



New Construction

HOUSING MARKET UPDATE

March 2024

Austin and Surrounding Areas

Including Bell, Hays, Travis, and
Williamson Counties





Austin - Round Rock MSA**

Quick Look Market Report

March 2024



Months of Inventory

3.6

↓ -0.4 YoY



Active Listings

3,097

↑ 1.7% YoY



Closed Sales

921

↓ 1.0% YoY



Average Days on Market

85

↓ 23 days less YoY



Average Days to Close

43

↓ 24 days less YoY



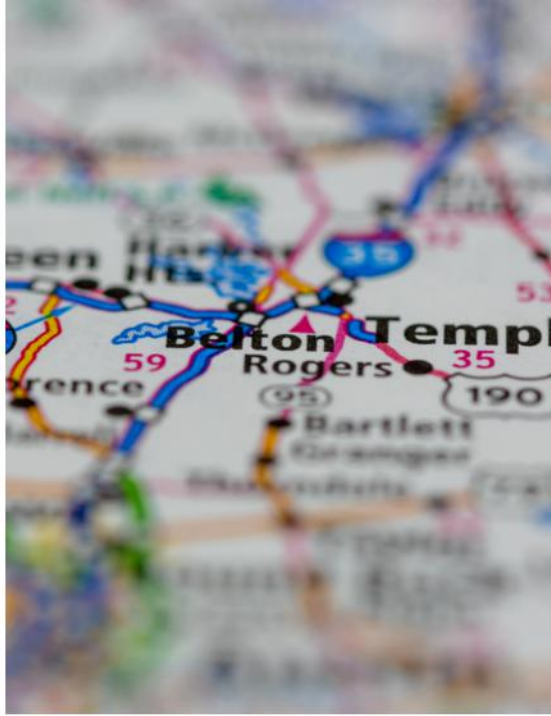
Median Price

\$422,974

↓ -3.5% YoY

**Includes Bastrop, Caldwell, Hays, Travis, and Williamson Counties.

Source: Texas REALTORS®
Stats for New Construction Only.



Bell County Quick Look Market Report

March 2024



Months of Inventory

5.7

↑ 1.2 YoY



Active Listings

488

↑ 53.5% YoY



Closed Sales

106

↑ 15.2% YoY



Average Days on Market

105

↓ 4 days less YoY



Average Days to Close

37

↓ 10 days less YoY



Median Price

\$304,160

↓ -14.8% YoY

Source: Texas REALTORS®
Stats for New Construction Only.



Hays County Quick Look Market Report

March 2024

 **Months of Inventory**

3.8

↓ -0.8 YoY

 **Active Listings**

726

↑ 3.1% YoY

 **Closed Sales**

223

↑ 11.0% YoY

 **Average Days on Market**

101

↓ 25 days less YoY

 **Average Days to Close**

51

↓ 19 days less YoY

 **Median Price**

\$377,990

↑ 1.3% YoY

Source: Texas REALTORS®
Stats for New Construction Only.



Travis County Quick Look Market Report

March 2024



Months of Inventory

4.3

↓ -0.6 YoY



Active Listings

1,089

↑ 2.8% YoY



Closed Sales

259

↓ -11.9% YoY



Average Days on Market

94

↓ 7 days less YoY



Average Days to Close

44

↓ 28 days less YoY



Median Price

\$555,969

↑ 9.0% YoY

Source: Texas REALTORS®
Stats for New Construction Only.



Williamson County Quick Look Market Report

March 2024

 **Months of Inventory**

3.0

↓ -0.2 YoY

 **Active Listings**

986

↑ 0.3% YoY

 **Closed Sales**

340

↓ -2.0% YoY

 **Average Days on Market**

69

↓ 39 days less YoY

 **Average Days to Close**

39

↓ 22 days less YoY

 **Median Price**

\$415,000

↓ -3.5% YoY

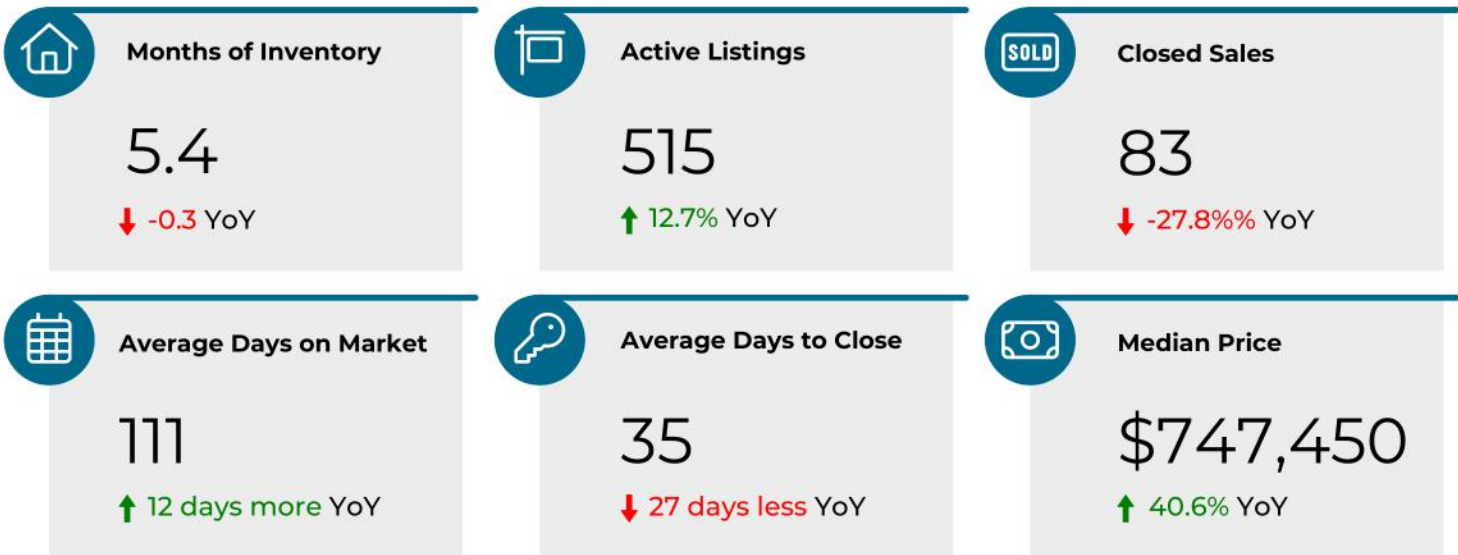
Source: Texas REALTORS®
Stats for New Construction Only.



Austin

Quick Look Market Report

March 2024



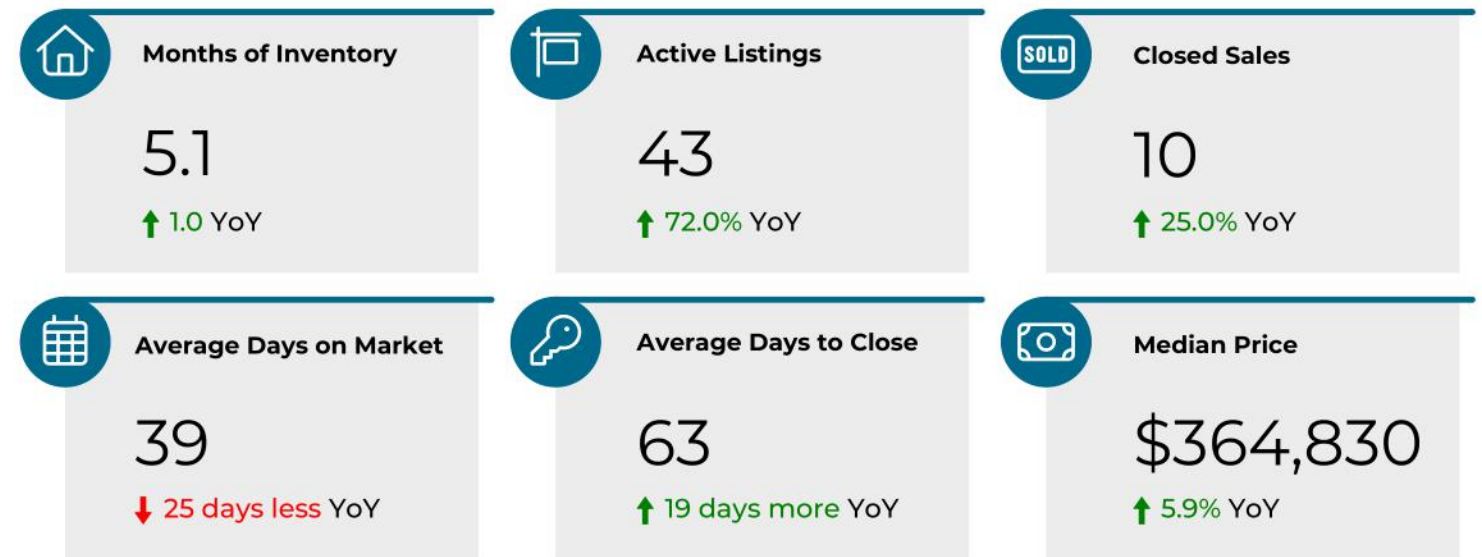
Source: Texas REALTORS®
Stats for New Construction Only.



Buda

Quick Look Market Report

March 2024



Source: Texas REALTORS®
Stats for New Construction Only.



Cedar Park

Quick Look Market Report

March 2024



Months of Inventory

8.3

↑ 8.3 YoY



Active Listings

9

↑ 100.0% YoY



Closed Sales

2

↑ 100% YoY



Average Days on Market

91

↑ 91 days more YoY



Average Days to Close

56

↑ 56 days more YoY



Median Price

\$414,150

↑ 100% YoY

Image courtesy of the City of Cedar Park.
Source: Texas REALTORS®
Stats for New Construction Only.



Dripping Springs (78620)* Quick Look Market Report

March 2024



*Based on zip code
Source: Texas REALTORS®
Stats for New Construction Only.



Georgetown Quick Look Market Report

March 2024



Months of Inventory

2.0

↓ -4.4 YoY



Active Listings

54

↓ -51.8% YoY



Closed Sales

19

↓ -48.7% YoY



Average Days on Market

68

↓ 33 days less YoY



Average Days to Close

36

↓ 25 days less YoY



Median Price

\$479,990

↑ 18.1% YoY

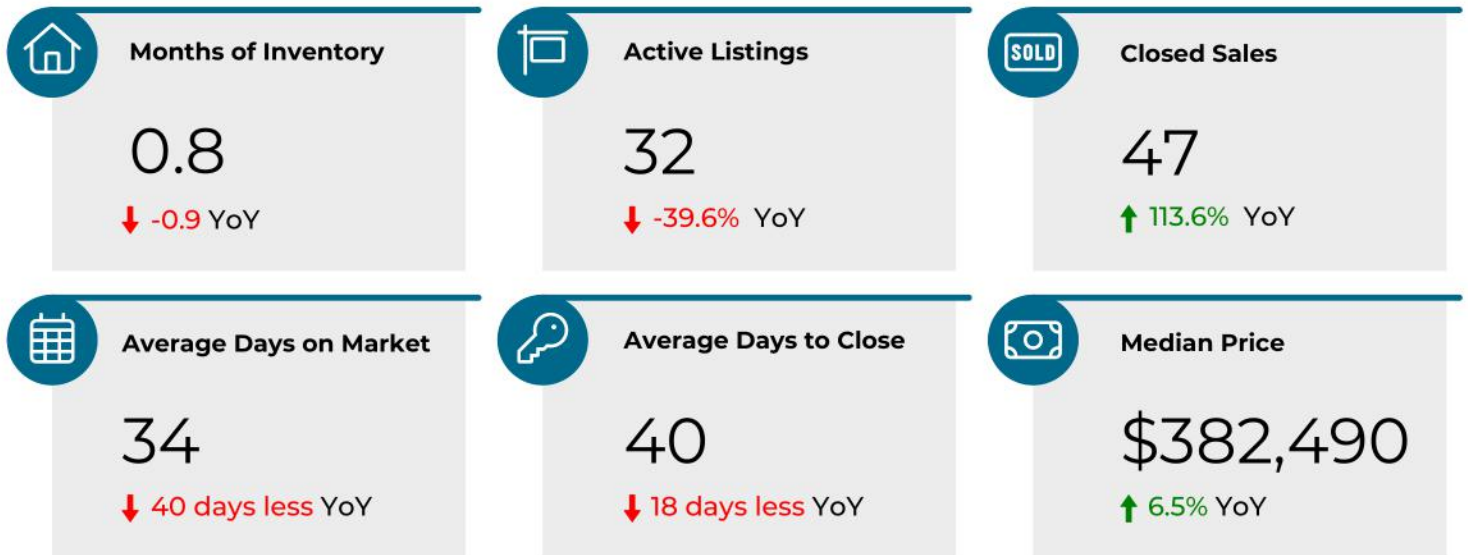
Source: Texas REALTORS®
Stats for New Construction Only.



Hutto

Quick Look Market Report

March 2024



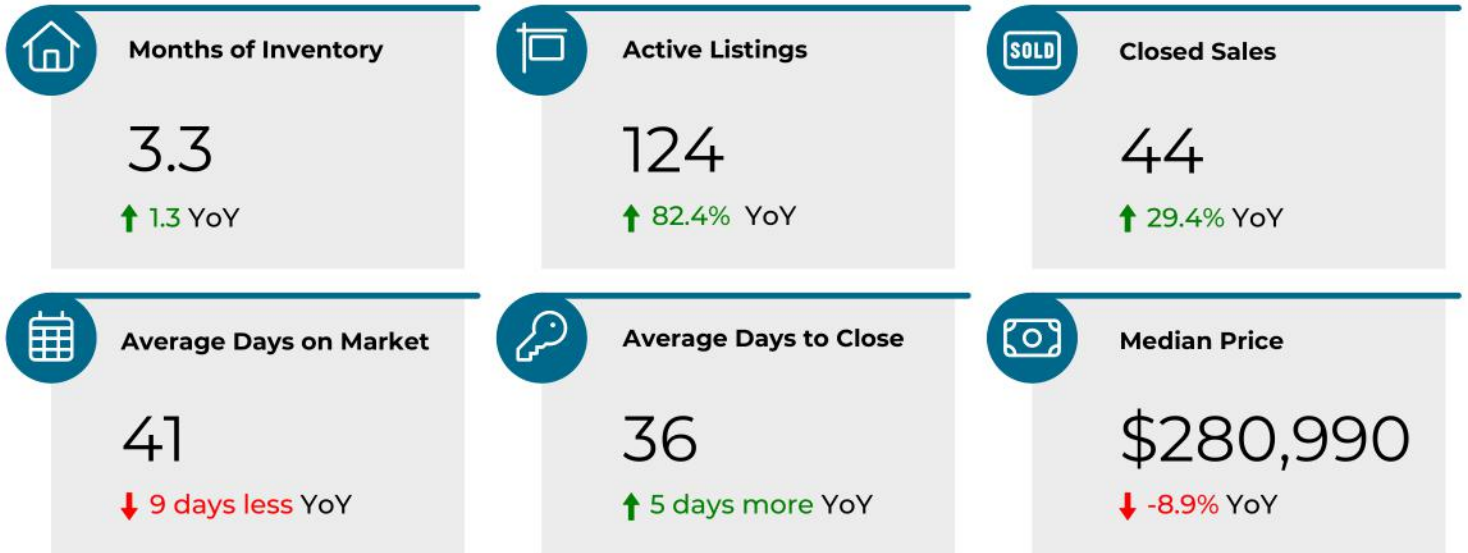
Source: Texas REALTORS®
Stats for New Construction Only.



Jarrell (76537)*

Quick Look Market Report

March 2024



*Based on zip code
Source: Texas REALTORS®
Stats for New Construction Only.



Kyle (78640)*

Quick Look Market Report

March 2024



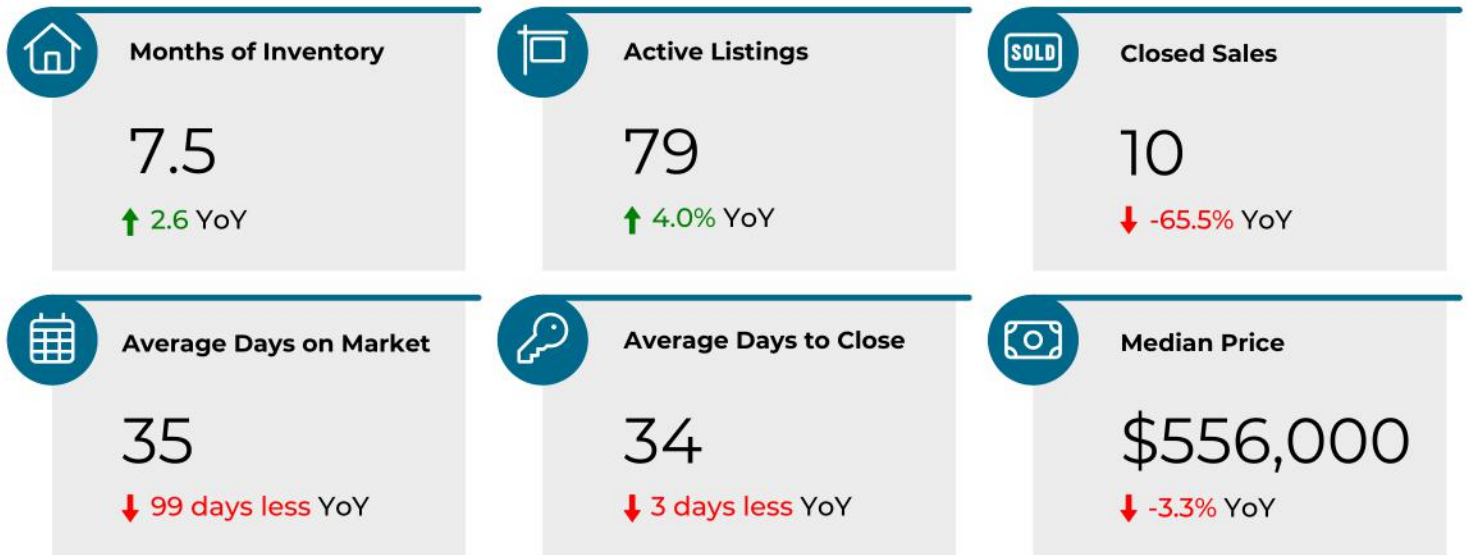
*Based on zip code
Source: Texas REALTORS®
Stats for New Construction Only.



Lago Vista

Quick Look Market Report

March 2024



Source: Texas REALTORS®
Stats for New Construction Only.



Lakeway

Quick Look Market Report

March 2024



Months of Inventory

3.5

↓ -11.2 YoY



Active Listings

13

↓ -40.9% YoY



Closed Sales

2

↑ 100% YoY



Average Days on Market

98

↑ 52 days more YoY



Average Days to Close

26

↓ 3 days less YoY



Median Price

\$1,508,056

↓ -22.7% YoY

Source: Texas REALTORS®
Stats for New Construction Only.



Leander Quick Look Market Report

March 2024



Months of Inventory

2.3

↑ 0.4 YoY



Active Listings

41

↓ -12.8% YoY



Closed Sales

20

↓ -37.5% YoY



Average Days on Market

72

↓ 46 days less YoY



Average Days to Close

42

↓ 37 days less YoY



Median Price

\$650,000

↑ 22.4% YoY

Photo Source: City of Leander Facebook

Source: Texas REALTORS®

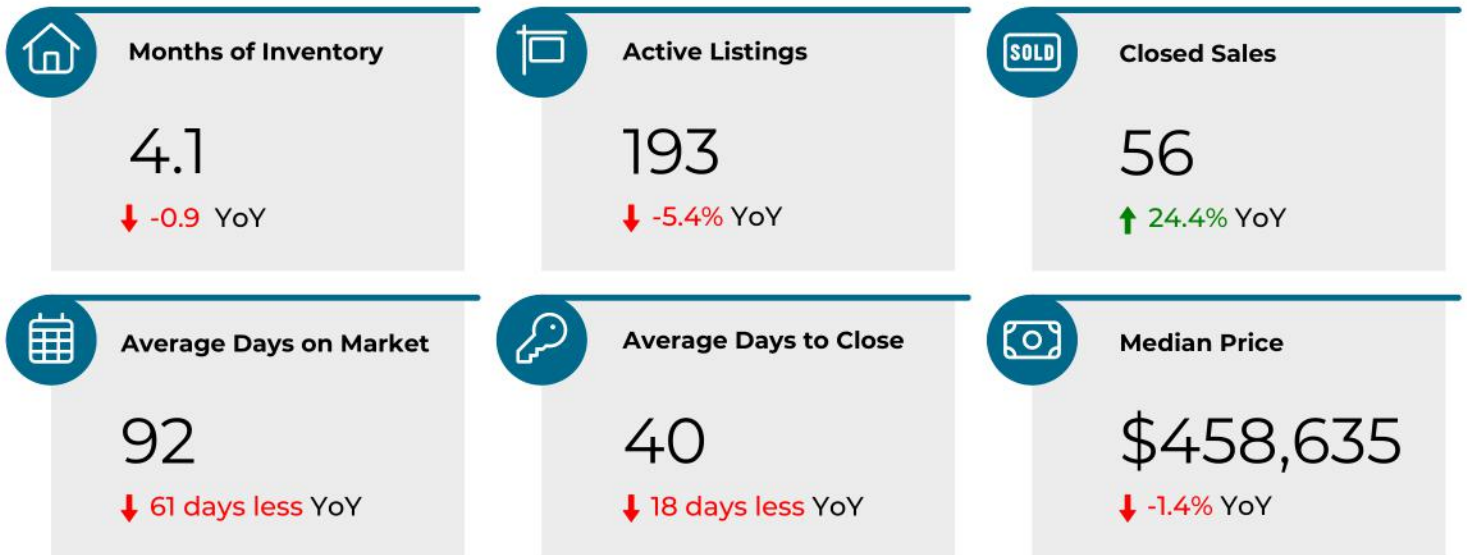
Stats for New Construction Only.



Liberty Hill (78642)*

Quick Look Market Report

March 2024



*Based on zip code
Source: Texas REALTORS®
Stats for New Construction Only.



Manor

Quick Look Market Report

March 2024



Months of Inventory

2.1

↑ 0.3 YoY



Active Listings

29

↓ -17.1% YoY



Closed Sales

16

↓ -15.8% YoY



Average Days on Market

106

↓ 22 days less YoY



Average Days to Close

48

↑ 2 days more YoY



Median Price

\$399,900

↓ -4.7% YoY

Source: Texas REALTORS®
Stats for New Construction Only.



Marble Falls Quick Look Market Report

March 2024



Months of Inventory

1.5

↓ -3.9 YoY



Active Listings

5

↓ -37.5% YoY



Closed Sales

7

↑ 600% YoY



Average Days on Market

111

↑ 111 days more YoY



Average Days to Close

46

↓ 195 days less YoY



Median Price

\$339,990

↓ -61.4% YoY

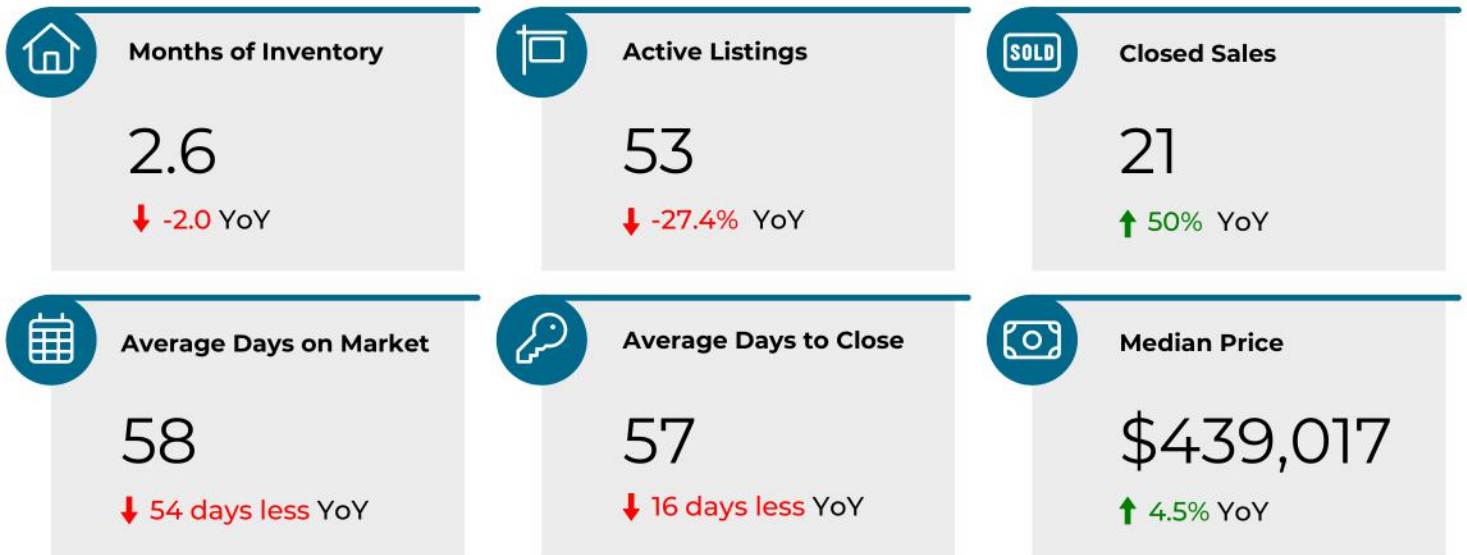
Source: Texas REALTORS®
Stats for New Construction Only.



Pflugerville

Quick Look Market Report

March 2024

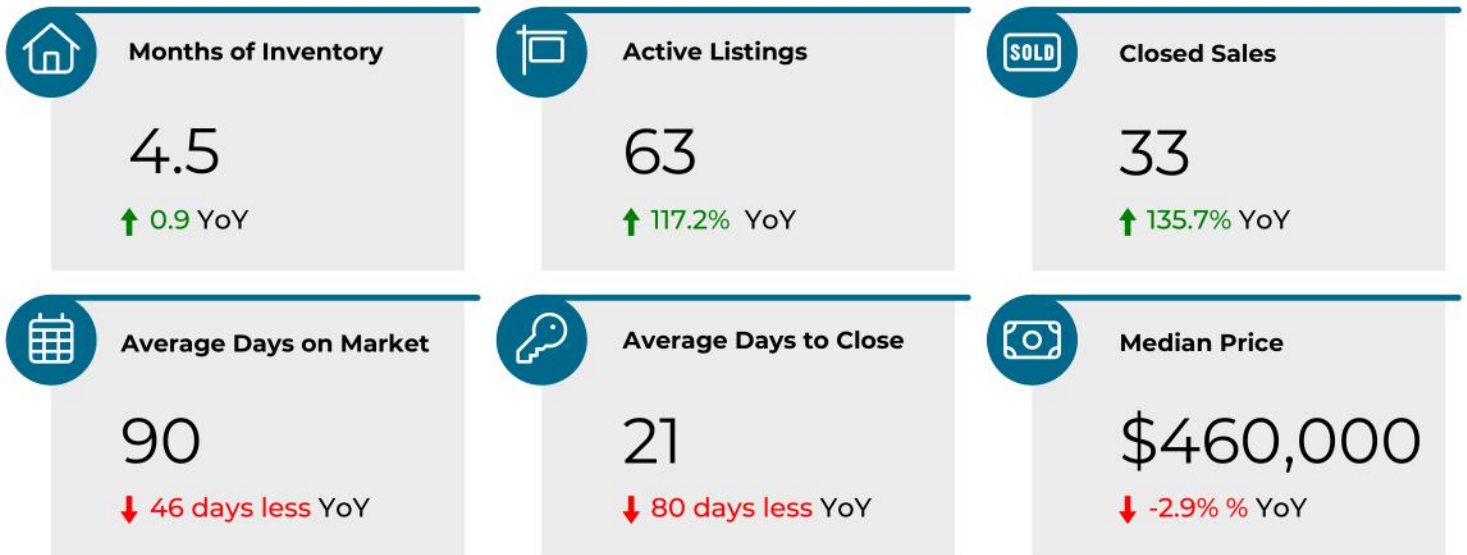


Source: Texas REALTORS®
Stats for New Construction Only.



Round Rock Quick Look Market Report

March 2024



Source: Texas REALTORS®
Stats for New Construction Only.

CHECK BACK NEXT MONTH!

Reach out to one of our business
development representatives if you
have questions!

Convenient Central Texas Locations

6th and Lamar

524 N Lamar Blvd.
Ste 200
Austin, TX 78703
(512) 472-8421 main
(512) 478-6038 fax

Barton Oaks

901 S MoPac Expy
Bldg III, Ste 100
Austin, TX 78746
(512) 472-9231 main
(512) 472-3101 fax

Cedar Park at

James Avery Plaza
6300 183A Frontage Rd
Ste 280
Cedar Park, TX 78641
(512) 254-7678 main

Lake Travis – 620

1313 Ranch Rd 620 S
Ste 101
Lakeway, TX 78734
(512) 263-5651 main
(512) 263-5800 fax

Round Rock – City Centre

559 S IH-35
Ste 300
Round Rock, TX 78664
(512) 582-4900 main
(512) 857-1148 fax

Steck and Mopac

8200 N Mopac Expy
Ste 100
Austin, TX 78759
(512) 795-8434 main
(512) 795-9062 fax



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