# **BON COEUR PRIVATE RESERVES**

Promano V

#### Wine Storage with Bon Coeur

Whether you are keeping wine as an investment or laying it down to drink it in the future, the way you store it is paramount. The most important factors are to keep the wine at a constant temperature, in dry conditions and making sure it is secure. We are delighted to offer our clients wine storage services both In Bond and Duty Paid. We recommend our customers store their wine under bond where possible to provide traceability and ensure provenance of the more valuable wines.

Our dedicated bonded wine warehouse is the perfect solution to your wine storage needs. Located at Moor Park, our purpose-built, state-of-the-art, temperature-controlled warehouse is essential for fine wine storage. The warehouse is completely secure with a sophisticated, monitored intruder alarm system and CCTV cameras. The customer reserves team carries out regular stock checks (at least twice a year) and all customer reserves are labeled with a unique customer reference and rotation number which relates to our computer Reserves system. If you are yet to visit us at Moor Park, please get in touch we would love to show you around.

To support this core service, we have invested in a committed team to deliver all your storage requirements. You can access your customer reserves account online in 'My Virtual Cellar'. If you need any help, please call us or email reserves@bcfw.co.uk for assistance.

## Fees and Insurance for Fine Wine Storage

Our storage is charged annually in arrears from 1<sup>st</sup> February to 31<sup>st</sup> January. Our customer reserves statement will be emailed alongside our annual storage invoice in February annually, customers may also request a list of their wines held in reserve at any time.

Our storage rates include our bespoke service; storage in our temperature-controlled, purpose-built warehouse, all the labelling, checking and careful placing of stock within your designated storage bin. We complete at least two full stock takes per year. In addition, we provide access for you, the customer, on an appointment basis to come and view your wine.

We have in place a significant wine Insurance policy which includes all import and export, domestic transit of wine, as well as static stock. Most importantly full coverage is applied for all wine at replacement value (value to be applied as per Liv-Ex value on said date).

Customers wishing to store wine at Moor Park may store wines purchased via our Sales Team, as well as wines purchased elsewhere. There is a booking-in fee for wines purchased elsewhere to cover administration costs. Please note we cannot be held responsible for the condition of wines purchased elsewhere, as we do not know their previous storage history or provenance.

# Collecting In Bond wine from Moor Park

Releasing and collecting your wine from bond has never been easier. All we need is 24-hour written notice via email and your wines will be released from bond, ready for you to collect. Our on-premises bonded warehouse allows you to access your wines on-site. Come view your wine collection, collect a few cases, and enjoy the benefits of storing your wine at Moor Park. Become a Cellar Plan Member and enjoy a discount on your storage. Please note that all duty, VAT, and storage due, is payable prior to collection. Delivery to your home address is charged at our current rates, please call, or email the office for a quote.

# Sell Your Wine / Wine Broking Service

We are pleased to offer advice on your wine collection, and to sell wines on your behalf. We pride ourselves in offering a personal one-to-one service giving honest and efficient valuations and advice. Our broking service includes full portfolio valuations, analysis of the broking market and channels of sale, as well as regular updates tailored to your requirements.

Should you wish to discuss selling your wine, please get in touch either by phone on 01325 776446 or email reserves@bcfw.co.uk.

Each month we produce our broking list which is sent out via email. Should you wish to receive this list please email wine@bcfw.co.uk.

#### **Cellar Plan**

For nearly 30 years we have successfully advised our clients on how to build and manage their wine cellars and portfolios. Monthly payment plans start from £50 a month and we tailor the plan to suit your requirements, which also offers many subscription benefits. Should you wish to receive further information please do email and rew@bcfw.co.uk. Please note we do not charge management fees on your investment portfolio.

If you have a query regarding our Fine Wine Storage services or would like to know more, please contact the office on 01325 776446 or email reserves@bcfw.co.uk for assistance.

#### Wine Storage Terms and Conditions 2023

#### Fees and Insurance for Fine Wine Storage

From 1<sup>st</sup> February 2023, per 9 litre case, ex VAT stored with BCFW at Moor Park (Charges are for both In Bond & Duty Paid wines) Storage is not charged on wines lying overseas. Payment terms for rental and insurance invoices are upon presentation of invoice.

Storage and insurance charges will be reviewed annually.

No. of cases	BCFW at Moor Park In Bond & Duty Paid
1 - 100 cases	£13.32
101 - 250 cases	£12.96
251 cases +	£12.12
Premier Status*	£11.64

\*For Bon Coeur customers who sign up to a Cellar Plan or qualify for Premier Status we offer a significant discount on all storage at Moor Park.

# Admin and Handling Charges (Storage Service Charges)

An admin/handling charge is applied to wines that are transferred independently from another warehouse or collected, or when the wine is released from our warehouse at Moor Park. This covers all of the paperwork, inputting and administration for HMRC. Please note wines bought from Bon Coeur's portfolio are exempt from this charge when going in to bond.

From 1<sup>st</sup> February 2023, per case, ex VAT (In Bond & Duty Paid)

1-10 cases	£3.50 ex VAT per case
10+ cases	Please call the office for a quote.

## **Delivery to Your Home Address from Reserves**

For deliveries, please ask us for a quotation when withdrawing your reserves. Withdrawals from reserve may be made in multiples of one or more cases on receipt of your <u>written instruction</u>. Duty and VAT must be paid before wines are delivered. Please note there is a £10.00 ex VAT charge for repackaging each case of wine into secure Pulpsafe packaging for safe transit.

# Duty and VAT Charges

## Still Wine

5-6% ABV - £11.04 per standard case or volume (12 x 75cl or 9 litres)
6-7.5% ABV - 13.32 per standard case or volume (12 x 75cl or 9 litres)
7.5% ABV - £16.68 per standard case or volume (12 x 75cl or 9 litres)
8% ABV - £17.76 per standard case or volume (12 x 75cl or 9 litres)
8.5% ABV - £21.72 per standard case or volume (12 x 75cl or 9 litres)
9-10% ABV - £23.04 per standard case or volume (12 x 75cl or 9 litres)
10% ABV - £25.56 per standard case or volume (12 x 75cl or 9 litres)
10.5% ABV - £26.88 per standard case or volume (12 x 75cl or 9 litres)
11% ABV - £28.20 per standard case or volume (12 x 75cl or 9 litres)
11.5-14.5% alcohol - £32.04 per standard case or volume (12 x 75cl or 9 litres)
15% alcohol - £38.40 per standard case or volume (12 x 75cl or 9 litres)

## Sparkling Wine / Champagne

10.5% ABV - £26.88 per standard case or volume (12 x 75cl or 9 litres)
11% ABV - £28.20 per standard case or volume (12 x 75cl or 9 litres)
11.5-14.5% ABV - £32.04 per standard case or volume (12 x 75cl or 9 litres)

#### Port/Fortified Wine

15% ABV - £38.40 per standard case or volume (12 x 75cl or 9 litres)
15.5% ABV - £39.72 per standard case or volume (12 x 75cl or 9 litres)
16% ABV - £41.04 per standard case or volume (12 x 75cl or 9 litres)

16.5% ABV – £42.24 per standard case or volume (12 x 75cl or 9 litres)
17% ABV – £43.56 per standard case or volume (12 x 75cl or 9 litres)
17.5% ABV – £44.88 per standard case or volume (12 x 75cl or 9 litres)
18% ABV – £46.08 per standard case or volume (12 x 75cl or 9 litres)
18.5% ABV – £47.40 per standard case or volume (12 x 75cl or 9 litres)
19% ABV – £48.72 per standard case or volume (12 x 75cl or 9 litres)
19.5% ABV – £49.92 per standard case or volume (12 x 75cl or 9 litres)
20% ABV – £49.92 per standard case or volume (12 x 75cl or 9 litres)
20.5% ABV – £51.24 per standard case or volume (12 x 75cl or 9 litres)
20.5% ABV – £53.76 per standard case or volume (12 x 75cl or 9 litres)
21.5% ABV - £55.08 per standard case or volume (12 x 75cl or 9 litres)
22% ABV - £56.40 per standard case or volume (12 x 75cl or 9 litres)

UK VAT rate currently stands at 20%. VAT is charged on the current UK Duty rate. Duty and VAT rates are subject to change by the UK government. All charges are subject to change by the government at any time, above charges as of the last UK Budget in August 2023.

