

Corporate Social Responsibility Report



80%

Energy
savings

69%

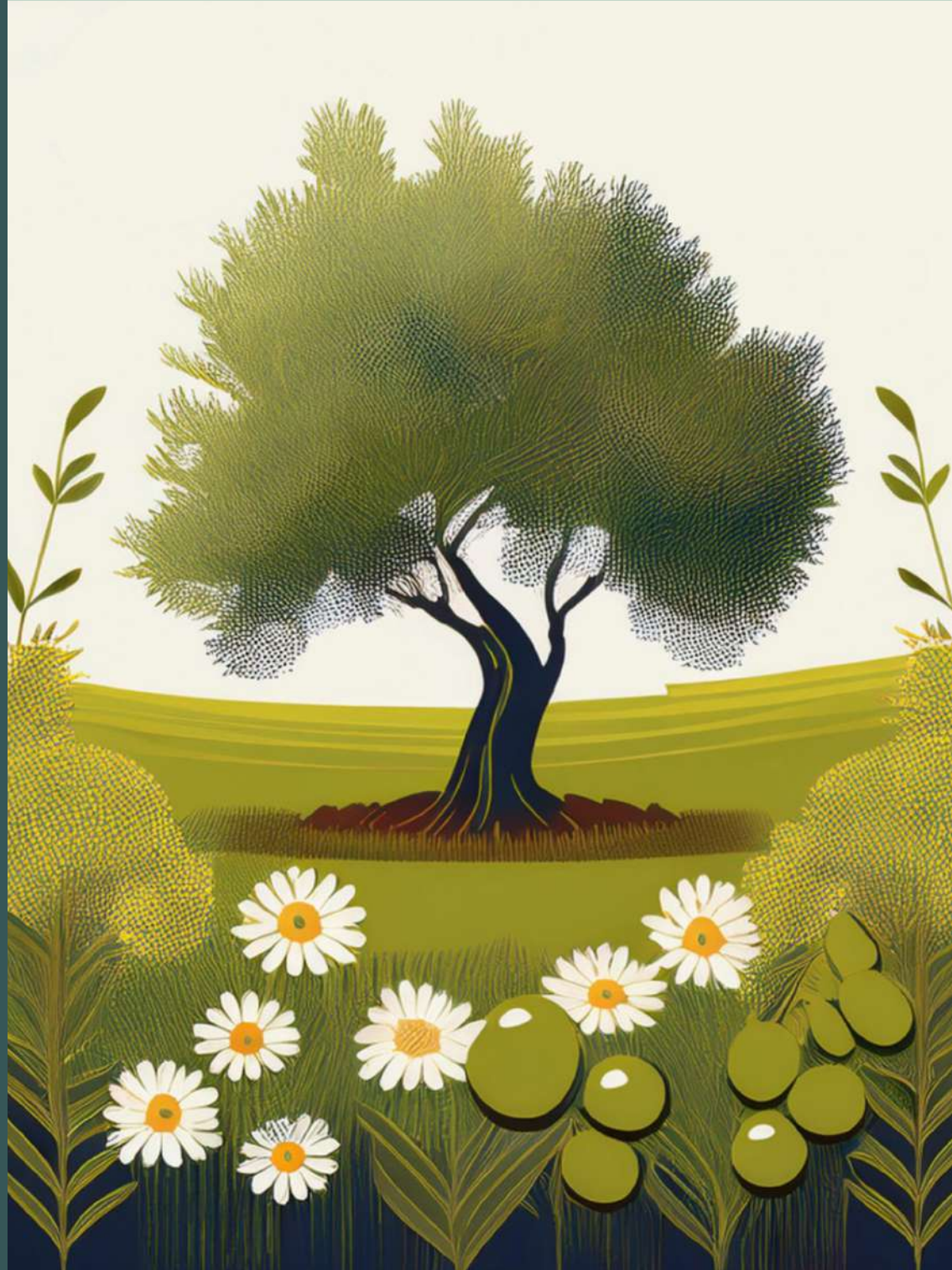
Reduction
in water
consumption

85%

Of women
in positions of
responsibility

60

Countries



ESG Report 2023





Contents

6	Presentation
8	Mission, Principles, Values
9	Summary scope and reach of the report
12	About the Group
14	Cortijo Guadiana
16	Almazara La Loma
18	Castillo de Canena Olive Juice
20	Castillo de Canena
22	Main milestones
24	Castillo de Canena in figures
26	Corporate Social Responsibility Model: SGE-21
28	Aspects of the Report
29	Materiality analysis
30	Positive Impact
32	Good Governance
36	Collaborators
40	Customers
44	Suppliers
46	The Environment
58	Community
70	New Projects
82	Certifications
83	Awards
87	Impact on social media and media outreach
88	Appendix

Dear friends,

It is with great pride and a deep belief in our responsibility that I am sharing with you our 2023 Sustainability Report, our fifth to date. At the Castillo de Canena Group, we firmly believe that this value is not merely a goal, but is woven into the very fabric of our identity and guides our day-to-day actions.

Climate change and environmental decline are global challenges that require local responses that can have an impact on the global solution to the problem. As a company, we are committed to making a positive contribution to reversing this situation and to lead by example. That is why we have set ambitious targets to reduce our carbon emissions, improve natural resource management and promote more sustainable business practices across our entire value chain.

When it comes to our actions on sustainability, we stand firm in our commitment to transparency and accountability. As such, this report clearly details Castillo de Canena Group's initiatives, achievements and areas for improvement. We know that there is still much to do, and we are determined to continue on our path towards a more sustainable future, working hand in hand with all our stakeholders.

I would like to express my heartfelt thanks to the Castillo de Canena team, partners, customers and the wider community who have supported and contributed to our sustainability initiatives. Their dedication and effort are at the core of our achievements and is what drives us to continue moving forward.

On behalf of Castillo de Canena Group, I would like to reaffirm our commitment of continuing to innovate, learn and lead when it comes to sustainability in the agribusiness sector, and make excellence a daily practice. We believe that together we are helping to build a healthier and more sustainable world for future generations.

Luis Vañó Martínez
President of the Castillo de Canena group
December 2023



Presentation

Castillo de Canena: Commitment

Dear friends,

Faced with today's complicated scenario and geopolitical tensions, our Group feels more committed than ever to integrating the ten principles of the Global Compact on Human Rights, Labour Rights, the Environment and Anti-Corruption into all of our processes and activities, in line with the Sustainable Development Goals (SDGs) set by the 2030 Agenda.

Via this report, we wish to convey the effort we have made during 2023 to continue internalising these principles within our sphere of influence and to adapt – flexibly, enthusiastically and with hope for the future – to the constant challenges that today's reality requires of us.

The overwhelming response of all the social actors involved, including our Group, has been to scale up our commitment to “leave no one behind” by promoting solidarity and philanthropy, and by enhancing policies on cooperation, assistance and sustainability in the most holistic way possible.

A very important aspect of this whole process is to promote and transfer the commitment of the Group's employees to the company's goals, as well as to the new ESG challenges set by the EU. This is, in our opinion, the best way to bring about this social transformation.

The world is evolving at an ever greater speed. In a context of huge changes, it is vital that we be actively involved; on the one hand, to drive change, and on the other, to help people in the process of adapting so that no one is left behind.

We have a responsibility to honour our history, and our desire to transform it into a better future is what continues to spur us on in the way we manage the Group.

Although we work with the future in mind, we have not forgotten our past. We are proud of our olive-growing tradition, which dates back to 1780, and we continue to be passionate about our land and about achieving excellence in the EVOOs we produce.

Castillo de Canena – that was once a Roman fort, then an Arab fortification and later a fortress of the Knights of Calatrava – was eventually turned into a castle-palace in the 16th century by the Renaissance architect Andrés de Vandelvira. Our brand is the name of our family home.

In addition to being the custodians of a territory and its legacy, we are also farmers and harvesters; this has fuelled our awareness of the importance of taking care of our trees and the ecosystem in which they grow.

Committed to our countryside, we use regenerative agriculture to protect the health and fertility of the soil, thereby guaranteeing a bright future for the generations to come.

However, our commitment goes beyond just a statement of intent and we also request external endorsement and validation. To this end, all our actions and activities are approved by the most reputable national and international certifications, which oblige us to undergo continuous external audits by the most stringent verification bodies.

At Castillo de Canena we are committed to continuous innovation, both with regard to our processes and in the search for new products that increase the added value of our EVOOs and the ways in which they can be used. A tool that differentiates us, it allows us to better shape not only our present but also our future. Actively listening to consumers, always being open to new technological solutions, whether for agronomic, industrial or management matters, and being in close contact with universities and research centres – both public and private, national and international – are the resources we lean on to further our innovative spirit.

We are looking to create new ways of consumption, providing our private clients and chefs with new gastronomic experiences and attractive culinary propositions. The goal is to expand the reach of our sector.

In the face of this present reality, in which we feel we play a leading role, tradition, innovation, sustainability and excellence are the cornerstones around which our responsibility revolves.

*Sincerely,
Francisco Vañó Cañadas
Managing Director*

Mission



To make EVOOs that are unique, different and innovative, ones that are healthy and offer experiences rooted in a dynamic ecosystem.

Principles



- Quality and food safety to create Premium EVOOs.
- Being responsible when it comes to society and the planet.
- Professionalisation. Only the best.
- Occupational safety to ensure our teams work under the best possible conditions.
- Rigour. Seriousness and transparency.
- Flexibility. A perfect adaptation to our environment.
- Cooperation. We work together hand for the benefit of our olive groves and the culture of EVOO.

Values



- Tradition. A responsible and dynamic inheritance and legacy.
- Innovation. Investment in R&D and in the digital transformation.
- Sustainability. Environmental, Social and Good Governance in order to leave our children a land that is more fertile and bio-diverse, thus contributing to the common good.
- Excellence. Continuously seeking to enhance ordinary laws.

Summary scope and reach of the report

Castillo de Canena Group adheres to the 10 Principles of the United Nations Global Compact.

Written in accordance with the criteria of our Ethical and Socially Responsible Management System (SGE-21), this is both Castillo de Canena Group's Corporate Social Responsibility (CSR) Report and its Sustainability Report.

By embracing these principles as the bedrock of our strategy, culture and day-to-day business, we seek to engage in corporate projects that contribute to the wider goals already set out by the United Nations, and specifically, by its Sustainable Development Goals (SDGs).

This report corresponds to the 2023 fiscal year. All relevant aspects of CSR and the sustainability of our Organisation are set out in this report, as are the indicators developed in accordance with the specificities of our Group and of the expectations of our stakeholders. Francisco Vañó, as General Manager of the Group, guarantees the veracity of the information submitted in this document.





Global Compact
Spanish Network

The 10 Principles

of The Global Compact Network Spain

1. Support and respect for protecting Human Rights
2. Not be complicit in violating human rights
3. Support freedom of association and collective bargaining
4. Support the elimination of all forms of forced and compulsory labour
5. Support the eradication of child labour
6. Support the abolition of discriminatory practices
7. Maintain a precautionary approach that favours the environment
8. Promote initiatives that foster greater environmental responsibility
9. Encourage the development and diffusion of environmentally friendly technologies
10. Work to combat every form of corruption



HUMAN RIGHTS



LABOUR STANDARDS



THE ENVIRONMENT



ANTI-CORRUPTION

Innovation and Sustainability

Castillo de Canena has always firmly believed that companies must place ethical values and a responsibility to society at the heart of their business, and this includes sustainability as a concept in the very broadest sense.

Our adhesion to the Global Compact in June 2019, makes us, once again, pioneers in our sector with regard to Corporate Social Responsibility, for which we obtained the SGE-21 certification over five and a half years ago.

The scope of this progress report spans all the companies that make up the Group, and its reach touches every aspect of CASTILLO DE CANENA GROUP, including the company's facilities and places of work.

Castillo de Canena Group and its stakeholders agree to have this report externally verified with regard to those matters that are appropriate, and in accordance with the criteria set out by the company's management.

Our sources of information are drawn from our business model. In addition, specific instruments have been designed to provide the report with a more in-depth insight. This report is continuously reviewed by the management.

Should you have any questions regarding this ESG Report, or you would like further information, please contact our Organisation by writing to us at the following email address: rsc@castillodecanena.com



About the Group

Castillo de Canena Group is a consolidated group that plays a leading role in the Premium EVOO sector. Since it was founded, the company has regularly won the most important prizes and awards, both in Spain as well as internationally.

However, in 2018, the company decided not to compete for any more EVOO awards that were based exclusively on organoleptic characteristics as set out in the guidelines of

the Grandes Pagos del Olivar Association. Despite this, Castillo de Canena continues to participate in (and win) competitions that acknowledge professional trajectory, internationalisation, marketing, sustainability, innovation, etc.

With an olive-growing history that dates back to 1780, our company takes its name from the family castle. Set on a hill overlooking the town of Canena, in Spain's province of

Jaén (Andalusia), we are very close to Úbeda and Baeza – World Heritage Site towns and outstanding examples of the historical and cultural essence of Andalusia.

The company manages and is also part of the entire EVOO value chain, which is represented by the four companies that constitute it:



In 2018, the group's holding company embarked on a new line of business – olive oil and gastronomy tourism, a 360° journey through the fascinating world and environment of EVOOs: nature, history, art and gastronomy.



Cortijo Guadiana
Agronomic Production



Almazara La Loma
Industrial Transformation



**Castillo de Canena
Olive Juice**

Production, sales and distribution of our own brands of premium EVOOs





Castillo de Canena is a family-run group that has evolved and grown as new generations have joined the companies that make it up.

From the very start, our vision has been an international one, and our EVOOs are sold in over 60 countries.

At Castillo de Canena we personally oversee every link in the value chain. R&D+i and sustainability are fundamental pillars of around which we revolve.

This philosophy is one of the reasons for our clear differential value and is why our company is one of the world's best producers of EVOOs.

Cortijo Guadiana

Agronomic Production

A unique ecosystem created to achieve optimal yields of the utmost quality, using processes that fully respect the environment

Olive oil and growing olives have been at the core of our culture and our economy in Andalusia for 3,000 years, and Jaén is at the heart of the world's production. Our family's olive groves are in the Alto Guadalquivir Valley in the province of Jaén, between the Cazorla and Mágina mountain ranges. A place of great biodiversity and extraordinarily beautiful landscapes, our olive groves coexist harmoniously with significant expanses of mountains, hills and copses that surround the Guadiana Menor River.

This farm, called Cortijo Guadiana – due to its proximity to the river of the same name – is where varieties of olives, such as Picual, Arbequina and the native Sierra de Cazorla 'Royal' olives are harvested and turned into top-quality extra virgin olive oil.

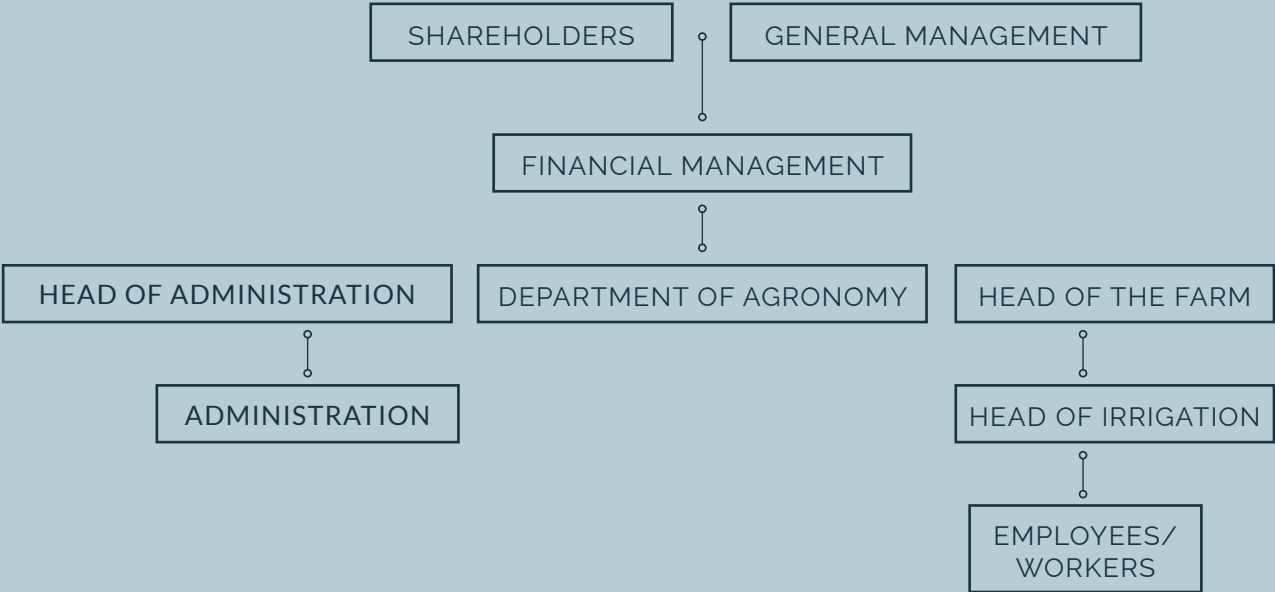
From the outset, one of the keys to the excellence of our extra virgin olive oils has been to begin harvesting our olives at the optimum moment of ripeness, and to exclusively make only premium EVOOs.

Every year, tests are carried out on the farm's various pagos (estates) and specific plots to determine when, and which ones, will give the best and healthiest fruits; the essential starting point for creating magnificent olive oils.

Our EVOOs are the result, among other factors, of our environment stewardship, as well as of the agricultural measures implemented that contribute to sustainable development. We understand sustainability as the use of natural resources to ensure they are able to renew themselves: In other words, it means trying to pass down to the next generation natural ecosystems, fertile soil and a better quality environment than those we inherited from our parents.

By controlling the entire production chain throughout the entire EVOO cycle, we have been able to transmit this work philosophy – which is part of our corporate credo – to all our stakeholders, in particular to our consumers and customers, also making them participants in these intangible values of our Company.

Organisational chart



We have been farmers for nine generations. We live by and for the land and have a great love for Nature.

Almazara La Loma

Industrial transformation

Almazara La Loma is Castillo de Canena Group's industrial oil mill. Its certifications include: B.R.C., I.F.S. Broker, Certified Quality of Andalusia, CAAE, DEMETER certification, ISO 9.001 and CSR in accordance with standard SGE21. In addition, we are working towards implementing the following certifications: ISO 55001, Energy Management System, ISO 166001, R&D+i Management System, and ISO 14001 Environmental Management System. We are pioneers once again, as in February of this year we attained AENOR certification for sustainable farming.

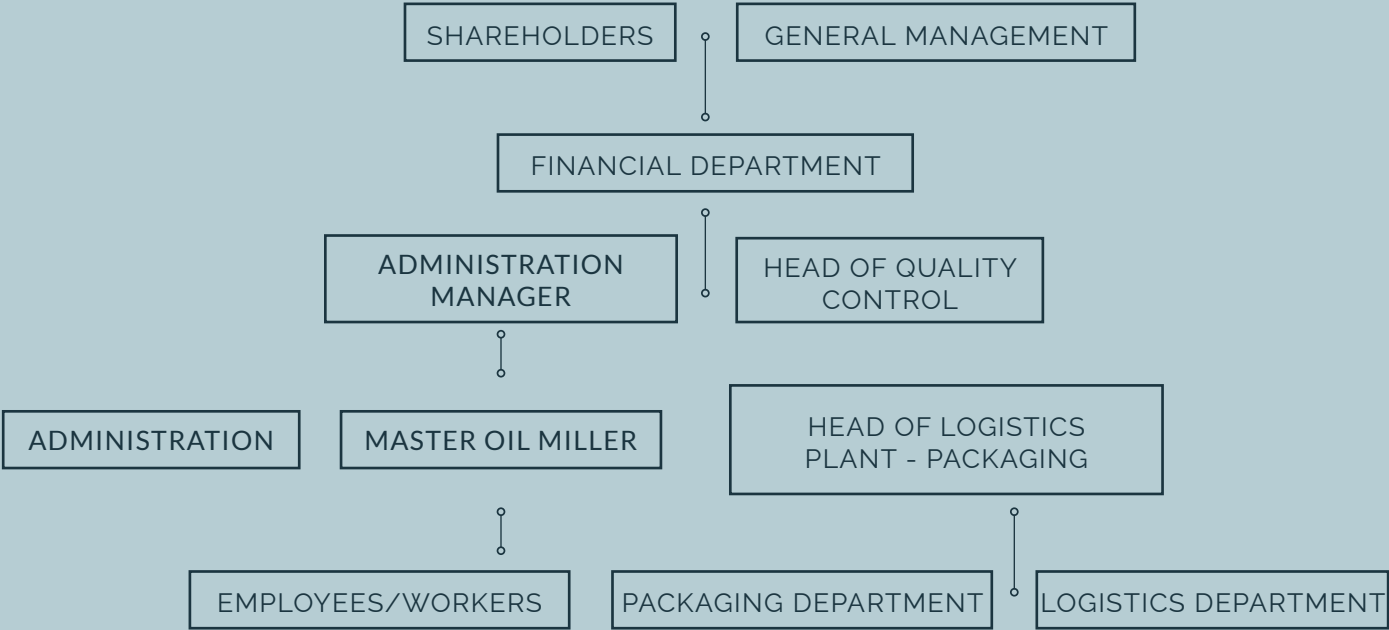
Its facilities, which cover more than 85,000 m², are home to the most modern, efficient and technologically advanced oil mill in Spain. Specialising in bulk production, the Almazara La Loma industrial plant is well known in the Province of Jaén, and is where we press the olives from over 500 harvesters in the area, who can make use of any of the company's three reception centres to deposit their fruit.

Increasing the average quality of the oils produced, boosting extractability, streamlining the separation and classification of the olives received and continuously improving industrial processes are the core of the company's efforts to differentiate itself. While abiding by policies of transparency and professionalism for bulk production management, the goal is to obtain the highest value from the oils obtained and to pass that on to the harvesters.

In order to make this process more thorough, Almazara La Loma S.L. joined Interóleo S.A. as a shareholder in 2010. This sales centre, one of the most important in Spain, markets an average of 65,000 mt of wholesale oil annually from over 30 producer partners. Since 2019, Almazara La Loma has been an active member of Interóleo's CSR Committee.

Just a few hundred metres from the industrial mill is the Castillo de Canena Olive Juice mill, where its famous high-end EVOOs are produced. The facilities that produce Castillo de Canena's EVOOs – with a built-up area of over 2,500 m² – include three totally independent mills that have given rise to a new R&D project. Five smaller capacity hoppers facilitate maximum fruit classification, refrigeration systems have been enhanced for the pressing process as well as for the storage area, and continuous investment in technology has meant substantially improved efficiency and EVOOs of even higher quality.

Organisational chart



Castillo de Canena Olive Juice

Production, sales and distribution of our own brands of Premium EVOOs

Castillo de Canena Olive Juice is the sales company for our high-end EVOOs. With offices in Madrid and Baeza, it is responsible for sales, marketing and management control. It is in charge of sales in its broad portfolio of products, as well as furthering the strength of the brand. Since 2003, it has been a world pioneer in changing “the rules of the game” in this field via the introduction of highly innovative processes and elements.

The Group’s most cutting-edge facilities include a brand new press that has been constructed for Castillo de Canena Olive Juice exclusively for the production of high-end EVOOs. It also has state-of-the-art auxiliary facilities: filtration room, storage area, laboratory, bottling/packaging machine, warehouses for auxiliary material, etc.

A third pressing line has been added, and the number of reception hoppers has been increased to five in order to facilitate the classification process of the fruit received, previously selected from the best estates on the property. Olives are harvested

by mechanical means then cleaned and stored in small containers. Next, they are transported in refrigerated trucks to the press within a maximum time of two hours and very carefully cold pressed, always below 20°C.

Leadership. It has achieved a leading position in the premium EVOO sector.

A benchmark for EVOOs. It aims to be a benchmark in the extra virgin olive oil category by satisfying the requirements of new consumers who seek quality, organoleptic properties, image, health and information.

The company with the most visibility within the Group and which best reflects our clear vocation to be leaders when it comes to the production and sale of top-quality products in the extra virgin olive oil industry. It continually combines traditional ideas with cutting-edge innovative processes and the development of new products,

as can be seen by the certifications, recognition and awards received over the past 20 years

Continuous improvements. We see to every detail on a technical, mechanical, maintenance, cleaning and disinfection level so that the olives received from our groves are in the best possible condition.

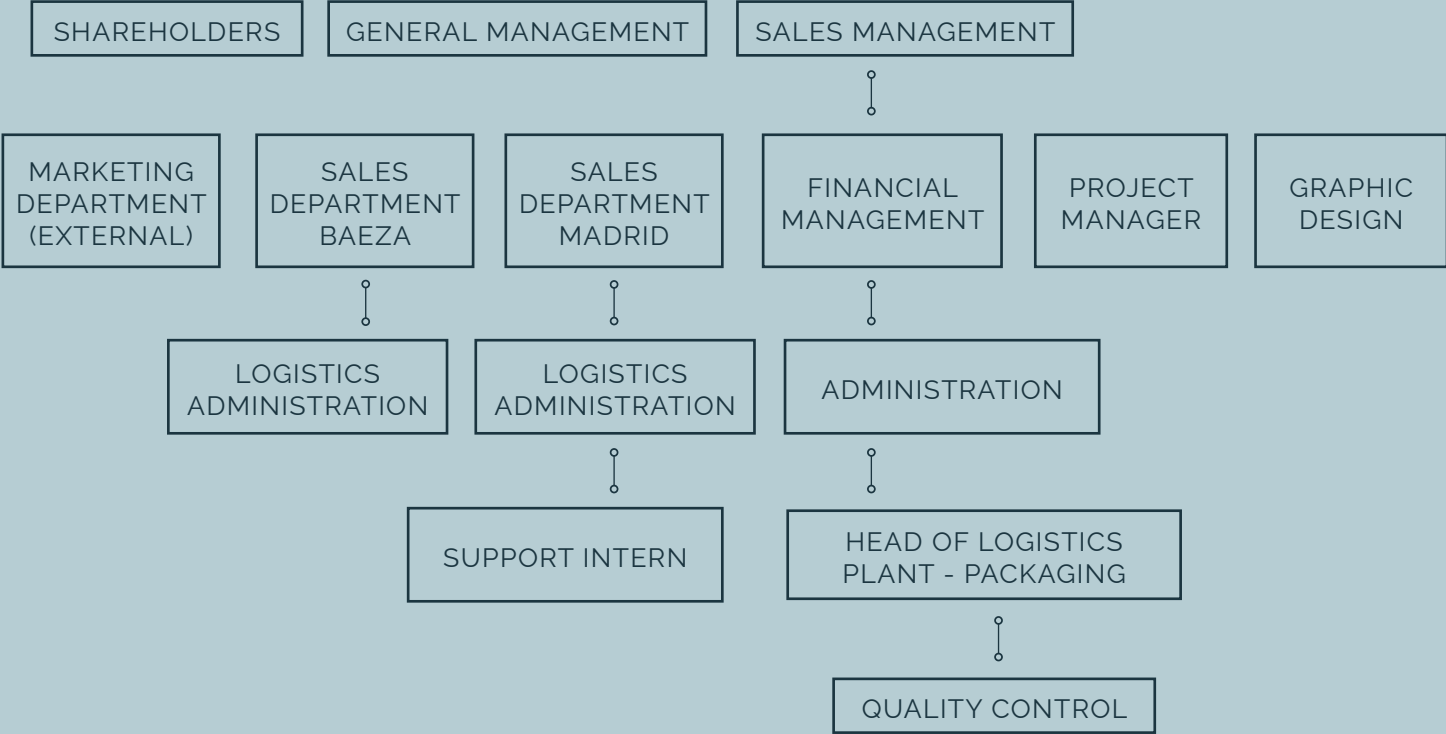
Thanks to the best technology and the most advanced extraction systems to once again achieve EVOOs that are harmonious, expressive and full of nuances, we look forward to the start of this new harvest.

“Best Olive Oil Mill in Spain 2022” according to the Spanish Association of Olive Producing Municipalities (AEMO)

List of products



Organisational chart



SIMPLY SPANISH PRODUCT S.L.

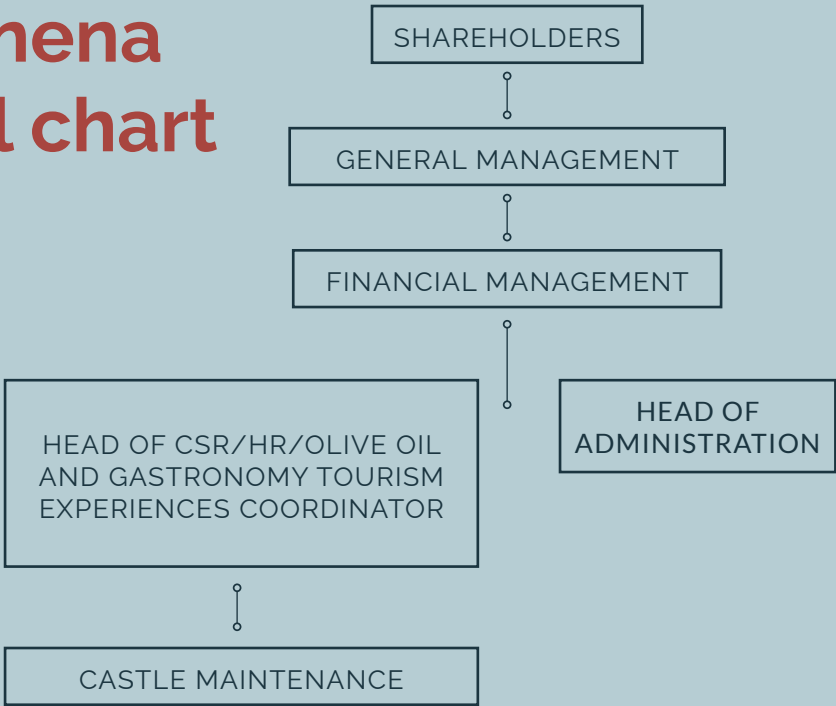
Five years ago, Castillo de Caneña expanded its range of premium EVOOs to include the brand Aceites Palacio Marqués de Viana y Patio de Viana. Our Arbequina, Picual and Royal olives are picked at two very specific times of the harvest; at the beginning, when the tasting notes are fresh and intense, and during the last days of the early harvest, when the olives start being more delicate and sweet. Our Sublime Early Harvest Blend is aimed at gourmets seeking elegant and subtle flavours, as well as chefs who want a versatile EVOO for their dishes. Its mellowness makes it ideal for anyone wanting to discover the world of extra virgin olive oils.

Castillo de Canena

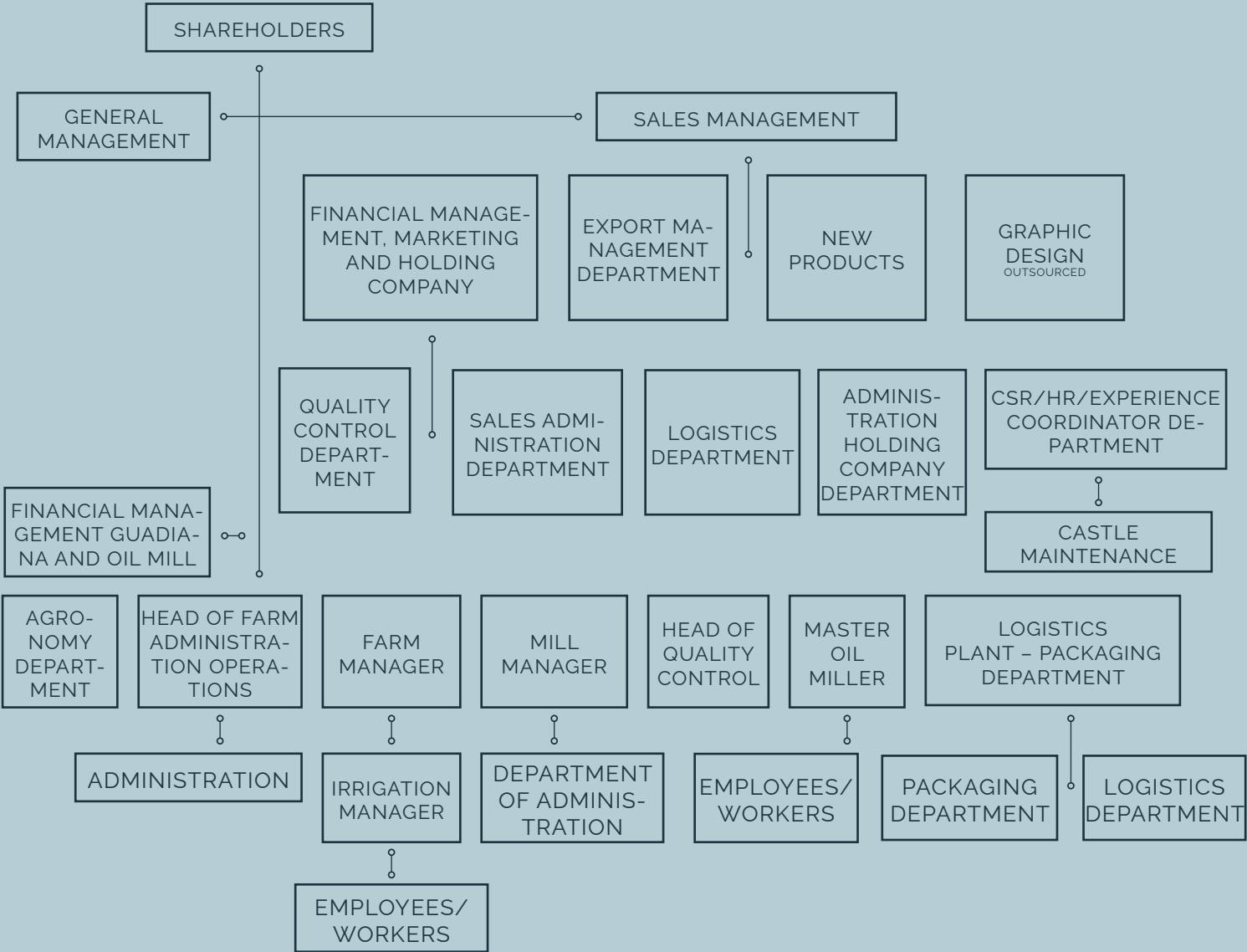
A shareholder in the three aforementioned companies, Castillo de Canena is the holding company of the Vañó family, providing consultancy services in agronomic and industrial matters, and is responsible for managing the company's olive oil and gastronomy tourism experiences for select clients.



Castillo de Canena Organisational chart



Castillo de Canena Group Organisational Chart



Main milestones

2003 - 2023

1780

The first recorded documents with evidence of the relationship between the family and olive growing

2003

Transformation of a family wholesale olive business to an innovative high-end brand

2004

First bottle of Family Reserve Picual sold

2005

Integrated production is introduced for the whole farm

Integrated Production, Agrocólor pioneers in zero waste management

2006

Market launch of the First Day of Harvest oils

2007

Commitment to renewable energy

2008

Firm commitment to ecological transformation

Launch of Siglo XXI Oils

2009

Pioneers in obtaining ISO 22000 and ISO 9001 certifications

Pioneers in precision agriculture for our olive groves via the CDTI project: Ft Olivium

2011

First olive oil company to have a Carbon Footprint Certification

2014

DEMETER certification Biodynamic production

Water Footprint Certification





2014

Launch of Picual EVOO
Biodynamic



2015

Joined the Olivares Vivos
project



2018

First olive oil company to be
SGE21 certified (Forética)



Multiscan: The first artificial
vision system to sort and clas-
sify olives



2019

Joined the United Nations
Global Compact



Launch of Arbequina&Plancton
and Arbequina&Harissa



2020

Castillo de Canena Group signed
the Luxembourg Declaration

Construction of a 700 kW photo-
voltaic plant for our own irrigation

2021

The first guidebook to the
birds of the Cortijo Guadia-
na olive grove is published



Our social footprint is
measured by the Copade
Foundation



2022

Blockchain project

LIFE-AIs project (FEDE)



2023

Pioneers in the sector on achie-
ving AENOR certification for
sustainable crop production



Castillo de Canena

IN FIGURES

For more information, click here



R&D+I INVESTMENT

500,000 €

Thanks to our continuous investment in R&D+i, and in spite of the adverse weather conditions that the sector has faced over the past three years, we have once again ensured the productivity of our olive groves, improved the efficiency of our resources and developed innovative techniques for more sustainable farming.

ENERGY SAVINGS

80%

The use of new photovoltaic plants in our olive groves has enabled us to significantly reduce energy costs by around 80%, harnessing solar energy to optimise irrigation and other agricultural activities, thus promoting production that is more sustainable.

REDUCTION IN WATER CONSUMPTION

69%

A considerable reduction in water consumption in our olive groves has been achieved thanks to efficient irrigation techniques and constant monitoring, thus ensuring a sustainable use of water without undermining productivity. We predict savings of almost 69% over last year.



85% of women in positions of responsibility

At Castillo de Canena, we are proud that 85% of management positions are held by women; this reflects our commitment to gender equality and female empowerment in business.

We are also proud to be present in more than 60 countries on five continents. This allows us to take the quality of our products to international markets and consolidates our brand on a global level.

We are present in over 60 countries and across five continents

Corporate Social Responsibility Model: SGE21

This report is not simply an external communication tool. The process of creating it has given us the opportunity to share information among the various departments and with the people involved who offered and contributed different points of view, turning this process into an internal tool for dialogue.

In addition, it is very important to highlight that CASTILLO DE CANNENA's commitment to matters of sustainability began long before the concept of Social Responsibility was taken on board by many other businesses. It is yet another case where our management and day-to-day practices have contributed to the theory.



We are an organisation that spans the entire value chain starting with the most precious raw material: our olive groves. Given that the resour-

ces we have are finite it is vital that we use them efficiently and sustainably. Consequently, looking after the environment and making it a part of our decision-making is one of the basic pillars to ensure a bright future.

Our aim is to thus manage our assets and to grow in a sustainable way that guarantees social, economic and environmental aspects alike.

This target can only be reached if we act responsibly, meeting and responding to the needs and expectations of our stakeholders. In our case, as a company in the agri-food sector, we have an even greater responsibility as we have an obligation to create healthy foods in a sustainable and environmentally friendly way. That is why SMEs – like us – in the agri-food sector play a leading role and act as a driving force to stimulate action.

The involvement of the entire Organisation is essential for conveying these goals to those around us. We do this in harmony and in line with the Global Compact principles to which we adhere, contributing little by little to integrating the SDGs into our corporate culture. The SDGs are the most ambitious goals set out by the United Nations for 2030, and all social actors (governments, citizens, companies, social groups, NGOs, etc.) have been called upon to do their bit.



Let's be the protagonists of our future.

CSR Committee

The team that prepared this report is made up of members of the Group's CSR core team, as well as members of the CSR Committee and the Group's general management. This varied and multidisciplinary team ensures an in-depth understanding of the Organisation, as all departments across the board, business areas and external experts (such as CINDE) were involved in drawing up the report with the aim of offering a specialised and external point of view.

The necessary resources (human, material and financial) were made available to the committee to ensure that an ethical and socially responsible management system – that is in

line with the Organisation's strategy and goals – could be properly established, implemented and maintained effectively.

The functions of this plural committee include:

- Defining the channels for the relationship and dialogue model with stakeholders.
- Overseeing the 2023-2024 CSR Strategic Plan to ensure that its goals, design and projects covering the material aspects are achieved, and to contribute to mitigating any environmental, social and good governance (ESG) risks identified by the Organisation.

- Supervising the execution and degree of compliance with the Group's Corporate Social Responsibility goals and targets.
- Advising the Management Committee on market or operational opportunities linked to ESG matters.
- Taking responsibility

This report fulfils the requirement set out by the United Nations Global Compact for participants as well as for the new sustainability indicators stipulated by the EU. This report is thoroughly reviewed at least once a year.



Francisco Vañó
General Manager



Rosa Mª Vañó
Sales Manager



Concepción Martínez
Financial Manager for
Cortijo Guadiana S.L. and
Almazara La Loma S.L.



Rocío García
Financial Management,
Marketing and Holding
Company



Álvaro Pulido
Manager at Almazara
La Loma S.L.



María Garrido
Agricultural
Engineer



María José Moreno
Head of CSR and HR



Mariela Chova
Head of Quality Control
at Almazara La
Loma S.L.



Susana Gámez
Head of Quality Control
Castillo de Canena Olive
Juice S.L.



Isabel Almeda
Export Director



Aránzazu Gómez
Export Manager Simply
Spanish Product S.L.



Yolanda Lozano
Head of Administration
Cortijo Guadiana S.L.



Mª Dolores Sánchez
Head of Administration
Castillo de Canena S.L.



Antonio José
Garrido Gámez
Master Oil Miller



Mateo Pastrana
Head of Logistics at
Almazara La Loma S.L.



Francisco Pérez
Head of Finca
Cortijo Guadiana S.L.



Gabriel Anguis
Head of New Products



Juande García
External consultant



Aspects of the Report

This report revolves around the stakeholders we consider to be the most relevant, including the most important environmental, social and good governance POSITIVE IMPACT / CHALLENGES achieved in 2023 identifying areas for improvement with a view to the objectives set for 2024.

Dialogue and transparency with our stakeholders

Castillo de Canena Group works to fully integrate compliance with the needs and expectations of our stakeholders in the strategy, planning and management of each and every one of our activities. The ultimate goal is none other than to generate the greatest possible value for the future development of the company, and for those who collaborate with us to make this commitment a reality on a daily basis.

Our goal is to integrate Social Responsibility – based on the Group’s commitment to sustainability – and to continue making progress towards a management model that combines both. In 2019, we committed ourselves to making the Global Compact and its principles part of our company’s strategy, culture and actions of solidarity, as well as to getting involved in cooperative projects that contribute to achieving the broader progress goals of the United Nations, particularly those related to sustainable development.

Since then, Castillo de Canena Group and the companies that make it up have made progress with the SDGs, and we are – together with our stakeholders as well as with many other people – fully committed to them.

We continue to support transparency and good governance, and we are also committed to continuing to draft this yearly progress report, just as we pledged when we joined the UN Global Compact.

Materiality analysis

This materiality study/analysis has allowed us to learn about the opinions, expectations and needs of our stakeholders, as well as to determine their environmental, social and economic impact on the environment. Based on this, the topics to be communicated in this report and the degree to which the SDGs and ESG indicators have been integrated into our business strategy and culture are defined.

We are facing great global challenges and hurdles that we could also call “imbalances”. These include inflation, the food crisis, the social divide, the climate emergency and the energy crisis, which have been worsened by the serious consequences of current world events, exacerbated by recent armed conflicts.

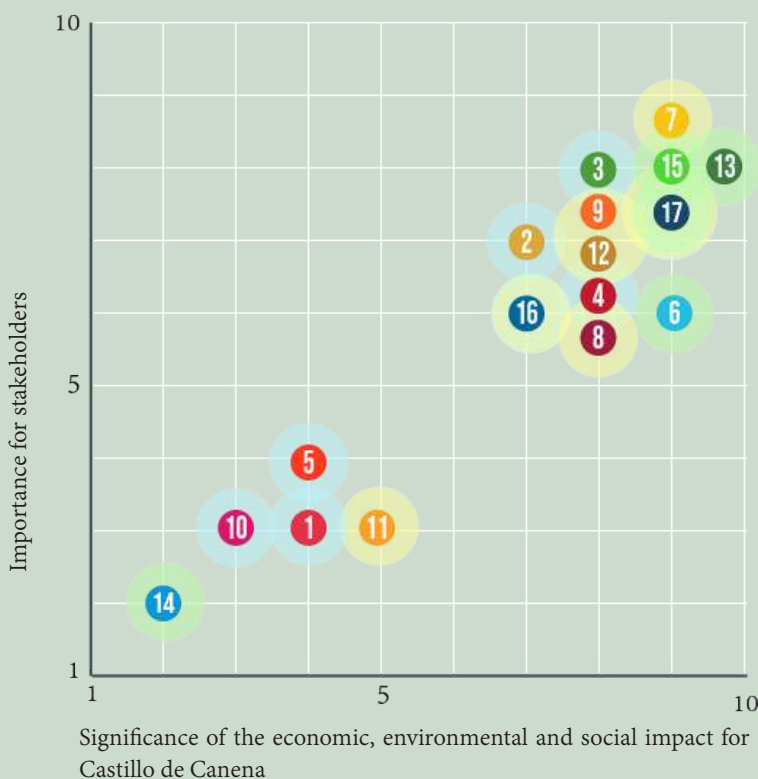
The Castillo de Canena Group is deeply aware of this context and its role as a “main actor” of influence in the sphere in which it operates. It thus seeks to find the right balance with society and with the environment on which it has an impact, becoming a transformative agent capable of driving the change that is needed to face the new challenges that lie ahead.

Because its responsibility to society goes beyond just regulatory compliance, Castillo de Canena Group not only aims to solve the main global challenges but also to contribute to realigning these imbalances. Accordingly, it considers that dual materiality uses social co-responsibility as a catalyst for achieving a triple impact. Following our Social

Footprint certification, it allows us to identify the SDGs on which our activity has the greatest impact, both for the Group and for the stakeholders involved.

Not only have we sought to identify the SDGs and ESG indicators (NEIS) that the Organisation and its stakeholders deem important and that have “a direct or indirect impact on the Group’s ability to create, maintain or distribute economic, environmental and social value for itself, its stakeholders and society at large”, but we have also conducted a double materiality analysis that will allow us to further our commitment on environmental, social and governance levels and to determine the impact, risk and opportunities on two levels: internal stakeholders, employees and investors, and external stakeholders; and customers, the environment, the supply chain (suppliers) and the community. Financial materiality and impact materiality to create value not only for shareholders and investors but also for people and the environment.

Following the new CSRD (Corporate Sustainability Reporting Directive, which is a radical paradigm shift) approach, European Green Pact and Climate-Neutral Economy.



Positive Impact

Good Governance

Collaborators

Customers

Suppliers

The Environment

Community

Public Institutions

Partnerships and collaboration





8 DECENT WORK AND ECONOMIC GROWTH



16 PEACE, JUSTICE AND STRONG INSTITUTIONS



17 PARTNERSHIPS FOR THE GOALS



Good Governance

COMMITMENT OF THE SENIOR MANAGEMENT AND RELATIONSHIP WITH OUR PARTNERS/SHAREHOLDERS

Ethics and integrity are the cornerstone on which we build our relationships with all our stakeholders. We have strengthened our corporate ethics and compliance programmes, ensuring that all our operations are aligned with the highest standards of professional conduct. Transparency and accountability are guiding principles that underpin all our decisions and actions.

The ESG report we have worked on, together with various statements of intent, such as our corporate credo and the CSR policy we have implemented, aim to demonstrate our commitment to sustainability, understood in the broadest sense: economically, socially and environmentally.

Our Organisation is committed to the environment and therefore tries to optimise production processes to the extent possible by using clean and efficient technologies, making the most of every resource. Likewise, it prioritises interpersonal relationships, both internally and externally, striving to improve interaction with stakeholders at all times.

The management committee is fully aware that this report will be read by stakeholders who are affected by the performance of our Organisation, and that those who read it are, therefore, informed of that performance.

Commitment to transparency and responsible leadership

We firmly believe in transparency and are aware that the credibility of the information provided in this sustainability report is a reflection of our commitment to society. That is why we have worked exhaustively on this document, trying to convey the Organisation's obligations to society and the way these are carried out on a day-to-day basis. In this regard, the following observations have been made:

As indicated in the reference standard governing this report, the Organisation publishes its annual accounts every year and files them with Spain's company register. These are given in the 2023 Castillo de Caena in Figures section.

When it comes to investors, the guiding principles of transparency, loyalty and sustainable value creation are followed. There is a methodology (which has been properly implemented), which regulates the information provided to shareholders.



The protocol covers the following points:

1. Regular meetings during which the following points are examined:

- Planning at every level: labour, social, economic/financial and administrative.
- Strategies and policies.
- Feasibility study.
- Assessment.
- Measurement.
- Control.
- Improvement proposals.
- Present and future projects and investments (R&D+i).
- SWOT analysis.
- Evolution and trends report.

2. Accountability meetings are held at least twice a year. It is also possible for partners and shareholders to request – via email or telephone – that senior management provide them with any type of information. Regardless of this, the relationship between shareholders and the management is continuous and direct.

With regard to environmental transparency, the Organisation has made channels of communication and cooperation with stakeholders available.

The Organisation has three key documents (approved by the management) that shape its path when it comes to corporate social responsibility: corporate credo, CSR report and anti-corruption policy.

Corporate Credo



CSR Report



Anti-corruption Policy



Notwithstanding the aforementioned, the Group has implemented other policies (such as a quality policy governing the processing company).

CASTILLO DE CANENA's management has, since 2018, implemented an ethical and socially responsible management system that uses the requirements of the SGE-21 STANDARD as a framework of reference for its business management; this in turn is based on the principles of honesty, loyalty, good faith, transparency and organisational culture.

This ethical and socially responsible management system is part and parcel of the Organisation's management system and its aim is to ensure that ethical values – in all areas of its management – are applied and upheld.

Via this document, the management wishes to set an example of good governance by transmitting – from an ethical and transparent standpoint – the degree to which it has implemented its ethical and socially responsible management system. It has done this in order to familiarise the entire Organisation with it and to contribute to sustainable development: In doing so it takes into account the needs and expectations of stakeholders, and shows that the Organisation is able to follow through, all the while seeking excellence in every process and activity.

To this end, it created a CSR committee in 2018 in which all departments and business areas are represented across the board. This committee is responsible for the half-yearly monitoring of the Corporate Social Responsibility Plan that is drawn up each year, setting out the roadmap to be followed in line with the Group's business strategy.



Targets for 2024



- Continuous Improvement in corporate governance.
- Senior management commitment of transparency regarding the information reported back to the boards of directors and general shareholders' meetings.
- Implementation of the Criminal Compliance Management System with the aim of going beyond compliance with legislation, preventing offences from being committed and reducing criminal risk, favouring a culture of ethics and compliance. Standard of reference UNE 19601.





3 GOOD HEALTH AND WELL-BEING



4 QUALITY EDUCATION



5 GENDER EQUALITY



8 DECENT WORK AND ECONOMIC GROWTH



Collaborators

COMMITMENT TO THE PEOPLE WHO MAKE UP OUR TEAMS

At Castillo de Canena we know that we have a great responsibility to look after the health of all of our teams. When we talk about commitment we mean our commitment to the wellbeing of people. The main goals of this process of cultural transformation we are engaged in means being a healthy organisation, with all that that implies, and building an ever more diverse, equal and inclusive environment via which the talent of our team can be showcased.

Once again, we entrusted an independent entity, Consultoría y Evolución Empresarial S.L. to measure the wellbeing of our teams. INBILA (National Index of Workplace Well-

being) measures nine key factors to objectively assess the level of wellbeing of each person who makes up the company.

Being able to measure the degree of wellbeing at work and compare it with the national level in our sector has helped us to identify our strengths as well as areas for improvement, and helps us to develop more tar-

geted and realistic programmes for continuous improvement. Every aspect of the wellbeing of our teams is essential for our company's activity to function properly.





Committed to talent, training, the internal promotion of our teams and career development

Improving the training and development of our employees' talent is another of our organisation's basic goals. To do this we have an annual training plan and we also develop capacity-building programmes that meet the needs and demands of both the Group and the people who work there.

This training plan reflects the organisation's commitment to promoting employability and to the professional and personal growth of its teams. It is important that we periodically assess the training needs of our employees to confirm that they are in line with the organisation's goals.

The main training actions carried out in 2023 were related to the following:

- National work-life balance index.
- Training workshops for employees on sustainable development, with a focus on environmental, social and good governance aspects.
- PRL training courses.
- Tasting courses.
- Course for becoming a master oil miller.
- Agricultural machinery handling course.
- Course on phytosanitation.
- Course on organic farming.
- Course on food handling.
- Training on food safety protocols.
- Training on equality programmes.
- Training to use the visualNA-Cert app.
- Training on the Group's social responsibility criteria.
- Awareness-raising workshops to prevent workplace harassment.
- Language training.



[Click here to read the INBILA report](#)

- Practical training on the changes made to BRC version 9 and IFS version 8 food safety protocols.

For more information on training hours by gender and professional category see the *company's aggregate figures document (page 24)*.



Hours of training

Another measure that contributes to the development of talent within our workforce is performance assessment. These are carried out by the direct manager and serve to assess the value, excellence and competencies of a person, but, above all, the contribution made by each employee to the Organisation's business, in other words, the extent to which they have contributed to achieving the proposed goals.

This year we have gone a step further and are working on implementing a software application called LUC-CA: Poplee Performance, which will allow us to digitalise and make this process transparent, provide real-time information on the extent to which objectives have been achieved and establish a medium- and long-term improvement plan.



Committed to equality, a work-life balance and co-responsibility

At Castillo de Canena Group we understand equality as having a good work-life balance on a family and personal level combined with co-responsibility. Castillo de Canena strives on a daily basis to:

Achieve a desirable balance between work, family and personal life, with a particular focus on time management and shared responsibilities, recognising the significant social, business, and personal impact this creates.

We understand that a work-life balance is intrinsically linked to equal opportunities and principles of non-discrimination, with a particular emphasis on achieving genuine

equality between men and women across all areas, which is key for achieving this balance.

At Castillo de Canena, we are committed to ensuring that this ethos is reflected in our teams and integrated into our daily business operations.

Work-life balance plan for our employees:

- Flexible clocking-in and -out times for the administrative and sales staff.
- Flexible work hours for those on the production side.
- Encourage working from home for the administrative and sales departments.



Targets for 2024



- Gender Equality Plan.
- INBILA 2023 measurement
- Personal open interviews.
- Performance assessment: implementation of Lucca software. Aim: increased efficiency, reduced costs and business growth, and to create a sense of belonging.
- Coaching workshop “Coping with stress and optimising time management”.
- Training workshop on ESG, SDGs and NEIS, the level of integration of these in the Group’s business activity, and the level of knowledge of these goals by the teams.
- “Leadership and motivation” workshop.
- Action plan and continuous improvement.
- Training for middle management on criminal compliance control.
- Compliance information workshop for the relevant teams.
- Internal communications programme.
- Awareness-raising workshops and information on workplace harassment.
- Language training (English and French).
- Training on the culture of food safety and Broker certification.





3 GOOD HEALTH AND WELL-BEING



7 CLIMATE ACTION



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



Customers

COMMITTED TO EXCELLENCE

Castillo de Canena takes environmental, social and good governance aspects into account when developing and designing its products and services, which signifies a firm commitment to innovation and sustainability. One of our main aims is to cater to the needs and expectations of all our customers.

At Castillo de Canena we have three maxims:

1. Search for excellence.
2. Ability to adapt and respond to a changing landscape.
3. Identifying new market opportunities.

Every year we design a customer satisfaction survey to determine the levels of excellence in the service and quality of our products, as well as any differentiating aspects. We are happy with the results: 4.6 points out of 5, which encourages us to continue on the path we have set out.



Customers are very satisfied with our products and services.

Quality, service efficiency and customer focus are some of the basic goals in the search for global excellence.

We conduct our processes meticulously via an effective, efficient and functional work system that manages quality, food safety and other key aspects with great dedication – all of which is validated by the most demanding certifications.

Our great capacity to adapt to change means that we not only comply with the most demanding food quality and safety standards, but we also believe in, and follow, the EU's "Farm to Fork" strategy (De la granja a la mesa in Spanish), whose aim is to develop a food system that is fair, healthy and environmentally sustainable.

The production process to make our oils is managed from a sustainability-focused approach:

- Environmental excellence.
- High health standards.
- Excellent management practices (agricultural and industrial).
- Certified products: organic (certified by the CAAE) and biodynamic (certified by DEMETER).
- Verified carbon footprint (ISO 14067:2018).
- CSR management system under Forética's SGE-21 standard (certified by DNV).
- 100% of the farmland is under an integrated production system.
- The most advanced practices for a circular economy.
- ZERO waste.
- ZERO use of herbicides.





We are increasingly aware that our brand experience must be designed to stimulate our customers' senses. Enhancing our relationships with our customers, making our EVOOs reach people both in Spain and abroad in the more than 60 countries where we are present on the five continents, in restaurants, hotels and gourmet shops.

- Enhancing knowledge about how olives are grown and the world of olive oil.
- Encouraging the consumption of our EVOOs at home in a sustainable and responsible way to bring wealth and value to the local community. Now, it is even easier thanks to our online sales channels.

- Single Varietal Oils and Gastro-nomic Oils, we create unique sensations.
- We have partnered with the most renowned Spanish and international chefs.

We always put forward our commitment for responsible consumption:

- **Km 0:** Local produce and products to reduce the CO₂ emissions caused by transportation.
- **Seasonal produce:** Familiarise others with our know-how and the culture of our oils and our bond with the wealth of this environment.
- **The 4 Rs:** Reduce consumption, Reuse, Recycle and Recover.

- **Energy efficiency:** We use solar panels to supply energy for the pumps that irrigate the land, for lighting and also for the oil mill. Olive stones are used as fuel for the boilers in our factory. All our offices, fields, olive mill and the castle are fitted with energy saving lighting. 90% efficiency
- **Responsible use of water:** We have a remote-control irrigation system and use water responsibly in our offices.

Targets for 2024



Based on sustainability – and embodying four principles – our commitment to creating love for our brand LOVEMARKS continues:

- **Authenticity:** We are proud of our origins and, above all, of our principles. From the olive grove to the production process and marketing, we dedicate ourselves daily to preserving the distinctive character of our EVOOs. Our enthusiasm fuels the creation of distinctive projects that reflect this dedication.
- **A culture of detail:** We approach everything we do with passion, paying meticulous attention to every aspect of our work and surroundings. This commitment to excellence fosters strong, trusting relationships with our customers and suppliers, guiding us to maintain the highest standards of quality and service.
- **Innovative spirit:** Our drive to innovate continuously helps us to shape our unique and distinctive identity. Embracing research, innovation and transformation, we also honour our heritage and traditions while remaining true to our journey and exploring new horizons with enthusiasm.
- **Passion:** The core principle and driving force behind all of our operations and processes.
- **Integrity:** The values that we have adopted as part of our organisational culture define our response to every scenario and circumstance, helping to build trust throughout all our interactions.





12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



17 PARTNERSHIPS
FOR THE GOALS



Suppliers

COMMITMENT ALONG THE ENTIRE
SUPPLY CHAIN

A cornerstone of the company's value chain is our suppliers, who must be in tune with the company's strategic objectives so that we can move forward together. To this end, we maintain robust relationships based on long-standing mutual trust, for which transparency is a fundamental principle.

Moreover, we ensure that our suppliers comply with the requirements we have set to ensure maximum quality and food safety. To do this, we have demanding evaluation and assessment standards that are periodically analysed by the company's quality and purchasing department, and all potential suppliers are previously evaluated to ensure they meet our requirements and are only hired if they completely satisfy our established requirements.

Our purchasing policy prioritises local suppliers, and we use them whenever possible. Not only does this allow us to contribute positively

to the growth of the local community, but it also ensures a lower environmental impact as transportation is reduced.

Sustainable management of the supply chain

Castillo de Canena Group has a fluid relationship with all its suppliers via emails and telephone calls, which promotes a sense of closeness and shared commitment across the supply chain.

"In situ" visits and meetings are integral to our approach, enabling us to develop close and transparent relationships with both existing and prospective suppliers.

In addition, Castillo de Canena is rigorous when it comes to paying its suppliers, doing so properly and punctually.

- Our hiring policy is a responsible one.
- Our Organisation controls the entire EVOO value chain.
- Suppliers of products and services support our production.
- Suppliers are managed by our sale departments.
- External purchases – a process we refer to as "auxiliary" – are essential for us to operate properly.

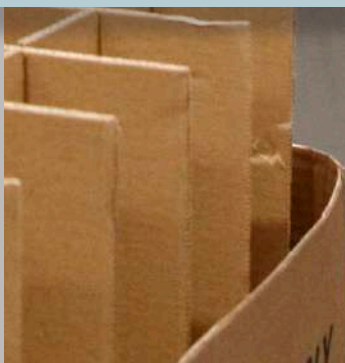
Targets for 2024



Suppliers are important stakeholders for us and are a vital part of the end result of our value chain:

Criteria and requirements we ask of our suppliers are:

- To sign a letter of commitment if they wish to become an “official supplier”.
- To adhere to our corporate credo.
- To use sustainable purchasing criteria with our suppliers.
- To manage and control ethical incidents.
- We apply the same conditions to everyone, but we seek to work with suppliers whose factories are as close as possible to ours.
- We prefer to work with companies that have environmental certifications, whose code of conduct is committed to CSR, that publish the impact of their water and carbon footprints, and that have BRC, IFS certifications, etc.
- We continue to work with Ecoembes, and with local and regional authorities





The Environment

COMMITTED TO OUR ENVIRONMENT

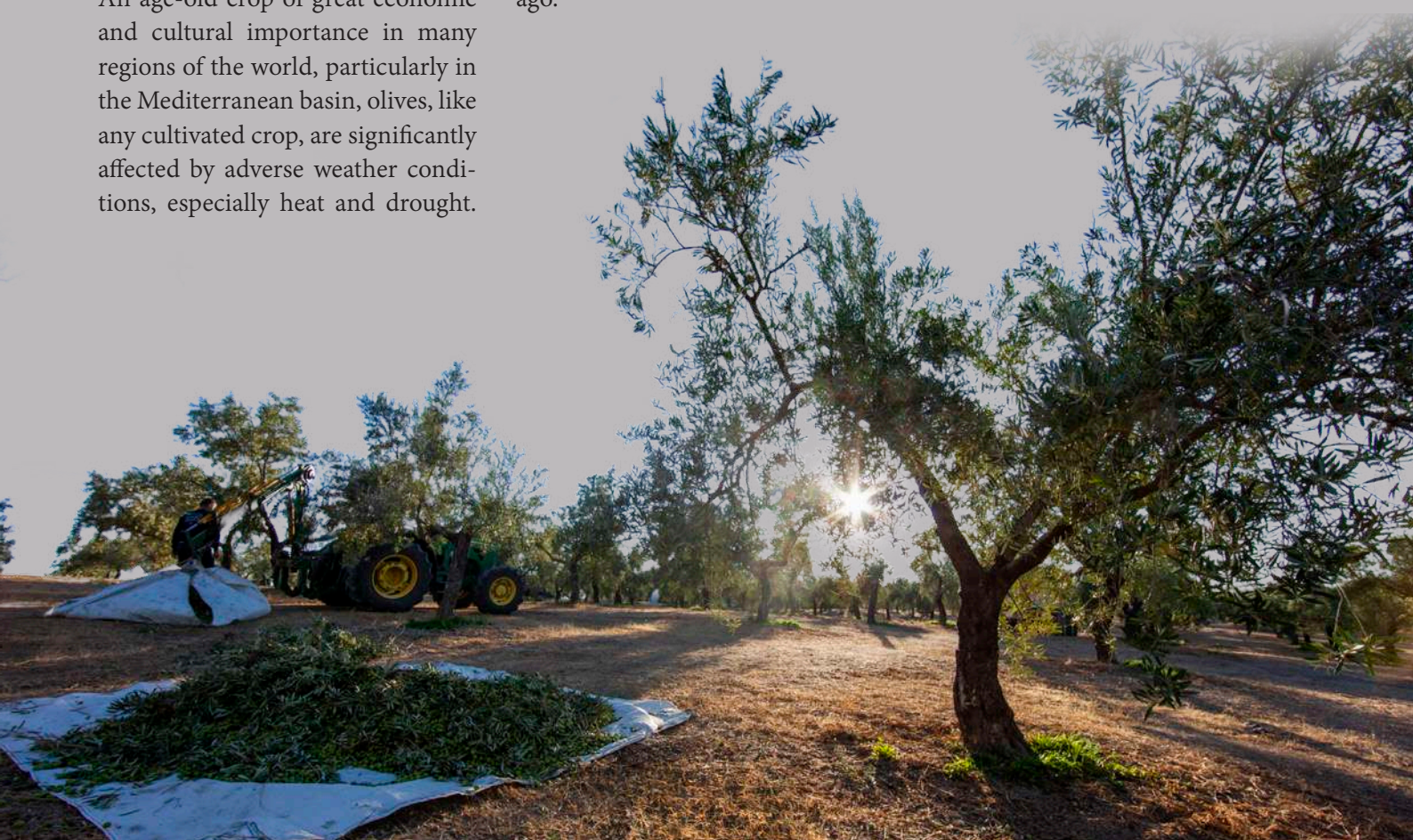
Olive groves are recognised as areas that enhance rural development and play a key role for territories (tackling rural depopulation in Europe). When farming practices are carried out correctly, they are also known to protect the environment and act as carbon sinks, helping to fight climate change.

An age-old crop of great economic and cultural importance in many regions of the world, particularly in the Mediterranean basin, olives, like any cultivated crop, are significantly affected by adverse weather conditions, especially heat and drought.

These environmental factors have a negative impact on the flowering of the olive trees, in turn affecting olive production and, ultimately, olive oil production, which greatly affects the oil accumulation curve.

The scenario for 2023 was aggravated by a continuous period of drought that began more than three years ago.

This has already had a serious impact on crops and water reserves, and therefore on the supply of water for irrigation, not only today's but also for the future's.



These past years we have also witnessed an unprecedented situation. The fact that summer temperatures appear earlier than the phenological cycle of the trees means that they suffer severe heat stress which, coupled with the scarcity of water caused by the severe and continuous drought, is putting the fields in a precarious situation.

The accumulated rainfall of the 2022-2023 season (October to July) was 320 l/m², slightly higher (13%) than the 282 l/m² of the 2021-2022 season; this was due to the 120 l/m² that fell at the end of May and in June. Even so, we are nowhere near the average of the last 28 years, which was 401 l/m².

Average over the last 28 years

401 l/m²

22-23 season

320 l/m²

21-22 season

282 l/m²

A key phenological stage, flowering is vital for fruit production as it determines the potential yield of the crop. During this process, olive trees produce perfect flowers that have both male and female parts (stamens and pistils). For fruit formation, good pollination between these flowers is essential, with average relative humidity and mild temperatures being necessary for pollen viability and pistil receptivity.

Photo 1 shows the condition of the olive trees before the heat wave at the end of April, with an average of eight inflorescences per shoot. During periods of extreme heat, such as this year's heat wave that coincided with the flowering stage, temperatures exceeded 38°C, severely impacting the olive trees. The intense heat resulted in either significantly reduced flower production or scorched flowers (Photo 2).



Photo 1: Inflorescences prior to the heat wave.



Photo 2: Scorched inflorescences.

Click here for more information on rainfall



Click here to watch the video on the olive flowering stage

In our case, there was no rainfall this April, something not seen since the 2000-2001 season. Moreover, it was the driest month in Spain since records began (according to AEMET, the country's State Meteorological Agency).

Graph 1, on rainfall data, shows the rainfall recorded this season and the average data for the last 28 years.

The protracted drought that we have been enduring for over three years has caused water stress for the trees, which in turn has affected their metabolism and their ability to flower properly. It also reduces the availability of water in the soil and increases soil salinisation, which limits the absorption of essential nutrients, affecting the normal development of the plant's reproductive organs.

Olive trees rely on a delicate balance between temperature and water availability so that flowering is triggered at the right moment. If climatic conditions are not favourable, flowering may come too early to be too late. This year, it was 20 days too early, with flowering taking place in mid-April.

Graph 2 shows the accumulated rainfall from October to April (critical months for budding and pre-flowering). We must look back to the 2004-2005 season to see an accumulated rainfall of 118 l/m² compared to the 156 l/m² of this season. From 2015 to 2021, we managed to overcome this alternate yield with an average annual production of 10 million kg of olives, thanks to the following measures that were implemented:

- Continuous monitoring of tree nutrition.
- Water use optimisation.
- Efficient use of resources by using precision agriculture.

When water stress and heat stress occur at the same time, which is what happened last April, it forecast the worst crop year in the province's history, and was on the heels of two already very poor crops (2021-2022 and 2022-2023). The situation of the last three seasons underscores the consequences of climate change and the need to continue anticipating and adapting to this new reality that agriculture is facing in order for us to mitigate or alleviate its effects to the best of our ability.

A somewhat positive point for us is that although our olive production was lower the past two seasons (50% less than usual), in the rest of the province of Jaén it was even lower (64%), and in the county of La Loma it was even lower (70%).

Water stress, caused by a lack of water, also affects bud growth, which in turn affects and/or conditions the quantity and quality of fruit-bearing buds for the following season, which, in the case of olive trees, is every two years. Consequently, thanks to the rains at the end of May and in June (Graph 3), combined with the arrival of very mild temperatures, the buds continued to grow, with the Picual variety developing an average of five nodes, while Arbequina developed eight. This means that the olive trees are ready to enter the coming 2024-2025 season in good shape.



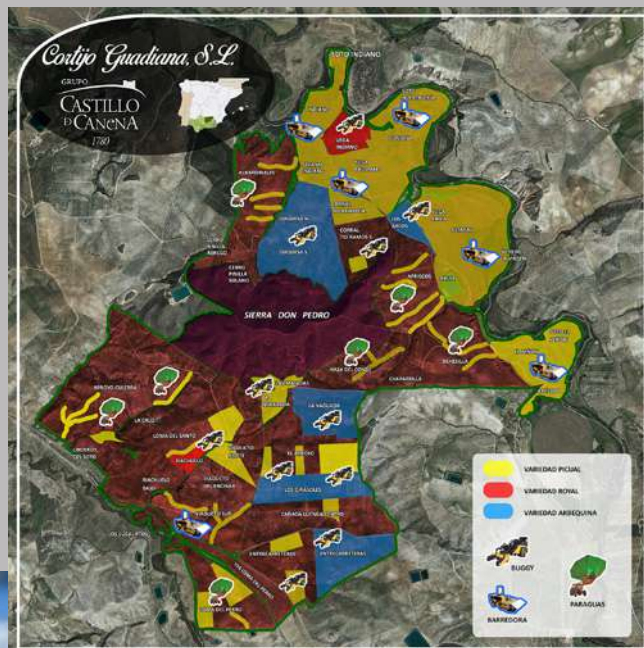
This long drought has led to the level of the reservoirs being much lower than the average of the past 10 years. Water levels in the Negratín reservoir, which regulates the Guadiana Menor River, stood at 25.22% on 26 June, 2023. This represents a significant decline from both the previous year's level of 31.35% and the 10-year average of 54.15% for the same period in June.

As a result of this situation, and for the third year in a row, the Confederación Hidrográfica del Guadalquivir (CHG) was forced to reduce the water allocated per hectare from 1,500 m³/ha to 380 m³/ha, as can be seen in Graph 4 on rainfall data.

To mitigate the effects of water and heat stress, we have continued our proactive approach, which we have done for years, of implementing the following effective management practices:

- New 4,000 litre atomisers, new taps for the water deposits, and additional cleaning of the filters to avoid clogging.
- Efficient irrigation: use of remote management for efficiency; designing watering plans; using humidity probes; using alert systems to avoid wasting water.

- Use of groundcover: maintains soil moisture; makes full use of rainwater; prevents runoff.
- Optimal nutritional condition, allowing the olive trees to adapt and cope better with these stresses.
- Floating solar panels on the reservoir to reduce evaporation.
- New winter-water reservoirs, where the initial accumulation of water will increase from 470,000 m³ to 1.2 hm³. The new reservoir, which is right next to the old one, is already 70% full.



This leads us to estimate a total yield of 1,574,882 kilos for the 2023-2024 season, unevenly distributed over the 1,500 hectares, as shown in the following crop map, making harvesting both difficult and more expensive.



As farmers, we always face new tests and challenges, but thanks to the key role played by innovation and digitalisation, we can square up to them with confidence.

This has resulted in:

- Improved productivity and efficiency for processes: this makes for better planning. One example is our automated irrigation system which, together with plant-soil-climate monitoring, allows us to optimise the use of water and nutrients to ensure maximum production.
- Data control and management: this allows us to gather, analyse and manage both agricultural data as well as economic ones, letting us make decisions in real time and modifying/adjusting the necessary work accordingly.
- Traceability and quality: ensures quality and authenticity, which gives us a competitive edge and builds consumer trust.
- Sustainable development: by implementing more efficient and environmentally friendly technologies, resource consumption can be reduced, the generation of waste can be minimised and climate change can be mitigated.
- Competitive edge: innovation and digitalisation allows us to differentiate ourselves and gain a competitive edge in an increasingly volatile marketplace, enabling us to respond more swiftly to changing demands.

In a nutshell, in an ever more changing, demanding and turbulent landscape, innovation and digitalisation are key and fundamental for improving productivity, adapting to change, finding new business opportunities, and ensuring quality, work efficiency and market access in an environmentally and economically competitive and sustainable way.

We continue to be pioneers when it comes to integrating technology into the olive oil sector.

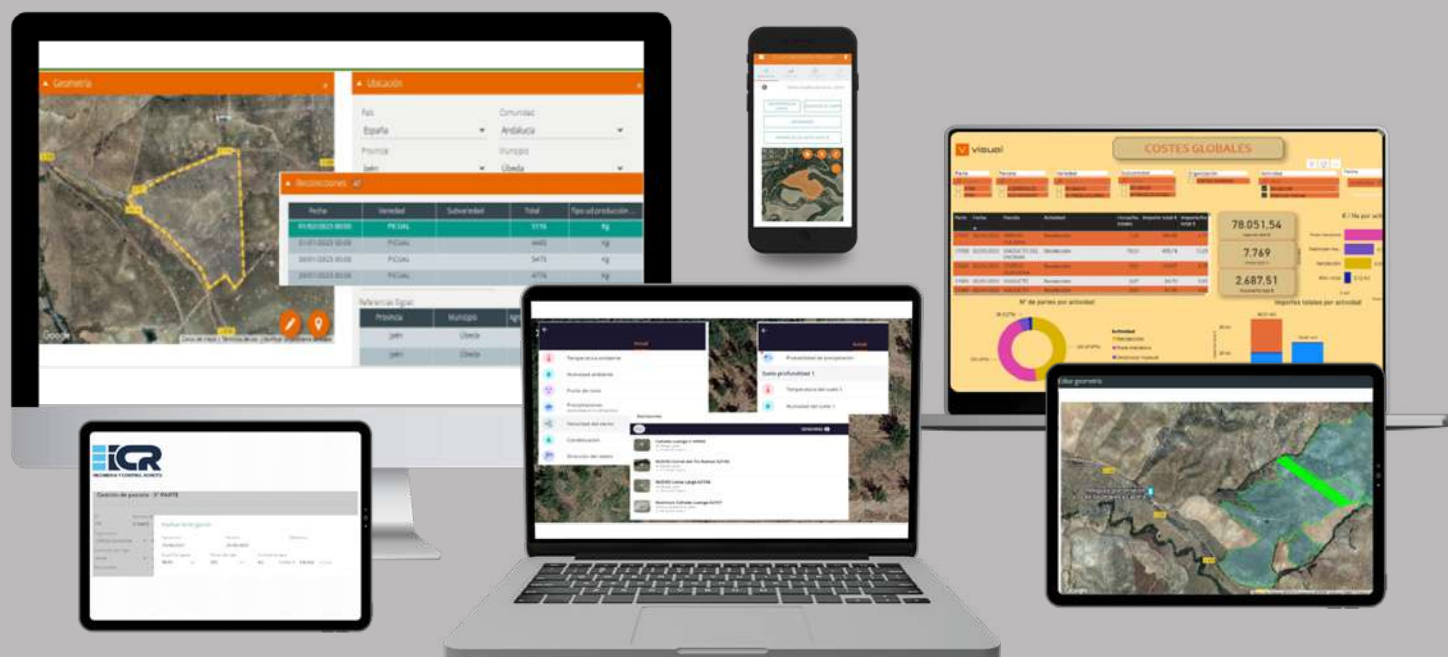
Our aim is to continue moving towards a regenerative and professionalised agriculture in order to gain a competitive edge and meet the new challenges that the sector is facing. By means of innovative monitoring and digitalisation projects applied to the diverse agricultural work we do, we are contributing to

the conservation of ecosystems and the mitigation of climate change, providing added value to the most common practices, demonstrating their technical, economic and environmental viability and their suitability to the problems found in olive groves.

Given the effects of climate change, olive groves, like all other crops, are confronted with the need to improve production and crop yields, not to mention respond to the pressing challenge of achieving a balance between production, yield, quality and sustainability.

Castillo de Canena works with visualNACert, the motor programme that uses data integration to obtain total traceability.

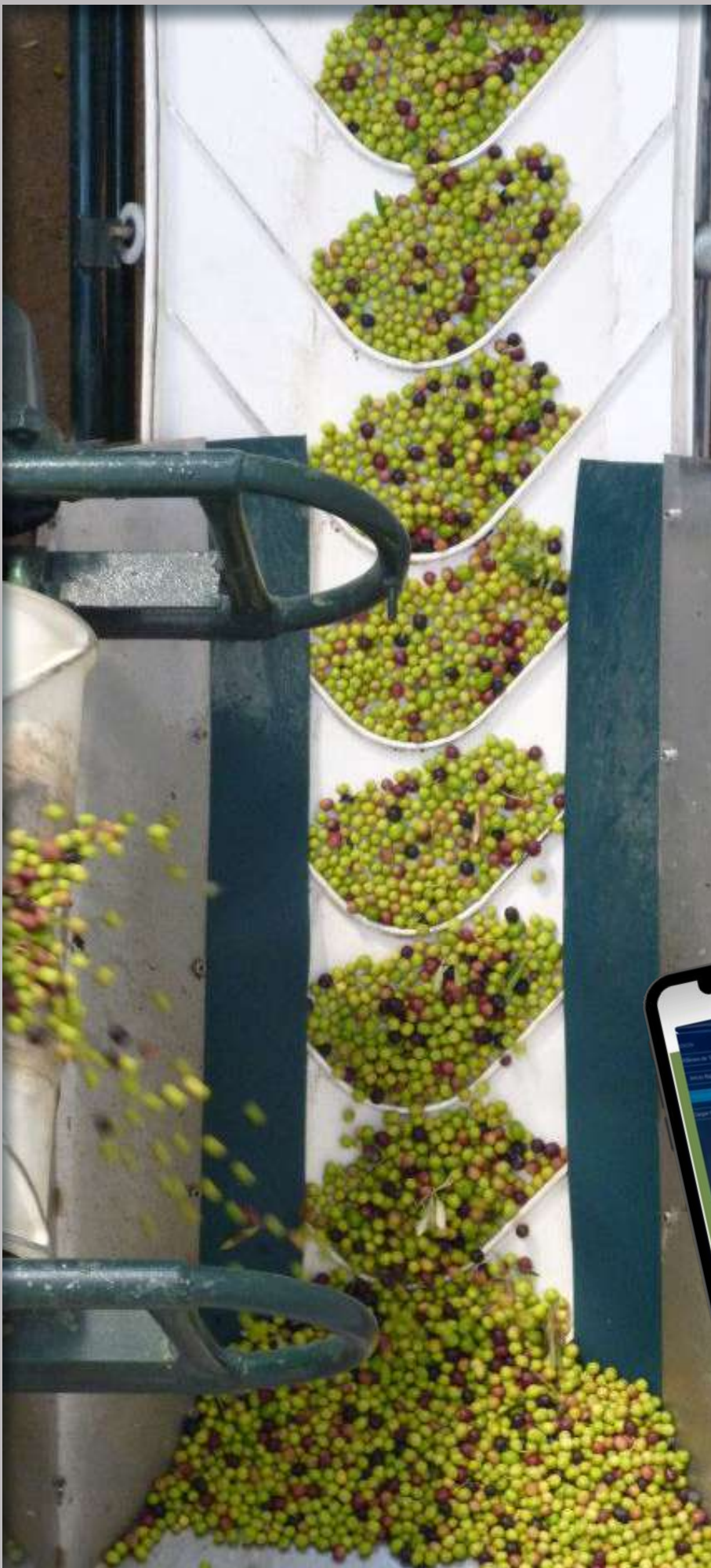




As a result, more and more information is available to us in real time. This is thanks to the following programmes and platforms that were integrated before June 2023:

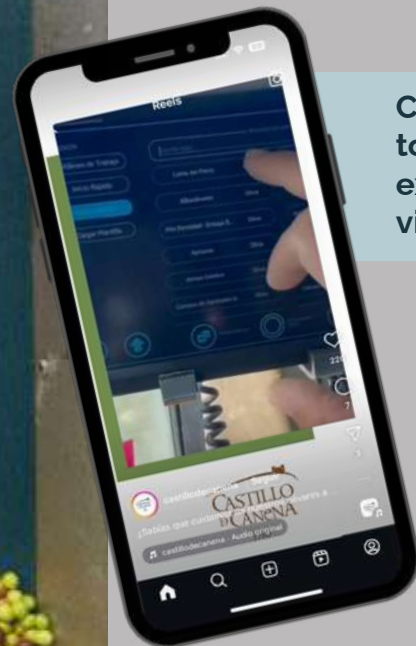
- **SAP BUSINESS ONE:** an ERP application for logistics, accounting and finances. All inputs and costs associated with our activity are automatically integrated when they are recorded in the accounts. Information is synchronised across both systems.
- **VISUAL APP:** use of visualNA-Cert that our employees use to prepare their daily work reports. Data is synchronised automatically.
- **ERICTEL:** a geo-management service platform that automatically creates reports on how our machinery is working. It provides information on the machines, plots and the time spent in the various areas or plots. Data is synchronised daily.
- **ICR:** an irrigation service platform that provides information of the section watered, the area watered, time spent watering, and amount of water used. Data is synchronised daily.
- **SOPP:** a dedicated olive weighing programme that allows us to determine the production of each of our plots and varieties. Data is synchronised automatically.
- **VERDTECH:** sensors that provide us with information on climate and soil-plant-atmospheric conditions, alerting and notifying us of agro-climatic factors that may affect our plants. Data is synchronised automatically.
- **DASHBOARDS:** we are developing dashboard configurations that measure and predict essential agronomic and economic variables, enabling precise day-to-day decision making. This data analysis service lets users

visualise information interactively, facilitating quick and intuitive decision-making and study processes. This will reduce operational costs, identify behaviour patterns, provide us with better organisational control and speed up analysis times across all locations. By consolidating information from multiple data sources, dashboards will make it possible for us to generate comprehensive reports that cover costs, production, harvesting, activities, machinery and more. This will reduce operational costs, identify behaviour patterns, provide us with better organisational control and speed up analysis times across all locations. By consolidating information from multiple data sources, dashboards will make it possible for us to generate comprehensive reports that cover costs, production, harvesting, activities, machinery and more.



This system simplifies data collection and transforms information into actionable knowledge, streamlining decision-making and optimising workflows throughout our business structure. This business intelligence integration will provide complete control of our processes, boost operational efficiency and drive continued innovation in a sector as strategic as ours.

Furthermore, all task-related data and time tracking can be accessed through a mobile app, enabling real-time decision-making and cost savings.



[Click here to watch the explanatory video](#)

Innovation and sustainability

NEW CHALLENGES FOR 2024

Sustainability is a fundamental cornerstone of every sector. In addition to being of key importance for our planet and for future generations, it is an essential aspect for a crop that is of huge significance in Spain because it affects one of the flagship products of our country: olive oil.

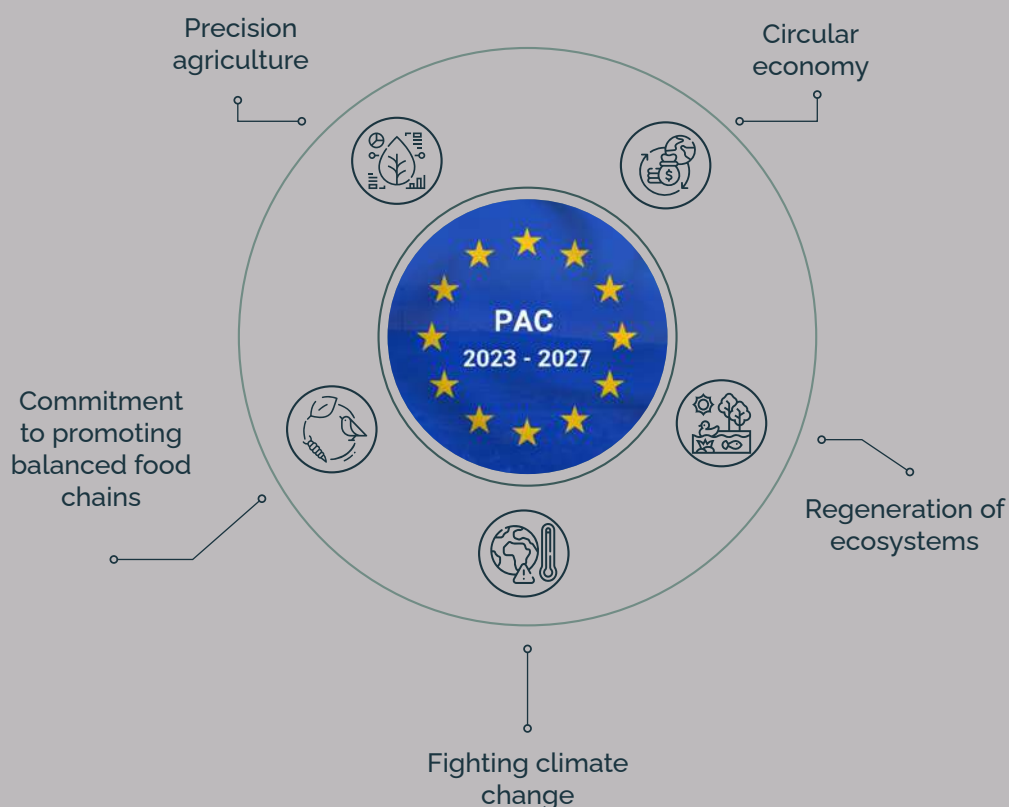
For over 15 years, Castillo de Canena has implemented environmental practices and actions in line with the Sustainable Development Goals set out by the UN and the new CAP Strategic Plan 2023-2027.

In fact, the UN, within its 17 SDGs, has set out six Sustainable Development Goals (SDGs) that are directly linked to the environment, such as:

In addition, it presents great challenges for the transformation of agricultural land in order to achieve not only the aforementioned objectives but also to adapt our sustainability policies to the new European Corporate Sustainability Reporting Directive (CSRD) regulation. This is a further step that we want to take voluntarily to comply with new social and environmental standards.

- An active commitment to technology and innovation. Precision agriculture.
- Climate and the environment: circular economy, carbon footprint reduction.

- New consumer demands: concern about how food is produced, wellbeing, etc. Products with added value.
- Generational change and incorporation of women into the rural world.
- Eco-schemes: promoting environmental protection; extensive grazing, vegetation islands, promotion of crop rotation, sustainable use of phytosanitary products, maintaining groundcover, making use of pruning residue.



It is radically different from the current CAP, and is undoubtedly a great challenge for most farmers. However, for Castillo de Canena it is an opportunity because – and thanks to many years of work – we have implemented sustainable agriculture on our farm in every aspect: social, economic and environmental.

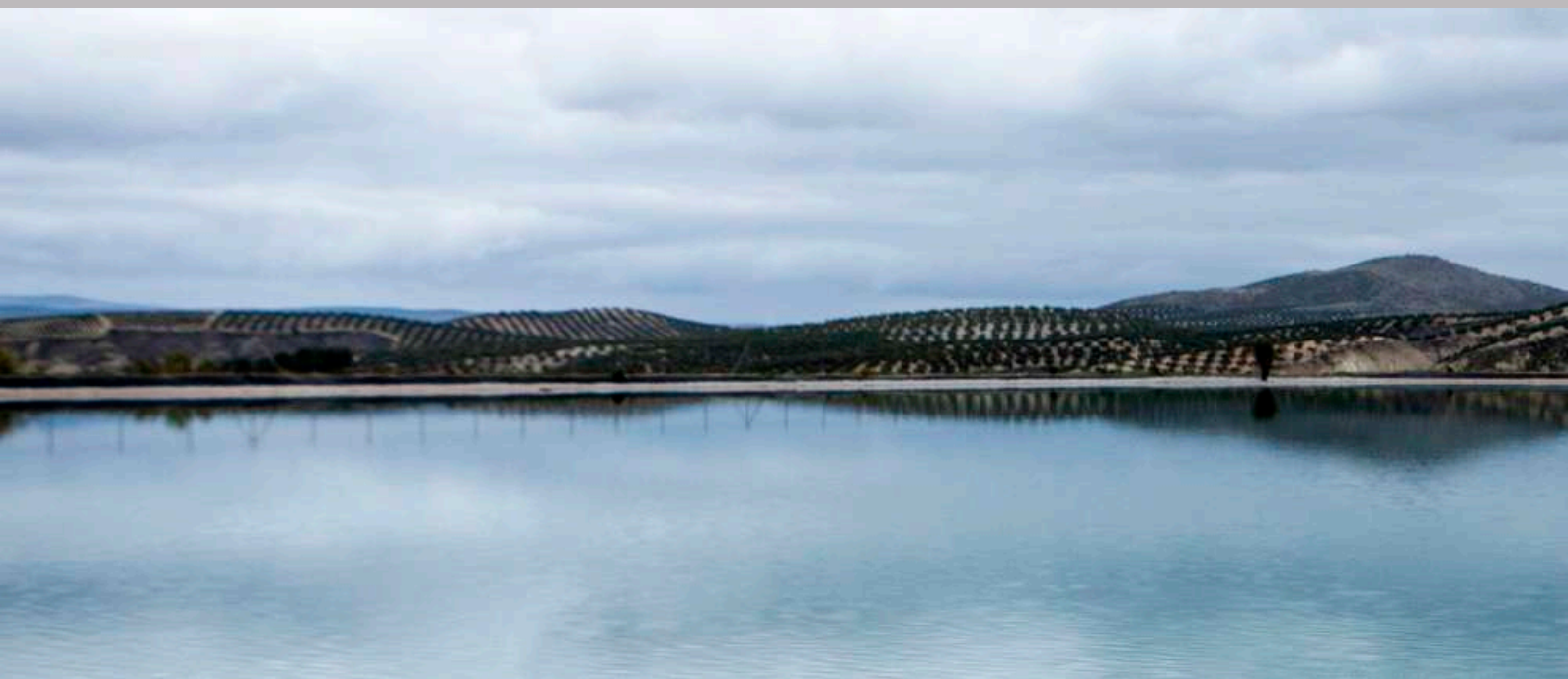
This scenario highlights the need to continue, in our case, with a firm commitment to efficiency and optimising all human, technological, natural and financial resources. This is done via continuously innovating each process and by having the corporate will to continue applying social and economic measures.

Environmental performance and climate change strategy

The activity carried out by Castillo de Canena Group centres on minimising environmental impact on the ecosystem, which is an important criterion for environmental quality. The environmental performance data obtained is shown below, as is their trend:



	SEASON 2020/2021	SEASON 2021/2022	SEASON 2022/2023
ELECTRICITY CONSUMED (KW)	2,821,968	2,870,627	1,737,053
WATER (M3)	1,583,981	1,488,729	1,335,375
SOLAR ENERGY PRODUCED((KW)	459,717	1,554,959	1,545,190
BIOMASS PRUNING RESIDUE(TONS)	2,186	1,621	1,518
BIOMASS OLIVES STONES(TONS)	3,758,420	2,969,880	1,729,820



Sustainable water, soil and biodiversity management

We rely on various tools in our olive groves to manage water resources in order to optimise its use:

- 9 UHC control stations.
- 2 climate control stations.
- Automation of the entire irrigation system by estate.
- Action plan and improved water resource management based on the calculation of our water footprint.
- Optimisation of water resources by using reservoirs.
- As for renewable energy, during the past 2023 season a new production record was reached: 1,403,946 KW for our own consumption to pump water from our reservoir to irrigate has helped to reduce our energy bill by 80%. On top of this, we are now constructing a new floating photovoltaic plant. This innovative installation, with 1 MW of power, is being constructed by

Intelec Ingeniería Energética (Grupo Vialterra) on a reservoir and will cover 8,000 m². This project highlights how important sustainability and energy efficiency are for us, and will allow us to be 95% self-sufficient when it comes to energy.

- Groundcover management means that the soil can retain and store water, thus preventing the devastating effects of erosion. Groundcover allows plants to retain water and also protects the topsoil and aids drainage.
- Calculation and verification of our water footprint (Water Footprint guide).
- External verification by DNV.

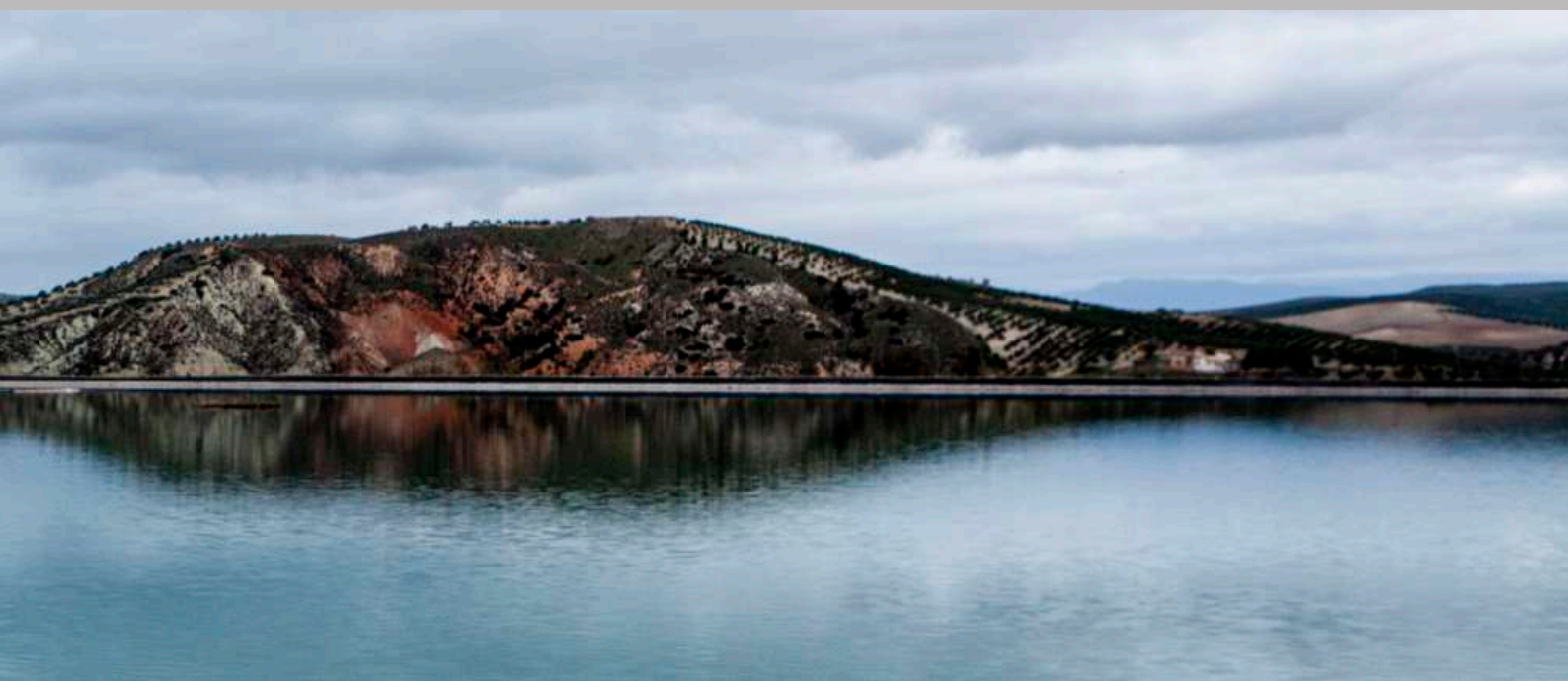
Our pruning residue is chipped to make our own compost or is taken to Valoriza Energía's electricity generation plant – located at the Linares-Baeza railway station – to produce clean energy that has a zero-sum effect as it does not increase the CO₂ in the atmosphere. No pruned branches are burnt in the countryside.

At the oil mill, electricity is consumed at different stages of the production process (cleaning, milling, beating, horizontal and vertical centrifuging, filtering and packaging). In 2023, we installed new solar panels throughout the packaging and storage areas. This means that in addition to the 60 KW we already have, we will have another 120 KW for our own consumption and for creating clean energy, which will also have a zero-sum effect and avoid increasing levels of CO₂ during these stages of the production process.

Biomass from olive stones provides clean fuel and contributes to making the mill more sustainable, so helps to protect the environment.

100% of the paper we use is recycled, as are the cardboard boxes used to transport our bottles. Our pallets are 100% reusable.

We have done away with plastic bottles in all our workplaces and have replaced them with large recyclable drinking water dispensers.



But it is the soil of our olive groves, from which Castillo de Canena's EVOOs come, that remains one of our most treasured and important assets, and is the reason why we, at Castillo de Canena Group, work to maintain and enhance the biodiversity of our olive groves.

Thanks to our collaboration with CARBOLIVA, Castillo de Canena has taken yet another step in terms of biofertiliser innovation and the circular economy by transforming our mill's alperujos (two-phase olive mill waste) through a special process: first, it is dehydrated, then it undergoes pyrolysis (thermal decomposition without oxygen) to create biochar, which we then use to fertilise our fields. Because of its high potassium content, this natural fertiliser increases the porosity of the soil and its capacity to retain water, stimulates the growth of the micro-organisms in the soil and enables the trees to better assimilate nutrients by stabilising their pH.

Through innovative R&D projects, Castillo de Canena's by-products are given added value, while at the same time we continue to steadily reduce our carbon footprint.

The impact is significant: for every tonne of biochar we apply, we prevent three tonnes of CO₂ emissions from being emitted. Our current application rate is 3.5 tonnes of biochar per hectare.

Regenerative agriculture, which we have implemented for years, is a holistic concept that goes beyond what is "ecological" and "organic", both of which only regulate certain agronomic practices. In our case, we have fostered the re-creation of a living ecosystem in which numerous animal and plant species coexist and interact positively with each other, creating a symbiosis that contributes to enhancing the biological chain. By doing this we are helping to ensure a sustainable balance, allowing the soil to recover, improve and become enriched.

Regenerative agriculture helps to make water drinkable, prevents desertification and combats floods and drought. It also significantly increases biodiversity, increases the organic matter in the soil and mitigates climate change as it captures CO₂, thereby reducing greenhouse gas emissions.



At Castillo de Canena we strive to ensure that our agronomic activity is in perfect balance with a habitat that teems with life and is in harmony with nature. We protect companion insects such as lacewings – a natural predator of the olive pray and one of the most common pests affecting olive trees – as well as wild bees, which are vital for pollinating groundcover plants. We are also a host for ants, ladybirds, mantises, beetles, wasps... All of which are essential for biodiversity, regenerative agriculture and for protecting the biological chain.

Following on from our successful bird guide – the result of a seven-year collaboration with SEO Birdlife via the Olivares Vivos project that started in 2015 – we have now embarked on an exciting new challenge: to create our first plant guide.

Meanwhile, continuing with our environmental initiatives within the framework of the Sustainable Development Goals and promoting biodiversity, our organic vegetable garden flourishes in our olive grove.

This bio-resource allows the entire team and friends of Castillo de Canena to enjoy pesticide-free, fresh seasonal fruit and vegetables. Healthy, delicious and nutritious produce such as tomatoes, peppers, courgettes, lettuce, aubergines, watermelons and melons which, when combined with our EVOOs, are turned into delicious salads, chilled soups, cream of vegetable soups, fruit salads and ice creams.

Healthy delicious fruit and vegetables in a stunning environment where biodiversity and biological pest control are encouraged.

As Hippocrates said:
“Let food be your
medicine.”



“We are dedicated to continuously restoring and enhancing the fertility of our land.”



Community

COMMITMENT TO THE COMMUNITY AND SOCIETY

Social commitment is intrinsic to Castillo de Canena Group's corporate culture and it seeks to contribute by supporting the social development of communities. It does so via collaborative projects with NGOs, with local institutions and by encouraging everyone to take part.

In order to fulfil our commitment to society, we support and work hand in hand with various social actions, helping a series of groups, institutions and organisations. For many of these actions, our professionals participate in acts, events, training sessions and informative actions we organise hand in hand with these bodies.

Through our collaborations we offer support to initiatives related to matters such as promoting healthy habits as well as to educational, social, sporting, cultural, scientific and research projects.

We would like to highlight the development of the following social policies and actions carried out in 2023:

1. Castillo de Canena, always committed to the world's most underprivileged. Our commitment to helping the underprivileged remains steadfast. Year after year, we continue to donate our EVOO to organisations that support vulnerable people affected by the financial crisis, as well as those facing international situations that require solidarity and assistance.
2. Firm commitment to society, closely linked to disseminating the beneficial properties of olive oil at universities, training and research centres.
3. Continued support for training and awareness-raising on olive oil and health.
4. Supporting research, innovation and development in our region.
5. Ongoing support for the dissemination of EVOO in the world of gastronomy via projects and events to raise awareness, foster discussion and knowledge.
6. Disseminating the traditional values of olive growing, innovation, sustainability and social responsibility.
7. Castillo de Canena Group continues to champion women in business through active participation in various forums.
8. Our dedication extends to promoting cultural and business growth in the province.
9. We have an established tradition of supporting IFAPA students as part of our knowledge transfer and training initiatives.

22

ways we have had an impact on the community

1

At Castillo de Canena, we helped earthquake victims in the Atlas region by delivering over 500 litres of EVOO from our olive oil mill. A basic ingredient and a healthy food.

2

Castillo de Canena Group has once again proudly supported the Soñar Despierto Foundation by collaborating with their 4th Solidarity Raffle. Thanks to your help, we raised almost €17,000 for summer camps, enabling 55 children from shelters in Madrid, Barcelona, and Valencia to enjoy a carefree summer just like their peers.



3



Castillo de Canena collaborated with the Gotas para la Vida charity dinner, raising €19,827. All the proceeds raised will go to the mission in Angar Guten (Ethiopia) to help those displaced by the instability in the area. *“On behalf of everyone who will be helped by your generosity, thank you for helping us help in Africa.”* Emalaikat Foundation.



4

Through HANDS 2023, Castillo de Canena is honoured to help provide nourishment to 2,500 children across Africa. These proceeds are a miracle for the lives of many children who lack access to education and food; for these people, receiving food and medical care opens the door to a decent future. Your support creates a lasting mark on their lives.



“At the end of the path they will ask: Have you lived? Have you loved? And I will, without saying anything, open up my heart that is filled with all the smiles of the children we have been able to help.

We are enormously grateful to you for leaving your mark of love in Africa. Thank you from the bottom of our hearts for being there.”

5

For yet another year we supported the tremendous work done by the Aladina Foundation. Over the years, this foundation has created a large family that supports children with cancer as well as their families. Everyone at Aladina is deeply committed to the work they do, and they give their all. Thank you so much for allowing us to do our bit and for always being hopeful.



Let's continue to support children with cancer and help them continue smiling.

6

Castillo de Canena Group attended the 3rd Charity Gala on 11 November at the TRH Hotel in Baeza. The event brought together people living with disabilities, their families, caregivers and healthcare professionals. This non-profit initiative was established to provide vital support to – and collaborate with – affected families. Its goals include promoting community participation, raising disease awareness and offering disease-prevention education, and providing guidance and support. It also provides therapeutic, recreational, and social activities.



7

The Napsis Association is a non-profit organisation that was the brain-child of a group of professionals at the Napsis Early Intervention Centre, which has an agreement with the CAM. For over a decade, they have dedicated themselves to enhancing the lives of children with various motor, sensory or cognitive impairment, such as: cerebral palsy, Down's syndrome, spina bifida and autism. Witnessing the extraordinary devotion of the families who care for these children inspired the creation of this association. Its aim is that every child receiving treatment at the Napsis centre has access to essential care, including both therapeutic support and necessary technical assistance, providing them with the fundamental attention they deserve. Castillo de Canena feels privileged to play a small but meaningful role in their lives.



8

Training sessions by our Guadiana technicians. Around 100 fourth-year biology students from the University of Granada (UGR) visited the Finca Guadiana, where our agronomist, Maria Garrido, shared insights about our greenhouse gas assimilation measures that have been in place since 2014. The session continued with an informative presentation on our land regeneration and ecological initiatives, highlighting our commitment to sustainability and research.



9

Knowledge transfer to 2023 MBA students from the University of Jaén's CSR Module, presenting Castillo de Canena Group's ESG best practices, followed by a guided tour of our olive oil mill facilities.



10

Adult learning training sessions given at the Castillo de Canena olive mill by our head of quality control, Mariela Chova.



11



Steadfast support for cultural tourism. Castles and Palaces of Spain network.



12



The Deporte Joven Foundation manages, hand in hand with the National Sports Council, the programme ESPAÑA COMPITE: EN LA EMPRESA COMO EN EL DEPORTE (Spain Competes: At Work as in Sport), which is considered a priority activity for sponsorship. This initiative aims to elevate and promote Spanish SMEs both at home and abroad, while fostering sports development and encouraging entrepreneurship that embodies the value of sport as a catalyst for growth. Castillo de Canena proudly supports this mission through our sponsorship of Carlos Caballero, Spanish Table Tennis Champion. Through this programme, Carlos receives com-

prehensive support for competition preparation and/or participation in them. Carlos Caballero Cuéllar's dream is to compete in the Olympic Games. A dream that began the moment he first picked up a table tennis racquet. Today, he is one of the province and region's most distinguished elite athletes, and his dedication has earned him a place among the select athletes who received backing from the Andalusia Olympic Foundation's 2023 programme ahead of Paris 2024.



13

The Rafa Nadal Academy by Movistar will host the 2nd Enrique Esteire Memorial Wheelchair Tennis Tournament from 25-27 April, showcasing the best that this sport has to offer, and a date that Castillo de Canena did not want to miss. It was a pleasure for the entire Castillo de Canena family to collaborate with the Enrique Esteire Open Tournament. A sincere thank you for allowing us to enhance the culinary experience of all attendees by incorporating our exceptional olive oil throughout the event's dining propositions. Each player was presented with a bottle of our olive oil as part of their prize package – a gesture

that deeply touched the participants and added a touch of distinction and quality, making Castillo de Canena feel doubly honoured. Thank you for your words of appreciation:

“This generosity not only enhanced the event but also demonstrated our dedication to excellence in every detail. We deeply value this partnership and are excited about the possibility of further collaboration in the future. With sincere appreciation and gratitude.”

The logo for the Enrique Esteire Open features a stylized green leaf or drop shape to the left of the text 'ENRIQUE ESTEIRE OPEN'.



14

Participation in the dissemination of the beneficial properties of EVOO in universities and training schools.



15

At Castillo de Canena we have always encouraged and supported cultural activities of all kinds, in particular those related to music. That is why, since 1991, we have proudly hosted the “Villa de Canena” Music Festival, opening our family home each July for a series of musical performances and events. In June, Canena’s Town Council announced the programme for the 32nd edition, which, since 2021 has officially been called the “Luis Vañó” Villa de Canena Music Festival, in honour of our

Group’s president. We take immense pride in the journey of this cultural initiative that fills Jaén with live music every weekend throughout July – an event we’ve been privileged to sponsor for over three decades. The festival’s impressive history includes offering 213 concerts, drawing 36,000 attendees and hosting nine musical workshops primarily aimed at young people.



16

At Castillo de Canena we are very aware that we must demonstrate tangible and verifiable progress in achieving equal rights and obligations – principles that have been a fundamental part of our Group’s corporate culture since the very beginning.

We place particular emphasis on advancing SDG 5 (“Achieve gender equality and empower all women and girls”). This commitment is reflected in our active promotion of women’s leadership at every forum where our work in empowering female talent is recognised.



17

In August, it was an exceptional privilege to take part in “An Olive Oil Faculty Workshop: Of Flavor, Culture and Technique” hosted by @theculinaryinstituteofamerica, the leading gastronomy, cooking, and culinary management educational institution based in Hyde Park, New York.

Our sales manager, Rosa Vañó, participated in an engaging round table discussion exploring EVOO flavour



diversity, pairing possibilities and other crucial sector developments. We take immense pride in being the only European producer invited to this globally significant event.



18

Castillo de Canena Group supports and collaborates with the Elena Terter Foundation that is dedicated to advancing childhood cancer research, particularly osteosarcoma. Helping and offering companionship to children and their families throughout their medical journey are also part of what we do.



*Research on osteosarcoma and support for childhood cancer:
“The time is now.”*

19

Castillo de Canena Group continues to collaborate with and support the Dacer Foundation, helping individuals who have experienced neurological injuries to rebuild their lives – lives where dreams, plans, and projects suddenly vanished. Established in 2013, the DACER Foundation provides professional support to both brain injury survivors and their families, and contributes to their wellbeing throughout the process following this type of injury.



*“No head injury is so severe as to despair of, nor too trivial to ignore.”
Hippocrates*

20

The Castillo de Canena Group proudly continues supporting the excellent work of the Andrés Olivares Foundation, which provides comprehensive care for children with cancer and their families.



“For a summer filled with soul, magic and love.”

21



We offer ongoing support for the remarkable humanitarian efforts of our dear Chef Jose Andrés, who helps the world’s most vulnerable populations. We are proud that by contributing our EVOOs we are helping to prepare meals in social kitchens and field canteens across the globe. We join their cause: *“Help us to use the power of food to feed the world.”*



22

The Castillo de Canena team participated in specialised training and business coaching sessions aimed at fostering entrepreneurship and building productive synergies among Jaén’s business community, furthering our commitment to the province’s economic development.



Positive Impact on Public Institutions

Challenges for 2023

The Group's relationship with government administration is constant, is on good terms and in compliance with current legislation.

- No legal proceedings have been filed.
- All necessary obligations have been fulfilled (taxes and environment).
- All necessary authorisations are in place or up to date.
- The Group's mandatory taxes have been paid.

Since 2019, Castillo de Canena Group has been an active member of the Circular Bioeconomy Cluster promoted by the Regional Government of Andalusia. Among other things, it provides us with knowledge about funding opportunities and tax incentives that we can take advantage of with regard to the bioeconomy.

The circular bioeconomy cluster's approach stresses that: "We must ensure that the work done by public authorities and by the agricultural sector turns all the challenges we face into opportunities."

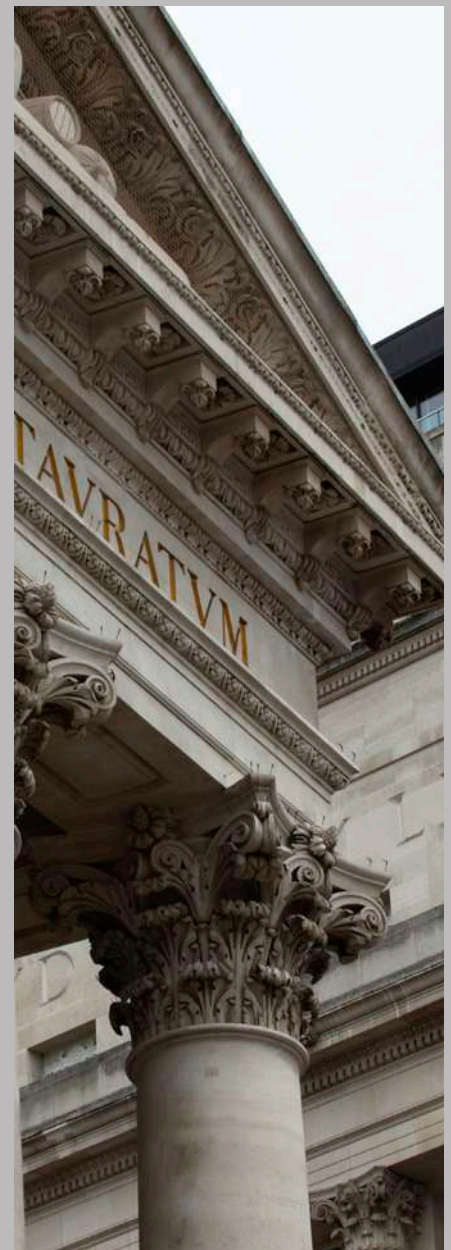
The Regional Ministry of Agriculture added that: "The cluster, structured as a public-private collaborative group, is based on innovation and on the work that has to be done in our sector because we want it to be the lungs of Andalusia's circular bioeconomy strategy."

In addition, Castillo de Canena is part of the University of Jaén-Business Foundation. Its goal is to foster and develop cooperation between the University of Jaén and companies and entities, both private and public, in the fields of research, development and innovation, training, promotion of business initiatives and employment.

Targets for 2024

Ongoing improvement in:

- Transparency.
- Compliance with the law.
- Tax compliance.



Positive impact on our competitors. Partnerships and collaboration

Targets for 2024

The Castillo de Canena Group is committed to fair competition, cooperation and partnerships.

Fair competition

For the Group, the values that characterise its relationships with competitors are respect, honesty and cooperation. To meet these criteria, specific partnerships are established between the Organisation and its competitors.

The Organisation relies on agreements between parties or arbitration formulas as a means of resolving disputes in the event of problems with competitors.

Cooperation and partnerships

The Organisation actively encourages participation in industry associations and forums where we can engage with peers, share experiences, and develop collaborative opportunities. These platforms enable us to collectively advance responsible management practices and business leadership standards that foster sustainable development across our sector.

Our main strategic partnerships are:



New Projects

Since 2005, at Castillo de Canena we have strived to achieve harmony between our agricultural practices and the preservation of our olive groves, nurturing the groves as a mature, biodiverse ecosystem and sustainable woodland. Our understanding of sustainability is rooted in a singular purpose: to pass on to future generations soil and land that is even richer, more fertile and more productive than what our parents entrusted to us.

Projects aligned with the SDGs and the new CAP Strategic Plan in the pursuit of excellence

The path of excellence we embarked upon decades ago has positioned us to effectively meet today's challenges. Through innovation, sustainability and digital transformation, we are continuously enhancing and adding value to all our production processes.



PROJECTS LINKED TO

Innovation

Blockchain technology

GROUPS AFFECTED:

- Community and Society
- Customers

Blockchain project “Digitalisation in the olive sector to meet the new challenges of modern agriculture: optimisation of resources and efficiency in processes”.

This initiative, supported by funding from the ADLAS Rural Development Group, focuses on developing the olive sector through digital transformation and process optimisation to enhance efficiency and minimise environmental impact.

Castillo de Canena has chosen to use Telefónica Tech’s blockchain technology to offer consumers total traceability when it comes to our EVOO production process. To achieve this, we use TrustOS, Telefónica Tech’s blockchain managed platform, which allows us to guarantee the quality, safety and authenticity of our extra virgin olive oils (EVOOs), thereby preventing food fraud and consumer goods fraud.



This technology provides a comprehensive record of our oil’s journey, including detailed information about bottles and batches, harvesting, pressing, filtering and mill inertisation processes, among others. Customers can access precise details about their purchase, including the exact harvest date of the olives used, the geolocation of their origin, and the specific farm where they were grown.

The first bottles to include blockchain technology will be exported to the UK market, with plans to expand this technology to other countries.



LIFE-AIs project



JULY 2022 TO DECEMBER 2026

GROUPS AFFECTED:

- Community and Society
- The Environment

The Life-AIs consortium has received backing from the European Union's prestigious LIFE environmental programme. This project uses the data provided by specialised digital agronomic services using predictive models to be processed to "see" crops by capturing images with 3D cameras and processing them with AI. The accurate data genera-

ted from the valuable visual information makes it possible to monitor the condition of crops and to carry out high-precision treatment and tasks in the field.

Life-AIs: See & Save provides insight into crop health, obtain harvest forecasts and detect diseases. All this valuable information allows for

high-precision crop management based on visual information with excellent detail and real-time resolution that translates into significant environmental and economic benefits for agricultural companies.



SmartCrops 5.0 project

JUNE 2022

GROUPS AFFECTED:

- Community and Society
- Customers

By developing digital twins to focus on water and crop nutrient management this project will allow us to design Artificial Intelligence (AI) models for irrigation and fertiliser optimisation. The evolution of three indicators will be measured quantitatively: biodiversity, water efficiency and technification. The project was presented in June 2022 via the Cien Programme funding scheme within the CDTI.



Ongoing R&D+i and IT projects started in previous years:

GROUPS AFFECTED:

- Community and Society
- The Environment

- Cold resistance trial: Different olive tree varieties were planted to assess and analyse the resistance of each one to the cold. Third year of study.
- Trial of new varieties from around the world: IFAPA.
- Verticillium trial: Third year of study.
- High-density trial adapted to climate change: Third year of study.

- LIFE Olivares Vivos Project: Presentation of results phase.
- E.L.E.M.E.N.T.A.L Project: Studies focusing on the accumulation of CO₂ in the various strata of the soil. Continuation of the CARBOLIVAR project started in 2014.
- Internal Neolivar Projects.



WHERE WE'RE HEADED

100% electric tractor project



GROUPS AFFECTED:

- Community and Society
- Customers

We have embarked on this innovative project with Kubota to develop an automated electric tractor with the aim of working towards a kind of agriculture that is both “smart” and automated.

This optimises efficiency as it can work 24 hours a day, can detect any obstacle in the field and, if necessary, stop automatically, thereby preventing accidents and improving occupational risk prevention.

The tractor is a small 26 HP model (similar to the 30 HP John Deere tractors we use to drag the nets used during the harvest) and comes with a supercharger, shovel and central brushcutter. One hour is needed to charge the batteries, and the tractor can then work for three hours.

KUBOTA’s technical team asked us to conduct field tests with this new model from 4-7 September this year in Cortijo Guadiana. The aim was

to observe how the electric batteries performed under extreme high temperatures. Given our commitment to and involvement in innovation and sustainability, this is another step towards helping to decarbonise agricultural activity and meet the European Union’s objective of zero carbon emissions by 2050.



PROJECTS LINKED TO

Sustainability

Sustainable crop production project – AENOR certification

JULY 2022 TO DECEMBER 2026

GROUPS AFFECTED:

- Community and Society
- The Environment

Pioneers in the development of this certification based on an agro-sustainability management system to grow olive trees.

In a business environment where the term “sustainable” is used more and more indiscriminately, it is necessary to organise, systematise and endorse this intangible value via external audits.

Pioneers when it comes to Sustainable Olive Crop Production Certification, awarded by the prestigious certifying body AENOR, this certification makes it possible for us to continue adding value to all the EVOOs we produce. Obtained in February 2023, it allows us to guarantee and validate all the sustainability measures implemented throughout the production process for end consumers to see, and to use the Sustainable Crop Production seal when marketing our EVOOs, both packaged and in bulk.



AENOR



SAVIA OLIVAR Operational Group

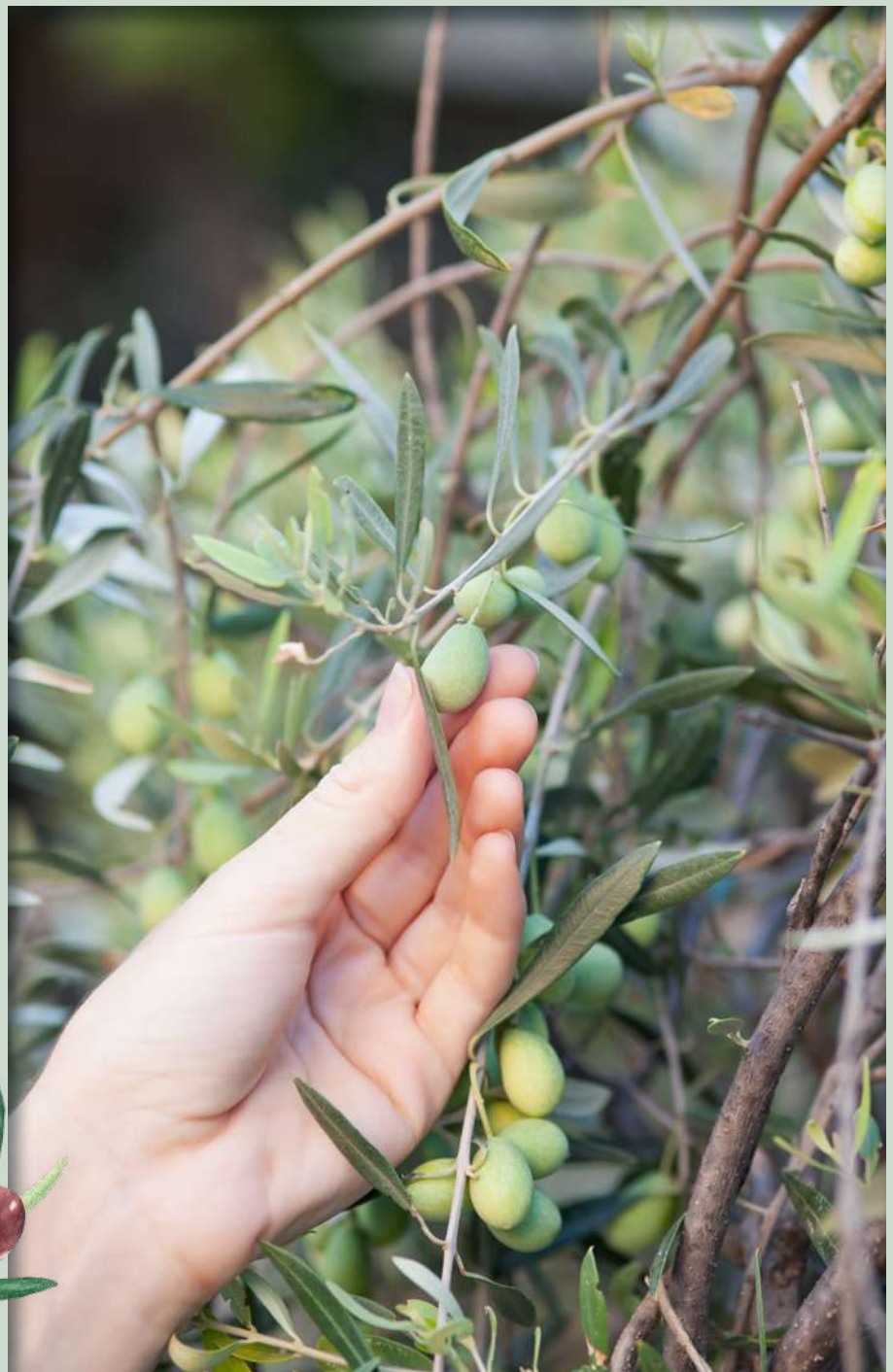


SEPTEMBER 2022

GROUPS AFFECTED:

- Community and Society
- Customers

Ongoing project with the Savia Olivar Operational Group to further develop the detection of diseases and levels of nutrition by studying sap. Approved in September 2022.



Water and Energy Sustainability

GROUPS AFFECTED:

- Community and Society
- The Environment



Water is an essential natural resource for life. Water availability ensures the quantity and quality of the harvest, helps regenerate the flora and fauna of our ecosystem and boosts the rich biodiversity of our fields.

However, despite being a necessary resource, it is becoming increasingly scarce and, for this very reason, we must use it rationally and conscientiously. To this end, together with the total automation of our irrigation system implemented years ago, Cortijo Guadiana is planning the largest floating solar farm for self-consumption in Andalusia.

The innovative installation, with 1 MW of power, will be constructed by Intelec Ingeniería Energética (Grupo Vialterra) on a reservoir, and will cover 8,000 m². This project highlights the importance of sustainability and energy efficiency, and will allow us to be 95% self-sufficient when it comes to energy.

This floating solar farm, which is in the process of being constructed is, for the moment, the biggest in Andalusia.

This floating solar farm, which is in addition to the one installed on land

in 2022, can generate 700 KW of power and is intended for self-consumption and marks a significant step forward in Castillo de Canena's policies of environmental sustainability, decarbonisation and energy self-sufficiency.

The Jaén-based company INTELEC, which has more than 20 years of experience in the renewable energy sector and belongs to the VIALTEERRA Group, the third largest construction group in Andalusia, was entrusted with constructing this innovative installation.



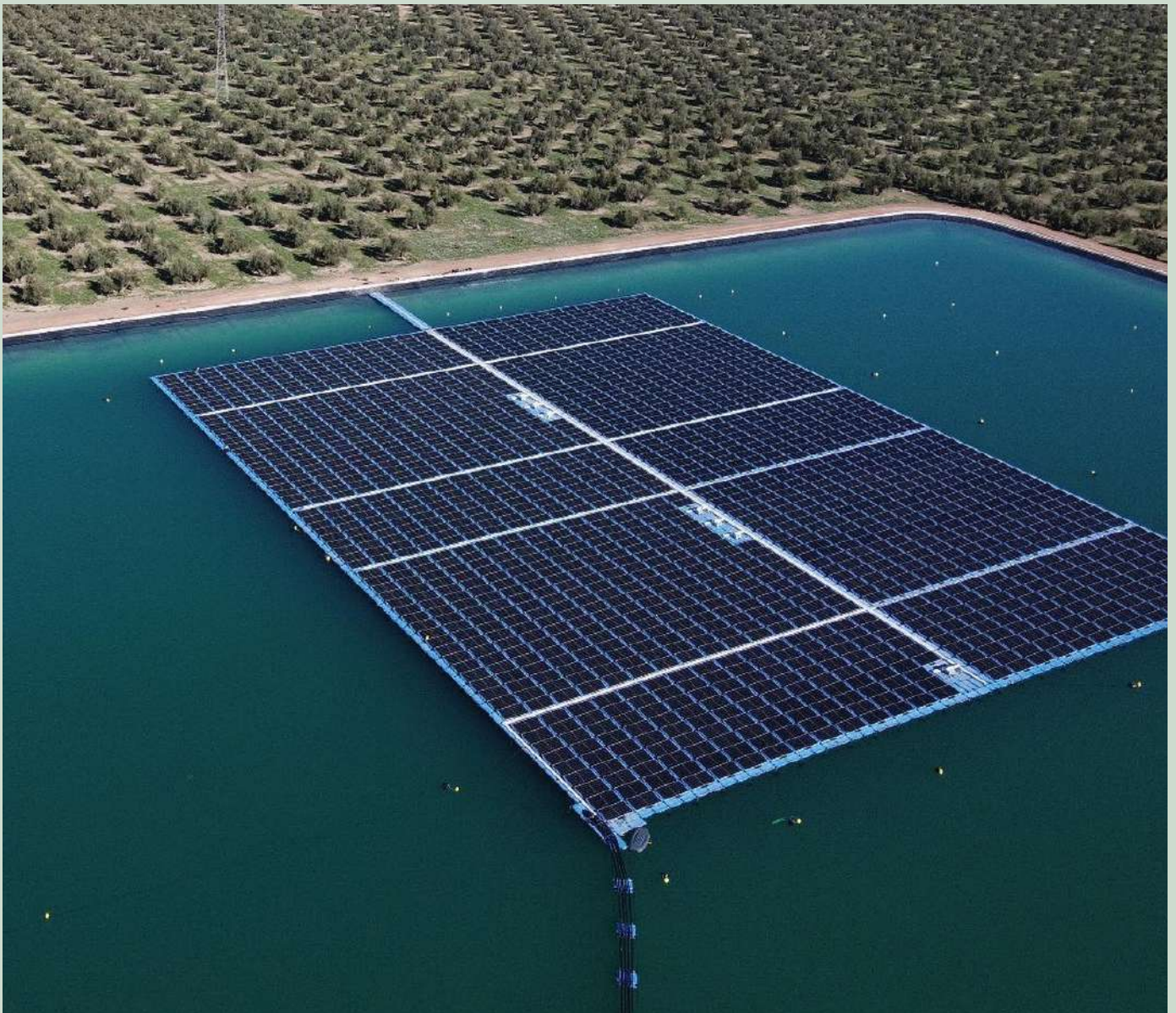
It is being built on a newly created reservoir at the Finca Conde de Guadiana, and will be finished in about six months. With a total power of 1MW, the plant has 1,812 550 WP monocrystalline photovoltaic modules and eight 100KTL inverters. Set at an angle of 5°, the surface area of the floating solar farm covers 6,400 m² and is bigger than a standard football pitch.

The farm will generate 1.8 GWh per year, preventing the emission of 830 MT of CO₂ per year, equiva-

lent to the consumption of almost 500 average-sized homes in Spain. This project will not only contribute to reducing the Group's carbon footprint, which has been audited externally and independently since 2011, but will also lead to savings of approximately €100,000 per year on our electricity bill.

In addition to these benefits, installing it over water meant saving 120 adult olive trees that would otherwise have been felled. Moreover, it saves almost 7,000 m³ of water per

year from evaporation, thereby reducing the company's water footprint. An added advantage is that the floating solar farm eliminates the need to apply algacides to the water in the reservoir. This project not only further underlines Castillo de Canena's commitment to environmental sustainability, but also highlights its leadership when it comes to implementing responsible energy solutions in the region.



Plant Guide project



GROUPS AFFECTED:
• The Environment

In 2020, and together with SEO Birdlife, Castillo de Canena launched a guide book -- which was very well received -- listing all the birds living within our fields' perimeter. In a similar vein, we initiated a collaboration with the University of Jaén and SEO Birdlife to carry out an inventory of the plant species found on our farm. We'll soon give you more information about this interesting project!



PROJECTS LINKED TO THE

Digital Transformation

visualNACert project

GROUPS AFFECTED:

- Community and Society
- The Environment
- Collaborators

We are committed to furthering the development of the olive sector by digitalising and optimising processes in order to improve efficiency and reduce environmental impact.

Castillo de Canena Group currently monitors its agricultural operations using its visualNACert management programme that allows daily work reports to be recorded automatically. Moreover, inputs and costs are linked to them by synchronising data with our accounting and financial SAP Business One ERP software.

We believe technology is the cornerstone for bringing about important changes that have an impact, and that is why we are committed to technological solutions. By doing so, we are able to improve the following areas:



- The efficient management of all tasks and the resources needed for them (raw materials, employees, machinery, etc.).
- Traceability.
- The quality of our EVOOs.
- Cost savings.

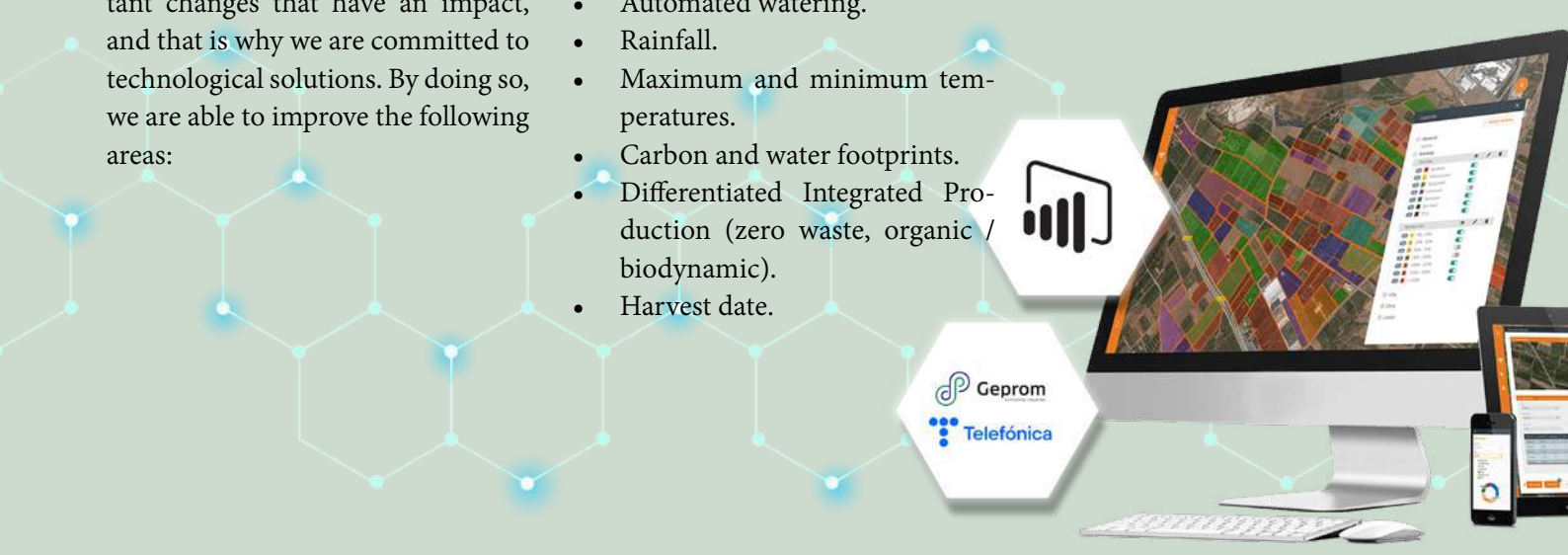
Comprehensive monitoring of the entire olive production process and selection of olives to obtain exclusive oils. Field monitoring of the following indicators:

- Estate/location.
- Planting date and information.
- Framework.
- Type of mechanisation.
- Soil.
- Automated watering.
- Rainfall.
- Maximum and minimum temperatures.
- Carbon and water footprints.
- Differentiated Integrated Production (zero waste, organic / biodynamic).
- Harvest date.

- Harvest monitoring.
- Reception monitoring.
- Temperature controlled transportation.

All this allows us to carry out the company's daily activity in a more controlled and efficient way, with subsequent savings in time and costs.

We aim to improve our technological processes, steering our future towards models based on massive data storage, which will be processed and transformed in order to anticipate what will happen, allowing us to gauge, have access to predictive analyses, etc.



Smart mills

GROUPS AFFECTED:

- Community and Society

To create a fully connected and intelligent mill capable of providing extra value in the form of real-time information that is filtered and individualised, and which is able to proactively connect the field with the mill.

There will be more advantages not only in terms of production and equipment optimisation, but also for the process itself and for predictive maintenance, added value of products and guaranteed quality.

Traceable, responsible, healthy and sustainable EVOOs.



Certifications

The Management of Castillo de Canena Group invites all its employees to continuously strive to improve what they do on a daily basis. This helps our Integrated Management System to be effective and thereby achieve greater recognition of our work and effort; this brings greater customer satisfaction and inter-

national recognition of the quality of our EVOOS. This is why – from when we began our business endeavour – we implemented the following management systems based on the company’s quality, environmental and CSR policy.

PRODUCT



SYSTEM



CERTIFICATIONS IN PROGRESS

- Sustainable Crop Production Certification, pioneers in the olive oil sector (AENOR, February 2023).
- ISO 50001 Energy Management.
- ISO 140001 Environmental management.
- ISO 166002 Implementation of an R&D+i management system.
- UNE 19601 Implementation of a Criminal Compliance management system.
- BCR Standard for Agents and Brokers.

PROCESS



SUSTAINABILITY



Awards

Since it was founded, our company has regularly won the most important prizes and awards, both in Spain as well as internationally. However, in 2018, we decided not to compete for any more EVOO awards that were based exclusively on organoleptic characteristics as set out by the guidelines of the Grandes Pagos

del Olivar Association. Despite this, Castillo de Canena continues to participate in (and win) competitions that acknowledge professional trajectory, internationalisation, marketing, sustainability, innovation, etc.

Flos Olei 2023



Andalucía Management 2023 Awards

Castillo de Canena received an award in the category of Family-Owned Company at the Andalucía Management 2023 Awards, held on 23 November at the Congress and Exhibitions Hall in Malaga, which brought together prominent business leaders and executives from the region. The purpose of these awards is to recognise and reward companies and individuals who play a key role in boosting Andalusia's

economy. Over the last decade, these awards have established themselves as one of the most prestigious in the business world in Andalusia and Spain, which is why Castillo de Canena, as a company with a long family tradition, is very proud to have received this award. Thank you!



Innovative SME

Congratulations to us! We have been awarded the Innovative SME certification by the Ministry of Science and Innovation. This recognition validates Castillo de Canena's commitment to research and innovation as a "mainstay" of its business and of our involvement in various projects with different universities and technology and research centres in the fields of agriculture and industry, as well as new products and oils.



Best Environmental Management

Second prize for the Best Environmental Management of Olive Groves in Spain was awarded to Finca Cortijo Guadiana, owned by Grupo Castillo de Canena, in Canena (Jaén), one of 120 municipalities that make up AEMO (the Association of Spanish Olive Tree Municipalities).

This farm demonstrates that modernity and innovation can go hand in hand to enhance a more sustainable management system. It is surprising how many innovative measures, actions and projects this dyna-

mic farm has implemented with the aim of maintaining biodiversity and preserving natural resources. The result is an olive farm in the heart of the province of Jaén that sets an example for the surrounding area. The judging panel was also very impressed by the great willingness and open-door policy of this company for its extensive collaboration with universities, research bodies and administrations to develop pioneering projects and trials that will lead to technological and environmental improvements in Spain's olive groves.



Sustainable SME

Second prize for the Sustainable SME 2023 was awarded to Cortijo Guadiana at the 7th edition of the SME of the Year Award, Jaén 2023. Awarded by the Chamber of Commerce of Linares, Andújar and Jaén, together with Banco Santander and the collaboration of the newspaper Diario Jaén.



Intelec Innovation and Sustainability Award

As part of the celebration of the 20th anniversary of its presence in the energy efficiency sector, the Jaén-based company Intelec awarded Castillo de Canena a prize in the category of Innovation and Sustainability for being a benchmark in the sector and upholding “quality, excellence and innovation across all of its processes”. Our General Manager, Francisco Vañó, highlighted the “great future” that both his company and Intelec have ahead of them, citing projects such as the construction of the largest floating photovoltaic plant in Andalusia, whose construction will start at the latter’s facilities in the coming weeks.



Alares 2023 Awards

Castillo de Canena Group was awarded second prize at the 17th National Awards for the Work-Life Balance, Promotion of Co-Responsibility and Social Responsibility in the category of “mid-sized business”.

The Alares Foundation, an organisation committed to improving people’s quality of life and combating discrimination, announced the winners of the prestigious Ala-

res Awards for 2023. In addition, the foundation announced its new name during the gala: Vivofácil Foundation. This decision underlines the foundation’s determination to overcome the barriers that hinder groups that have often been discriminated against from developing to their full potential.

The awards were presented by the Honorary Presidents, Their Majes-

ties the King and Queen of Spain, who support and endorse the work of this institution that promotes both inclusion and a work-life balance in Spain. It also enjoyed the collaboration of Banco Santander and the Vivofácil Foundation.



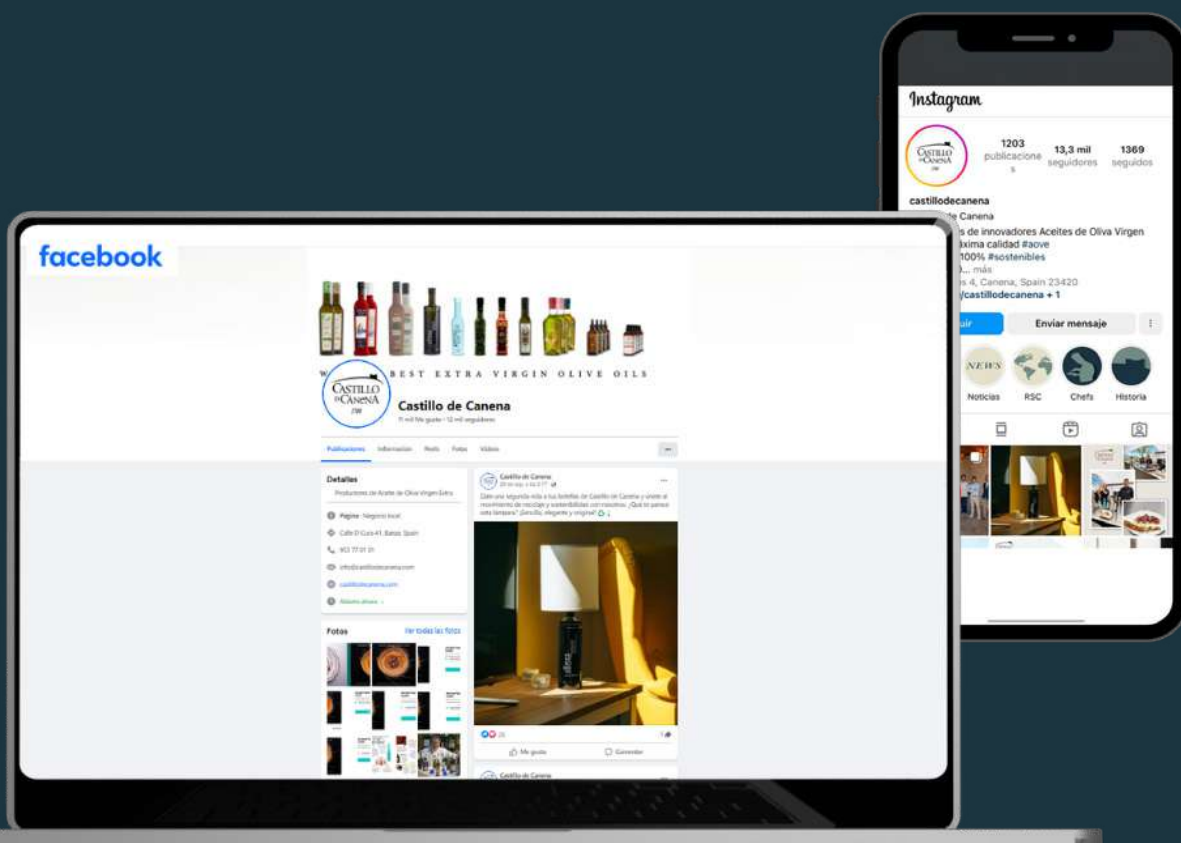
Sustainability Award

Andalusia Prize for Agriculture, Fisheries, Water and Rural Development, presented by the Regional Minister, Her Excellency Ms Carmen Crespo, for the category of Sustainability. The commitment each and every one of us has to sustainability, and the commitment to leave our children a better planet, has been recognised by the most important award granted by the Regional Government of Andalusia in this category. We will continue to strive for sustainability in our day-to-day work and we will continue to commit to having ourselves and our work audited and certified by third parties. At Castillo de Canena, our pledge to sustainability has been clearly demonstrated and certified. Congratulations to you all.



Impact on social media and media outreach

- 3,000 new followers on our social media
- 30,600 website hits from our social media



Appendix

CORRELATION OF THE ESG REPORT WITH SECTIONS OF THE GLOBAL COMPACT, REPORTING INDICATORS, PRINCIPLES AND SDGS

<i>Section 1: Governance</i>	Related Reporting guidelines	Correlation with the ten principles of the UN Global Compact	Correlation with SDG targets	Justification/ section of the report	Page
G1: Commitment by Senior Management	GRI standard 2-12 2-14, 2-22 (2021)	Principles 1, 7 and 10	5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.5, 16.6, 16.7	About	1-12
G2: Publicly announced commitment	GRI standard 2-23 (2021)		8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.5, 16.6, 16.7	Letter of Commitment	6-7
G3: Code of Conduct	NASDAQ G6.1 GRI standard 2-23 (2021)		5.1, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.5, 16.6, 16.7	Good Governance	34
G4: Individual or group responsible	GRI standard 2-13 (2021)		5.2, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.6, 16.7	CSR Committee	27
G5: Formal Structure	GRI standard 2-9, 2-13 (2021) (2021)		5.2, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.6, 16.7	About the Group	12-21
G6: Risk assessment processes	GRI standard 205-1 (2016)		5.2, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.6, 16.7	Good Governance	32-35
G7: Due Diligence	GRI standard 2-12, 2-23a-ii, 3-1, 3-3-d (2021)		5.2, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.6, 16.7	Good Governance	32-35
G8: Raising concerns about the company's conduct	Reporting Guidance on the 10th Principle Against Anti-Corruption-B3 Estándar GRI 2-26 (2021)	Principles 1, 3, 7 and 10	5.2, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.6, 16.7	Good Governance	32-35
G8.1: Details of Raising concerns about the company's conduct	GRI standard 2-26 (2021) WEF Common Metrics			Good Governance	32-35
G9: Lessons learned	GRI standard 3-3-e (2021)	Principles 1, 7 and 10	5.2, 5.5, 8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.6, 16.7	Main Milestones	22-23
G12: Sustainability Report	Nasdaq G9.1			8.1, 8.3, 8.5, 8.7, 8.8, 16.1, 16.2, 16.3, 16.4, 16.5, 16.6, 16.7	Certifications
G13: Information verification	CDP C.10.1 (2022) GRI standard 2-5 (2021)	Principle 10	16.1, 16.6	Certifications	82

Section 2: Human Rights (HR)

HR1: Material topics	GRI Standard 3-2 (2021)	Principles 1 and 2	1.1, 1.2, 1.3, 1.4, 1.5, 1.a, 1.b, 2.1, 2.3, 2.5, 2.a, 2.c, 4.1, 4.4, 4.5, 5.7, 5.1, 5.2, 5.4, 5.6, 6.1, 6.2, 8.7, 8.8, 9.1, 10.2, 10.3, 10.7, 11.1, 16.1, 16.2, 16.3	Materiality Analysis	29
HR2: Policy	GRI Standard 2-23a-iv, 2-23-b, 3-3-c (2021)			Good Governance	32-35
HR2.1: Details of the commitment	GRI Standard 2-23-c, 2-23-d, 2-23-e (2021)			Collaborators	36-39
HR3: Stakeholder participation	GRI Standard 3-1-b, 3-3-f (2021)			Aspects of the Report	28
HR4: Prevention/mitigation	GRI Standard 3-3-d (2021)			Positive Impact	30-69
HR5: Training	GRI Standard 3-3-d (2021)			Collaborators	37
HR6: Prevention/mitigation progress assessment	GRI Standard 3-3-e (2021)			Collaborators	36
HR7: Remediation	GRI Standard 3-3-d-ii (2021)			Positive Impact	37
HR8: Practical actions	GRI Standard 3-3-c and 3-3-d (2021)	Dialogue and Transparency with Stakeholders	28-69		

Section 3: Labour Standards (L)

L1: Commitment or Policy	GRI Standard 3-3-c 2021 for GRI 407 (2016), GRI 409 (2016), GRI 408 (2016), GRI 406 (2016), GRI 403 (2018)	Principles 3, 4, 5 and 6	1.2, 1.3, 1.4, 1.5, 3.1, 3.2, 3.3, 3.4, 3.7, 3.8, 4.1, 5.1, 5.4, 5.5, 8.3, 8.5, 8.6, 8.7, 8.8, 9.2, 10.1, 10.2, 10.3, 10.4	About	1-12
L1.1: Details of the commitment	ILO C155-Occupational Health and Safety Convention 1981 (No.155) GRI Standard 2-23-c, 2-23-d, 2-23-e (2021)			Positive Impact	
L1.2: Freedom of Association and Collective Bargaining	GRI Standard 2-30 (2021)	Principles 3, 4 and 6	1.1, 1.2, 1.3, 3.1, 3.3, 3.4, 3.7, 3.8, 3.9, 8.1, 8.3, 8.5, 8.7, 8.8, 9.2, 10.1, 10.3	Positive Impact	
L2: Stakeholder participation	GRI Standard 3-1-b and 3-3-f (2021) for GRI topics 407 (2016), GRI 409 (2016), GRI 408 (2016), GRI 406 (2016), GRI 403 (2018)	Principles 3, 4, 5 and 6	1.2, 1.3, 1.4, 1.5, 3.1, 3.2, 3.3, 3.4, 3.7, 3.8, 4.1, 5.1, 5.4, 5.5, 8.3, 8.5, 8.6, 8.7, 8.8, 9.2, 10.1, 10.2, 10.3, 10.4	Dialogue and Transparency with Stakeholders	

L3: Prevention/mitigation	GRI Standard 3-3-d (2021) for topics GRI 407 (2016), GRI 409 (2016), GRI 408 (2016), GRI 406 (2016), GRI 403 (2018)	Principles 3, 4, 5 and 6	1.2, 1.3, 1.4, 1.5, 3.1, 3.2, 3.3, 3.4, 3.7, 3.8, 4.1, 5.1, 5.4, 5.5, 8.3, 8.5, 8.6, 8.7, 8.8, 9.2, 10.1, 10.2, 10.3, 10.4	Positive Impact	32-69
L4: Training	GRI Standard 3-3-e (2021) for topics GRI 407 (2016), GRI 409 (2016), GRI 408 (2016), GRI 406 (2016), GRI 403 (2018)			Collaboration and Customers	38-43
L5: Prevention/mitigation progress assessment				Collaboration and Customers	38-43
L6: Collective bargaining	UNCTAD, ISAR C1.1 (2022)	Principles 3, 4 and 6	1.1, 1.2, 1.3, 3.1, 3.3, 3.4, 3.7, 3.8, 3.9, 8.1, 8.3, 8.5, 8.7, 8.8, 9.2, 10.1, 10.3	Collaborators	38-41
L7: Women in positions of responsibility		GRI Standard 405-2 (2016)	Principle 6	1.2, 1.4, 3.1, 3.2, 3.3, 3.4, 3.7, 3.8, 4.3, 5.1, 5.4, 5.5, 8.5	Castillo de Canena in Figures
L8: Equal pay	Certifications				82
L12: Practical actions	GRI Standard 3-3-e (2021) for topics GRI 407 (2016), GRI 409 (2016), GRI 408 (2016), GRI 406 (2016), GRI 403 (2018)	Principles 3, 4, 5 and 6	1.2, 1.3, 1.4, 1.5, 3.1, 3.2, 3.3, 3.4, 3.7, 3.8, 4.1, 5.1, 5.4, 5.5, 8.3, 8.5, 8.6, 8.7, 8.8, 9.2, 10.1, 10.2, 10.3, 10.4	Certifications	82

Section 4: The Environment

E1: Commitment or policy	CDP C4.1 (2022); GRI Standard 3-3-c (2021) for GRI 303 (2018), GRI 304 (2016), GRI 305 (2016), GRI 306 (2020), GRI 302 (2016)	Principles 7 and 8	1.5, 2.1, 2.3, 2.4, 3.4, 3.8, 3.9, 6.1, 6.3, 6.4, 6.5, 6.6, 7.1, 7.2, 7.3, 8.4, 9.4, 9.5, 11.3, 11.5, 12.1, 12.2, 12.3, 12.4, 12.5, 12.6, 13.1, 13.2, 13.3, 13.a, 13.b, 14.1, 14.2, 14.3, 15.1, 15.2, 15.3, 15.4, 15.5, 15.a, 15.b	The Environment	46-57
E1.1: Details of the commitment	CDP C4.1 (2022) GRI Standard 2-23-c, 2-23-d, 2-23-e (2021)			The Environment	46-57
E2: Stakeholder participation	GRI Standard 3-1-b and 3-3-f (2021) for GRI 303 (2016), GRI 304 (2016) GRI 305 (2016), GRI 306 (2016), GRI 302 (2016) and Standard GRI 201-2-iv (2016)			The Environment	46-57
E3: Prevention/mitigation	GRI Standard 3-3-d (2021) for GRI 303 (2018), 304 (2016) GRI 305 (2016), GRI 306 (2020), GRI 302 (2016) and GRI Standard 201- 2-a-iv (2016)			Certifications	82
E4: Prevention/mitigation progress assessment	GRI Standard 3-3-e (2021) for GRI 303 (2018), 304 (2016) GRI 305 (2016), GRI 306 (2020), GRI 302 (2016) and GRI Standard 201- 2-a-iv (2016)			Certifications	82

E4.1: Goals and targets	CDP F6.1 2021 GRI Standard 3-3-e (2021) for GRI 303 (2018), 304 (2016) GRI 305 (2016), GRI 306 (2020), GRI 302 (2016) and GRI Standard 201-2-a-iv (2016)	Principles 7 and 8	1.5, 2.1, 2.3, 2.4, 3.4, 3.8, 3.9, 6.1, 6.3, 6.4, 6.5, 6.6, 7.1, 7.2, 7.3, 8.4, 9.4, 9.5, 11.3, 11.5, 12.1, 12.2, 12.3, 12.4, 12.5, 12.6, 13.1, 13.2, 13.3, 13.a, 13.b, 14.1, 14.2, 14.3, 15.1, 15.2, 15.3, 15.4, 15.5, 15.a, 15.b	The Environment	53-57
E4.2: Measure the progress achieved against the goals	GRI standard 3-3-e (2021) for GRI 303 (2018), 304 (2016) GRI 305 (2016), GRI 306 (2020), GRI 302 (2016) and GRI Standard 201-2-a-iv (2016)		Certifications	82	
E6: Greenhouse gas emissions (scope 1 and 2)	CDP C6.1 (2022), CDP C6.3 (2022) Standard 305-1, 305-2 (2016) UNCTAD, ISAR B.3.1. UNCTAD, ISAR B.3.2;	Principles 7, 8 and 9	1.5, 2.4, 11.3, 12.4, 13.1, 13.2, 13.3, 13.a, 13.b, 14.3	Certifications	82
E7: Greenhouse gas emissions (scope 3)	CDP C6.5 (2022) GRI Disclosure 305-3 (2016);			Certifications	82
E8: Investment in R&D products and services with low carbon emissions	CDP C4.3c (2022), CDP C4.2b (2022); (partially linked to) UNCTAD, ISAR A.3.3	Principles 7, 8 and 9	2.1, 2.3, 6.1, 6.3, 6.4, 6.5, 6.6, 9.4, 11.3, 11.5, 12.1, 12.2, 12.4	New Projects	70-81
E9: Adapting to climate change	GRI Standard 201-2-a-iv (2016)			The Environment	53-55
E10: Renewable energy	UNCTAD, ISAR B.5.1; GRI Standard 302-1 (2016)			Castillo de Canena in Figures	24-25
E13: Water extraction and consumption	UNCTAD, ISAR B.1.3; CDP W1.2b (2022), CDP W1.2b, CDP W1.2d (2022); SASB CG-HP-140a.1; GRI 303-1; GRI 303-2; GRI 303-3			The Environment	49-50
E14: Water consumption	CDP W1.3 (2022), CDP W1.3a (2022)			The Environment	49-50
E16: Conservation of natural ecosystems	CDP F1.3 2022; GRI Standard 304-1 (2016)	Principles 7 and 8	2.1,2.3,6.6,12.2,12.4,14.1, 14.2, 15.1, 15.2, 15.3, 15.4, 15.5, 15.a 15.b	The Environment	56-57
E17: Restoring and protecting ecosystems	CDP F6.11 2022; GRI Standard 304-3 (2016)			The Environment	56-57
E22: Practical actions	GRI Standard 3-3-c and 3-3-d (2021)	Principles 7, 8 and 9	1.5, 2.1, 2.3, 2.4, 3.2, 3.4, 3.8, 3.9, 6.1, 6.3, 6.4, 6.5, 6.6, 7.1, 7.2, 7.3, 8.4, 9.4, 11.3, 11.5, 12.1, 12.2, 12.1.3, 12.4,12.5, 12.6, 13.1, 13.2, 13.3, 13.a, 13.b, 14.1, 14.2, 14.3, 15.1, 15.2, 15.3, 15.4, 15.5, 15.a, 15	New Projects	70-81

Section 5: Anti-corruption

AC1: Fulfilment programme	GRI Standard 3-3- c (2021) for topics GRI 205 (2016)	Principle 10	16.4, 16.5, 16.6	Good Governance	32-35
AC1.1: Year programme was reviewed					
AC2: Policy					
AC3: Training	WEF Common Metrics; GRI Standard 205-2 (2016)	Principle 10	16.4, 16.5, 16.6	Good Governance	32-35
AC3.1: Frequency of training					
AC4: Fulfilment control	SDG Action Manager- SDG 16; Monitoring Ethics and Corruption; GRI Standard 3-3-e (202) for topics GRI 205 (2016)	Principle 10	16.4, 16.5, 16.6	Good Governance	32-35
AC6: Measures to address allegations of corruption	GRI Standard 3-3-d (2021) for topics GRI 205 (2016) Reporting Guidance on the 10th Principle Against Corruption B3; UNCTAD, ISAR D.2.1				
AC8: Practical actions	GRI Standard 3-3-c and 3-3-d (2021) for GRI topics 205 (2016)				



