



GENEROUS LIVING NEWSLETTER

A COMFORTABLE FUTURE



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New Comfort, New Joy

Could you use some good news? How about looking back to look forward? Remind yourself of the difference you have made with us. Lives have been changed. You have made an impact. But the past is only the beginning.

Need more good news? The best way to receive good news is to make good news. As you consider your past, plan your tomorrows. There are things you can do to make this year, and every day in it, full of good news. Do you know about these?

CHARITABLE Gift Annuity **CHARITABLE** Remainder Unitrust

- fixed payments to you for life
- payments to you at a rate you choose

Both offer you income tax and possible capital gains benefits.

Contact us to learn what rates are available for you and what choices you have. There are too many to list here! Use either one to start receiving benefits this year that can continue for as long as you live.

The best news is the news we make.



Can My IRA do That?



Dependable, Reliable, Unchanging

Did you know if you are 70½ or older, you can turn your IRA into a new stream of payments for you? Funding a new charitable gift annuity will create an attractive, fixed-rate payment every year for life. This opportunity is only permitted once in your lifetime.



Rather than take an IRA distribution, why not create a new payment stream instead?

Call us (800-595-4347), then call your IRA account administrator and ask to transfer up to \$54,000 in 2025 to the Foundation to fund a charitable gift annuity. Then your payments begin just like any other gift annuity. The only difference is, since these funds were never taxed, you will not receive an income tax deduction when you fund it, and your payments will be taxed as income. However, with a lifetime of payments ahead of you, you will love your new gift annuity.

A CONVERSATION WITH KIMBERLY GLUCK

CO-CHAIR OF THE UMFNE INVESTMENT COMMITTEE

As a current Chairperson for the Foundation's Investment Committee, you have also worked with the Foundation in different capacities for over 25 years. Your contributions in terms of time and talent helped the UMFNE become one of the leading UM Foundations in the country. Could you share what working with the Foundation has meant to you?

When I think of my long connection with UMFNE, I have love in my heart! I have always appreciated this community of smart, kind, generous and caring people. And, my connection with the Methodist community had helped me learn and grow in my career. In the very early days, I served as your portfolio manager. In 2005, I joined the Investment Committee, which was great fun because I knew so many within the organization. The ESG investment industry has evolved, and climate risk has become a very important issue for all investors. Over time, we at UMFNE have also evolved, changing our screening to incorporate human rights and climate risk. We opted to divest from fossil fuel companies in our international portfolio in 2018 and our domestic portfolio 2019.

It is important to note that our performance has not been negatively impacted by our ESG screening. While there have been years when we underperformed the standard benchmarks, there are other years, such as in 2023, when our screens help us to outperform. The important point is that



the screening we do has not kept out the fastest growing companies and our results are very consistent with our benchmarks over the long run.

We continue to consider how our changing climate will impact our lives, our communities and our investments. The science of our situation can be beyond alarming. I am grateful that I am on this journey with my own church community and my United Methodist friends.

How has your faith intersected with your work? Could you share how you got interested in Socially Responsible (SRI) and Environmental Social Governance (ESG) Investing? Who helped you shape your worldview in

this area?

My faith has guided my work. ESG Investing ask the difficult question: at whose expense was this profit created? Was the Earth devastated in the process of generating this capital? Or, were people harmed by the company or its merchandise? I think often of the parables and example of Jesus. He noticed and helped those who were often ignored (or worse) by others. In Matthew 25:40, Jesus says, "Truly I tell you, just as you did it to one of the least of these brothers and sisters of mine, you did it to me." (NRSV). We need to understand how the generation of the investment returns impacted our natural environment and all of the people in it.

My very first SRI clients were a group of nuns who were passionate about the environment and about human rights, especially for indigenous people. Their care and love for our planet and the people living here was based on their real-world experiences building schools and hospitals in poor communities. They wanted their investments to fully reflect their values and their hopes. They were women of great faith and great deeds, but also clear-eyed on our problems and need to address injustice. They inspired me back in 1994 when I first started this work and they continue to inspire me.

You are a known leader in the ESG world. How do you feel that you have made an impact, and how has this work impacted you?

It is impossible to point to any particular achievement and claim it as my own. All of our work is done with, and through, others so attribution is close to impossible. Even so, I have done my best to keep our field moving forward and speak up on important issues. More than anything, mostly I feel fortunate to have worked with so many amazing and wonderful clients! I have gotten to know and to serve such special people through ESG investing.

What are the emerging issues in the ESG world?

The biggest issue is our warming climate, which will impact all other issues. Human migration (away from areas growing too hot), access to clean water and food, catastrophic storms and property loss, not to mention biodiversity loss and rising sea levels, will all have profound impacts on all aspects of all life. The ESG investment industry is increasingly focused on this issue because all else will be shaped by how we respond today.

You entered the investment world at a time when there were not many women in senior positions at the big banks or mutual fund companies. Can you share some of the obstacles in your career path, and how you have mentored young women navigating careers in the investment world?

Ah, yes, any woman in this industry has a few stories to tell. In the early days, I was sometimes mistaken for administrative or support staff. I started my career working in those roles, but by my mid-30s, I was a portfolio manager. As a younger person, it was difficult to be taken seriously at times.

Over time, I have gravitated toward roles where success is measurable. Once I got

more comfortable with the metrics on which a portfolio manager is judged (performance, assets under management, business won), I embraced that role. While I knew I was far from perfect, I have always been a competitive person and I felt confident I was as good at the work as the other portfolio managers where I worked. I have counseled women to look for objective measures of success so that you can demonstrate that you are as good as your peers. I have mentored and coached women who have reached out to me for help, but I have mostly just befriended the women I have met along my own journey.

Please share a bit about yourself and your family.

I have been married for over 36 years to a wonderful man, Andy, and I have two adult children, a daughter and a son. I have lived in Newton for over 33 years now and it has been a wonderful community for our family. I feel very blessed!

Describe your faith journey – were there any moments or experiences that deepened your faith?

I was raised in the Methodist tradition, attending the First United Methodist Church in North Andover, MA in the 1970s and being confirmed there. I was also part of a Christian

Fellowship group in college that helped deepen my appreciation for a relationship to the divine. I have always felt that connecting to God required time and commitment, as any relationship would. After we settled in Newton, my husband and I joined the Second Church in Newton, a UCC church, which has been our home church since 1990.

You are a very generous person. How have you influenced / mentored other people with respect to living generously?

I try to always teach by example. One of my close friends since middle school, Kristina, would often say “when you share, God gives you more”. I have often observed this to be the case in my own life. Every time I have shared with others, I have been the one who truly benefited from that sharing. It always comes back! When expressing this idea to others, I can point to many instances where my offer to help, my kindness to a stranger, whatever, ultimately brought unexpected gifts.

Thank you, Kim, for your service and leadership.

For more information about investing with the Foundation:

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Easy, Simple, Effective

Planning does not have to be complicated. You can make a profound difference in moments. In the time it took you to read this newsletter, you could provide for your family, friends and cherished causes.

Other than our homes, our largest assets are likely in financial institutions. For example, you may have funds in one or many of the following accounts:

- Savings
- Checkings
- Investment
- IRA (or other retirement account)

Contact the administrator of your account(s) and ask for a “payable on death” form. You can complete this form and list who you want to receive the funds after you die. It takes only moments to complete. You can list family, friends and nonprofit organizations like ours. While you should always check with your attorney, this form can be completed without the formality of a will. And you can change it any time you want.

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Big differences come from small actions.

