

Doctors for Seva

Notes to Financial Statements for the year ended March 31, 2021

**1 Summary of Significant Accounting Policies****1 Entity Overview**

Doctors For Seva ('DFS' or the 'Trust') was established on 22nd Aug 2019, as a Public Charitable Trust. The Aims & Objects of the Trust are - Sustainable development, Social harmony, National Integrity and Respect for Pluralism, Promote the Spirit of Volunteerism and social service amongst the youth and people of society, platform for doctors, hospitals, medical service providers and to provide affordable healthcare for the economically deprived to create healthier society.

**2 Basis of Preparation of Financial Statements**

These financial statements are prepared under the historical cost convention on the accrual basis. In the absence of any authoritatively established accounting principles for specialised aspects relating to charitable trusts, these statements have been prepared in accordance with Accounting Policies described below, which have been consistently applied or a revision to an existing accounting policy is more appropriate.

The accounting policies have been consistently applied except where specific change in the accounting policy is evaluated initiated and implemented by the management with specific disclosure to that effect.

**3 Use of Estimates**

The preparation of financial statements in conformity with general accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of income, expenditure during the reporting period and assets and liabilities as at the Balance Sheet date ie, reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively.

**4 Fixed Assets**

Fixed assets are stated at written down value on the date of the balance sheet. Written down value comprises the cost of acquisition and all other expenses incurred in bring the asset to the present location and working condition and also depreciation on the same.

**5 Depreciation & Amortisation**

Depreciation on Fixed assets is provided on written down value method under Appendix 1 read with Rule 5(1) of the Income Tax Act, 1961 at rates prescribed as under Section 32(1)

Asset category	Rates of depreciation (%)
<b>Tangible assets</b>	
Motor Cars	15%
Office Equipment	15%
Computers & Software	40%
Furniture & Fixtures	10%
<b>Intangible Assets</b>	
Trade Marks	25%

**6 Impairment of assets**

The Entity assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Entity estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Income & Expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

**7 Investments**

Current Investments

Investments that are readily realizable and intended to be held for not more than one year are classified as current investments.

**8 Revenue Recognition**

a) Revenue - Contributions & Donations:

Donations has been recognized on the basis of actual receipts.

b) Interest:

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**9 Provisions, Contingent Liabilities & Assets**

Provisions are recognized when the Trust has a present obligation as a result of past events and it is more likely than not that an outflow of resource will be required to settle the obligation and the amount has been reliably estimated. Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Trust.

**10 Income Tax**

The Association has provisional registration under Section 12AB and 80G of the Income tax Act, 1961, read with Rules 2021.




**Doctors for Seva**  
**Balance Sheet as at March 31, 2021**

(Amount in Rs.)

Particulars	Notes	As At 31-Mar-21
<b>FUNDS AND LIABILITIES</b>		
<b>Sources of Funds</b>		
Capital Fund		10,001
Excess of Income over Expenditure		2,659
		<b>12,660</b>
<b>Non-current liabilities</b>		
<b>Current liabilities</b>		
Other current liabilities		-
Short-term provisions		-
<b>TOTAL</b>		<b>12,660</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
<b>Fixed assets</b>		
Tangible assets		-
Intangible assets		-
Long-term loans and advances		-
<b>Current assets</b>		
Current investments		-
Inventories		-
Cash and cash equivalents		12,660
Other Current Assets		-
		<b>12,660</b>
<b>TOTAL</b>		<b>12,660</b>

For and on behalf of the Board of Trustees

  
 Keerthishankar K N  
 Treasurer



Place : Bangalore.  
 Date : 30th Aug, 2021.

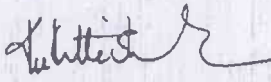
## Doctors for Seva

Statement of Income and Expenditure for the period  
1st April, 2020 to 31st March, 2021.

(Amount in Rs.)

Particulars	Notes	Year ended 31-Mar-21
<b>INCOME</b>		
Donations and Contributions		35,500
Other Income		-
	(A)	35,500
<b>EXPENSES</b>		
Personnel costs		-
Project Expenses		32,869
Other Expenses		472
Depreciation and amortization expense		-
	(B)	33,341
Surplus before tax	(A-B)	2,159
Taxes related to CY's		-
Surplus after tax		2,159

For and on behalf of the Board of Trustees

  
Keerthishankar KN  
Treasurer



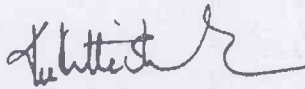
Place : Bangalore.  
Date : 30th Aug, 2021.

## Doctors for Seva

Statement of Receipts and Payments for the period ended March 31, 2021. (Amount in Rs.)

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
<b>Opening Balance</b>			Personnel Cost		472
Bank	5,000.00		Project Expense		32,869
Cash	5,501.00	10,501.00	Other Expenses		-
Donations received		35,500	Fixed Assets		-
Corpus Receipts		-	<b>Closing Balance</b>		
Other Incomes		-	Bank	7,159	
			Cash	5,501	12,660
<b>Total Receipts</b>		<b>46,001</b>	<b>Total Payments</b>		<b>46,001</b>

For and on behalf of the Board of Trustees



Keerthishankar K N  
Treasurer



Place : Bangalore.

Date : 30th Aug, 2021.

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AADTD3971A		
Name	DOCTORS FOR SEVA		
Address	JNANAGIRI, 75/76 , SOUDAMINI LAYOUT , KONANAKUNTE , NEAR SOUDAMINI CHOULTRY , Bangalore , 15-Karnataka , 91-India , 560062		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	989591850061221

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 06-12-2021 12:23:09 from IP address 10.1.219.32 and verified by KEERTHISHANKAR K N having PAN AAGPN2073G on 06-12-2021 12:23:02 using paper ITR-Verification Form /Electronic Verification Code C4WXX7YLZI generated through **Digital mode**

System Generated

Barcode/QR Code



AADTD3971A079895918500612213CF00EB427362EAB313AE4C0E1A1C9B8C53E0E3F

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**