

Preservation Holding AS, Owned By Norvestor From Oslo Supports Growth of MONTI-Werkzeuge GmbH

Presserv, a distributor of Monti in Norway and also majority owned by Norvestor will continue their operations under their well-known names.

MONTI, headquartered in Hennef, Germany, including its subsidiary, MontiPower Americas Inc., is a globally renowned manufacturer of rotary bristle blasting technology and special surface preparation equipment used for surface cleaning, coating & millscale removal and anchor profiling. MONTI's patented technologies and innovative solutions ensure the best possible bond for protective coatings and sealants without abrasive materials and waste media. MONTI products supplement coating performance to maximize the long-term protection of assets in the transport, Oil & Gas, windmill, pipeline, public infrastructure and heavy equipment sectors, amongst others. Outside the USA/Canada, MONTI operates globally through a network of trained distributors and resellers, including Presserv.

"MONTI has a successful track record of over 30 years and is known worldwide for its MBX and Bristle Blaster technologies. MONTI's founders built an amazing company and since joining MONTI in 2018, it has been my pleasure to continue to build on the wonderful heritage of innovation and great products. Today, a team is bringing decades of global coatings industry experience to MONTI's surface preparation technology. This experience and know-how support a new vision for MONTI with an expanded offering of products and services to the global coatings industry and beyond. Our partnership with Presserv will enable us to access new markets, expand our offering and support our clients through different platforms. We are very excited to begin this new chapter", says Drs. J.F. (Frits) Doddema, CEO of MONTI.

"MONTI is a unique company with a diversified product portfolio, well known by Presserv through their cooperation for many years. It is a European manufacturer with strong German roots and a history of developing innovative products with applications for many different industries. The combination of great products, a strong brand, and an expanding market opportunity is very attractive. We see a great value proposition in markets from both Presserv and MONTI, where asset owners are looking for safe, cost-efficient and environmentally sound solutions. In addition, by adding MONTI, we are partnering with a strong management team with a proven track record in the protective coatings industry and a history of building great businesses. The combined strength of our two companies, Presserv and MONTI, in this segment will create a unique platform to both, develop products and services to our segments in the everlasting fight against corrosion", says Tor Erling Gunnerød, Partner in Norvestor Equity AS and Chair designate in Preservation Holding AS.

Norvestor will be a majority owner in both Presserv and MONTI through the newly established Preservation Holding AS. MONTI employs 40 people through its production facility and main corporate offices in Hennef, Germany, and the U.S branch offices in Manassas, Virginia and Houston, Texas.

Presserv employs 70 people through its headquarters in Stavanger, Norway, and offices in St. Paul Minnesota US, Aberdeen UK, Rio de Janeiro, Brazil and Singapore.

For further information: www.montipower.com



From left: Tor Erling Gunnerød from Norvestor's Preservation Holding AS, J.F. Doddema, CEO of MONTI and Werner Montabaur, the founder of Monti-Werkzeuge GmbH.



A team is bringing decades of global coatings industry experience to MONTI's surface preparation technology.