of the process, from initial expression of interest to final submission.

All funding decisions are guided by a robust set of criteria, developed and approved by our trustee and management committees. This governance is essential to ensuring that every pound is spent wisely, transparently and in line with our charitable purpose.

Delivering meaningful benefits through charitable funding remains at the heart of our work.

This year, we awarded fewer large grants, which meant overall spending was lower than in previous years. This was not due to a lack of ambition, but rather a reflection of fewer large-scale commitments or requests during the period. When reviewing applications for general fund grants, we ask applicants to clearly outline the aims of their project, the difference they hope to make and how they plan to measure success. Each year, we carry out a review of all grants over £5,000, along with a selection of smaller awards, to understand the impact achieved. We ask recipients to describe how the funding was used and what improvements it brought to patient care and treatment.

This feedback is invaluable. It helps us learn, improve and make informed decisions about future funding. Most importantly, it ensures that every pound spent continues to make a real and lasting difference.

FINANCIAL REVIEW

FINANCIAL REVIEW

As of 31 March 2025, the net assets of the charity were £3,640,000 an increase of £164,000 compared with the previous year of £3,476,000.

The charity's income for the year ended 31 March 2025 was £1,019,000, a significant increase of £415,000 from £604,000 in 2023/24. This was largely driven by an increase in legacy income, which totalled £471,000 in 2024/25 compared to £107,000 in 2023/24.

Expenditure for the year was £882,000, a reduction of £377,000 from £1,259,000 in 2023/24. The higher expenditure in 2023/24 was due to several large grants awarded and completed during that year. This resulted in an excess of income over expenditure of £137,000

The charity's investment portfolio remained stable with a year-end valuation of £3,477,000. This was an increase of £27,000 compared to £3,450,000 in 2023/24.

The Corporate Trustee are satisfied with the financial performance of the charity and continue to monitor both income and expenditure closely. The increase in legacy income has strengthened the charity's position and enables greater investment in charitable activities in the coming year.

OUR INCOME SOURCES

Our funding is secured through donations and charitable income categorised under five key areas.

- Legacy Fundraising
- Events and Community Fundraising
- Individual Giving
- Corporate Partnerships
- Trusts and Foundations

During 2024/25, the Charity's income rose significantly, reflecting both the generosity of our supporters and the diversification of our fundraising activity. This mix of fundraising ensures we are not over-reliant on a single income source and reflects the strength of our supporter base.

HOW OUR MONEY WAS SPENT

In 2024/25, total charitable expenditure was £536,000.

This was allocated across a broad range of activities designed to improve the hospital experience for patients, families, and staff:

- Patient welfare and amenities, funding items and services that enhance the quality of care and patient comfort.
- Staff welfare and wellbeing, recognition and resilience initiatives to support the NHS workforce.
- Staff costs for charitable activities including salaries linked directly to fundraising and programme delivery.
- Research that supports innovation, clinical excellence and improved patient outcomes.
- Redevelopment with a small investment in modernising the Charity's identity and infrastructure, including our rebrand.
- Support costs so essential governance and administration, including audit fees and other core costs.

Charitable activities expenditure spanned all these categories, ensuring funds raised were directed towards meaningful impact while maintaining the governance and infrastructure needed to steward resources responsibly.

FUNDRAISING, SUPPORT AND GOVERNANCE EXPENDITURE

Fundraising and support costs increased in 2024/25, rising in line with the Charity's strategic ambition to raise over £3 million cumulatively by 2028.

Additional capacity in communications enabled us to expand storytelling, strengthen our digital presence, and develop the website, while increased hours in finance ensured robust governance and financial oversight as activity grew.

INVESTMENT APPROACH

Plymouth Hospitals Charity invests funds not required for immediate expenditure through a portfolio managed by Sarasin & Partners LLP.

The portfolio is managed in line with the Charity's moderate risk tolerance, aiming to deliver sustainable returns while limiting volatility, avoiding undue concentration, and maintaining broad diversification. The overarching objective is to protect and grow capital in real terms over the medium to long term, supporting the Charity's financial sustainability.

The Charity's investments are managed in accordance with ethical guidelines consistent with NHS values and social responsibility. In practice, this means excluding investment in sectors such as tobacco, arms, alcohol, adult entertainment, gambling, and predatory lending.
The Trustee reviews the investment policy and portfolio performance on an annual basis to ensure ongoing alignment with the Charity's objectives and responsibilities.

INVESTMENT PERFORMANCE AND OVERSIGHT

The value of the Charity's investment portfolio grew during the year, with unrealised gains of £27,000.

The Charity reviews and agrees the risk level of its investments on an annual basis, in consultation with Sarasin & Partners LLP. This review takes account of short, medium, and long-term cash flow needs, ensuring that the agreed risk profile remains appropriate.

The overall aim of the portfolio is to maximise total return while maintaining a balanced approach to risk. Sarasin provides monthly valuation reports, which are reviewed by the Finance Subcommittee at its quarterly meetings to ensure performance remains aligned with the Charity's objectives.

FUNDS

Plymouth Hospitals General Charity was entered on the central register of charities on 15 August 1995 and acts as the umbrella charity under which three special purpose funds are registered.

Plymouth Hospitals Charity manages a range of funds, some unrestricted and some restricted by donors for express purpose. We also hold a permanent endowment that supports training in anaesthesia. Together, these funds ensure donations are used responsibly and in line with donor wishes.

On 31 March 2025, the Charity held 171 earmarked funds (194 as at 31 March 2024). The notes to the financial statements provide further detail on the different types of funds held and disclose separately all material funds.

UNRESTRICTED FUNDS

The unrestricted fund was established using the Model Declaration of Trust. All funds held on trust at the date of registration were either included within this fund or registered as separate restricted funds under the main charity. Subsequent donations and gifts attributable to these original funds have been added to their balances within the existing charity. The Trustee may also designate part of the unrestricted funds for specific purposes.

RESTRICTED FUNDS

Where donations or grants are received with specific restrictions set by the donor, new restricted funds are established to ensure that the monies are used solely in accordance with the donor's wishes.

ENDOWMENT FUND

The Charity holds a permanent endowment, the income from which may only be applied to support training in anaesthesia. The capital element of this fund cannot be spent.

REVIEW OF THE CHARITY'S RESERVES

Reserves Management

As of 31st March 2025, the total funds held by the Charity amounted to £3,640,000.

These are comprised of:

- Unrestricted funds: £2,918,000
- Restricted funds: £463,000
- Endowment funds: £257,000

The Charity holds no material designated funds or fixed assets that would affect the calculation of free reserves. Therefore, the total unrestricted funds of £2,918,000 are available free reserves, subject to future commitments and ongoing financial needs.

PURPOSE OF HOLDING RESERVES

The Charity maintains free reserves to:

- Ensure the continuity of its operations in the event of unexpected income shortfalls or cost increases.
- Provide flexibility to respond to unforeseen needs or opportunities aligned with its charitable objectives.
- Manage cash flow fluctuations and maintain stability in financial planning.

RESERVES TARGET

The Trustees have set a reserves policy to maintain free reserves equivalent to £1,250,000, which represents approximately 12 months of the Charity's core operating expenditure and grant commitments. This level has been assessed as sufficient to:

- Cover essential running costs for one year in the event of income interruption.
- Provide a prudent buffer against financial risks and external uncertainties.

CURRENT POSITION

At the end of the financial year, the Charity's free reserves stood at £2,918,000, which exceeds the target reserve level by £1,668,000.

The Trustees consider this surplus to be appropriate at the current time, providing a strong financial base for future commitments and the flexibility to support new charitable initiatives in line with the Charity's strategic objectives. The reserves position will be reviewed annually to ensure it remains appropriate and proportionate to the Charity's financial risk profile and planned activity.

The Corporate Trustee recognises the importance of maintaining sufficient reserves to safeguard the long-term financial stability of the Charity while also ensuring that donations are used promptly to deliver visible impact for patients and staff.

In recent years, the Charity has funded several major projects that have drawn significantly on free reserves including the Intensive Care Secret Garden (£240,000) and the Snowdrop Appeal (£50,000 from reserves). The remainder of the Snowdrop Appeal was funded through appeal income and is therefore treated as restricted. These investments have provided lasting benefits but underline the need for careful management of resources.

The Charity will seek to spend down reserves gradually over the period of its new three-year strategy, ensuring funds are released where they will achieve maximum impact without compromising financial resilience.

The Corporate Trustee is satisfied that the reserves position strikes the right balance between prudence and ambition, enabling the Charity to respond to immediate needs while safeguarding its long-term sustainability.

GOING CONCERN

The Trustees have reviewed Plymouth Hospitals Charity's ability to continue as a going concern. In doing so, they have considered financial forecasts, cashflow projections, and potential external factors that could impact income, such as wider economic pressures.

Having considered expected levels of donations, legacies, and investment income, and with these areas kept under regular review, the Trustees are satisfied that the Charity has sufficient resources to continue in operational existence for the foreseeable future. The Trustees were satisfied there were no material uncertainties and noted that:

- Total net assets at year-end were £3,640,000.
- Investments at year-end were £3,477,000
- Year-end cash balances totalled £132,000, debtors were £168,000 with current liabilities of £137,000.

Accordingly, the Charity continues to prepare its financial statements on a going concern basis.

OUR PEOPLE

The Charity is driven by a capable and dedicated team, and supported by professional and experienced staff, whose skills and commitment are central to our ability to thrive and deliver lasting impact for patients, families, and staff across University Hospitals Plymouth.

Charity Staff – as of 31st March 2025 the following team were in permanent positions.

Corinne Smith	Head of Charity
Amanda Palin	Finance Manager
Tracey Baker	Digital development Manager
Jamie Lee	Fundraising and Engagement Manager
Leanne Desmond	Grants and Impact Coordinator
Tia Woolcock	Charity Communications Officer
Andy Breare	Charity Communications Officer
Paulina Houlden	Senior Finance Officer
Katherine Martin-Rogers	Charity Support Assistant

The Charity team is employed by University Hospitals Plymouth NHS Trust and works on behalf of the Corporate Trustee to raise funds, promote the Charity and administer the charitable fund. Employment costs are met by the Charity through recharge from the Trust.

CORPORATE TRUSTEE REPRESENTATIVES ON CHARITY MANAGEMENT COMMITTEE DURING THE YEAR

Stuart Windsor	Future Hospitals Director. Chair of Charity Management Committee

OTHER TRUST BOARD MEMBERS

Executive Directors and Non-executive Directors who don't sit on the management committee itself but form part of the corporate trustee. These Board members contribute to strategic planning and oversight and receive quarterly updates on charity business.

James Brent	Chair of Corporate Trustee
Sarah Brampton	Director of Finance
Mark Hackett	Interim Chief Executive
Rachel O'Connor	Director of Integrated Care, Partnerships and Strategy
Mark Hamilton	Medical Director
Stephen Keith	Director of People
Jo Beer	Chief Operating Officer
Darryn Allcorn	Chief Nurse
Stuart Windsor	Future Hospitals Director/Executive Lead
Valerie Lee	Non-Executive Director
Alistair Camp	Non-Executive Director
Anthony Hemsley	Joint Interim Chief Medical Officer
Laura Bowater	Non-Executive Director
Paul McCardle	Joint Interim Chief Medical Officer
Arunangsu Chatterjee	Non-Executive Director
Angela Pedder	Non-Executive Director
Helen Smith	Non-Executive Director
Nick Ball	Non-executive Director
Mohana Maddula	Associate Non-Executive Director

MANAGEMENT COMMITTEE MEMBERSHIP AND OVERSIGHT

Members of the Charity Management Committee (CMC) during 2024/25 were

Stuart Windsor	Future Hospitals Director/Executive Lead
Alex Keast	Director of Operational Finance
Rebecca Ferguson	Chief Financial Accountant
Andrew Davies	Head of Estate Development and Site Management
Peter Wright	Director of Healthcare, Science and Technology
Amanda Nash	Head of UHP Communications
Christine Little	Head of Staff Wellbeing and Wellbeing Services
Sue Hobbs	Independent Advisor
Peter Holliday	Patient Representative
Tyrieana Long	Company Secretary & Associate Director of Corporate Governance

FINANCE SUB-COMMITTEE

Rebecca Ferguson	Chief Financial Accountant
Brian Jones	Independent Advisor
Katherine Lyth	Capital Building Projects Manager
Corinne Smith	Head of Charity
Amanda Palin	Finance Manager

SAFEGUARDING

Safeguarding is a priority for the Charity. In the course of their work, staff and Trustees may meet patients, families, visitors, and members of the public. We are committed to ensuring the welfare and protection of children, young people, and vulnerable adults always.

The Charity operates in line with University Hospitals Plymouth NHS Trust's safeguarding policy, which is reviewed regularly. All Charity staff complete mandatory safeguarding training so that they are equipped to recognise concerns and respond appropriately should any safeguarding issue arise.

STRUCTURE AND MANAGEMENT

Statement of compliance with SORP

The accounts to which this report relates have been prepared under the provisions of Section 144 of the Charities Act 2011, which allows the accounts to be prepared and filed at an overall charitable fund level, incorporating several individual funds. This annual report has been prepared in accordance with the Statement of Recommended Practice (SORP FRS 102): Accounting and Reporting by Charities.

Plymouth Hospitals General Charity and Other Related Charities is registered with the Charity Commission in England and Wales (charity number 1048679). Plymouth Hospitals Charity is the working name of Plymouth Hospitals General Charity and Other Related Charities.

Related parties

University Hospitals Plymouth NHS Trust is viewed as a connected organisation by virtue of its position as Trustee of the Charity. There are no other connected organisations.

Trustee Remuneration and Related Transactions

The Trustees of Plymouth Hospitals Charity give their time freely and receive no remuneration for their work as Trustees. Trustees are entitled to claim expenses incurred in fulfilling their duties; however, no such expenses were reimbursed in 2024/25 or in 2023/24.

No donations were received from Trustees in either 2024/25 or 2023/24. During the year, the Charity made revenue and capital payments to University Hospitals Plymouth NHS Trust, where Trustee representatives also serve as members of the Trust Board.

RECRUITMENT

Trustee representatives are selected following an open competition process, based on their skills, experience and capacity to represent NHS values and local communities. Non-executive Directors are appointed through formal public appointment arrangements under NHS guidelines. The Chief Executive is appointed by the Trust Board, subject to these governance and accountability frameworks.

Induction and training for new Charity Management Committee members is provided jointly by the Chair and the Head of Charity. Each programme is shaped around the background and experience of the appointee to ensure they are well equipped for their role.

TRUSTEE RESPONSIBILITIES

The Charity Management Committee meets quarterly on behalf of the Corporate Trustee and provides governance, oversight, and leadership for Plymouth Hospitals Charity. It sets strategic direction, approves fundraising plans, and authorises the allocation of charitable expenditure. The Committee also monitors financial performance and reviews operating plans and budgets to ensure the Charity's objectives are delivered responsibly.

To strengthen oversight, a Finance Subcommittee reports into the Committee. This group provides detailed scrutiny of income, expenditure, and investment performance.

Oversight of expenditure of designated funds is delegated to fund advisors or a Grant Awarding Panel. All charitable expenditure follows the Trust's procurement and capital procedures and is governed by an agreed Charity scheme of delegation, ensuring that every transaction is appropriately authorised.

Through these arrangements, the Trustees maintain assurance that the Charity's resources are managed transparently and used solely in pursuit of its charitable aims.

PUBLIC BENEFIT STATEMENT

Plymouth Hospitals Charity exists to enhance the care and experience of patients, families, and staff across University Hospitals Plymouth NHS Trust and the wider community it serves. In setting our aims, reviewing objectives, and planning future activities, the Corporate Trustee has taken account of the Charity Commission's guidance on public benefit. We achieve our charitable purpose by making grants to University Hospitals Plymouth NHS Trust and, where appropriate, to partner organisations that support healthcare delivery in Plymouth and the surrounding areas. These grants provide tangible public benefit by funding:

- Improved facilities and equipment
- Staff wellbeing and professional development
- Patient comfort and experience initiatives
- Small-scale research and innovation projects
- Complementary healthcare services for NHS patients in the region

Through this support, the Charity ensures that every donation and investment directly contributes to better care and outcomes for local people.

PRINCIPAL RISKS AND UNCERTAINTIES

The Charity maintains a comprehensive risk register which is reviewed quarterly by the Charity Management Committee and aligned with the University Hospitals Plymouth NHS Trust's risk management framework. The register captures operational, financial, governance and reputational risks, and sets out mitigating actions.

IDENTIFICATION OF KEY RISKS

RISK AREA	WHY IT MATTERS	HOW WE MANAGE IT
Financial sustainability	Reliance on voluntary income and external grants means that income can fluctuate year on year.	Active pipeline management, diversification of fundraising streams, close financial monitoring and reserves policy.
Fundraising environment	National economic pressures, cost-of-living challenges and competition for charitable giving could impact donations.	Strengthened case for support, stewardship of donors, investment in digital fundraising, and cultivation of corporate partnerships.
Governance and compliance	As an NHS charity, we must comply with charity law, NHS policy, and regulatory guidance. Failures could damage reputation and trust.	Regular policy reviews, alignment with Charity Commission and Fundraising Regulator and NHS frameworks and external audits.
Staffing capacity and wellbeing	Delivery of ambitious programmes relies on a small team. Recruitment, retention and wellbeing are critical.	Workforce planning, investment in staff development, hybrid working protocols, and access to Trust wellbeing support.

RISK AREA	WHY IT MATTERS	HOW WE MANAGE IT
Reputation and public trust	Mismanagement or negative publicity could reduce donor confidence.	Clear policies (e.g. fundraising standards, complaints handling), strong communication strategy, transparent reporting.
External environment	Wider NHS funding pressures and national policy shifts can affect priorities for charitable investment.	Close alignment with Trust strategy, flexibility in grant-making, and active dialogue with NHS partners.

STATEMENT OF ASSURANCE:

The Corporate Trustee is satisfied that the Charity's risk management processes are proportionate and effective. Risks are actively monitored, and controls are in place to ensure that the Charity can continue to deliver against its purpose and support University Hospitals Plymouth NHS Trust.

FURTHER DETAILS

Charity Address:

Plymouth Hospitals Charity Hub, Level 6, Derriford Hospital, Plymouth PL6 8DH

01752 430332

plh-tr.plymouthhospitalscharity@nhs.net
charityteam@plymouthhospitalscharity.org

www.plymouthhospitalscharity.org

Registered charity number: 1048679
Legal Advisors
Bevan Brittan LLP, 35 Colston Avenue, Bristol, BS1 4TT
Our Bankers
Barclays Bank, Plymouth Group of Branches, Plymouth, PL1 2EU
External Auditors
Bishop Fleming Audit Limited, Salt Quay House, 4 North East Quay, Plymouth, PL4 0BN
Our Investment Fund Manager
Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU

PHC CHARITABLE FUNDS ACCOUNTS 2024/25

Statement of Trustee Responsibilities.

Under charity law, the Corporate Trustee is responsible for preparing the Annual Report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the year end.

In preparing these financial statements, the Corporate Trustee is required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and the Charities SORP (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Corporate Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions, and to disclose with reasonable accuracy at any time the financial position of the Charity. The Trustee must also safeguard the assets of the Charity and take reasonable steps for the prevention and detection of fraud and other irregularities.

This report, including the Statement of Trustee Responsibilities, was approved by the Corporate Trustee on 26 November 2025 and signed on its behalf by:
Signed on behalf of the Trustee:

Name: James Brent

Role: Chair of the Corporate Trustee

Signature: .....

Name: Sarah Brampton

Role: Director of Finance

Signature: .....

For and on behalf of University Hospitals Plymouth NHS Trust, Corporate Trustee of Plymouth Hospitals Charity (1048679)

INDEPENDENT AUDITOR'S REPORT TO THE CORPORATE TRUSTEE OF PLYMOUTH HOSPITALS GENERAL CHARITY AND OTHER RELATED CHARITIES

OPINION

We have audited the financial statements of Plymouth Hospitals General Charity and Other Related Charities (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the trustee's Annual Report and Accounts (the 'Annual Report'), other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read

the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustee's report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE TRUSTEE

As explained more fully in the Statement of Trustee Responsibilities, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we have considered the nature of the industry and sector, control

environment, and business performance;

- we have considered the results of our enquiries of management and those charged with governance about their own identification and assessment of the risk of irregularities;

- for any matters identified, we have obtained and reviewed the charity's documentation of their policies and procedures relating to:

  - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

  - detecting and responding to the risk of fraud and whether they have knowledge of actual, suspected, or alleged fraud; and

  - the internal controls established to mitigate the risks of fraud or non-compliance with laws and regulations.

- we have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the charity for fraud and identified the highest area of risk to be in relation to income recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These include data protection regulations, health and safety regulations, licensing acts and employment legislation.

As a result of performing the above procedures, we have cut-off of revenue recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to the risks identified included the following:

- documenting and validating the control environment for income and debtors, and carrying out walkthrough testing;

- undertaking substantive sample-based testing or proof in total calculations on all material revenue streams to ensure revenue has been recognised appropriately and accurately;

- considering manual income journals as part of our work on fraud risks documented above;

- reviewing the financial statement disclosures and testing to supporting documentation;

- enquiring of management concerning actual and potential litigation claims;

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement;

- reading minutes of meetings of those charged with governance; and

- in addressing the

risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: **www.frc.org.uk/ auditorsresponsibilities.** This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Bishop Fleming Audit Limited

Bishop Fleming Audit Limited (Statutory Auditor)

Salt Quay House
4 North East Quay
Sutton Harbour
Plymouth
PL4 0BN

Date: 4 December 2025

Bishop Fleming Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FINANCIAL REPORT

STATEMENT OF FINANCIAL ACTIVITIES

INCORPORATING INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted	Restricted	Endowment	**Total Funds**	Total Funds
		Funds	Funds	Funds	**2024/25**	2023/24
Income and endowments from:		£'000	£'000	£'000	**£'000**	£'000
Donations and legacies	1	793	61	-	**854**	383
Charitable activities	2	41	15	-	**56**	52
Investment income	5b	109	-	-	**109**	131
Grants receivable other NHS Charities		-	-	-	**-**	38
Total incoming resources		943	76	-	**1,019**	604
Expenditure on:						
Raising funds	3	(163)	(29)	-	**(192)**	(194)
Charitable activities						
-Patient welfare & amenities	4	(134)	(107)	-	**(241)**	(450)
-Staff education & amenities	4	(137)	(7)	-	**(144)**	(197)
-Research	4	(3)	-	-	**(3)**	(10)
-Equipment	4	(58)	-	-	**(58)**	(89)
-General support to the NHS	4	(28)	(1)	-	**(29)**	(107)
Support & Admin Costs	4	(170)	(30)	-	**(200)**	(155)
-Grants to other bodies supporting the NHS	4	-	-	-	-	(31)
Sub-total charitable activities		(530)	(145)	-	**(675)**	(1,039)
Other Expenditure	4	(15)	-	-	**(15)**	(26)
Total expenditure		(708)	(174)	-	**(882)**	(1,259)
Net gains on investments	5a	20	5	2	**27**	183
Net income /(expenditure)		255	(93)	2	**164**	(472)
Transfer between funds		-	-	-	**-**	-
Net movement in funds		255	(93)	2	**164**	(472)
Reconciliation of Funds:						
Total funds brought forward		2,663	556	257	**3,476**	3,948
Total funds carried forward	9	2,918	463	259	**3,640**	3,476

All incoming resources and resources expended are derived from continuing activities.

The notes on page 54 onwards form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	**Total Funds 31 March 2025**	Total Funds 31 March 2024
		£'000	£'000	£'000	**£'000**	£'000
Fixed Assets						
Investments	5a	2,902	316	259	**3,477**	3,450
Total Fixed Assets		-	-	-		3,450
Current Assets						
Debtors	6	168	-	-	**168**	30
Cash and cash equivalents	8	(37)	169	-	**132**	155
Total Current Assets		131	169	-	**300**	185
Liabilities						
Creditors falling due within one year	7	(115)	(22)	-	**(137)**	(159)
Net Current (Liabilities) / Assets		16	147	-	**163**	26
Total Net Assets		2,918	463	259	**3,640**	3,476
Funds of the Charity						
Endowment Funds		-	-	259	**259**	257
Restricted Income Funds		-	463	-	**463**	556
Unrestricted Income Funds		2,918	-	-	**2,918**	2,663
Total Funds	9	2,918	463	259	**3,640**	3,476

The notes on pages 54 onwards form part of these accounts

Signed:

SARAH BRAMPTON, DIRECTOR OF FINANCE

Dated: 26 November 2025

STATEMENT OF CASH FLOWS

					2025	2024
					£'000	£'000
Cash flows from operating activities:						
Net cash provided by (used in) operating activities (Note 14)					**(132)**	(705)
Cash flows from investing activities:						
Dividends and interest					**109**	131
Purchase of investments					**-**	(1)
Proceeds from the sale of investments					**-**	500
Net cash used in investing activities					**109**	630
Change in cash and cash equivalents in the reporting period					**(23)**	(75)
Cash and cash equivalents at the beginning of the reporting period					**155**	230
Cash and cash equivalents at the end of the reporting period					**132**	155

ANALYSIS OF CHANGES IN NET DEBT

				At start of year	Cash flows	At end of year
				£'000	£'000	£'000
Cash				155	(23)	132
Total				155	(23)	132

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

(A) BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice by Charities 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2022 and UK Generally Accepted Practice as it applies from 1 January 2019.

These accounts have been prepared on the basis that the charity is a going concern.

The Corporate Trustee has reviewed the going concern assessment and at this time has no doubts that the charity holds sufficient funds to meet all its obligations for the foreseeable future.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's financial statements.

The Trustee has reviewed the cash flow projections and has determined that, the charity has sufficient cash reserves to pay all committed costs even if no additional funding is received in the next 12 months. Consequently, the Trustee is confident that the Charity will have sufficient funds to continue to meet its liabilities as they become due for at least 12 months following the date of approval of the financial statements.

The Charity is a public benefit entity. Expenditure is approved to ensure it complies with Charity Commission guidance on public benefit.

(B) GOING CONCERN

The Corporate Trustee is responsible for assessing the charity's ability to continue as a "going concern." In its assessment, the Corporate Trustee should consider all available information about the future, covering at least 12 months from the date the annual report and accounts are approved and signed on its behalf. Income and expenditure forecasts against budget are of primary importance, as well as the cash flow forecast. The charity has modelled a three-year forward plan.

As devolved committees from the Corporate Trustee, members of the Finance Sub-Committee and the Charity Strategic Committee have the necessary expertise and knowledge to facilitate sound decision-making and give regular updates and make recommendations to the Corporate Trustee.

The Corporate Trustee has assessed the appropriateness of applying the Going Concern principle in the preparation of the Charity's accounts and is satisfied, that there are no material uncertainties, noting that:

- The Charity is primarily a grant awarding body,
- Total net assets at year-end were £3,675K
- Total annual expenditure is rarely significantly in excess of £1 million.
- Year-end cash balances totalled £132k, debtors were £203K, with current liabilities of £137k.
- Ongoing commitments related to running

costs of the charity are being managed against income raised on an annual basis.

(C) JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no significant judgements or estimates made that will have a significant effect on amounts recognised in the financial statements.

(D) PRESENTATION CURRENCY

The financial statements are prepared in sterling which is the presentation currency of the charity and rounded to the nearest £'000.

(E) FUNDS STRUCTURE

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub analysed between those where the Corporate Trustee has the discretion to spend the capital, (expendable endowment), and those where there is no discretion to expend the capital, (permanent endowment).

Unrestricted income funds are sub analysed between designated funds, where the Corporate Trustee has set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and unrestricted funds, which are applicable for any purpose at the Corporate Trustee's unfettered discretion.

(F) INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities as soon as all three of the following factors are met:

i. Entitlement - arises when a particular resource is receivable, or the Charity's right becomes legally enforceable;

ii. Probability - when it is probable that the incoming resources will be received and the Charity is legally entitled to the income; and

iii. Measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.

(G) INCOMING RESOURCES FROM LEGACIES

Legacies are accounted for as incoming resources, either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of incoming resources maybe reasonably estimated.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities, are disclosed in a separate note to the accounts with an estimate of the amount receivable.

(H) INCOMING RESOURCES FROM ENDOWMENT FUNDS

The incoming resources received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.

(I) RESOURCES EXPENDED AND IRRECOVERABLE VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(J) RECOGNITION OF LIABILITIES FOR GRANTS PAYABLE

Grants payable are payments made to related parties or third-party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds held on trust, primarily for the relief of those who are sick. The grants are accounted for on an accrual's basis where the conditions for their payment have been met or where the recipient has a reasonable expectation that they will receive a grant. Provisions are made where approval has been given by the Corporate Trustee, due to the approval representing a firm intention, which is communicated to the recipient.

(K) ALLOCATION OF OVERHEAD AND SUPPORT COSTS

Overhead and support costs have been allocated between Charitable Activities. Costs that are not wholly attributable to an expenditure category have been apportioned. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories, for example financial administration costs, based on the number of individual transactions within the accounting period for each category of charitable activity and this is analysed in Note 4.

(L) COSTS OF RAISING FUNDS

The costs of raising funds are those costs directly attributable to generating income for the Charity.

(M) CHARITABLE ACTIVITIES

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in Note 4.

(N) FIXED ASSET INVESTMENTS

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend. The Corporate Trustee does not consider that any individual holding of securities would have a material effect on the quoted market price.

(O) CAPITALISATION OF FIXED ASSETS

Tangible and Intangible fixed assets are capitalised if they are capable of being used for a period which exceeds one year and they individually have a cost of at least £5,000.

Valuation:
Tangible and intangible fixed assets are stated at the lower of replacement cost and recoverable amount. On initial recognition they are measured at cost (for leased assets, fair value) including any costs such as installation directly attributable to bringing them into working condition.

Depreciation, amortisation and impairments: Fixed assets are depreciated at rates calculated to write them down to estimated residual value on a straight-line basis over their estimated useful life. Equipment is depreciated evenly over the estimated life of the asset.

(P) REALISED GAINS AND LOSSES

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

(Q) FINANCIAL INSTRUMENTS

The Charity only holds basic financial instruments – cash, creditors, debtors and investments held in Sarasin & Partners Alpha Common Investment Fund.

Cash is in the form of a bank current account and instant access deposit account.

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(R) CASH FLOW STATEMENTS

The Charity produces a cash-flow statement, which is presented on page 53.

1. ANALYSIS OF VOLUNTARY INCOME

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	**Total Funds 2025 £'000**	Total Funds 2024 £'000
Donations	322	61	-	**383**	276
Legacies	471	-	-	**471**	107
Grants receivable other NHS Charities	-	-	-	**-**	1
Other Grants Receivable (NHSCT)	-	-	-	**-**	37
Total	793	61	-	**854**	421

2. CHARITABLE ACTIVITIES

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	**Total Funds 2025 £'000**	Total Funds 2024 £'000
Fundraising Income	41	15	-	**56**	55
Course fee Income	-	-	-	**-**	(3)
Total	41	15	-	**56**	52

3. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £'000	Restricted Funds £'000	**Total Funds 2025 £'000**	Total Funds 2024 £'000
Fundraising expenditure	163	29	**192**	194
	163	29	**192**	194

4. ANALYSIS OF CHARITABLE EXPENDITURE

	Grant funded activity	Support costs	**Total 2025**	Total 2024
	£'000	£'000	**£'000**	£'000
Patient Welfare	234	7	**241**	450
Staff Welfare	64	3	**67**	109
Research	3	-	**3**	10
Support to the NHS - Education and Training	74	3	**77**	88
Support to the NHS - Equipment	58	-	**58**	89
Support to the NHS - Other	52	177	**229**	293
Other Expenditure (Audit fee, Bank Charges & Management & Admin NHSCT)	-	15	**15**	26
Total	485	205	**690**	1,065

Support costs representing payment to University Hospitals Plymouth NHS Trust reimbursing the Trust for the service level agreement associated with administering and operating the Charity amounts to £8050 (2023/24 £7,726). Prior to the adoption of Charities SORP (FRS102) governance costs were separately analysed on the Statement of Financial Activity (SOFA).

Support to the NHS Other consists of grant's award to University Hospitals Plymouth NHS Trust which do not fall under any of the other categories listed in Note 4 and can range from high value grants improving facilities associated with patient care to low-cost items.

This includes costs related to statutory audit and relate solely to the audit with no other additional work being undertaken. The cost (incl. VAT) for 2024/25 amounts to £14,400 (2023/24 £13,860).

SUMMARY OF GRANTS TO INSTITUTIONS

The majority of grant support was given to University Hospitals Plymouth NHS Trust. The Trust was the only institution in receipt of material grants.

5a. FIXED ASSET INVESTMENTS

Movement in fixed asset investments	2025	2024
	£'000	£'000
Market value brought forward	3,450	3,766
Add: Additions to investments at cost	-	1
Less: Disposals at carrying value	-	(500)
Add: Net gain (loss) on revaluation	27	183
Market valuation as at 31 March	3,477	3,450

Movement in fixed asset investments				Total value held in the UK	Total value held in the UK
				2025	2024
	Unrestricted	Restricted	Endowment	£'000	£'000
Investments listed on the Stock exchange	2,902	316	259	3,477	3,450
	2,902	316	259	3,477	3,450

5b. INVESTMENT INCOME

Dividends are received from our investment managers net of their fees, which amounted to £104,000 (2023/24 £125,000).

Sarasin interest payments of £132 (2023/24 £1,589) and bank interest payments of £5,245 were also received (2023/2024 £3,968).

6. DEBTORS

				2024/25	2023/24
				£'000	£'000
Accrued income				168	30
Total				168	30

7. CREDITORS FALLING DUE WITHIN ONE YEAR

				2024/25	2023/24
				£'000	£'000
Other creditors				101	103
Accruals				36	56
				137	159

8. ANALYSIS OF CASH AND CASH EQUIVALENTS

				2024/25	2023/24
				£'000	£'000
Bank accounts		Unrestricted Funds		(37)	(135)
		Restricted Funds		169	290
Total				132	155

Cash and cash equivalents consist only of cash held in banks.

9. ANALYSIS OF CHARITABLE FUNDS

	Balance	Incoming Resources	Resources Expended	Transfers	Gains/ losses	**Balance**
	31 March 2024					**31 March 2025**
Unrestricted Funds	2,663	943	(708)	-	20	**2,918**
Restricted Funds	556	76	(174)	-	5	**463**
Endowment Fund	257	-	-	-	2	**259**
	3,476	1,019	(882)	-	27	**3,640**

UNRESTRICTED FUNDS (SEE NOTE 9a)

	Balance	Incoming Resources	Resources Expended	Transfers	Gains/ losses	**Balance**
	31 March 2024					**31 March 2025**
	£'000	£'000	£'000	£'000	£'000	**£'000**
Derriford General	554	63	(64)	(1)	4	**556**
Renal Research Fund	250	-	(26)	-	2	**226**
Cancer Support Centre - Mustard Tree	228	92	(79)	21	1	**263**
Cardiology	117	1	(9)	-	1	**110**
Kingsbridge Triangle Centre	78	1	(32)	-	1	**48**
Derriford Children's Cancer Fund	77	46	(9)	-	1	**115**
Renal General Fund	77	4	(6)	-	-	**75**
Derriford Children's Fund	75	56	(59)	-	1	**73**
Staff Development Fund	67	-	(12)	-	-	**55**
General Research Fund	61	-	(5)	-	1	**57**
Dr Eric Angel Income	58	7	(19)	-	1	**47**
Improving Working Lives (Grants)	57	30	(24)	-	-	**63**
Radiotherapy Research	50	-	(4)	-	1	**47**
Ophthalmology General	48	5	(9)	-	-	**44**
Neonatal Intensive Care	38	21	(12)	-	1	**48**
CCrisp	36	(1)	(4)	-	1	**32**
Carry Forward	1,871	325	(373)	20	16	**1,859**

UNRESTRICTED FUNDS (SEE NOTE 9a)

	Balance	Incoming Resources	Resources Expended	Transfers	Gains/ losses	**Balance**
	31 March 2024					**31 March 2025**
	£'000	£'000	£'000	£'000	£'000	**£'000**
Brought Forward	1,871	360	(373)	20	16	**1,859**
Primrose Breast Care Centre	34	2	(21)	-	-	**15**
Chemotherapy & Oncology Outpatients	30	20	(15)	-	-	**35**
Haematology Research	27	7	(2)	-	-	**32**
Molecular Testing Project	25	-	(1)	-	-	**24**
Sarkar Research & Training	24	-	(2)	-	-	**22**
Liskeard Triangle Centre	23	-	(4)	(20)	1	**-**
Urology Nurses	23	1	(4)	-	-	**20**
Plymouth Adult Cystic Fibrosis Trust Fund	22	4	(6)	-	-	**20**
Hexworthy Ward	20	1	(4)	-	1	**18**
Clinical Skills Centre	19	-	(1)	-	-	**18**
Birch / Bracken Wards	18	24	(20)	-	-	**22**
Cancer Services	18	-	(4)	-	-	**14**
Cardiothoracic Research	17	-	(4)	-	-	**13**
Haemodialysis Unit	15	1	(8)	-	-	**8**
Radiotherapy Directorate	14	-	(3)	-	-	**11**
Mesothelioma Trust Fund	14	-	(1)	-	-	**13**
Cancer Pharmacology Research	13	-	(1)	-	-	**12**
Liver & Pancreas Appeal Trust Fund	12	-	(1)	-	-	**11**
REI Theatre Staff Educational Fund	12	-	(1)	-	-	**11**
Radiotherapy Treatment	11	7	(1)	-	-	**17**
Neurosurgery	7	372	(20)	-	(2)	**357**
Other Funds (totaling 111)	394	179	(212)	-	4	**366**
Total Unrestricted Funds	2,663	943	(708)	-	20	**2,918**

There were 148 unrestricted funds, the majority of which are designated funds relating to various wards and departments throughout the organisation, the analysis above reflecting the material funds. Annually, Fund Advisors are requested to produce spending plans to ensure there is sufficient funding available to meet the proposals.

RESTRICTED FUNDS (SEE NOTE 9b)

	Balance 31 March 2024	Incoming Resources	Resources Expended	Transfers	Gains/ losses	**Balance 31 March 2025**
	£'000	£'000	£'000	£'000	£'000	**£'000**
Central Delivery Suite	7	3	(2)	-	-	**8**
NICU Parental Accommodation (KMC)	116	57	(125)	-	2	**50**
Neurosurgery Deborah Eaton Legacy Equipment Fund	134	-	(9)	-	1	**126**
COVID-NHSCT	4	-	(4)	-	-	**-**
Mesothelioma Legacy Research Fund	70	-	(5)	-	1	**66**
Brown Renal Research Fund	26	-	(2)	-	-	**24**
Cancer Wards	23	15	(4)	-	-	**34**
Val's Fund	28	-	(2)	-	-	**26**
Radiotherapy Dept. Bequest Equipment Fund	25	-	(2)	-	-	**23**
Postbridge Ward	19	-	(8)	-	-	**11**
Neurology Dept. Bequest Equipment Fund	23	-	(2)	-	-	**21**
Cancer Unit Oncology Equipment	20	-	(1)	-	-	**19**
Urology Equipment Legacy Fund	16	-	(1)	-	-	**15**
Other Funds 9	45	1	(7)	-	1	**40**
Total Restricted Funds	556	76	(174)	-	5	**463**

There was a total of 22 restricted funds. All restrictions have arisen because of terms of bequests and generally the restriction stipulates that the bequest should be spent on medical equipment. On an annual basis Fund Advisors are requested to produce spending plans to ensure that proposed expenditure meets the restrictions and that there is sufficient money available.

ENDOWMENT FUNDS (SEE NOTE 9c)

	31 March 2024	Incoming Resources	Resources Expended	Transfers	Gains/ losses	**31 March 2025**
	£'000	£'000	£'000	£'000	£'000	**£'000**
CIP Dr Eric Angel	257	-	-	-	2	**259**
Total Endowment funds	257	-	-	-	2	**259**

There is 1 endowment fund. Restrictions have arisen from the terms of the bequest stipulating that only income generated from the legacy is expendable.

9a DETAILS OF MATERIAL UNRESTRICTED FUND

Derriford General	For the welfare of patients and staff
Renal Research Fund	For the benefit of patients and staff within Renal Services
Cancer Support Centre - Mustard Tree	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education
Cardiology	For the benefit of patients and staff
Kingsbridge Triangle Centre	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education
Derriford Children's Cancer Fund	To support and improve the treatment of children and young people with cancer, leukaemia and related conditions and to relieve the burden of illness on patients and their families.
Renal General Fund	For the benefit of patients and staff within Renal Services
Derriford Children's Fund	For the benefit of patients and staff throughout the Child Health Directorate
Staff Development Fund	Contribute to the continuing education of all staff groups
General Research Fund	To contribute to research projects
Dr Eric Angel Income	Income generated to be used to enhance the skills of staff specialising in anaesthetics
Improving Working Lives (Grants)	For the benefit of staff
Radiotherapy Research	For research, education and staff welfare
Ophthalmology General	Funds unrestricted in their use other than for use by staff and patients being treated in the ophthalmology department
Neonatal Intensive Care	To purchase equipment & other relevant items to improve the care and the environment for babies their parents and staff.
CCrisp	For research & education
Primrose Breast Care Centre	Funds to be used for the benefit of patients and staff working for or visiting the Primrose Breast Care Centre
Chemotherapy and Oncology Outpatients	For benefit patients & staff
Haematology Research	Research Education Training Professional development & Equipment
Molecular Testing Project	To support development of Molecular Testing and purchase of allied equipment
Sarkar Research and Training	Promote academic research and education in the field of Cardiology and fund purchase of equipment

9a DETAILS OF MATERIAL UNRESTRICTED FUND CONTINUED

Liskeard Triangle Centre	To support services in the Mustard Tree and its' outreach service across UHP footprint, to provide services, support and equipment for service users, and funds for staff welfare and education.
Urology Nurses	To provide funds for Nurse Education restricted to Specialist Nurses within Surgical Directorate
Plymouth Adult Cystic Fibrosis Trust Fund	For the benefit of adult CF patients and for CF teams education
Hexworthy Ward	For development & benefit of staff and for patients care and environment
Clinical Skills Centre	To support and develop Clinical Skills at Derriford Hospital, utilising space within the Peninsula Radiology Academy and courses currently undertaken within the Postgraduate Medical Centre
Birch / Bracken Wards	For the benefit of patients and staff
Cancer Services	To support cancer services department, staff and cancer patients.
Cardiothoracic Research	For professional development in research and education
Haemodialysis Unit	For the benefit of patients and staff.
Radiotherapy Directorate	For professional development, research and education, and for patient and staff welfare.
Mesothelioma Trust Fund	Professional development, purchase of equipment, research and resources for patients affected by Mesothelioma and staff treating them.
Cancer Pharmacology Research	To facilitate international research collaboration with Plymouth Oncology Centre
Liver and Pancreas Appeal Trust Fund	To assist in treatment of patients with hepato-pancreatic biliary disease
REI Theatre Staff Educational Fund	For staff development, education and research
Neurosurgery	For professional development and welfare of patients and staff

9b DETAILS OF MATERIAL RESTRICTED FUNDS

Central Delivery	To improve bereavement services for women and their families
NICU Parental Accommodation (KMC)	To provide support to fund the development of parental accommodation whilst babies are cared for on NICU
Neurosurgery Deborah Eaton Legacy Equipment Fund	Deborah Eaton Legacy - under the terms of the Will, to purchase equipment for Neurosurgery ward and Neurosurgery ICU

Covid -NHSCT	Restricted via NHS Charities Together - Ring fenced restricted grants and allied expenditure (grant now spent and fund closed)
Mesothelioma Legacy Research Fund	Eunice Price Legacy - under the terms of the Will, to be used into research relating to Mesothelioma.
Brown Renal Research Fund	Restricted by terms of the donation for equipment and training for research education
Cancer Wards	For the welfare of patients & staff
Val's Fund	Restricted by terms of the donation to support research into Malignant Melanoma
Radiotherapy Dept. Bequest Equipment Fund	Winifred Hocking Legacy - Under the terms of the Will, to purchase lifesaving medical machinery and equipment for the Radiotherapy Department
Postbridge Ward	Under the terms of the Will, restricted for the welfare of patients & staff
Neurology Dept. Bequest Equipment Fund	Winifred Hocking Legacy - Under the terms of the Will, to be used to purchase lifesaving medical machinery and equipment
Cancer Unit Oncology Equipment	William E Pocock Legacy - Under the terms of the Will to be used to purchase equipment for use in the Cancer Unit
Urology Equipment Legacy Fund	To purchase surgical equipment for the benefit of the Urology Dept. (under terms of the legacy from Mrs R Midwinter)

9C. DETAILS OF MATERIAL ENDOWMENT FUNDS

CIP Dr Eric Angel	Legacy received from Dr Eric Angel, all invested income to be allocated to Dr Eric Angel Income Fund

10. VOLUNTEERS

The Charity acknowledges the support it receives from unpaid volunteers and community groups. There are many volunteers who actively raise funds for the Charity.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised as income in the accounts.

11. CONTINGENCIES, LIABILITIES, AND PROVISIONS

There were no contingent losses or gains, liabilities, or provisions as of 31 March 2025 (2023/24 Nil)

12. RELATED PARTY TRANSACTIONS

No members of the Corporate Trustee or members of the key management staff or parties related to them has undertaken any material transactions with Plymouth Hospitals Charity.

The charitable trust has made revenue and capital payments to the University Hospital Plymouth NHS Trust where the Corporate Trustee are also members of the Trust Board, amounting to £917,746 (2023/24 £1,209,991), representing grants of £536,369 (2023/24 £880,108) and an administration agreement of £8,050 (2023/24 £7,726). University Hospitals Plymouth NHS Trust also made payments to the Charity amounting to £32,458 (2023/24 £39,026). As at the 31 March 2025 the Charity owed £100,585 (2023/24 £89,617) to the Trust, which is reflected within the stated expenditure for the year and within the creditors figure in note 7.

13. STAFF AND PENSION COSTS

Analysis of staff costs	2025	2024
	£'000	£'000
Salaries and Wages	265	224
Social Security Costs	35	22
Other Pension Costs	25	29
Total	**325**	275

The average number of full-time equivalent employees during the year was 7.6 (2023/24 – 7.3). No employees had emoluments in excess of £60,000 (2023/24 none). The salary costs are incorporated in expenditure on raising funds costs.

No director of the Corporate Trustee received remuneration or reimbursement of expenses during the year (2023/24 none). There were no transactions with any trustees or connected person. No Corporate Trustee indemnity insurance was purchased.

Contracts of employment are held with University Hospitals Plymouth NHS Trust although the posts provide support to fundraising for the Charity.

PENSION COSTS

Past and present employees are covered by the provisions of the NHS Pension Schemes. Details of the benefits payable and rules of the schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both the 1995/2008 and 2015 schemes are accounted for, and the scheme liability valued, as a single combined scheme. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State for Health and Social Care in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the Financial Reporting Manual (FReM) requires that "the period between formal valuations shall be four years, with approximate assessments in intervening years".
An outline of these follows:

A) ACCOUNTING VALUATION

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as at 31 March 2025, is based on valuation data as at 31 March 2023, updated to 31 March 2025 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from the Stationery Office.

B) FULL ACTUARIAL (FUNDING) VALUATION

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2020. The results of this valuation set the employer contribution rate payable from April 2024. The Department of Health and Social Care has recently laid Scheme Regulations confirming the employer contribution rate will increase to 23.7% of pensionable pay from 1 April 2024 (previously 20.6%). The core cost cap cost of the scheme was calculated to be outside of the 3% cost cap corridor as at 31 March 2020. However, when the wider economic situation was taken into account through the economic cost cap cost of the scheme, the cost cap corridor was not similarly breached. As a result, there was no impact on the member benefit structure or contribution rates.

The 2024 actuarial valuation is currently being prepared and will be published before new contribution rates are implemented from April 2027.

PENSION COSTS – OTHER SCHEME

Under the terms of the Pensions Act 2008 the Trust is required to provide a pension scheme for employees who are not eligible for membership of the NHS Pension Scheme. Qualifying employees are enrolled in the National Employment Savings Trust (NEST) managed scheme. NEST is a defined contribution scheme managed by a third-party organisation. It carries no possibility of actuarial gain or loss to the Trust and there are no financial liabilities other than payment of the employers' contribution of qualifying earnings. Employer contributions are charged directly to the Statement of Comprehensive Income and paid to NEST monthly. Further details of the scheme can be found at www.nestpensions.org.uk.

14. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024/25	2023/24
	£'000	£'000
Net income for the reporting period (as per the Statement of Financial Activities)	**164**	(472)
Adjustments for:		
(Gains)/ losses on investments	**(27)**	(183)
Dividends / Interest	**(109)**	(131)
(Increase)/ decrease in debtors	**(138)**	87
Increase / (decrease) in creditors	**(22)**	(6)
Net cash provided by (used in) operating activities	**(132)**	(705)

The financial statements were authorised for issue by the Corporate Trustee.

I'M DOING IT FOR
PLYMOUTH HOSPITALS CHARITY

The Official Charity of University Hospitals Plymouth NHS Trust

Registered Charity Number: 1048679