

REVITALIZING



NEIGHBORHOODS



WHO WE ARE:

Paran is a full service, comprehensive owner, developer and real estate service provider. With over 44 years of experience, we have expertise in acquisitions, development, property management, asset management and consulting.



1.27M
COMMERCIAL SF

514
MULTI-FAMILY
APARTMENT
UNITS



133 HOTEL ROOMS

84.4 ACRES OF LAND



PARAN HISTORY

Headquartered in Cleveland, Ohio, Paran was founded by Joseph Shafran and Ricardo Paris, and incorporated in Curacao. It was created to acquire and manage commercial and residential property in Ohio and its contiguous states.

As a young man, after spending time overseas, Joe moved back to his hometown. His entrepreneurial spirit led Paran to purchase its first property in 1975. Over the years, Paran identified a need for communities to grow through thoughtful real estate development and responsible property management. Paran currently owns and manages commercial, residential and hotel properties totaling more than 1.27 M SF of commercial space, 514 apartment units and 133 hotel rooms.

The team has grown substantially since the first days of Paran. The company currently employs a strong leadership team that is committed to projects that grow and revitalize communities. It works tirelessly with stakeholders – including city officials, businesses, institutions, and citizens – to amplify the potential of retail, multi-family and hotel properties; striving to maximize the performance of each project, while providing strategic opportunities for stakeholders.



LEADERSHIP

HELPING COMMUNITIES GROW THROUGH **THOUGHTFUL REAL ESTATE DEVELOPMENT** AND **RESPONSIBLE PROPERTY MANAGEMENT.**

WHAT WE DO:



DEVELOPMENT

Our team has a record of success with unique development projects and strong investment partnerships. We seek to enhance communities through development of vibrant commercial, residential and mixed-use projects. We seek to create spaces that communities support and to which the best tenants are drawn.



ACQUISITIONS

When we acquire land or an existing building, we look for the enhancement opportunity that exists in the community. Real Estate is local and as such needs to demonstrate a value-add to neighborhoods. We believe every community is unique, so our network and team specialize in the acquisition of high-quality, income producing commercial and multi-family properties.

GROWTH



PROPERTY MANAGEMENT

Since we own and manage property, our team has an advanced investment and operational approach to property management. We are a process driven company and performance indicators are the measure of our results that have proven successful since our inception.



ASSET MANAGEMENT

Our approach to asset management is simple. Fiscal responsibility. Strategic approach. Flexibility. Long term value. Limiting liability.



CONSULTING

Our team of experienced professionals provides understanding and clarity to many of real estates avoidable pitfalls. Through trusted analysis, we thrive on adding value to any company that wants a more finite understanding on how to succeed or looking to add credibility to a project.

OUR MISSION: TO PROVIDE STRATEGIC AND TACTICAL CAPABILITIES FOR OUR STAKEHOLDERS THAT INSPIRE COMMUNITIES, ACCELERATE TENANT GROWTH, CREATE LONG TERM RETURNS FOR INVESTORS AND EMPOWER EMPLOYEES THROUGH SHARED VALUES.

COMMUNITY ENGAGEMENT

The mission of Paran is to provide strategic capabilities for our stakeholders that inspire communities, accelerate tenant growth, create long term returns for investors and empower employees through shared values. Paran feels a sense of responsibility to understand the needs and desires of the community in which it owns and operates property. Paran believes that such understanding can be best gained by working directly with city officials, economic development councils, current tenants, outside businesses, financial and educational institutions, and local citizens. *Through public and private partnerships, the company seeks to responsibly grow sustainable communities.*

The purpose of Paran's community engagement is to give every community the opportunity to discuss growth and economic development, and also to create a common understanding of what the community needs and values.

Paran continually examines how these values are supported by the policies and programs of the community and seeks to maintain a proper balance so that values are not misaligned or needs are insufficiently met.



ECONOMIC DEVELOPMENT

TRUST

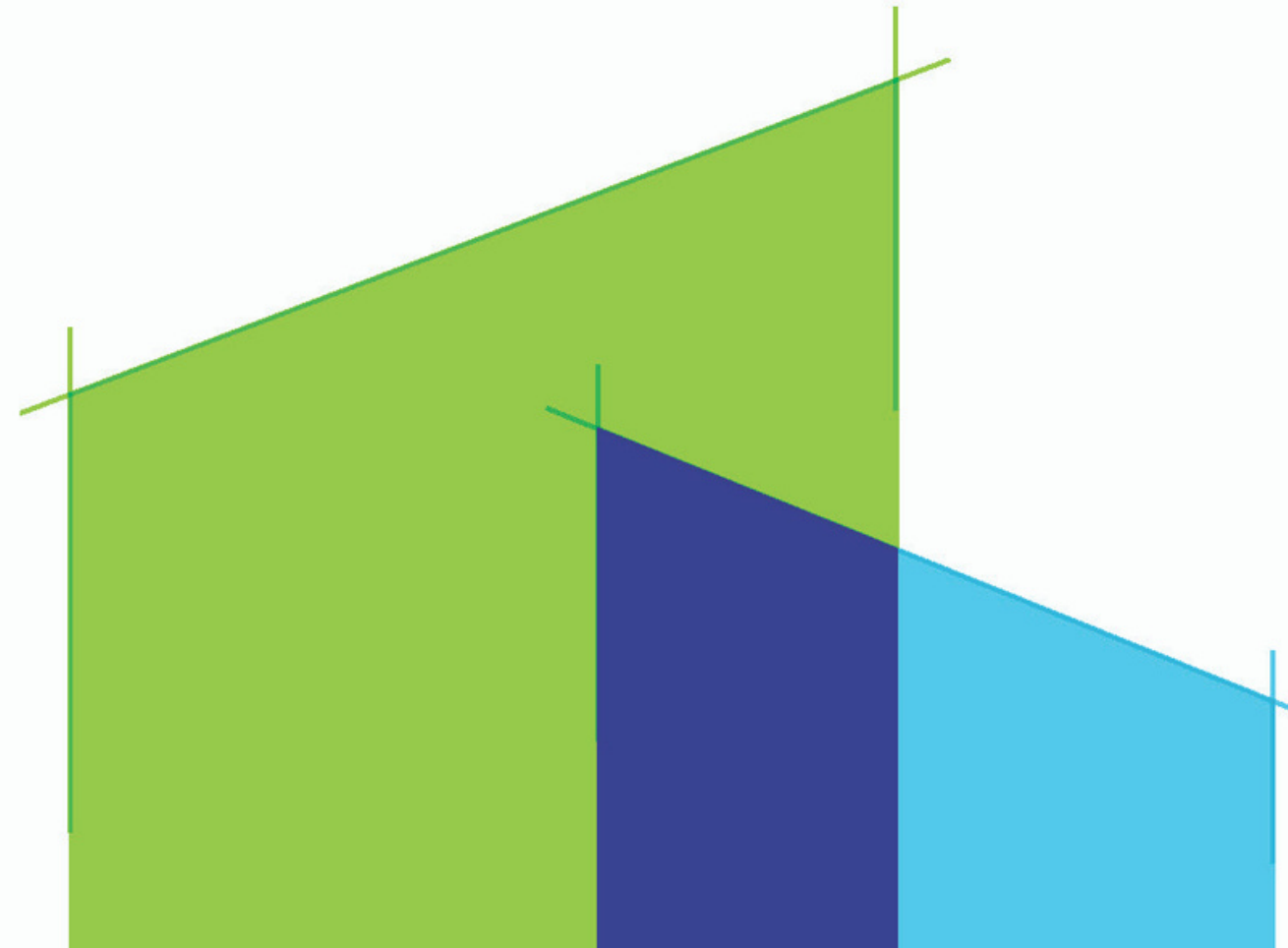
ONE OF PARAN'S
CORE MISSIONS
IS TO PRODUCE
LONG TERM RETURNS
FOR INVESTORS.
WITH A PROVEN
TRACK RECORD
OF RESULTS,
PARAN OFFERS
A DIVERSE RANGE
OF INVESTMENT
OPPORTUNITIES
FOR ALL TYPES
OF INVESTORS

INVESTOR STATEMENT

Paran is an expert in bringing together teams to finance commercial real estate projects. We dedicate our efforts to simplifying the financing process for each project. As a result, we become our investors trusted resource for every future project as well.

With our understanding of the landscape and intense knowledge of the industry, Paran is able to maneuver the complexities of municipal policies and programs. Our partnerships in both the public and private sector give us a competitive advantage.

If you are interested in investing in real estate, or are in need of assistance with a real estate investment opportunity, please contact Scott Jacobs at 216-921-5663.



PARAN MANAGEMENT IS:

PRINCIPLES
REACH
ATTITUDE
ACCOUNTABILITY
NEIGHBORHOODS



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