JANUARY 11, 2022

CRYPTONAIRE
WEEKLY
CRYPTO INVESTMENT JOURNAL

216TH EDITION

$FREN
A SIMPLE AND EASY TO USE TOKEN

PLATINUM CRYPTO ACADEMY

CONTENTS

CRYPTONAIRE WEEKLY
CRYPTO INVESTMENT JOURNAL

EDITORS LETTER

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However, the bearish projections are not shared by all analysts. Bloomberg Intelligence analyst Mike McGlone said in a recent analysis that Bitcoin may find support closer to $30,000 and Ether near $2,000. From there, McGlone expects both coins to start a bull run, with Bitcoin heading to $100,000 and Ether to $5,000.

Former Legg Mason fund manager and billionaire Bill Miller revealed in a recent interview with WealthTrack that direct and indirect crypto investments make up about 50% of his personal portfolio.

We had mentioned in our previous analysis that Bitcoin's failure to rebound off the 200-day simple moving average (SMA) was a bearish sign and could lead to further downside and that is what happened.

The BTC/GBP pair plunged below the strong support at £34,031.76 on January 4. This intensified the selling and pulled the pair to the strong support at £29,000. The long tail on the day's candlestick shows that bulls are attempting to defend the level aggressively. If buyers push the pair above £32,353.68, the pair could pick up momentum and rally to the breakdown level at £34,031.76 which is likely to act as a strong resistance.

The moving averages are on the verge of forming a death cross and the relative strength index (RSI) is near the oversold zone, indicating that bears are in command. If the price turns down from the overhead resistance, the pair could consolidate between £29,000 and £34,031.76 for a few more days. The next leg of the downtrend could begin on a break and close below £29,000. If that happens, the pair could plummet to £26,845 and then to £21,462.10. This negative view will invalidate if the price breaks and sustains above the moving averages.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Co-Founder, CEO & Editor-in-Chief

CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

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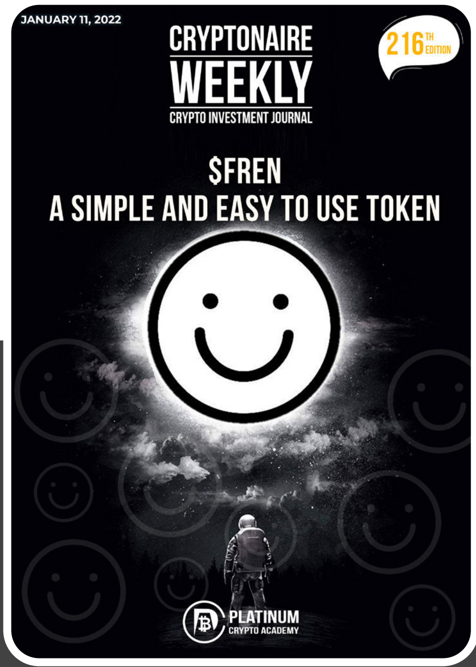

Featuring in this weeks Edition:

- Fren
- Mine Network
- Bitshiba
- Onino
- Hubble Protocol
- Deepsquare

Also Get,

- Markets Analysis
- Market News Update
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FREN TOKENS LEAD THE WAY FOR COMMUNITY TOKENS

BITSHIBA: A TOKEN FOR THE COMMUNITY BUILT ON DEFI!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 216th edition of Cryptonaire Weekly Magazine. The global crypto market cap is $1.96 Trillion, down $250 billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 46.55% to $104.03 Billion. The DeFi volume is $16.85 Billion, 16.20% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is $81.90 Billion, 78.73% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 8.43% from $46,185 last week to around $42,290 and Ether's price has decreased 16.93% from $3,750 last week to $3,115. Bitcoin's market cap is $800 Billion and the altcoin market cap is $1.16 Trillion.

Bitcoin dropped below $40,000 on January 10, which took the year-to-date fall to about 17%. Even after the rebound, Bitcoin is down roughly 12% in 2022. According to Bloomberg, this is the worst start for Bitcoin since at least 2012.

Jay Hatfield, chief executive of Infrastructure Capital Advisors said: "Cryptocurrencies are likely to remain under pressure as the Fed reduces its liquidity injections." He projects Bitcoin to end below $20,000 in 2022.

However, the bearish projections are not shared by all analysts. Bloomberg Intelligence analyst Mike McGlone said in a recent analysis that Bitcoin may find support closer to $30,000 and Ether near $2,000. From there, McGlone expects both coins to start a bull run, with Bitcoin heading to $100,000 and Ether to $5,000.

The continued weakness in 2022 had sent the Crypto Fear & Greed Index deep into extreme fear with a value of 10/100. Adrian, Founder and CEO of The Birb Nest tweeted that since 2018, the fear levels on Bitcoin have hit these extreme levels only on four occasions. Following these instances, Bitcoin ended up rallying between 17% to 1,585%.

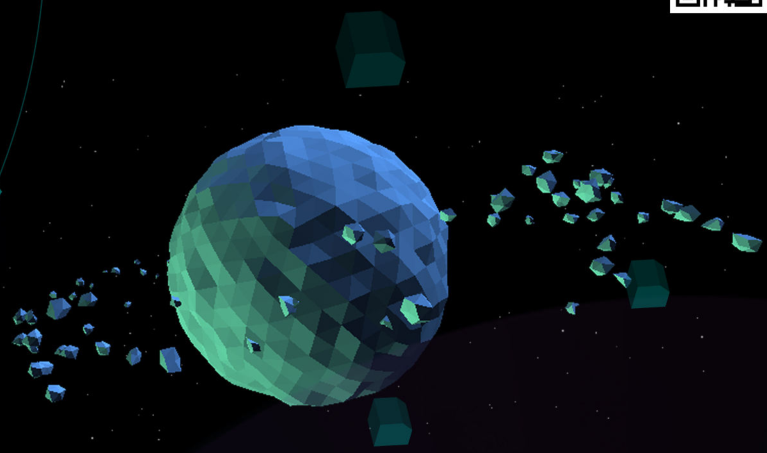
Percentage of Total Market Capitalization (Dominance)

Bitcoin	40.78%
Ethereum	18.92%
Tether	3.99%
BNB	3.68%
USD Coin	2.24%
Solana	2.17%
Cardano	1.98%
XRP	1.82%
Terra	1.32%
Polkadot	1.22%
Others	21.89%

Bitcoin mining firm Bitfarms has used the weakness in Bitcoin to add 1,000 Bitcoin, worth $43.2 million, to its kitty in the first week of January. This takes the company's total stash to more than 4,300 Bitcoin.

Former Legg Mason fund manager and billionaire Bill Miller revealed in a recent interview with WealthTrack that direct and indirect crypto investments make up about 50% of his personal portfolio.

The First Multi-chain Hashrate Token Protocol



Tokenizing hashrate. Own real hashrate without owning mining equipment. Earn mining rewards in real time.

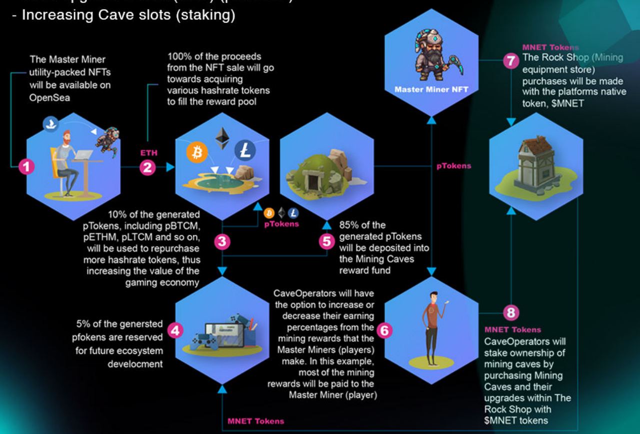
Whitepaper | One Pager | Marketing Deck | Project Wiki

The first mining Metaverse backed by real hashrates.

The MINEverse, designed to serve as a secondary mining solution on top of MINE Network's Hashrate-based protocol, is an online multi-asset- driven metaverse game based on unique P2E and tactical elements as its core. The distinguishing feature of the MINEverse lies in its unique synergistic relationship between 3 key ecosystem assets: MINE Network's utility token, $MNET, the hashrate rewards tokens, and the MASTER MINER NFT collection.

MNET + pToken Value Capture

Players need MNET Tokens for the following activities:
- MiningCave Deed (staking)
- Equipment upgrades (EUP) (purchase)
- Cave upgrade tickets (CUT) (purchase)
- Increasing Cave slots (staking)



Gamified Play-to-Earn Metaverse

The game will allow players to participate in two ways, first, by staking a pre-required amount of $MNET tokens to grant them ownership of Mining Caves. As a result, cave operators will earn a pre-set percentage of all mining rewards mined within their cave. A second way to participate is by owning a Master Miner NFT. The Master Miner Dwarf NFTs will serve as players' avatars when playing the game. Owning an NFT will allow holders to play as a miner and earn hashrate tokens as rewards.

Gamepaper

How MINE Network Works?

Standardization

MINE will set up the mining power standard for different mining projects, do that the mining power, whether it comes from MINE itself or other mining pools, could be dearly identified and toke-nized

pToken Issuance

pTokens will be issued when actual mining power is added to the mining pool on the MINE Network.

pToken Sale

After the pToken issuance, retail miners could buy the pTokens and stake them to earn mining rewards. Once the pTokens are staked, the retail miners will get Trans-ferable mTokens, which are 1:1 backed by the staked pTokens.

Mining Rewards Oracle

MINE Network will use sub-strate's OCW oracle function to monitor the output of each mining pool, to ensure open-ness and transparency for retail miners.

Multi-chain DeFi Integration of pTokens

MINE Network will do its best to make pTokens integrated into multi-chain DeFi proto-cols, to create sufficient li-quidity for miners.

Description: MINE Network is an innovative cross-chain mining Metaverse solution that seamlessly connects the worlds of DeFi, GameFi and NFT's into one consolidated, easy-to-use open-source protocol. For the first time ever, players, collectors, and miners alike can take advantage of a fully integrated hashrate-based environment developed exclusively for effortless machineless mining. MINE Network provides a robust multi-chain infrastructure that caters to crypto enthusiasts worldwide by tokenizing real hashrates, cross-chain compatible assets, and bridging conventional mining with the GameFi space by way of its own unique Metaverse - the MINEverse.

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/GBP

We had mentioned in our previous analysis that Bitcoin's failure to rebound off the 200-day simple moving average (SMA) was a bearish sign and could lead to further downside and that is what happened.

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If buyers push the pair above £32,353.68, the pair could pick up momentum and rally to the breakdown level at £34,031.76 which is likely to act as a strong resistance.

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If the price turns down from the overhead resistance, the pair could consolidate between £29,000 and £34,031.76 for a few more days. The next leg of the downtrend could begin on a break and close below £29,000.

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Previous Analysis...

ETHEREUM - ETH/GBP

We had warned that if Ether broke below £2,653.66, the selling momentum could pick up and the decline could reach £2,258.36 and that is how it played out.

The bulls are attempting to defend £2,200 which could start a rebound that is likely to face resistance at the 200-day SMA. The downsloping 50-day SMA and the RSI in the oversold territory indicate that the path of least resistance is to the downside.

If the price turns down from the 200-day SMA, the bears will try to resume the downtrend by pulling the ETH/GBP pair below £2,200. If they succeed, the pair could plummet to psychological support at £2,000.

The bulls will have to push and sustain the price above the downtrend line to invalidate this bearish view.

Previous Analysis...

RIPPLE - XRP/GBP

XRP turned down from £0.64 on January 2 and plunged below the support at £0.56 on January 5. The long tail on the day's candlestick indicates that bulls bought the dip and tried to start a recovery.

Though the bulls pushed the price back above £0.56 on January 6, they could not build upon this move. This suggests that the bears are selling on every minor rally.

The price once again turned down and broke below £0.56 on January 7. A minor positive is that the bulls have not allowed the bears to have their way and are again trying to push the XRP/GBP pair back above £0.56.

The RSI is trying to form a positive divergence, which indicates that the selling pressure could be reducing. If bulls push and sustain the price above £0.56, the pair could rise to the 50-day SMA.

A break and close above the moving averages will suggest a possible change in the short-term trend. The pair could then start its northward march toward £1.01.

This positive view will invalidate if the price turns down from the current level and drops below the December 4 intraday low of £0.46. That could pull the pair down to £0.37.

Previous Analysis...

CARDANO - ADA/GBP

Cardano continued its gradual decline and slipped below the support line of the descending channel on January 5. The bulls pushed the price back into the channel on January 6 but could not sustain the level.

This suggests that bears continue to sell on every minor rally. If bears sustain the price below the channel, the ADA/GBP pair could drop to £0.70.

Although the downsloping 50-day SMA indicates that bears are in command, the RSI is forming a positive divergence. This suggests that the bearish momentum could be reducing.

If bulls push the price back into the channel, the pair could climb toward the 50-day SMA. A break and close above this level could signal that the bears may be losing their grip. The pair could then rise to the 200-day SMA.

Previous Analysis...

BINANCE - BNB/GBP

Binance Coin broke and closed below the strong support at £377 on January 4, indicating that the bears had overpowered the bulls.

The selling momentum picked up and the BNB/GBP pair plunged below the 200-day SMA on January 8. A minor positive is that the bulls are attempting to defend the psychological level at £300.

The buyers will now attempt to push the price back above the 200-day SMA. If they succeed, it will suggest strong buying on dips. The pair could then rise to the breakdown level of £377.

Contrary to this assumption, if the price turns down from the 200-day SMA, it will suggest that bears have flipped this level into resistance. The sellers will then attempt to resume the downtrend. A break and close below £300 could open the doors for a possible drop to £250.

Previous Analysis...

FREN
SOCIAL SPACE AND SOCIAL TOKEN

Through social networks and the internet, like-minded individuals are now able to communicate, no matter where they are located. The availability of digitally native money and finance has allowed a large number of individuals to coordinate around the capital as well as communicate with each other. These networks are unbound by geographical boundaries and can be formed on a massive scale or with a smaller group of select participants.

Imagine a team of crypto-minded individuals from across the globe establishing rules and making decisions independently, even though they have never met. This is what Fren is all about. The goal of FREN is to unite and add utility to the communities of NFTs and meme coins. By implementing FREN tokens within the community, socialisation is encouraged.

Fren Social Space

The Fren platform is a cool network in which crypto communities can join. Fren's own decentralised social media network, OnlyFrens, uses blockchain technology. Social media decentralised through blockchain technology is called blockchain-based social media. The fact that all activities on the network are recorded irreversibly in the blockchain and all interactions are encrypted guarantees the safety of the network. With FREN, people can keep their identities confidential while making friends on the platform.

Fren Social Token

$Fren is the utility coin of the Fren network. Users can earn Fren coins by publishing valuable content on the platform. The company rewards its investors in order to facilitate interaction with the crypto community. To earn Fren coins, members can also participate in platform social communities. As a result, you can easily build your knowledge base while earning good money through crypto-minded individuals.

FREN focuses on combining the crypto and media spaces. Members of the Fren community receive regular updates on the crypto industry. The Fren crypto community is a good option if you want a community that is genuinely crypto-related. From your friends in Fren, you can get advice about crypto investing, or you can meet with community experts.

According to Karnav Shah, Editor-in-Chief of Cryptonaire Weekly, "Fren is a good platform to get updated with the crypto community, and since there are a lot of crypto enthusiasts in the community, they may be able to assist you with investing decisions. As a crypto enthusiast, I would also like to be a part of the platform where we receive regular updates."

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Coming from the Shiba Inu & Doge Family, Bitshiba tokens are an innovative, community-owned digital currency. It is a peer-to-peer cryptocurrency and meme coin designed for community usage. It allows investors to stake, farm, and buy next-generation NFTs.

Why Bitshiba?

Model of DAO Governance

The DAO acronym stands for Decentralised Autonomous Organisation. Decentralised means there is no central authority, autonomous means the authority is retained by members, and organisational means there are several members. Essentially, DAOs are a group of individuals who control an organisation's operations as a whole without a need for a strong hierarchy. Each DAO member controls its organisation through proposals, for which all members vote by holding governance tokens. By using a DAO model, Bitshiba creates a token that is community-owned. It guarantees investors that their investments will be managed fairly and transparently.

Tokens with Fixed Supplies

There are no new tokens being minted for BitShiba, a token with a fixed supply. All tokens that will ever be produced have already been made. Due to $SHIBA's commitment to a genuinely fair and distributed society, there are no presales and no team tokens. Approximately 50% of all BitShiba tokens (500 trillion) have been added to Pancakeswap liquidity. The remaining 50% (500 trillion) were sent to the burn address, where they were destroyed forever. The DEX Liquidity pool remains locked until 2099. This means the BitShiba community holds 100% of all tokens.

Cross-Chain Transaction

Multi-party transactions across multiple blockchains are called cross-chain transactions. Bitshiba token is applicable to a wide range of DAO applications, which makes it less expensive. $SHIBA can be used for swaps, farming, blockchain, games, NFT, community voting, etc. On the Binance Smart Chain.

Considering the nature of Shiba coin DAO, this will be a great opportunity for crypto enthusiasts who hold or do not hold $SHIBA. By holding this coin, you can benefit from stakes, farming, and buying NFTs. So, what are you waiting for? Buy Shiba today!

Karnav Shah, Editor-in-Chief of Cryptonaire Weekly, recently said, "$SHIBA is a versatile utility coin and can be used in many decentralised applications. This makes it a much more cost-effective coin compared to other coins. It comes from a Shiba Inu & doge family; I will keep an eye on it and update users regularly."

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The blockchain world can be confusing sometimes. There is no arguing that blockchain – technologically speaking – is the future in many domains.

But how do we get there, and how does one overcome the hurdles of anonymity, identification, different wallets, and assets scattered across different networks??

This is where ONINO enters the room. The team around ONINO, a german company with three renowned founders and a team of advisors with impressive track records, aims to deliver the solution for this and many other aspects.

ONINO will be a layer-1 information storage solution that connects to any wallet. It aims to be the simplest solution for web 3.0 identities, asset management, and much more.

Read the ONINO Litepaper here!

The future layer-1 chain will build a platform that will enable a vibrant ecosystem of layer-2 apps for virtually infinite use cases, built by both the ONINO team as well as dApp developers across all networks.

Alex, ONINO CEO: “We love to see solutions & opportunities where others see problems. This is how we approached ONINO. We had a look at blockchain technology, at the problems and opportunities that exist, and derived our vision from it. There are endless possibilities with ONINO, once you get behind the idea of what we want to build!”

ONINO will not only build the base technology, it will also build many use cases. But the platform will also be open for others to build their use cases on.

Kai, ONINO CTO: “Before our Pre Sale, we conducted a challenge, in which our community could hand in use cases they envision for ONINO. What’s amazing is that we even found new ones we didn’t think of yet! It shows that a strong community is key and the possibilities of ONINO’s use cases are countless."

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the Onino project, he explained “Project’s like Onino are exciting. Their recent official Presale has taken the Crypto Community by storm as it was one of the quickest one yet. We make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels."

ONINO already conducted 3 sales very successfully: The Pre Seed Sale, the Seed Sale, and the Pre Sale. The sale rounds will be used to kick off the development of the layer-1 platform and build a strong and diverse community.

The Pre Sale (1400BNB) was filled in 3 minutes, which is the fastest Pre Sale there has ever been. This shows the extreme demand after this project.

The next step will be the Launch on a DEX on the 22nd of January 2022, where the broad public will be able to be amongst the first to participate in this extremely interesting and so far successful project. At the same time, the ONINO Farm will go online to incentivize community members for holding ONI tokens.

We expect to hear much more about ONINO in the future, as it may become one of the base technologies of web 3.0.

Find out more about ONINO on their website, onino.io and join their Telegram group to stay up to date: t.me/oninoofficial.

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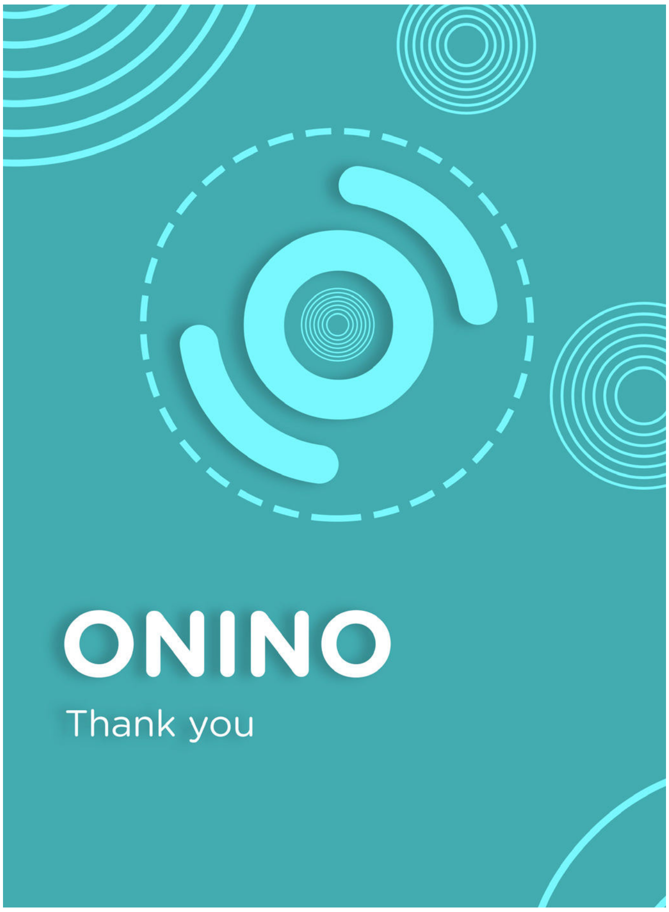


Hubble

Supercharge Your Liquidity On Solana

Mint USDH stablecoin at 0% interest against multiple types of collateral

About Hubble

Hubble is a fee-sharing decentralized finance (DeFi) protocol built on Solana that will offer multiple DeFi services as the protocol and DeFi continue to mature and expand. Hubble begins its DeFi journey in Phase 1 by offering zero-interest loans that can be collateralized by multiple assets including SOL, BTC, ETH, RAY, SRM, and FTT with other options for collateral deposits added as they are approved in the future.

Learn more

Stake HBB and Earn Protocol Fees

HBB can be staked on Hubble to earn fees from the protocol. In the future, HBB will be used to vote on improvement proposals as Hubble DAO's governance token. Staking HBB earns users 85% of the revenue Hubble Protocol generates from its services. This revenue will originally come from the 0.5% fee for minting USDH and the 0.5% fee for redeeming USDH for collateral. As the protocol expands, HBB stakers will be exposed to additional streams of revenue.

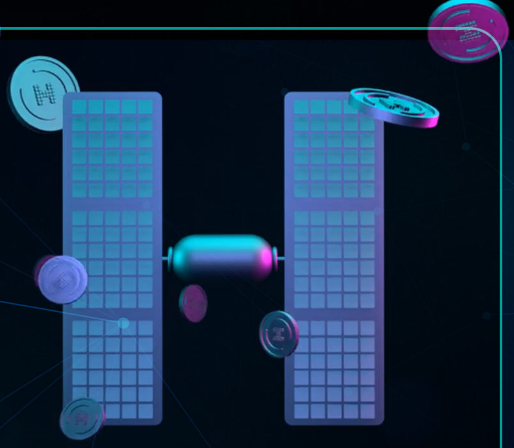
Learn more

USDH - Solana-native Stablecoin

USDH is 100% censorship resistant. It will be backed by only crypto assets such as BTC, SOL, ETC, etc. No fiat involved.

USDH is a crytpo-backed,100% decentralized, stablecoin native to solana. USDH is backed over 150% by a diverse basket of blue chip cryptos like BTC, ETH, and SOL, and USDH can be redeemed for these cryptos at a discount whenever USDH falls below its peg to USD. Conversely, USDH can be minted for a profit whenever it rises above peg, and these mechanisms help keep USDH tightly pegged 1:1 with USD.

Within Hubble Protocol, USDH has several use cases. First of all, USDH helps democratize liquidations. Users who deposit USDH into Hubble's Stability Pool can earn their fair share of liquidated assets from unhealthy borrows, and this adds up to receiving top crypto assets at a ~ 10% discount. Additionally, Stability Pool depositors earn HBB rewards for participating in the protocol.



How to earn with USDH

By staking USDH, you'll be able to double-short the market. One by being in stablecoins and two by earning liquidation gains.

hubbleprotocol.io

ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

SINGLE INACTIVE VOLCANO HAS 90% CHANCE OF POWERING EL SALVADOR'S BITCOIN CITY, ACCORDING TO PRESIDENT

According to Nayib Bukele, should the power consumption of the country’s planned Bitcoin City exceed the volcano’s capacity, geothermal energy can be sourced from other sites.

El Salvador's President Nayib Bukele has claimed officials will be able to use geothermal energy from one of the country’s inactive volcanoes to power its Bitcoin City project.

In a Sunday notice, Bukele said there was a 90% probability of using the Conchagua volcano to supply 42 megawatts — “enough to provide energy to the entire Bitcoin City,” according to the president. The Salvadoran leader said the state-owned electrical company LaGeo was continuing to increase its production of geothermal power from different volcanoes in the country, with one of the sites believed capable of producing 95 MW.

Conchagua, located near El Salvador’s eastern border and overlooking the Gulf of Fonseca, has had no confirmed historical eruptions. According to Bukele, should the power consumption of the country’s planned Bitcoin City exceed the volcano’s capacity, it can be sourced from other sites. He said any energy surplus would also be used for mining Bitcoin (BTC) to add to El Salvador’s coffers. Bukele has previously announced several crypto buys totaling 1,391 BTC — more than $57.7 million at the time of publication following the brief price drop under $40,000.

Bukele first proposed having LaGeo make some of its facilities available to BTC miners in June shortly after announcing his intention to make the crypto asset legal tender. In November, El Salvador's president said the country planned to launch a Bitcoin City funded by $1 billion in BTC bonds. Both crypto exchange Bitfinex and Blockstream have said they plan to support the initiative.

The president aims for Bitcoin City to become a fully functional city with jobs in tourism, construction, commerce and engineering. Residents will reportedly pay no capital gains, income, property or payroll taxes.

Read more...

BIT SHIBA

BITSHIBA AIMS TO GO ABOVE AND BEYOND FOR ITS COMMUNITY, OUR COMMUNITY IS EVERYTHING TO US AND THE FOUNDATION FOR OUR SUCCESS. BITSHIBA IS HAPPY TO PROVIDE EVERYONE THE OPPORTUNITY TO INVEST SAFELY INTO THE MOST CURRENT AND HOTTEST PROJECT LAUNCH ON BINANCE SMART CHAIN $SHIBA

LIVE CHART

DEX TOOLS | CoinMarketCap | BscScan | CoinGecko | PancakeSwap

Is the SHIBA token accessible, does it have any utility?

$SHIBA is a crypto token native to the Binance Smart Chain (BSC) network. The amount of people using Binance Smart Chain has grown by several million this year alone. Quickly becoming a favorite network for both developers and users the BSC network is much faster and much cheaper (up to 50x cheaper) than the older Ethereum Network which is used by SHIB. Since BitShiba is native to Binance Smart Chain $SHIBA can be used in thousands of decentralized applications much more quickly and much less expensively than many other tokens not on this network.

AUDIT

We believe in our security.

CERTIK

UNICRYPT

How do i buy Shiba Token?

Currently SHIBA are available on Pancakeswap here. We strongly beleive in the true nature of crypto and the freedoms decentralized exchanges offer our users. Early in it's development SHIBA will only be available on DEX exchanges but at some time in the near future SHIBA will become available on centralized exchanges as well.

NEXT GEN NFTS MULTI-BLOCKCHAIN USE ENDLESS POSSIBILITIES

BitShiba is here to stay. No idea is too big, no task is too complex with the support of our community. DAO proposals and voting will lead BitShiba in a positive direction fully decided on by $SHIBA holders.

BIT SHIBA

Twitter Telegram Discord

Associated Press to Launch NFT Marketplace on Polygon to Support Journalism

The AP is launching its own photo NFT marketplace, which will feature Pulitzer Prize-winning shots.

In brief
The Associated Press will launch a photo NFT marketplace on January 31.

The marketplace will include Pulitzer Prize-winning photos and run on Polygon.

Amid an ongoing frenzy of brands and companies entering the growing NFT industry, the Associated Press (AP) will join the fray with its own marketplace full of photo NFTs from its award-winning photojournalists.

Set to launch on January 31, the marketplace will feature an array of photos, including some that won the Pulitzer Prize, as well as "digitally enhanced depictions" of photographers' work. The not-for-profit news cooperative's marketplace will run on Polygon, a sidechain scaling solution for Ethereum, and was built by blockchain infrastructure firm Xooa.

The AP's initial drops will be spread out over a series of weeks starting on January 31, with images focused on topics such as war, climate, and space. Shots from photographers such as Emilio Morenatti and Oded Balilty (as seen above) will be included in the first waves.

Each NFT will feature detailed metadata—or stored information—about the shot in question. According to a release, the metadata will feature information about the date, time, and location of each photo, along with the equipment and camera settings used to capture the image.

Read more...

JPMorgan Analyst Predicts Coinbase Will Be 'Leading Beneficiary' of Crypto Growth This Year: Report

An analyst from banking giant JPMorgan is reportedly optimistic that the crypto industry will continue to grow this year and that Coinbase will largely benefit from it.

In a note to clients, equity research analyst Kenneth Worthington predicts that crypto will become increasingly relevant to financial services in 2022.

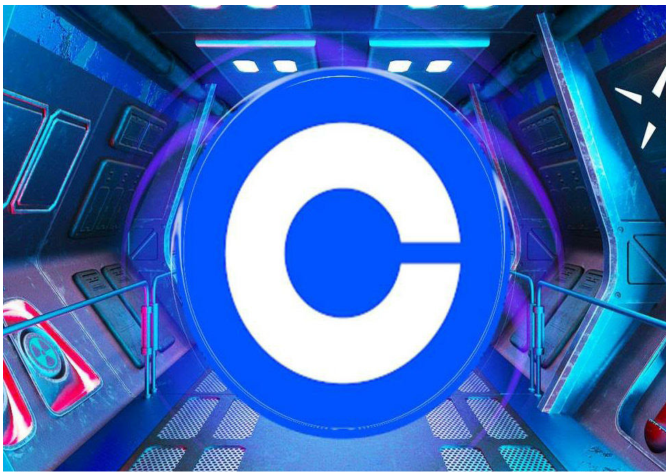
The analyst tells investors that the applications from crypto have only started to emerge. He says that use cases will continue to grow and new projects with crypto applications will appear.

"As financial analysts, we are most excited about the implications for financial services and see the tokenization and fractionalization as holding particularly large promise as transactions speeds in crypto become more competitive with trad-fi networks."

Worthington also gives the green light to Coinbase's stock COIN. The stock of the US-based crypto exchange fell by 2% on Friday, but the analyst remains bullish and maintains a buy rating with a price target of $447.

The recommendation stems from a forecast that the crypto exchange will be a leading player in the growing digital asset space.

"With these projects attached to tokens and Coinbase a leading exchange to buy and sell tokens, we see Coinbase as a leading direct beneficiary of crypto market growth."



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What are Fren Tokens

Fren tokens are social tokens that have been developed on the Ethereum network. They were developed as social tokens, with this name being a short form of the word friends. Fren tokens act as community tokens where the community is responsible for determining the direction that the platform should take through a vote.

These include everything from the reward system that is going to be implemented to the products that are going to be launched on the platform. The community votes on the idea, and if it goes through then, the product is developed and taken to the next level. This form of community token is a fairly recent development in the crypto world. It shows how crypto is evolving and taking advantage of the meta-verse. This recent development seeks to create socially knit communities where community members come together through a shared vision, decide on the direction of the platform and vote on the rewards, compensation and products that the platform can work on. All you need to do to become a member is to buy the native tokens of the platform. You will then get exclusive access to the platform. The more tokens you have, the more voting power you'll be assigned. Fren is at the forefront of this nascent technological development.

Buying Fren tokens gives you exclusive access to the community. Currently, there are about four key features that token holders can enjoy in the community. Firstly, being a FREN token holder ensures that you get access and vote on the direction of the platform through FrenDAO. This is the governance body of the platform. The more tokens you have, the more power you'll have on the FrenDAO on determining the direction of votes. This power is called Fren power. Secondly, community members will also be part of OnlyFrens- an exclusive social media community for members. The main aim of OnlyFrens is to provide an environment where members can come together, network and learn from each other while at the same time having fun. There will be events that will be organised from time to time on this platform, and members will be encouraged to participate. Active members and influencers on this platform will be rewarded with gifts and tokens. The other feature found on this platform is frenDEX. The main aim of creating this is to ultimately turn it into a decentralised exchange. This exchange features charts, insights, and strategies that members can tap into. Token holders can see which assets are returning high yields, and they can get a chance to invest in them from this exchange. You will also get customised strategies on how you can profit from different crypto asset classes. FreNFTs are also a key feature of this platform. These are NFTs that will be given out to token holders in an airdrop. Later, token holders will get a chance to mint their own NFTs. These NFTs can be traded on the secondary market, and they can also be used as profile pics on the OnlyFrens social media platform.

What are community tokens?

Crypto as an asset class has evolved, and there are currently different subtypes in this category. Tokens were initially created as a way of decentralising ownership of companies during the ICO boom. While this remains to be the core function of tokens, they have taken different forms and functions in the crypto ecosystem. One of these is social tokens. Social tokens are basically tokens that have been designed either by an individual or community. The people who buy these tokens can cash out on them when the time is right. This can either be in the form of liquidating your position as an early investor or redeeming your tokens for services from the token issuers. For example, a doctor may issue a token that can be redeemed for their service when the token holder is feeling unwell. On the other hand, a famous athlete can issue tokens for sale. They can then set aside a specific amount of the money they make each year and reward the token holders. This can be, say, 20% of their annual earnings and endorsements. An online community can also come together and set up a token that community members can redeem. It may be an investment community that focuses on particular assets. Community members who are part of this exclusive network get a chance to purchase these tokens and cash out after a specific period. One notable thing about community tokens is that it gives access to a special community that non-token holders may not be part of. This creates some form of pride and recognition in the online community. Having a badge or icon on your social media status that shows that you belong to a certain community may give you access and accord you respect in certain circles. Tokens that are bought within such communities are what are called community tokens. Community members in these communities are given exclusive rights in deciding the direction of the platform. For example, they may decide that the platform shifts from one product and put their attention on another product. The more community tokens you have with you, the more say you'll have.

The value of community and social tokens, in general, can be said to be threefold. First, it grants you access. Imagine an artist or recording studio that gives you access to all their records as long as you have their tokens. In this case, frenDEX gives you access to their products and features for as long as you have purchased tokens from them. Secondly, they act as a form of exchange. Communities can agree that transactions within them can be done through these tokens. For example, an eCommerce platform with a social token can say that they only accept their social tokens as a form of payment in the community. This will drive value for these social tokens. Finally, these community tokens can act as a form of investment. Their prices can go up or come down. If there is value in the community and in the services that are offered, then this is bound to increase the value of these social tokens.

Fren tokens are social tokens that are meant to create value for their investors. First, purchasing these tokens gives you exclusive access to the platform, where you get all the features on the platform. Secondly, they act as a form of exchange within the platform where you can trade NFTs and also take part in investments within the platform. Third, the value of the token acts as an investment that can be liquidated in an exchange or swapped on the platforms.

How community tokens have evolved

Tokens were set up to act as utility tokens, commodity tokens or security tokens. However, in the recent past, we have seen more uses of tokens emerge. What initially started as a solution to centralisation has morphed into an asset class that is bound to be the future of eCommerce and the metaverse.

True, the concept of social tokens is not a fairly recent development. In the past, artists tried to involve communities in their investments. For example, a music icon would float a bond that is governed by a central entity where the bondholders will be entitled to a specific amount of money every year. The problem with this method is that it was centralised and only covered by a particular jurisdiction. In the event that you did not come from a certain geographical area or didn't qualify for this bond, then you may not be eligible to take part in it.

Then ICOs came, and communities sprung up on how they could tokenise their products, services and even companies. This had modest success. However, it was filled with scammers and legal challenges. Most investors lost their funds in this hype as most of the coins and tokens they invested in ended up being worthless and could not be traded anywhere.

Over time, lessons have been learnt, and there seems to be progress in this field. Community tokens simply build-up from the successes and failures of these past efforts to bring true ownership to individuals. Most of the community tokens that are being sold are being actively traded either on Dex, CEX or even swap platforms. This shows that they are liquid, and investors can cash out whenever they want. Community members are also actively involved in the management of these tokens. With Fren, token holders are the ones who decide on the direction of the platform and which products to design or shelve. The communities are also active places where it is not just about monetary gain but also a place for the community members to network and have fun. OnlyFrens is the social media arm of the Fren network, and it organises events where community members meet and unwind. It also provides an ideal place for community members to network and create or share ideas and insights. Crypto investors have also become wiser and only back projects that seem to have value in them.At the beginning of the crypto and ICO boom, each project that was initiated even without an MVP got funded. This seems not to be the case as these latest entrants must show some traction.

Will there be growth in Fren Community tokens?

There are lots of checkboxes that developers and community members have to answer before they see value in their community tokens. The first one is an MVP. Every serious community out there needs to have an MVP that token holders can see and even test. This will help show that the project is serious and making progress. Having a marketing website with your vision is cool but getting an MVP and having it tested by the actual community is a different thing and shows you are making progress. Fren has made progress in this regard, and they have actually developed their products that are currently being tested by the community. These include frenDEX, OnlyFrens and FrenDAO. This is ideal as it shows that there is progress on the platform.

Secondly, community engagement is another aspect that decides the growth of a token. Fren community is active on social media. This shows that they are committed to seeing more progress on the platform, and they can monitor progress being made on the platform.

Thirdly, listing is a key aspect that determines the growth of a token. Fren token is already listed in a number of exchanges. The recent listing in Poloniex, one of the largest crypto exchanges, shows that they are on the right track. Users can also access Fren tokens on other exchanges such as BKEX, dextools.io, and uniswap. The Fren community has also partnered with coinmarket cap and coingecko to have their platform listed there. The total market cap on this platform currently stands at about $5 million, and it is growing at an unprecedented rate. There is a trading volume of about $500k each day. This shows that the platform is liquid, and an investor can cash out with ease.

The Fren token and community have checked all these key parameters and we should see increased growth in the token price and value.

Factors that hinder the growth of community tokens and how Fren overcomes them

While social tokens seem to be making progress toward bringing value to the hands of content creators and communities, there are challenges that need to be overcome. First, there is a worry that with social tokens, that creativity may be hindered as the community may vote down creative initiates by the artist. Secondly, this over-financialisation of transactions and online engagements may not be healthy for online interactions. Third, if an artist breaks down or is not actively involved in creating new projects, then what does that means for the holders?

Fren tokens tackle some of these challenges. First, creating a social network that is focused on fun means that it will not be about business all the time on this platform. Fun events will be organised, and members allowed to interact with each other. Secondly, the community at Fren works closely with the developers to create a platform that doesn't stifle creativity on the part of the creators. Also, the general direction and vision of the platform have been clearly laid out, and so community members will only enhance this vision and not stifle it. Finally, an open communication policy adopted by Fren means that in case there are hurdles in the platform, the community will work together to resolve them as friends.

CONCLUSION

The Data Centre will be one of the most eco-friendly data centres across the world. The team at Solidus have developed an IP that enables them to run the facility while consuming energy at less than 40% of the industry standard, while still operating under the ISO 9001:2015 quality assurance standards. The platform is also supportive of the Crypto Climate Accord where they intend to reduce net carbon emissions and also power their facility through renewable energy sources. They will also work closely with government ministries to empower local talent by onboarding top performers in local tech competitions. Trees will also be planted within the vicinity of the data centre in conjunction with the Ministry of Education in Romania.

Purchasing AITECH tokens on the platform will provide access to their services once the data centre is complete. Tokens can be staked for a share of the pool until the platform goes live, at which point they can be traded or utilised for the purchase of AI services on the platform. 1.5 billion tokens have been set aside for allocation as staking rewards. Staking this token is estimated to yield around 7.5% returns on an annual basis. Stakers who continue to stake will also be entered into quarterly airdrop lotteries where the winners will win additional AITECH tokens.

There are three types of users on the Solidus ecosystem. Firstly, there are token holders who have invested for the long-term growth of the platform. Secondly, there are token holders who are invested in the platform but would also want to purchase AI services. Thirdly, there are token holders who may want to redeem their tokens for AI services that are offered in the platform.

So in the future Solidus Ai Tech will have a thriving eco-system that is smoothly integrated with their AITECH token.

Building a Secure Crypto Infrastructure for Institutional Investors

Institutional investments in digital assets continue to surge, reflecting the confidence that the largest investors have in the strength and security of the crypto market infrastructure today.

This growing institutional base requires continued investment in security infrastructure to protect the large amount of capital deployed in the crypto markets. Moreover, whereas most players in the traditional banking sector can sign up to secure and centralized transaction systems such as SWIFT, there are no equivalent systems for cryptocurrencies. This means the security features of each individual firm holding an investor's digital assets is the main line of security, leaving a thinner margin for error.

As the largest publicly traded cryptocurrency exchange in the U.S., Coinbase often serves as a bridge for institutional investors between traditional finance and the world of digital assets. And with the launch of its prime brokerage, Coinbase now has an integrated product that provides institutional investors with a suite of services including trading, analytics and secure custody.

Using the same regulatory, compliance, insurance, and security practices and standards that leading banks follow as its starting point, Coinbase then invests heavily in adapting and strengthening them so they're tailored to the unique aspects of digital assets. For example, to deal with digital assets' heightened handling risk, the settlement process is divided among many different hands, with rigorous auditing controls built into it.

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Binance is embracing regulation as it eyes UAE for its next global hub

CZ is becoming a fixture in the UAE and wants to bring Binance into the country's booming crypto scene.

The world's largest cryptocurrency exchange has had a turbulent year when it comes to regulation. With market authorities around the globe clamping down on Binance for its alleged failure to comply with local AML laws, the exchange has been on the lookout for new headquarters.

Its CEO Changpeng Zhao, known as CZ in the crypto sphere, is yet to announce where the exchange will put down its roots. However, sources close to the matter recently revealed to Bloomberg that the crypto pioneer, worth $96 billion, is eyeing the United Arab Emirates as Binance's next hub.

CZ is settling down in the UAE and so could Binance

Despite being the largest exchange in the crypto industry and one of the most valuable companies in the world, Binance has no formal home. Founded in China in 2017, the company was forced to transfer its business to Japan after Chinese authorities outlawed cryptocurrency trading in the country. After a short stint in the crypto unfriendly Japan, Binance self-exiled to Malta, where the government's pro-crypto stance promised more freedom for the booming exchange.

Following controversy with Malta's financial regulator, which claimed it had no oversight of the exchange, Binance was, yet again, left without a home.

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Introducing Bitshiba

Bitshiba is a meme coin that was launched in November of 2021. It came about as an inspiration from the successes of Shiba Inu and Doge. The aim of Bitshiba is to be a community-owned coin that finds usage across multiple areas of the BSC ecosystem. It intends to rise in price and be stronger in value than these two meme coins.

As more people get to know about this coin, then its value will increase as the community also grows. This should trigger a positive price increase as no more coins are created. It has a fixed supply as all the coins have already been minted and supplied. There was no presale when launching the tokens, and no tokens have been set aside for the team. All tokens were launched on a public sale. 50% of these were set aside to provide liquidity on PancakeSwap and locked forever. The remaining 50% were destroyed.

There are multiple ways in which utility for this coin is achieved. First, it can be used in the BSC network on Dapps. It can also be transferred from peer to peer. This coin can be used in blockchain games, swaps, farming and trading in NFT applications. It can also be used in community voting as the platform transitions into a fully functional DAO. The project is surrounded by a robust and vibrant community. The community is keen to see this platform rise to achieve its full potential and ultimately surpass Shiba Inu and Doge. It currently has over 25,000 members on Telegram and over 7,000 active members on Discord. This project has been set up on the Binance Smart Chain. Interested crypto investors can purchase BitShiba on PancakeSwap. The project is also featured on CoinmarketCap and CoinGecko.

Why does Bitshiba use the BSC smart chain?

Binance Smart Chain operates a protocol called BEP-20.BSC, opted for because of its ability to utilise smart contracts with much better speed and efficiency. Binance Smart chain and Ethereum share a lot of similarities. BSC is a hard of Go Ethereum, and that is why it shares lots of similarities with the EVM. Also, BSC is increasingly becoming prominent among Dapp developers as hundreds of Dapps are increasingly hosted on this network. The number of addresses in the BSC network is high. There are over 2 million addresses on the BSC network. This shows that there are lots of users who depend on this network, compare this with the Ethereum blockchain that has about one million addresses.

BSC is compatible with popular wallets such as Metamask and Trust Wallet. The fees in the BSC network are also low compared to other apps. Sending from one BEP-20 wallet to another is basically free. Compare this with an ERC 20 wallet where the price can rise to as high as $70. This shows that it is cheaper and easier to move funds in a BSC wallet. The wallet can handle millions of transactions on a daily basis without clogging the network. BSC also provides better security to users and app developers. It has cross-chain functionality. It can interact with the EVM, therefore, enabling users who have ERC 20 tokens to cross-transact with this network. The network also works on the

Proof of Stake consensus model with 21 validators. This creates an opportunity for the community to be actively involved with it, and it also promotes decentralisation.

Explaining Bitshiba Tokenomics

The token name for this crypto is BitShiba, and its symbol is SHIBA. It is currently trading on PancakeSwap. It is a BEP- 20 token set up on the Binance Smart Chain. There is an original supply of 1 quadrillion tokens.

From the original supply of tokens, 50% were sent to an address to be burnt, and the remaining was sent to provide liquidity and is locked on Pancake Swap. This has been locked forever. There was no private sale or presale of these tokens; none was set aside for team members or even advisors. All the tokens were released to the market at the same time. 500 Trillion tokens have been burnt in a publicly viewable address while the rest have been locked up to provide liquidity on PancakeSwap.

The token price of Shiba is $0.00000006369. The token has current liquidity of about $1.5 million. It has a daily transaction volume of about $2000. There are over 26,000 holders of this token with a total transaction volume of over 100,000 transactions. At the moment, there are over 11 trillion pooled Shiba with a total market cap of over $30 million.

How to buy Bitshiba token

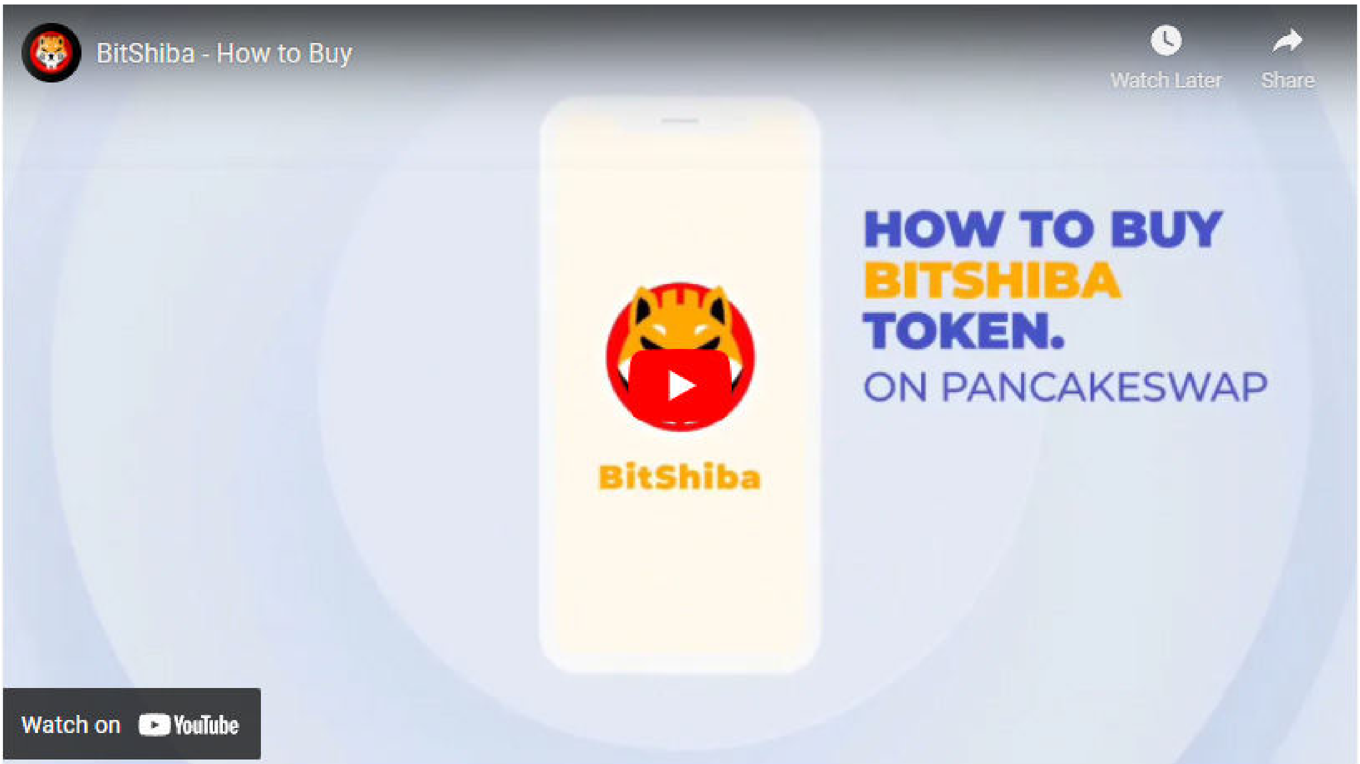
Bitshiba token is a BEP 20 token on the Binance Smart Chain. This means that you'll have to get a wallet that is compatible with BEP 20 protocol. BSC, being a hard fork of Go Ethereum, shares common features with Ethereum. Wallets such as Trust Wallet and Meta Mask can support BEP 20 addresses. BitShiba token is listed on PancakeSwap

The first thing a buyer needs to do is login to a wallet such as Meta Mask or Trust Wallet. Once you log in, go to the DAPP section, and open it. You should also make sure that your wallet is connected to the Binance Smart Chain network and that you have BNB in your wallet.

Click and paste the PancakeSwap trade link in your wallet and then click enter. Once you have entered this, check the option for Binance Smart Chain Network. Then click on the Select Currency section. In this section is where you'll paste the contract address of Shiba. The contract address of the Bitshiba token is:
0b84cbbf09b3ed388a45cd875ebba41a20365e6e7
Paste this contract address and import Shiba. In some wallets, you may have to choose the option of adding custom wallets so as to paste and import Shiba.

After you've pasted and searched for Shiba, scroll to locate it and then choose how much Shiba you would like to purchase. You can check how much Shiba you'll receive from your purchase. Once you have confirmed, click on Swap to start the transaction. Approve the transaction for it to go through, and after that, you should get your Bitshiba tokens.

If you would like to check the balance of Bitshiba tokens within your wallet, first log in to your wallet. Then, search for the custom tokens section.



From here, you also need to choose the network, which in this case is Binance Smart Chain. Then, insert correct details on the fields that have been provided. These include the contract address, name of token and decimal places.

The future plans of Bitshiba

The ultimate aim of Bitshiba is to create a community coin that has intrinsic value and can be utilised across the BSC ecosystem. The community is at the core of this project. Plans are underway to create a DAO that will govern the operations of this project. DAO members will decide on the direction of the project and get to vote on any new products that may be adopted.

The project seeks to introduce more products in the future that should further entrench the utility of the coin and make it a top crypto coin in terms of market cap. Farming, Staking, and the introduction of NextGen NFTs are just some of the notable projects that will be initiated on the Bitshiba ecosystem.

There are also plans to enable the features of Bitshiba so that they can be used across multiple chains. This should help it achieve a wider user base as it will be used across multiple blockchains. Some of the areas that the coin can find cross-chain utility is in games, eCommerce platforms and also exchanges.Ultimately, it is expected that as usage and adoption of Bitshiba soars, the value and price will also soar. This will make it one of the top crypto projects on the BSC ecosystem,

CONCLUSION

Bitshiba has great plans for its community, and it plans to rise as a meme coin that will find utility across the BSC network. The community at Bitshiba token forms an integral part of the whole project and will guide the development of the coin. Plans are at an advanced stage to set up a DAO that will decide on the direction of the coin. The DAO will take votes to determine all major decisions regarding the Bitshiba token. Being a community-owned token, then it will mean that the eventual success or failure of the Bitshiba token will hugely depend on the commitment of the community. The ultimate aim is to achieve and exceed the success that has been witnessed by coins such as Shiba Inu and Dogecoin. Steady progress has been achieved so far in realising this aim. There is a vibrant and growing community that is actively pushing for the adoption of Bitshiba tokens. Currently, there are over 25 000 active community members on telegram. There are also over 7000 active members on Discord. This is significant membership that can help further the agenda of Bitshiba.

There are over 25000 holders of this coin. Most of the addresses are keen to hold on to this coin for future growth. This should make it scarce and hopefully drive up its price. Also, there are no more coins being minted and that 50% of the created coins have been locked in a liquidity pool smart contract forever. No coins were set aside for team members or advisors, reinforcing the fact that this is indeed a community-owned project. The project has also been prominently featured in coin Market cap and CoinGecko. All this is remarkable progress for a project that has been active for less than two months as it was launched in November of 2021.

The ultimate vision of Bitshiba is to become a digital token that is community-owned and one that is utilised within the blockchain ecosystem. Some more products that will be introduced to this project are Farming, staking, NFTS and cross-chain transactions. These will further deepen the utility of Shiba coin and help increase its value. Creating products around Bitshiba and promoting them will also increase the adoption of the coin and make it a store of value.

Burning 50% of the total tokens created and sending the other 50% to provide liquidity on PancakeSwap shows that Bitshiba is committed to being a community project. There are no more coins that will be minted, and none has been set aside for the developer team or advisors. It also makes much better sense to burn the tokens than to send them to someone’s address, like, say, Vitalik. Humans are unpredictable, and an unforeseen event may happen that could trigger a dump.

Choosing BSC as the host network also helps promote this project and helps it stand out. BSC is cheaper, faster, and secure. It is also increasingly getting favoured as the go-to network by Dapp developers. The number of wallet holders on the BSC network is also higher than other networks. As more games and projects are set up on the BSC network, Bitshiba will definitely be used as a utility coin in some of these projects, thereby increasing its value and usability within the BSC ecosystem.

Looking at the road map of the platform, significant milestones have already been achieved ahead of time. There are four phases of growth that have been listed on the project. These involve growing the community, launching a website, creating a white paper, listing on a DEX, and getting an audit certificate. These have all been achieved, and the project is in the process of attaining targets in the fourth phase of its road map. These include creating more utility for Bitshiba tokens through farming, staking and NextGen NFTs. Also, the project aims to increase the number of active account holders and community members to at least 50,000. At the current rate, this should be accomplished before Q1 of 2021. BitShiba also intends to have a market cap that will make it a ‘Top50 crypto’ by market cap.

UK Lawmakers Form Crypto and Digital Assets Group to Ensure Regulation Supports Innovation

U.K. lawmakers have formed the Crypto and Digital Assets Group to ensure that new rules for the crypto industry support innovation. "We are at a crucial time for the sector as global policymakers are also now reviewing their approach to crypto and how it should be regulated," said the British parliament member who will chair the group.

British Lawmakers Form Crypto and Digital Assets Group
U.K. parliament members and members of the House of Lords have formed the Crypto and Digital Assets Group, the Financial Times reported Friday.

Scottish National Party (SNP) MP Lisa Cameron, who will chair the cross-party group of lawmakers, explained that the group will work to ensure that new rules for the crypto industry "support innovation." She detailed:

We are at a crucial time for the sector as global policymakers are also now reviewing their approach to crypto and how it should be regulated.

The new crypto group officially registered with parliament last week. Its members include former Digital Economy Minister Ed Vaizey and Tory MP Harriett Baldwin, a former JPMorgan executive.

Cryptouk, a trade association for digital assets, will serve as the parliamentary group's secretariat.

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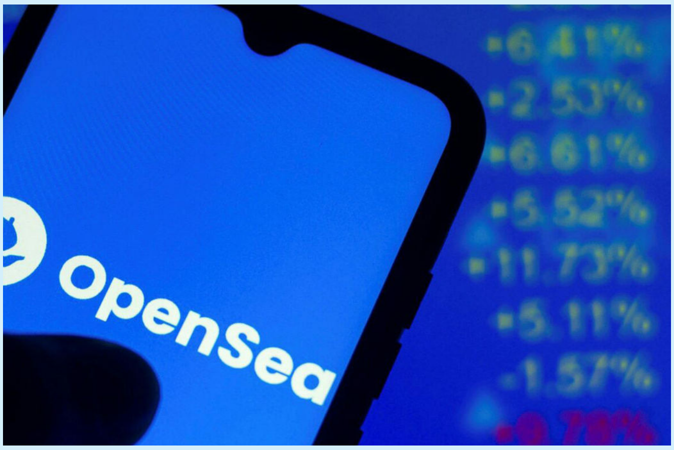
OpenSea Transaction Volume Shows That NFTs Are Not Slowing, Here Are Some Projects To Consider

We've only been in the new year for a few days, and OpenSea is proving to be NFT's open sea.

On the second day of 2022, the NFT marketplace, which features some of the biggest blockchain-based collectibles from Bored Apes to CryptoPunks, announced $243 million in sales. The figure went up significantly during new year's eve. The company made $170 million on January 1 and $124 million on December 31.

Opensea Sales Increased 646x In 2021,



Cruises Into 2022
OpenSea ended 2021 with a total trading volume of nearly $14 billion. According to data from Token Terminal, the top NFT marketplace witnessed a volume of $21.7 million in 2020, implying that trading surged by a factor of 646 last year.

OpenSea left its competitors in the dust. According to data from DappRadar, the next largest platform, Rarible, handled $260 million in transactions in 2021.

Only a few niche collectors were aware of the possibilities of NFTs this time last year. OpenSea is now just one of several companies that have tapped into the rapidly expanding market.

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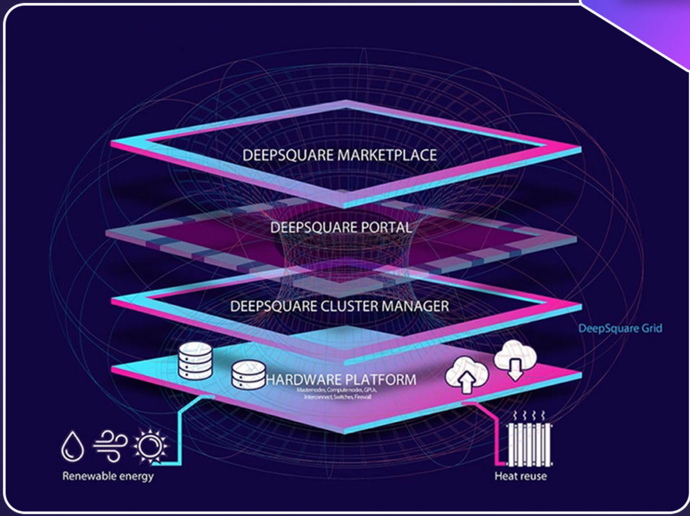
DeepSquare

The DeepSquare Project

Sustainable HPC as a Service

Decentralised. Community owned.
Blockchain (em)powered.

How to participate



The DeepSquare Grid

Decentralised Sustainable HPC Clusters deployed to locations where the heat can be reused

The DeepSquare Protocol

Smart Contract to manage transactional flows, governance, and incentive mechanism

The DeepSquare Marketplace

A marketplace for applications that utilize HPC (High performance computing)

Tokens

DeepSquare Token (DPS) as an asset token and SQUARE Token as a utility token

DeepSquare About

The DeepSquare project is deployed to solve the real-world challenges facing intensive computing demand today.

DeepSquare Ecosystem

- ISVs (independent software vendors or Application Providers)
- End-Customers
- Facility Owners/Operators
- The Community (DPS Tokenholders)

Read the whitepaper

www.deepsquare.io

Bill-ionaire Miller says crypto an 'insurance policy' because 'they can't confiscate your Bitcoin'

Institutional investors have been quick to notice the merits of the cryptocurrency industry, and an increasing number of big-ticket names have been jumping onto the bandwagon recently after resisting it for years. For legendary investor Bill Miller, the biggest motivator behind his enormous Bitcoin portfolio allocation is the government's lack of ability to interfere in its economics and ownership.

The billionaire revealed he has invested 50% of his entire portfolio in Bitcoin and businesses related to the top digital asset in a recent interview with WealthTrack. This, after he found the perfect buy-in opportunity during Bitcoin's dip to $30,000 last year.

Even though he held a minor amount previously, his recent BTC shopping spree was the result of the token's sustained price growth and intriguing fundamentals according to Miller. He added.

"Bitcoin has gone up an average of 170% a year for the past 11 years... There are a lot more people using it now, a lot more money going into it from the venture capital world, there are a lot of skeptics that are trying it out now."

He also went on to rebuke Warren Buffett's comments on Bitcoin's lack of an intrinsic value, stating that it is based on its supply and demand dynamics, much like paintings and other collectibles.

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Bahrain's Central Bank Declares Its JPM Coin Payment Test a Success

The CBB has completed a test of the JPM Coin, which allowed Bank ABC to launch real-time payment for Aluminium Bahrain (ALBA).

The Central Bank of Bahrain (CBB) has successfully completed a test of JPMorgan's JPM Coin. The latter is a digital currency designated to make payments using blockchain technology.

First Tests for JPM Coin in The Region
Bahrain's central bank revealed it is committed to improving the customer experience for secure and efficient settlement services. Seeking to achieve its mission, the financial institution completed a trial of JPMorgan Chase's JPM Coin. This is the first test of its kind for the US bank's blockchain product in that part of the world.

The experiment involved two other entities: Manama-based Bank ABC and Aluminium Bahrain – the first aluminum smelter in the Middle East, more popular as Alba. The test enabled the former to initiate real-time payments to the latter utilizing the JPM Coin.

Bahrain's central bank supervised the project as the results were labeled "promising." Mr. Rasheed Al-Maraj – Governor of the CBB – highlighted the experiment's success, stating that the Kingdom will continue employing pioneering technologies to enhance the local financial network.

"Working with Alba, Bank ABC, and Onyx from JPMorgan, we aspire to address and eliminate the inefficiencies that exist today in the area of traditional cross-border payment," he added.

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Kazakh government resigns, shuts down internet amid protests, causing Bitcoin network hash rate to tumble 13.4%

No timeline exists as to when the internet will switch back on in the second-biggest Bitcoin mining country in the world.

On Wednesday, Kazakhstan, the second-largest country in the world when it comes to Bitcoin (BTC) mining hash rate, experienced unprecedented political unrest due to a sharp rise in fuel prices. As a result, the country's presiding cabinet resigned, but not before the state-owned Kazakhtelecom shut down the nation's internet, causing network activity to plunge to 2% of daily heights.

The move dealt a severe blow to Bitcoin mining activity in the country. As per data compiled by YCharts.com, the Bitcoin network's overall hash rate declined 13.4% in the hours after the shutdown from about 205,000 petahash per second (PH/s) to 177,330 PH/s. The country accounts for 18% of the Bitcoin network's hash activity.

Just days prior, the Kazakh government removed price caps on liquefied petroleum gas used for car fuel to align with market conditions, which doubled its price overnight, sparking violent protests. At the time of publication, the internet remains inaccessible in Kazakhstan. If extended, the consequences could be severe as internet services aside, the Data Center Industry & Blockchain Association of Kazakhstan expects the country to generate $1.5 billion from legal cryptocurrency mining (and another $1.5 billion in illicit) activities over the next five years.

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Grand Theft Auto Maker Take-Two Eyes 'Web3 Opportunities' With Zynga Acquisition

FarmVille creator Zynga gets snapped up by gaming giant Take-Two Interactive for $12.7 billion as their CEOs discuss NFTs in gaming.

In brief
Take-Two Interactive, the publisher of Grand Theft Auto and other major game franchises, will acquire Zynga for $12.7 billion.

The mobile game maker recently announced plans to develop games that make use of blockchain networks and NFTs.

Mobile game publisher Zynga made its name on casual smashes like FarmVille and Words With Friends, but the company has recently pivoted towards a future in blockchain-driven NFT games. Today, the firm announced that it will be acquired by gaming giant Take-Two Interactive in a deal valued at $12.7 billion.

Take-Two Interactive is the parent company of gaming brands Rockstar Games and 2K Games, which collectively represent massive franchises like Grand Theft Auto, Red Dead Redemption, NBA 2K, and Borderlands. The cash-and-stock deal is expected to close by June 30, pending approval by both firms’ respective shareholders, as well as regulators.

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$fren

We are all frens

Play together, laugh together, invest together.

Reflections | Marketing | IP to uniswap | Liquidity on uniswap

CoinMarketCap | UNISWAP | BKEX | CoinGecko

What is $fren?

fren means "friend"

Here, we are all friends on a happy quest together. $fren was tokenized in inspiration of other NFT & Crypto "slang" tokens such as "gm."

We thrive to bring utility and unite the NFT/Memecoin **space.**

hello fren.

V. Applications

FrenDAO:

Fren's voting platform. With frenDAO, all of our frens will be able to vote for the direction of where the token goes. A specific amount of ETH will be allocated at a time, and our frens as a whole can vote for what they believe will help benefit the growth of fren.

Onlyfrens

fren's social media platform. All our frens will be able to socialize and meet new frens. There will be community events hosted exclusively on onlyfrens, and it is for everybody to have a good time.

frenDEX

fren's charting platform. frenDEX will have a central place for people to view and interact with charts.

freNFTs

fren's NFT platform. frens will be releasing an exclusive NFT collection that will only be minted for holders of fren.

https://www.hellofren.io/

PayPal Exploring Launch of Its New Stablecoin in Push for Crypto Adoption: Report

PayPal is reportedly planning to launch its own stablecoin as part of its strategy to take advantage of crypto adoption.

PayPal's senior vice president and general manager of blockchain, crypto and digital currencies, Jose Fernandez da Ponte, confirmed to Bloomberg that the payment giant is considering having its own regulated stablecoin.

"We are exploring a stablecoin; if and when we seek to move forward, we will of course, work closely with relevant regulators."

Fernandez da Ponte's announcement comes after iOS developer Steve Moser discovered parts of the PayPal iPhone app's source code that indicated that the company may be working on a stablecoin called "PayPal Coin."

A PayPal spokesperson says that the images and codes inside the app were from a hackathon within the company's blockchain, crypto and digital currencies division. Therefore, the logo, name and features of the coin may still change before the crypto asset gets released to the public.

Fernandez da Ponte said in November that PayPal has not found a stablecoin purpose-built for payments. At the time, he said that PayPal is looking at two things before issuing its own stablecoin.

"The technology getting ready and especially in terms of security, throughput and scalability is one aspect. The other aspect is that there is clarity on the regulation."

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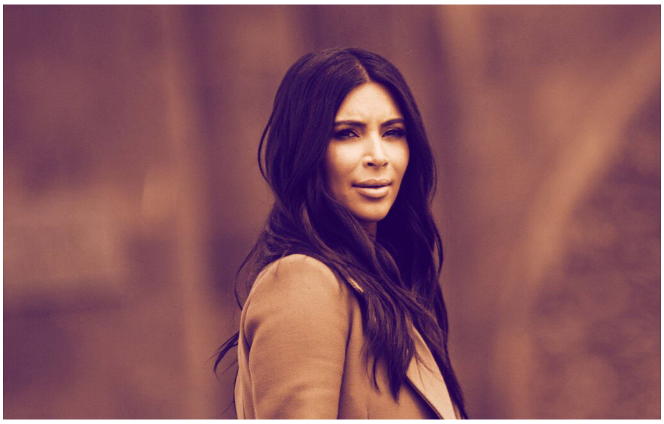

Kim Kardashian, Floyd Mayweather, Paul Pierce Sued Over Ethereum Max Promotion

One investor is arguing he was unduly influenced by the social media influencers.

In brief
Kardashian, Mayweather and Pierce all promoted the EMAX token in some form during May and June of last year.

EMAX has lost most of its value since hitting a high on May 31.

If you think Ethereum is struggling, you should see the prices for Ethereum Max (EMAX), the Ethereum-based token that generated publicity last summer through endorsements from celebrities such as Kim Kardashian, boxer Floyd Mayweather, and former NBA star Paul Pierce.

Now, all three celebrities are being sued by an aggrieved investor, who alleges they colluded with EMAX co-founders Steve Gentile and Giovanni Perone to pump the price of the token and then dump them, leaving average investors holding the (mostly worthless) bag.

"Defendants touted the prospects of the company and the ability for investors to make significant returns due to the favorable 'tokenomics' of the EMAX Tokens," Huegerich argued in a complaint filed in the U.S. District Court of the Central District of California. "In truth, defendants marketed the EMAX Tokens to investors so that they could sell their portion of the float for a profit."

Ethereum Max peaked at a price of $0.000000597636 on May 31, 2021, before falling by more than 80% in 11 days.

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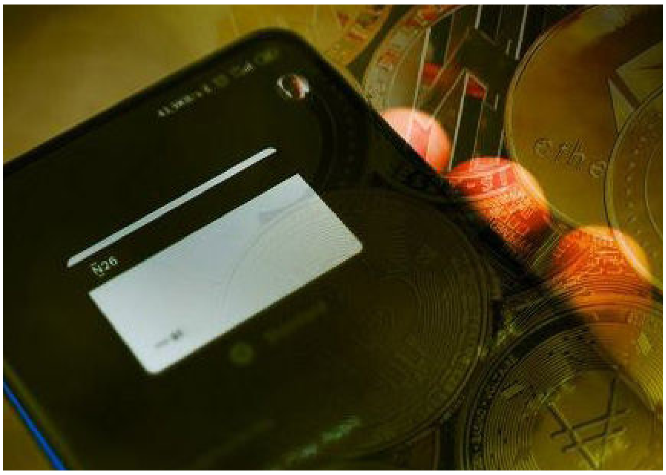

German online bank N26 rushes to launch crypto trading in 2022

The co-founder of N26 acknowledged that the German fintech giant made a poor call prioritizing geographical expansion over adding crypto services.

German online bank N26, revealed its plans to launch crypto trading service this year and add equities brokerage after that, reported Financial Times.

The bank, which counts as one of the biggest European fintechs, with over $7.8 billion in valuation, made a shortsighted decision to focus on global expansion, at the cost of prioritizing new services, admitted N26 co-founder and co-chief executive Max Tayenthal.

Co-founder admits "Should we have built trading and crypto instead of launching in the US? In hindsight, it might have been a smart idea," N26 co-founder and co-chief executive admitted to the Financial Times in an interview.

According to Tayenthal, in recent months the bank came to a realization it "spread itself extremely thinly."

"There are so many things we can work on instead of putting flags in new markets," he said, revealing the bank's plans to recalibrate its strategy and focus on diversifying services.

In the aftermath of N26's decision to close its US operations, Tayenthal acknowledged how the bank's rapid geographical expansion put developing other services, including crypto and catering to the retail boom in equities trading on the back burner.

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Disney Moves Toward the Metaverse With Approved US Patent to Create a 'Virtual-World Simulator'

A recently discovered patent shows the American multinational entertainment and media conglomerate, Walt Disney Company, was approved by the United States Patent and Trademark Office (USPTO) for a "virtual-world simulator" patent. The simulator is composed of a "three-dimensional (3D) map of the geometry of the real-world venue."

Disney's Virtual-World Simulator Patent Follows Bob Chapek's Discussion About the Disney Metaverse

Disney's interest in the metaverse and blockchain technology has been showing recently as a recent patent approved at the end of December reveals the entertainment giant filed for a "virtual-world simulator" concept.

The virtual-world simulator patent follows Disney CEO Bob Chapek's earnings call in November when he explained the firm is ready for "our own" metaverse. Chapek also highlighted that Disney was always at the forefront of the latest technologies.

"The Walt Disney Company has a long track record as an early adopter in the use of technology to enhance the entertainment experience," Chapek remarked during the earnings call.

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