



TAX CREDITS

DOLLAR-FOR-DOLLAR CREDIT AGAINST THE TAXPAYER'S FEDERAL INCOME TAX LIABILITY

As of 10.13.2025

Tax Credit:	Type:	IRC #:	Description:	Maximum Amount/Percentage:	Income Level/ Dollar Cap:	Refundable/ Non-refundable:
Earned Income Tax Credit (EITC)	Personal	§ 32	Refundable credit for low/mod income workers.	Up to \$8,046 (2025)	Phases out at \$68,675 MFJ (3+ kids)	Refundable
Child Tax Credit	Personal	§ 24	Credit for each child under 17.	\$2,200/child (\$1,700 refundable)	Phases out at \$200K / \$400K	Partially Refundable (permanent, not expiring 12/31/2025)
American Opportunity Tax Credit (AOTC)	Personal	§ 25A	Credit for first 4 years of college.	Up to \$2,500/student	Phases out at \$80K-\$90K / \$160K-\$180K	Partially Refundable
Lifetime Learning Credit	Personal	§ 25A	Credit for tuition & higher ed expenses.	Up to \$2,000/return	Phases out at \$80K-\$90K / \$160K-\$180K	Non-refundable
Child & Dependent Care Credit	Personal	§ 21	Credit for care costs to work.	20%-35% up to \$3K/\$6K	Phases out starting at \$15K	Non-refundable
Savers Credit	Personal	§ 25B	Credit for retirement contributions.	Up to \$1K/\$2K MFJ	Phases out at \$39,500 / \$59,250 / \$79,000	Non-refundable
Residential Clean Energy Credit	Personal	§ 25D	Credit for solar, wind, geothermal, fuel cells.	30% of cost	No income cap	Non-refundable (expires Dec. 31, 2025)
Clean Vehicle Tax Credit (EV)	Personal	§ 30D	Credit for the purchase of qualifying new or used electric vehicles or plug-in hybrids.	Up to \$7,500 for new EVs. Up to \$4,000 for used EVs	<i>New: Single ≤ \$150K, HoH ≤ \$225K, MFJ ≤ \$300K Used: Single ≤ \$75K, HoH ≤ \$112.5K, MFJ ≤ \$150K</i>	Non-refundable (expires Sep. 30, 2025)
Energy Efficient Home Improvement Credit	Personal	§ 25C	Credit for energy-efficient home upgrades.	30% up to \$3,200/year	No income cap	Non-refundable (expires Dec. 31, 2025)
Premium Tax Credit	Personal	§ 36B	Helps pay Marketplace health insurance.	Varies	Enhanced PTC through 12/31/2025; no 400% FPL cliff in 2025	Refundable
Foreign Tax Credit	Personal / Business	§ 901	Credit for taxes paid to foreign country or U.S. possession.	Up to U.S. tax on foreign income; carryback 1, forward 10 yrs	No income cap	Non-refundable
R&D Tax Credit	Business	§ 41	Credit for qualified research expenses.	6%-20% of qualified expenses	No income cap	Non-refundable
Work Opportunity Tax Credit (WOTC)	Business	§ 51	Credit for hiring from targeted groups.	Up to \$9,600/employee	No income cap	Non-refundable (expires Dec. 31, 2025)
Film Tax Credit	Business	§ 181	Incentives boost local film production spending.	Typically 20%-40% of qualified production expenses	Usually no individual income cap, but states may impose an annual program cap	Expires Dec. 31, 2025
Small Business Health Care Tax Credit	Business	§ 45R	Credit for providing employee health insurance.	Up to 50% (35% tax-exempt)	Phases out at 25 FTE & \$33,300 / \$66,600 avg wages	Non-refundable
Disabled Access Credit	Business	§ 44	For improving accessibility for persons with disabilities.	50% over \$250, max \$5,000	< \$1M receipts or ≤ 30 employees	Non-refundable
New Markets Tax Credit (NMTC)	Business	§ 45D	Investments in low-income communities via CDEs.	39% over 7 years	No income cap	Non-refundable
Low-Income Housing Tax Credit (LIHTC)	Business	§ 42	Build/rehab rental housing for low-income households.	~9% new, 4% acquisitions	No income cap; subject to state allocations	Non-refundable
Renewable Electricity Production Tax Credit (PTC)	Business	§ 45	Credit for producing electricity from renewables.	~3.0¢/kWh (inflation adjusted)	No income cap	Non-refundable; transitions to \$45Y for new property (no simple "exp. Dec. 31, 2025")

exp. = expires | HoH = Head of Household | MFJ = Married Filing Jointly

Tax Credit:	Type:	IRC #:	Description:	Maximum Amount/Percentage:	Income Level/ Dollar Cap:	Refundable/ Non-refundable:
Investment Tax Credit (ITC)	Business	§ 48	A credit for investments in solar energy property, fuel cells, small wind energy property, microgrids and other qualified energy property.	Up to 30% (6% base) of eligible costs; §48 applies if construction began before Jan. 1, 2025. Facilities placed in service on/after Jan. 1, 2025 may qualify under §48E.	No income cap	Non-refundable
	Energy Property	§ 48(a)(3)(A)	Description	Maximum Amount/Percentage	Income Level/Dollar Cap	
	Solar Energy Property	§ 48(a)(3)(A)(i)	Credit for solar electric & water heating.	Up to 30% (6% base) if construction began before 1/1/25; otherwise see §48E.	No income cap	
	Fuel Cells	§ 48(c)(1)	Credit for installing fuel cells.	30% up to \$1,500 per 0.5 kW	No income cap	
	Small Wind Energy Property	§ 48(c)(4)	Credit for small wind turbines.	Up to 30% (6% base) if construction began before 1/1/25; otherwise see §48E.	No income cap	
	Geothermal Heat Pumps	§ 48(a)(3)(A)(vii)	Credit for geothermal heat pumps.	Up to 30% (6% base); eligible if construction began before 1/1/35.	No income cap	
	Microturbines	§ 48(c)(2)	Credit for installing microturbines.	Up to 30% (6% base), subject to \$200/kW cap.	No income cap	
	Combined Heat and Power (CHP) Systems	§ 48(c)(3)	Credit for installing CHP systems.	Up to 30% (6% base) of eligible costs.	No income cap	
	Qualified Biogas Property	§ 48(a)(3)(A)(x)	Credit for biogas property (gas clean-up & conditioning).	Up to 30% (6% base).	No income cap	
	Domestic Content Bonus	§ 48(a)(12)	Bonus for using U.S.-made steel, iron, manufactured products.	Additional 10 percentage points (2 if base rate).	Must meet IRS domestic content	
	Energy Community Bonus	§ 48(a)(14)	Bonus for projects in energy communities.	Additional 10 percentage points (2 if base rate).	Must be in IRS-defined energy community	
	Low-Income Community Bonus	§ 48E(h), Category 1/2	Bonus for projects in low-income communities / on Indian land.	Additional 10 percentage points.	Must be in eligible area	
	Low-Income Residential Building Bonus	§ 48E(h), Category 3	Bonus for serving low-income residential buildings.	Additional 20 percentage points.	Must serve eligible buildings	
	Low-Income Economic Benefit Project Bonus	§ 48E(h), Category 4	Bonus for projects benefiting low-income households.	Additional 20 percentage points.	Must benefit low-income households	
Credit for Builders of New Energy-Efficient Homes	Business	§ 45L	Credit for building new energy-efficient homes.	Up to \$5,000/home	No income cap	Non-refundable (expires Dec. 31, 2032)
Rehabilitation Tax Credit	Business	§ 47	Credit for rehabilitating historic buildings.	20% of qualified expenses (claimed over 5 years)	No income cap	Non-refundable
Small Employer Pension Plan Startup Costs Credit	Business	§ 45E	Credit for starting new retirement plans.	50% up to \$5,000/year (first 3 years) + up to \$1,000 /employee employer contribution credit (years 1-5, phased)	≤100 employees earning ≥\$5,000	Non-refundable

Don't miss this powerful opportunity to potentially maximize your savings and keep more of your hard-earned money!

Contact Asset Strategy to explore how tax credits can benefit you!

Call 781-235-4426 or visit www.assetstrategy.com/contact to discuss Tax Credits



Advisory Services are offered through Asset Strategy Advisors, LLC (ASA), a SEC Registered Investment Advisor. Securities offered through registered representatives of Concorde Investment Services, LLC. (CIS), member of FINRA/SIPC.

This material is not to be interpreted as tax or legal advice. Please speak with your own tax and legal advisors for advice/guidance regarding your particular situation.
ia-sc-r-a-661-10-2025