



FY 2020-21

**Audit Report and
Financials**

YOUTH FOR SEVA

CERTIFICATE BY CHARTERED ACCOUNTANT

We have audited the account of Youth for Seva (Association), Jnanagiri, 75/76, 4th cross, 2nd Main, Soudamini Layout, Konanakunte, Bangalore-560062, for the financial year ending the 31st March 2021 and examined all relevant books and vouchers and certify that according to the audited account:

- i. The brought forward foreign contribution at the beginning of the financial year was **6,81,99,787/-**.
- ii. Foreign contribution of / worth **3,20,17,929/-** was received by the Association during the financial year **2020-21**.
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **29,85,728/-** was received by the Association during the financial year **2020-21**.
- iv. The balance of unutilized foreign contribution with the Association at the end of the financial year **2020-21** was **6,67,19,051/-**.
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010

This is for your information and record.

MANAGEMENT'S RESPONSIBILITY:

- i. The management of the company is responsible for the compilation of the particulars in certificate dated 31st December 2021 and complying with provisions of the Foreign Contribution (Regulation) Act, 2010.



2. This Responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the particulars and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. This includes collecting, collating and validating data and designing, implementation and monitoring of internal controls suitable for ensuring compliance with provisions of above-mentioned act.

AUDITOR'S RESPONSIBILITY

3. Our responsibility is to provide reasonable assurance on the said particulars based on examination of all relevant books and vouchers, relevant records, documents, information, explanations and representations given to us by the Company's management and in accordance with our interpretations of the laws and regulations and related pronouncements.
4. We have conducted our examination on the said particulars in accordance with Guidance Note on Audit Reports and Certificates for Special Purpose issued by the Institute of Chartered Accountant of India (ICAI) and Standards of Auditing issued specified under Section 143(10) of the Companies Act, 2013. This guidance note includes test checks and concept of materiality and requires that we comply with ethical requirements of the Code of Ethics issued by ICAI.

RESTRICTION ON USE:

5. The certificate is issued at the specific request of the Youth For Seva, having registered address at Jnanagiri, 75/76, 4111 Cross, 21st Main, Soudamini Layout, Konanakunte, Bangalore-560062. As informed to us, this certificate is intended to be given for the purpose of filing of FCRA Annual Returns only and not for any other purpose.

For Guru and Jana,

Chartered Accountants

Firm Registration No: 0068265



Heena Kauser A P

Partner

Membership No.: 219971

UDIN: 21219971AAAAGNDTCF

Place: Bangalore

Date: 31-12-2021



Youth for Seva
Balance Sheet as at March 31, 2021



(Amount in Rs.)

Particulars	Notes	As At 31-Mar-21
FUNDS AND LIABILITIES		
Sources of Funds		
Capital Fund	2	
Extracted Funds	3	1,50,79,878
Excess of Income over Expenditure	4	5,47,37,370
		6,97,97,448
Current Liabilities		
Other current liabilities	5	8,37,295
		6,37,295
TOTAL		7,04,34,743
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	6	12,82,013
Intangible assets	7	2,11,025
		15,23,038
Current assets		
Cash and cash equivalents	8	6,56,35,391
Short term loans and advances	9	21,92,554
Other current assets	10	10,85,662
		8,89,13,607
TOTAL		7,04,34,743

Summary of significant accounting policies

1

The accompanying notes are an integral part of the Financial Statements.

In the true report of every day
For YVES 23 ANNA
Chartered Accountants
 ICAI Firm Registration No. 0268265

Handwritten signature

Hema Kumar A.P.

Partner

Membership No.: 219901

UIN: JIGIM21AABAN4382C

Place: Bangalore

Date: 31-12-2021



For and on behalf of the Board of Trustees

Handwritten signature

Ingadesh Malya
 President

Place: Bangalore

Date: 31-12-2021

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M S Harish Shetty
 Treasurer

Place: Bangalore

Date: 31-12-2021



**Youth for Seva**

Statement of Income and Expenditure for the period ended March 31, 2021

Particulars	Notes	As At 31-Mar-21
INCOME		
Amounts appropriated from the surpluses/ funds for expenditure / disbursements on specified projects/activities		
Other Income	3	4,06,70,750
	11	29,09,720
	(A)	<u>4,35,80,470</u>
EXPENSES		
Operational costs	12	823,625
Direct Expenses	13	-
Project Expenses	13	7,50,64,337
Other Expenses	14	28,39,305
Depreciation and Amortisation expense	15	7,00,820
	(B)	<u>3,71,33,795</u>
Surplus before tax	(A-B)	65,22,691
Taxes related to PFC		
Surplus after tax		<u>65,22,691</u>

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For Guru & Jans

Chartered Accountants

ICAI Firm Registration No. 8068265

Heena Kaur & P

Partner

Membership No.: 219971

UIN: 24219971/AA/AA/020923

Place: Bangalore

Date: 31-12-2021

For and on behalf of the Board of Trustees

Jagadeesh Maya
PresidentM S Harish Shenoy
Treasurer

Place: Bangalore

Date: 31-12-2021



Youth for Seva

Statement of Receipts and Payments for the period ended March 31, 2021

(Amount in Rs.)

RECEIPTS		AMOUNT	PAYMENTS	AMOUNT
Opening Balance:			Personal Gift	83,35,623
Bank	4,22,27,229		Project Expense	2,50,64,327
Accrued Interest	9,62,244		Other Expenses	28,39,568
Other Deposits with Bank	2,50,80,000	6,81,99,797	Current Liabilities	18,62,797
Cash	10,310		Fixed Assets	27,105
Donations and contributions received		3,20,17,929	Long Term Loans & Advances	1,10,000
Other Income		29,65,728		
Short-term loans and advances		21,30,854	Closing Balance:	
			Bank	1,91,32,089
			Accrued Interest	10,85,861
			Other Deposits with Bank	4,85,30,000
			Cash	922
Total Receipts		10,53,84,280	Total Payments	10,53,84,280

As per our report of even date

For Charu & Jans

Chartered Accountants

ICAI Firm Registration No. 0000276

Heena Kausar A P

Heena Kausar A P

Partner

Membership No: 219971

UIN: 21219471AAARIN2195

Place: Bangalore

Date: 31-03-2021



For and on behalf of the Board of Trustees

Jagadeesh Maiga

Jagadeesh Maiga
President

M.S Harish Shetty

M.S Harish Shetty
Treasurer



Place: Bangalore

Date: 31-03-2021

Place: Bangalore

Date: 31-03-2021



1 Summary of Significant Accounting Policies

1 Entity Overview

Youth For Seva ("YFS" or "the Trust") was established on 3rd March 2012, as a Public Charitable Trust. The Aims & Objects of the Trust are - Sustainable development, Social harmony, National Integrity and Respect for Diversity, Promote the Spirit of Volunteering and social service amongst the youth and people of society and to raise awareness of people about social issues.

The Trust is registered under 12AA of the Income Tax Act, 1961.

2 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention on the accrual basis. In the absence of any authoritatively established accounting principles for specialised aspects relating to Charitable Trusts, these statements have been prepared in accordance with Accounting Policies described below, which have been consistently applied or a revision to an existing accounting policy is more appropriate.

The accounting policies have been consistently applied except where specific change in the accounting policy is evaluated, initiated and implemented by the management with specific disclosure to that effect.

3 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of income, expenditure during the reporting period and assets and liabilities as at the Balance Sheet date i.e., reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively.

4 Fixed Assets

Fixed assets are stated at written down value as the date of the balance sheet. Written down value comprises the cost of acquisition and all other expenses incurred in bringing the asset to the present location and working condition and also depreciation on the same.

5 Depreciation & Amortisation

Depreciation on Fixed assets is provided on written down value method under Appendix I read with Rule 2(1) of the Income Tax Act, 1961 at rates prescribed as under Section 32(1).

Asset category	Rates of depreciation (%)
Tangible assets	
Motor Cars	15%
Office Equipment	15%
Computers & Software	40%
Furniture & Fixtures	10%
Intangible Assets	
Trade Marks	25%



For Youth For Seva
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 (Authorized Signatory)

For Youth For Seva
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 (Authorized Signatory)





6. Impairment of assets

The Entity assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Entity estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit in which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Income & Expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

7. Investments

Current Investments

Investments that are readily realizable and intended to be held for not more than one year are classified as current investments.

8. Revenue Recognition

a) Revenue - Contributions & Donations

Donations has been recognized on the basis of actual receipts in the extent of the projects which are completed during the year. Money received for specific earmarked projects which will commence in the future years have been disclosed under "Earmarked Funds".

b) Interest

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

9. Employee benefits

a) Provident fund

Employee benefit in the form of provident fund is a defined contribution scheme and the contributions are charged to Income & Expenditure account of the year on an accrual basis. There are no other obligations other than the contribution payable to the Regional Provident Fund contribution.

b) Gratuity

Gratuity provision is made based on the Payment of Gratuity Act, 1972.

10. Provisions, Contingent Liabilities & Assets

Provisions are recognized when the Trust has a present obligation as a result of past events and it is more likely than not that an outflow of resource will be required to settle the obligation and the amount has been reliably estimated. Contingent liabilities are disclosed in respect of possible obligations that arise from past events the mere existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Trust.

11. Income Tax

The Association is registered under Section 12(1)(A) of the Income tax Act, 1961 and hence no provision has been made towards income tax.

The entity has not fully applied the entire contributions collected during the year. The entity will exercise the option u/s 11(7) of Form 10 for such shortfall with the concerned Income Tax authorities. Considering the same, no income tax provision is made in the books of account for such shortfall in the application of contributions.



For Youth for Seva

Rajesh Khajuria
Executive Director

For Youth for Seva

K. M. Suresh
Executive Director





Youth for Seva
Notes to Financial Statements as at March 31, 2021

Note 2	31-Mar-21
Capital Fund	
Corpus Fund	

Note 4	31-Mar-21
Excess of Income over Expenditure	4,71,94,971
Opening Balance	65,03,691
Current Period	<u>5,47,17,570</u>

Note 5	31-Mar-21
Other Current Liabilities	3,32,372
Sundry Creditors	62,647
Statutory dues	2,935
Reimbursement of expenses	29,371
Payable for Expenses	<u>6,37,205</u>

Note 6	31-Mar-21
Cash and cash equivalents	
Cash and bank balances	
Balances with banks:	1,91,32,599
On Savings & Current Accounts	622
Cash on hand	<u>1,65,00,000</u>
Other Deposits with Bank	<u>6,56,33,391</u>

Note 7	Non-Current	Current
	31-Mar-21	31-Mar-21
Loans and Advances		
Other Loans and Advances		4,47,586
Advances to Vendors		1,61,795
Advances Tax (Net of provision for taxation)		<u>15,75,867</u>
Grants & Donations		7,000
Advances to Employees		<u>21,92,674</u>

Note 8	31-Mar-21
Other Current Assets	10,85,661
Accrued Interest	<u>10,85,661</u>



For Youth for Seva
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 Authorized Signatory

For Youth for Seva
[Signature]
 Authorized Signatory



Youth for Seva
 Notes to Financial Statements for the year ended March 31, 2021

Note 3

Earmarked funds

(Amount in Rs)

Name of fund	Opening balance as at 1 April, 2020	Received during the year excluding of interest income	Appropriated towards the projects during the year	Balance as at 31 March, 2021
Earmarked funds	2,37,32,707	3,20,17,929	4,06,70,758	1,50,79,878
Total	2,37,32,707	3,20,17,929	4,06,70,758	1,50,79,878

Note: The Project specific Contributions, to the extent not utilized, as at the end of the financial year, have been disclosed as "Earmarked Funds" under the head "Sources of Funds" which is intended to cater for the ongoing and future projects. For the current year, the amount applied includes amount spent for the previous years unfinished projects and current year projects.





(Amount in Rs.)
 NET BLOCK

Sl. No	TANGIBLE ASSETS & INTANGIBLE ASSETS				GROSS BLOCK				DEPRECIATION AMOUNT			
	As At 01.04.2020	Additions made during 100 Days	Dispositions / Sale Consideration	As At 31.03.2023	As At 01.04.2020	Additions made during 100 Days & Operating Balance	For less than 100 Days	As At 31.03.2023	For less than 100 Days	Total Deprec.	As At 31.03.2023	
I.	Fixed Assets											
	Rate of Depn.											
	15%											
	30%											
	40%											
	10%											
	TOTAL TANGIBLE ASSETS											
II.	INTANGIBLE ASSETS											
	1. Trade Mark/Inventive Software											
	TOTAL INTANGIBLE ASSETS											
	GROSS TOTAL											



For Youth For Seva

R.M.S. Dada

For Youth For Seva
Rajendra Singh
 Financial Director



Youth for Seva
Notes to Financial Statements for the year ended March 31, 2021

	31-Mar-21
Note 10	
Donations and Contributions	1,20,17,929
Donations	1,20,17,929
Note 11	
Other income	29,85,728
Interest Income on	29,85,728
Interest from Bank	
Note 12	
Personnel Cost	77,87,841
Staff Remuneration	5,17,808
Contributed to provident and other fund	2,736
Training Cost	3,159
Staff welfare expenses	69,54,138
Note 13	
Project expenses	2,51,64,337
PCHA Project Expenses	2,51,64,337

For Youth for Seva
Sajal K. Das
General Secretary

For Youth for Seva
M. S. Das
Member Secretary





Youth for Seva
Notes to Financial Statements for the year ended March 31, 2021

	31-Mar-21
Note 14	
Other Expenses	11,70,400
Remuneration Expenses	7,20,161
Rent Expenses	5,00,000
Promotional expenses	1,31,900
Legal and professional fees	1,11,554
Office Maintenance	70,206
Communication Cost	62,100
Other Expenses	32,604
Bank charges	15,000
Payment to auditors (Refer Results below)	14,104
Food, Traveling and Conveyance	4,094
Insurance	4,730
Website Annual Maintenance	4,500
Repairs & Maintenance	3,684
Printing and Stationery	2,007
Sales & Taxes	1,250
Postage & Courier	20,39,285

	31-Mar-21
Payment to Auditors (Excluding Goods & Service Tax)	
As auditor	15,000
Tax Audit	15,000

	31-Mar-21
Note 15	
Depreciation and amortization expense	
Depreciation of tangible assets	5,10,109
Amortization of intangible assets	10,342
	5,20,451

As per our report of circulation

For Chara & Jeta

Chartered Accountants

ICAI Firm Registration No. 0862285

[Signature]

Heena Kaur AF

Partner

Membership No.: 219973

UDIN: 21121997324060952455

Place: Bangalore

Date: 31-12-2021



For and on behalf of the Board of Trustees

[Signature]

Jagadeesh Malja
President

M S Harish Shetty
Treasurer



Place: Bangalore

Date: 31-12-2021

Place: Bangalore

Date: 31-12-2021