



FAIR Newsletter

11-June 2026



إعدادة
Saudi Re





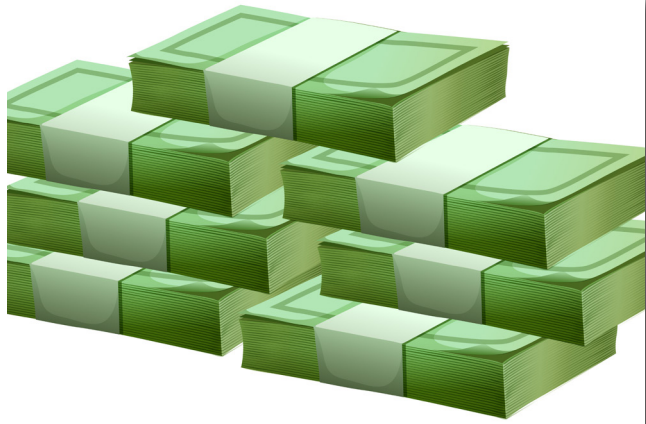
CHARTING THE COURSE FORWARD WITH RESILIENCE AND AMBITION

With two A level ratings, reflecting the financial and competitive strength, Saudi Re continues to chart the course forward with steady strides toward new dawns.

www.Saudi-re.com

Saudi Reinsurance Company
Regulated by Insurance Authority

إعادة
Saudi Re



Global

Insurers' Capital Positions set the stage for Ongoing Resilience: **S&P**

Despite heightened market volatility, global insurance capital adequacy reached record highs in 2025.

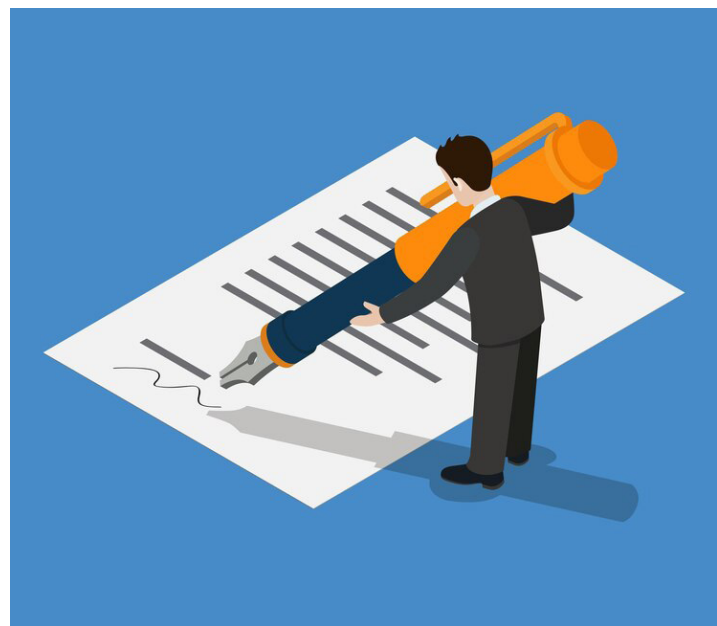
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Global

Global Directors' and Officers' Survey Results 2026: **WTW**

Geopolitical risk has entered the global top seven for the first time, signaling heightened macroeconomic and political volatility; however its relevance is uneven.

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Global

Underwriting the future of flexible clean power: **Tokio Marine**

Today, technological evolution, geopolitical tension, growing energy demand, grid stability issues, and the rise of data centres are all driving a shift in focus.

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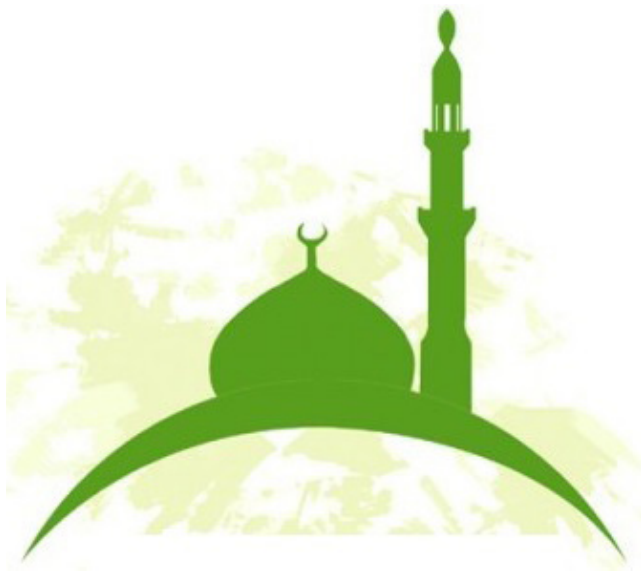


Global

Aviation insurance professionals rank geopolitics as sector's biggest threat: **IUAI** survey

The IUAI study found geopolitical instability, US claims inflation and supply chain disruption are reshaping underwriting priorities across the aviation insurance market.

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Global Islamic Financial Stability Report 2026: **IFSB**

The Islamic insurance sector is facing elevated risks with declining capital buffers and weakened underwriting performance in many jurisdictions.

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Global WTW acquires Redefind to strengthen digital asset protection offering

The proposition launches as a non-custodial, cost-of-recovery insurance solution, intended to support digital asset owners in the event of theft or loss.

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Africa

Africa Insurance Pulse 2026: AIO

Without better data infrastructure, shared standards and the analytical capacity to translate information into insight, insurers cannot price risk accurately.

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Africa

When Climate Shocks in Hit Hardest, African Development Bank Climate Risk Insurance Mobilises Africa's Development Financing At Scale to Build Resilience

The programme operates a dedicated Multi-Donor Trust Fund established in 2021 that aggregates financing from partners including Canada, the United Kingdom, Norway and the Netherlands.

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Africa

Omosehin - Africa Insurance Market Commands \$68bn Premium Pool

Africa's rapidly expanding digital ecosystem was enabling this transformation as over 500 million mobile subscribers, more than 350 million mobile wallets as platforms provided ready-made infrastructure for low-cost, scalable insurance distribution and claims payments.

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Africa

Africa's first inclusive-insurance fund hits \$12m first close, eyes \$30m to crack a billion-person market

3IF Ventures, the first impact VC fund built for Africa's insurance start-ups, reached a \$12m first close on 5 June, co-anchored by FSD Africa Investments and ZEP-RE.

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Africa

Vitruvian Partners to acquire Africa Specialty Risks

Investment firm Vitruvian Partners has entered into an agreement with Helios Investment Partners to acquire a controlling stake in Africa Specialty Risks (ASR).

[Read more](#)



Middle East

Houthis declare Red Sea blockade - and insurers face a two-front crisis

New hit threatens to lock down the arteries of global trade - and leave marine underwriters staring at an unprecedented double exposure.

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India

India insurance market to grow 10.7% annually, outpacing GDP

Supported by structural drivers such as ageing demographics, rising healthcare needs and widening protection gaps.

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KSA

Listed Insurance Industry Performance Analysis – Q1 2026: **Badri**

With a few standout exceptions, Q1 2026 represents an encouraging but narrowly concentrated step forward. The early signs of pricing corrections that started in early 2025 are beginning to flow through — most visibly in Motor.

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Nigeria

Despite Stronger Profit Growth, 13 Insurance Firms' Revenue Falls 9.9 Percent to N228bn

An analysis of the unaudited results of 13 quoted insurance firms showed that aggregate insurance revenue fell to N228.07 billion in the first three months of 2026 from N253.01 billion recorded in the corresponding period of 2025.

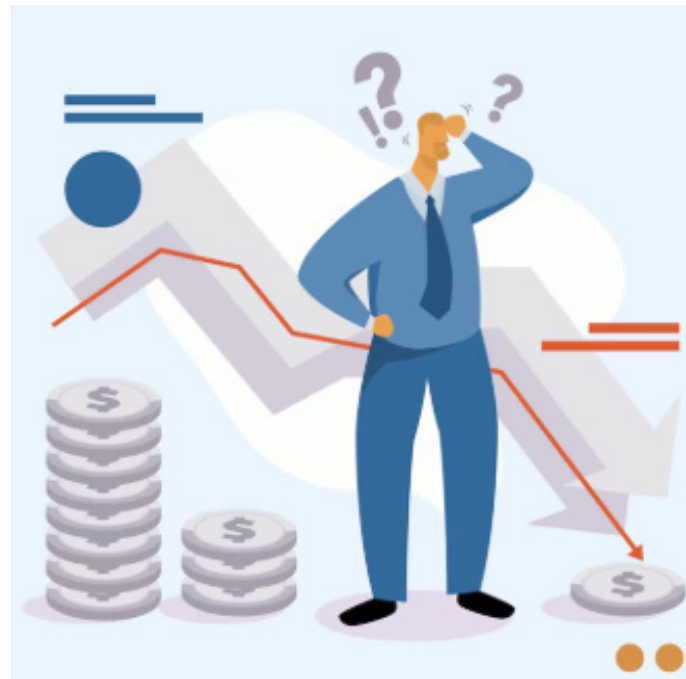
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Morocco

Sanlam Morocco is about to become SanlamAllianz Morocco

Beyond the name change, this development is part of the ongoing strategic partnership between the Sanlam and Allianz groups across the African continent.

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Philippines

Insurers on standby as killer quake strikes the Philippines

Monday's earthquake presents a multi-line claims situation for non-life insurers carrying risk in Mindanao. Marine underwriters may also need to examine their books, given General Santos City's role as a port hub.

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South Africa

South African Insurance: Resilience in an era of Uncertainty: S&P

Premium growth for South African life insurers will slow to between 3.5% and 4.5% over the next two years, from 8.7% in 2025, due to elevated living costs and constrained disposable income.

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South Korea Korea Consumer Agency: 85.8% of Insurance Disputes Stem From Denied Payouts

Insurance-related damage relief filings have continued to rise each year, totaling 756 in 2021, 829 in 2022, 1,067 in 2023, 978 in 2024, and 930 last year.

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Taiwan

Taiwan life premiums climb 50% to \$5b in Q1 2026

Taiwan's premium revenue from new foreign-currency-denominated life insurance policies reached about \$4.8b (NT\$149.0b) as of the end of March 2026, up 50% from \$3.2b (NT\$99.5b) a year earlier.

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Turkiye

Insurers study investment fund options for life insurance market

When you look at the figures, we still have many people who want to take out life insurance. We have a long way to go. Therefore, we have extremely high potential.

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Turkiye

Monopoli Sigorta Partners with Acrisure

The partnership marks an important milestone both for Monopoli Sigorta and for the broader Turkish insurance intermediary sector.

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Côte d'Ivoire

Côte d'Ivoire Makes Insurance Coverage Mandatory for Builders and Property Owners

The reform introduces construction-risk and 10-year liability insurance for construction projects.

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Hong Kong

Hong Kong Insurance Authority tightens commission rules as HKMA raises pressure

The measures are designed to ensure that prorated pay structures align the financial interests of intermediaries with those of policyholders, whilst supporting both pre-contract and ongoing services.

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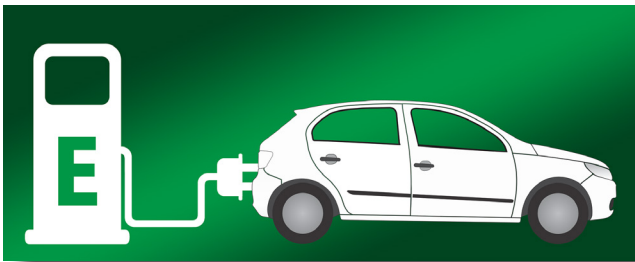


KSA

Saudi Cabinet sets 5-year deadline to file insurance claims from due date

The regulations will apply to pending insurance disputes that have not yet been resolved, as well as ongoing procedures that remain incomplete.

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Oman

FSA mandates insurers to maintain minimum EV insurance share in motor insurance portfolios

The circular stipulates that the minimum share of EV insurance underwriting must not be less than 0.2% of the total motor insurance portfolio.

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Philippines

BSP, IC push bundling insurance and credit to boost climate financing

When bundled with credit, regulators said it can serve as a credit-enhancement tool that supports continued lending in climate-vulnerable areas while improving the risk management practices of financial institutions.

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Philippines

Manila Court upholds validity of revised passenger insurance framework

RTC denied ACTO's prayer for a writ of preliminary injunction and status quo ante order, finding that CL No. 2025-17 does not violate any law, rule, or regulation.

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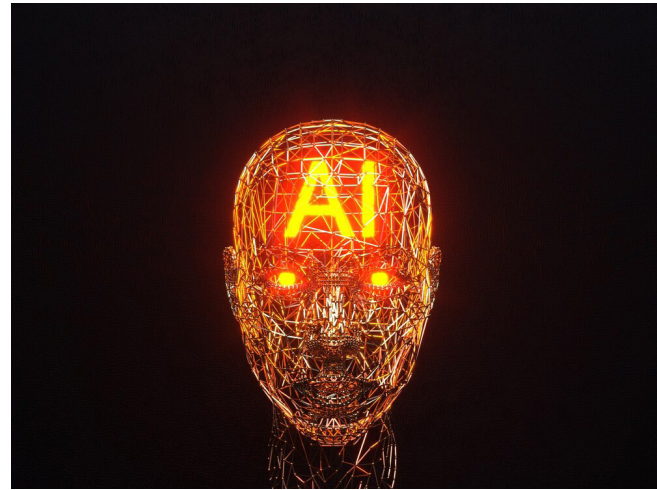


South Korea

South Korea forms AI task force to combat insurance fraud

The TF plans to focus on advancing the insurance fraud response platform so it can counter AI-enabled crimes with AI, and on implementing traditional detection methods.

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Thailand

Regulator to bolster disaster risk management

Strengthen Thailand's disaster risk management framework through a national disaster playbook and a proposed disaster insurance fund aimed at cushioning the economic impact of future catastrophes.

[Read more](#)



National General Insurance

AM Best Affirms Credit Ratings of National General Insurance Company (P.J.S.C.)

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of “a-” (Excellent) of National General Insurance Company (P.J.S.C.) (NGI) (United Arab Emirates). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

KFH Takaful Insurance

AM Best Assigns Credit Ratings to KFH Takaful Insurance Company K.S.C. (Closed)

AM Best has assigned a Financial Strength Rating of A- (Excellent) and a Long-Term Issuer Credit Rating of “a-” (Excellent) to KFH Takaful Insurance Company K.S.C. (Closed) (KFH Takaful) (Kuwait). The outlook assigned to these Credit Ratings (ratings) is stable.

[Read more](#)



Damaan Islamic Insurance

AM Best Affirms Credit Ratings of Damaan Islamic Insurance Company 'BEEMA' (Q.P.S.C.)

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of "a-" (Excellent) of Damaan Islamic Insurance Company 'BEEMA' (Q.P.S.C.) (Beema) (Qatar). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

Korea P&I Club

AM Best Revises Issuer Credit Rating Outlook to Stable for Korea P&I Club

AM Best has revised the outlook to stable from negative for the Long-Term Issuer Credit Rating (Long-Term ICR) and affirmed the Financial Strength Rating (FSR) of B++ (Good) and the Long-Term ICR of "bbb+" (Good) of Korea P&I Club (Korea P&I or the Club) (South Korea). The outlook of the FSR is stable.

[Read more](#)



Victoria Insurance Company JSC

AM Best Affirms Credit Ratings of Victoria Insurance Company JSC

AM Best has affirmed the Financial Strength Rating of B+ (Good) and the Long-Term Issuer Credit Rating of “bbb-” (Good) of Victoria Insurance Company JSC (Victoria) (Kazakhstan). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

Kuwait International Takaful

AM Best Assigns Credit Ratings to Kuwait International Takaful Insurance Company K.S.C. (closed)

AM Best has assigned the Financial Strength Rating of B+ (Good) and the Long-Term Issuer Credit Rating of “bbb-” (Good) to Kuwait International Takaful Insurance Company K.S.C. (closed) (KITI) (Kuwait). The outlook assigned to these Credit Ratings (ratings) is stable.

[Read more](#)



InfraCredit

Fitch Affirms InfraCredit's Insurer Financial Strength Rating at 'BB-'; Outlook Stable

The ratings reflect InfraCredit's business profile as a Nigeria-focused financial guarantor, healthy capitalisation, low leverage, and sound, albeit volatile, financial performance.

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Finsbury Reinsurance

Finsbury Reinsurance: ICRA Rating

The International Credit Rating Agency (ICRA), a Dubai-based credit rating agency, has assigned Finsbury Reinsurance a national rating of "A" and an international rating of "B".

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AIO

New President of African Insurance Organisation for 2026-2027 term

Alaa El-Zoheiry, Chairperson of the Insurers Federation of Egypt (IFE), has been elected President of the African Insurance Organisation (AIO) for the 2026-2027 term.

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ADNIC

Appoints Acting CEO

Abu Dhabi National Insurance Company (ADNIC) has announced the appointment of Mr Jugal Madaan as Acting CEO.

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MAE Assurances

New CEO appointed

Hatem Amira has been appointed Chief Executive Officer of MAE Assurances.

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إعادة Saudi Re



السعودية

قرار بعدم قبول دعاوى المنازعات التأمينية بعد 5 سنوات

لا تُسمع دعاوى المنازعات التأمينية بعد مضي 5 سنوات من تاريخ استحقاق المبلغ محل المطالبة، ما لم يكن هناك عذر تقبله لجان الفصل في المنازعات والمخالفات التأمينية، ويُحدد تاريخ الاستحقاق بناءً على ما تقرره الأنظمة أو حسب ما يتفق عليه الأطراف، كما لا تقضي هذه اللجان بعدم سماع الدعوى لمرور الزمن.

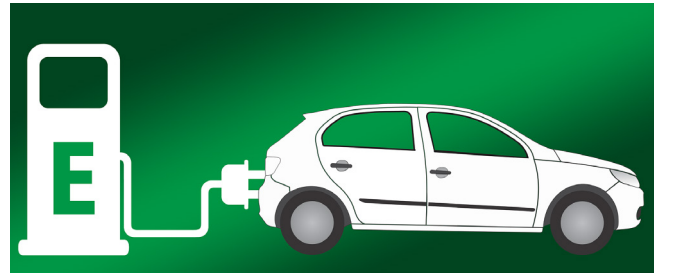
للمزيد

عمان

إلزام شركات التأمين بالحد الأدنى لتأمين المركبات الكهربائية في محفظة المركبات

الحد الأدنى في جميع الأحوال لا يقل عن 0.2 في المائة من إجمالي محفظة تأمين المركبات، كما حدد التعميم تاريخ 31 ديسمبر 2026، موعدًا نهائيًا يُلزم جميع شركات التأمين بضرورة استيفاء الحد الأدنى من تأمين السيارات الكهربائية.

للمزيد



الإمارات

«أبوظبي الوطنية للتأمين» تعين رئيساً تنفيذياً بالإنابة

أعلنت شركة أبوظبي الوطنية للتأمين، تعيين جوجال مادان رئيساً تنفيذياً بالإنابة للشركة، وذلك خلفاً لشارالمبوس ميلوناس الذي تقدم باستقالته.

للمزيد



الجزائر

استنفار شركات التأمين لتسريع التعويضات العالقة!

القطاع يعيش مرحلة تحوّل عميق عنوانها الأساسي الانتقال من المعالجة التقليدية البطيئة إلى منظومة رقمية تعتمد على السرعة، الشفافية، الذكاء الاصطناعي، في محاولة لمعالجة واحدة من أكثر النقاط حساسية لدى المواطنين وهي آجال التعويض.

للمزيد



إعادة Saudi Re



الكويت خفض حدود ضمان وسطاء التأمين لربع رأس المال

ألغت وحدة تنظيم التأمين السماح بجمع أعمال وساطة التأمين ووساطة إعادة التأمين داخل الكيان ذاته، موجبة الفصل الكامل بين الدفاتر والسجلات والأنشطة، بما يعزز التخصص ويرفع مستويات الحوكمة والرقابة على القطاع.

للمزيد

مصر علاء الزهيري رئيساً لمنظمة التأمين الأفريقية خلال الفترة 2026/2027

أكد أن من بين الأولويات الرئيسية خلال المرحلة المقبلة توسيع قاعدة عضوية المنظمة الأفريقية للتأمين بما يضمن مشاركة أوسع للهيئات الرقابية والاتحادات والجمعيات التأمينية الوطنية بمختلف الأسواق الأفريقية.

للمزيد



مصر للتأمين MISR INSURANCE



أخبار التأمين

مصر مصر للتأمين تحصد جائزة أفضل شركة بالقطاع في أفريقيا 2026 خلال مؤتمر AIO

تُوجت شركة مصر للتأمين بجائزة أفضل شركة تأمين في أفريقيا لعام 2026 ، والمقدمة من شركة Africa Re، وذلك خلال حفل توزيع الجوائز ضمن فعاليات المؤتمر الثاني والخمسين لمنظمة التأمين الأفريقية (AIO)، أحد أكبر التجمعات التأمينية على مستوى القارة.

للمزيد