

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

137th
EDITION

**KING OF DEFI: VALUE LOCKED IN
COMPOUND HITS \$1 BILLION**

**FINANCIAL GIANT SBI LAUNCHING
CRYPTO ASSET FUND FEATURING
50% XRP ALLOCATION**

**US BLOCKCHAIN FIRM BUYS
17K BITCOIN MINING RIGS
FROM BITMAIN**

**INDUSTRY GIANTS, BHP AND BAOSTEEL,
MAKE FIRST IRON ORE TRADE FOR
\$14 MILLION USING BLOCKCHAIN**

**HACKER ATTEMPTS TO DISRUPT RUSSIA'S
BLOCKCHAIN VOTING SYSTEM**

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Editor's Letter



The crypto community was abuzz last week on reports that Fintech giant PayPal was hiring crypto and blockchain engineers. This increased speculation that PayPal could offer its clients to buy and sell crypto directly. Coindesk sources also said that the service could start within the next three months. If this happens, it will give a huge boost to cryptocurrencies. However, PayPal has not confirmed or denied these reports.

Researchers at Crypto Research Report have released a new report that forecasts Bitcoin to reach \$19,044 in 2020 and \$397,727 by 2030. The researchers used the total addressable market metric to arrive at this figure. It is not only Bitcoin; the report also forecasts altcoins to surge during the period.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE IS HOW TO INCREASE YOUR SOLAR PANEL MONTHLY PROFITS – ROWAN ENERGY & HOW BLOCKCHAIN IS CHANGING SPORTS

Though Bitcoin reached the \$10,018.67 level on June 10, the bull could not sustain the price above \$9,900 for four hours, hence, the trade suggested by us in the previous analysis did not trigger.

Bitcoin turned around and plunged below the moving averages on June 24. That was followed by further selling that dragged the price below the trendline of the ascending triangle on June 27.

This invalidated the bullish setup. Though this is a negative sign, the bears have not been able to maintain the selling pressure at lower levels.

Currently, the bulls are attempting to push the price back above the trendline. The moving averages lie just above the trendline; hence, the bulls are likely to face a stiff resistance in the zone between the trendline and the 50-day SMA.

Nonetheless, if the bulls succeed in propelling the BTC to USD pair above the 50-day SMA, a rally to \$10,079 will be on the cards.

Conversely, if the price turns down from the trendline or the moving averages, the bears will once again try to resume the down move. A break below \$8,815.01-\$8,632.93 support zone can drag the price to \$8,100 levels.

A buying opportunity might arise if the pair rebounds off \$8,100 or if it breaks out of the \$10,000-\$10,500 resistance zone. Until then, it is better to remain on the sidelines.

Lastly please check out the advancement's happening in the crypto currency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Chief Editor



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 137th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$260 Billion. We have seen a \$13 Billion decrease in the Market Cap since last week. Bitcoin price is currently around \$9135 from \$9605 last week and has decreased by 4.89% and Ether price is now at \$228 from \$242 last week and has decreased by 5.79%. The current market cap for bitcoin is \$168 Billion, and for Altcoins, the current market cap is \$92 Billion.

The crypto community was abuzz last week on reports that Fintech giant PayPal was hiring crypto and blockchain engineers. This increased speculation that PayPal could offer its clients to buy and sell crypto directly. Coindesk sources also said that the service could start within the next three months. If this happens, it will give a huge boost to cryptocurrencies. However, PayPal has not confirmed or denied these reports.

In a June 25 tweet, crypto analyst Kevin Rooke highlighted that Grayscale Investments has bought 53,588 Bitcoin since the miner rewards were halved. It is interesting to note that the total Bitcoin mined during that period was only 39,544. This shows that if a large institutional player plans to invest in Bitcoin, it will boost demand and create a shortage, sending prices skyrocketing higher.

Bloomberg analyst Mike McGlone is bullish on Bitcoin, based on the Bollinger band indicator study. McGlone anticipates that if Bitcoin sustains above \$6,500, it could rally to \$13,000 levels.

About 61% of Bitcoin has not moved in a year, according to Dan Held, business development head at Kraken. This suggests that the investors expect Bitcoin to rally, hence, they have been HODLing their position. Another interesting to note is that the number of HODLers has increased during the current crisis, which shows that investors are treating Bitcoin as a safe haven asset.

Researchers at Crypto Research Report have released a new report that forecasts Bitcoin to reach \$19,044 in 2020 and \$397,727 by 2030. The researchers used the total addressable market metric to arrive at this figure. It is not only Bitcoin; the report also forecasts altcoins to surge during the period.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	64.76%
Ethereum	9.76%
Tether	3.53%
XRP	3.03%
Bitcoin Cash	1.59%
Bitcoin SV	1.13%
Litecoin	1.03%
Binance Coin	0.92%
Crypto.com Coin	0.86%
EOS	0.85%
Others	12.62%

TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

Rank	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$168,211,863,566	\$9,132.64	\$15,977,740,536	18,418,756 BTC	0.35%	
2	 Ethereum	\$25,370,101,230	\$227.41	\$6,486,627,003	111,560,365 ETH	1.64%	
3	 Tether	\$9,191,233,795	\$1.00	\$19,437,754,348	9,187,991,663 USDT *	-0.09%	
4	 XRP	\$7,872,645,337	\$0.177882	\$1,111,163,366	44,257,803,618 XRP *	0.49%	
5	 Bitcoin Cash	\$4,122,196,512	\$223.44	\$1,201,373,544	18,448,838 BCH	1.35%	
6	 Bitcoin SV	\$2,936,067,970	\$159.16	\$996,166,986	18,447,496 BSV	0.70%	
7	 Litecoin	\$2,686,072,826	\$41.37	\$1,657,545,131	64,924,233 LTC	0.33%	
8	 Binance Coin	\$2,396,213,173	\$15.41	\$167,175,547	155,536,713 BNB *	0.50%	
9	 Crypto.com Coin	\$2,211,358,386	\$0.125097	\$65,459,129	17,677,168,950 CRO *	3.27%	
10	 EOS	\$2,201,685,422	\$2.36	\$1,142,621,009	933,921,325 EOS *	0.72%	

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Top 10 Coins by Percentage Gain (Past 7 Days)

Rank	Name	Symbol	Volume (24h)	Price	% 7d
1	 Molecular Future	MOF	\$17,245,944	\$0.481883	762.11%
2	 Egoras	EGR	\$1,900,567	\$0.001017	563.41%
3	 Codeo Token	CODEO	\$7,006,314	\$0.611553	483.93%
4	 MESEFA	SEFA	\$284,190	\$3.37	257.14%
5	 MINDOL	MIN	\$157,780	\$2.37	243.05%
6	 Xenon	XEN	\$94,192,231	\$0.000782	214.16%
7	 SOLBIT	SBT	\$64,998	\$0.003936	167.40%
8	 XTRM COIN	XTRM	\$303,564	\$0.349395	115.14%
9	 Stakenet	XSN	\$727,693	\$0.120596	105.60%
10	 PlatonCoin	PLTC	\$204,530	\$0.463327	96.63%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Compound	COMP	14 days ago	\$597,023,817	\$233.10	2,561,279 *	\$137,490,934	-2.33%
 Bitgesell	BGL	22 days ago	\$85,522.77	\$0.033271	2,570,505 *	\$12,230	-30.84%
 MERCI	MERCI	Today	\$?	\$0.001401	? *	\$6,475	?%
 xscoin	XSC	Today	\$?	\$0.327339	? *	\$22,227	?%
 LYFE	LYFE	1 day ago	\$?	\$0.015250	? *	\$7,548	?%
 STPAY	STP	1 day ago	\$?	\$22.76	? *	\$25,459	?%
 CashBackPro	CBP	1 day ago	\$?	\$1.01	? *	\$81,284	?%
 ETHPlus	ETHP	1 day ago	\$?	\$1.58	? *	\$15,167	2.73%
 Diligence	IRA	1 day ago	\$?	\$0.004001	? *	\$8,069	111.95%
 LunchMoney	LMY	1 day ago	\$?	\$0.001076	? *	\$53,304	?%

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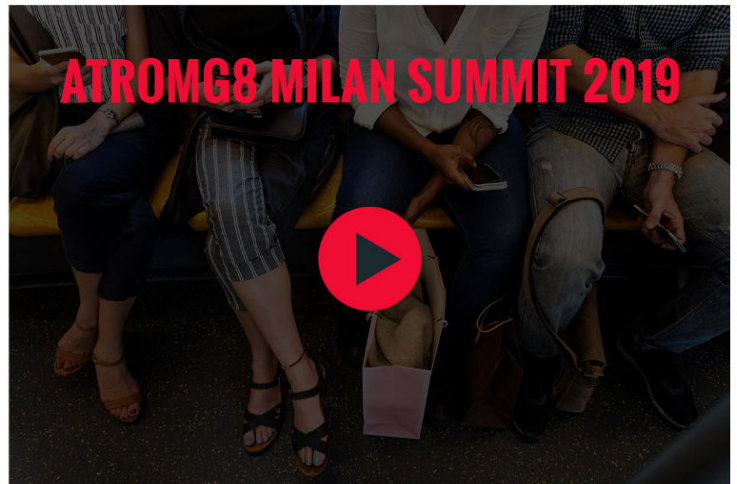
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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin turned around and plunged below the moving averages on June 24. That was followed by further selling that dragged the price below the trendline of the ascending triangle on June 27.

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Currently, the bulls are attempting to push the price back above the trendline. The moving averages lie just above the trendline; hence, the bulls are likely to face a stiff resistance in the zone between the trendline and the 50-day SMA.

Nonetheless, if the bulls succeed in propelling the BTC to USD pair above the 50-day SMA, a rally to \$10,079 will be on the cards.

Conversely, if the price turns down from the trendline or the moving averages, the bears will once again try to resume the down move. A break below \$8,815.01-\$8,632.93 support zone can drag the price to \$8,100 levels.

A buying opportunity might arise if the pair rebounds off \$8,100 or if it breaks out of the \$10,000-\$10,500 resistance zone. Until then, it is better to remain on the sidelines.

ETHEREUM - ETH/USD



Ether failed to break out of the \$251.46 resistance on June 24, which resulted in profit booking that dragged the price to the support of the range at \$217.52. The bulls purchased the dip to \$215.16 on June 27, suggesting demand at lower levels.

The current bounce is likely to face selling at the 20-day EMA but if this resistance is crossed, a move back to \$251.46 is possible.

On the other hand, if the price turns down from the 20-day EMA, the bears are likely to make another attempt to break below the support of the range. If successful, a drop to \$200 and below that to \$176.43 is likely.

As the 20-day EMA is flattish and the RSI is just below the midpoint, the possibility of the ETH to USD pair extending its consolidation for a few more days is high. We do not find any reliable buy setups at the current levels; hence, traders can wait on the sidelines.

RIPPLE - XRP/USD



XRP continued its downward journey and broke below the \$0.17426 support on June 27. However, the bears could not close (UTC time) the price below this support. This suggests buying at lower levels.

However, the weak rebound off the \$0.169 level suggests that buying dries up at higher levels. If the XRP to USD pair turns down from the current levels or the 20-day EMA, the possibility of a break below \$0.17426-\$0.169 support zone increases.

Such a move will complete the descending triangle pattern that has a target objective of \$0.11281. The downsloping moving averages and the RSI close to the oversold zone suggests that bears are firmly in command.

This bearish view will be invalidated if the bulls can carry the price above the downtrend line of the triangle. However, the possibility of such a move is low.

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BITCOIN CASH - BCH/USD



Bitcoin Cash broke down of the \$220-\$260 range and fell to \$204.26 on June 27. The bulls purchased this dip and have pushed the price back above \$220, which is a positive sign.

If the bulls can sustain the price above \$220, a move to \$240 and then to \$260 is possible. But if the altcoin again dips below \$220, the bears will try to break the critical support at \$200.

If successful, a new downtrend is likely. The next support on the downside is \$165 and if that also cracks, the decline can extend to \$140.

Conversely, if the BCH to USD pair again rebounds off \$200 levels, it could offer a buying opportunity. The stop-loss for this trade can be kept just below the range. The purchase should not be done on the way down but on the way up.



BITCOIN SV - BSV/USD



Bitcoin SV turned down from the 20-day EMA on June 24 and plunged below the \$170-\$227 range on June 26. The selling picked up momentum on June 27 and the altcoin dipped to a low of \$135.

The bulls purchased at lower levels that helped the BSV to USD pair to regain some ground. However, the bulls have not been able to extend the recovery to the breakdown level of \$170, which is a negative sign.

This suggests that the bulls are in no hurry to buy even at these levels because they do not expect a sharp recovery.

If the pair turns down from the current levels, the bears will make another attempt to resume the downtrend. The downsloping moving averages and the RSI in the negative zone suggest that bears are in command. A break below \$135 can drag the pair to \$100.

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

King of DeFi: Value locked in Compound hits \$1 billion



Decentralized lending protocol Compound continues to be the king of decentralized finance (DeFi). On Friday, the company's CEO announced that the total value supplied to the protocol hit \$1 billion.

Compound's CEO, Robert Leshner, said on Twitter that he was "excited for COMP holders to expand and upgrade Compound, taking it past the next major milestone."

The value supplied to the protocol means the amount available on the project for people to borrow—or its market cap.

As of Sunday, June 28, 31.68% of the value supplied to the platform is in BAT (Brave's token), 23.27% is in ETH (Ethereum's native token), and 22.83% is in the US dollar-pegged stablecoin, USDC. The value is supplied by 29,308 users.

\$369 million is currently being borrowed from Compound's protocol. 75.4% of all funds borrowed are in BAT. Next up is US dollar-pegged stablecoin USDT (Tether) with 9.10%, followed by decentralized US dollar-pegged stablecoin, DAI, with 8.11%. There are 4,047 borrowers.

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Industry Giants, BHP and Baosteel, Make First Iron Ore Trade for \$14 Million Using Blockchain



Mining conglomerate, BHP Group has revealed that it has transacted a \$14 million worth of iron ore trade through a blockchain-based platform which has been created by MineHub Technologies based in Canada.

The transaction involved BHP Group and China Baowu Steel Group, which is an offshoot of Chinese giant steelmaker China Baoshan Iron & Steel, which is mostly referred to as Baosteel.

Last month, BHP stated that it was in the process of piloting a blockchain-based iron ore trade with the Chinese conglomerate Baosteel.

In a statement shared exclusively with Bitcoin Exchange Guide, during the transaction process, BHP utilized the blockchain platform to process the contract terms virtually, exchange the documents as well as offer real-time cargo visibility.

The piloting of the blockchain-enabled trading by BHP is part of the firm's plan to digitize its documentation procedures for its commodities trading fully. According to Michiel Hovers, who is BHP's sales and marketing executive, the mining industry requires a paradigm shift when it comes to documentation. He said:

"The bulk commodity industry needs a digital revolution to reduce physical documentation processes."

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Hacker Attempts to Disrupt Russia's Blockchain Voting System



A hacker has attempted to disrupt a blockchain voting system currently being used to help decide constitutional changes in the Russian Federation.

According to Russian news agency TASS, head of the Moscow government's IT technologies department Artem Kostyrko said an observation node on the blockchain had been targeted, but the system was still functioning correctly. It's not clear from the report what the hacker managed to achieve in the attack, if anything, and how far the intrusion penetrated.

"At present, increased security mode has been introduced. There was no interruption in voting, all votes are in the guaranteed delivery service, that is, they will be recorded on the blockchain," Kostyrko said.

The website also went down during the first day of electronic voting due to an overload, the Central Election Commission previously said.

Kostyrko said the node is currently offline while IT experts ensure it is safe to be switched on again.

According to the head of Russia's election observers' movement Golos, Grigory Melkonyants, the independent observers could not connect to the blockchain, and the issue therefore cannot be about an observer node to monitor the process.

The vote is running on Moscow City's Department of the Information Technologies servers, and Kostyrko probably meant the "storefront" website that is publishing the data on the recorded blocks and transactions with the encrypted votes, Melkonyants told CoinDesk.

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ASIC Bitcoin Miner Manufacturer, Ebang, to Launch Crypto Exchange Outside China



News has now surfaced that Bitcoin equipment manufacturer; Ebang International Holdings intend to unveil a crypto exchange to operate outside China's jurisdiction. This is in an attempt to generate more revenue for the firm.

The BTC rig manufacturer could see a revenue increment of up to 40% by the end of this year emanating from their new consultancy business that involves managing datacenters for clients. Chief Financial Officer, Chen Lei in an interview with a media outlet remarked at the potential of doubling their earnings to \$200 Million with the launch of the crypto exchange. This timeline could potentially be stretched to 2022.

Dwindling Fortunes

Notably, their 2019 revenue of \$109 Million was significantly dwarfed by an excess of \$300 Million they generated in 2018. Generally translating to net losses in both 2018 and 2019. This is due to their overreliance in the ever-volatile BTC which, has plummeted significantly well below \$4000 before stabilizing. The BTC is currently trading at \$9154.21 enjoying a market volume of \$15911378811 as per this writing.

The Hangzhou-based ASIC rigs manufacturer filed a \$100 Million IPO with SEC this year, April. Their share price after, however, shrunk by almost 4% after June 26th IPO to fall below the projected \$4. Most of the funds from the IPO would go into the production of next-gen rigs and their overseas expansion campaign.

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Switzerland Won't Amend Tax Law in Regard to Blockchain in Near Future



Switzerland's existing tax law is applicable to developments in the blockchain industry, the Swiss Federal Council said.

According to the federal authority, Switzerland does not need to amend its existing tax legislation in regard to blockchain and distributed ledger technology.

No legislative action is necessary regarding the blockchain industry

In a June 19 meeting, the Federal Council addressed a report on the need to amend Switzerland's tax law in response to DLT and blockchain developments. According to the official statement, the existing legislation including income, profit, wealth, capital gains taxes, as well as VAT, "has proved its worth" regarding arrangements based on DLT and blockchain.

"Therefore, no legislative action is necessary as regards special tax provisions for the new instruments," the Federal Council wrote. Additionally, the authority recommended that withholding tax coverage should not be expanded in terms of income from equity and participation tokens.

Cointelegraph reached out to the Federal Tax Administration of Switzerland with additional queries on the matter. This article will be updated if new comments come in.

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Binance Completes Largest Upgrade Since Its Launch; Matching Engine Speed Increased by 10X



Binance, the leading crypto exchange in volume, has completed its most significant upgrade since the platform launched back in 2017. The new upgrade will allegedly boost its transactional capacity by ten times and had been in the works for around two years. With speculations of a possible bull-run, could Binance be preparing for the next crypto market craze? Well, that depends on how trends will tilt and whether the upgrade indeed solves Binance's underlying issues.

This milestone was first announced on June 28 by Binance CEO and founder, Zhao, who is popularly known as 'CZ' within the crypto space. He noted that the team had made significant changes on the fundamental programming language running Binance's matching engine,

Earlier in the week, the Malta-based crypto exchange had informed its users of the scheduled upgrade on June 28. Consequently, the platform's trading services were not available yesterday morning as the team integrated the upgrade. The firm had initially set a target period of 2 hours but ended up taking longer than anticipated. However, the update was still completed within yesterday, and Binance announced trading resumption from 5:30 AM UTC.

As Binance scaled its crypto services to include futures, options, margin trading, and lending cryptocurrencies, the platform's transactional capacity took a hit. Calls by its trading community for suitable upgrades have since been on top of the list. With the new upgrade in place, Binance stakeholders led by CZ are optimistic that network congestion will be an issue of the past. Also, the exchange's growth prospects might have just skyrocketed should the upgrade accommodate more users compared to the 1.4 million orders/second during the platform's rollout.

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Bitcoin wrapped on the Ethereum blockchain reaches \$101 million



The total amount and value of tokenized Bitcoin on the Ethereum blockchain has sharply increased since mid-May, with over \$101 million worth of BTC now held in tokens such as Wrapped Bitcoin (WBTC), renBTC, HBTC, imBTC, sBTC and others.

There is now over \$101 million worth of tokenized Bitcoin on Ethereum (Image: BTC on Ethereum) WBTC and similar tokens represent Bitcoin on the Ethereum blockchain. One tokenized BTC equals one “regular” BTC; Bitcoin can be converted into these tokens, and vice-versa.

To achieve this, users lock up their BTC on the Bitcoin blockchain using specialized custodian services or smart contracts. After that, the corresponding amount of tokenized BTC is created on Ethereum, which can then be used on its blockchain.

WBTC surges in the past month

WBTC, being the most popular tokenized Bitcoin by far, accounts for the lion’s share of this niche—there are currently around 8,200 BTC converted into Ethereum tokens, worth roughly \$74.9 million, according to DeFi Pulse. Notably, the amount of Bitcoin locked as WBTC has surged sharply over the past month and a half.

As Decrypt reported on May 11, the amount and value of WBTC tokens locked in Ethereum saw a new all-time high—at the time, at least—reached around 1,300 tokenized Bitcoin—or \$11.4 million in total. Since then, the number of WBTC has grown more than sixfold to hit 8,200.

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Ransomware Gang Failed to Deploy an Attack Against 30 US Firms



Singapore's central bank and financial regulatory authority is looking to cooperate with China in the field of central bank digital money.

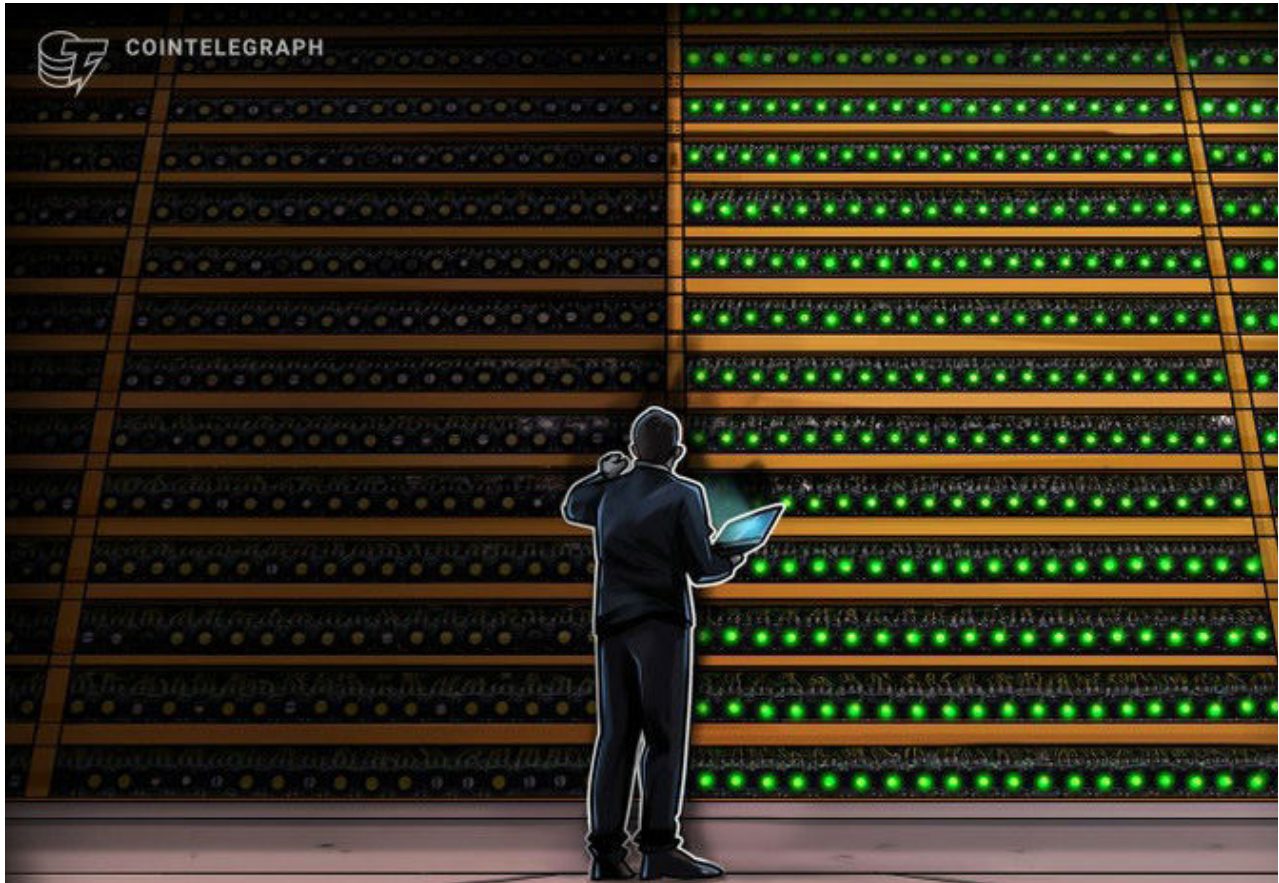
Ravi Menon, the managing director of the Monetary Authority of Singapore, or MAS, has voiced the country's readiness to enter into a close cooperation with China in relation to digital currencies.

Speaking at a financial forum in Shanghai, Menon highlighted China's progress in the development of its central bank digital currency, or CBDC, known as the digital yuan. Singapore, which is also actively exploring blockchain-based CBDCs, is looking to exchange related knowledge and expertise with China, Sina Finance reports June 18.

Menon reportedly said that the CBDC is currently a very hot topic, noting that Singapore and China's central bank are discussing various CBDC development scenarios. Outlining that the reasons for developing a CBDC vary by country, the official emphasized that the main goal of Singapore's CBDC project is to cut cross-border payment and settlement costs, reduce settlement time, and ensure transaction security.

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US Blockchain Firm Buys 17K Bitcoin Mining Rigs From Bitmain



American blockchain hosting provider Core Scientific signed a deal to buy next-generation Bitcoin (BTC) mining machines from major Chinese mining hardware producer Bitmain.

Core Scientific will purchase more than 17,000 S19 Antminers from Bitmain on behalf of its clients and for its own use. It will be the largest number of S19 machines purchased by a single blockchain hosting company, according to Core Scientific.

Kevin Turner, president and CEO of Core Scientific and the former COO of Microsoft said, “Core Scientific has received and begun testing the first of Bitmain’s newest ASIC miners, and has seen material success in increasing existing hash rate to achieve a 110 TH/s $\pm$ 3%.”

The deal comes as Texas has started attracting a number of mining facilities.

Last October, Bitmain opened “the world’s largest” facility for Bitcoin mining in Rockdale, Texas. In January, it was reported that SBI and GMO, two Japanese blockchain-related companies, penned an agreement with Northern Bitcoin AG subsidiary Whinstone to process cryptocurrency transactions at their facility in Rockdale.

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Financial Giant SBI Launching Crypto Asset Fund Featuring 50% XRP Allocation



Japanese financial giant SBI Holdings says it plans to create a new crypto asset fund that features a 50% allocation to Ripple's native token XRP.

In a new briefing, the financial giant says the crypto asset fund is expected to launch in the coming months. According to SBI, the fund is designed to allow its clients to gain exposure to the unique and emerging asset class.

"Providing individual investors with a crypto asset fund that embodies the resources of the SBI Group.

Crypto assets, which have a low correlation to traditional assets such as stocks, bonds, etc., enhance the effectiveness of diversification."

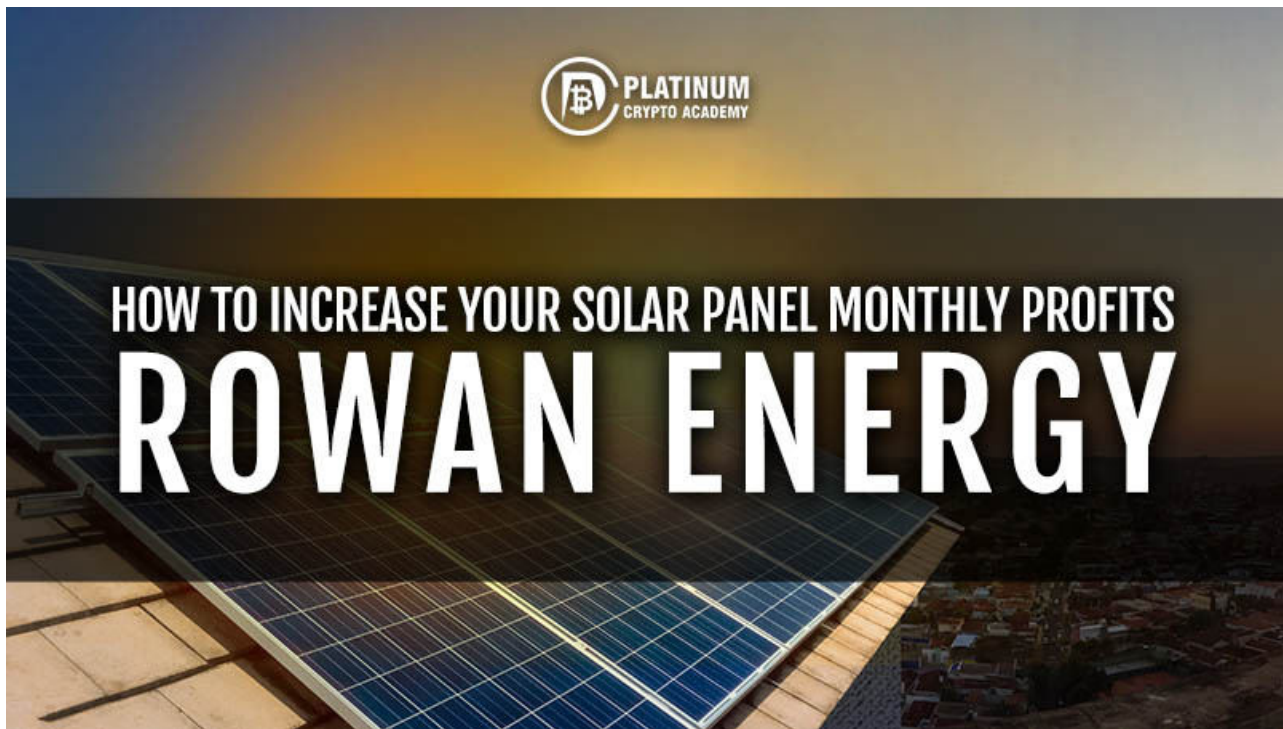
The other half of the fund will feature a 30% Bitcoin (BTC) allocation and a 20% Ethereum (ETH) allocation.

SBI Alternative Investments will be in charge of creating and handling the fund in partnership with an anonymous entity. SBI Securities and SBI Moneyplaza will be responsible for the sales of the fund's shares to individual investors.

SBI's crypto trading operation, SBI VC Trade, will be maintain custody of the crypto assets. SBI is a longtime Ripple partner and invested in the San Francisco startup back in 2016.

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HOW TO INCREASE YOUR SOLAR PANEL MONTHLY PROFITS – ROWAN ENERGY



Hi Crypto Network,

In 2019 the UK Government put an end to two major renewable energy incentive schemes stating they would not be replaced. The first was the ROC (Renewable Obligation Certificate), their certificates brought in a second reward for solar and wind farms being allocated for every 1MW/h of energy they produced.

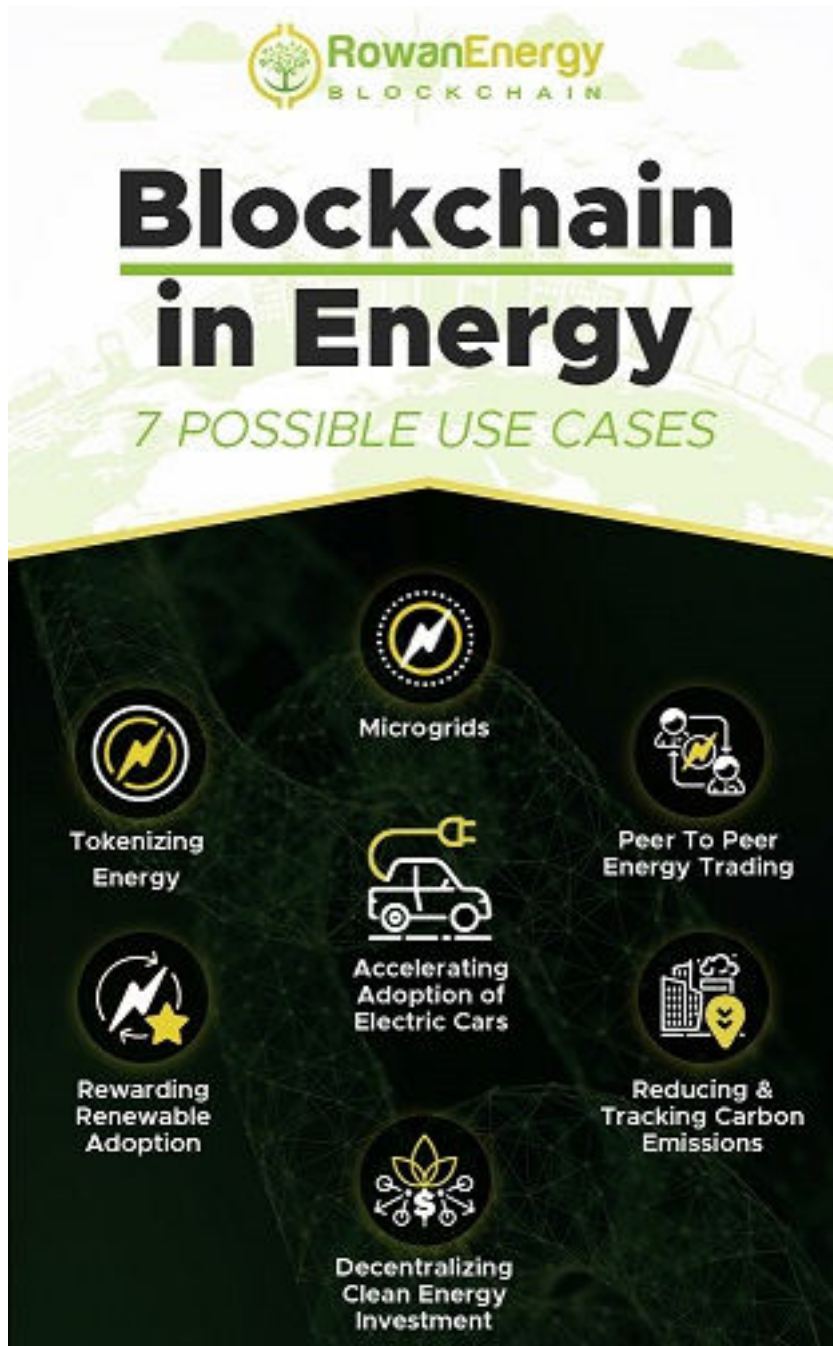
SOLAR ENERGY ON UK HOMES IS THIS PROFITABLE – A BRIEF REVIEW

The second scheme was the residential feed-in tariff. This incentive scheme rewarded consumers for investing in rooftop solar.

Furthermore, if you are an energy company who facilitates the sale of that green energy you need to buy REGO (Renewable Energy Guarantee of Origin) certificates from another source to sell that green energy for a premium green energy, even though it is green energy.

The whole process is slow and archaic in its design. Taking three months or more to get paid for that energy or have certificates assigned. Right now there isn't a financial reason to get solar installed onto the roof of your house. It's time for a new way of doing this.

WHAT ARE THE CURRENT USAGES OF BLOCKCHAIN TECHNOLOGY IN THE ENERGY SECTOR?



The energy sector operates on a business model that involves having players both upstream and downstream. Upstream players produce energy that will be transported and consumed by other players downstream. So, a good example would be, producing electricity from a generator upstream and selling to power companies who in turn sell it to consumers downstream. Power companies in this case act as mid-stream suppliers. Consumers get to consume the product (power) that has been produced upstream.

All these different levels from production to consumption make this industry an ideal target for Blockchain. This complex supply chain needs transparency, prudent data management and speedy transaction settlement. Immutability and transparency within Blockchain technology make it an ideal tool for managing the complexities involved in this sector.

One key area where Blockchain can be effective in the energy sector is in the elimination of middlemen. This technology has the capability to eliminate midstream players in energy production and distribution. This can effectively lower the cost of energy. With Blockchain technology public ledger, users can purchase directly from power providers.

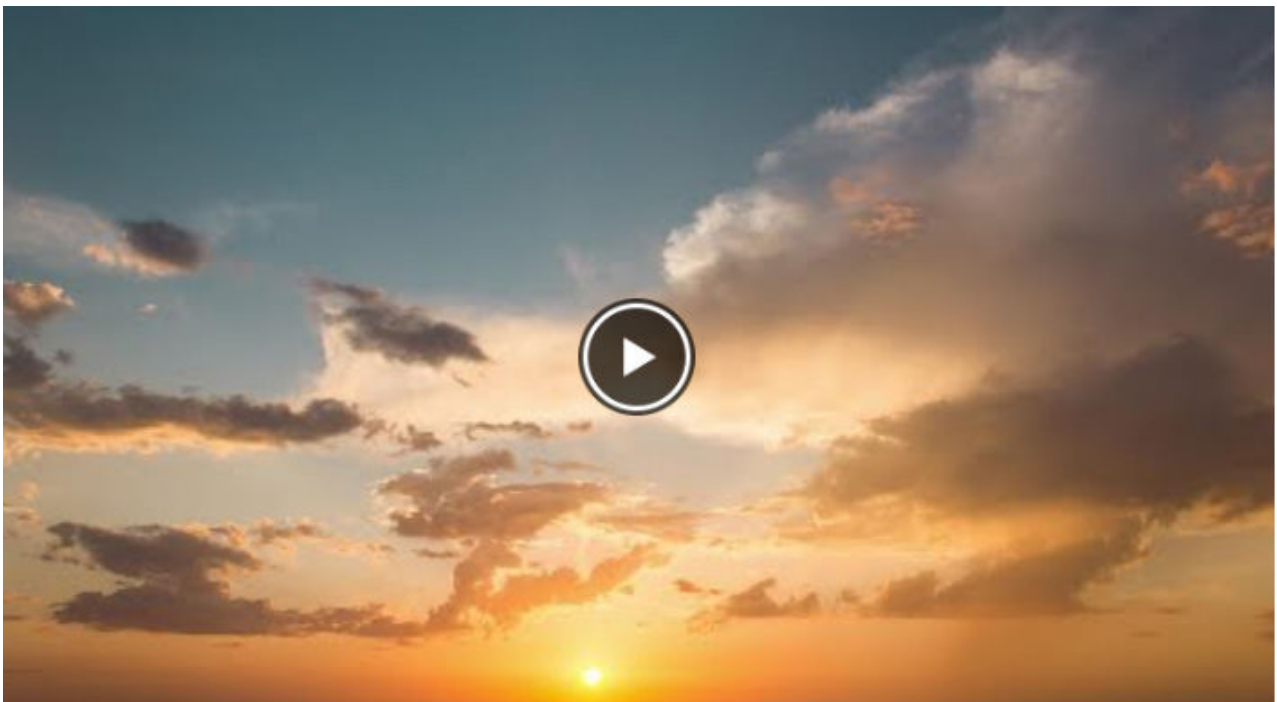
Secondly, Blockchain technology can also be used to create commodity trading platforms in the energy sector. This will create an opportunity for trading in green certificates. Since the energy sector has a relatively large number of players, Blockchain tech can also help in data and inventory management. This helps improve transparency in this sector.

Clearly, there is great potential for Blockchain in the energy industry. Experts, estimate that by 2020, this industry is expected to grow to USD 3 billion.

IS THERE A FUTURE FOR GREEN ENERGY?

As populations and economies expand, there is an increased demand for energy. As an example, currently, China and India account for about 30% of global population. This places significant demand on energy in these two countries. Non-renewable energy resources such as coal and oil have acted as our source of energy for the last two centuries. Almost 85% of our energy sources have been non-renewable. However, non-renewable energy resources are finite. Researchers indicate that with the current output and demand, these energy sources may last for a maximum of 200 years provided production is kept at a constant(This hasn't put into account non renewable energy sources that are yet to be discovered). This shows that we may deplete current energy resources sooner than we think. it goes a long way to show how unsustainable oil and coal are and paints a future that is definitely green.

United Nations Secretary-General António Guterres has called on world governments to achieve net zero carbon emissions by 2050 in order to slow climate change



Globally, we are seeing a cultural shift across the world. Countries have witnessed the adverse effects of CO2 emissions. Citizens across the world are pushing their governments to lean their policies towards renewable energy production. Currently, only 15% of our energy sources globally are renewable. However, there is hope that the future is green. Statistics indicate that in 2019, 44% of German power consumption was renewable. This was up from 39% in 2018. The sources of renewable energy in Germany are offshore and onshore wind, biomass, Solar and hydroelectricity. Experts say that by 2040, Renewable energy should be the fastest growing energy sector. It is expected that countries across the world will focus on more green energy sources to power their economies.

A recent study by Stanford University estimates that about 143 countries are responsible for 97.8% of global CO2 emissions. The study further proposes that the world can be divided into different regions that work together on energy storage. By doing this, we can achieve sustainability on our energy needs by 2050. Switching to green energy sources such as water, solar and wind will eliminate close to 7 million deaths annually that are caused by pollution.

HOW CAN BLOCKCHAIN AFFECT THE ENERGY INDUSTRY?

Energy agencies agree that Blockchain technology has the potential to radically change the energy sector. Energy companies can also leverage on this technology to boost sales, cut costs, improve customer service and enhance transparency. As the energy sector becomes increasingly digitized, Blockchain technology can play a significant role in managing this complex system.

Blockchain has the potential to be applied in multiple ways in the energy industry. Firstly, the transparent nature of Blockchain technology can help enhancing the auditing process of energy companies.

Secondly, the use of smart contracts in the energy sector creates the capability to instantly switch from one utility provider to another. This deepens competition within this industry and may lead to a reduction in energy prices.

Thirdly, Blockchain technology can also be used to enhance data privacy in the energy sector. Privacy of users and their identities can be concealed using Blockchain technology.

Fourthly, Blockchain technology can play a critical role in the management of energy networks. This can be done by merging multiple energy trading platforms into one whole network. Doing this may save money for the energy companies and this may trickle down to the consumers through a reduction in energy costs.

Blockchain technology can enable energy consumers to trade energy at a peer to peer level. They effectively become suppliers. This is especially possible with renewable energy sources such as wind and solar. Households may tap into this energy and produce energy. This excess energy can then be sold at a P2P level to other households. This will lead to an increase in energy production and consumption within local economies.

Blockchain technology may also help companies promote their energy products in a more customized manner. For example, using Blockchain and AI technologies, an energy company can monitor energy patterns for their consumers and offer them products that suit them. The companies may offer their consumers discounts or other value additions that may suit them.

Blockchain tech may also enable automatic billing for consumers and power producers using smart meters in the energy industry.

HOW ROWAN ENERGY CAN INCREASE PROFITS FOR SOLAR PANEL OWNERS

Rowan Energy is dedicated to increasing the returns rooftop prosumers can earn and therefore encouraging the adoption of residential solar again.



Rowan has developed a platform that takes certified meter readings and issues two certificates from that data. Each certificate is stored on our custom-built low powered (therefore low-carbon) blockchain. Each certificate states the source of the energy, the meter ID and the grid reference of the generation along with the time and date it was generated.



The first certificate is allocated to the Energy company who can use the certificate as a Guarantee of origin. In fact, we the end customer buying the energy can look on a dashboard and see where the energy is coming from in real-time. Bringing transparency to the generation and source of energy.



The second certificate is allocated to the residential producer. This certificate is to be certified and with a click of a button can be offset from their energy bill, sold to business to offset their carbon footprint or even donated to charity at a single click of a button.

Because of the nature of our tokenized certificate, we can fractionise certificates. This means we can assign 1000th of a certificate for every 1KW produced and they are minted in real-time, adding liquidity market.

Solar owners will also host a small Raspberry Pi miner device in their home that is either integrated into their battery storage or a standalone unit. For validating transaction on our blockchain they will earn 1 RWN token every day for being a part of our mining pool.

The consumer can see where their energy is coming from in real-time reassuring them it's truly green and the prosumer will be able to generate a second income from their excess energy more than doubling what they can get now. Energy companies are encouraged to adopt the solution as they will make significant savings on sourcing and buying REGOS.

ROWAN ENERGY'S LONG-TERM VISION AND PLANS

In light of all these developments in the energy sector, we see that the future is green. Global economies and enterprises should rise to this occasion and demand a shift in the way we power our industries. Rowan energy is at the forefront of this. This project is a green energy platform that seeks to leverage on Blockchain technology to achieve energy sustainability through the use of renewable energy.

The vision of Rowan Energy platform is to achieve sustainability through adoption of green energy. At the same time, the platform seeks to set up an energy market that will empower its community by allowing them to trade energy at a P2P level

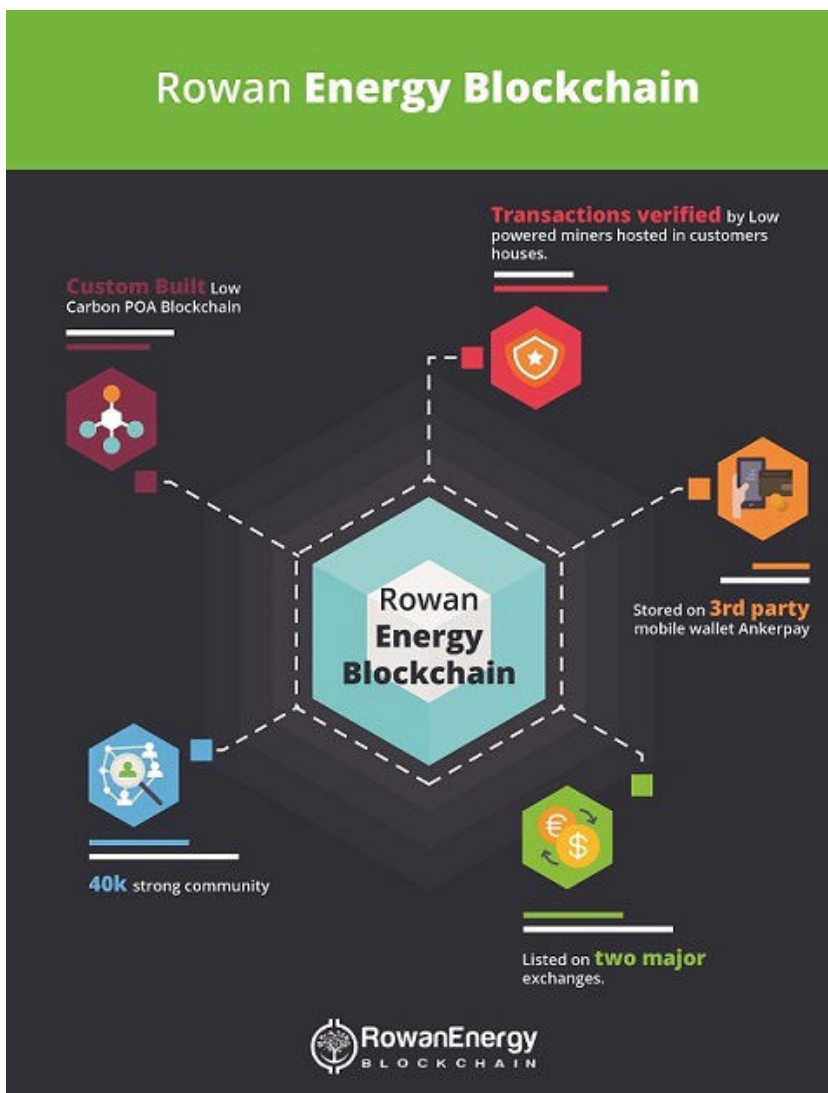
The project operates through a Proof of Authority validation mechanism. Proof of Authority is an algorithm mostly used by utility companies. It works by assigning special status to members on the Blockchain and granting them permission to generate blocks. Members in the network assign their trust to specially authorized nodes in the network. When majority of these nodes sign a block, then it is assigned onto the network. With Rowan Energy, this algorithm basically allows each member of the community to be actively involved in the network by validating transactions and also generating renewable energy within the community. This energy can then be sold to other members within the community. Selling green energy, say from your solar Panel, at a P2P level will not only enable small scale Prosumers earn income from the sale, but also helps in reducing the overall costs of energy as midstream power suppliers(brokers) will be cut off from the market. This will lead in reduction in power costs. Secondly, use of Blockchain in the energy industry promotes transparency as one can see and validate the source of energy they are consuming..

Allowing members of the community to validate these transactions helps to promote trust and transparency within the community. Members who validate the transactions that take place in this community will be rewarded with Rowan tokens. These tokens will enable community users to offset some of their energy costs.

Rowan community is also actively engaged in building decentralized applications for the energy industry. Doing this helps deepen Blockchain usage in the energy industry and takes us closer to achieving energy sustainability.

The power of numbers in the community makes it possible for members in the community to purchase green energy from one another. The community is also better placed to purchase energy from other green sources in bulk and at huge discounts.

This project is managed by a solid team of professional with extensive knowledge and technical know-how in the energy and Blockchain industries.



Phase 1 – Rowan Energy Blockchain

Rowan Energy Blockchain is the world's first community-supported Green Energy Blockchain. Our blockchain is super low powered (therefore low carbon) Proof of Authority consensus mechanism, where each of our members takes a role either validating the energy transactions or generating renewable electricity and selling it back to the community.

Phase 2 – Rowan Renewable Energy Certificates (REC)

A REC is a renewable energy certificate is an asset-backed token that represents 1KW/h of energy generated by rooftop solar. The blockchain shows who, where, when and how the electricity is generated. These certificates are used to offset your carbon footprint and represent 0.5KG of carbon.



Phase 3 – Rowan Energy

Rowan Energy is the world's first Community Fed Green Energy Company. Using existing infrastructure, we enable owners of rooftop solar to sell their generated energy to other consumers peer to peer bringing in the best returns possible for solar and the cheapest green energy on the market. Fully traceable back to the source, our energy is truly green and reported in real-time.



CONCLUSION AND OVERVIEW

It is incumbent upon us to demand from our governments a policy shift into green energy. Recent climatic events across the globe point that our current energy sources are unsustainable and injurious to our global ecosystem. It is upon us to do more. Fortunately, extensive research has been carried out on renewable energy generators and it has been proven that the world can be sustained through renewable energy sources. As a result, we are seeing more countries adopting these sources to power their economies.

HOW BLOCKCHAIN IS CHANGING SPORTS



Hi Crypto Network,

Many a time, sports fans yearn for a deeper connection with their sporting idols. However, this is rarely attained. What usually happens is that the fans are forced to jump from one news site to another as they gather titbits of information about their favourite personalities.

A DISCONNECT BETWEEN SPORTS FANS AND THEIR CLUB

They are fed scraps of information. Yet, it is these fans that bestow honour upon their idols. To make matters worse, some of these idols rarely post anything on the dominant social media channels, and when they do, it may be a line or two. This usually leaves the fans longing for more but in most cases, no more information is provided.

In the event of one sided news stories covering an event or incident that a sporting personality engaged in, the fans rarely get to hear directly from the sporting idol on what actually transpired. This vacuum is usually filled with speculation, theories and heresies that may at times damage the reputation of an idol

Most fans adore their sporting idols and will go to great lengths to prove this. However this relationship is usually one-sided and there is little that an idol can do to reciprocate this love save for an occasional thank you, limited autograph signing and “blowing kisses” when meeting fans. Real compensation and rewards for the fans are missing.

HOW BLOCKCHAIN IMPROVES THE SPORTS INDUSTRY

There are multiple ways in which the sports industry can leverage on Blockchain technology to deepen interaction with fans, boost revenues and enhance sporting careers.

Travel

Imagine travelling to a different city to cheer your team and when you get to the stadium entrance, you are denied entry and told your ticket is fake. Sports fans often travel from one city to cheer their favourite teams. When this happens, they can buy tickets either online or from offline vendors. This has created an industry for brokers who buy the tickets directly from the providers and then scalp these tickets to the fans. In some instances, the tickets being sold may be fake or not even be released on time for the event. With Blockchain technology, ticket providers can rely on smart contracts to release the tickets on time to the fans so they can travel and view the matches live. Blockchain technology can also be used to track the tickets from their source, thus flagging any fake tickets.

Fan Engagement

Teams can leverage on Blockchain technology and have fans invest in them for a slice of their profits once they grow. The fans can do this through the use of smart contracts. What the teams have to do is to organise for a token sale and their die-hard fans will go ahead and purchase these tokens and own part of these teams. The teams can also organise for rewards and compensations to the fans through the use of Blockchain technology. For example, teams can compensate, through some metric, their most outspoken fans.

Injury prevention

In sports an injury could mean the end of a once illustrious career. Using Blockchain technology, it may be possible to insure against this. Here is a good illustration: When a rising star is in the minor leagues, Blockchain technology can be used to invest in them and “own” a part of them, say 20% of them. Once they rise into the major leagues and are earning millions every year, then they can pay part of this to the other shareholders. If they get injured while they are still in the minor leagues, with little or no financial muscle to seek the best medical assistance, then their careers may be over.

eSports

Blockchain technology may be used in processing speedy payments in the e-sports industry. It can also be a useful technology in promoting peer to peer gaming as smart contracts can process and disburse payments fast and automatically. Players in the e-sport industry can also purchase teams and other players using tokens.

BLOCKCHAIN IN SPORTS INDUSTRY

There are multiple ways in which the sports industry can leverage on Blockchain technology to deepen interaction with fans, shove up revenues and enhance sporting careers.



Travel



Fan Engagement



Injury prevention



eSports

TOP BLOCKCHAIN PROJECTS IMPROVING THE SPORTS INDUSTRY



Fan Engagement - IQONIQ

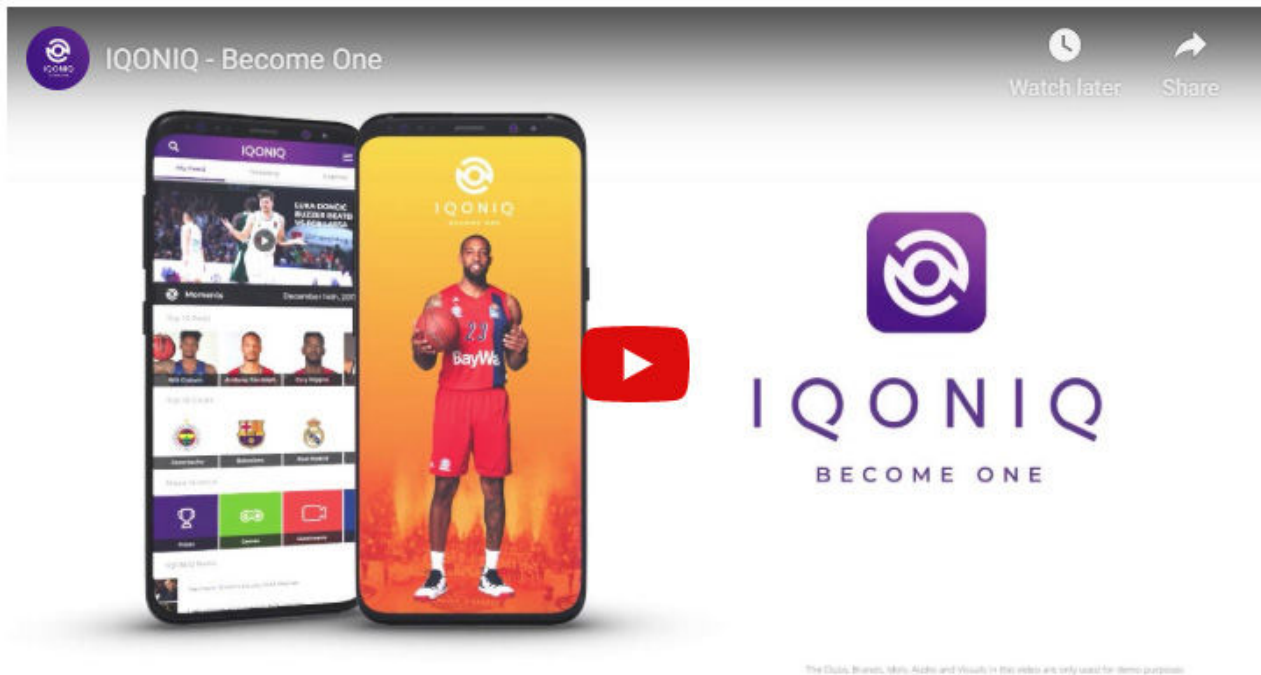
IQONIQ is a new fan engagement platform that is using Blockchain technology in sports to build a more purposeful, more rewarding and more personal experience for fans, sporting idols and corporate partners.

In a world that is now more connected than ever, the platform creates a more personal experience for the fans by helping them get daily insight and information about their sports idols. Users can

also connect with fellow fans across the globe and take part in exclusive online games as they interact with their idols.

IQONIQ also focuses on providing a rewarding experience for fans, offering a loyalty programme, special offers on merchandise and tickets, and the opportunity to win prizes such as exclusive experiences and financial rewards.

You can also help your idol in furthering their social causes by contributing and being part of their campaigns as a fan.



E sports – Dream Team

E sports – Dream Team is a Blockchain powered e-sports application that acts as an infrastructure and payment gateway for e-sports. The platform helps bring all e-sports stakeholders under one roof and enable them to effectively communicate and coordinate with each other. It also provides an opportunity for amateurs to become professionals. The platform also executes smart contract technology that enables automatic payments of prize money and rewards.



Travel and Ticket Sales – Blockparty



Travel and Ticket Sales – Blockparty is a platform that leads in this space. The platform helps in selling tickets for concerts and events around the world using Blockchain and cryptocurrencies. The tickets are sold and records stored through the application of Blockchain technology. So, in the event that you get a ticket from them or from one of their vendors, you can track it and get to know its source.



Data Sharing – Lymbo



Data Sharing - Lymbo is a Blockchain based platform that enables encrypted data sharing through wearable. The data collected can be useful for sporting enthusiasts and teams that may want to track the performance of their top athletes and also encrypt it on the Blockchain.



REWARDING SPORTS PASSION – TRUE FAN ENGAGEMENT

Sporting fans across the world are dedicated individuals. Some of them even die for their teams and idols. There is usually very little compensation given to them for this dedication yet they go to great lengths to support their teams and idols. True fan engagement is needed where the supported teams also contribute to the development of the fans either in one way or another. This can be in the form of rewards, payments, access to exclusive events and access to merchandise at heavily discounted prices. This form of collaboration should not just be a one off event but should be the norm and dictate the way sporting teams and their players interact with fans.

A CLOSER LOOK AT IQONIQ: REVOLUTIONISING HOW WE ENGAGE WITH SPORT

IQONIQ is at the forefront of revolutionising the sports industry by changing how fans engage with their sporting idols. By combining all of the modern-day features of fandom into a single platform, IQONIQ provides fans with a unique fan club which offers more personal, more rewarding and more purposeful experiences and engagements with their favourite sporting stars and organisations. Not only does this benefit the fans themselves, with exclusive content, offers and features, but also the stars themselves, who are able to build even closer relationships with their fanbases.

WHAT IS DIFFERENT ABOUT IQONIQ

More Personal: Sports fans are expected to collect the content they desire on multiple platforms, with communication expected to flow in only one direction: from the star to the fan. IQONIQ unites all the content from stars on one platform, adding unique opportunities for fans to enter a two-way relationship with stars and fellow fans. This includes exclusive features for direct engagement, exclusive content, broadcasting options tailored to your desires, and in-app games to win prizes.

More Rewarding : Fans in the sports and entertainment world are some of the most committed in the world. Often, they sacrifice a lot of time and money into supporting their stars, without receiving much in return. IQONIQ enables stars to give something back to their most loyal and devoted followers, with a range of exclusive features, including a purpose-built loyalty programme and membership scheme, special offers of merchandise and tickets, and the opportunities to win exclusive VIP experiences – all based on the level of commitment you show.

More Purposeful : Sports and entertainment have a unique ability to unify and promote social change. To do more than entertain but also influence the world for the better. IQONIQ recognises this and has its bigger purpose deeply enrooted in supporting good causes, by enabling fans, stars and brands to give something back to society and promote a better world in an open and transparent manner. With IQONIQ, sports idols and fans can support and promote their causes, diving long-lasting change together with their community.



WHY SHOULD SPORTING FANS KNOW ABOUT IQONIQ

IQONIQ is a platform that gives the sporting fans a chance to interact with players at a much more personal level. This platform also rewards fans for their devotion to their sporting teams. Finally, this platform allows the sporting fans to work alongside their sports clubs and idols in championing for social causes.

OVERALL THOUGHTS ON IQONIQ

IQONIQ is platform that is indeed worth considering if you are a sports fan. It gives true sports fans opportunity to interact with sports idols at a much closer level and get exclusive access to news, features and athletes performance. The deals on tickets sales and merchandise offered will redefine the way teams interact with their fans. This is platform that finally gives fans a chance to be appreciated and takes the fan experience to a whole new level.





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