

2025

ANNUAL REPORT



Gulf Coast Educators
FEDERAL CREDIT UNION



Rooted in **Education**,
Driven by **Service**.

Our Members Say it Best



Since becoming a member of GCEFCU, I have experienced only exceptional service. It has been one of the most meaningful incentives of my teaching profession, providing consistent reliability and support. Throughout my membership, I have never encountered a single negative experience, and I firmly believe no other institution measures up to the standard set by GCEFCU.

★★★★★ Jennifer Gipson

Message from the PRESIDENT/CEO

To Our Members,

I would like to extend my sincere gratitude to our loyal member-owners for another successful year at Gulf Coast Educators Federal Credit Union. Your trust and support are the foundation of everything we do, and they have played a vital role in our continued growth and success.

I am pleased to share that 2025 was an exceptional year, marked by strong financial performance and meaningful progress. As we reflect on the past year, we are proud to highlight several notable accomplishments:

- We received several prestigious awards, including Top Workplace by the Houston Chronicle, and Business Partner of the Year by Pasadena ISD Education Foundation. We were also nominated for Best Credit Union by the Houston Chronicle and Galveston Daily News.
- We celebrated the grand opening of our eleventh branch in Rosenberg, Texas.
- We launched a newly redesigned, state-of-the-art website to better serve our members.
- We introduced GCEFCU's new podcast, Banking on Education.
- We enhanced member services with new features, such as digital card controls, expanded surcharge-free ATM access, a 24/7 call center, and free credit score and identity protection monitoring for all members.

These accomplishments demonstrate our ongoing growth and dedication to delivering exceptional service to our members. We're grateful for the trust you place in us every day, and it inspires us to do even more for you. As we move forward, we remain committed to supporting education, empowering our members, and strengthening the communities we proudly serve.

On behalf of our dedicated staff and the Board of Directors, thank you for entrusting us with your financial well-being and for your continued loyalty as member-owners. This is a responsibility we do not take lightly, and we are privileged to serve you.

Sincerely,



Eric Stegall
President/CEO



Service BY NUMBERS



2025 Highlights

Gulf Coast Educators Federal Credit Union continued to grow at a remarkable rate while providing exceptional member service throughout 2025. Below is a summary of the credit union's 2025 performance.



Paid Out in Dividends:
\$19,477,425.20



Total Branch Locations:
11 Branches



Total Members:
60,776

Loans at a Glance:

Auto Loans: 2,870
Total: \$100,562,561



Personal Loans: 4,995
Total: \$28,190,200



Real Estate Loans: 399
Total: \$79,838,743



Loans Funded: 8,264
Total: \$208,591,504



Service at a Glance:

Number of Phone Calls
Answered by Contact Center:



135,474

Total Glia Engagements
(Chat, Video, Text):



52,571

2024–2025 FINANCIALS

Assets

	2024	2025
Net Loans	\$862,007,039	\$878,214,648
Total Investments	\$331,068,940	\$350,875,095
Total Fixed Assets	\$8,577,278	\$8,124,664
Other Assets	\$16,523,095	\$17,789,494
Total Assets	\$1,222,613,039	\$1,258,829,435

Liabilities & Equity

	2024	2025
Liabilities	\$181,663,130	\$70,269,786
Deposits	\$911,929,681	\$1,035,453,957
Capital	\$129,020,228	\$153,105,691
Total Liabilities and Equity	\$1,222,613,039	\$1,258,829,435



2025 ANNUAL AUDITS



Keeping Your Credit Union Secure

Gulf Coast Educators Federal Credit Union is chartered by the National Credit Union Administration (NCUA), an agency of the federal government. The Board of Directors appoints a Supervisory Committee that meets quarterly to ensure that appropriate policies and procedures are in place and followed, as outlined below.

What is the Purpose of an Audit?



Ensure that the credit union operations follow applicable laws and regulations;



Ensure that the required verification of accounts is done;



Ensure that financial reports are accurate & reflect the financial condition of the credit union;



Review the conduct of the official family, and



Ensure that member assets are safeguarded;



Direct the audit plan of the credit union

Our Members Say it Best



You guys make everything extremely easy! The interests rates, when having to re-finance, are very reasonable and come with no headache. You guys are extremely understanding and kind when speaking over the phone about any given matter. I have never ended a call feeling frustrated or confused, with more questions remaining. You are thorough, knowledgeable, and very helpful.

★★★★★ Emeleigh F.

2025 AUDIT REPORT



2025 Audit Report

For period ending December 31, 2025

The audits that were performed in 2025 were as follows:

- CU Resources - Annual Bank Secrecy Act / OFAC Review
- CU Resources - Annual ACH Review
- CU Resources - Annual Protection & Security Review Section 748
- Doeren Mayhew - Annual Financial Audit/Supervisory Committee Review
- Doeren Mayhew - 401(k) Profit Sharing Plan
- Doeren Mayhew - GCEFCU Employee Pension Plan
- BAI Security - Annual IT Audit
- National Credit Union Administration (NCUA) Exam
- National Credit Union Administration (NCUA) Fair Lending Exam

Supervisory Committee

Mike Clausen, Chairman
Jennifer Baker
Carrie Banuelos

Ben Pardo
Kimberly Rich

What We Do

COMMUNITY IMPACT



Making A Difference

Every year the credit union donates thousands of dollars to local schools to help educators across Texas communities to improve teaching and learning in their classrooms. We believe education is the smartest investment one can choose, and we take pride in being a part of their journey. We are proud of the members we serve and the impact they make in our community.



Schools & Education

The credit union donated **\$316,182.81** to education foundations and schools.



Educator Appreciation

Over **\$143,353.55** was used to sponsor appreciation lunches and giveaways for school employees.



Grants, Scholarships, & Awards

The credit union awarded **\$29,504.00** to teachers and students in the form of Classroom Mini Grants, Teacher Awards, Principal Awards, & Scholarships.



Employee Giving

Credit union employees donated over **\$18,000** in 2025 to various charities and local organizations.

Employee Giving

GCEFCU employees have the option to donate a small portion of their paycheck to go towards our Employee Giving program. These funds are then donated to local charities and organizations in our community.

2025 COMMUNITY IMPACT



Our Members Say it Best

I have never had any major issues with banking at GCEFCU for the last 28+ years. Very reliable, secure and quick to resolve any issues should they arise. Friendly staff and easy to navigate website.

★★★★★ Lisa D.



Thank You to OUR TEAM



Thank You to Our Team

Thank you to all of our member-owners, employees, management team, and Board of Directors for a great 2025 year.

Board of Directors:

Barry Beck
Michael Clausen
Jim Rubach
Stephen Harrell
DeeAnn Powell
Jerry Dennis
Lisa Nixon
Damico Bartley
Andrea Wenke
Brett Lemley
Lily Galindo

Supervisory Committee:

Michael Clausen
Kimberly Rich
Ben Pardo
Jennifer Baker
Carrie Banuelos

Executive Team:

Eric Stegall
Sonia Ponchak
Jamieson Mackay
Taylor Hebert
Michael Barry
Kim Jackson
Shannon Harms

Our Members Say it Best



GCEFCU has been really one of the best decisions I have made! They were recommended to me by a fellow worker when I was still working at CCISD (I am retired!) It has all the services that I personally need, ready to find answers if I have any problems & quick with solutions. They help me research or research the answer for me. Always professional yet friendly & easy to work with.

★★★★★ Linda S.

We Welcome Members to VISIT US



Online

www.gcefcu.org
Email: info@gcefcu.org



By Phone

Call: 281-487-9333
Toll Free: 800-683-3863



In Person

Find locations and hours
at gcefcu.org



Social Media

Follow us on social media
[@GCEFCU](https://www.instagram.com/GCEFCU)





www.gcefcu.org • 281-487-9333

