

FY 2020-21

**Audit Report and
Financials**

YOUTH FOR SEVA

CERTIFICATE BY CHARTERED ACCOUNTANT

We have audited the account of Youth for Seva (Association), Jnanagiri, 75/76, 4th cross, 2nd Main, Soudamini Layout, Konanakunte, Bangalore-560062, for the financial year ending the 31st March' 2021 and examined all relevant books and vouchers and certify that according to the audited account:

- i. The brought forward foreign contribution at the beginning of the financial year was **6,81,99,787/-**.
- ii. Foreign contribution of / worth **3,20,17,929/-** was received by the Association during the financial year **2020-21**.
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **29,85,728/-** was received by the Association during the financial year **2020-21**;
- iv. The balance of unutilized foreign contribution with the Association at the end of the financial year **2020-21** was **6,67,19,051/-**.
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act 2010.

This is for your information and record.

MANAGEMENT'S RESPONSIBILITY:

- i. The management of the company is responsible for the compilation of the particulars in certificate dated 31st December' 2021 and complying with provisions of the Foreign Contribution (Regulation) Act, 2010.



2. This Responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the particulars and applying an appropriate basis of preparation, and making estimates that are reasonable in the circumstances. This includes collecting, collating and validating data and designing, implementation and monitoring of internal controls suitable for ensuring compliance with provisions of above-mentioned act.

AUDITOR'S RESPONSIBILITY

3. Our responsibility is to provide reasonable assurance on the said particulars based on examination of all relevant books and vouchers, relevant records, documents, information, explanations and representations given to us by the Company's management and in accordance with our interpretations of the laws and regulations and related pronouncements.
4. We have conducted our examination on the said particulars in accordance with Guidance Note on Audit Reports and Certificates for Special Purpose issued by the Institute of Chartered Accountant of India (ICAI) and Standards of Auditing issued specified under Section 143(10) of the Companies Act, 2013. This guidance note includes test checks and concept of materiality and requires that we comply with ethical requirements of the Code of Ethics issued by ICAI.

RESTRICTION ON USE:

5. The certificate is issued at the specific request of the Youth For Seva, having registered address at Jnanagiri, 75/76, 4111 Cross, 21st Main, Soudamini Layout, Konanakunte, Bangalore-560062. As informed to us, this certificate is intended to be given for the purpose of filing of FCRA Annual Returns only and not for any other purpose.

For Guru and Jana,

Chartered Accountants

Firm Registration No: 0068265



Heena Kauser A.P

Partner

Membership No.: 219971

UDIN: 21219971A00009700000C

Place: Bangalore

Date: 31-12-2021



Youth for Seva

Balance Sheet as at March 31, 2021

(Amount in Rs.)

Particulars	Note	As At 31-Mar-21
FUNDS AND LIABILITIES		
Sources of Funds		
Capital Fund	2	
Equitable Funds	3	1,50,75,079
Excess of Income over Expenditure	4	5,47,37,370
		6,97,97,449
Current Liabilities		
Other current liabilities	5	6,37,295
		6,37,295
TOTAL		7,04,34,744
ASSETS		
Non-current assets		
Fixed assets	6	12,82,017
Tangible assets	7	2,41,025
Intangible assets	8	10,23,036
Current assets		
Cash and cash equivalents	9	6,56,33,391
Short-term loans and advances	10	21,92,454
Other current assets	11	10,35,662
		8,09,11,707
TOTAL		7,04,34,744

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.



Syedul Ray

For and on behalf of the Board of Trustees

Ingadev Matya
President

Place: Bangalore
Date: 31-03-2021

M S Harish Shetty
Treasurer

Place: Bangalore
Date: 31-03-2021





Youth for Seva

Statement of Income and Expenditure for the period ended March 31, 2021

Particulars	Notes	As At 31-Mar-21
INCOME		
Amounts appropriated from the surmounted funds for expenditure / disbursements as specified		
Projects/activities	3	4,06,70,758
Other income	11	24,05,778
	(A)	4,30,36,486
EXPENSES		
Personnel costs	12	3,331,623
Direct Expenses	13	
Project Expenses	13	7,20,64,337
Other Expenses	14	28,39,305
Depreciation and amortisation expenses	15	3,98,630
	(B)	3,71,33,793
Surplus before tax	(A-B)	65,22,693
Taxes related to PFC		
Surplus after tax		65,22,693

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

As per our Report of even date

For Guru & Jana

Chartered Accountants

ICAI Firm Registration No. 0168265

Itemai Kaurer A.P.

Firm

Membership No. 219971

Date: 23/12/2021



For and on behalf of the Board of Trustees

Jagadeesh Mayya
President

M S Harish Shetty
Treasurer

Place: Bangalore

Date: 31-12-2021

Place: Bangalore

Date: 31-12-2021





(Amount in Rs.)

Youth for Seva

Statement of Receipts and Payments for the period ended March 31, 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance:			₹133,623
Bank	4,22,21,229	Personnel Cost	
Accrued interest	9,622.41	Project Expenses	2,59,64,327
Other Deposits with Bank	2,50,60,000	Other Expenses	28,39,308
Cash	10,310		
	6,81,90,707		
Contributions and donations received:	₹30,17,920	Current Liabilities	10,62,210
Other Income:	29,65,728	Fixed Assets	27,105
Revolving loans and advances	₹1,30,614	Bank/Third Party Advances	₹10,000
		Closing Balance:	
		Bank	1,91,32,209
		Accrued interest	10,85,561
		Other Deposits with Bank	₹3,530,000
		Cash	822
			8,87,14,851
Total Receipts:	₹10,53,84,200	Total Payments:	₹10,53,84,200

As per our report of even date.

For Guru & Jaro

Chartered Accountants

ICAI Firm Registration No. 000125

Heena Kamal A.P.

Partner

Membership No: 219971

UDIN: 21219831AAFAHN2755

Place: Bangalore

Date : 31-12-2021

For and on behalf of the Board of Trustees

Jagadeesh Maiya
PresidentM.S. Harish Shetty
Treasurer

Place: Bangalore

Date : 21-12-2021

Place: Bangalore

Date : 31-12-2021





1. Summary of Significant Accounting Policies

1. Entity Overview

Youth For Seva ("YFS" or the "Trust") was established on 3rd March 2002, as a Public Charitable Trust. The Aims & Objects of the Trust are - Sustainable development, Social harmony, National Integrity and Respect for Plurality. Promote the Spirit of Voluntariness and social service amongst the youth and people of society and to raise awareness of people about social issues.

The Trust is registered under 12A of the Income Tax Act, 1961.

2. Basis of Preparation of Financial Statements

These financial statements are prepared under the historical cost convention on the accrual basis. In the absence of any authoritatively established accounting principles for specific aspects relating to charitable trusts, these statements have been prepared in accordance with Accounting Policies described below, which have been consistently applied, or a change in an existing accounting policy is more appropriate.

The accounting policies have been consistently applied except where specific change in the accounting policy is evaluated initiated and implemented by the management with specific disclosure to that effect.

3. Use of Estimates

The preparation of financial statements in conformity with general accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of income, expenditure during the reporting period and assets and liabilities as at the balance sheet date i.e., reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any related to accounting estimate is recognised prospectively.

4. Fixed Assets

Fixed assets are stated at written down value on the date of the balance sheet. Written down value comprises the cost of acquisition and all other expenses incurred in bring the asset to the present location and working condition and less depreciation on the same.

5. Depreciation & Amortisation

Depreciation on fixed assets is provided on written down value method under Appendix I read with Rule 5(1) of the Income Tax Act, 1961 at rates prescribed as under Section 32(1).

Asset Category	Rates of depreciation (%)
Tangible Assets	
Motor Cars	15%
Office Equipment	15%
Computers & Software	40%
Furniture & Fixtures	10%
Intangible Assets	
Trade Marks	25%

For Youth for Seva

 Gopal Rajan
 Financial Director

For Youth for Seva

 Mr. S. S. Rao
 (Additional Director)



**6. Impairment of assets**

The Entity assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Entity estimates the recoverable amount of the asset. If the recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Income & Expenditure account. If at the balance sheet date there is no indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciated historical cost.

7. Investments**Current Investments**

Investments that are readily realisable and intended to be held for not more than one year are classified as current investments.

8. Revenue Recognition**a) Income - Contributions & Donations**

Donations has been recognised as the basis of actual receipt in the month of the process which are completed during the year. Money received for specific earmarked projects which will commence in the future years have been disclosed under "Earmarked Funds".

b) interest

Interest on fixed deposits is recognised as a due proportion basis taking into account the amount outstanding and the rate applicable.

9. Employee Benefits**i) Provident Fund**

Employee benefit in the form of provident fund is a defined contribution scheme and the contributions are charged to Income & Expenditure account of the year on an accrual basis. There are no other obligations other than the contribution payable to the Regional Provident Fund Commissioner.

ii) Gratuity

Gratuity Payment is made based on the Payment of Gratuity Act, 1972.

10. Provisions, Contingent Liabilities & Assets

Provisions are recognized when the Trust has a present obligation as a result of past events and it is probable that outflow of resource will be required to settle the obligation and the amount has been reliably estimated. Contingent liabilities are disclosed in respect of possible obligations that arise from past events the mere existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Trust.

11. Income Tax

The Association is incorporated under Section 12A(B)(1) of the Income Tax Act, 1961 and hence no provision has been made towards income tax.

The entity has not fully availed the entire contributions collected during the year. The entity will exercise the option u/s 41(2) of Form 10 for making return with the concerned Income Tax authorities. Considering the same, no income tax provision is made in the books of account for such shortfall in the application of contributions.

For Youth for Seva

Jayeshkumar Patel
Chairman

For Youth for Seva

Mr. A. S. Rao
Administrator





Youth for Seva
Notes to Financial Statements as at March 31, 2021

Note 2
Capital Fund
Corpus Fund:

31-Mar-21

Note 4
Excess of Income over Expenditure
Opening Balance
Current Period

31-Mar-21
4,71,54,971
83,33,691
5,47,17,570

Note 5
Other Current Liabilities
Sundry Creditors
Statutory dues
Reimbursement of expenses
Fees/fees for Expenses

31-Mar-21
5,82,327
62,847
2,935
19,371
6,23,205

Note 6
Cash and cash equivalents

31-Mar-21

Cash and bank balances
Balances with banks:
On Savings & Current Accounts
Cash on hand
Other Deposits with Banks

1,91,32,569
652
1,85,00,000
6,56,33,191

Note 7
Loans and Advances

Non Current	Current
	<u>31-Mar-21</u>

Other Loans and Advances
Advances to Vendors
Advances Tax (Net of provision for taxation)
Branches & Divisions
Advances to Employees

4,47,516	
1,61,795	
15,75,867	
7,926	
<u>23,02,654</u>	

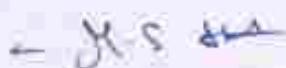
Note 8
Other Current Assets

31-Mar-21

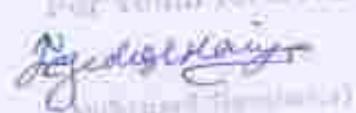
Accrued interest

10,85,661

10,85,661

For Youth for Seva
← J.S. 
Joint Head of Operations



For Youth for Seva

Joint Head of Operations

Youth for Seva
 Notes to Financial Statements for the year ended March 31, 2021

Note 3

Earmarked funds

Name of fund	Opening balance as at 1 April, 2020	Received during the year excluding of interest income	Appropriated towards the projects during the year	(Amount in Rs) Balance as at 31 March, 2021
Earmarked funds	₹37,32,707	₹20,17,929	₹06,70,758	₹50,79,878
Total	₹37,32,707	₹20,17,929	₹06,70,758	₹50,79,878

Note: The Project specific Contributions, to the extent not utilized, as at the end of the financial year, have been disclosed as "Earmarked Funds" under the head "Sources of Funds" which is intended to cater for the ongoing and future projects. For the current year, the amount applied includes amount spent for the previous years unfinished projects and current year projects.



(Annual till Rs.)
NFT BLOCK

Sl. No.	Product	CLASSIFIED ASSETS			INTERMEDIATE Assets			As At 31.03.2021	As At 01.04.2020	As At 31.03.2020	As At 31.03.2020	As At 31.03.2021
		Capital Depn.	Addition more than 100 Days	Subtraction less than 100 Days	Utilisation/ Sale consideration	Vir. Add. more than 100 Days + Opening Balance	for less than 100 Days					
1.	TANGIBLE ASSETS											
1.1.	Office Equipment	11.00	1.87,487	44,490	1,80,991	10,400	10,400	10,400	10,400	10,400	10,400	10,400
1.2.	Vehicle	11.00	12,47,773	-	(7,47,773)	1,46,512	1,46,512	1,46,512	1,46,512	1,46,512	1,46,512	1,46,512
1.3.	Computer	4,000	1,46,512	22,000	15,600	-	-	-	-	-	-	-
1.4.	Furniture & fixtures	1,000	10,400	27,485	44,493	19,19,493	3,19,193	3,19,193	3,19,193	3,19,193	3,19,193	3,19,193
	TOTAL TANGIBLE ASSETS											
II.	INTANGIBLE ASSETS											
II.1.	Goodwill/Intangible Assets	100%	6,30,400	-	-	6,30,400	1,01,112	90,342	90,342	90,342	90,342	90,342
	TOTAL INTANGIBLE ASSETS											
	GRAND TOTAL											
		22,10,705	22,000	44,493	23,47,090	4,26,119	3,49,200	3,327	3,24,636	3,24,636		



For YOUTH FOR SEVA
Mr. M. V. Arun
[Signature]

For YOUTH FOR SEVA
Mr. M. V. Arun
[Signature]



Youth for Seva
Notes to Financial Statements for the year ended March 31, 2021

Note 10	11-Mar-21
Donations and Contributions	
Donations	1,23,17,929
	1,23,17,929
	1,23,17,929
Note 11	11-Mar-21
Other income	
Interest income on: Interest from Bank	24,85,718
	24,85,718
	24,85,718
Note 12	11-Mar-21
Personnel Cost	
Staff Remuneration	72,07,041
Contribution to provision and other hand	5,17,807
Training Cost	3,736
Staff Scheme expenses	3,158
	83,31,623
Note 13	31-Mar-21
Project expenses	
FCRA Project Expenses	251,64,337
	251,64,337
	251,64,337

YFYS South India -
Jayalakshmi
Financial Statement

For Youth for Seva
Jyoti
Financial Statement





Youth for Seva
Notes to Financial Statements for the year ended March 31, 2021

Note 14

Other Expenses

	31-Mar-21
Bank charges	11,20,400
Postage Expenses	2,28,141
Promotion expenses	5,00,000
Legal and professional fees	1,31,900
Office Maintenance	1,11,554
Communication Cost	70,206
Other Expenses	62,199
Bank charges	32,604
Payment to auditor (Refer details below)	15,000
Food, Traveling and Conveyance	14,104
Insurance	4,994
Website Annual Maintenance	4,710
Reports & Maintenance	4,500
Printing and Stationery	3,684
Rates & Taxes	2,092
Postage & Courier	1,251
	20,39,305

Payment to Auditors (Excluding Goods & Service Tax)

	31-Mar-21
As auditor:	
Tax Audit	15,000

Note 15

Depreciation and amortization expense

	31-Mar-21
Depreciation of tangible assets	5,10,167
Amortisation of intangible assets	10,342

As per our report of year end:

For Goto & Jain

Chartered Accountants

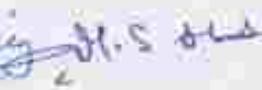
ICAI Firm Registration No. 0466261


 Deena Kapoor A.P.
 Partner
 Membership No.: 219971
 UDIN: 21210931AARNGN955
 Place: Bangalore
 Date: 31-12-2021

For and on behalf of the Board of Trustees


 Jagadeesh Maiya

Jagadeesh Maiya
 President


 M S Harish Shetty

M S Harish Shetty
 Treasurer



Place: Bangalore
 Date: 31-12-2021

Place: Bangalore
 Date: 31-12-2021