

DECEMBER 20, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

265TH
EDITION

REDUX TECHNOLOGIES FIGHT ENERGY SHORTAGE AND CLIMATE CHANGE!



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EDITORS

Hopes of a Santa rally both in the United States equities markets and the cryptocurrency markets are fading as traders continue to trim positions in risky assets. Market observers are concerned that the Fed's rate hikes may push the economy into recession.

Millionaire investors are the most bearish since 2008. The majority of the participants in CNBC's Millionaire Survey said they expect the economy to be "weaker" or "much weaker" at the end of 2023. They believe the S&P 500 may continue its decline in 2023, with 56% of the respondents expecting a 10% decline while a third anticipate a fall of more than 15%.

LETTER

We expected Bitcoin to pick up momentum and rally to \$20,000 after breaking above \$17,568 but that did not happen.

The BTC/USD pair turned down from \$18,385 on December 14 and slipped back below \$17,568 on December 15, indicating that the sentiment remains negative and traders are selling on rallies.

The 20-day exponential moving average (EMA) is flattish and the relative strength index (RSI) is just below the midpoint, suggesting that the pair may oscillate inside the large range between \$15,460 and \$18,385 for some time.

To invalidate this neutral view, buyers will have to clear the obstacles at the moving averages and then again at \$18,385. If they manage to do that, the recovery could accelerate and the pair may soar to \$20,000 and later to \$21,500.

On the other hand, if the price turns down from the 20-day EMA and breaks below \$16,273, the pair could plummet to the strong support at \$15,460. The bulls are expected to defend this level with all their might because a break below \$15,460 could start the next leg of the downtrend.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

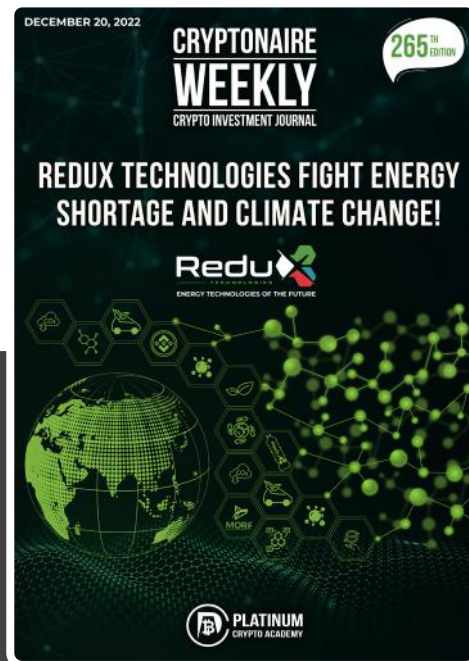


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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 265th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$810 Billion, down \$38 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 60.79% to \$36.28 Billion. The DeFi volume is \$1.78 Billion, 5.15% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$33.55 Billion, 92.46% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased by 2.21% from \$17,180 last week to around \$16,800 and Ether's price has decreased by 5.10% from \$1,275 last week to \$1,210. Bitcoin's market cap is \$322 Billion and the altcoin market cap is \$488 Billion.

Hopes of a Santa rally both in the United States equities markets and the cryptocurrency markets are fading as traders continue to trim positions in risky assets. Market observers are concerned that the Fed's rate hikes may push the economy into recession.

Millionaire investors are the most bearish since 2008. The majority of the participants in CNBC's Millionaire Survey said they expect the economy to be "weaker" or "much weaker" at the end of 2023. They believe the S&P 500 may continue its decline in 2023, with 56% of the respondents expecting a 10% decline while a third anticipate a fall of more than 15%.

Mike McGlone, senior commodity strategist at Bloomberg Intelligence also warned of further declines. "Some 1929-Like Forces at Work in 2022 - The 2021 pump in US liquidity can be compared with the stock-market bubble of 1929, with implications for similar outcomes," McGlone tweeted on December 15.

Apart from dealing with the weakness in the equities

markets, the cryptocurrency markets witnessed additional selling pressure after French audit firm Mazars, which recently did Binance's proof-of-reserves report, said in an email statement that it had paused work with all their crypto clients globally. This raised questions around Mazars's proof of reserves report issued earlier in the month which said that Binance's Bitcoin reserves were over collateralized.

The negative sentiment in the crypto sector and fears of insolvency have increased the discount between the Grayscale Bitcoin Trust (GBTC) and its net asset value to more than 48.5% as of December 16. In his "End of Year CEO Letter to Investors," Grayscale CEO Michael Sonnenshein said the firm will continue its efforts to convert GBTC to an exchange-traded fund (ETF).

However, if it fails in its endeavors, the firm plans to explore the possibility of a tender offer for 20% of the outstanding shares of GBTC after obtaining necessary approvals from the shareholders and the US Securities and Exchange Commission.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	40.11%
Ethereum	18.30%
Tether	8.20%
USD Coin	5.52%
BNB	4.96%
Binance USD	2.27%
XRP	2.14%
Dogecoin	1.23%
Cardano	1.10%
Others	15.30%

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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



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On the other hand, if the price turns down from the 20-day EMA and breaks below \$16,273, the pair could plummet to the strong support at \$15,460. The bulls are expected to defend this level with all their might because a break below \$15,460 could start the next leg of the downtrend.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



Buyers pushed Ether above the 50-day simple moving average (SMA) on December 13 and 14 but they could not sustain the higher levels as seen from the long wick on the candlestick.

This may have attracted selling by the short-term traders, pulling the price back below the 20-day EMA on December 16.

The 20-day EMA is flattening out and the RSI is near 46, indicating equilibrium between buyers and sellers. That could keep the pair stuck inside the range between \$1,071 and \$1,280 for a few days.

If buyers propel the price above \$1,280, the pair could rise to the downtrend line. The bulls will have to overcome this barrier to signal a potential trend change.

Contrarily, a break below \$1,071 could strengthen the bears and sink the pair to the June low at \$879.

[Previous Analysis...](#)

BINANCE - BNB/USD



We said in our previous analysis that bears have the upper hand and a break below \$250 could sink Binance

Coin to \$216 and that is how it played out. The BNB/USD pair fell to \$220 on December 17.

Buyers are attempting to push the price back above the breakdown level of \$250. If they do that, the pair could rise to the 20-day EMA. The bears are expected to defend this level aggressively.

If the price turns down from the current level or the 20-day EMA, the pair could retest \$220. If this level gives way, the decline could extend to \$200.

This negative view could invalidate in the near term if bulls push and sustain the price above the 20-day EMA. The pair could then attempt a rally to the 50-day SMA.

[Previous Analysis...](#)

RIPPLE - XRP/USD



The bulls pushed XRP above the 20-day EMA on December 13 but the bears pulled the price back below

the level on December 14, trapping the aggressive bulls.

The selling picked up momentum after a break below the immediate support at \$0.37. Buyers are attempting to start a recovery but that is likely to be met with heavy selling near the 20-day EMA.

If the price turns down from this level and breaks below \$0.32, the pair could drop to \$0.29. The bulls may vigorously defend the zone between \$0.32 and \$0.29.

The pair is likely to spend some more time inside the large range between \$0.29 and \$0.41. A break of either level will be the first indication of the start of a possible trending move. Until then, the pair may remain volatile.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano turned down from the 20-day EMA on December 14 and broke below the support at \$0.29. The ADA/USD pair thereafter plunged to \$0.25 on December 19 as we had forecast in the previous analysis.

The sharp fall of the past few days has invalidated the positive divergence that had been forming on the RSI. The downsloping moving averages and the RSI in the oversold zone indicate that bears remain firmly in control.

Any recovery attempt could face selling near \$0.27 and then again at the 20-day EMA. If the price turns down from the overhead resistance, the bears will try to pull the pair below \$0.25 and resume the downtrend. The next target on the downside is \$0.21.

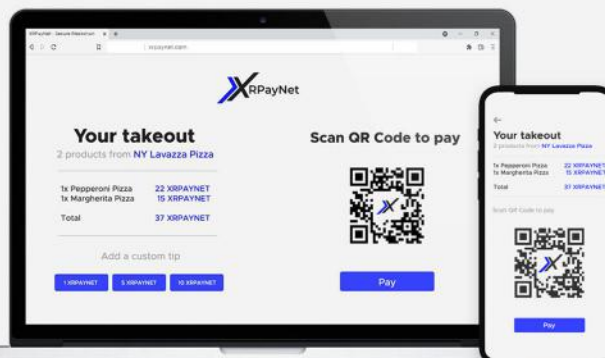
The first sign of strength will be a break and close above the 20-day EMA. That could clear the path for a possible rise to the downtrend line of the descending channel.

[Previous Analysis...](#)



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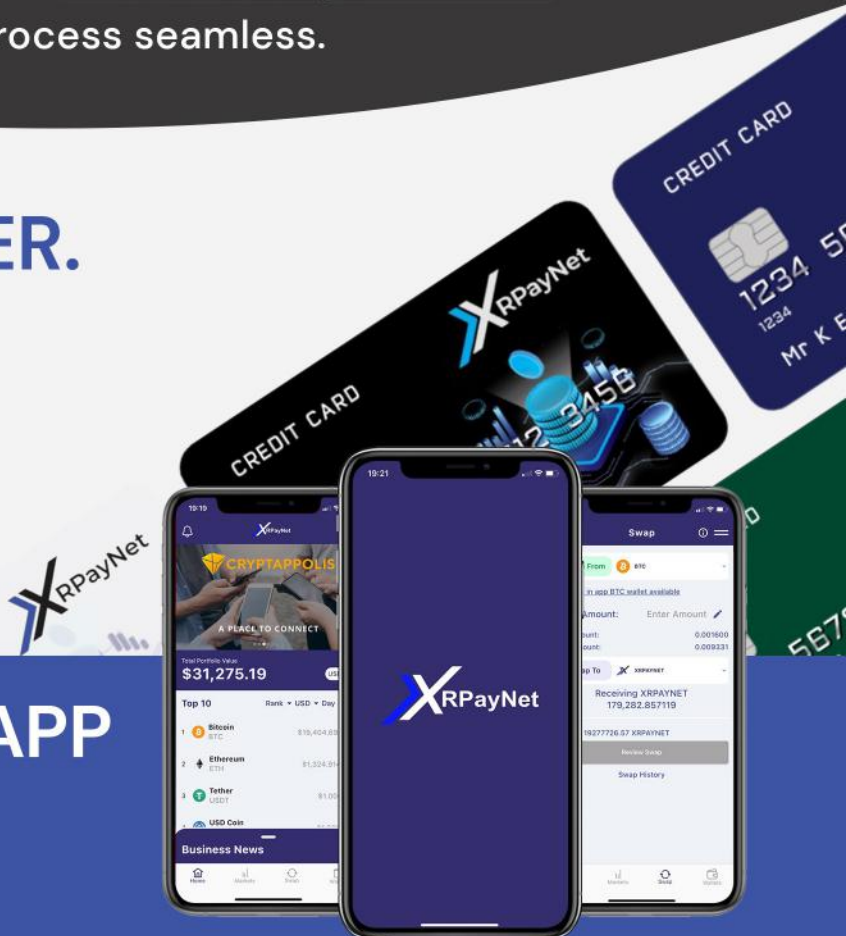
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NFT MARKET SUMMARY

DECEMBER 20, 2022

Introduction

NFT continues to attract and enthrall new users despite the prevailing so-called crypto winter. Although there is no denying the overall declining trend in the prices and market of NFT, the fact that new NFT collections are still being launched and new brands entering the bandwagon prove that there is merit in the digital collectibles and their real-world use-cases will evolve over time.

Popular online discussion platform Reddit announced its NFT plans in July and already more than 5 million NFT have been minted so far. This shows the potential of NFT to captivate the mindset of people.

Besides, global fashion brands continue to rake in millions of dollars by creating NFT assets out of their intellectual properties and selling them in the market. Even luxury car brand like Aston Martin has also jumped into the NFT fray by launching NFT models of some of their most popular models. Read on to find out more.

Global fashion brands turn NFT into serious additional revenue source

NFT have become a major additional source of revenue for some of the world's most popular fashion brands, as mainstream popularity of NFT influenced major brands to experiment with the technology to engage with their customers.

Sportswear major Nike has recently sold a pair of virtual sneakers from its Dunk Genesis Cryptokicks range – a NFT collection priced between US \$2,500 and US \$ 449,000 for a pair. Moreover, the iconic sportswear giant has already earned revenues of US \$185 million through NFT sale and drops.

Other fashion brands such as Dolce & Gabbana, Tiffany, Gucci and Adidas have also joined the party with Nike and raked in more than US \$240 million through NFT so far, as they converted the digital asset into a serious additional source of revenue.

It may be recalled that the mainstream popularity of NFT exploded in 2021, with art and gaming taking the lead. NFT collections such as Bored Ape Yacht Club and CryptoPunks rode the wave and earned billions of dollars.

Morgan Stanley pegs NFT to grow into a US \$240 billion market by 2030, with luxury-branded NFT becoming a US \$56 billion market by that time. The “dramatically” increased demand would be mainly due to the Metaverse, it said in a note.

Nike has already set up a store ‘Nikeland’ in the Metaverse and Adidas has bought virtual land in the blockchain-backed virtual world of The Sandbox. Another virtual world, Decentraland, has also hosted the Metaverse Fashion Week, which had the who’s who of the luxury fashion world participating.

Redditt users minted more than 5 million NFT avatars on Polygon

The popular online discussion platform Reddit's push into NFT have been a rare bright spot in the overall declining NFT market and the wider turmoil in the crypto market. The Polygon-based initiative has marked a new milestone with more than 5 million of the digital collectibles minted so far.

They are not highly concentrated among high-value NFT collectors or whales, as the project has more than 4.25 million unique wallets and about 3.95 million of those hold a single Redditt wallet. Incidentally, it announced plans to launch NFT avatars in July to offer both free and premium avatars. The vast majority of the minted NFT to date have been free avatars offered to heavy users of the site, which spans millions of separate communities.

Aston Martin launches first-ever NFT on Infinite Drive Racing platform

Auto brand Aston Martin has officially joined the NFT bandwagon, with three acclaimed models introduced to Infinite Drive, an NFT racing platform that allow enthusiasts to race and collect their favorite cars.

Players can now digitally drive the Aston Martin Vantage Coupe, the Vantage GT3 race car and the classic 1980 V8 Vantage. There will be only a limited-edition of just 3,000 units of these digital cars and these beauties will drive on the Polygon blockchain network.

Aston Martin has worked closely with Infinite Drive to ensure the models have been faithfully recreated and remains true to the original vehicles. The game will become free to play in 2023 and will be made available on iOS and Android platforms. Players will be able to take advantage of the NFT marketplace, seasonal racing events and will even be able to lease exclusive cars to other players.

X2Y2 taps NFTBank to price NFT collaterals

X2Y2, the third biggest NFT marketplace on the Ethereum network, has chosen NFTBank to power pricing information for its lending platform that enables users to utilize their NFT as collaterals.

X2Y2 is a peer-to-peer NFT-backed loan functionality, where users with whitelisted projects can borrow ETH by staking NFT to free up liquidity in their assets. Lending can be priced differently based on the rarity of the NFT.

The platform allows individual NFT holders to meet up with a liquidity provider to settle a loan term. The terms of the loan are entirely determined by the negotiations between the two parties and the parameters include loan value, interest rate, repayment rate, NFT value, loan duration and the annualized percentage returns.

NFTBank's role in the deal with X2Y2 will be to tackle the complex issue of NFT pricing, since each NFT is unique and sales transaction data is also very limited. NFTBank uses a machine-learning statistical algorithm to provide price estimates for individual NFT with more than 90 per cent accuracy.

It also leverages information such as the floor price, rarity and bid/ask distribution to compute a single price value for any given NFT in a collection. X2Y2 users can use NFTBank's price estimate as a standard when setting loan terms or making their investment decision.

With insights from NFTBank, NFT holders can see the value of their portfolio at a glance, while lenders can find the best NFT for which they pitch liquidity. Incidentally, NFTBank offers pricing information for more than 5,000 NFT collections and makes them available both with API and its own dedicated app.

Yuga Labs appoints new CEO

Yuga Labs, founder of popular NFT project Bored Ape Yacht Club, has appointed Daniel Alegre as its chief executive officer, the metaverse start-up said. Prior to his latest stint, Alegre was the chief operating officer of "Call of Duty" maker Activision Blizzard.

The announcement came days after the Biden administration sued to block technology giant Microsoft's US \$69 billion takeover of Activision. Alegre will succeed Nicole Muniz as Yuga Labs' CEO in the first half of 2023. Muniz will stay on as a partner and strategic advisor to the company.

Bored Ape NFT are often used as profile pictures on social media and the start-up in March said that it was valued at US \$4 billion after a US \$450 million funding round led by a16z crypto, the crypto fund of Andreessen Horowitz.

Hungarian NFT artist launches NFT comic book

Berki Ferenc has made history as the first NFT

comic book artist by creating the Space-X(Shiba Inu), the Marshmello and Fortnite-X comic books. The gifted Hungarian artist has now gone further to launch a collection on popular NFT marketplace OpenSea, introducing the Shiba Inu NFT Comic book from 2021 in the Vladilvanov Collection to NFT enthusiasts and blockchain investors worldwide.

Ferenc is charting a new course in the digital assets space with the Vladilvanoc collection. Prior to the release of the Shiba Inu NFT comic book from 2021, he has created six printed editions from the Space-X-printed comic books, 4 pieces from the Fortnite-X comic and 2 from the Marshmello. The rarity and uniqueness of the works from Ferenc have made them a collector's item.

Conclusion

The future success and sustainability of NFT will largely depend on the real-world use cases of these digital collectibles and how fast it manages to captivate the mainstream psyche. In order to achieve this objective, new innovations are being made almost every day.

One such example is X2Y2, a peer-to-peer NFT-backed loan functionality, where users with whitelisted projects can borrow ETH by staking

NFT to free up liquidity in their assets. Lendings are priced differently on the basis of the rarity of the concerned NFT. The platform allows individual NFT holders to meet up with a liquidity provider to settle a loan term.

By collaborating with NFTBank, it offers benefits to both users as well as lenders. While users can use NFTBank's price estimate as a standard when setting loan terms or making their investment decisions, lenders can find the best NFT for which they can pitch liquidity.

Meanwhile, Yuga Labs appointing a new CEO while keeping the incumbent as an advisor within the company is indicative of some big plans in future. These and other developments in the NFT space bode well for the sector as a whole, despite the ongoing trend of falling prices and lack of trading volumes in the NFT as well as the broader crypto space.

However, security remains a key issue in the crypto space and users are always advised to beef up their own security measures, since NFT once lost are hard to get back under normal circumstances. Hope you enjoyed reading it. Thank you.



PRESS RELEASE



REDUX: HI-TECH CRYPTO INVESTMENT WITH TOKEN WHICH CAN BE SWITCHED TO SHARES OF THE COMMON CAPITAL MARKETS

The global market is developing exceptionally fast, and with this comes new investment opportunities. **ReduX Technologies**, an innovative Swiss hi-tech company, is paving the way for a new kind of crypto investment. Investing in token which can be switched to seed shares of the company, which is on the way to its IPO in traditional capital markets.

ReduX Technologies – A Green Hi-Tech Energy Revolution with a New Kind of Cross-Markets Token

If we take a closer look at ReduX Technologies, we discover a Swiss hi-tech company with a fully operational business in green and alternative energy. Based on revolutionary new molecular technology, the company has developed solutions to two of the main pressing issues of the world: energy shortage and reduction of carbon footprints and emissions. With its ReduX-Converters (bearing the name of what the system does), it is possible to reduce fuel consumption in all engines and combustion systems by about 8 – 25%. At the same time, it reduces the release of CO₂ and other harmful emissions by up to 80%. This solution can be applied easily; it is a retrofit-capable plug & play device which can be applied to any engine. With about 3 billion combustion systems worldwide, there are vast opportunities!

Another ReduX Technology is just about to be officially introduced with a molecular technology

application called MORF-Refractor. A unique fuel production system capable of generating high-quality synthetic fuels such as Jet-Fuel, Diesel, Gasoline or Heating oil. All this is based on hundreds of cheap alternative materials like sludges, biomass, wood, plastic waste, tires or many other biological or industrial waste. No oil wells or gas fields are needed anymore! The molecular-morphing is a technology that the world has not seen until now. The potential of ReduX environmentally friendly technologies is immense and we have yet to see the limits of this molecular-altering technology.

These performances and options speak for themselves and we can imagine the planet being saved from hazardous greenhouse gases and simultaneously producing energy in a new environmentally friendly way. The wish to reach sustainability in the energy sector is now real and attainable. With ReduX Technologies comes a green and profitable game changer in the energy industry!

ReduX – A Game Changer in the Green Energy Industry and in the Crypto World

It is a very rare event that a real industrial-based hi-tech company shows up for an ICO in the crypto markets. When the company even comes up with a revolutionary technology which addresses the most pressing problems of the world – energy and global emission problems – then we definitely see

a unique event! The token has so much potential, since it provides an opportunity to switch easily from the crypto-markets into shares of the common capital markets. That said, ReduX token becomes an absolute must-have! As we understand the tokenomics, the token bears further added values such as participation in the CO2 certificates ReduX gains with its technologies. Furthermore, can the token be used to buy their technology, such as converters or MORF-Energy Hubs as well as their energy products like synthetic fuels or electricity. It looks like a token of a whole ecosystem of energy.

As a result, the ReduX token is, in many ways, absolutely unique and has enormous potential.

Investment opportunities that are innovative in hi-technology, providing much-needed solutions for pressing problems and offering new values in token characteristics simultaneously? Really attractive!

And the time is exactly right. The private sale has just started beginning of December. The Private Sale will end January, followed then by the launch of the Public Sale. The opportunity is here and a great potential too. So, we fully agree with their tagline: Go Green, Go ReduX, Go NOW! And we may add: Give it a try!

All interested individuals and investors may visit the official website <https://redux-technologies.com/> and check & buy ReduX token.

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the ReduX project, he explained, "Project's like ReduX are innovative and exciting. We make sure to help them reach the larger crypto community by sharing more about their shapeshifting solutions for energy shortage and climate change with our readers and across our community channels."



A GREEN ENERGY & CRYPTO REVOLUTION

DONALD TRUMP RAKES IN US OVER \$1 MILLION FROM THE SALE OF HIS NFT



Former US President, Donald Trump has raked in US \$1.4 million from selling NFT “trading cards” of himself. Prices of the digital trading cards, which were originally priced at US \$99 apiece, rose to thousands of dollars, before selling out completely.

Trump’s “major announcement” came last week when he released the limited-edition of 45,000 virtual trading cards, which he likened to baseball cards. The trading cards, which were licensed and owned by NFT INT LLC, featured images, which Trump said, pertain to his own life.

Some of the images show him as a racecar driver, astronaut, boxer, sheriff and elephant rider. One card even featured Trump holding the torch of the Statue of Liberty. That particular NFT trading card was sold for US \$24,000 on OpenSea, the popular NFT trading marketplace.

Buyers of the Trump NFT trading cards were entered into a sweepstakes at the time of purchase, where they could win prizes, which included a dinner with Trump in Miami, a group cocktail hour at Mar-A-Lago, a one-on-one meeting with the 45th President, a golf session with Trump and friends, Zoom sessions and signed memorabilia.

On the Trump Digital Trading Cards website, the Trump collection claimed to be sold out and the floor price for a single card has risen to US \$177.99.

The Trump Cards Collection site also included a disclosure that the Trump collection is “not owned, managed or controlled” by Trump or his companies and instead licensed to NFT INT LLC. The LLC has no website.

The entire money will go directly to Trump, rather than his presidential campaign, because the NFT trading cards are neither a project of his 2024 bid nor a campaign merchandise offering. Instead, the NFT appear to be an extension of Trump’s business portfolio. Some even suggest that the former president may be attempting to ‘defend his brand’, as he faces mounting questions about the strength of his presidential campaign.

Trump’s announcement about the release of NFT drew instant mockery from Democrats, liberals, late-night hosts and from some Trump loyalists too. Allies of Trump have been distancing themselves from his latest business venture, hours after the release of the NFT collection.

Some allies, who were alerted to the NFT project before it went live, tried to convince Trump to hold off, as they believed the move would distract from his 2024 campaign.

[Read more...](#)



'HI' LAUNCHES WORLD'S FIRST NFT CUSTOMIZABLE CARD WITH MASTERCARD

Web 3.0 neo-banking app 'hi' has launched a new platform on the Polygon blockchain network, that enables anyone to generate an NFT using their favorite image and then use it to customize the face of a Web 3.0 debit card. This feature will be rolled out later this month and will initially be available to users in more than 25 European countries as well as the UK.

It is the world's first debit card featuring NFT avatar customization, where eligible cardholders of the crypto and fiat financial app will be able to personalize the face of the card with an NFT avatar they verifiably own, and spend at more than 90 million locations across the globe where Mastercard is accepted. The card is launched in association with Mastercard and, hence, the cards must meet Mastercard's design standards.

The collaboration between Polygon Studios and hi's creator platform simplifies the NFT generation process, thereby making it easy and fast to mint NFT using one's favorite image. Moreover, the minting experience comes without any gas fees.

In order to make the feature more alluring, hi has lowered the Membership Tier for NFT customization and has made all hi Silver members and above as eligible for the NFT minting exercise. Participants need to sign up and stake their native token in order to achieve Silver Tier status. Memberships start at

less than the equivalent of 10 Euros.

The card allows members to earn crypto rewards, while spending. In addition, there are a number of pick-and-mix digital subscriptions and travel perks, based on the membership tiers of each member or cardholder. The offers on digital subscriptions include rebates on one to 20 digital subscriptions.

The card is also packed with innovative functionalities such as Buy-Now-Convert-Later technology and convenient EUR and GBP top-ups via a personal IBAN. Cardholders can also fund their cards instantaneously via SEPA or FPS with Euros and GBP using a hi personal IBAN.

The hi NFT debit card enables users to spend in fiat currencies, stable coins and other crypto currencies at any Mastercard outlets across the world and gives back anywhere between 1 per cent to 10 per cent to the users on their spending. Besides, users are also assured of best rates and other perks at partner 5-star hotels all over the world.

[Read more...](#)

PRESS RELEASE



COINHAVEN: PEOPLE'S EXCHANGE — FAST, SECURE, RELIABLE!

The Berlin-based European cryptocurrency exchange Coinhaven enables traders to buy, hold, and earn a variety of blockchain assets with fiat currencies. The exchange allows P2P trading without third-party intervention, so you can trade crypto with other traders without fees. Coinhaven offers frictionless, intuitive, and user-friendly ways to convert fiat and crypto assets.

Coinhaven is a user-focused exchange that offers many benefits to its clients. As an Early-Bird deal, they offer 60% off for a month for new users who register and complete KYC. Additionally, users can become legacy members and enjoy a lifetime 30% discount on trading fees. They have recently launched Coinhaven Learn and Earn (News Contest), which rewards users \$1 for each correct answer. They also organize regular giveaways, airdrops, and contests, so following their social media handles can earn you free money.

Buying and selling cryptocurrency is made easy with Coinhaven. Its transaction fees are competitive, making it easy to buy/sell assets for a low price. The exchange allows you to deposit up to 25,000 EUR per day or equivalent amounts in fiat currency, which is a large amount. The exchange has a quality trading community where you can share your skills with crypto enthusiasts and join the conversation.

Coinhaven is built on multiple layers of security to keep you and your money safe. Their commitment to you is to make your trading experience safe and secure by entrusting them with your funds. The Coinhaven team is committed to keeping your

data and assets safe, ensuring complete privacy at all times. Their mission is to open up the financial markets to anyone.

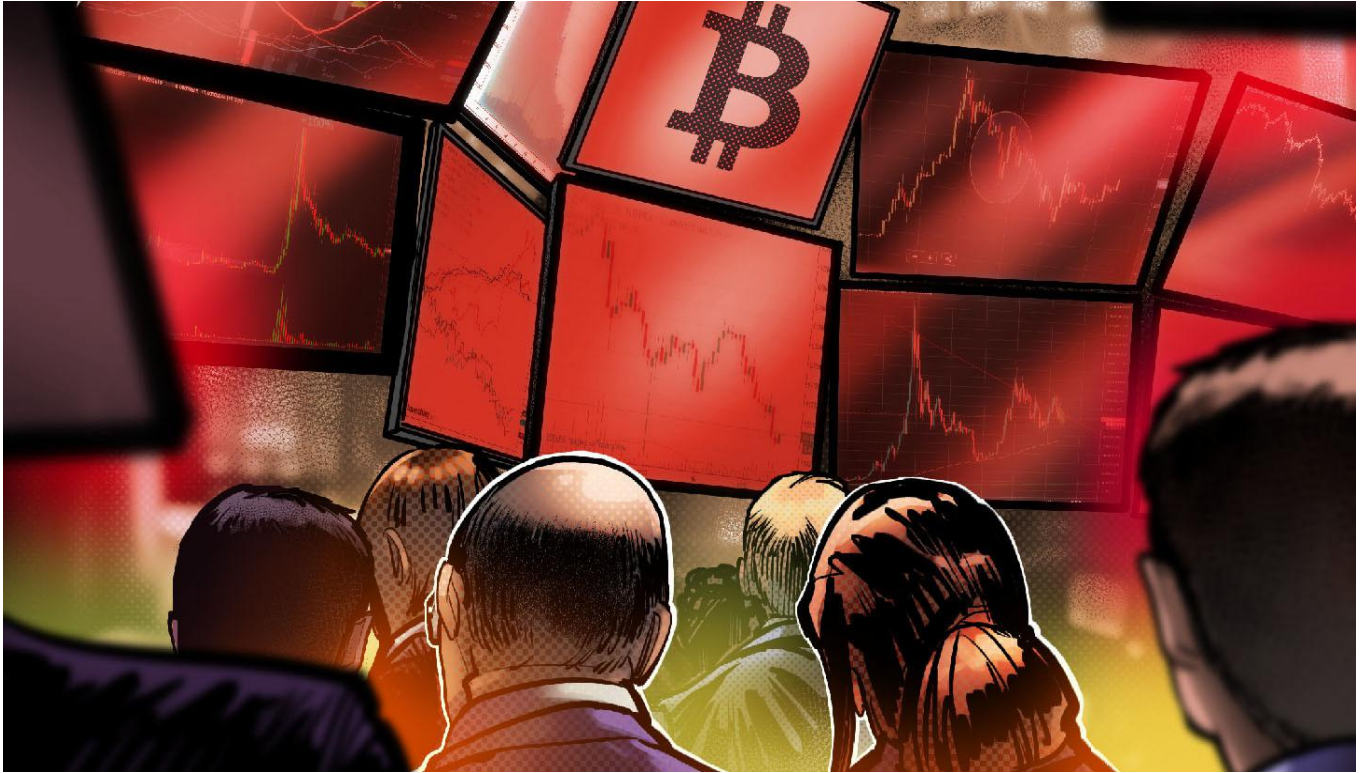
The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, says about Coinhaven, "This exchange allows you to buy, sell, and swap different currencies with just a few clicks. The exchange has many impressive features, including peer-to-peer trading, a good trading community, a content library, and 24-hour support, making it one of the best exchanges in the world. New traders should try Coinhaven and enjoy its exciting offers and services. Early bird traders can save up to 60% on their trading fees, so don't miss out."

Coinhaven

Tip of the Day



**A global network
of secure transactions**



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN DIPS UNDER \$17K AS ‘CRAZIEST RUMORS’ OVER BINANCE SINK BTC PRICE

Bitcoin traders stay wary over Binance “FUD” triggering overly bearish BTC price action.

Binance “FUD” fuels bearish BTC moves

Data from Cointelegraph Markets Pro and TradingView followed BTC/USD as it put in multi-day lows of \$16,928 on Bitstamp.

The pair retraced its entire run to one-month highs courtesy of the latest macroeconomic data and policy update from the United States.

Amid ongoing concerns over the solvency of largest global exchange Binance, market sentiment showed what traders argued was a clear case of cold feet.

The evidence, they suggested, simply did not stack up in bears’ favor.

“The craziest rumours and FUD going around

on literally everybody in the crypto exchange business,” Michaël van de Poppe, founder and CEO of trading firm Eight, tweeted on the day.

A further post expanded on who those players are:

“Apparently the consensus is that Tether, Binance, DCG are all going to fall. Potentially even Michael Saylor. Clear, got it.”

Fellow trader and analyst Crypto Ed sounded equally skeptical, drawing attention to Bitcoin’s copycat comedown in line with U.S. equities the day prior.

“Interesting to see everyone suddenly so bearish on BTC as if it’s solely acting so weak. SPX is doing exactly the same, maybe even weaker,” he told followers, querying whether the “Binance fud” really had a role to play.

[Read more...](#)

Grayscale Will Explore Returning up to 20% of Investor Capital if SEC Refuses Spot Bitcoin ETF



Grayscale Investments is exploring options to return a portion of capital of its flagship Grayscale Bitcoin (GBTC) product if the Securities and Exchange Commission (SEC) refuses to approve its spot bitcoin exchange-traded fund (ETF), the firm said in an investor letter.

One option is to offer tender for up to 20% of outstanding GBTC shares, which are currently trading at a 49% discount to net asset value (NAV), the letter said.

Grayscale has been knocked back multiple times in its mission to convert its bitcoin trust into an ETF, with the SEC citing a lack of regulatory oversight in a brief earlier this month.

The letter by Grayscale Chief Executive Michael Sonnenshein attempted to ease concerns among shareholders following a turbulent month across the crypto industry following the collapse of FTX, one of the largest exchanges.

Grayscale is owned by the Digital Currency Group and is a sister company of CoinDesk. Grayscale did not immediately respond to request for comment.

In June, Grayscale sued the SEC hours after the regulator rejected its ETF application, with the company saying that it "vehemently disagreed" with the SEC's decision.

[Read more...](#)

Metaverse Tokens Flow, Apecoin Plummet Double-Digits Over The Week

It's been a bearish past week, fueled by the hawkish Fed's 50 basis point hike, wiping off nearly \$62 billion from the cryptocurrency market, per data from CoinGecko.

Metaverse and NFT-related cryptocurrencies have been no exception.

Cryptocurrencies powering the niche, including Flow (FLOW) and Apecoin (APE), have all posted significant double-digit losses over the past week.

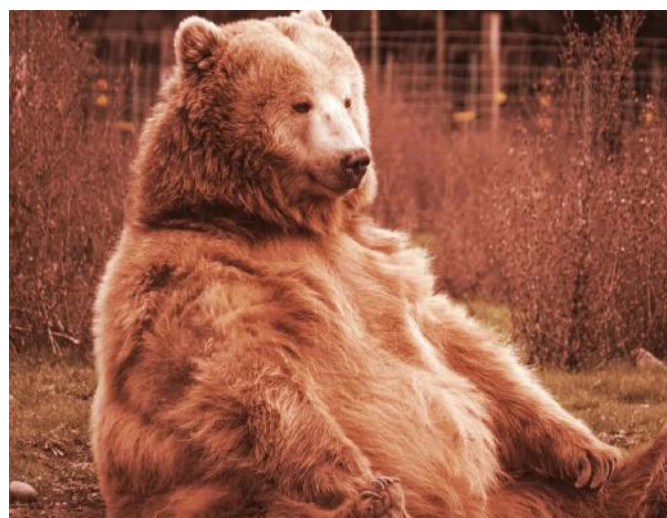
FLOW, the token powering Flow Blockchain, an NFT-centric blockchain network, has lost 22% of its value over the past week and recorded a new monthly low of \$0.74, per data from CoinGecko.

Contrary to its weekly bearish price action, FLOW-based NFT trading volume has surged 27.27% to \$1.185 million over the past week, according to data from CryptoSlam.

As of this writing, FLOW is up 2% over the past 24 hours and trades at around \$0.77.

APE, the token underpinning the ecosystem of popular NFT collection Bored Ape Yacht Club and its upcoming metaverse platform Otherside, also dropped 18% in the last seven days, wiping most of its gains since the launch of its staking program in November 2022.

APE is also down nearly 86.8% since its all-time high of \$26.70 recorded in April 2022, per data from CoinGecko. The token is trading at \$3.52.



[Read more...](#)

FIGHT ENERGY SHORTAGE AND CLIMATE CHANGE!

GO GREEN! GO REDUX! GO NOW!

WHITEPAPER 

ReduX
Technology

ReduX-converters are technically mature devices that, after long-term testing in series, have now gone into industrial production. The price per unit is in most applications within the first year of use and is fully amortized through the savings in fuel. ReduX is therefore immediately ready for practical use with a manageable investment per application immediately ready for practical use. Existing motors can be equipped and retrofitted easily and inexpensively regardless of their size and type (plug & play).

A worldwide sales market of more than 3.6 billion systems is envisaged. Even the initially planned concentration of customers in Germany, Austria, and Switzerland resulted in a possible sales potential of more than 1.2 billion euros with an EBIT of 700 million euros. As a rule, the installation of ReduX pays for itself in less than 12 months for the customer.

ReduX

WATCH VIDEO



GER



ITA



ENG



CHI





Significant reduction in emissions and optimized efficiency of fuel consumption per service.



The emissions resulting from the consumption of fossil fuels are now punished with increasing taxes and levies. This is where Redux technology brings you the advantages of low taxation.



Reduced consumption and emissions lead to lower tax rates, which in turn lead to higher and sustainable profitability.

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PRIVATE SALE 1 ENDS AT 31 DEC
CONNECT YOUR WALLET TO BUY TOKEN:

BUY REDUX WITH EUR OR CHF



Proofed
by Hacken
Smart Contract Audit



WHITEPAPER



\$5,000,000,000 in Crypto Exits Binance in 48 Hours As Solvency Concerns Grow: Analytics Firm

Binance, the world's largest crypto exchange by volume, is being tested by a wave of large outflows as traders seek to withdraw their coins.

According to crypto insights firm Delphi Digital, Binance saw over \$5 billion in net outflows on December 13th and 14th.

"Concord has been a strong partner and has added value throughout this process, and we will continue to benefit from the advice and support of Bob Diamond and the broader Concord team.

Delphi Digital says that the big withdrawal flows could stem from the collapse of FTX and the lower levels of trust in

crypto exchanges that has followed.

"Binance saw more than \$5B of net outflows between December 13th & December 14th.

This is the largest 2-day outflow since the exchange started providing proof of reserves on November 10th.

As U.S. Congress holds hearings over the FTX collapse, concerns regarding Binance have been growing, leading to an increase in withdrawals."

Binance has offered a proof-of-reserves report showing that all of its customers' assets are backed 1-1, and had it looked over by global auditing firm Mazars.

[Read more...](#)

Argentina fan token dumps 50% despite World Cup win

Argentina's fan token ARG dumped over 50% of its value, trading for as low as \$2.68 from over \$6 in the last 24 hours despite the country winning the 2022 FIFA World Cup in Qatar, according to CryptoSlate data.

The drop in the fan token's value is a surprise, as holders would have expected the victory to increase ARG's value. It was unclear why the asset experienced a huge sell-off.

The fan token had declined by over 30% during the early days of the tournament when Argentina suffered a shock defeat to Saudi Arabia.

Its price performance soon recovered after the Argentine team's fortunes improved, but ARG shed over 60% of its value during the World Cup tournament.

ARG was launched in July 2021, peaking above \$9 on Nov. 18 –two days before the World Cup began. Since



then, it has declined by roughly 69% from its all-time high.

Meanwhile, ARG's price performance is not entirely strange compared to other fan tokens. Most of them recorded a negative price performance over the last 24 hours

–CryptoSlate data showed that the overall market cap for fan tokens declined by 5.29% over the previous 24 hours and by over 8% in the last seven days.

[Read more...](#)

GIVING TO SERVICES: USING CRYPTO FOR GOOD!

Introduction

Cryptocurrency is becoming increasingly popular in the financial sector, with philanthropies considering leveraging its potential. Crypto-philanthropy is still in its infancy, but many projects are coming out to support charitable causes.

Giving To Services is a decentralised crypto project that supports public service workers in need..

Why do Public Services Need Help?

Millions of public sector workers earn less than the real living wage. Many public service workers in the workplace suffer from poverty, whether directly employed or via outsourcing. The most common reasons cited by respondents in many countries include insufficient career advancement, inadequate pay, and uncaring bosses. Almost all public servants have to cope with overwork and overworked cases. There are millions of public service workers around the world who are considering quitting or switching professions because they feel undervalued and underpaid. As a result of all these factors, public service workers require assistance. This is where the GTS project comes into play!

Giving To Services provides an innovative way to reward public service workers. Despite unprecedented social, economic, and environmental changes, they continue to adapt and deliver innovative solutions that protect and recognise

public servants. GTS offers rewards not only to everyday heroes in public service but also to generate a good return on investment for users.

What is an SVS token?

SVS is a utility token currently switching onto the XRP Ledger (from ERC-20), which is decentralised, so it cannot be controlled by a single party, making it community-based. The power of XRPL is enabling many organisations to elevate their operations. XRP Ledger enables GTS to leverage the scalability and speed of XRP to enhance operations. Globally, it facilitates transparent financial interaction between individuals, charities, and institutions. Regarding market cap, SVS is the most valuable charity token and the only cryptocurrency designed specifically to support public service employees.

As part of GTS's commitment to building a trustworthy blockchain ecosystem, security is their top priority. One of the most trusted blockchain security audit firms, Certik, has a 93% Certik Audit score for SVS to ensure unprecedented security for its blockchain and smart contracts. The platform provides maximum transparency and benefits for investors and users. With Certik experts, the SVS core team ensured the project passed advanced security audits and penetration tests in order to enhance the user experience and improve safety. GTS is also part of the Crypto Climate Accord, an organisation dedicated to making crypto more

sustainable.

How to earn through SVS tokens

With GTS, you can earn rewards using your SVS. Locking your SVS on the GTS platform allows you to earn passive income while supporting service professionals. Furthermore, the SVS token holders will share 4% of their rewards with eligible public sector workers. When you lock-in your SVS, your tokens are locked for a number of days. You can re-stake or withdraw these rewards once the duration has been completed. You can earn rewards through SVS tokens by following these steps:

The first step involves purchasing SVS tokens on an exchange that supports them, like Consbit, P2B, Uniswap, etc.

Secondly, lock-in your SVS tokens using the Giving To Services platform.

Lastly, withdraw your SVS rewards, and public sector workers will receive 4%.

How will SVS change charitable donations?

Giving To Services continues to grow and strives to become a global leader in the crypto industry. SVS fuels a platform that enables seamless donations and supports public sector workers. Below are some of the amazing benefits of SVS and how it will transform charitable giving.

Contributes 4% to Public Services

There is no doubt that public sector workers play a vital role in communities worldwide, yet they remain under-compensated. To support public sector workers, SVS provides 4% of realised rewards to eligible members of the armed forces, police forces, fire departments, health care providers, etc.

Earnings

The GTS maintains activity within one ecosystem and has its own proprietary platform. Currently, SVS is the world's largest charitable token by market capitalisation and the only cryptocurrency supporting public service workers. Investing in SVS allows investors to earn rewards by locking their tokens on the GTS platform.

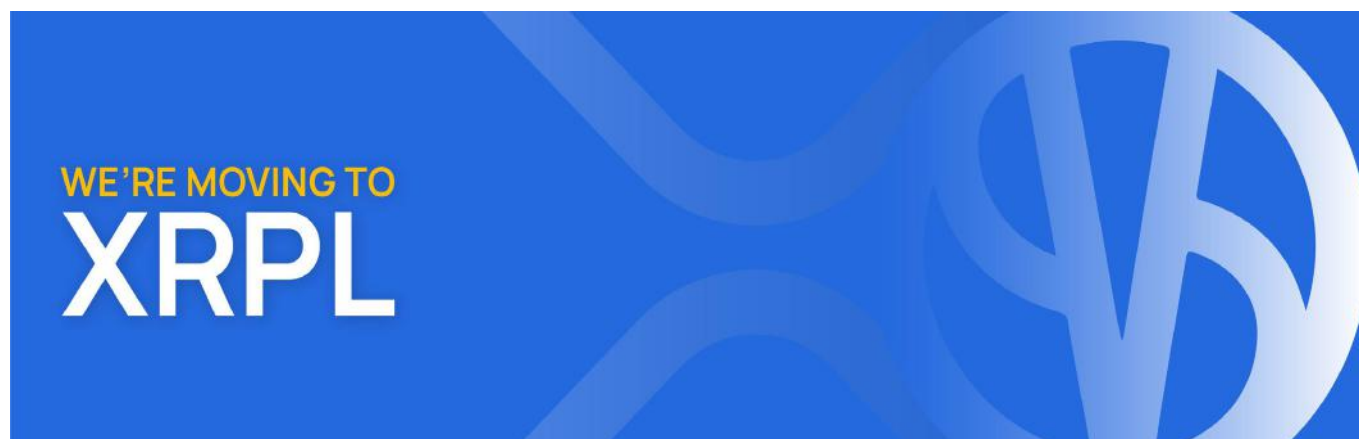
Environment Friendly

Concerned about the impact of climate change, GTS are currently switching to the XRP Ledger, the world's first major blockchain certified as carbon neutral. With the XRP Ledger, transactions are processed through a unique consensus mechanism that consumes little energy, making GTS carbon-neutral. Moreover, the company also signed up for the Crypto Climate Accord, a private-sector initiative that was patterned after the Paris Climate Agreement of the United Nations.

Conclusion

The concept of crypto philanthropy differs considerably from traditional methods of giving. In recent years, crypto philanthropy channels have experienced rapid growth. Giving To Services is a blockchain-based charitable platform with a crypto token and rewards platform designed to support public sector workers.

Evidently, GTS is working hard to provide a platform for service personnel to obtain additional financial support beyond the low governmental remuneration. GTS facilitates direct donations and cause-based impact investing to help donors in innovative ways. Implementing these changes could provide charitable crypto investors with a new world of opportunities and disrupt the traditional method of giving.





Crypto To The Rescue: Why The UN Is Sending War-Torn People In Ukraine Aid In Stablecoins

A growing number of human rights organizations from around the world are turning to crypto and blockchain technology as a remedy to challenges in underdeveloped or conflict-torn countries caused by a lack of financial infrastructure or insufficient identity verification.

Through a new blockchain-based humanitarian program, the Office of the UN High Commissioner for Refugees (UNHCR) will send cryptocurrency to Ukrainians displaced by Russia's atrocities.

Stellar Development Foundation announced on December 15 that it has partnered with UNHCR to deliver USD Coin, a stablecoin

pegged to the US dollar, to Vibrant digital wallets of eligible applicants.

The relief beneficiaries can then get the funds in dollars, euros, or their native currency, which they can exchange at MoneyGram outlets throughout the world. In Ukraine, there are 4,500 MoneyGram locations, according to a statement.

Cryptocurrency: The Faster Alternative

The program's developers hope that this will allow refugees to get aid more easily, regardless of whether or not they have access to a bank account.

[Read more...](#)

Web3 Privacy Layer Aztec Raises \$100 Million in Series B Funding Round to Produce an Encrypted Version of Ethereum

Aztec, a Web3 privacy layer, has raised \$100 million in a Series B funding round led by the Andreessen Horowitz subsidiary a16z crypto. The organization, which already offers privacy-based services for a slew of Ethereum-

based apps, will now focus on constructing an encrypted version of Ethereum, allowing individuals and organizations to transact privately.

Aztec Raises \$100 Million to Create Interoperable and



Encrypted Blockchains Web3 privacy-focused layer Aztec raised \$100 million on Dec. 15 as part of its Series B funding round. The resources raised during this round, which was led by a16z crypto with the participation of A Capital, King River, Variant, SV Angel, Hash Key, Fenbushi, and AVG, will be used on building a high-level encrypted version of Ethereum.

For Aztec, while today's focus on interoperable public chains has its virtues, there is also the need for private and confidential transactions that preserve the identity and the data of the ones involved. Joe Andrews, one of the founders of Aztec, told Techcrunch about how he believes privacy is a necessity.

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Introduction

Cryptocurrency payment providers allow business owners to accept cryptocurrencies (such as Bitcoin and Ethereum) as payment methods. Since cryptocurrencies have many benefits, major businesses have naturally begun accepting them. Microsoft, PayPal, and Starbucks are some of the biggest companies adopting crypto-friendly practices to reap the benefits. If you're looking for a payment provider for your business, selecting a highly secure and beneficial platform is wise. The number of crypto payment providers that are emerging these days is growing and XRPayNet is one of the leaders in this space!

XRPayNet provides ultra-fast transactions at low transaction costs through its world-class micropayment interface. The interface is suitable for businesses, individuals, peer-to-peer transactions, and stores that sell products and services internationally. The XRPayNet payment network is one of the most diverse in the world and will allow crypto payment settlements in FIAT currencies and Buy Now Pay Later functionality.

What is the XRPayNet token?

The XRPayNet token is a cryptocurrency issued on the XRP Ledger, which powers this payment platform. This utility token allows users to take advantage of

various XRPayNet benefits or services in the future. The transaction speed when paying with XRPayNet tokens for transferring any amount of XRPayNet from one wallet to another is 1-5 seconds, and costs are a fraction of a penny. The ultimate goal of the XRPayNet platform is to have millions of customers transact with XRPayNet tokens for their everyday purchasing needs. To accomplish this, the company works hard and has a solid marketing strategy to gain traction and demonstrate the efficiency of XRPayNet. The XRPayNet token is a booster for the platform, and the company will only sell ten per cent of the total supply during the token sale. This is the equivalent of five billion coins. The token price is very affordable, and they are well prepared to gain the support of forward thinkers and crypto enthusiasts by providing numerous benefits.

What is XRPayNet BNPL?

The concept of Buy Now Pay Later (BNPL) has gained popularity around the world. With lower cash in hand (due to the economic slowdown) during the COVID-19 pandemic, its popularity and importance grew exponentially. Consumers can purchase products using Buy Now Pay Later (BNPL) schemes without paying the full amount upfront. BNPL is an increasingly popular point-of-sale financing solution, particularly among younger generations. By 2024, it is expected that the BNPL lending market will grow very rapidly. Since this concept is so popular, many

companies have been providing this service in the financial world, and XRPayNet will introduce it to the crypto world.

XRPayNet is one of the first cryptocurrency companies that will offer BNPL and make it one of the fastest-growing cryptocurrency payment providers. The cost of living crisis is hitting people's cash flow, so XRPayNet will provide a BNPL service that is flexible and interest-free. Gen Z loves BNPL, so XRPayNet will target young crypto enthusiasts, advertising the use of XRPayNet payment method during fashion and lifestyle shopping. There will be several advantages to using XRPayNet BNPL, which is based entirely on cryptocurrency:

Make Online Shopping Easier

The XRPayNet BNPL service will allow you to purchase products online. When you shop online at your favourite stores, you select the merchandise you want, then pay using their app or credit card. It's as simple as that!

Shopping in-store

With XRPayNet, customers will complete checkout in-store, even if they have not yet received their pay cheque for this month. Additionally, they can access credit despite having a less-than-perfect credit score. You will be able to make transactions quickly, easily, and securely with the XRPayNet card.

Shop via the Mobile App

With XRPayNet, you do not have to look for alternative credit options. XRPayNet will offer instant crypto credit at the point of sale through its BNPL mobile app, enabling smooth and frictionless transactions.

100% Interest-Free

The XRPayNet website will offer flexible payment terms for customers who wish to purchase items. This way, they can receive their item without completing a full payment. They will offer 100% interest-free payments, and sign-up is quick compared to credit cards.

What makes XRPayNet a promising project?

As one of the world's first payments interface and ecosystem that will be globally adopted, XRPayNet

has the potential to become the best payment system in the world. This company's vision and future are clear. They expect to become one of the world's biggest payment providers and be an integral part of customers' lives. The following are some of the benefits that make XRPayNet a promising project.

Streamline crypto-to-fiat transactions. By integrating XRPayNet, small businesses will be able to better connect with their customers and benefit from online shopping and mobile payments. With XRPayNet, merchants can receive cash in whatever fiat currency they accept. This way, customers can spend crypto, and merchants will receive money in fiat.

BNPL & Card. Customers always enjoy greater payment flexibility. XRPayNet BNPL and crypto cards will facilitate online purchases even when funds are insufficient. The card and smartphone application will allow consumers and merchants to easily transition from cryptocurrency to fiat currency.

Ensure Cheaper Transactions. XRPayNet will allow crypto-friendly businesses and customers to avoid the extra costs incurred by traditional payment methods. Since XRP ledger technology reduces the involvement of third parties, expenses, such as administrative and operational costs, can be reduced. As a result, business owners and customers can enjoy a higher profit margin and provide customers with greater value for their money.

Transact More Quickly. XRPayNet is a new-generation payment provider that will enable real-time connectivity between merchants and consumers around the globe. Business owners can expand their reach worldwide by accepting cryptocurrencies thanks to their cross-border payment solutions. The XRPayNet system eliminates the need for middlemen to process transactions, allowing transactions to be completed in a fraction of the time required by traditional transfer methods.

An overview of the XRPayNet roadmap

XRPayNet has a clear roadmap, and its team is working hard to achieve all goals on time or ahead of schedule. They have begun staking XRPayNet as

WHAT MAKES XRPAYNET A PROMISING PROJECT?

STREAMLINE CRYPTO-TO-FIAT TRANSACTIONS



By integrating XRPayNet, small businesses will be able to better connect with their customers and benefit from online shopping and mobile payments.

BNPL & CARD



Customers always enjoy greater payment flexibility. XRPayNet BNPL and crypto cards will facilitate online purchases even when funds are insufficient.

ENSURE CHEAPER TRANSACTIONS



XRPayNet will allow crypto-friendly businesses and customers to avoid the extra costs incurred by traditional payment methods.

TRANSACTION MORE QUICKLY



XRPayNet is a new-generation payment provider that will enable real-time connectivity between merchants and consumers around the globe.

promised for quarter 4, providing great benefits to the customer. During Q1 of 2023, they will expand their payment system into several new territories, where they will do true global adoption in every country, subject to OFAC and RUVIS sanctions. They intend to add the capability to send tokens other than native XRPL tokens (e.g. Bitcoin, Ethereum, Sol, etc.) over XRPL. Consequently, transaction times will be reduced from 15 to 45 minutes to just a few seconds. To ensure the reliability of this platform, they continue to upgrade their payment system, making it one of the most reliable payment providers in the crypto industry.

Conclusion

Cryptocurrencies are changing the way people pay, and more people are starting to accept cryptocurrencies as payment methods. Make sure you are not left out of the digital shift by accepting Bitcoin and other cryptocurrencies as payment. Forward-thinking companies have already begun accepting crypto payments through XRPayNet. The XRPayNet crypto payment gateway is safe and easy to use, allowing you to quickly accept crypto payments and increase your revenue. XRPayNet is set to play a key role in facilitating cryptocurrency payments in the retail sector.



Thailand Regulators Prepare Stricter Rules For Crypto

Financial regulators in Thailand are about to get tough on crypto. The move follows a tumultuous year in which Asians have suffered major losses.

On Dec. 13, the Bangkok Post reported that the Thai Securities and Exchange Commission is preparing stricter rules for crypto assets.

The regulator cites the same “investor protection” motivations, but tighter rules usually make things tougher for retail investors.

Furthermore, the bankruptcy of the Celsius Network had a knock-on effect on Thai investors using the Zipmex platform. Asian retail investors were also hit hardest when FTX collapsed in early November.

According to the Thai SEC, the recent events “reflect the vulnerability of the digital asset industry and the lack of proper oversight.”

Investor Protection Priorities

The regulator used new regulations in the U.K., Japan, and Singapore as examples of what it wants to replicate. However, Singapore remains the region’s crypto hub and does not wish to stifle innovation or investment.

Thailand’s SEC is setting up a working committee to study the crypto industry. Additionally, it will consist of relevant government agencies and private sector representatives. They will be tasked with suggesting ways to improve the laws to adapt to the changing environment.

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Nigeria set to pass bill recognizing Bitcoin and cryptocurrencies

The slated law comes as Nigeria’s eNaira has only managed to obtain a 0.5% adoption rate, a little more than a year after its launch in October 2021.

The Nigerian government will reportedly soon pass a law that will recognize the usage of Bitcoin and other cryptocurrencies as a means to keep up to date with “global practices.”

The news was reported by Nigerian-based masthead Punch Newspapers on Dec. 18 following an interview with House of Representatives Committee on Capital Markets Chairman Babangida Ibrahim.

The report stated that if the Investments and Securities Act 2007 (Amendment) Bill is signed into law it would allow the local Securities and Exchange Commission to “recognize cryptocurrency and other digital funds as capital for investment.”

Ibrahim stressed the need for Nigeria to keep up to date with trends and developments in capital markets:

“Like I said earlier during the second reading, we need an efficient and vibrant capital market in Nigeria. For us to do that, we have to be up to date [with] global practices.”





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- ✓ Automatically converts stable coins to find the best pair

Enter DApp



THE UNO UX

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- ✓ Advanced portfolio analytics

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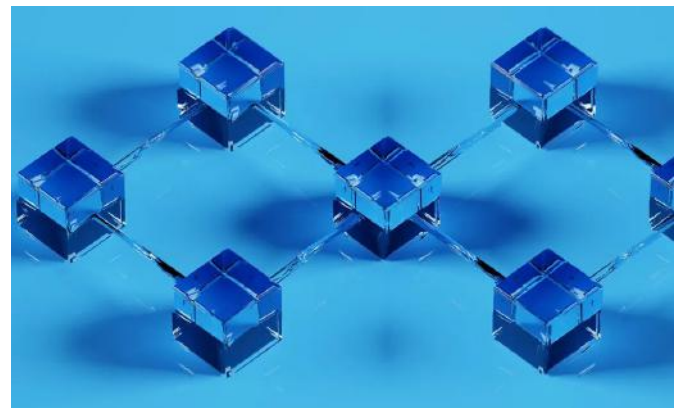


Web3 Needs Seamless Infrastructure to Drive Adoption

This coming year will be a tipping point for crypto projects that are looking to position themselves well for the next wave of crypto growth.

We at Blockdaemon predict that the future of Web3 will be built on a foundation of seamless user experience: seamless use, seamless monetization and seamless governance. The success of any Web3 project is dependent on its

ability to deliver this seamless experience to all users, including developers and enterprises within the blockchain space. We believe that blockchain-based solutions are the future of digital infrastructure. In order for them to take off, however, we need to ensure that the user experience is of high quality. This means that both users and developers need an easy way to access Web3 infrastructure



and apps built on top of it.

A year to prepare for the future

The work developers perform in 2023 will lay the foundation for the next wave of crypto adoption. This foundation will be based on the building blocks of cheap, modular, scalable and reliable blockchain infrastruc-

ture. The Ethereum protocol will serve as a manifest example to prove our point.

We predict that this critical infrastructure, developed next year and beyond, will onboard billions of new users and hundreds of institutions in the future.

[Read more...](#)



Trump NFTs Top Sales Charts as Traders Buy In for the Lulz

Donald Trump's Polygon NFT collection sold out in less than a day, and secondary sales are

currently topping the NFT market. The project was widely mocked on Thursday, but some

buyers apparently purchased them as a joke. Despite incredulous mocking and criticism, the first official NFT collection from former United States President Donald Trump has sold out in less than a day. Now the digital trading cards are topping secondary market charts, and at least some of the sales came from NFT traders who bought in as a joke.

Trump's collection of 45,000 NFTs minted on Ethereum scaling network Polygon had completely sold out this morning, fueling a rising secondary

market as prices climbed. Currently, the cheapest-listed Trump NFT on leading marketplace OpenSea starts at about 0.15 ETH, or nearly \$180, but had been higher earlier this morning. The NFTs initially sold for \$99 apiece.

Over the past 24 hours, no collection has put up more secondary market trading volume, as OpenSea shows 1,204 ETH—or about \$1.44 million worth—of trades. The Bored Ape Yacht Club is second with 427 ETH, or about \$511,000 worth, in NFT sales.

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Buy, collect and trade

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cards signed from the future
stars

info@talentido.com



Coin	Price	24 Hours
Talentido TAL	\$0.01	0.00%
Bitcoin BTC	\$17,181.08	0.28%
Ethereum ETH	\$1,816.97	1.94%
Bitcoin Cash BCH	\$124.15	0.95%
Tether USDT	\$0.99	-0.00%
Bitcoin SV BSV	\$101.02	0.07%
Cardano ADA	\$0.29	-0.00%
Bitcoin Gold BTG	\$0.99	0.00%
XRP XRP	\$0.81	-0.00%
Polkadot DOT	\$0.20	0.00%
Tron TRX	\$0.03	0.00%
Bitcoin Cash ABC ABC	\$0.03	0.00%
Bitcoin Cash SV BSV	\$0.03	0.00%

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Binance Withdrawals Surge as Concerns About Its Reserve Report Spook Traders

Binance, the world's largest crypto exchange by trading volume, endured a wave of withdrawals on Monday amid concerns about its proof of reserve report. Net outflows, the difference between the value of assets arriving and leaving the exchange, hit \$902 million in the past 24 hours, according to data by blockchain intelligence platform Nansen. Binance's net outflow has surpassed those of all other centralized exchanges' in the last 24 hours, and is almost nine times larger than the second largest outflow.

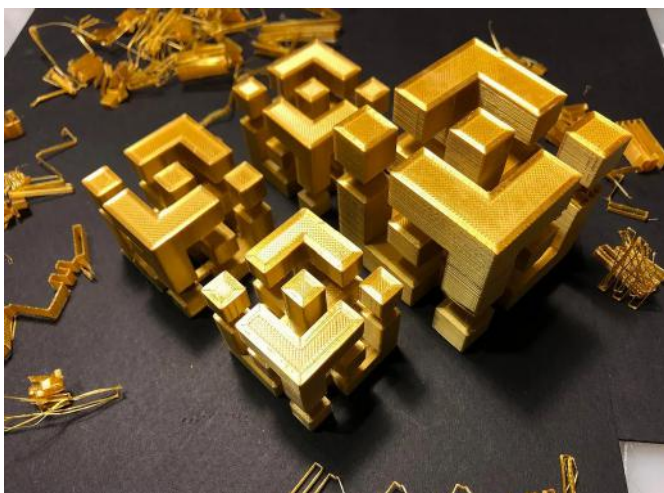
The outflow was the highest for Binance since Nov. 13, two days after FTX filed for bankruptcy protection,

according to data provided by blockchain data platform Arkham Intelligence.

However, the outflow "doesn't seem notably anomalous," an Arkham analyst wrote in a Telegram chat, given that there are ostensibly \$64 billions of assets on Binance.

Withdrawals rose following a string of concerning news reports about Binance, and as investors have become increasingly cautious about their funds on centralized exchanges. The swift collapse of rival exchange FTX, piled on other industry debacles, has prompted other exchanges to prove that they are safeguarding customers' assets.

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Research: Miners sent 57K Bitcoin to exchanges in 2022; selling pressure decreasing

This year hasn't been kind to Bitcoin miners as the invasion of Ukraine in February 2022 triggered a global energy crisis, pushing mining costs through the roof.

In addition, the collapse of Luna in June tanked Bitcoin's price to a two-year low, wiping out the little profitability miners had left.

After a challenging summer with skyrocketing electricity prices, miners welcomed winter scarred by the FTX fallout and even more uncertain prices.

The 2022 crisis hit both large and small mining operations. Large, publicly-listed mining companies were the ones hit the worst, as a hugely profitable 2021 led many to take on debt and embark on

expensive expansion projects.

The struggle miners have been through isn't anecdotal – on-chain data shows an incredibly stressful year, according to CryptoSlate's analysis.

Miner revenue per Exahash has been dropping sharply since the beginning of the year. Revenue denominated in USD has seen significantly more volatility, spelling trouble for those that decided to sell their BTC holdings.

Looking at hash ribbons further confirms this trend. The metric analyzes the 30-day moving average and the 60-day moving average of the Bitcoin hash rate to determine when miners capitulate.

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Democrats To Return a Portion of Money Received From Disgraced FTX Founder Sam Bankman-Fried: Report

Three Democratic campaign groups that received funding from Sam Bankman-Fried are reportedly planning to return more than \$1 million of the disgraced FTX founder's political contributions.

According to a new report from The Verge, the Democratic National Committee (DNC), the Democratic Senatorial Campaign Committee (DSCC) and the Democratic Congressional Campaign Committee (DCCC) are setting aside \$815,000, \$103,000 and \$250,000 respectively of the donations

that they received from Bankman-Fried.

Bankman-Fried was a prolific political donor at the height of his crypto empire. The 30-year-old reportedly gave around \$40 million in the last election cycle alone.

Following the downfall of FTX, federal prosecutors allege that Bankman-Fried violated campaign finance laws for falsely claiming that the money he donated was from other people when, in fact, the funds originated from his crypto hedge fund Alameda Research.

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Binance to Help Azerbaijan With Crypto Regulations

Cryptocurrency exchange Binance has offered to support Azerbaijan in efforts to establish regulations for digital assets. The leading coin trading platform has been active in the region this year, seeking to expand market presence and increase interaction with authorities.

Binance to Assist Azerbaijan's Monetary Authority With

Regulations for Cryptocurrencies
The world's largest exchange for crypto assets, Binance, is ready to provide support to the Central Bank of Azerbaijan (CBA) in elaborating mechanisms for crypto regulation, the company's Director of Governmental Relations in the Commonwealth of Independent States (CIS) Olga Goncharova told local media.

Speaking to



Azerbaijan's Trend News Agency, the Binance representative revealed that regulatory matters have been discussed during a recent meeting with CBA officials and stated:

In practice, both around the world and in a number of CIS countries, central banks choose the way to regulate cryptocurrency rather than ban it.

"Introducing regulation will increase confidence in the industry as well as foreign direct investment in the country," Goncharova elaborated. The executive emphasized that Binance sees great potential for the crypto industry in the future, noting that traders in CIS countries show interest in its products.

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