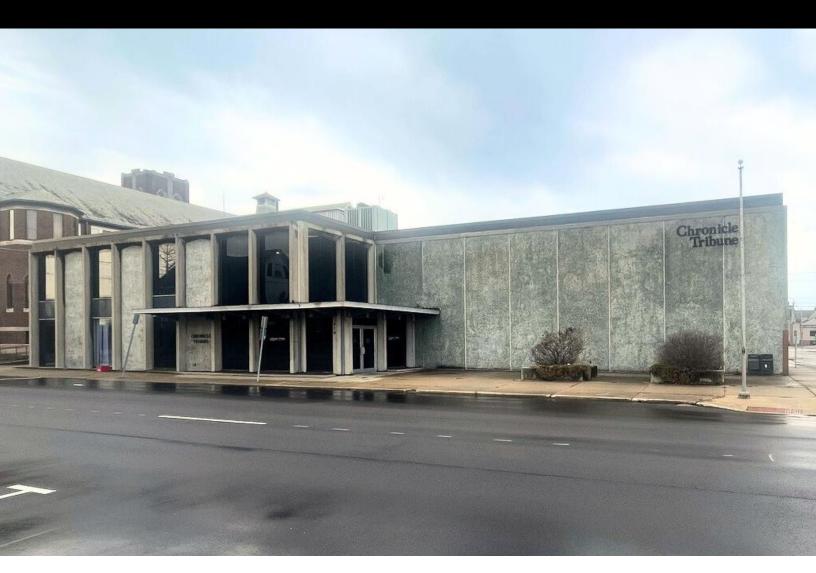
#### **OFFERING MEMORANDUM**

## **INDUSTRIAL - FOR SALE**

610 S Adams St, Marion, IN 46953



#### 45,561 SF | THREE BUILDINGS | SIX PARCELS ON 2.07 ACRES

#### **CONTACTS**

**State Broker:** 

**CHRIS COCKERHAM** 

Cockerham Commercial, LLC 812.340.3083 | 812.333.7568 chris@cockerham.us

#### **AIDAN CLEGHORN**

BellCornerstone 315.565.8302 acleghorn@bellcornerstone.com

#### OFFERING MEMORANDUM

# **610 S ADAMS ST** Marion, IN 46953

#### **DISCLAIMER**

The information contained in the following Offering Memorandum has been prepared to provide a summary of unverified information to prospective buyers or tenants and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation.

Prospect agrees that the proposed sale price and its terms, and any negotiations or discussions with respect to the transaction (collectively, "Confidential Information") are confidential.

Prospect agrees that it shall, and that it shall cause Prospect's representatives to, maintain and protect the confidentiality of all Confidential Information.

Further, Prospect agrees that it shall not, and that it shall cause its representatives to not, disclose any Confidential Information to anyone other than individuals working on Prospect's behalf directly or in connection with the proposed transaction who have agreed to be bound by the provisions of this paragraph.





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#### **EXECUTIVE SUMMARY**

# **610 S ADAMS ST** Marion, IN 46953

This offering presents a unique opportunity to acquire a portfolio of six parcels in the heart of Marion, IN, comprised of three buildings and three parking lots on 2.07 Acres. Previously home to the local newspaper's production and distribution operations, this vacant property offers significant potential for redevelopment, adaptive reuse, or investment.





## **Marion, IN**

Marion, Indiana, is a mid-sized city in Grant County, known for its rich industrial history, vibrant cultural scene, and strategic location in the heart of the Midwest. Historically a manufacturing hub, Marion has long been associated with the automotive and glass industries, with companies such as General Motors

maintaining a presence in the area. Today, the city's economy is diversified, with healthcare, education, and logistics playing key roles. Indiana Wesleyan University, one of the largest private universities in the state, contributes significantly to the local economy and workforce development. Culturally, Marion embraces its deep-rooted arts and music traditions, hosting events like the Quilters Hall of Fame Celebration and the Marion Philharmonic Orchestra performances. The city also boasts a strong sports legacy, being the hometown of basketball legend James Dean and featuring one of the most successful high school basketball programs in Indiana. Its historic downtown is undergoing revitalization, with local businesses, art galleries, and eateries adding to the community's charm. Located along the Mississinewa River, Marion is positioned conveniently between Indianapolis and Fort Wayne, offering residents and businesses access to major transportation routes while maintaining a small-town feel. The city's affordability and ongoing economic development efforts make it an attractive location for businesses and families looking to invest in a growing yet historically rich community.







#### **POPULATION**

Marion 28,105

State: Indiana 6.92 Million

#### **MEDIAN AGE**

Marion

**36 Years** 

State: Indiana 37.4 Years

	2024 STATISTICS		
	2 Mile	5 Mile	10 Mile
Population 2024 Total Households Avg Household Size Avg Household Income	23,150 9,882 2.2 \$52,602	39,390 15,985 2.2 \$58,667	59,294 24,138 2.3 \$61,585

#### **MEDIAN HOUSEHOLD INCOME**

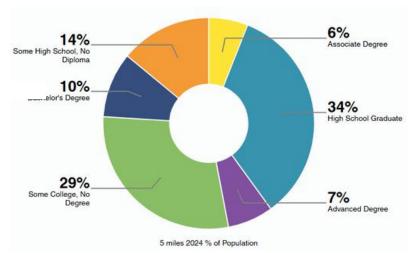
Marion

\$43.349

State: Indiana \$66,800

#### **EDUCATIONAL ATTAINMENT**

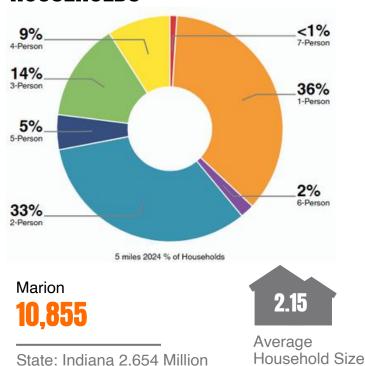
Highest level of education among people aged 25 years and older as 80% more or less than Indiana at large.



#### **ECONOMIC INDICATORS**

<b>4.1</b> %	Marion Unemployment Rate
4.1%	U.S. Unemployment Rate

#### **HOUSEHOLDS**







### **HIGHWAY ACCESS**

Interstate 69 (I-69): While I-69 does not pass directly through Marion, it is the primary interstate serving the region. The nearest access points are about 15–20 miles east of the city via State Road 18 or State Road 22, providing direct routes to Indianapolis (south) and Fort Wayne (north).

U.S. Route 35 (US-35): This highway runs through northwestern Marion, connecting the city to Kokomo (southwest) and Gas City (southeast). It eventually links to major routes heading toward Ohio and beyond.

State Road 9 (SR-9): Running north-south through the heart of Marion, SR-9 provides a direct route to Anderson and Columbia City while intersecting key east-west highways.

State Road 18 (SR-18): This highway cuts east-west through Marion, providing an important link to I-69 (east toward Fort Wayne) and Delphi (west toward Lafayette).

State Road 22 (SR-22): Another east-west route, SR-22 connects Marion to Kokomo and I-69 to the east.



### **AIRPORT PROXIMITY**

**Marion Municipal Airport (MZZ):** 

Located approximately 6 miles southwest of downtown Marion, MZZ is a general aviation facility, offering services such as aircraft rental, maintenance, and fuel. Complimentary transportation is available for business day trips.

Fort Wayne International Airport (FWA): Located about 45 miles northeast of Marion in Fort Wayne, Indiana, FWA is a major airport offering domestic flights.

Indianapolis International Airport (IND): Located approximately 100 miles southwest of Marion in Indianapolis, Indiana, IND is an international airport. Offering a wide range of domestic and international flights.

## **SITE OVERVIEW**

#### SITE

Property Type:	Office/Industrial	
Building Class:	С	
# of Parcels:	6	
# of Buildings:	3	
Building SF:	Main Building: 39,471 SF	
	Circulation Building: 4,092 SF	
	Curran Building: 1,998 SF	
Acres:	2.07	
Floors:	3	
Parking:	3 Surface Lots	
Docks:	3	
Drive Ins:	3	

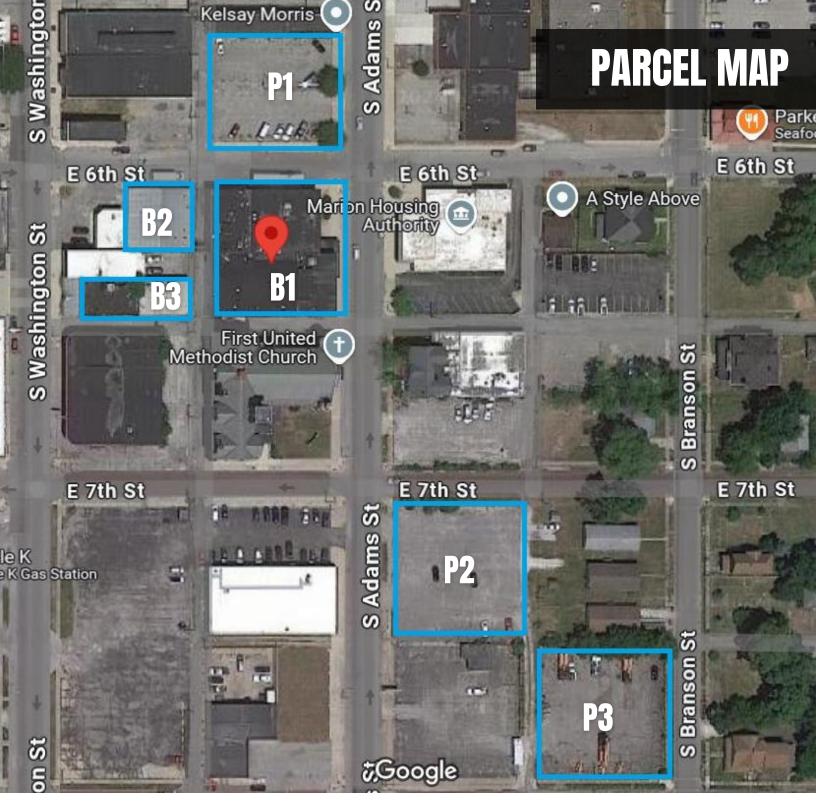
## **OPERATING EXPENSES (2025 YTD)**

Property Taxes (all 6 parcels):	\$8,842.50
Utilities:	\$8,750
Maintenance & Repairs:	\$1,730

## **ZONING: LIMITED COMMERCIAL/TZ**

The purpose of the General Commercial (GC) district is to provide for commercial developments that are typically 3 acres or larger depending on the character of the site, including surrounding land uses and the design and intensity of the site. This designation is for properties in commercial retail, office and service uses primarily along portions of major roadway corridors within the community for high visibility and accessibility.







610 S Adams St Parcel #:16-1021-70; 16-1021-80; 16-1022-30 **B2** 

110 1/2 E 6th St Parcel #:16-1021-90



609 S Washington St Parcel #:16-2018-10; 16-2018-11



6th & Adams St Parcel #:16-9002-30; 16-9002-40; 16-1018-70



7th & Adams St Parcel #:16-2008-00; 16-2008-10; 16-2008-20

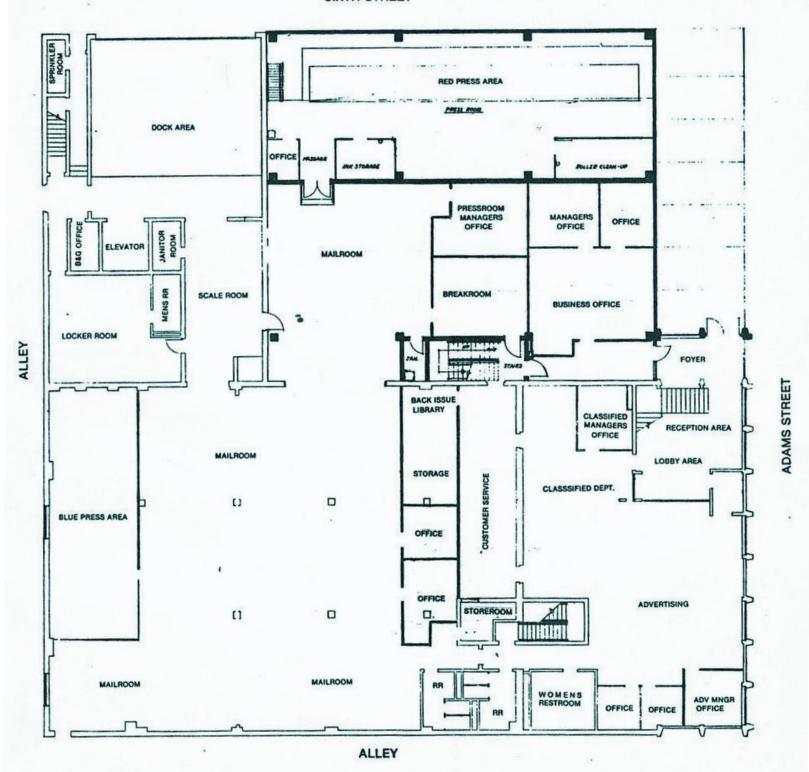


8th & Branson St Parcel #:16-2007-30; 16-2007-40;16-2007-50

## **FLOOR PLAN**

#### CHRONICLE-TRIBUNE BUILDING

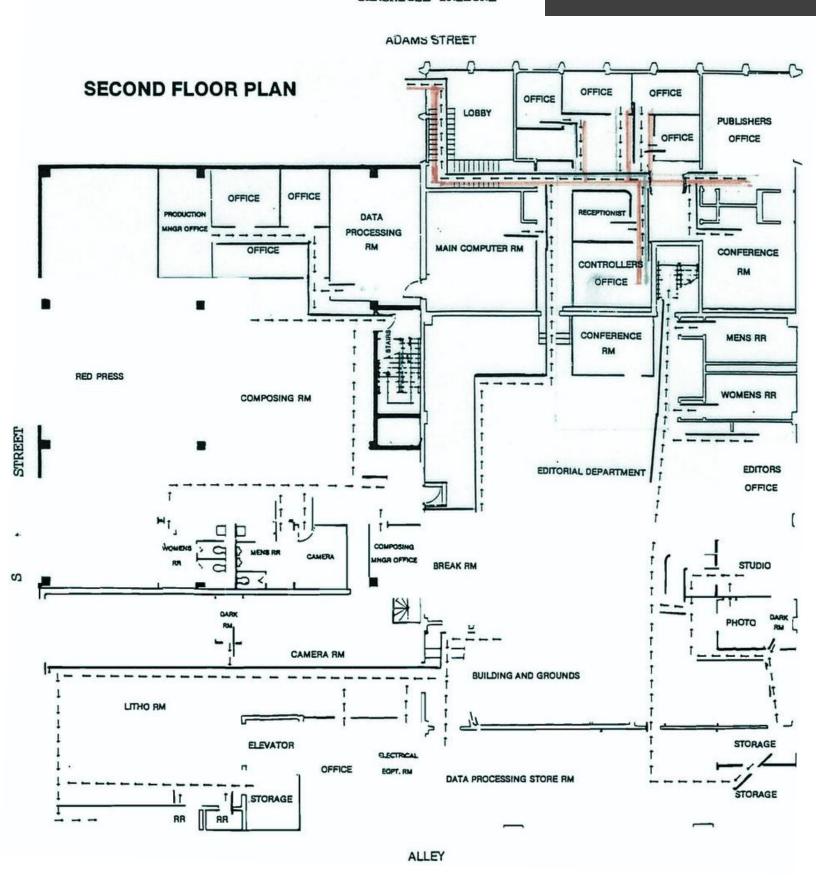
SIXTH STREET

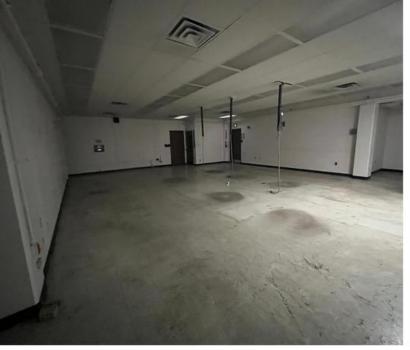


**FIRST FLOOR PLAN** 

## **FLOOR PLAN**

#### CHRONICLE-TRIBUNE





















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