

guide to completing tax return 2021

every line in the return

EXPLAINED

**WITH LINKS TO LAW
AND COMMENTARY**



guide to completing
tax return 2021

ALAN MOORE

guide to completing
tax return 2021

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ALAN MOORE

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FORM 11 2021

Personal Public Service Number (PPSN):

If you are a mandatory e-Filer, required to file an electronic return in accordance with [TCA 1997 s 917EA](#), you must file your return through Revenue Online Service (ROS).

RETURN OF INCOME, CHARGES AND CAPITAL GAINS FOR THE YEAR ENDED 31 DECEMBER 2021

CLAIM FOR TAX CREDITS, ALLOWANCES AND RELIEFS FOR THE YEAR ENDED 31 DECEMBER 2021

SELF-ASSESSMENT FOR THE YEAR ENDED 31 DECEMBER 2021

If you complete and submit this tax return on or before 31 August 2022 Revenue will calculate the self-assessment for you. This will assist you in paying the correct amount by the due date. If you submit the return after the 31 August 2022 you must make your own self-assessment and calculate your own tax, PRSI and USC due. The due date for submission of this return to the above address is 31 October 2022. On that date you must also pay any balance of tax due for 2021.

Where this return is submitted after the due date, a surcharge (5% where the return is submitted within two months, otherwise 10%) will be added to your tax liability.

Civil Penalties / Criminal Prosecution - Tax law provides for both civil penalties and criminal sanctions for the failure to make a return, the making of a false return, facilitating the making of a false return, or claiming tax credits, allowances or reliefs which are not due. In the event of a criminal prosecution, a person convicted on indictment of an offence may be liable to a fine not exceeding €126,970 and/or to a fine of up to double the difference between the declared tax due and the tax ultimately found to be due and/or to imprisonment.

YOU MUST SIGN THIS DECLARATION

I DECLARE that, to the best of my knowledge and belief, this form contains a correct return in accordance with the provisions of the Taxes Consolidation Act 1997 of

- All the sources of my income and the amount of income derived from each source in the year 2021, and
- All disposals and acquisitions of chargeable assets and the amount of chargeable gains that accrued to me in the year 2021

I DECLARE that, to the best of my knowledge and belief, all the particulars given as regards gifts and inheritances received, tax credits, allowances and reliefs claimed and as regards outgoings and charges are correctly stated

Signature:

Date:

Capacity of signatory:

Contact details (in case of query about this return):

Agent's TAIN:

Contact name:

Client's ref:

Telephone or e-mail:

REVENUE NOTES

EXPRESSION OF DOUBT

The 2021 return provides a facility for a taxpayer to include an expression of doubt ([TCA 1997 s 959P](#)).

It is to indicate to Revenue a genuine doubt about the application of law or the treatment for tax purposes, of any matter contained in the return. You must have consulted all relevant Revenue leaflets and guidelines published on our website with a view to establishing the correct treatment of the point at issue.

The expression of doubt box is not for general comments and should be used only for the intended purpose.

The following information will be required to enable your expression of doubt to be examined.

- A full explanation of all facts and circumstances concerning the matter. Include appropriate background details and the supporting documents that are being submitted in relation to the matter.
- Highlight which aspect(s) of tax legislation is / are a matter of 'doubt' and why doubt exists.
- Detail the tax legislation, case law and/or statements of practice being relied upon.

- State the full value of the income / profits / gains / reliefs / deductions or losses at issue.
- State the tax impact arising from the tax treatment taken.

The return of income and documentation in support of the expression of doubt must be received on or before the return filing date.

Revenue will examine your expression of doubt and will reply to you as to whether it is accepted as genuine or not.

Where your expression of doubt is not accepted as genuine, you have a right of appeal to the Tax Appeal Commissioners within 30 days of notice of the decision in accordance with [TCA 1997 s 959P\(8\)](#).

Additional information - Revenue Manual [Part 41A.03.00](#)

REVENUE ONLINE SERVICE (ROS)

ROS, which is available 24/7, 365 days a year, is a quick and easy way to:

- file your tax return / accounts information,
- pay your tax liability,
- securely access your Revenue account,
- receive immediate acknowledgement of transactions,
- instantly and accurately calculate your income tax liability, and,
- aids the making of a self assessment.

Using ROS you can select three payment methods - ROS Debit Instruction, Online Banking or debit / credit card.

You can e-file your Return early and select a payment date of your choosing up to the filing date. Revenue guarantees that only amounts specified by you or your agent will be taken from your account.

Taxpayers: If you wish to view your own personal tax details or if you wish to file your tax returns online you must first register for ROS.

Agents: If you are a tax agent and require access to view the records or file returns on behalf of your clients via ROS you must also apply to become a customer. To ensure that your client list is up to date please contact the relevant Revenue office.

In order to become a ROS customer you must visit our website and complete the following three steps:

Step 1: Apply for your ROS Access Number (RAN). When you successfully apply to become a ROS customer, a letter will be issued to you with your personal ROS access number. This number will enable you to proceed.

Step 2: Apply for your Digital Certificate.

Step 3: Retrieve your Digital Certificate.

For more information, including how to register for ROS, visit our website or contact the ROS Helpdesk.

MANDATORY ELECTRONIC FILING AND PAYMENT

Mandatory electronic payments and filing, using ROS, is part of Revenue's strategy to establish the use of electronic channels as the normal way of conducting tax business.

Full details of categories of taxpayers who are mandatory e-filers, in addition to the full list of relevant exemptions and reliefs, are available on our website. If you are planning on filing a paper Return of Income you should review the website to ensure you are not within one of the categories of mandatory e-filers.

If you are an individual who falls into any of the above categories, you must file electronically, even if you have received a paper Return of Income from Revenue.

Remember, even if you are not a mandatory e-filer, ROS is a fast, efficient and secure way to file your return and pay your tax.

GENERAL GUIDANCE ON COMPLETING A TAX RETURN

You should be careful and accurate when completing the form.

What is written in the form will appear in the assessment.

What is omitted from the form will not appear in the assessment.

Include all your income on the form (this includes PAYE income and tax deducted).

Enter the annual amount of the income, not weekly or fortnightly amounts.

Enter euro amounts only - no foreign currency amounts.

Any panel(s) or section(s) that do not require an entry should be left blank.

Do not enter terms such as 'per attached', 'as before', etc. You must instead enter the requested information.

Incomplete returns will be sent back to you for proper completion and you may incur a surcharge (see page 9 / 10) if the corrected Return is submitted late.

The self-assessment panel of the Form 11 must be completed.

GENERAL GUIDANCE ON COMPLETING A PAPER TAX RETURN

- Use BLUE ink; use CAPITAL LETTERS and write clearly and accurately within boxes.

- Make entries in designated entry fields only; figures or short notes on the body of the form are inappropriate.
- Do not enclose any attachments, unless specifically requested in the form.

WHO SHOULD FILE A SELF-ASSESSMENT TAX RETURN?

Typically, a person who is self-employed and/or with non-PAYE income such as rental income or investment income which is not taxed through the PAYE system is required to file a self-assessment tax return.

Married couples and civil partners are obliged to submit only one Income Tax Return showing the income of both spouses or both civil partners unless they have made a formal election to have their tax affairs dealt with separately.

Self-assessment taxpayers are subject to the Pay and File system.

Under Pay and File you must, by 31 October 2022:

- File your 2021 income tax return,
- Make a self-assessment for the year 2021,
- Pay any balance of income tax outstanding for 2021,
- Pay your preliminary income tax for 2022.

CALCULATING YOUR OWN TAX LIABILITY

You must complete a self-assessment as part of the annual return of income. This is your judgement of your liability for the year.

If you wish to file a paper return and you file it on or before 31 August 2022, Revenue will calculate your tax liability for you. This will assist you in paying the correct amount by the due date, 31 October. If you file a paper return after 31 August you will have to do your own calculations.

Better still, if you file on ROS you have access to an instant calculation of your liability any time up to the Pay and File deadline on 31 October.

4-YEAR LIMIT ON TAX REPAYMENT CLAIMS

Revenue wishes to remind customers that [TCA 1997 s 865](#) imposes a general 4-year time limit on claims for repayment of tax and that claims for repayment for the year ended 31 December 2018 must be received by Revenue no later than 31 December 2022.

ATTACHMENTS TO RETURNS

You should not submit any supporting documentation with your Return except where expressly asked to do so.

Instead, it must be retained for six years as it may be requested by Revenue for the purpose of an assurance check or an audit.

Remember:

- You must prepare business accounts but you should not submit them with your 2021 Return.
- Instead you are required to complete the 'Extract from Accounts' panels of the Return.
- Do not submit lists or schedules with the Return. The totals should be entered on the Return.

SURCHARGE FOR LATE RETURNS

You must return the completed 2021 tax return on or before 31 October 2022. If your return is late a 'late-filing' surcharge will apply. This surcharge, which, is added on to your tax due, is:

- 5% of the tax due or €12,695, whichever is the lesser, where the return is submitted after 31 October 2022 and on or before 31 December 2022,
- 10% of the tax due or €63,485, whichever is the lesser, where the return is submitted after 31 December 2022.

If you file this return on time, but at the date of filing, you have failed to:

- submit your Local Property Tax (LPT) return, and
- pay the LPT due, or
- enter into an agreed payment arrangement, a surcharge should be added to the final liability. Therefore, the amount payable in your self-assessment should be increased by 10%.

Where the LPT is subsequently brought up to date, the amount of the surcharge will be capped at the amount of the LPT liability involved.

AUDIT / PENALTIES

Self-assessment returns are subject to audit by Revenue. Tax law provides that Revenue may make any inquiries or take such actions as are considered necessary to verify the accuracy of a return.

Tax law provides for both civil penalties and criminal sanctions for:

- failure to make a return,
- making of a false return,
- facilitating the making of a false return, or,
- claiming tax credits, allowances or reliefs which are not due.

In the event of a criminal prosecution, a person convicted on indictment of an offence may be liable to a fine not exceeding €126,970 and/or to a fine of up to double the difference between the declared tax due and the tax ultimately found to be due and/or to imprisonment.

CODE OF PRACTICE

It is a fundamental principle of self-assessment tax systems that returns filed by compliant taxpayers are accepted as the basis for computing tax liabilities.

Revenue promotes compliance with the tax system by vigorous pursuit of those who do not file returns, by auditing, investigating or making enquiries into selected returns and by taking appropriate action against tax evaders.

Revenue challenges aggressive tax avoidance schemes and unintended use of legislation that may threaten tax yields and the perceived fairness of the tax system.

Revenue's programme of compliance interventions aims to minimise the burden on the compliant taxpayer and tackle, in a thorough and effective way, the non-compliant taxpayer. Revenue compliance interventions are conducted in an efficient, effective and courteous manner. Revenue auditors adopt an even-handed and professional approach in speech and behaviour during the compliance process.

Further details: [Code of Practice for Revenue Audit and other Compliance Interventions](#).

A. PERSONAL DETAILS

1. Deceased individual

If you are completing this return on behalf of a deceased individual:

- (a) Enter the date of death [dd/mm/yyyy]
- (b) Enter the name and address, include Eircode (if known) of the personal representative (i.e. executor, administrator, etc.)

REVENUE NOTES

In the case of a married person or civil partner, only complete this section where the deceased was the assessable spouse or nominated civil partner in the period to which this return refers. Revenue will contact you regarding any outstanding matters. When signing the Return on page one, it is important to state your capacity as signatory, e.g. executor, administrator, etc.

2. Civil status

Insert X in the box to indicate your civil status:

- (a) Single []
- (b) Married []
- (c) In a civil partnership []
- (d) Married but living apart []
- If wholly or mainly maintaining your spouse insert X in the box []
- (e) In a civil partnership but living apart []
- If wholly or mainly maintaining your civil partner insert X in the box []
- (f) Widowed []
- (g) A Surviving civil partner []
- (h) Divorced []
- (i) A former civil partner []

REVENUE NOTES

Indicate clearly your personal circumstances for 2021, Line 2(a) – (i).

TAX MAGIC

Para 2.17.

3. Personal circumstances changed in 2021

If your personal circumstances changed in 2021 insert X in the box to indicate your previous status and state date of change

- Single []
- Married []
- In a civil partnership []
- Widowed []
- Surviving civil partner []
- Married but living apart []
- In a civil partnership but living apart []
- Divorced []
- Former civil partner []
- Date of marriage or civil partnership []
- Date of separation or divorce []
- spouse's or civil partner's date of death []

REVENUE NOTES

Do not complete Line 3 unless your personal circumstances changed in 2021.

4. Basis of assessment

If married or in a civil partnership, insert X in the box to indicate basis of assessment applicable for 2021

Joint assessment [] Separate assessment [] Single treatment []

REVENUE NOTES

Only complete Line 4 if you were married or in a civil partnership before 1/1/2021 or if married but living apart and wholly maintaining your spouse or if in a civil partnership but living apart and wholly maintaining your civil partner.

5. Spouse's or civil partner's details

- (a) PPSN:
- (b) Surname:
- (c) First name(s):
- (d) Date of birth: [dd/mm/yyyy]
- (e) Gender: Male [] Female []
- (f) Date of marriage or civil partnership: [dd/mm/yyyy]

REVENUE NOTES

If married or in a civil partnership enter your spouse's or civil partner's PPS number, date of birth, gender, pre-marriage or pre-civil partnership surname, and first name.

Please also enter your date of marriage or civil partnership.

6. Dependent children

State the number of dependent children: []

LEGISLATION

[TCA 1997 s 188.](#)

REVENUE NOTES

If you, your spouse or civil partner are aged 65 or over at any time in the year 2021 and your income is below the relevant exemption limits, you will not have to pay income tax for 2021, see Exemption Limits, Note 3(a). However, you may still have a liability to USC and/or PRSI.

If you have dependent children, you are entitled to an increase in the exemption limit of €575 for each of the first two dependent children and €830 for each subsequent dependent child. A dependent child is regarded as any child under 18 years and any child over 18 years who is going to school or college full-time or is in training as an apprentice.

This increase in the general exemption operates for the purposes of calculating the exemption limit for taxpayers aged 65 or over with low levels of income. It is not a general tax credit / allowance for all taxpayers. If your income slightly exceeds the exemption amount, you may be entitled to marginal relief.

7. Widowed with dependent child

If you wish to claim widowed person or surviving civil partner with dependent child tax credit state date of death of your spouse or civil partner: [dd/mm/yyyy]

LEGISLATION

[TCA 1997 s 463.](#)

REVENUE NOTES

You can claim this tax credit at the standard rate (20%) for 2021 if you became a widow or a surviving civil partner in a year prior to 2021 and have a dependent child residing with you (see Single Person Child Carer Credit).

The tax credit is:

Year of bereavement	Tax credit 2021
2020	€3,600
2019	€3,150
2018	€2,700
2017	€2,250
2016	€1,800

8. Your date of birth

[dd/mm/yyyy]

LEGISLATION

Age tax credit: [TCA 1997 s 464.](#)

Retirement annuity contributions: [TCA 1997 s 784](#).

PRSA contributions: [TCA 1997 s 787E](#).

TAX MAGIC

Para 2.21.

REVENUE NOTES

It is important to enter your date of birth as certain reliefs, allowances or tax credits are age related, for example if you reach the age of 65 during the year of assessment you are entitled to age tax credit.

You claim this by entering your date of birth at Line 8 [in the case of a spouse or civil partner at Line 5(d)].

Also in the case of RACs and PRSAs, the maximum amount of relief due to you depends on your age.

9. High earner restriction

Insert X in the relevant box(es) to indicate for 2021 if you and/or your spouse or civil partner is subject to the limitation on the use of reliefs by high income individuals.

LEGISLATION

[TCA 1997 s 485C](#).

REVENUE NOTES

If either you, your spouse or civil partner are so subject, Form RR1 2021 should be completed and also Panel J of the return.

10. Permanently incapacitated

If you, your spouse or civil partner are permanently incapacitated by reason of mental or physical infirmity from maintaining yourselves, insert X in the relevant box.

LEGISLATION

[TCA 1997 s 267](#).

REVENUE NOTES

This is important as you may be due a refund of Deposit Interest Retention Tax (DIRT). See Line 403.

11. A proprietary director

Insert X in the relevant box if you and/or your spouse or civil partner was a proprietary director for 2021, i.e., a person who owned / controlled more than 15% of the share capital of a company.

NOTES

If you are a proprietary director you pay PRSI at 4% under Class S (self-employed).

12. Medical card holder

Insert X in the relevant box if you and/or your spouse or civil partner was a holder of a 'full' medical card or having entitlement to one under EU Regulations, for 2021.

REVENUE NOTES

If you, your spouse or civil partner hold a 'full' medical card issued by the Health Service Executive (HSE), insert X in the relevant box.

'Doctor only' medical cards (GP visit cards) are not 'full' medical cards and the box should be left blank where the individual holds such card.

13. Entitled to exemption from PRSI

(a) State reason - self:

(b) State reason - spouse or civil partner:

REVENUE NOTES

The minimum PRSI contribution for 2021 is €500.

PRSI is not payable on income taxed under self-assessment by a person:

- whose total income from all sources, before deduction of capital allowances and pension contributions is less than €5,000,
- who is under 16 years or over 66 years of age,
- in receipt of pre-retirement allowance on an ongoing basis,
- who is not resident or ordinarily resident in Ireland and whose self-assessed income consists only of unearned income (for example deposit interest, rents, etc.).

Any sums received by way of pension, benefit, etc. from the Department of Employment Affairs and Social Protection, are exempt from PRSI.

14. Residence and domicile status for the year 2021

- (a) Insert X in the box to indicate if you are Resident [] or Non-Resident []
 (b) Insert X in the box to indicate if you are Ordinarily Resident [] or Not Ordinarily Resident []
 (c) Insert X in the box to indicate if you are Domiciled in Ireland [] or Not Domiciled in Ireland []
 (d) Enter the country of which you are a national:
 (e) Insert X in the box(es) if you are availing of the force majeure concession in the context of the COVID-19 pandemic for residency purposes.

This is in respect of days spent in the State during 2021 due to force majeure COVID-19 circumstances. These days are to be disregarded for the purpose of the statutory residence test where the required conditions as set out in Revenue's published guidance on this concession are satisfied. See www.revenue.ie for further information.

Enter the start and end dates of the period that is to be disregarded for tax residence purposes which arises due to being unavoidably present in the State due to force majeure COVID-19 circumstances.

LEGISLATION

Residence: [TCA 1997 s 819](#).

Ordinary residence: [TCA 1997 s 820](#).

Domicile and remittance basis: [TCA 1997 s 71](#).

TAX MAGIC

Domicile: para 2.07.

Remittance basis: para 2.06.

Residence: para 2.02.

TAX CHECKLISTS

[Domicile](#): p20.

[Domicile levy](#): p21.

[Ordinary residence](#): p 39.

[Residence](#): p44.

[Split year treatment \(SYT\)](#): p47.

REVENUE NOTES

(a) An individual is resident in Ireland if s/he spends 183 days or more in Ireland in the year, or 280 days or more in Ireland over the last two years.

(b) Where an individual has been resident for tax purposes for three consecutive tax years they are considered to be "ordinarily resident". An individual ceases to be ordinarily resident in Ireland if they have been non-resident for tax purposes for three consecutive tax years.

(c) Domicile is not defined in tax legislation but is a concept of general law. It may broadly be defined as meaning residence in a particular country with the intention of residing permanently in that country. Every individual acquires a 'domicile of origin' at birth, usually the domicile of the father. A person's domicile of origin will remain with him/her until such time as a new 'domicile of choice' is acquired.

(d) A national is generally regarded as an individual who holds the nationality or citizenship of a particular State.

RESIDENCE STATUS FOR THE YEAR 2021

In general, individuals who are resident in Ireland are taxable on their worldwide income. Liability to income tax and entitlement to personal tax credits, reliefs and/or allowances is dependent on your residence status. The following table sets out, depending on an individual's tax residence status, the extent of that individual's liability to Irish tax.

Your residence status for Irish tax purposes is determined by the number of days you are present in Ireland. For 2009 and following years a day is one on which the individual is present in Ireland at any time during the day.

You will be regarded as resident in Ireland in the year 2021 if you spent:

- 183 days or more in Ireland, for any purpose, between 1 January 2021 and 31 December 2021, or
- 280 days or more in Ireland combining the number of days spent in Ireland in that year (1 January 2021 to 31 December 2021) together with the number of days spent in Ireland the preceding year 2020 (1 January 2020 to 31 December 2020). However, this test will not apply to make you resident if you spent 30 days or less in Ireland in either year.

ORDINARY RESIDENCE

An individual is considered ordinarily resident once they have been resident in Ireland for the previous three tax years.

An individual who has been ordinarily resident in Ireland ceases to be ordinarily resident at the end of the third consecutive year in which they are not resident.

See also Revenue [Manual 34-00-01](#).

DOMICILE

Domicile is a concept of general law. It may, broadly speaking, be interpreted as meaning residence in a particular country with the intention of residing permanently in that country. Every individual acquires a domicile of origin at birth, usually that of his / her father.

A domicile of origin will remain with an individual until such time as a new domicile of choice is acquired. However, before that domicile of origin can be shed, there has to be clear evidence that the individual has demonstrated a positive intention of permanent residence in the new country and has abandoned the idea of ever returning to live in the "domicile of origin" country.

For example, an individual with an Irish domicile of origin who lives abroad for a number of years and then returns to Ireland would not be regarded as ever having abandoned his / her Irish domicile of origin. An individual's domicile status affects the extent to which foreign sourced income is taxable in Ireland.

THE REMITTANCE BASIS OF TAXATION

The remittance basis of assessment applies to the foreign sourced income of an individual who although tax resident in Ireland for a tax year is not Irish domiciled for that tax year. Under the remittance basis of assessment, the non-Irish income is taxable only to the extent it is remitted to Ireland. However, the remittance basis of assessment does not apply to the income of a non-Irish sourced employment i.e. foreign employments, attributable to the performance in Ireland of the duties of that employment. This income is liable to Irish income tax however relief may be available under the terms of the relevant Double Taxation Agreement.

Enter details of remitted income in Panel E under the relevant heading. For example, if foreign rental income is remitted, the amounts remitted should be entered at line 315.

Any remittances out of an account containing capital and income are treated as first coming out of the income part of the fund until such income is fully remitted.

See: [Manual 05-01-21A](#).

EXTENT OF LIABILITY TO INCOME TAX

1. Tax resident and domiciled in Ireland, regardless of ordinary residence status.

Liable to Irish income tax on worldwide income.

2. Tax resident but not domiciled in Ireland, regardless of ordinary residence status.

Liable to Irish income tax on worldwide income to the extent that it is remitted to Ireland.

3. Not tax resident but ordinarily resident and domiciled in Ireland.

Liable to Irish income tax on worldwide income with the following exceptions:

- Income from a trade or profession no part of which is carried on in Ireland;
- Income from non-public office / employment all the duties of which are performed outside Ireland; and
- Other foreign source income to the extent that it does not exceed €3,810 in the tax year.

4. Not tax resident, but ordinarily tax resident and not domiciled in Ireland:

Liable to Irish income tax on worldwide income to the extent it is remitted to Ireland.

However, the income from the following sources is exempt from Irish income tax even if remitted:

- Income from a trade or profession no part of which is carried on in Ireland.
- Income from non-public office / employment all the duties of which are performed outside Ireland.
- Other foreign source income to the extent that it does not exceed €3,810 in the tax year.

5. Not resident, not ordinarily resident regardless of domicile.

Liable to Irish income tax on Irish source income including income attributable to carrying on a trade, profession or employment in Ireland.

Relief from any double taxation arising should be dealt with under the terms of the relevant Double Taxation Agreement.

15. Non-resident

(a) Enter your country of residence:

(b) Enter your tax identification number of that country:

(c) Enter your address in that country:

16. Resident in another EU Member State

If you are resident in another Member State of the European Communities, insert X in the box.

17. Non-resident - proportionate tax credits

A non-resident is not due any tax credits or reliefs except as provided for in [TCA 1997 s 1032\(2\)](#).

If you wish to claim a portion of the allowances/reliefs state the amount of your:

- (a) Income chargeable in the State:
- (b) World income (includes income chargeable in the State):

TAX MAGIC

Para 2.12.

REVENUE NOTES

This section allows a non-resident individual to claim a portion of the personal tax credits and reliefs calculated as follows:

Personal tax credits / reliefs x [income chargeable to Irish income tax / total worldwide income (this includes income chargeable to Irish tax)]

For further information see: [Revenue Manual 45-01-01](#).

18. Non-resident couple - single treatment

In the case of married persons or civil partners where either or both parties are non-resident, they are both taxed as single individuals unless the income of both parties is fully chargeable to Irish tax

(a) Insert X in the box if you are married or in a civil partnership and all of your own worldwide income, including foreign income, and your spouse's or civil partner's worldwide income, including foreign income, is chargeable to income tax in Ireland and you wish to claim the married person's or civil partner's tax credit

(b) Where all the income of both you and your spouse or civil partner is not chargeable to tax in the State additional relief, known as aggregation relief, may be due. If you wish to claim this relief you should include an application with this form. The application should provide details of the total income of both you and your spouse or civil partner, including income not chargeable to Irish tax

REVENUE NOTES

Where either or both spouses or civil partners are non-resident, they are both taxed as single individuals unless the income of both spouses or civil partners is fully chargeable to Irish tax.

The most common type of case in this category is that of an assessable spouse or nominated civil partner who is a cross-border worker or who is working in this country on temporary assignment. In such cases, where Revenue is satisfied that the other spouse or civil partner has no income and the assessable spouse's or nominated civil partner's earnings are the only source of income, aggregation basis will be applied.

A measure of aggregation relief may also be applied even where one spouse or civil partner has other foreign income which is not chargeable to Irish income tax. In such cases a claim for aggregation relief may be made.

For further information relating to aggregation relief please refer to [Manual 44-01-01](#).

Where the total income is chargeable to Irish tax insert X in the box at Line 18 in the return.

19-20. Mandatory disclosure

The number assigned to a [tax avoidance] transaction by the Revenue Commissioners.

Reportable cross-border arrangement reference number.

LEGISLATION

[TCA 1997 s 817HB](#).

REVENUE NOTES

Disclosable transactions must be disclosed to Revenue under the mandatory disclosure regime and allocated a transaction number which must be included on the relevant tax returns.

Any transaction entered into which falls within one of the hallmarks of the mandatory disclosure regime, for example, where it involves a discretionary trust which enables or might enable a person to obtain a tax advantage, and where obtaining that tax advantage was one of the main benefits of entering into the transaction, is a disclosable transaction.

See [Manual 33-03-01](#).

B. INCOME FROM TRADES, PROFESSIONS OR VOCATIONS

(Including farming and partnership Income)

REVENUE NOTES

If you are self-employed, you should show your self-employed income and give the other details requested in Panel B of the Return. You should not attach your self-employed business accounts but instead you must complete the Extracts From Accounts pages on the Return - see Extracts From Accounts (123-159).

If you have more than one source of self-employed income, enter the main source in the Primary Trade and enter the second source in Appendix 1.

If you have more than two sources of self-employed income, enter an aggregate of the remaining sources in a photocopy of Appendix 1. However, trades for self and spouse or civil partner should be kept separate.

101. Self or spouse?

Insert X in the box to indicate to whom the income refers: Self [] Spouse []

102. Description of trade, profession or vocation

(you must clearly describe the trade)

Do not submit accounts with this return. Instead you MUST give an extract of information from the accounts on page 8

103. Relevant operations

Does the trade include relevant operations for the purposes of Relevant Contracts Tax (RCT)? [Y/N]

LEGISLATION

[TCA 1997 s 530.](#)

TAX CHECKLISTS

[Relevant contracts tax \(RCT\):](#) p41.

REVENUE NOTES

Relevant operations mean operations in the construction, forestry and meat-processing sectors.

104. Sub-postmaster

If you are employed by:

- An Post as a sub-postmaster/postmistress, or
- the Department of Employment Affairs and Social Protection as a Social Welfare Branch Manager,

insert X in the box.

Where there is an entry at Line 104 there must be an entry at Line 108.

105. Cessation of source income

If this source of income ceased during the year 2021 state the date of cessation.

LEGISLATION

[TCA 1997 s 67.](#)

NOTES

The basis of assessment for the final tax year of trading is the actual profits for that year.

If the actual profits for the penultimate tax year exceed the profits originally charged, an additional assessment is made to charge the excess.

106. Farmer

If you are a farmer insert X in the box and complete Lines 119 and 120 on page 7, if applicable.

107. Tax-adjusted profit or loss

(a) Amount of adjusted net profit for accounting period:

(b) Amount of adjusted net loss for accounting period:

REVENUE NOTES

If a loss is made, the amount of the adjusted net loss should be entered at Line 107(b) and 0.00 entered at Line 108.

108. Profit assessable

Enter the assessable profit even if this is the same as the adjusted net profit per Line 107(a) - (if a loss show 0.00).

This should include income assessable under [TCA 1997 s 98A\(4\)](#), (reverse premiums in trading situations).

REVENUE NOTES

This is the amount on which you are assessed for tax.

Generally, you are assessable on the adjusted net profit for a twelve month accounting period ending in the year 2021, e.g., if accounts are normally prepared for a year ending on 30 June, then the assessable profits for 2021 will be the profits of the year ended 30 June 2021.

You must enter the assessable amount at Line 108, even if this is the same as the adjusted net profit per Line 107(a). In some circumstances the amount at Line 108 may be different to the amount entered at Line 107(a), (for example at commencement, or cessation, of trade).

If a loss is made, the amount of the adjusted net loss should be entered at Line 107(b) and 0.00 entered at Line 108.

Income assessable under [TCA 1997 s 98A\(4\)](#) means income in a situation involving a trade or profession, from a Reverse Premium, i.e. a payment / benefit received where an individual is granted an interest in, or a right in or over, land.

This income must be included on this panel and not under Irish rental income - Panel C if the income arises in a situation involving a trade or profession.

Profits from stallion fees ([TCA 1997 s 231](#)) and greyhound stud fees ([TCA 1997 s 233](#)) are assessable with effect from the 1 August 2008 and should be included in the total figure entered at Line 107(a).

109. Start your own business relief

If you are claiming relief for starting your own business:

(a) State the date of the commencement of the new business: [dd/mm/yyyy]

(b) Insert X in the box to confirm that you have been unemployed for 12 months immediately before the commencement date.

LEGISLATION

[TCA 1997 s 472AA](#).

REVENUE NOTES

This relief is only available to businesses which commenced on or before 31/12/2018.

The start your own business scheme provides for relief from income tax for long term unemployed individuals who start a new business.

The scheme will provide an exemption from income tax up to a maximum of €40,000 per annum for a period of 24 months to individuals who set up a qualifying business, having been unemployed for a period of at least 12 months prior to starting the business.

110. Balancing charges

(a) Amount arising from capital allowances which were deductible in arriving at relevant income for USC:

(b) Amount arising from capital allowances which were not deductible in arriving at relevant income for USC:

111. Unused capital allowances from a prior year

(a) Amount carried forward which is allowable as a deduction for USC, i.e.:

- wear and tear allowance ([TCA 1997 s 284\(1\)](#)),
- industrial building annual allowance ([TCA 1997 s 272\(3\)](#)),
- farm buildings and structures ([TCA 1997 s 658\(2\)\(b\)](#)), and
- Farm pollution control structures ([TCA 1997 s 659\(2\)\(a\)](#)) determined in accordance with [TCA 1997 s 659\(3A\)](#), (3AA), (3B) or (3BA).

(b) Amount carried forward which is not allowable as a deduction for USC, i.e., allowances other than those claimed under the sections specified in (a) above, and are not specified relief capital allowances ([TCA 1997 Sch 25B](#)).

(c) Specified relief capital allowances (as set out in [TCA 1997 Sch 25B](#)):

- (i) specified property relief capital allowances ([TCA 1997 s 531AAE](#)),
- (ii) all other specified relief capital allowances.

LEGISLATION

[TCA 1997 s 304\(4\)](#).

Capital allowances for the current year [112 - 115]

REVENUE NOTES

Capital allowances are available for capital expenditure on certain types of business assets and for certain types of business premises.

Wear and tear allowances are available for assets such as plant, machinery and motor vehicles where the asset is in use for trade purposes at the end of the chargeable period.

Industrial buildings writing down allowances are available for certain types of business premises such as factories, hotels and nursing homes (see [TCA 1997 s 268](#) for details) that are in use for trade purposes and in respect of which you had the relevant freehold or leasehold interest when the capital expenditure was incurred.

TAX MAGIC

Para 2.30.

112. Property based incentive schemes

Where a claim to tax relief on property based incentive schemes is included below, insert X in the box and give details in Panel N.

113. Machinery and plant

(a) If any amount entered above refers to 'energy-efficient equipment' ([TCA 1997 s 285A](#)) enter that amount here:

(b) If any amount entered above refers to 'childcare and fitness centre equipment' ([TCA 1997 s 285B](#)) enter that amount here:

(c) If any amount entered above refers to 'gas vehicles and refuelling equipment' ([TCA 1997 s 285C](#)) enter that amount here:

LEGISLATION

Plant and machinery: [TCA 1997 s 284](#).

Taxis: [TCA 1997 s 286](#).

Emissions regime: [TCA 1997 s 380L-380P](#).

Balancing allowances and charges: [TCA 1997 s 288-289](#).

REVENUE NOTES

Vehicles are to be included in the heading 'Machinery and plant'.

The capital allowances are deducted from your profit figure before you are taxed on it.

Where allowances cannot be used in the current year you can carry them forward against future profits from the same trade.

Wear and tear allowances and industrial buildings writing down allowances are generally calculated on a straight line basis on the net cost. However, Wear and Tear allowances for taxis and short-term hire cars are calculated on a reducing balance basis. The net cost is the cost after deducting any grants or VAT that can be reclaimed.

The rate at which the capital allowances can be claimed depends on when the expenditure was incurred or when the building was constructed.

Where you are claiming relief under a property based incentive scheme you must give details in Panel N of the Return.

Remember: The plant and machinery / buildings must be in use at the end of your accounting year ending in 2021.

If the plant or machinery / buildings were sold or otherwise disposed of in this accounting year you are not entitled to capital allowances. however, you may have a balancing allowance or balancing charge.

A. PLANT OR MACHINERY (P& M)

With effect from 4 December 2002 the allowance is 12.5% per year over 8 years.

B. TAXIS - REDUCING BALANCE BASIS

To arrive at the opening written down value for the year 2021, for taxis (and cars for short-term hire), you will have to compute wear and tear (W&T) and written down value (WDV) over the life of the vehicle from the original date of purchase to the year 2021.

The example shown below sets out the wear and tear allowance figure for each year of claim and the written down value for the end of each tax year. The figures are based on a taxi valued at €28,000 purchased on 10 October 2016.

EXAMPLE

Asset	Opening WDV	40% W & T (€)	Closing WDV
W & T 2016	28,000	11,200	16,800
W & T 2017	16,800	6,720	10,080
W & T 2018	10,080	4,032	6,048
W & T 2019	6,048	2,420	3,628
W & T 2021	3,628	1,452	2,176

C. PRIVATE MOTOR CARS - STRAIGHT LINE BASIS

For private motor cars purchased on or after 4 December 2002 the capital allowance is calculated at 12.5% per annum over 8 years (subject to transitional arrangements). Where expenditure was incurred on the provision of a car before 1 July 2008 and where the actual cost of the car exceeded a specified limit, Wear and Tear allowances were based on the relevant specified limit. For expenditure incurred on or after 1 July 2008, the allowable expenditure for wear and tear allowances is determined by the car's level of CO2 emissions. The amount of W&T is also restricted to the percentage of business usage.

WHAT IS THE 'RELEVANT SPECIFIED LIMIT' FOR CARS PURCHASED AFTER 31 DECEMBER 2001?

The wear and tear allowances are given on the lower of the actual cost or a specified limit.

The specified limits (for both new and second-hand cars) are set out in the following table.

Date expenditure incurred	Cost limit
	New and second hand cars
1 January 2002 to 31 December 2005	€22,000
1 January 2006 to 31 December 2006	€23,000
1 January 2007 to 31 December 2021	€24,000

CARS PURCHASED ON OR AFTER 1 JULY 2008 (CO2 EMISSIONS REGIME)

Wear and tear allowances for cars purchased on or after 1 July 2008 are determined by reference to the car's CO2 emissions. Cars, both new and second-hand, are categorised by reference to the bands of CO2 emissions that are used to determine vehicle registration tax (VRT). Details are set out in the table below.

Group	VRT Category	CO2 Emissions (grams per km)	Allowable Expenditure €
1	A	0 – 120	24,000
	B	121 – 140	
	C	141 – 155	
2	D	156 – 170	50% of 24,000 or, if lower 50% of actual cost
	E	171 – 190	
3	F	191 – 225	Nil
	G	more than 225	

BALANCING ALLOWANCE AND BALANCING CHARGE

If the item of machinery / plant or motor vehicle ceases to belong to the claimant or to be used for the purposes of the trade, you cannot claim a Wear and Tear allowance on that item for that year.

If you sold the asset for a sum less than its written down value at the beginning of the year, you may claim a balancing allowance equal to the difference between the two amounts.

If, however, you sold the asset for a sum greater than the written down value, a balancing charge arises. The excess is treated as an additional amount of income, but this balancing charge cannot exceed the amount of the capital allowance actually given, on the item sold, in previous years.

An adjustment may be necessary in respect of motor cars where the maximum cost limits were applied.

B: Income from trades, professions or vocations

EXAMPLES

Balancing allowance

Machinery is sold during the year for €1,500.
The written down value at the start of that year was €1,800.
A wear and tear allowance cannot be claimed for that year.
Instead, a balancing allowance of €300 can be claimed.

Balancing charge

Machinery is sold during the year for €3,000.
The written down value at the start of the year was €2,000.
A wear and tear allowance cannot be claimed for that year.
Instead a balancing charge of €1,000 arises and tax must be accounted for on this amount as if it were a profit.

A balancing charge will not arise where the sale, insurance, salvage or compensation proceeds in respect of machinery or plant is less than €2,000. However, this will not apply in respect of the sale or other disposal of the machinery or plant to a connected person.

BALANCING ALLOWANCE / BALANCING CHARGE ON MOTOR CARS

If you sell a car which cost more than the maximum cost limit, you must restrict any sale proceeds proportionately when calculating any Balancing Allowance or balancing charge. You must also restrict the Balancing Allowance or balancing charge to take account of non-business use.

EXAMPLE

A car with CO2 emission levels of 140g/km (Category B) cost €26,000 in 2020.
However, only €24,000 of this amount qualifies for capital allowances.
2/3 of the use of the car was business use.
The car is sold in 2021 for €22,000.
Capital allowance computation is:

		Business Use 2/3
Deemed Cost Price 2020	€24,000	
W & T 2017 €24,000 @ 12.5%	€3,000	€2,000
Tax WDV 31/12/2020	€21,000	
W & T 2018 €24,000 @ 12.5%	€3,000	€2,000
Tax WDV 31/12/2021	€18,000	
Deemed sale price €22,000 x (€24,000/€26,000)	€20,308	
balancing charge	(€2,308)	(€1,539)

As the sale price, restricted on the same basis as the original cost price, is higher than the written down value, a balancing charge of €1,539 arises for 2021.

114. Industrial buildings and/or farm buildings allowance

(a) Amount which is allowable as a deduction for Universal social charge (USC),

(b) Amount which is not allowable as a deduction for USC,

(c) Specified relief capital allowances

(i) Specified property relief capital allowances, entered at (ii) and (iii) below

(ii) In respect of any Living City Initiative capital allowances, enter the amount of capital allowances and provide the following:

(I) The address of the qualifying premises in respect of which the qualifying expenditure was incurred, include Eircode (if known):

(II) Details of the aggregate of all qualifying expenditure incurred by the individual in respect of the qualifying premises:

(III) A brief description of the nature of the retail or other service which is provided or is to be provided in the qualifying premises, e.g. newsagent, grocer, doctor, dentist, legal services, restaurant / bar / cafe, etc.:

(iii) In respect of any Aviation Services Facilities enter the amount of capital allowances and provide the following:

(I) The aggregate amount of specified capital expenditure incurred:

- (II) The address of building or structure, include Eircode (if known):
- (iv) In respect of building used for the purposes of providing childcare services or a fitness centre to employees enter the amount of capital allowances:
- (v) All other specified relief capital allowances:

LEGISLATION

- (a) Allowances under [TCA 1997 s 272\(3\)](#) and [TCA 1997 s 658\(2\)\(b\)](#).
- (b) Allowances other than those claimed under (a), and not specified relief capital allowances.
- (c) As set out in [TCA 1997 Sch 25B](#) passive investors should not include any excess accelerated capital allowances carried forward beyond 2014 or the tax life of the building or structure, if later: [TCA 1997 s 409F-409H](#).
- (c)(i) [TCA 1997 s 531AAE](#) other than Living City Initiative and Aviation Services Facilities allowances.
- (c)(ii) [TCA 1997 s 372AAC](#).
- (c)(iii) [TCA 1997 s 268\(1\)\(n\)](#) accelerated capital allowances provided for under [TCA 1997 s 273\(3\)\(k\)\(i\)](#).
- (c)(iv) [TCA 1997 s 843B](#).

REVENUE NOTES

Industrial buildings

Qualifying expenditure incurred since 1/4/1992 cost, net of grant and reclaimable VAT @ 4% = €

Farm buildings

Qualifying expenditure incurred on or after 27/1/1994 cost, net of grant and reclaimable VAT @ 15% = €

Total industrial buildings / farm buildings capital allowances due for 2021

Add: balancing allowance:

Capital allowances due for year 2021

EXCESS CAPITAL ALLOWANCES

Relief for capital allowances of the current year may be obtained even if there is a trading loss or if the trading profits are less than the capital allowances ([TCA 1997 s 392](#)).

To claim this relief enter the relevant amount at Line 116 of the Return (by entering the amount of the capital allowance here you are making an election for this relief).

EXAMPLE 1

Trading loss €10,000
 Capital allowances € 2,000
 Overall loss €12,000

EXAMPLE 2

Trading profit € 2,000
 Capital allowances €10,000
 Overall loss € 8,000

115. Other capital allowances

REVENUE NOTES

The heading 'Other' at Line 115 is for items such as:

- Milk quotas ([TCA 1997 s 669B](#)),
- Dredging ([TCA 1997 s 303](#)),
- Mine development ([TCA 1997 s 670](#)),
- Petroleum development / exploration ([TCA 1997 s 692, 693](#)),
- Patent rights ([TCA 1997 s 755](#) - see now [TCA 1997 s 291A](#)),
- Scientific research ([TCA 1997 s 765](#)) and know-how ([TCA 1997 s 768](#)).

Losses [116-118]

116. Trading loss

(a) If you wish to claim to set any loss made in the trade in the year 2021 (other than a relevant loss) against your other income, enter the amount of the loss: **Claim to be made on or before 31/12/2023.**

(b) If you wish to claim to set a relevant loss made in the year 2021 against your other income, enter the amount of the loss:

Claim to be made on or before 31/12/2023 (Note: relief is restricted to a maximum of €31,750).

(c) If there are no/insufficient profits and you wish to claim unused current year capital allowances in computing a loss made in the trade in the year 2021 enter the amount of unused capital allowances.

Claim to be made on or before 31/12/2023

- (i) Non-specified relief capital allowances.
- (ii) Specified relief capital allowances.
- (I) Specified property relief capital allowances.
- (II) All other specified relief capital allowances.
- (d) Total loss for offset against other income.

LEGISLATION

- (a) [TCA 1997 s 381](#).
- (b) Relevant loss - [TCA 1997 s 381B](#).
- (c) [TCA 1997 s 392](#).
- (c)(ii) Specified relief capital allowances: [TCA 1997 s Sch 25B](#).
- (c)(ii)(I) Specified property relief capital allowances: [TCA 1997 s 531AAE](#).
- (d) [TCA 1997 s 381, 392](#).

TAX MAGIC

Para 2.41

TAX CHECKLISTS

[Loss relief](#): p38.

REVENUE NOTES

Losses in the trade, made in the current year, can be set against other income in the year of assessment. If you wish to elect to make such a claim enter the amount of the loss at Line 116 of the Return.

Where you wish to elect to set any trading loss incurred in the current accounting period against other income of the current tax year you should enter the loss at Line 116 of the Return.

Such a loss may be increased by capital allowances of the current year -see excess capital allowances. If you wish to claim this relief, you should enter the relevant amount at Line 116 of the return. Alternatively, such excess capital allowances will be carried forward and set against future trading profits of the same trade.

Any losses which are incurred in the course of a trade which is carried on in a 'non-active capacity' during the year of assessment may be set off against other income in that year of assessment up to a limit of €31,750.

An individual will be considered to carry on a trade in a non-active capacity during a year of assessment if the individual does not work for the greater part of his or her time on the day to day management or conduct of the trade.

Where you wish to elect to make such a claim, the amount of the relevant loss should be entered at Line 116 of the return.

Any amount in excess of the limit can be carried forward for use against the profits of the same trade in future years

117. Unused losses from a prior year

(a) Amount of unused losses from a prior year other than residential development land losses where the relevant claim was not made to and received by Revenue before 7/4/2009:

(b) In respect of unused residential development land losses from a prior year where the relevant claim was not made to and received by Revenue before 7/4/2009, state

- (i) Amount of tax credit due in respect of these losses:
- (ii) Amount of tax payable on the profits or gains of the combined trade:

LEGISLATION

- (a) [TCA 1997 s 382](#).
- (b)(i) [TCA 1997 s 644AA\(6\)](#) and (8).
- (b)(ii) [TCA 1997 s 644AA\(7\)](#).

REVENUE NOTES

Any unused trading losses from a prior year should be entered at Line 117 of the Return. Such losses can only be set against the profits of the same trade arising in the current accounting period. The amount of the loss is restricted to the amount of the income for that trade in the year 2021.

EXAMPLE 1

Trading profit	€12,000
Loss forward	€5,000
Net profit assessable	€7,000

EXAMPLE 2

Trading profit	€12,000
Loss forward	€15,000
Loss c/f to 2021	€3,000

118. Terminal loss relief

(a) If this trade ceased in 2021 and you wish to claim terminal loss relief for the years 2020, 2019, and 2018 state

- (i) Amount of unused loss in the final 12 months to the date of cessation:
- (ii) Amount of unused capital allowances in the final 12 months to the date of cessation:

(b) If you wish to claim terminal loss relief for the year 2021 in respect of a loss made in a subsequent year state

- (i) Amount of the loss relief available for 2021:
- (ii) The date the trade ceased:

LEGISLATION

[TCA 1997 s 385-389.](#)

REVENUE NOTES

If you ceased trading in 2021 you may claim terminal loss relief. The amount of the loss and the amount of the unused capital allowances for the 12 months prior to the date of cessation should be entered where requested. Relief will be given in your 2019, 2018 and/or 2017 assessment as due.

CESSATION OF TRADE IN 2021 OR SUBSEQUENT YEARS

If you cease trading in 2021 (or in a later year) and at the time you are completing this return you know the amount of terminal loss relief due, you can claim this relief by entering the amount of loss relief available for 2021 in the appropriate field and enter the date of cessation of trade. Note however, that it is not possible to claim this relief until after the end of the year of assessment (generally by way of amending your form 11).

REVIEW OF INCOME TAX YEAR 2019

If you wish to review the accounting period 2019, due to your accounting period being changed or if you have ceased trading in 2021, please contact your Revenue office with the required details.

Farmers [119-120]

119. Farmers

- (a) Insert X in the box if you are a partner in a registered farm partnership.
- (b) Your share of stock relief (s 667C) claimed:
- (c) Your share of stock relief (s 667B) claimed:
- (d) Insert X in the box if this trade relates wholly or in part to share farming []
- (e) Insert X in the box if you wish to elect for income averaging for the year 2021 (and subsequent years) []
- (f) Insert X in the box if the assessable profits for this year are computed in accordance with (income averaging)
- (g) Insert X in the box if you wish to withdraw from income averaging for the year 2021 []
- (h) (i) Insert X in the box if you wish to temporarily elect out of income averaging for this year []
- (ii) Enter the amount of adjusted net profit which would be assessable for this year if you had not applied for income averaging []

LEGISLATION

- (a) [TCA 1997 s 667C.](#)
- (b) [TCA 1997 s 667B.](#)
- (c) [TCA 1997 s 667C.](#)
- (f) [TCA 1997 s 657.](#)

(h) [TCA 1997 s 657\(6A\)](#).

TAX MAGIC

Chapter 9.

TAX CHECKLISTS

[Income averaging](#): p41.

120. Succession farm partnership

(a) Succession farm partnership tax reference number:

(b) Date this partnership was entered on the register of succession farm partnerships with the Department of Agriculture, Food and the Marine: [dd/mm/yyyy]

(c) Indicate if you are a “farmer” or a “successor”: farmer / successor

(d) Insert X in the box to confirm that no “successor” in this partnership was aged over 40 at 1 January 2021:
[]

(e) Your share of the profits as per the partnership agreement:

(f) Amount of succession tax credit due:

LEGISLATION

[TCA 1997 s 667D](#).

(c) [TCA 1997 s 667D\(2\)](#).

REVENUE NOTES

You may claim this credit for the year of assessment in which the registration as a succession farm partnership takes place and the four years immediately following that year.

No partner in a succession farm partnership can claim the succession tax credit once a successor has reached the age of 40.

The amount of succession tax credit due is the lesser of:

- (i) €5,000 per year of assessment divided between the partners in accordance with their profit sharing ratio under their partnership agreement, or
- (ii) the assessable profits (after deducting any capital allowances related to that trade) of that partner’s several trade.

121. Credit for professional services withholding tax (PSWT)

Gross withholding tax (before any interim refund) related to the basis period for 2021 on fees for Professional Services. Do not include credit for relevant contracts tax withheld

LEGISLATION

[TCA 1997 s 526](#).

REVENUE NOTES

Credit may be claimed in 2021 in respect of gross withholding tax deducted (before any interim refund) in the year 2019.

If your accounting period ends on a date other than 31 December, credit for withholding tax is given by reference to the gross withholding tax deducted (before any interim refund) during the accounting period (i.e., the basis period for 2021).

122. Sub-postmaster: PRSI paid

If you are employed

- by An Post as a sub-postmaster / postmistress, or
- by the Department of Employment Affairs and Social Protection as a social welfare branch manager,

enter the amount of PRSI, if any, paid direct to An Post / Department of Employment Affairs and Social Protection in respect of this income.

EXTRACTS FROM ACCOUNTS [123 - 159]

Primary trade

Accounts information period (must be completed)

REVENUE NOTES

The details to be given at numbers 123 - 159 of the return are extracts from your accounts and are not a tax adjustment computation / calculation.

When completing these extracts you may have nothing to enter under some headings, as that section may not apply to you. You must, however, complete each section that is relevant and for which you have an entry in your accounts.

Depending on how your accounts are prepared, it may be necessary to aggregate some figures to arrive at a figure to be included in the extracts from accounts pages. For example, at Line 135 of the return you would have to aggregate the total of 'motor, travel and subsistence' if these are shown separately in your accounts.

You should not submit any supporting documentation with your return except where expressly asked to. However, it is important to remember that the requirement to complete extracts from accounts in no way affects the necessity to prepare proper accounts or the manner in which accounts should be prepared for tax purposes, i.e., for tax purposes, accounts have to be prepared in accordance with the ordinary rules and conventions of commercial accounting. The accounts, like any other documents in support of the return, should be retained for six years in case they are required by Revenue for the purpose of an assurance check or an audit.

123. Accounts period start date

From [DD/MM/YYYY]

124. Accounts period end date

To [DD/MM/YYYY]

REVENUE NOTES

Extracts From accounts must be completed in all cases where you or your spouse or civil partner are in receipt of trading or professional income, except where either Lines 125 or 126 apply.

125. Previous submission

If you have previously submitted accounts information relating to this return state the income tax return with which accounts were submitted (YYYY)

126. Partnership

(a) Where the income arises from a partnership, enter the tax reference of the partnership

(b) Insert X in the box if you are a non-active partner: []

(c) If you are in partnership with your spouse / civil partner and the accounts information for that trade or profession have been submitted under their trade, enter the trade number (in this Form 11) under which the accounts information was supplied:

REVENUE NOTES

(b) within the meaning of [TCA 1997 s 409A](#).

Income [127 - 129]

127. Sales / receipts / turnover

REVENUE NOTES

This is gross trading income receivable excluding Government payments included at 128 below.

128. Receipts from government agencies (GMS, etc.)

REVENUE NOTES

Receipts from Government Agencies (GMS, etc.)-this includes payments by Government Departments,

129. Other Income including tax exempt income

REVENUE NOTES

Other income including tax exempt Income -include here any other income, including tax exempt income, that you normally include with your accounts.

Do not include income which should be taxed under a separate heading, (e.g., rental income, dividends, interest, etc.). This should be returned in the appropriate panel of the return.

Trading account items [130 - 131]

130. Purchases

REVENUE NOTES

Purchases - these are materials or purchases for resale purchased during the accounting period.

131. Gross trading profits

REVENUE NOTES

This is the gross profit of your business after adjusting for opening and closing stocks and input costs.

Expenses and deductions [132 - 143]

TAX CHECKLISTS

[Deductible business expenses](#): p15.

132-133 Salaries / wages, staff costs

REVENUE NOTES

Salaries / wages, staff costs -this includes all staff remuneration (taxed and untaxed), staff training, redundancy payments, PRSI, pensions, etc. The owner's wages should not be included but should be input in 'Drawings', see 141.

134-135. Sub-contractors

REVENUE NOTES

Sub-contractors -this relates to building, meat-processing and forestry businesses. Sub-contractors are those defined by [TCA 1997 s 530](#).

136. Consultancy, professional fees

LEGISLATION

[TCA 1997 s 889](#).

REVENUE NOTES

Consultancy, professional fees-include audit, accountancy, legal, architect, auctioneer, surveyor, etc.

If you have made any payment(s) during 2021 in the course of this trade or profession for services provided, where the total amount paid to any one person was greater than €6,000, you must complete a Form 46G.

137. Motor, travel and subsistence

REVENUE NOTES

Motor, travel and subsistence -include fuel, tax, servicing, repairs, insurance, travel and subsistence reimbursed to staff including motor expenses, country money, etc.

138. Repairs / renewals

REVENUE NOTES

Repairs / renewals -these are costs incurred in the maintenance and upkeep of the business property and the running maintenance and upkeep of the business equipment and machinery.

Enhancements or improvements to property are not maintenance and, as capital, should be added back in the adjusted profit computation.

139. Rental expenses

140. Depreciation, goodwill / capital write-off

REVENUE NOTES

Depreciation relates to business assets provided for during the accounting period. It should be added back in the adjusted profit computation. Goodwill / capital write-off relates to any write-off of the value of assets during the accounting period. It should also be added back in the adjusted profit computation.

141. Provisions

(a) Provisions including bad debts - positive:

(b) If negative, state amount here:

REVENUE NOTES

- (a) Provisions including bad debts - do not include provision for depreciation.
- (b) If the balance is reduced, state the amount of the reduction.

142-143 Other expenses (total)

REVENUE NOTES

Other expenses (total) -this is the total of all other expenses included in your profit and loss account and not listed above.

Capital account and balance sheet Items [144 - 155]

144. Cash / capital introduced

REVENUE NOTES

Cash / capital introduced - this includes inheritances, windfalls, policies cashed, salary, etc.

145. Drawings (net of tax and pension contributions)

REVENUE NOTES

Drawings (net of tax and pension contributions) -all funds drawn from the business by the proprietor including wages, goods for own use, private expenses paid through the business, etc. but excluding tax paid and any pension payments made.

146. Closing capital

- (a) Closing capital balance - positive:
- (b) If negative, state amount here:

REVENUE NOTES

- (a) Closing capital balance - this is the closing balance on the capital account after accounting for drawings, capital introduced and the profit or loss for the accounting period.
- (b) If the balance is negative, state the amount.

147. Stock, work in progress, finished goods

REVENUE NOTES

Stock, work in progress, finished goods -this is the value of stocks, etc. as at the end of the accounting period.

148. Debtors and Prepayments

REVENUE NOTES

Debtors and Prepayments -this is the figure for closing debtors and prepayments at the end of the accounting period.

149. Cash / bank (debit)

REVENUE NOTES

Cash / bank (debit) -this is cash on hand or in a bank. it should include all deposit accounts, savings accounts, current accounts, credit union accounts, building society accounts, etc.

150. Bank / loans/ overdraft (credit)

REVENUE NOTES

Bank / loans / overdraft (credit) - these are borrowings at the end of the accounting period.

151. Client account balances (debit)

REVENUE NOTES

client account balances (debit) - these are funds held on behalf of clients.

152. Client account balances (credit)

REVENUE NOTES

Client account balances (credit) - these are amounts due to clients.

153. Creditors and accruals

REVENUE NOTES

Creditors and accruals -this is the figure for closing creditors and accruals at the end of the accounting period.

154. Tax creditors

REVENUE NOTES

Tax creditors - VAT, PAYE, income tax, relevant contracts tax, capital gains tax, etc. owing.

155. Net assets

(a) Net assets - positive:

(b) If negative, state amount here:

REVENUE NOTES

(a) Net assets - these are fixed and current assets less liabilities at the end of the accounting period.

(b) If the balance is negative, state the amount.

Extracts from adjusted net profit / loss computation [156 - 167]

Profit / loss per accounts [156 - 157]

156. Net profit per accounts

REVENUE NOTES

Net profit per accounts - excluding exempt income and related expenses.

157. Net loss per accounts

REVENUE NOTES

Net loss per accounts - excluding exempt income and related expenses.

Adjustments made to profit / loss per accounts [158 - 167]

TAX MAGIC

Addbacks: para 2.29.

158. Tick this box if no adjustments are required to the profit/loss per accounts

159. Motor expenses

REVENUE NOTES

Motor Expenses - add back private element.

160. Donations (political and charitable) / entertainment

LEGISLATION

[TCA 1997 s 840.](#)

REVENUE NOTES

Donations (political and charitable) / entertainment -political and charitable donations, and non-staff entertainment expenses are not allowable and should be added back.

161. Light, heat and phone

REVENUE NOTES

Light, heat and phone - add back private element.

162. Net gain on sale of fixed / chargeable assets

REVENUE NOTES

Net gain on sale of fixed / chargeable assets - a profit on the sale of assets included in the profit and loss account should be deducted in the adjusted profit computation.

163. Net loss on sale of fixed / chargeable assets

REVENUE NOTES

Net loss on sale of fixed / chargeable assets -a loss on the sale of assets included in the profit and loss account should be added back in the adjusted profit computation.

164. Stock relief

(a) Stock relief claimed under [TCA 1997 s 666](#).

(b) Stock relief claimed under [TCA 1997 s 667B](#).

REVENUE NOTES

Enter the amount of stock relief claimed.

165. Carbon tax

Deduction for increase in carbon tax under [TCA 1997 s 664A](#).

REVENUE NOTES

Enter the amount of deduction claimed.

166. Other addbacks

Personal and non-business expenditure which is not deductible.

REVENUE NOTES

Enter the amount to be added back.

167. Other deductions

REVENUE NOTES

Enter the amount of relief claimed.

C. IRISH RENTAL INCOME

TAX MAGIC

Para 2.36.

201. Property based incentives

Where a claim to tax relief on property based incentives is included at Line 205(d) or 213(b) insert X in the box and give details in Panel N

Residential property

202. RTB

Where the registration requirements of Part 7 of the Residential Tenancies Act 2004 have been complied with in respect of all tenancies which existed in relation to residential premises in the year 2021, insert X in the box

LEGISLATION

[TCA 1997 s 97\(2I\)](#).

REVENUE NOTES

Entitlement to a deduction for interest paid on borrowed money employed in the purchase, improvement or repair of rented residential premises is conditional on compliance with the registration requirements of the [Residential Tenancies Act 2004](#) in respect of all tenancies, which existed in relation to residential premises in the year 2021.

All queries relating to the registration requirements / process should be directed to the Residential Tenancies Board - see www.rtb.ie for contact details.

203. Number of properties let

204. Gross rent receivable

REVENUE NOTES

This includes income receivable from rents, premiums, easements and income from advertising hoardings. [Income from foreign property should be shown at Lines 315(a) -(g)].

Do not include any amounts proper to Line 415(a) in this panel unless you are electing to have income from the letting of a room (or rooms) in your sole or main residence as residential accommodation to be treated as rental income.

You must have a separate computation of the surplus or deficiency in respect of each separate rent and the total receipts from easements. You can calculate the surplus or deficiency in the manner below for each lease, rental or easement to which you are entitled. The figure that is arrived at and transferred to this section of the Return is the total of all surpluses as reduced by the total of all deficiencies.

However, any surplus or deficiency from an uneconomic letting, excluded by [TCA 1997 s 75\(4\)](#) must be ignored. Also, one spouse or civil partner may not offset their deficiency against the other spouse's or civil partner's surplus.

The computation of the surplus (or deficiency) in respect of each rent, i.e. of the rent arising from each separate lease or tenancy agreement, is made by taking the full amount of rent receivable in 2021 and by deducting the outgoings in respect of that rent to the extent authorised by [TCA 1997 s 97\(2\)](#).

To assist you in completing the entries in this section of the Return, a sample template follows.

SAMPLE TEMPLATE OF TAXABLE RENTAL INCOME

	€	€
Gross rent receivable		
Expenses:		
Maintenance		
Repairs		
Interest *		
Insurance		
Costs incurred in the management of the property		
Rent / ground rent		

Light and heat		
Section 23' relief where 2021 is the first year of claim*		
Other (the above is not an exhaustive list)		
Total allowable expenses		
Amount of income after expenses but before capital allowances		

*For previous years there was a cap on the amount of interest that could be deducted. For 2021 100% of interest can be deducted.

UNUSED 'SECTION 23' RELIEF

Unused 'Section 23' relief is not claimed as 'Section 23' relief but as an unused loss from a prior year. Enter at Line 215.

EXAMPLE

Qualifying property let 2018 ('Section 23' relief of €150,000 due)

Gross rent 2020		€4,000	
Less Expenses:			
Insurance	400		
Section 23 relief (1st year of claim)	150,000	150,400	
Rental loss 2020		€146,400	
Gross rent 2021		€13,000	[Line 204]
Less Expenses:			
Insurance		600	[Line 205(f)]
Net profit on residential property 2021		€12,400	[Line 206]
Deduct:			
Losses from a prior year (from 2020)		146,400	[Line 215]
Losses forward to 2022 tax year		€134,000	

'SECTION 23' RELIEF CLAWBACK

A property which is granted 'Section 23 Relief' should be let for a period of ten years from the date of the first letting under a qualifying lease. If the property is sold, ceases to be let, or otherwise ceases to qualify within the ten-year period, there will be a claw-back of the relief granted.

Where a property on which 'Section 23' relief has been claimed, was sold or ceases to qualify during 2021 and this is within the ten-year period, the clawback will be equal to an amount expressed by the formula—

$$A - B$$

where

A is the amount of relief originally given on the property, and

B is the amount of any unused relief in respect of that property which has been carried forward under [TCA 1997 s 384](#) into 2021.

The amount of the clawback should be included as 'gross rent receivable' at Line 204 on the return.

205. Expenses

- (a) Repairs:
- (b) Allowable interest:
- (c) Amount of additional 'relevant interest' claimed for the years 2018 and 2019 where a relevant undertaking has been made:
- (d) "Section 23" type relief where 2021 is the first year of claim:
- (e) Pre-letting expenditure on vacant properties allowed by:
- (f) Other:

LEGISLATION

- (a)-(b) [TCA 1997 s 97\(2\)](#).
 - (c) [TCA 1997 s 97\(2K\)](#).
 - (e) [TCA 1997 s 97A](#) (letting to local authority).
- Capital allowances in accordance with [TCA 1997 s 305\(1\)\(a\)](#).

TAX CHECKLISTS

[Deductible rental expenses](#): p 43.

REVENUE NOTES

Capital allowances attributable to a rental property to be allowed in 2021 take priority over relief for unused rental losses being brought forward from earlier years of assessment.

Where you are claiming relief under a property based incentive scheme at Line 205(d) you must insert X in the box at Line 201 and give details in Panel N of the return.

Where 2021 is the first year the relief is due (i.e., it is the first year the 'section 23' property was let under a qualifying lease) enter the relief under 'Expenses' where it asks '-section 23' type relief where 2021 is the first year of claim, [205(d)].

206. Chargeable profit / allowable loss

Amount of chargeable profit / allowable loss after expenses but before capital allowances and losses forward

- (a) Net profit on residential property:
- (b) Net loss on residential property:

Commercial property, land and all other sources of Irish rental income

TAX CHECKLISTS

[Farm land leasing exemption](#): p29.

207. Number of properties let

208. Area in hectares if applicable

209. Gross rent receivable

210. Expenses

- (a) Repairs:
- (b) Allowable interest:
- (c) Exempt rental income from the leasing of farmland:
- (d) Other

LEGISLATION

- (c) [TCA 1997 s 664](#).

TAX CHECKLISTS

[Farm land leasing](#): p29.

211. Amount of chargeable profit / allowable loss after expenses but before capital allowances and losses forward

- (a) Net profit on commercial property:
- (b) Net loss on commercial property:

212. Amount of chargeable profit from all sources, after expenses but before capital allowances and losses forward

Total of Line 206 and Line 211 - if a loss show 0.00

REVENUE NOTES

Fixtures and fittings can qualify for plant and machinery capital allowances. If these capital allowances exceed the rental income, the unused portion can only be brought forward and set off against rental income arising in future years.

213. Capital allowances

- (a) Capital allowances brought forward from a prior year

- (i) Non-specified relief capital allowances:
- (ii) Specified relief capital allowances:
 - (I) Specified property relief capital allowances:
 - (II) All other specified relief capital allowances:
- * (b) Capital allowances for the year 2021
 - (i) Non-specified relief capital allowances:
 - (ii) Specified relief capital allowances:
 - (I) Specified property relief capital allowances (s 531AAE), other than Living City Initiative and Aviation Services Facilities allowances entered at (b)(ii)(II), (III) and (IV):
 - (II) In respect of any Living City Initiative capital allowances (s 372AAC), enter the amount of capital allowances and provide the following:
 - (A) The address of the qualifying premises in respect of which the qualifying expenditure was incurred, include Eircode (if known):
 - (B) Details of the aggregate of all qualifying expenditure incurred by the individual in respect of the qualifying premises:
 - (C) A brief description of the nature of the retail or other service which is provided or is to be provided in the qualifying premises, e.g. newsagent, grocer, doctor, dentist, legal services, restaurant / bar / cafe, etc:
 - (III) In respect of any Living City Initiative capital allowances (s 372AD), enter the amount of capital allowances and provide the following
 - (A) The address of the qualifying premises in respect of which the qualifying expenditure was incurred, include Eircode (if known):
 - (B) Details of the aggregate of all eligible expenditure incurred by the individual in respect of the special qualifying premises:
 - (C) Reference number supplied by the local authority with the letter of certification:
 - (D) The unique identification number (if any) assigned to the special qualifying premises under Finance (LPT) Act 2012 s 27 (property identification for LPT purposes)
 - (IV) In respect of any Aviation Services Facilities (s 266(1)(n)) enter the amount of capital allowances and provide the following
 - (A) The aggregate amount of specified capital expenditure incurred
 - (B) The address of building or structure, include Eircode (if known)
 - (V) All other specified relief capital allowances
- (c) Capital allowances used against rental income in the year 2021

LEGISLATION

- (a) [TCA 1997 Sch 25B](#). As provided for in [TCA 1997 s 409F-409H](#), passive investors should not include any excess accelerated capital allowances carried forward beyond 2014 or the tax life of the building or structure, if later.
- (a)(ii)(I) as defined in [TCA 1997 s 531AAE](#).
- (b)(i)-(ii) [TCA 1997 Sch 25B](#).
- (b)(ii)(I) as defined in [TCA 1997 s 531AAE](#).
- (b)(ii)(II) [TCA 1997 s 372AAC](#).
- (b)(ii)(III) [TCA 1997 s 372AAD](#) Residential property.
- (b)(ii)(IV) [TCA 1997 s 268\(1\)\(n\)](#) accelerated capital allowances provided for under [TCA 1997 s 273\(3\)\(k\)\(i\)](#).
- (c) [TCA 1997 s 664](#).

TAX MAGIC

Para 2.43.

REVENUE NOTES

Living City Initiative is a scheme of property tax incentives designed to regenerate both historic buildings and other buildings in specified cities.

The scheme applies to certain 'special regeneration areas' (SRAs) in the centres of Dublin, Cork, Limerick, Galway, Waterford and Kilkenny.

These areas have been designated for the purposes of the scheme by Order of the Minister for Finance. The maps and boundaries of these SRAs can be found on the websites of the respective local authorities.

214. Unused capital allowances

If you wish to elect under [TCA 1997 s 305\(1\)\(b\)](#) to set any unused capital allowances (not already ring-fenced), in respect of buildings for 2021 against your other income state the amount of unused capital allowance available for offset below

- (a) To which [TCA 1997 s 409A](#) applies (restricted to €31,750)
- (i) Non-specified relief capital allowances (i.e. not included in [TCA 1997 Sch 25B](#))
 - (ii) Specified relief capital allowances (as set out in [TCA 1997 Sch 25B](#))
 - (I) Specified property relief capital allowances, as defined in [TCA 1997 s 531AAE](#)
 - (II) All other specified relief capital allowances
- (b) To which [TCA 1997 s 409A](#) does not apply (no restriction applies)
- (i) Non-specified relief capital allowances (i.e. not included in [TCA 1997 Sch 25B](#))
 - (ii) Specified relief capital allowances (as set out in [TCA 1997 Sch 25B](#))
 - (I) Specified property relief capital allowances, as defined in [TCA 1997 s 531AAE](#)
 - (II) All other specified relief capital allowances

REVENUE NOTES

In general, capital allowances are available on the cost of construction / refurbishment of industrial buildings within the meaning of [TCA 1997 s 268](#) and in respect of the cost of construction / refurbishment of industrial and commercial buildings in designated areas.

If you wish to elect under [TCA 1997 s 305\(1\)\(b\)](#), to offset any excess of current year capital allowances in respect of qualifying buildings, enter the appropriate amount(s) at Line 214(a) and/or Line 214(b).

Certain capital allowances are not available for offset against other income, i.e. they are 'ring fenced' so that relief can only be given against rental income from that property and other Irish rental income.

Where you wish to elect to have excess current year capital allowances in respect of buildings offset against other income enter the amount in the appropriate box and note that:

- [TCA 1997 s 409A](#) restricts the capital allowances available for offset against other income to €31,750, [214(a)],
- The €31,750 ceiling does not apply to certain properties, such as investments made by individuals including a passive investor in three star or better hotels in the counties of Cavan, Donegal, Leitrim, Mayo, Monaghan, Roscommon and Sligo, other than in seaside resorts of those counties, [214(b)].

Termination of carry forward of certain unused capital allowances for passive investors ([TCA 1997 s 409F-409H](#)).

This applies to the various accelerated property and area-based capital allowance schemes for persons who are not actively engaged in their respective trades.

With effect from 1 January 2015 any unused accelerated capital allowances which are carried forward beyond the tax life of the building or structure to which they relate are immediately lost. This essentially means that if the tax life has ended at any time up to the end of 2014, then the unused allowances are lost in 2015. Where the tax life is due to end later than 2014, then the allowances are lost going into the following year.

215. Losses - amount of unused losses from a prior year

- (a) Amount of loss arising from specified property relief:
(b) Amount of loss not arising from specified property relief:

LEGISLATION

Carried forward losses: [TCA 1997 s 382](#).

- (a) Specified property relief: [TCA 1997 s 531AAE](#).

TAX MAGIC

Para 2.37.

216. Non-resident landlord

If you and/or your spouse or civil partner are a non-resident landlord and your tenant has withheld tax from the rent, state

- (a) PPSN of tenant(s) (if known):
(b) Amount of Irish tax withheld:
(c) As a non-resident landlord,
(i) insert X if the form is being completed by a collection agent
(ii) Insert X if tax was withheld by your tenant on the gross rents

LEGISLATION

[TCA 1997 s 1034](#).

REVENUE NOTES

If you or your spouse or civil partner are a non-resident landlord and rent is paid directly to your or your spouse's or civil partner's bank account (either in Ireland or abroad), your tenant(s) should have deducted tax at the standard rate of tax (currently 20%) from the gross rents payable.

To claim a credit for this tax, you must obtain a form R185 from the tenant; this form confirms that the tenant has deducted the tax and forwarded it to Revenue. Enter the required information at Lines 216(a) and 216(b).

Do not submit the form R185 with the return but you must retain it for a period of six years, in case evidence of tax deducted is required in the course of an audit or verification check.

Note: You can only claim a credit for tax actually deducted and for which you have a completed form R185 from the tenant.

D. EMPLOYMENTS, OFFICES, PENSIONS, DIRECTORSHIPS, ETC.

TAX MAGIC

Benefit in kind (BIK): 2.24.

Employed v self-employed: 2.28.

Termination payments: para 2.22.

TAX CHECKLISTS

Benefit in kind (BIK): p13.

Employed v self-employed: p24.

Termination payments: p48.

REVENUE NOTES

Pensions, etc. income from foreign offices or employments attributable to the duties of those offices and employments exercised in Ireland [217 - 246]

Note: If you and/or your spouse or civil partner have / has more than two employments/pensions, etc., insert X in the box.

PART ONE Employment / pension, etc. subject to PAYE

REVENUE NOTES

Complete this section for each employment and/or pension. If there is more than one employment / pension, two or more columns must be completed.

If the details are the same for two or more employments (for example the salary and pension is paid by the same company or individual) you should record each of these employments separately.

Details entered at Lines 218 to 220 are relevant to Lines 221 to 228 civil partner civil partner

217. Self or spouse

Insert X in the box to indicate to whom the income refers Self [] Spouse/civil partner []

218. Employer's / Pension Provider's PAYE registered number

219. Employer's / Pension Provider's name

220. Gross amount of taxable income for this employment / pension (available from your final payslip for 2021)

See also 224(c)

221. Source of income (insert X in the relevant boxes)

(a) Employment []

(b) Directorship []

(c) Foreign employment exercised in Ireland []

(d) Employment (SARP relief claimed) []

(e) Public sector employment - PRSI class B, C, or D []

(f) Public sector employment - Oireachtas, judiciary, etc. []

(g) Income in lieu of social welfare payments []

(h) Pension - early farm retirement []

(i) Pension - employment pension []

(j) Pension - RAC or PRSA []

(k) Distribution from an ARF []

(l) Distribution from an AMRF []

(m) Distribution from a PRSA []

REVENUE NOTES

Please insert X in the relevant box(es) to show the source(s) of income.

FOREIGN EMPLOYMENTS [221(C)]

This source refers to income (including any amount in the form of expenses payments received or benefits-in-kind derived) from foreign employment(s) in so far as that income relates to the performance in Ireland of duties of the employment. Such income is chargeable to tax under Schedule E on the full amount arising and subject to deduction of tax under PAYE.

If the duties of the employment are performed partially in Ireland and partially outside Ireland the gross income should be apportioned accordingly. Only enter income attributable to the performance in Ireland of such employment at Line 220 as applicable. Income attributable to the performance outside Ireland should be entered at Line 308.

PUBLIC SECTOR EMPLOYEES – CLASS B, C OR D PRSI [221(E)]

This section refers to the salaries of public sector employees, e.g. civil servants, nurses, teachers, etc. where PRSI was paid under Class B, C or D. Salaries of other public sector employees (other than certain Public Sector employments, see Line 221(e)) should be entered at Line 223(a).

CERTAIN PUBLIC SECTOR EMPLOYMENTS [221(F)]

This section refers to Members of the Judiciary and Members of the Oireachtas. Salaries of public sector employees, e.g. civil servants, nurses, teachers, etc. where PRSI was paid under Class B, C or D should be entered at Line 221(e). Salaries of all other public sector employees should be entered at Line 221(a).

INCOME IN LIEU OF SOCIAL WELFARE PAYMENTS [221(G)]

Examples include community employment scheme, back to education initiative (btei) payments, vocational training opportunities scheme (vtos), Farm Retirement Pensions, Jobbridge, etc.

PENSION RAC OR PRSA [221(J)]

For income tax purposes annuities payable under an RAC or a PRSA are treated in the same manner as a pension and chargeable to tax under Schedule E (PAYE is operated on these annuities). Other annuities, such as Purchased Life Annuities are chargeable to tax under Schedule D; these annuities should be entered at either Line 402 or 408, depending on whether tax was deducted at source from the payment.

RAC / PRSAs are excepted emoluments and are not chargeable to PRSI in their own right and are viewed by the Department of Employment Affairs and Social Protection as payments received by way of pension.

DISTRIBUTIONS FROM ARFs, AMRFs AND PRSAs [221(K) TO (M)]

These sources refer to distributions (including deemed, or imputed, distributions) from ARFs, AMRFs and vested PRSAs. They do not refer to pensions or annuities.

All distributions from these funds are chargeable to income tax under Schedule E and the provisions of Chapter 4 of Part 42 apply. Tax should be deducted by the PRSA administrator in the case of a vested PRSA, the qualifying fund manager in the case of an ARF / AMRF, or a nominee, if you have appointed one, in the case of deemed distributions from an ARF or vested PRSA. You should receive a statement showing the amount received, or deemed to have been received, from the fund or funds in the year and any tax paid.

This income is liable at the marginal (highest) rate in the same manner as other PAYE income.

The universal social charge is payable at the relevant rate and should be applied at the time of payment.

The employee tax credit is granted against this income.

222. Net tax deducted

(a) Net tax deducted / refunded in this employment:

(b) Insert X in the box if the tax figure above was a refund:

(Note: in respect of proprietary directorships, only tax remitted to Revenue should be entered here)

(c) In arriving at the “gross amount of taxable income for this employment/pension” state:

(i) Amount of taxable income paid in 2021 which was earned in 2020 and brought back to that year:

(ii) Tax paid in respect of that income brought back to 2020:

(iii) Gross income for USC purposes paid in 2020 which was earned in 2021 and brought back to that year:

(iv) USC paid in respect of that income brought back to 2020:

(v) Amount of taxable income paid in 2022 which was earned in 2021 and included in gross income above:

(vi) Tax paid in respect of that income brought back to 2021:

(vii) Gross income for USC purposes paid in 2022 which was earned in 2021 and included in gross income for USC purposes:

(viii) USC paid in respect of that income brought back to 2021:

223. Gross income for universal social charge (USC)

from this employment (available from your final payslip for 2021):

224. Net USC deducted

(a) Net USC deducted / refunded in this employment:

(b) Insert X in the box if the USC figure above was a refund:

REVENUE NOTES

Employment and pension income that is subject to PAYE must be entered twice in this return. The amount that is liable to income tax is returned at lines 220 as appropriate and the amount liable to USC is entered at Line 223.

225. 45% USC

If you received a performance-related bonus payment from a specified institution, in excess of €20,000 and have suffered USC at the rate of 45% on this payment, insert X in the box

LEGISLATION

[TCA 1997 s 531AAD.](#)

226. Payment frequency

State whether payment is weekly - fortnightly - four weekly - - monthly or other

227. Week 53 relief

State whether relief is due

LEGISLATION

[TCA 1997 s 480B.](#)

228. Special assignee relief programme (SARP)

(a) Gross income from the employment before deduction of SARP relief (less amounts contributed to pension and amounts not assessed to tax in the State):

(b) Amount of SARP relief claimed through payroll or now claimed on this Form 11:

(c) Amount of income from employment after deduction of SARP relief claimed:

(d) Has SARP relief been granted through payroll by your employer? [Y/N]

(e) If the employment was not for a full year, state the number of days for which you were entitled to the relief:

LEGISLATION

[TCA 1997 s 825C.](#)

TAX CHECKLISTS

[Special assignee relief programme:](#) p46.

REVENUE NOTES

This section provides for income tax relief to an employee who is assigned by his or her relevant employer to work in Ireland for that employer or for an associated company in Ireland of that relevant employer. An employee arriving in Ireland in 2012, 2013 or 2014 must have worked for the relevant employer, for a minimum period of 12 months prior to arrival in Ireland. A relevant employer is a company that is incorporated and tax resident in a country with which Ireland has a double taxation agreement or a tax information exchange agreement. For an employee who arrives in the years 2015 to 2021, the 12 month minimum period is reduced to six months. Where certain conditions are satisfied, an employee can make a claim to have a proportion of his or her earnings from the employment with the relevant employer or with an associated company disregarded for income tax purposes.

For the years 2012, 2013 and 2014, the proportion is determined as 30% of the employee's income between €75,000 (lower threshold) and €500,000 (upper threshold).

For 2015, and subsequent years, the proportion is determined as 30% of an employee's income over €75,000. Therefore employees who qualified under SARP in 2012, 2013 and 2014 and who continue to qualify after 2014 are entitled to have their relief for 2015 and subsequent years calculated without reference to an upper threshold.

The relief can be claimed by an individual who:

(a) arrives in Ireland in any of the tax years 2012 to 2021, at the request of his or her relevant employer to perform, in Ireland, duties of his or her employment for that employer or to take up employment in Ireland with an associated company of that relevant employer and to perform duties in Ireland for that company;

(b) immediately before being assigned to work in Ireland, worked outside Ireland for a minimum period of six months (12 months for employees who were assigned in 2012, 2013 or 2014) for the relevant employer (i.e. a company located in a country with which Ireland has a double taxation agreement or tax information exchange agreement) who assigned him or her to work in Ireland;

(c) performs duties referred to in (a) above for a minimum period of 12 consecutive months from the date he or she first performs those duties in Ireland;

(d) was not tax resident in Ireland for the five tax years immediately preceding the year of his or her arrival in Ireland to take up employment here;

(e) for all tax years for which the relief is claimed, is tax resident in Ireland (for each of the tax years 2012, 2013, and 2014, an individual must be tax resident in Ireland and not also tax resident elsewhere);

(f) earns a minimum basic salary of €75,000 per annum excluding all bonuses, commissions or other similar payments, benefits, or share based remuneration.

In addition to the above conditions, in order for an individual arriving in Ireland in any of the years 2015, 2016, 2017, 2018, 2019, 2020, or 2021 to be treated as a 'relevant employee', the individual's relevant employer or the associated company must certify, within 30 days of the employee's arrival in Ireland to perform duties of his / her employment in Ireland, that the individual complies with the conditions referred to in (a), (b) and (c) above.

Depending on the year the relevant employee arrives in Ireland, certification must be done on a Form SARP 1 or SARP 1A which is available on our website.

229. Surrendered research and development credit

(a) Amount of research and development credit claimed for 2021 (Note: enter the full amount surrendered by your employer to you which is relevant to the employer's accounting period ending in the year 2020):

(b) Amount of unused credit carried forward from previous year:

LEGISLATION

(a) [TCA 1997 s 472D, 766\(2A\)\(a\)](#).

(b) Under [TCA 1997 s 472D\(4\)](#).

REVENUE NOTES

This relief allows key employees engaged in research and development ('R&D') activities avail of the R&D tax credit to which their employer company is entitled and which it surrendered in favour of such key employees.

Where the R&D tax credit is to be used by key employees, the key employees can use it only as a credit against income tax charged on their income from the employment with that employer.

A key employee cannot avail of this credit if the effective rate of income tax on their income (including the income of their spouse or civil partner) for the tax year of claim is less than 23%. However, where, before claiming the credit, the employees effective rate of income tax is more than 23%, they can claim the credit to the extent that it reduces the effective rate of tax on their total income to not less than 23%.

230. Foreign tax

(a) Amount of income included above, if any, that has been subject to foreign tax in a treaty state:

(b) Amount of non-refundable foreign tax paid on this income:

PART TWO PAYE / USC refunded during the year

231. PAYE tax refunded by Revenue for the income tax year 2021

232. PAYE tax underpaid (amount collected by Revenue by reducing your tax credits for 2021)

233. Amount of USC refunded by Revenue for the year 2021

234. Irish employment / pension / taxable benefits not subject to PAYE

(a) Income from Irish employment not subject to PAYE (include payments received on commencement / cessation of employment, restrictive covenants, etc.)

(b) Nature of payment(s)

TAX CHECKLISTS

[Benefit in kind \(BIK\)](#): p13.

REVENUE NOTES

Irish employment income which has not been taxed under the PAYE system should be entered at Line 232(a).

A salary from which no PAYE tax was deducted only because of the level of income should be entered at Line 220.

Give details of any sum (not returned elsewhere on the Return) received by you, or by anyone connected with you, in the year 2021 from an employer as a result of:

- the commencement of an office or employment,
- the termination of an office or employment,
- any change in its functions or emoluments,
- the commutation of annual or periodic payments,
- consideration for entering into restrictive covenants,
- any other matter related to an office or employment.

235. Personal retirement savings account (PRSA)

(a) (Note: include this in Line 508(c)):

(b) Other:

Specify

LEGISLATION

[TCA 1997 s 787E.](#)

REVENUE NOTES

(a) A contribution to a PRSA paid by an employer on behalf of an employee / director is a taxable benefit in the employee's / director's hands. However, the employee / director can claim tax relief in respect of the employer contributions as if they had paid the contributions, subject to the income and age-related limits.

Note: An amount entered in Line 233(a) must also be included at Line 508(c) on page 21 of the Return.

Any amount(s) at Lines 508(c), 508(d), 508(e) and 508(f) are to be added and the total entered at Line 510 to allow appropriate relief for PRSAs to be granted.

(b) Employee / director fails to make good to employer tax due on benefits.

Where an employee / director fails to make good to the employer the whole or part of a shortfall in PAYE deductions that the employer has paid in respect of a taxable benefit, the employee / director is treated as receiving a taxable benefit for the following tax year, equal to the amount not made good. That benefit is treated as arising on 31 March of the following year.

Where the tax is reimbursed by the employee / director to the employer by 31 March, a taxable benefit will not be regarded as arising to the employee / director. Where the employee / director ceases employment before the relevant 31 March, the amount of the tax not made good to the employer should be returned, [233(b)].

236. Foreign office /employment

Income attributable to the performance in the State of the duties of foreign offices and foreign employments not subject to PAYE deduction:

LEGISLATION

[TCA 1997 s 18](#) (Sch D Case III).

237. Employment pension not subject to PAYE deductions

238. Allowable deductions Incurred in employment

(a) Nature of employment(s):

(b) Expenses:

(i) Flat rate expenses:

(ii) Expenses, other than flat rate expenses, paid by the claimant wholly, exclusively and necessarily in the performance of the duties of the employment or office:

(c) Capital allowances:

(d) Total of (b) and (c) above:

(e) Amount of total at (d) referring to proprietary directorship income / salary:

(f) Amount of total at (d) referring to employment income / salary:

LEGISLATION

[TCA 1997 s 113.](#)

TAX CHECKLISTS

[Country money](#): p18.

[Employee subsistence](#): p25.

[Employee travel](#): p26.

TAX MAGIC

Para 2.25.

REVENUE NOTES

Depending on the nature of your employment you may be entitled to expenses against your income.

'Flat rate' expenses are approved by Revenue in relation to certain employments / occupations. A full list can be found [here](#). If you qualify for flat rate expenses confirm the nature of your employment: [236(a)].

Where a flat rate expense does not apply, a claim in respect of un-reimbursed expenses incurred wholly, exclusively and necessarily in the performance of the duties of an office / employment may be made. [236(b)(ii)].

If expenses of using your car are necessarily incurred in carrying out the duties of your office or employment, you may be entitled to claim an allowance for wear and tear of the car (in addition to the running expenses) which should be given under 'Expenses', Line 236(b)(ii).

Note: Expenditure incurred travelling to / from work cannot be claimed.

The wear and tear allowance must be restricted for cars costing more than the relevant car cost limits, [236(c)].

239. Pension contribution relief

Superannuation contributions / AVC where not deducted by employer

LEGISLATION

[TCA 1997 s 774.](#)

TAX MAGIC

Para 2.23.

REVENUE NOTES

Superannuation contributions (including AVCs) should be shown only if they have not already been deducted in arriving at the figure for earnings shown in the Return, i.e. enter only if a net pay arrangement did not apply to these contributions.

[Pensions manual Ch 3.](#)

240. Foreign earnings deduction

Where you are claiming relief state the following:

(a) Country:

(b) Number of qualifying days spent there:

(c) Amount of relief claimed:

LEGISLATION

[TCA 1997 s 823A.](#)

TAX CHECKLISTS

[Foreign earnings deduction:](#) p30.

TAX MAGIC

Para 2.51.

REVENUE NOTES

Relief from taxation may be claimed on a proportion of income earned by individuals who are resident in Ireland but who spend significant amounts of time working in a relevant state. The relief applies for the years of assessment 2012 to 2021 and does not apply to Universal social charge or PRSI.

Relevant state means Brazil, China, India, Russia and South Africa;

And with effect from 1 January 2013: Algeria, Democratic Republic of Congo, Egypt, Ghana, Kenya, Nigeria, Senegal and Tanzania.

With effect from 1 January 2015: Bahrain, Chile, Indonesia, Japan, Kuwait, Malaysia, Mexico, Oman, Qatar, Republic of Korea, Saudi Arabia, Singapore, Thailand, United Arab Emirates and Vietnam.

With effect from 1 January 2017: Colombia and Pakistan.

The relief is granted on foot of a claim from a taxpayer who is resident in Ireland by providing a proportional tax deduction (the specified amount) based on the number of qualifying days worked in the relevant states.

For the years 2012 to 2014 the claimant must have worked at least 60 qualifying days in a twelve month period, part of which is in the year to which the claim relates.

For the years 2015 to 2016 the number of qualifying days is 40.

For the years 2017 to 2021 the number of qualifying days is 30.

The maximum that can be deducted in any tax year is €35,000.

Social welfare payments, benefits or pensions received

REVENUE NOTES

In general, income from the Department of Employment Affairs and Social Protection is taxable.

Social Welfare pensions include a basic amount plus an increase where the claimant has an adult dependent. Enter the total amount (i.e. basic amount plus adult dependent increase).

241. Carer's allowance

Paid by Department of Employment Affairs and Social Protection.

REVENUE NOTES

Enter the gross amount of carer's allowance received from the Department of Employment Affairs and Social Protection, [239].

242. Jobseeker's benefit (self-employed)

REVENUE NOTES

The first €13 per week of jobseekers benefit is exempt from tax and should not be included, [240 & 241].

The child benefit elements of illness benefit and jobseekers benefit are exempt from tax and should not be included, [240 & 241].

243. Other taxable social welfare payments, benefits or pensions

State pension, illness benefit, occupational injury benefit, jobseeker's benefit, pre-retirement allowance, maternity benefit, paternity benefit, parent's benefit, adoptive benefit and health & safety benefit

LEGISLATION

[TCA 1997 s 126.](#)

REVENUE NOTES

Back to work allowance and unemployment assistance are all exempt from income tax and should not be entered in the return.

The first €13 per week of jobseekers benefit is exempt from tax and should not be included, [240 & 241].

The child benefit elements of illness benefit and jobseekers benefit are exempt from tax and should not be included, [240 & 241].

In the 'Self' column where your spouse or civil partner is the dependent for social welfare purposes. In this case you are due the employee tax credit, [241].

In the 'spouse or civil partner' column where you are the dependent for social welfare purposes. In this case your spouse or civil partner is due the employee tax credit, [241].

Enter the gross amount of any other type(s) of payment(s) received, e.g. state pension, widow's, widower's or surviving civil partner's pension, deserted wife's benefit or one-parent family payment. [241].

244. Lump sums from relevant pension arrangements

(a) Amount of lump sum(s) paid between 7/12/2005 and 31/12/2020, both inclusive:

(b) (i) Amount of lump sum(s) paid in 2021:

(ii) Amount of lump sum paid in 2021 which was paid under the rules of a qualifying overseas pension plan:

(c) Tax free amount, if any, for 2021:

(d) Amount of excess lump sum(s) for 2021:

(e) Portion of amount at (d) chargeable under Case IV at the standard rate (Do not include any amount entered at (g)(i)):

(f) Portion of amount at (d) chargeable under Schedule E:

(Note: this income should also be included with employment income subject to PAYE and income liable to USC)

(g) Where amount at (d) includes an amount paid under the rules of a qualifying overseas pension plan:

(i) Portion of amount at (d) chargeable under Case IV at the standard rate (Do not include any amount entered at (e))

(ii) Portion of amount at (d) chargeable under Case IV at the rates determined in accordance with [TCA 1997 s 790AA\(3\)\(a\)\(ii\)](#), [\(3\)\(b\)\(i\)\(II\)](#) or [\(3\)\(b\)\(ii\)](#):

LEGISLATION

[TCA 1997 s 790AA.](#)

REVENUE NOTES

[TCA 1997 s 790AA](#) provides for the taxation of retirement lump sums paid above a tax-free amount under various pension arrangements.

As and from 1 January 2011, the maximum lifetime tax-free limit on retirement lump sums paid to an individual on or after 7 December 2005 is €200,000. Where a lump sum (or lump sums) is paid to an individual on or after 1 January 2011 the amount in excess of this tax-free limit (the 'excess lump sum') is subject to tax in two stages.

- The first portion of the excess lump sum (i.e. the portion between €200,000 and €500,000) is chargeable to tax under Schedule D Case IV ([TCA 1997 s 790AA\(3\)\(a\)\(i\)](#) or [\(3\)\(b\)\(i\)\(I\)](#)) at the standard rate of income tax in force when the lump sum is paid, currently 20%. As this portion is effectively 'ring-fenced', no reliefs, allowances or deductions may be set or made against it when computing the amount of tax to be deducted.

- The second portion, if any, of the excess lump sum (i.e. the portion over €500,000) is regarded as profits or gains arising from an office or employment and is charged to tax under the Schedule E basis of assessment at the individual's marginal rate.

An individual who receives a lump sum from a qualifying overseas pension plan must pay tax on the entire excess lump sum under Schedule D Case IV at the rate, or rates of income tax that would apply if the lump sum was received from a pension plan other than a qualifying overseas pension plan.

245. Convertible securities - chargeable event in 2021

If any part of the chargeable amount was not taxed under the PAYE system, enter that amount

LEGISLATION

[TCA 1997 s 128C](#).

REVENUE NOTES

[TCA 1997 s 128C](#) sets out specific rules for the tax treatment of convertible securities acquired by directors and employees by reason of their office or employment on or after 31 January 2008. Chargeable events include:

- The conversion of securities into securities of another description,
- the release of the entitlement to convert for consideration,
- the disposal for consideration of the securities by the employee or director (or by any other person who acquired the securities by reason of the employee's or director's office or employment),
- the receipt of a benefit in money or money's worth by the employee or director (or any other person who acquired the securities by reason of the employee's or director's office or employment) in connection with the entitlement to convert (for example, the receipt of compensation for the loss of the entitlement).

246. Share options exercised, released or assigned in 2021

(a) Enter total chargeable amount:

(b) Enter amount of relevant tax on a share option (RTSO) paid:

LEGISLATION

[TCA 1997 s 128, 128B](#).

TAX CHECKLISTS

[Share options](#): p45.

TAX MAGIC

Para 2.51.

REVENUE NOTES

Enter the total amount chargeable to income tax on share options exercised, released or assigned in 2021 at Line 244(a).

Enter the amount of relevant tax on a share option (RTSO) paid at Line [244(b)].

247. SO3 Election

If you or your spouse or your civil partner made a "payment on account" under [TCA 1997 s 128A\(4A\)](#) against the income tax due on share options and have now disposed of any shares, state

- The balance of tax remaining on the share option(s) to which the election under [TCA 1997 s 128A\(4A\)](#) was made:
- The aggregate of the net gain arising on the disposal of shares in 2021 (Do not include losses in the aggregate net gain):

LEGISLATION

[TCA 1997 s 128A\(4A\)](#).

REVENUE NOTES

If you, your spouse or civil partner elected on or before 1 June 2003 to make a 'payment on account' and made a 'payment on account' under [TCA 1997 s 128A\(4A\)](#) against the income tax due on share options and have now disposed of any shares, state the balance of tax remaining on the share option(s) to which the election under [TCA 1997 s 128A\(4A\)](#) was made and the aggregate of the net gain arising on the disposal of shares in 2021.

Do not include losses in the aggregate net gain.

Note that the disposal of any of the shares entered in this section may also give rise to a charge to capital gains tax. you should include details of any such disposals in panel I (Capital Gains) of the Return.

248. Directorships

If you and/or your spouse or civil partner held proprietary directorships in the year 2021, state each company's tax number and the percentage shareholding in each company

Company Tax Number

% shareholding

if spouse or civil partner

REVENUE NOTES

A proprietary director is the company's beneficial owner or director who can control directly / indirectly more than 15% of company's ordinary share capital. Enter each company's tax number and the percentage shareholding in each company if you, your spouse or civil partner held proprietary directorships in the year 2021.

E. FOREIGN INCOME

Foreign tax deducted should only be entered below if it is available as a credit against Irish Tax. If the foreign tax is only allowed as a deduction, the amount of income returned below should be net of this foreign tax. Where the foreign tax was refunded (or is refundable) by the foreign jurisdiction the gross amount of income should be returned below and the foreign tax should not be entered in this return.

REVENUE NOTES

In general, individuals who are resident in Ireland are taxable on their worldwide income. Where an individual is resident but not domiciled in Ireland they are assessable on Irish income including income attributable to the performance of the duties of a foreign employment in Ireland and remittances of other foreign income, that is, a transfer of money into Ireland made out of this other foreign income.

Where applicable, remittances should be returned in Lines 302(a) & (b) 308, 310 - 312, 314(a), 315(d), 317 & 318(a).

The question as to whether you are entitled to a credit / deduction for any foreign tax deducted, or whether the foreign tax should be refunded by the foreign State, depends on whether Ireland has a Double Taxation Agreement with the foreign state, and upon the terms of that agreement.

A list of countries with which Ireland currently has a Double Taxation Agreement is available [here](#).

301. Great Britain and Northern Ireland dividends

Net amount received

REVENUE NOTES

Enter net dividends, not subject to Irish tax on encashment, received from Great Britain and Northern Ireland including details of any scrip dividends received.

302. Foreign pensions

(a) Amount of state welfare pension(s):

(b) Amount of all other pension(s):

LEGISLATION

[TCA 1997 s 18](#).

REVENUE NOTES

Enter the gross amount of pension(s) received in the box provided. If foreign tax was correctly deducted from the pension, i.e. you are not entitled to a full or partial refund of this tax from the foreign state under the terms of any double taxation agreement between Ireland and that State, forward details of the amount of the foreign tax deducted to your Revenue office. This situation might occur in the case of Canadian and Swedish pensions.

Note: UK state pension, incapacity benefit or pensions arising in the UK or Northern Ireland

Irish resident individuals may claim relief at source or repayment of tax from the UK authorities in respect of UK state pension, incapacity benefit or pensions arising in the UK.

The claim for a repayment of UK tax should be made on a Form IRL/ individual and submitted to the UK authorities. Revenue tax the gross amount and no credit for UK tax deducted is due from Revenue on the basis that such tax is refundable by the UK authorities.

303. UK deposit Interest

Gross amount of UK deposit interest:

of foreign income:

304. EU deposit interest (excluding UK interest)

(a) Amount of EU deposit Interest

(b) Savings Directive withholding tax credit

(c) Foreign tax (other than (b) above)

LEGISLATION

[TCA 1997 s 898S](#) repealed the EU Savings Directive legislation from 1/1/2016.

REVENUE NOTES

The EU Savings Directive ensures that individuals resident in an EU Member State who receive interest income from another Member State are taxed in the Member State in which they are resident for tax purposes.

Interest paid / credited on or after 1 July 2006 is either (1) reportable by paying agents in the EU to the tax authorities in the paying agents home territory or (2) subject to withholding tax in those territories which have opted to apply withholding tax rather than report the payment.

An individual who has suffered withholding tax on EU interest payments in 2021, may claim a credit for the tax withheld by completing Line 304.

A statement* from the paying agent must support the claim and include the following information:

- The name and address of the paying agent
- The name and address of the account holder
- The date of the interest payment
- The amount of the interest payment
- The amount of the tax deducted.

*Do not submit statement with the return but you must retain it for a period of six years, in case evidence of tax deducted is required in the course of an audit or verification check.

Enter the gross amount of EU Deposit income received at Line 304(a).

Non-EU deposit interest should be included at Line 317. Any Savings Directive withholding tax deducted should be entered at Line 304(b). Any foreign tax other than that entered at Line 304(b) should be entered at Line 304(c).

305. UK 'Other' Interest

Gross amount of UK 'other' interest

306. EU 'Other' interest (excluding UK interest)

- (a) Amount of EU 'Other' interest
- (b) Savings Directive withholding tax credit
- (c) Foreign tax (other than (b) above)

LEGISLATION

[TCA 1997 s 898S](#) repealed the EU savings Directive legislation from 1/1/2016.

REVENUE NOTES

Enter the gross amount of EU interest 'other' than EU Deposit Interest at Line 306(a).

Any savings directive withholding tax should be entered at Line 306(b).

Any foreign tax other than that entered at Line 306(b) should be entered at Line 306(c).

307. Non-EU Deposit interest

- (a) Amount of Non-EU deposit interest
- (b) Amount of foreign tax deducted

308. Foreign employments

- (a) Gross income from foreign employments attributable to the performance outside the State of such employments on which transborder relief is not claimed
- (b) Foreign tax deducted (if any and not refundable)

REVENUE NOTES

Enter the gross amount of the income received from foreign employments attributable to the performance outside Ireland of such employments on which transborder relief is not claimed.

If foreign tax was correctly deducted from the employment income, i.e. you are not entitled to a full or partial refund of this tax from the foreign state under the terms of any double taxation agreement between that State, enter the amount of the foreign tax deducted in the box(es) provided.

If the duties of the employment are performed partially in Ireland and partially outside Ireland the gross income should be apportioned accordingly. Only enter income attributable to the performance outside Ireland of such employment at Line 308. Income attributable to the performance in Ireland should be entered at Line 220.

309. Gross income from foreign employment on which transborder relief is claimed

- (a) Country where the foreign employment is held:
- (b) Name and address of the foreign employer:
- (c) Employer's tax reference number in the jurisdiction where the employment is held:
- (d) Individual's tax reference number in the foreign jurisdiction:
- (e) Amount of foreign tax paid (and not refundable):
- (f) Number of weeks foreign employment held continuously (in the year of assessment):

LEGISLATION

[TCA 1997 s 825A.](#)

TAX CHECKLISTS

[Transborder relief:](#) p50.

REVENUE NOTES

Transborder relief is designed to give income tax relief to individuals who are resident in Ireland but who commute daily or weekly to their place of work abroad and who pay tax in the other country on the income from that employment.

Subject to meeting certain conditions an individual can have their income tax liability reduced to what is known as the specified amount, see below. In simple terms, the effect of this relieving measure is that Irish tax will only arise where the individual has other income separate to the income from the foreign employment (qualifying employment) and will ensure that they will not pay any additional tax on employment income which is taxed abroad.

To qualify for the relief the income must not have benefited from 'split year treatment', the remittance basis of assessment or have been paid by a company to one of its proprietary directors or to the spouse or civil partner of one of its proprietary directors and each of the following conditions must apply:

- (a) The duties of the employment must be exercised wholly in a country with which Ireland has a Double Taxation Agreement. In determining whether the duties of a qualifying employment are performed wholly in the other country, any duties performed in Ireland which are merely incidental to the performance of the duties abroad will be regarded as having been performed in the other country. Normally any number of days up to a maximum of 30 in a tax year will be regarded as incidental days,
- (b) The office or employment must be held for a continuous period of at least 13 weeks in the tax year.

The specified amount (i.e., the tax due after relief has been granted) is arrived at as follows:

- (a) Calculate the income tax which would be payable for a tax year under normal rules, excluding credit for any foreign tax paid, and
- (b) Reduce this amount in the proportion which your total income (excluding the income from the qualifying employment) bears to total income (including the income from the foreign employment).

This can best be expressed by way of the following formula:

	Specified income		
Transborder relief due	Total Irish liability under Irish rules excluding credit for any foreign tax paid	minus	$\frac{\text{Total Irish liability under Irish rules} \times \text{Income other than foreign employment}}{\text{Total income}}$

Where there is other foreign income (in addition to the Foreign Employment Income) and the other foreign income has a foreign tax credit attaching, this foreign tax credit is also ignored in the above computation. Enter the amount of the salary on which you are claiming Transborder Relief.

310. US dividends - enter gross amount

(Enter the amount of Irish tax deducted, if any, on encashment of these dividends at Line 319)

REVENUE NOTES

Enter the gross amount of dividends received from the US. Enter the amount of Irish tax deducted, if any, on encashment of these dividends at Line 319.

311. Canadian dividends where Irish tax on encashment was withheld - enter gross amount

(Enter the amount of Irish tax deducted, if any, on encashment of these dividends at Line 319)

312. Canadian dividends where no Irish tax on encashment was withheld - enter gross amount

REVENUE NOTES

Enter gross amount of dividends received from Canada. Enter the amount of Irish tax deducted, if any, on encashment of these dividends at Line 319.

313. Income from foreign trade / profession on which no foreign tax was deducted

REVENUE NOTES

Only income from trades / professions which are entirely carried on, managed, controlled and overseen abroad should be entered here. Other income from trades / professions should be entered at Panel B. If no foreign tax was deducted, or, if deducted is refundable by the foreign jurisdiction the income should be returned in Line 313.

314. Foreign trade / profession

- (a) Income from foreign trade / profession on which foreign tax was deducted
- (b) Amount of foreign tax deducted

REVENUE NOTES

Where foreign tax was correctly deducted and withheld by the foreign jurisdiction, Line 314 should be completed.

315. Foreign rental income

- (a) Number of foreign properties let:
- (b) Income from foreign rents (enter gross amount receivable)
- (c) Expenses
 - (i) Expenses relating to this income (excluding interest):
 - (ii) Allowable interest:
- (d) Net profit on foreign rental properties:
- (e) Capital allowances (including capital allowances forward):
- (f) Losses:
 - (i) Amount of unused losses from prior years:
 - (ii) Amount of losses in this year:
 - (iii) Amount of losses carried forward to next year:
- (g) Amount of foreign tax deducted:

Foreign rental losses may be offset only against foreign rental profits

TAX MAGIC

Para 2.35.

REVENUE NOTES

The number of foreign properties let should be entered at Line 315(a).
Enter gross amount of foreign rental income receivable at Line 315(b) and expenses at Line 315(c).
Net profit on foreign rental property should be entered at Line 315(d).
Capital allowances, including capital allowances forward should be entered at Line 315(e).
Amount of unused losses from a prior year should be entered at Line 315(f).
Amount of foreign tax deducted, if any, should be entered at Line 315(g).

316. Other UK income

Income from all other UK non-deposit interest, royalties, annuities, dividends, etc.
Gross amount of UK Income from all royalties, annuities, dividends, etc.

REVENUE NOTES

Other foreign Income (enter the amount of Irish tax deducted, if any, on encashment of this income at Line 319)

317. Other foreign income - no tax deducted

- (a) Foreign patent royalty income previously exempted under TCA 1997 s 234 on which no foreign tax deducted:
- (b) Income from all other foreign non-deposit interest, royalties, annuities, dividends, etc. on which no foreign tax deducted:

REVENUE NOTES

All foreign income, excluding that which is asked for separately on the Return (at Lines 301 - 316 and Lines 320 -322) should be entered in either Line 317 or 318.
Include details of any scrip dividends received from non-resident companies.
If no foreign tax was deducted, or, if deducted is refundable by the foreign jurisdiction the income should be returned in Line 317.

318. Other foreign income - tax deducted

- (a) (i) Foreign patent royalty income previously exempted under TCA 1997 s 234 on which foreign tax was deducted
- (ii) Amount of foreign tax deducted

- (b) (i) Income from all other foreign non-deposit interest, royalties, annuities, dividends, etc. on which foreign tax deducted
(ii) Amount of foreign tax deducted

REVENUE NOTES

Where foreign tax was correctly deducted and withheld by the foreign jurisdiction, Line 318 should be completed.
Note: UK purchased annuities, interest or royalties arising in the UK or Northern Ireland Irish resident individuals may claim relief at source or repayment of tax from the UK authorities in respect of UK purchased annuities, interest or royalties arising in the UK.
The claim for a repayment of UK tax should be made on a Form IRL / individual and submitted to the UK authorities. Revenue tax the gross amount and no credit for UK tax deducted is due from Revenue on the basis that such tax is refundable by the UK authorities.

319. Irish tax deducted on encashment

REVENUE NOTES

Enter amount of Irish tax deducted on encashment from US dividends Line 310, Canadian dividends Line 311, other foreign interest, royalties, annuities, dividends, etc. Lines 317 and 318(b) at Line 319.

320. Foreign bank accounts

- Give the following details for each foreign bank account opened in 2021 of which you or your spouse or civil partner were the beneficial owner of the deposits held
- (a) Name and address of deposit holder (bank, etc.), include Eircode (if known):
 - (b) Date account was opened:
 - (c) Amount of money deposited on opening the account:
 - (d) Name & address of intermediary through whom account was opened, include Eircode (if known):

LEGISLATION

[TCA 1997 s 895.](#)

REVENUE NOTES

Individuals who, or whose spouse or civil partner, opened foreign bank accounts during the year are required to give certain information in relation to such accounts – including the amount of the initial deposit and other details as outlined on the return.
Remember to include interest earned from these accounts in lines 306, 317 or 318 as appropriate.

Foreign life policies / offshore funds / other offshore products [321 - 324]

321. Foreign life policies

- Give the following details in respect of any policy from any Member State of the EU or EEA, or from a Member State of the OECD with which Ireland has a double taxation agreement:
- (a) Payment taxable at 41% ([TCA 1997 s 730J\(a\)\(i\)\(II\)](#)):
 - (b) Payment (personal portfolio) taxable at 60% ([TCA 1997 s 730J\(a\)\(i\)\(I\)](#)):
 - (c) Gain (personal portfolio) taxable at 60% ([TCA 1997 s 730K\(1\)\(a\)\(i\)](#)):
 - (d) Gain taxable at 41% ([TCA 1997 s 730K\(1\)\(a\)\(ii\)](#)):
- And in respect of any such policy issued in 2021 give the following additional details
- (e) Name and address of person who commenced the foreign life policy, include Eircode (if known):
 - (f) Terms of the policy:
 - (g) Annual premiums payable:
 - (h) Name and address of the person through whom the foreign life policy was acquired, include Eircode (if known):

LEGISLATION

TCA 1997 s [730H](#), [730I](#), [730J](#), [730K](#).

REVENUE NOTES

Individuals resident or ordinarily resident in Ireland must include details of acquisitions of foreign life policies during the period 1 January 2021 to 31 December 2021.
Where a taxpayer has sold, made withdrawals from, or received any cash or other benefits from a foreign life assurance policy or a personal portfolio life policy, often referred to as a bond, with a foreign assurance company, they may have made a gain from a foreign policy. A gain may also occur on a deemed disposal. Receipts from policies that issued from an 'offshore State' are taxable income.

An offshore State is a country other than Ireland which is a Member State of the European Union (EU) or European Economic Area (EEA), or any Member State of the Organisation for Economic Co-operation and Development (OECD) with which Ireland has a Double Taxation Agreement.

With effect from 1 January 2015, the distinction between 'correctly included' and 'not correctly included' is removed (for other than a Personal Portfolio Life Policy (PPLP)) and, any payment whether regular (annual or more frequent) or non-regular (including gains on disposals or deemed disposals), is liable to income tax at the rate of 41%. Such income and gains are not liable to PRSI or USC.

A deemed disposal is the ending of an eight year period beginning with the inception of the policy and each subsequent period of eight years beginning when the previous one ends. In the case of a PPLP, where the income and gains are correctly included the rate of tax is 60%.

A foreign life policy is in general terms one normally issued from outside Ireland. However, a policy taken out with the Irish branch of an overseas assurance company is treated as an Irish policy provided certain conditions are met. A personal portfolio life policy or bond is a life assurance policy where the benefits payable are determined by the value of property chosen directly or indirectly by the policy holder.

322. Offshore funds (Part 27 Ch 4).

Give the following details in respect of any material interest in 'regulated offshore fund(s)' (those coming within [TCA 1997 s 747B\(2A\)](#)) in the EU or EEA, or in a Member State of the OECD with which Ireland has a Double Taxation Agreement:

- (a) Payment taxable at 41% ([TCA 1997 s 747D\(a\)\(i\)\(II\)](#)):
- (b) Payment (personal portfolio) taxable at 60% ([TCA 1997 s 747D\(a\)\(i\)\(I\)](#)):
- (c) Gain taxable at 41% ([TCA 1997 s 747E\(1\)\(b\)\(ii\)](#)):
- (d) Gain (personal portfolio) taxable at 60% ([TCA 1997 s 747E\(1\)\(b\)\(i\)\(I\)](#)):

And in respect of any such material interest acquired in 2021 give the following additional details

- (e) Name and address of offshore fund(s):
- (f) Date material interest was acquired:
- (g) Amount of capital invested in acquiring the material interest:
- (h) Name and address of intermediary (if any) through whom the material interest was acquired, include Eircode (if known):

LEGISLATION

[TCA 1997 s 747B-747FA.](#)

REVENUE NOTES

Individuals resident or ordinarily resident in Ireland must include details of acquisitions of material interests in all offshore funds during the period 1 January 2021 to 31 December 2021. An interest is a material interest if it is capable of realising an amount equal in value to the proportion of the underlying assets of the offshore fund represented by that interest.

An offshore fund can take the form of an investment in:

- A non-resident company, or
- A foreign unit trust, or
- Any other arrangements, which take effect under foreign law and create rights in the nature of co-ownership.

With effect from 1 January 2015, the distinction between 'correctly included' and 'not correctly included' is removed (for other than a Personal Portfolio Investment Undertaking(PPIU)) and, any payment whether regular (annual or more frequent) or non-regular (including gains on disposals or deemed disposals), is liable to income tax at the rate of 41%.

Such income and gains are not liable to PRSI or USC.

A deemed disposal is the ending of an eight year period beginning with the acquisition of the material interest and each subsequent period of eight years beginning when the previous one ends. In the case of a PPIU, where the income and gains are correctly included the rate of tax is 60%.

A Personal Portfolio Investment Undertaking is an undertaking where the selection of the property of the undertaking can be influenced directly or indirectly by the unit holder. Note that the receipt of payments from foreign entities that are treated in Ireland as transparent (e.g. partnerships) does not generally give rise to a further liability to tax under the offshore funds provisions. Instead, taxation by first principles applies in such cases.

In the same way that partners are taxed directly on income and gains arising within an Irish partnership, Irish investors in foreign entities that are treated in Ireland as transparent, will be taxed in Ireland on their share of the income and gains arising within the foreign entities as those income and gains arise and no entry should be made at Line 322 in such cases.

323. Other offshore products

Give the following details for each material interest acquired in 2021 in:

- (i) other offshore products (including foreign life assurance policies) outside the EU or EEA, or outside a Member State of the OECD with which Ireland has a double taxation agreement and in
 - (ii) “unregulated funds” (those not coming within TCA 1997 s 747B(2A)) within the EU or EEA, or within any Member State of the OECD with which Ireland has a double taxation agreement.
- (a) Name and address of offshore product(s):
 - (b) Date material interest was acquired:
 - (c) Amount of payment made in acquiring the material interest:
 - (d) Name and address of intermediary (if any) through whom the material interest was acquired, include Eircode (if known):

LEGISLATION

[TCA 1997 s 896](#).

REVENUE NOTES

Individuals who have acquired a material interest in an offshore product (including Foreign Life Assurance Policies and Offshore Funds) in 2021 are required to return the information requested on the Form 11. Details of all receipts from non-qualifying Offshore Funds should be entered in Line 411.

Note that the receipt of payments from foreign entities that are treated in Ireland as transparent (e.g. partnerships) does not generally give rise to a further liability to tax under the offshore funds provisions. Instead, taxation by first principles applies in such cases and no entry should be made at Line 323 or 411 in such cases.

Line 323 caters for ‘Other Offshore Products’. The requirements here are governed by [TCA 1997 s 896\(5\)](#).

The information required relates to offshore products which are:

- Foreign life products in a state outside the EU or EEA, or outside an OECD treaty state, i.e. offshore products to which TCA 1997 s 730I does not relate,
- Unregulated offshore funds in the EU or EEA, or in an OECD treaty state and all offshore funds outside the EU or EEA, or outside an OECD treaty state, i.e. offshore products to which TCA 1997 s 747C does not relate.

Therefore, it should be noted that Line 323 of the 2021 Form 11 requires a return of information in relation to two types of offshore funds acquired in 2021. It requires not only details of all such funds which are outside the EU or EEA, or outside an OECD treaty state but also details of unregulated funds (those not coming within Section 747B(2A)) acquired within the EU or EEA, or within an OECD treaty state.

324. Double taxation relief

- (a) Additional double taxation relief due:
- (b) Indicate the income source on Irish employment income subject which foreign tax was deducted to non-refundable foreign tax / other.
- (c) If you have selected other, state
 - (i) the type of income:
 - (ii) the country where the tax was withheld:

F. INCOME FROM FEES, COVENANTS, DISTRIBUTIONS, ETC.

401. Fees

(a) Amount of income from fees, commissions, etc.:

(b) Description of income:

REVENUE NOTES

Fees, commissions, etc. from sources other than employments or directorships should be entered on behalf of both self and spouse or civil partner. [Fees, commissions earned in the course of an employment should not be entered here, they are proper to Line 220].

402. Irish untaxed income

(a) Irish government stocks:

(b) Irish exchequer bills:

REVENUE NOTES

This includes interest on government loans, exchequer bills (including amounts treated as interest on disposals of these securities in certain circumstances) and on other loans and investments. Only income which has not already suffered tax at source should be entered here.

403. Irish deposit Interest

(a) Gross deposit Interest received on which DIRT was deducted:

(b) Gross interest received from special share account(s) /special term share account(s) / special savings account(s) on which DIRT was deducted:

(c) Gross interest received where DIRT was not deducted:

LEGISLATION

(c) [TCA 1997 s 256\(1A\)-\(1B\)](#).

REVENUE NOTES

Give details of deposit interest from which DIRT at 35% was deducted [403(a)].

Do not include income from special share accounts, special term share accounts, or special savings accounts in this Line; they should be included in Line 403(b).

Deposit interest from special share accounts / special term share accounts / special savings accounts -subject to DIRT - should not be returned, unless you or your spouse or civil partner are entitled to claim a refund of DIRT. You are entitled to claim a refund of DIRT where you or your spouse or civil partner are either:

- 65 years or over, or
- Permanently incapacitated, and you are exempt from tax or your tax credits / reliefs exceed your income. If the account is a special long term share account, you should only enter the amount which has been subjected to DIRT, i.e. the amount after the relevant exemption.

The first €635 of annual dividends / interest received is exempt from DIRT provided that it has been received within 5 years of when the account was opened [403(b)].

Give details of deposit interest from which DIRT was not deducted at Line 403(c).

404. Irish dividends

(a)(i) Gross amount of dividends from Irish resident companies (from which dividend withholding tax was deducted), other than dividends received from a real estate investment trust (REIT):

(ii) Gross amount of dividends received from a REIT:

(b) Gross amount of dividends from Irish resident companies (from which dividend withholding tax was not deducted):

LEGISLATION

[TCA 1997 s 20](#).

TAX MAGIC

Para 2.38.

REVENUE NOTES

Enter the totals for all dividends plus dividend withholding tax (including manufacturing companies, patent royalty, etc.).

Scrip dividends from quoted resident companies should also be included [404(a)].

[Scrip dividends from unquoted resident companies should be entered at Lines 409(a) - 409(c)].

Enter the totals for all dividends from which dividend withholding tax was not deducted at Line 404(b).

405. Qualifying non-resident person

If you are a 'qualifying non-resident person' insert X in the box: []

LEGISLATION

[TCA 1997 s 153.](#)

406. Settlement, covenant, estate income, maintenance payments, etc.

(a) Gross amount received / receivable, where tax was not deducted:

(b) Gross amount received / receivable, where tax was deducted:

TAX MAGIC

Para 2.44.

REVENUE NOTES

Gross income from an estate, settlement, covenant, maintenance agreement, etc. must be returned in this section. Return gross amount where tax was not deducted, [406(a)].

Return gross amount where tax was deducted, [406(b)].

A 'settlement' is defined as any disposition, trust, covenant, agreement, arrangement, or for certain purposes, transfer of assets.

407. Patent royalty income where tax was deducted at source

(a) Gross amount of Irish patent royalty income previously exempted:

(b) Gross amount of other Irish patent royalty income:

LEGISLATION

(a) [TCA 1997 s 234.](#)

REVENUE NOTES

Gross income from patent royalties which is not exempt under [TCA 1997 s 234](#) must be included in this section.

Return the gross amount where tax was not deducted, [407(a)].

Return gross amount where tax was deducted, [407(b)].

408. Gross amount of other income received

where Irish standard rate tax was deducted at source, e.g. annuities

REVENUE NOTES

If you were in receipt of income where Irish standard rate tax was deducted at source, enter the gross amount of the income received here, e.g. annuities.

409. Investment undertakings

(a) Gain on deemed disposal taxable at 41%:

(b) Gain on deemed disposal taxable at 60%:

(c) Name and address of the investment undertaking, include Eircode (if known):

LEGISLATION

[TCA 1997 s 739G\(2A\).](#)

(a) [TCA 1997 s 739E\(1\)\(b\)\(ii\).](#)

(b) [TCA 1997 s 739E\(1\)\(ba\).](#)

(c) [TCA 1997 s 739E\(2A\)\(b\).](#)

REVENUE NOTES

This section is to be used when an investment undertaking has elected not to deduct exit tax on a deemed disposal and has so notified the taxpayer. This income is liable at the rates shown at Lines 409(a) and 409(b). The rate varies depending on the nature of the investment gain and the date on which it arose.

This income is liable to income tax only; it is not liable to PRSI or USC.

410. Irish real estate funds (IREF)

(a) Amount of IREF taxable event:

(b) Withholding tax suffered:

(c) Withholding tax suffered (s 739T):

- (d) Refund of withholding tax:
(i) Double tax relief under a treaty:
(ii) (I) Other:
(II) Reason:

LEGISLATION

- (b) [TCA 1997 s 739P](#).
(c) [TCA 1997 s 739T](#).
(d) [TCA 1997 s 739Q](#).

411. Deemed income

Enter amount of income chargeable under [TCA 1997 s 811B](#):

LEGISLATION

[TCA 1997 s 811B](#).

REVENUE NOTES

Payments (including a loan or the loan of or the provision of the use of an asset) to an employee, former employee or prospective employee or director out of a trust or other arrangement that is provided, or funded, by a person (including a company) who is that employee's employer (or subsequently becomes that employee's employer or is connected to the employer) are deemed to be income within the charge to income tax and USC.

As a balancing aspect, if a loan, which has been taxed by virtue of this measure, is wholly or partially repaid, the income tax and universal social charge attributable to the amount repaid may be refunded.

As regards loans, loans of assets or benefits provided before 13 February 2013 where such amounts have not been repaid, the measure imposes a charge to income tax and universal social charge for each year of assessment that the loan remains outstanding or the employee continues to have use of the asset.

The annual amount chargeable is an amount calculated as if the benefit-in-kind provisions apply.

412. income from sources not shown elsewhere

- (a) Gross amount of the income:
(b) Amount of tax deducted:
(c) Source(s) of income received:

LEGISLATION

[TCA 1997 s 18, 74](#) (Sch D Case IV).

TAX MAGIC

Para 2.39.

REVENUE NOTES

Insert in this section details of any income received from whatever source for which specific provision is not made elsewhere in the return, for example:

- sums received after discontinuance of a trade or profession,
- sums deemed to be income by reference to the 'transfer of assets' provisions ([TCA 1997 s 806](#)),
- scrip dividends from unquoted resident companies,
- amounts from non-qualifying offshore funds.

G. EXEMPT INCOME

REVENUE NOTES

This part of the return is only relevant where you have income which has a statutory exemption from income tax. Even though this income is exempt, there is a legal requirement on you to enter the profits, gains, distributions or losses where requested.

Do not enter income from other sources which is exempt solely because the level of income is too low to be taxed.

413. Profit disregarded by virtue of artists exemption

LEGISLATION

[TCA 1997 s 195.](#)

TAX CHECKLISTS

[Artists exemption:](#) p12.

REVENUE NOTES

Artists exempt income is profit on income from qualifying work(s) determined by Revenue to have artistic / cultural merit and for which the Revenue have granted exemption from income tax under [TCA 1997 s 195](#).

This exemption is restricted to the first €50,000.

Income in excess of this amount is taxable and should be entered in Panel B of this return – income from trades, professions, or vocations. The exemption only applies to income tax. The exempt portion of artist's income is liable to both PRSI and USC.

414. Woodlands

(a) Profit or gains from woodlands:

(b) If a loss, enter the amount of the loss:

(c) Distributions out of exempt profit or gains from woodlands:

LEGISLATION

[TCA 1997 s 232.](#)

REVENUE NOTES

Profits or gains from the commercial occupation of woodlands in Ireland are exempt from income tax.

Distributions paid out of such exempt profits or gains are, under [TCA 1997 s 140](#), not regarded as income for the purposes of the Income Tax Acts.

The exemption only applies to income tax. This income is liable to both PRSI and USC.

415. Rent-a-room relief

(a) Income received under rent-a-room relief scheme

(b) If you do not wish to avail of rent-a-room relief, insert X in the box and include details at Panel C and/or Line 401, as appropriate

LEGISLATION

[TCA 1997 s 216A.](#)

TAX MAGIC

Para 2.36.

TAX CHECKLISTS

[Rent-a-room:](#) p42.

REVENUE NOTES

If you let a room (or rooms) in a 'qualifying residence' as residential accommodation and the aggregate of the gross rents and any sums for food, laundry or similar goods and services in respect of the letting, ('relevant sums'), does not exceed the annual limit for the tax year (currently €14,000), the profits or losses on the relevant sums (where such sums are chargeable to tax under Case IV or Case V, or Case IV and Case V, of Schedule D), are subject to the exceptions described below, treated as nil for income tax, PRSI and USC purposes.

A 'qualifying residence' for a tax year is a residential premises in Ireland, which you occupy as your sole or main residence during that tax year. When calculating relevant sums no account is taken of any expenses incurred in respect of the letting or the provision of additional services.

Where more than one individual is entitled to the relevant sums, the annual limit is divided between them. The relief is not due where the relevant sums are received from your child.

Lettings to students for an academic year, and the provision of meals or other services supplied in connection with the letting may qualify for Rent-a-Room relief. Neither is the relief due where you are an office holder or employee of the person making the payment or of a person connected with the person making the payment or where, in these circumstances, the relevant sums are paid to a person connected to you.

The relief does not affect any entitlement you may have to mortgage interest relief or to capital gains tax exemption on the disposal of a principal private residence. You can opt out of this relief by ticking the box(es) at Line 415(b). If you opt out, enter details at Panel C (Case V income) and/or Line 401 (Case IV income), as appropriate, rather than at Line 415(a).

Where income arising in connection with the letting of a room in your home is taxable under Case IV, the expenses incurred directly in the provision of the accommodation or other services, for example the cost of providing meals, light, heat or laundering costs, are deductible in computing the amount of income entered at Line 401(a).

Additional information on rent-a-room relief is available in Manual [07-01-32](#).

416. Childcare services

I confirm that I have notified the relevant person recognised by the Health Service Executive that I am providing childcare services and elect to have the gross income, before expenses, in respect of these services exempted from income tax (to elect enter the gross income received):

LEGISLATION

[TCA 1997 s 216C](#).

REVENUE NOTES

Childcare services relief is a scheme of tax relief for income arising from the provision of certain childcare services. Subject to certain conditions, where the gross annual income (before expenses) from the provision of childcare services does not exceed €15,000, the income is exempt from tax.

A summary of the scheme is as follows:

- The individual's gross income limit for a year of assessment is €15,000. If more than one person is providing childcare services in a dwelling, the €15,000 limit is split between the number of people involved,
- In determining whether the income level exceeds €15,000 no deductions of any kind are taken into account,
- Where the gross income exceeds €15,000 the income is taxable in the normal way, i.e. calculate taxable profits by deducting allowable business expenses from turnover,
- The childcare service must be provided in the carer's home, not the children's home,
- No more than three children may be cared for at any one time,
- The care provider must be self-employed (not an employee) and include the gross income in their annual return of income to the Revenue Commissioners. The claim for the tax exemption is made with this return,
- By claiming this relief you are confirming that you have notified the relevant person in the Health Service Executive (HSE), that you provided child minding services in 2021. In practice this will mean an officer appointed by the local City or County Childcare Committee. See www.pobal.ie > Programmes > County/City Childcare Committees (CCC), telephone +353 1 511 7222 or email enquiries@pobal.ie.
- A separate notification must be made in respect of each tax year for which the exemption is claimed,
- A claim under this section does not affect a person's entitlement to mortgage interest relief in respect of, nor capital gains tax relief on gains from the disposal of, their principal private residence,
- Income to which this section applies will not be taken into account in determining entitlement to the home carer's tax credit,
- The election to have this income exempt from income tax for 2021 must be made on or before 31 October 2021.

If your childcare income qualifies under the above you can elect for this scheme by entering the gross income received at Line 416.

You may, if you wish, choose to have any income / losses from this source assessed under the normal rules for income. If so, include the income / loss in the relevant entries at Lines 107(a) and 108. This income is exempt from income tax and USC. A separate charge to PRSI arises on this income.

417. Income not chargeable to tax

but which is part of total income for the purposes of [TCA 1997 s 188\(1\)](#):

REVENUE NOTES

In this section enter the amount of any income which is exempt from income tax but which forms part of total income for the purposes of determining whether the low income exemption applies. An example of this income is foreign government pensions which are exempt from Irish tax because of a double taxation agreement between Ireland and the other state.

This income is exempt from income tax, PRSI and USC.

418. Other exempt income

(a) Other exempt income:

(b) Details of income sources, e.g. exempt investment income received under [TCA 1997 s 189](#):

LEGISLATION

[TCA 1997 s 189A-216](#).

TAX CHECKLISTS

[Farm land leasing](#): p29.

[Termination payment](#): p48.

TAX MAGIC

Revenue job assist: 2.26.

REVENUE NOTES

Insert in this section details of any exempt income received from whatever source for which specific provision is not made elsewhere in the return, for example, exempt investment income received under [TCA 1997 s 189](#).

H. ANNUAL PAYMENTS, CHARGES AND INTEREST PAID

501. Gross amount of rents, etc. payable to non-residents in 2021

LEGISLATION

[TCA 1997 s 1041.](#)

REVENUE NOTES

If you pay rent or similar type payments directly to a person who resides outside Ireland, you must deduct tax at the standard rate (20%) from the gross amount paid. For example, if the gross rent is €1,000 per month you must deduct tax of €200 (1,000 x 20%) and pay that tax to Revenue. This obligation arises if you make the payment directly to the landlord or if you lodge the payment to the landlord's bank account in this country or abroad.

If you failed to deduct tax as described above, you may be liable for the tax which you should have deducted.

You account for the tax deducted by entering the gross rent payable to the non-resident landlord at Line 501.

502. Clawback of employers' tax relief at source (TRS)

If you are an employer and have paid medical insurance premiums to an authorised insurer on behalf of your employees enter the amount of tax relief at source granted to you in respect of these premiums (Note: do not enter the amount of the insurance premium(s) paid)

REVENUE NOTES

Complete this section only if you are an employer and have paid, as a perquisite / benefit for your employee(s) or director(s), medical insurance premiums to an authorised insurer in the period 1 January 2021 to 31 December 2021.

This includes dental insurance, paid by you as an employer on behalf of your employee(s) or director(s), for non-routine dental treatment. If you are an employer who pays medical insurance premiums for your employee(s) or director(s) the value of the TRS received by you must be recovered by Revenue. Enter the amount of the tax relief at source granted. This amount will be added to your tax liability.

503. Amount of maintenance payments paid in 2021

(exclude any amounts in respect of children)

(a) Name of spouse or civil partner:

(b) PPSN of spouse or civil partner (if known):

(c) Date of legally enforceable maintenance agreement:

LEGISLATION

[TCA 1997 s 1025.](#)

REVENUE NOTES

Tax relief is available for maintenance payments made under a legally enforceable arrangement for the benefit of the spouse or civil partner (not children), i.e. deed of separation / rule of court, etc.

Voluntary maintenance payments to a spouse or civil partner do not qualify for relief.

504. Covenant

(a) Gross amount of deed(s) of covenant in favour of permanently incapacitated individual(s):

(b) Gross amount of deed(s) of covenant in favour of person(s) aged 65 or over:

LEGISLATION

[TCA 1997 s 792.](#)

REVENUE NOTES

Only covenants in favour of certain individuals qualify for tax relief:

CHILDREN

Unrestricted tax relief can be claimed on covenants in favour of permanently incapacitated minors other than from parents to their own minor incapacitated child(ren). A minor is an individual under 18 years and unmarried, [504(a)].

ADULTS

Unrestricted tax relief can be claimed on covenants in favour of permanently incapacitated adults, [504(a)].

In addition, restricted relief can be claimed on covenants in favour of adults aged 65 and over, [504(b)].

Relief available cannot exceed 5% of the covenantor's total income, i.e. gross income less certain deductions from income such as Schedule E expenses ('flat rate expenses'), capital allowances, etc.

505. Charges

Gross amount of payment of other charges / annuity(ies) where tax was deducted

LEGISLATION

[TCA 1997 s 238.](#)

REVENUE NOTES

Enter details in respect of any other charges / annuity payment(s) other than those listed separately in Lines 501 - 504 inclusive, e.g., patent royalties.

Pension contributions [506 - 511]

TAX CHECKLISTS

[Pension contributions:](#) p40.

506. Source

If you are claiming relief in respect of RACs / PRSAs / QOPPs state the source(s) of your earnings for which the relief is claimed

507. Retirement annuity contracts (RACs)

(a) Amount of RACs paid in 2021 (for which relief has not been claimed or granted in 2020):

(b) Insert X in the box if a once off payment:

(c) Amount paid between 1/1/2022 and 31/10/2022 for which relief has not already been granted and for which relief is being claimed in 2021:

(d) Amount paid in a prior year, for which relief has not been obtained:

LEGISLATION

[TCA 1997 s 784.](#)

TAX MAGIC

Para 2.33.

REVENUE NOTES

If you are a self-employed individual, a proprietary director or an employee who is not in an occupational pension scheme you can claim tax relief for RAC premiums. As with contributions to other pension arrangements, tax relief for RAC premiums is subject to two main controls.

The first control is an age-related percentage limit of an individual's net relevant earnings (see Table). This provides that the maximum pension contribution to all pension products in respect of which an individual may claim tax relief may not exceed the relevant age-related percentage of their net relevant earnings in any year.

The second control places an overall upper limit on the amount of net relevant earnings that may be taken into account for the purposes of giving tax relief. The earnings limit is set at €115,000 for 2021. This limit applies whether an individual is contributing to a single pension product or to more than one pension product. Net relevant earnings consist essentially of relevant earnings less deductions which would be made in computing total income for tax purposes. These deductions include losses and capital allowances.

A 'non-pensionable employment' is one where the individual is not included for retirement benefits under an approved occupational pension scheme relating to the employment. Earnings as a proprietary director or proprietary employee of an investment company are not relevant earnings.

It is very important that you enter your date(s) of birth in the appropriate section of the return [Line 8 and/or Line 5(d)] to ensure you get the maximum relief to which you are entitled.

The relevant percentage of net relevant earnings are set out in the Table hereunder.

Age	% of net relevant earnings
Under 30 years	15%
30 - 39 years	20%
40 - 49 years	25%
50 - 54 years	30%
55 - 59 years	35%
60 and over	40%

EXAMPLE

If you are aged 43, have earned €45,000 in this period and make an RAC payment of €12,000, the relief due to you is restricted to €45,000 @ 25%, i.e. €11,250. The balance of the payment, €750, may be carried forward to the following year(s) and treated as a qualifying premium paid in that year(s).

The 30% limit will apply, if you are less than 55 years of age and your income comes wholly or mainly from a specified sporting occupation, i.e. athlete, badminton player, boxer, cricketer, cyclist, footballer, golfer, jockey, motor racing driver, rugby player, squash player, swimmer or tennis player.

The tax-deductible contributions are calculated by reference to a maximum earnings figure of €115,000 for the year 2021 on contributions to all pension products.

Relief may be claimed in respect of:

- Premiums paid in the period 1 January 2021 to 31 December 2021,
- Any premiums paid in an earlier year for which relief has not been obtained,
- Any premium paid between 1 January 2022 and the return filing date for 2021 (and for which relief has not already been allowed) where you claim relief as if it was paid in the period 1 January 2021 to 31 December 2021.

This claim must be made on or before the return filing date for 2021. If you file your return under ROS you may avail of the extended filing date to make an election and pay a contribution.

508. Personal retirement savings accounts (PRSAs)

Only complete if you, or your employer on your behalf, made PRSA contributions.

(a) If you are a member of an occupational or statutory pension scheme state the amount of contributions to that scheme from 1/1/2021 - 31/12/2021, (for which no further relief is due):

(b) PRSA contributions deducted by your employer from your salary, (for which no further relief is due):

(c) PRSA contributions made on your behalf by your employer (Note: include this in Line 233(a)):

(d) PRSA contributions paid directly by you to a PRSA provider:

(e) Amount paid between 1/1/2022 and 31/10/2022 for which relief has not already been granted and for which relief is being claimed in 2021:

(f) Amount paid in a prior year, for which relief has not been obtained:

LEGISLATION

[TCA 1997 s 787A-787L.](#)

REVENUE NOTES

Contributions paid into a PRSA will benefit from tax relief at an individual's highest income tax rate. It is very important you enter your date(s) of birth in the appropriate section of the return [Line 8 and Line 5(d)] to ensure you get the maximum relief to which you are entitled.

Relief is available against net relevant earnings, i.e. earnings from a trade, profession, office or employment, after deducting losses, capital allowances and certain other amounts ([TCA 1997 s 787B\(4\)](#)).

The percentage of net relevant earnings which may be claimed as a deduction in respect of PRSAs are set out in the following tables. Earnings as a proprietary director or proprietary employee of an investment company are not relevant earnings.

Table A Contributions to an occupational or statutory scheme and to a PRSA linked to such a scheme (PRSA-AVC)

Age	% of Remuneration
Under 30 years	15%
30 - 39 years	20%
40 - 49 years	25%
50 - 54 years	30%
55 - 59 years	35%
60 and over	40%

Relief is limited to the age % limit of the remuneration from the office or employment including AVC contributions to the scheme. The amount of net relevant earnings against which any other PRSA contributions may be set is reduced by the remuneration from the office or employment.

These limits will apply to the combined total of the employee contributions to the PRSA and the occupational / statutory pension scheme.

Table B Contributions [employee's plus employer's (if any) to a PRSA only]

Age	% of net relevant earnings
Under 30 years	15%
30 - 39 years	20%
40 - 49 years	25%
50 - 54 years	30%
55 - 59 years	35%
60 and over	40%

As with contributions to other pension arrangements, tax relief for PRSA contributions is subject to two main controls. Please see the section on Retirement Annuity Contracts on page 39 if you require additional information.

The tax-deductible contributions are calculated by reference to a maximum earnings figure of €115,000 for the year 2021 on all contributions to all pension products.

For example, if an employee aged 40 earns €200,000 the maximum allowable contribution will be €28,750 (i.e. earnings limit €115,000 x 25%). You may be granted tax relief for PRSA contributions up to €1,525 paid, even if this exceeds the normal income based limit. For example, a person aged 23 earns €9,525 and makes a PRSA contribution of €1,600. The age percentage of net relevant earnings is €1,429 however, he would be entitled to minimum relief of €1,525. This does not apply in the case of contributions to an AVC PRSA.

The 30% limit will apply, if you are less than 55 years of age and your income comes wholly or mainly from a specified sporting occupation, i.e. athlete, badminton player, boxer, cyclist, footballer, golfer, jockey, motor racing driver, rugby player, squash player, swimmer or tennis player.

The tax relief is non-transferable between spouses or civil partners in line with existing rules for RAC and occupational pension scheme contributions.

BENEFIT IN KIND (BIK)

Contributions made by an employer to a PRSA on behalf of an employee are treated as a Benefit-in-Kind of the employee and must also be returned in Line 233(a) of the Form 11. Such contributions are treated for relief purposes as if made by the employee.

The total amount to be entered at Line 511(c), is the sum of:

- The PRSA contribution paid by an employer on your behalf [Line 508(c)]. (Note to also enter this figure at Line 233(a)),
- The amount paid by you and certified on Form PRSA1 (which you retain), see note below on 'PRSA 1 Certificate', [508(d)],
- The amount paid between 1 January 2021 and the return filing date for 2021 for which relief is claimed for 2021 (and for which relief has not already been allowed), [508(e)]. This claim must be made on or before the return filing date for 2021. If you file your return under ROS you may avail of the extended filing date to make an election and pay a contribution.
- Any amount paid in a prior year for which relief has not been obtained, [508(f)].

CERTIFICATES PRSA 1, PRSA 1 (NET PAY), PRSA 2 AVC (NET PAY)

Relevant Certificate(s) will be available from the PRSA provider as follows:

PRSA1 Certificate -This certificate will be issued to individuals taking out a PRSA product not linked to an occupational or statutory pension scheme. There will be no income tax relief due on contributions made to this type of PRSA if the individual is a member of an occupational or statutory pension scheme unless he or she has other relevant earnings against which the relief may be allowed.

PRSA1 (Net Pay) Certificate -This certificate will be issued to employees and directors who are not members of an occupational or statutory pension scheme.

PRSA 2 AVC (Net Pay) Certificate -This certificate will be issued to employees and directors taking out a PRSA/AVC product which is linked to an occupational or statutory pension scheme.

509. Qualifying overseas pension plans (QOPPs)

(Note: contributions to QOPPs that are made to occupational schemes and relieved on that basis should not be included below)

(a) Amount paid by 'relevant migrant member' in respect of a 'qualifying overseas pension plan' in 2021:

(b) Amount paid between 1/1/2022 and 31/10/2022 for which relief has not already been granted and for which relief is being claimed in 2021:

(c) Amount paid in a prior year, for which relief has not been obtained:

LEGISLATION

[TCA 1997 s 787M-787N.](#)

REVENUE NOTES

Relief is available for contributions paid on or after 1 January 2005 by a 'relevant migrant member' who comes to Ireland and who continues to contribute to a pre-existing 'qualifying overseas pension plan' concluded with a pension provider in another EU Member State. Contributions will benefit from tax relief at the individual's highest income tax rate.

'Overseas pension plan' means a contract, an agreement, a series of agreements, a trust deed or other arrangement which is established in, or entered into under the law of, a Member State of the European Communities, other than Ireland. It covers occupational pension schemes and personal pension schemes that a migrant worker might bring to Ireland whether he or she was employed or self-employed in the other EU Member State. It excludes any state social security scheme.

'Qualifying overseas pension plan' means an overseas pension plan that:

- Is established in good faith for the sole purpose of providing retirement benefits similar to those approved in Ireland,
- Qualifies for tax relief on contributions under the law of the EU Member State in which it is established, and
- In relation to which the migrant member of the plan has irrevocably instructed the administrator of the plan to provide the Revenue Commissioners with any information that they may require in relation to the plan.

A 'relevant migrant member' is an individual who:

- Is a resident of Ireland,
- Was a member of the plan on taking up residence in Ireland,
- Was a resident of another EU Member State at the time he or she first became a member of the plan and was entitled to tax relief on contributions under the law of that Member State.
- Was resident outside of Ireland for a continuous period of three years immediately before becoming a resident of Ireland,
- Is a national of an EU Member State or, if not, was resident in an EU Member State (other than Ireland) immediately before becoming a resident of Ireland. If an individual moves to Ireland from any other EU member state with a pre-existing qualifying overseas pension plan, the Revenue Commissioners are not aware of anything that will prevent that individual from meeting the 'relevant migrant member' condition that he or she was entitled to tax relief on contributions to the plan under the law of that member state.

Where the conditions in relation to a 'qualifying overseas pension plan' and 'relevant migrant member' are met, relief may be granted in respect of any contributions paid. In order to claim relief the individual should complete part 1 of Overseas Pension 1 form available at www.revenue.ie.

The plan administrator should complete part 2 of the form and provide a 'certificate of contribution' setting out contributions made by the individual to the plan and, where relevant, any contributions made by their employer in Ireland.

Employers are authorised to operate the 'net pay arrangement' where contributions to a 'qualifying overseas pension plan' are deducted from an individual's salary. Where relief is obtained under the 'net pay arrangement' no further relief will be due.

Relief is subject to the same age percentage limits and earnings limit as apply to contributions to approved pension plans in Ireland. It is very important that you enter your date of birth in the appropriate section of the Return [Line 8 and Line 5(d)] to ensure you get the maximum relief to which you are entitled.

Contributions by Irish employees to an overseas pension scheme.

Finance Act 2005 section 21 allows for the approval, on or after 1 January 2005, by the Revenue Commissioners of occupational pension schemes provided to Irish employers / employees by pension providers based in other EU Member States (i.e. 'overseas pension scheme') which are structured other than on an irrevocable trust basis, so long as the standard approval conditions are met.

Claims for relief for contributions paid to an overseas pension scheme are dealt with on the same basis as claims for relief for contributions to an Irish approved occupational pension scheme.

An employer is authorised to operate the 'net pay arrangement' in respect of allowable contributions to a qualifying overseas pension plan where such contributions are deducted from the employee's emoluments.

510. Pension contribution relief

Total amount of RAC / PRSA / QOPP relief claimed in 2021:

511. Retirement relief for certain sportspersons

(a) Insert X in the box to claim relief: []

(b) Date of permanent cessation of the specific occupation or profession: [dd/mm/yyyy]

(c) Amount of relief claimed for the year 2021:

LEGISLATION

TCA 1997 s 480A, Sch 23A.

REVENUE NOTES

Sportspersons who cease permanently to be engaged in a 'specified' occupation or to carry on a 'specified' profession may be entitled to a deduction from total income. The amount of the deduction is set at 40% of the gross receipts, before deducting expenses, which arose wholly and exclusively from engaging in the sport.

A sportsperson must be resident in Ireland for the year of assessment in which they cease permanently to be engaged in that profession. This relief, given by way of repayment of income tax, takes the form of a deduction from total income and can be claimed for up to any ten of the years of assessment back to and including the tax year 1990/91 for which the sportsperson was resident in Ireland.

Relief is restricted to direct earnings from participation in certain sports. It does not apply to indirect sports earnings such as sponsorship monies, personal appearances or interviews, participation in advertisements, etc. The 'specified' occupations / professions are:

- Athlete
- Badminton player
- Boxer
- Cricketer
- Cyclist
- Footballer
- Golfer
- Jockey
- Motor Racing Driver
- Rugby player
- Squash player
- Swimmer
- Tennis player

Other points to note in relation to this relief are:

- PRSI and USC are chargeable on the income before relief is granted,
- It does not create or augment a loss for the purposes of 'loss relief',
- This deduction is not to be taken into account in determining 'net relevant earnings' (RAC / PRSA relief),
- The relief given will be withdrawn if the person recommences participation in the sport on a professional level.

Any queries in relation to this relief can be directed to your local Revenue office.

EXAMPLE

before retirement relief claimed

Direct income (i.e. match fees)	€200,000
Less: expenses	(60,000)
Indirect income (i.e. sponsorship)	70,000
Taxable income	210,000
Tax @ 40%	84,000

EXAMPLE

after retirement relief claimed

Direct Income (i.e. match fees)	€200,000
Less: expenses	(60,000)
Retirement relief €200,000 x 40%	(80,000)
Indirect income (i.e. sponsorship)	70,000
Taxable income	130,000
Tax @ 40%	52,000
Repay	32,000

512. Interest relief on a loan applied in acquiring an interest or share in a partnership

Interest relief on a loan applied in acquiring an interest or share in a farming partnership within the meaning of [TCA 1997 s 598A](#):

State amount of interest paid in 2021:

LEGISLATION

[TCA 1997 s 248A](#).

TAX MAGIC

Para 2.46.

REVENUE NOTES

There is no restriction to the amount of relief available on a loan applied in acquiring an interest or share in a farming partnership.

In respect of all other loans, relief is only available where the loan was taken out on or before the 15 October 2013, or if taken out after that date, the loan was a replacement loan for an existing loan that was taken out before that date. Relief is restricted to 25% of the interest paid for 2021.

Where the loan was taken out after that date (and is not a replacement loan) no relief is due and the interest should not be entered in the tax return.

513. Significant buildings and gardens

Amount of qualifying expenditure incurred in 2021:

LEGISLATION

[TCA 1997 s 482](#).

TAX MAGIC

Para 2.42.

REVENUE NOTES

[TCA 1997 s 482](#) provides relief for expenditure incurred on the repair, maintenance or restoration of approved buildings / gardens in Ireland.

Qualifying expenditure is treated for tax purposes as if it were a loss in a separate trade carried on by the owner / occupier of an approved building / garden and the normal rules for giving loss relief apply.

Unrelieved qualifying expenditure incurred in a particular chargeable period can be carried forward for two subsequent chargeable periods.

I. CLAIM FOR TAX CREDITS, ALLOWANCES, RELIEFS AND HEALTH EXPENSES

514. Home carer tax credit

(a) -Amount due for 2021:

(b) If you qualify on the “look-back” year insert X in the box:

LEGISLATION

TCA 1997 s 466A.

TAX CHECKLISTS

Home carer: p33.

TAX MAGIC

Para 2.64.

REVENUE NOTES

Home carer tax credit may be due if you are jointly assessed to tax and you or your spouse or civil partner, as a home carer, provided care for:

- a child for whom you are entitled to social welfare child benefit,
- a person who is permanently incapacitated by reason of mental or physical infirmity and such person normally resides with you for the year, or
- a person aged 65 or over.

A spouse or civil partner is not a dependent person for the purposes of this relief.

Home carer tax credit is €1,600 subject to the home carer’s income, if any, remaining below an income threshold of €7,200, [515(a)].

Where the income exceeds this threshold the tax credit is reduced by one half of the amount of home carer’s income that exceeds €7,200. Accordingly no credit is due if income exceeds €10,400.

The following table gives examples of the relevant tax credit due as the income of the home carer increases.

Income of Home Carer	Tax Credit Due	Restriction of Tax Credit
€7,200	€1,600	
€7,800	€1,400	$€7,800 - €7,200 = €600 \div 2 = €300$
€8,400	€1,000	$€8,400 - €7,200 = €1,200 \div 2 = €600$
€10,000	€200	$€10,000 - €7,200 = €2,800 \div 2 = €1,400$
€10,400	NIL	$€10,400 - €7,200 = €3,200 \div 2 = €1,600$

For example, where the income of the home carer is €8,400 the entry in Line 515(a) will be €1,000 (Max. 1,600-600) .

The tax credit is not available to married couples and civil partners who are taxed as single persons.

'Look-back' year [515(b)]

Where the Home Carer’s 2021 income exceeds the threshold, Home Carer tax credit may still be due provided that all other conditions are met and the credit was granted in 2020 on the basis as set out above. Where credit is due under this paragraph, the relief due is the same amount as the credit granted in 2020. Effectively this means the tax credit can be due for a year in which the Home Carer’s income exceeds the threshold, but only for the immediate following year and subject to a maximum of the tax credit granted in the previous year. See following example:

EXAMPLE

Home carer’s income 2019 €7,500
 Tax credit due 2019 €950
 Home carer’s income 2020 €9,400
 Tax credit due in 2020 €950
 Home carer’s income 2021 €9,400
 Tax credit due in 2021 €400

Married couples and civil partners cannot receive both the home carer tax credit and the increased standard rate band for dual income couples.

Even if you make a claim for home carer tax credit, if the increased standard rate band is more beneficial in your circumstances it will be granted instead.

515. Employee tax credit

Insert X in the box if claimed (Note: This is also known as the PAYE tax credit)

LEGISLATION

[TCA 1997 s 472.](#)

TAX CHECKLISTS

[Employee tax credit:](#) p23.

TAX MAGIC

Para 2.71.

REVENUE NOTES

An individual whose income is subject to PAYE (i.e. wages, salary, occupational pension) may claim an employee tax credit of up to €1,650. An employee tax credit may also be claimed by:

- Recipients of social welfare payments; widow, widower's or surviving civil partners (contributory) pension, guardian's payment (contributory), state pension (transition), state pension (contributory), illness benefit, occupational injury benefit and jobseekers benefit,
- Irish resident recipients of social security pensions received from another EU member state,
- Taxpayers who are employed abroad and who pay tax abroad on their earnings under a PAYE type system (or a similar system where tax is deducted at source from the earnings of the employment). To qualify for the relief, the earnings from the employment must be subject to Irish tax.

The employee tax credit cannot be claimed by:

- A spouse or civil partner or child of an individual or of an individual's civil partner in respect of emoluments paid by the individual (or by a partnership in which the individual is a partner),
- A proprietary director or their spouse or civil partner or child, or child of an individual's civil partner in respect of emoluments received from the company in which the director has a proprietary interest. [A proprietary director of a company is a director who controls either directly or indirectly more than 15% of the share capital of that company].

However, children of proprietary directors or their civil partners are entitled to the employee tax credit if:

- The employment is in a qualifying PRSI contribution class,
- PAYE has been correctly applied to the child's income,
- It is a condition of the employment that the child is required and devotes substantially the whole of his / her time to the duties of the employment,
- They are paid at least €4,572 per year (may be apportioned on a time basis).

516. Earned income tax credit

Insert X in the box if claimed: []

LEGISLATION

[TCA 1997 s 472AB.](#)

TAX CHECKLISTS

[Earned income tax credit:](#) p22.

TAX MAGIC

Para 2.70A.

REVENUE NOTES

The earned income tax credit can be claimed by self-employed individuals and proprietary directors who are ineligible for the Employee tax credit. The maximum relief is €1,650 for 2021.

Note: Where an individual has income that qualifies for the Earned Income tax credit and the Employee tax credit, the combined tax credits cannot exceed €1,650.

517. Blind person's tax credit

(a) Insert X in the box to indicate if due: []

(b) Guide dog - number of guide dogs maintained by you:

LEGISLATION

[TCA 1997 s 468.](#)

TAX CHECKLISTS

[Blind person:](#) p14.

TAX MAGIC

Para 2.75.

REVENUE NOTES

Blind person's tax credit can be claimed by a single person or where one or both spouses or civil partners are blind at any time during the tax year.

An allowance is available where an individual maintains a trained guide dog. Relief in respect of a guide dog is allowable under health expenses.

518. Assistance dog

Number of assistance dogs maintained by you:

REVENUE NOTES

An allowance is available where an individual maintains a trained assistance dog. Relief in respect of an assistance dog is allowable under health expenses.

519. Dependent relative tax credit

(a) Amount claimed:

(b) Number of dependent relatives:

LEGISLATION

[TCA 1997 s 466.](#)

TAX MAGIC

Para 2.70.

REVENUE NOTES

If you maintain at your own expense:

- a relative, including a relative of your spouse or civil partner, who is unable to maintain themselves by reason of old age or infirmity,
- a widowed father or widowed mother of yourself or your spouse or civil partner regardless of Ireland of their health,
- a son or daughter who resides with you and on whose services you are compelled to depend due to old age or infirmity,

you can claim a dependent relative tax credit of €70.

If the income of the relative is in excess of €14,795 in 2021 or if another person is claiming this tax credit in full, you should not claim this tax credit.

520. Employing a carer to care for an incapacitated individual

Amount claimed:

LEGISLATION

[TCA 1997 s 472.](#)

TAX CHECKLISTS

[Carer for incapacitated person:](#) p16.

TAX MAGIC

Para 2.49.

REVENUE NOTES

If you, your spouse or civil partner or a relative (includes a relative of your spouse or civil partner and a person in respect of whom the claimant is or was the legal guardian) are totally incapacitated throughout a tax year and you employ a person to care for the incapacitated person you may be entitled to claim this relief.

The relief is not due to you if the individual is employed as a housekeeper only, or if dependent relative tax credit or incapacitated child tax credit has been claimed in respect of that individual.

The amount of the relief is the cost of employing the carer, subject to an overall maximum amount of €75,000, less any amount recovered from a health authority, local authority, etc.

Where two or more persons employ the individual the relief is apportioned between them in proportion to the amount borne by each person. Relief is allowed at an individual's highest rate of tax.

521. Stay and spend credit

Enter the total amount claimed:

LEGISLATION

[TCA 1997 s 478A.](#)

522. Permanent health benefit (not health / medical insurance)

Amount paid (where not deducted from gross pay by employer):

LEGISLATION

[TCA 1997 s 471.](#)

TAX MAGIC

Para 2.50.

REVENUE NOTES

Where your employer deducts the contributions from gross pay the tax relief is given at source. It will therefore, not be necessary to claim relief in your annual tax return.

Where your employer does not deduct the contributions from gross pay, relief can be claimed by completing Line 522 where you as an individual paid a premium on a policy to secure the continuance of income and payment of benefits during disablement through accident, injury or sickness.

The policy must be approved by Revenue as a permanent health benefit scheme. Only the portion of the premium that is attributable to the provision of permanent health benefit qualifies for relief at the individual's highest rate. Maximum relief cannot exceed 10% of an individual's total income.

523. Start-up relief for entrepreneurs (SURE)

(a) Amount subscribed for eligible shares in 2021:

(b) Name of company in which investment was made:

(c) Tax reference number of company in which investment was made:

(d) Date of the "Statement of Qualification (SURE)":

(e) Amount to be treated as a deduction from total income in 2021:

(f) Amounts to be relieved against:

(i) 2020:

(ii) 2019:

(iii) 2018:

(iv) 2017:

(v) 2016:

(vi) 2015:

(g) Amount to be carried forward to future periods:

LEGISLATION

[TCA 1997 s 507.](#)

REVENUE NOTES

SURE is a tax relief for entrepreneurs who leave an employment and set up their own business.

524. Employment and Investment Incentive (EII)

(a) Employment and Investment Incentive – Shares issued before 8 October 2019

(i) (I) Amount subscribed for eligible shares in 2017 on which additional relief is now due:

(II) Enter relevant EII 3A certificate number:

(ii) (I) Amount claimed in previous years and carried forward into 2021:

(II) Amount claimed in 2021 but unused and carried forward into 2022:

(b) Employment and investment incentive – Shares issued in 2021 where an undertaking is **not** made under [TCA 1997 s 502\(3\)\(b\)](#):

(i) Amount subscribed for eligible shares in 2021

(ii) Name of company in which investment was made:

(iii) Tax reference number of company in which investment was made:

(iv) Date of 'EII5' (Managers Cert) where the amount subscribed for eligible shares was through a designated fund:

(v) Date of the "Statement of Qualification (EII)":

(vi) Amount of investment which qualifies for relief under [TCA 1997 s 502\(2A\)](#):

(vii) Deduction from total income under [TCA 1997 s 502\(2A\)](#):

- (viii) Amount to be carried forward to future periods:
- (c) Employment and investment incentive – Shares issued in 2021 where an undertaking is made under [TCA 1997 s 502\(3\)\(b\)](#):
- (i) Amount subscribed for eligible shares in 2021
 - (ii) Name of company in which investment was made:
 - (iii) Tax reference number of company in which investment was made:
 - (iv) Date of 'EII5' (Managers Cert) where the amount subscribed for eligible shares was through a designated fund:
 - (v) Date of the "Statement of Qualification (EII)":
 - (vi) Amount of investment which qualifies for relief under [TCA 1997 s 502\(2A\)](#):
 - (vii) Deduction from total income under [TCA 1997 s 502\(2A\)](#):
 - (viii) Amount to be carried forward to future periods:

LEGISLATION

[TCA 1997 s 502.](#)

TAX CHECKLISTS

[EII relief](#): p27.

TAX MAGIC

Para 2.53.

REVENUE NOTES

The employment investment incentive (EII) is a tax relief incentive scheme that provides tax relief for investment in certain corporate trades. The scheme has replaced the Business Expansion Scheme (BES).

525. Start-up capital incentive (SCI)

- (a) Amount subscribed for eligible shares in 2021:
- (b) Name of company in which investment was made:
- (c) Tax reference number of company in which investment was made:
- (d) Date of the "statement of qualification (SCI)":
- (e) Amount of investment which qualifies for relief under [TCA 1997 s 502\(2\)\(a\)](#):
- (f) Deduction from total Income under [TCA 1997 s 502\(2\)\(a\)](#):
- (g) Amount to be carried forward to future periods:

LEGISLATION

[TCA 1997 s 503.](#)

REVENUE NOTES

SCI is designed to assist start-up companies raise equity financing. It is a tax relief available to family members of existing shareholders. The company must be carrying on a brand new venture and none of the shareholders can carry on a similar venture.

526. Tuition fees

- (a) State the name of the student:
- (b) Amount paid per approved course (do not include administration, exam, registration, capitation fees, etc.)
- (c) Insert X in the box if a part-time course:
- (d) Insert X in the box if fees relate to a training course:

LEGISLATION

[TCA 1997 s 473A.](#)

TAX CHECKLISTS

[College fees](#): p17.

[Training course fees](#): p49.

TAX MAGIC

Para 2.77.

REVENUE NOTES

Tax relief at standard rate (20%) is available for the following:

- Tuition fees including student contribution paid to approved colleges for the 2021 academic year commencing on or after 1 August 2021 in respect of approved undergraduate courses of at least two years duration. The

maximum limit relief in respect of qualifying fees for the academic year 2021 is €7,000 (including student contribution) in respect of each course.

- Tuition fees paid for certain training courses in the areas of information technology and foreign languages. The relief applies to fees ranging from €315 to €1,270 per student.
- Tuition fees paid in respect of certain postgraduate courses, subject to a maximum relief of €7,000 per course.

The first €3,000 of each claim is disregarded for relief, where any one of the students in respect of whom the relief is claimed is a full-time student. In the case of a claim for relief where all the students concerned are studying part-time, the first €1,500 of the claim for relief is disregarded.

Lists of approved courses in approved colleges are available on Revenue's website.

Note: Relief is not available in respect of exam fees, administration fees, registration fees, etc

527. Single person child carer credit

If you are the primary claimant, complete section (a).

If you are the primary claimant but relinquishing the credit to a secondary claimant, complete sections (a) and (b).

If you are a secondary claimant, complete sections (a) and (c).

If you wish to claim single person child carer credit provide the following information in respect of each child.

This section must be completed in respect of each child even if you are relinquishing your claim in favour of another individual.

(a) State the nature of your relationship to the child(ren), i.e., father, mother, grandparent, legal guardian, etc.

(i) Child's first name:

(ii) Child's surname:

(iii) Child's date of birth:

(iv) Child's PPSN:

(v) If the child is over 18 years old state name of place of full time instruction, or if the child is incapacitated state nature of incapacity:

(vi) In the year ended 31 December 2021 did the child(ren) named above reside with you for the whole or greater part of the year, i.e. in excess of six months Yes/No

(vii) In the year ended 31 December 2021 were you living with another person as a couple whether married, in a civil partnership, or cohabiting Yes/No

(Note: in the case of a child born during the year the length of time will be reduced on a pro-rata basis)

(viii) Is this claim made in respect of a non-resident child who is a child of a single person who lives outside the State but works in the State (e.g. cross-border worker) Yes/No

(b) Relinquishing a claim to single person child carer credit

To be completed if you are an individual (the primary claimant) who is relinquishing the single person child carer credit in favour of another individual. State

(i) name and address of the individual to whom you are relinquishing this tax credit, include eircode (if known)

(ii) his or her PPSN (if known):

(iii) his or her date of birth (if known):

(c) Claim for single person child carer credit - secondary claimant:

To be completed if you are an individual (the secondary claimant) who is claiming the single person child carer credit as a result of the primary claimant relinquishing his or her entitlement to the tax credit:

(i) In the year ended 31 December 2021 did the child(ren) named above reside with you for not less than 100 days Yes/No (Note: in the case of a child born during the year of the claim, the number of qualifying days (in respect of the secondary claimant) will not be reduced on a pro-rata basis):

(ii) In the year ended 31 December 2021 were you living with another person as a couple: Yes/No whether married, in a civil partnership, or cohabiting

(iii) Is this claim made in respect of a non-resident child who is a child of a single person who lives outside the State but works in the State (e.g. cross-border worker): Yes/No

(iv) State the name and address of the individual who has relinquished his or her entitlement to the tax credit in your favour, include Eircode (if known):

(v) His or her PPSN (if known):

(vi) His or her date of birth (if known):

(Note: it is not possible to relinquish a credit in respect of one child that resides with you while retaining a credit for another child)

LEGISLATION

[TCA 1997 s 462B.](#)

TAX MAGIC

Para 2.67.

REVENUE NOTES

To qualify for this tax credit the primary claimant must be a single person who has a qualifying child residing with him or her, or a person who has custody of and maintains a qualifying child who is living with him or her for the whole or greater part of the year of assessment (i.e. more than six months).

If the child was born during the year, they must reside with the claimant for the greater part of the year from birth. A primary claimant can only be someone who is single, widowed, a surviving civil partner, deserted, separated (from spouse or civil partner), divorced or whose civil partnership has been dissolved.

A child can only be the subject of one claim, and a claimant can only make a claim for one child for a year of assessment irrespective of the number of children that reside with him or her. The credit will be granted for a child up to the age of 18 years or, if over 18 years, where they are receiving full-time instruction. The credit can also be claimed in the case of a permanently incapacitated child where the incapacity occurred before age 21, or if older, while the child was in full-time instruction.

Note: Full-time instruction does not include post graduate and doctorate programmes where the student is primarily involved in self-managed research and learning. The relevant claim form SPCC1, available on www.revenue.ie or from any Revenue office, must be completed and submitted to your Revenue office for the initial claim.

Relinquishing a claim to the single person child carer credit in favour of another claimant

The primary claimant of the credit may, if they wish, relinquish their entitlement to this tax credit to another individual by completing the relevant section on Form SPCC1. However, once it is relinquished and claimed by another individual, known as the secondary claimant, the tax credit stays with the secondary claimant for the remainder of that tax year. If the primary claimant withdraws their relinquishment later, they cannot avail of the credit until the year following the year in which the relinquishment was withdrawn. The primary claimant must notify their Revenue office, in writing, if they wish to withdraw a relinquishment.

The secondary claimant must also be someone who is single, widowed, a surviving civil partner, deserted, separated (from spouse or civil partner), divorced or whose civil partnership has been dissolved. A qualifying child must reside with the secondary claimant for not less than 100 days during the tax year. For the purposes of this legislation the greater part of a day will be counted as a day. Therefore, where a child resides with a claimant from before noon on one day and stays with that claimant until the following evening that would be counted as two days.

The relevant claim form SPCC2, available on www.revenue.ie or from any Revenue office, must be completed by the secondary claimant and submitted to their Revenue office. This form is not to be completed unless the primary claimant has relinquished their entitlement to the tax credit.

Only one credit will be granted in the year to either the primary claimant or secondary claimant.

528. Incapacitated child tax credit

- (a) To claim this tax credit state the number of incapacitated children
- (b) Date of Birth and PPSN of each incapacitated child
- (c) Amount of tax credit being claimed

LEGISLATION

[TCA 1997 s 465.](#)

TAX CHECKLISTS

[Incapacitated child credit:](#) p36.

TAX MAGIC

Para 2.69.

REVENUE NOTES

You are entitled to an incapacitated child tax credit if you are the parent / guardian of a child, (including stepchild, legally adopted child or informally adopted child) who is permanently incapacitated, either physically or mentally, from maintaining themselves and:

- who is under 18 years of age, or
- who, if over 18 years of age at the commencement of the year 2021, had become permanently incapacitated before reaching 21 years of age, or
- who, if over 21 years of age became permanently incapacitated after reaching the age of 21, but who was still in full-time education or while training for a trade or profession for a minimum of two years.

A child under the age of 18 years shall be regarded as permanently incapacitated by reason of mental or physical infirmity only if the infirmity is such that there would be a reasonable expectation that if the child were over the age of 18 years the child would be incapacitated from maintaining themselves. Where more than one child is incapacitated a tax credit may be claimed for each child.

You should submit a completed form ICC1 together with a form ICC2 certified by a medical practitioner. Both of these forms are available on www.revenue.ie or from any Revenue office. In the event of an audit it will be necessary for you to produce this certificate. Where all the conditions for the tax credit are not satisfied you may be entitled to claim Dependent Relative tax credit, see Note for Line 520.

529. Employer paid medical insurance

Paid by: your employer/Self

(a) If your employer paid premiums on your behalf, to an authorised insurer, in 2021 state, in respect of each such premium:

- (i) Name of person covered by policy:
- (ii) Amount of the gross premium attributable to this individual:
- (iii) If this individual is a 'child' insert X []
- (iv) Amount of any contribution towards this premium made by you to your employer:
- (v) No. of months in 2021 covered by policy where the policy was active:

(b) If your spouse's or civil partner's employer paid premiums on their behalf, to an authorised insurer, in 2021 state, in respect of each such premium

- (i) Name of person covered by policy:
- (ii) Amount of the gross premium attributable to this individual:
- (iii) If this individual is a 'child' insert X []
- (iv) Amount of any contribution towards this premium made by you to your employer:
- (v) No. of months in 2021 covered by policy where the policy was active:

LEGISLATION

[TCA 1997 s 470.](#)

REVENUE NOTES

This section only applies where your employer paid Medical Insurance premiums on your behalf (or on behalf of your dependents). This includes Dental Insurance, paid by your employers on your behalf, for non-routine dental treatment.

Relief for medical insurance paid by you, either direct to the insurance provider or deducted from your salary as part of a group scheme, is given at source and should not be claimed in this form.

To claim relief in respect of medical insurance paid by your employer, provide the information requested in the form.

Relief is 20% of the amount of the premium, restricted to €1,000 where the person covered by the policy is an adult, and restricted to €500 where that person is a child. For policies renewed or entered into on or after 1 May 2015, the full adult maximum amount of €1,000, or the relevant premium where this is lower, applies for all individuals aged 21 and over, regardless of whether they are availing of a child premium. These amounts are where the policy is for a full twelve months. Where it is for a shorter period (e.g. only taken out half way through the year) the amounts are reduced on a pro rata basis.

If more than three individuals are covered by the policy, provide the relevant information for the remaining individuals in a note attached to the Form 11.

530. Owner occupier relief

(a) Owner occupier relief on a residential property in a designated area other than a claim in respect of living city initiative - amount due in 2021:

(b) Living city initiative - where there is a claim for owner occupier relief in respect of living city initiative state

- (i) Amount due in 2021:
- (ii) The address of the qualifying premises in respect of which the qualifying expenditure was incurred, include Eircode (if known):
- (iii) The unique identification number (if any) assigned to the qualifying premises under Finance (LPT) Act 2012 section 27 (property identification for LPT purposes):
- (iv) Details of the aggregate of all qualifying expenditure incurred by the individual in respect of the qualifying premises:
- (v) Reference number supplied by the local authority with the letter of certification:

(c) Property based incentive scheme - Where you are claiming relief at Line 530, insert X in the box and give details in Panel N.

LEGISLATION

(a) [TCA 1997 s 372AR.](#)

(b) [TCA 1997 s 372AAB.](#)

TAX MAGIC

Para 2.57.

REVENUE NOTES

Owner occupier relief applies where an individual purchases a newly constructed property or converts / refurbishes an existing property that is sited wholly within a designated area under a property based incentive scheme. The claimant must be the first occupier after expenditure has been incurred and must occupy the premises as a sole or main residence. No deduction is given for a year if the dwelling is not used for this purpose. The amount of the deduction is 5% of the expenditure per annum for a newly constructed property or 10% of the expenditure per annum for conversions / refurbishments. The deduction is allowed at the individual's marginal rate of tax for ten years.

Where you are claiming relief under this incentive scheme you must give details in Panel N. See notes for Panel N.

Owner occupier relief is calculated as follows:

Purchase price X Construction costs
(Site costs + Construction costs)

EXAMPLE

Apartment purchased for €180,000 in a designated area and immediately occupied as a sole / main residence.

Site costs of €20,000 and construction costs of €140,000.

€180,000 X 140,000 = €157,500 / 160,000

Owner Occupier Relief €157,500

The relief, €157,500 @ 5% = €7,875, is due for ten years provided the apartment continues to be the sole or main residence of the owner.

There is no clawback of the relief if the property is sold within the ten year period, but the relief cannot be passed to a subsequent purchaser. Owner occupiers who share their property with family or friends are entitled to the relief, provided the owner occupier uses the property as a sole or main residence.

Any income from the sharing arrangement is assessable on the owner occupier and should be included at Lines 201 - 206 inclusive. If Rent-a-Room Relief applies the income should be returned at Line 415.

531. Home renovation incentive (HRI)

Tax credit due for 2021 based on your HRI online claim

LEGISLATION

[TCA 1997 s 477B.](#)

TAX CHECKLISTS

[Home renovation incentive:](#) p35.

TAX MAGIC

Para 2.78.

REVENUE NOTES

The home renovation incentive provides for tax relief for homeowners and certain landlords by way of an income tax credit equal to 13.5% of qualifying expenditure incurred on repair, renovation or improvement work carried out on an individual's property. The work must be carried out by a qualifying contractor.

532. Fisher tax credit

To claim this credit enter the number of days spent at sea on a fishing vessel registered on the European Community fishing fleet register.

(a) Number of days:

(b) Fisher tax credit – amount claimed:

LEGISLATION

[TCA 1997 s 472BA.](#)

TAX MAGIC

Para 2.26A.

REVENUE NOTES

A tax credit of €1,270 is available for fishers who are employed on a fishing vessel that is licensed by an EU Member State and is registered on the EU Community Fishing Fleet Register. The credit is available to both full and part-time fishers and can be offset against total income, that is, income from fishing and other sources. Certain other conditions apply and if you are unsure of your entitlement to this allowance further information is available on www.revenue.ie or from your local Revenue office.

533. Seafarer allowance

- (a) Number of days out of the State:
- (b) Amount of salary for this employment:
- (c) Amount claimed:

LEGISLATION

[TCA 1997 s 472B.](#)

TAX MAGIC

Para 2.27.

REVENUE NOTES

A tax allowance of €6,350 is available for seafarers who are employed at sea on a voyage to or from a foreign port for at least 161 days in the tax year. It also applies to seafarers on vessels which service drilling rigs. The allowance can only be set against this employment. It cannot be set against any other income of the individual or their spouse or civil partner.

The allowance is only available to those who are employed on a sea-going ship, other than a fishing vessel, which is registered in the shipping register of a European Member State and is used solely for the purpose of carrying passengers or cargo for reward.

534. Sea-going naval personnel credit

To claim this credit, you must be a permanent member of the Irish Naval Service and have spent at least 80 days at sea in 2021 on board an Irish naval vessel.

Number of days spent at sea on board an Irish naval vessel:

LEGISLATION

[TCA 1997 s 472BB.](#)

535. Year of marriage review

- (a) To claim for relief insert X in the box: []
- (b) Amount of spouse's income for 2021:
- (c) Amount of repayment claimed in respect of self:
- (d) Amount of repayment claimed in respect of spouse:

Your spouse will have to make a separate claim for relief in his / her return.

LEGISLATION

[TCA 1997 s 1020.](#)

REVENUE NOTES

This section allows you to claim relief in the 'Year of Marriage' if you were married in 2021. For tax purposes, both individuals continue to be treated as two single persons in the year of marriage. However, if the tax payable as two single persons in that year is greater than the tax which would be payable as a married couple - a refund of the difference can be claimed.

A refund of tax for the year of marriage would normally only arise where a couple are taxed at different tax rates and one spouse could benefit from the unused standard rate cut-off point or from some of the unused tax credits of the other spouse.

If you wish to claim this relief, insert X in the box at (a).

State the amount of your spouse's income for 2021 at (b).

State the repayment amount claimed in respect of self at (c).

State the amount of repayment claimed in respect of your spouse at (d).

Your spouse will have to make a separate claim for relief under TCA 1997 s 1020 / 1030E in their return.

TAX TREATMENT IN YEAR OF MARRIAGE

EXAMPLE

You married on 10/7/2021. You earned €48,000 in 2021 and your spouse earned €24,000.

Tax payable by you and your spouse as Single People:

Self		
Income	€48,000	
Standard rate band	€35,300 x 20% =	€7,060
	€12,700 x 40% =	€5,080
		€12,140
Tax credits		
Personal tax credit	€1,650	
Employee tax credit	€1,650	€3,300
Tax payable (€12,290 - €3,300) =		€8,840
Spouse		
Income	€24,000	
Tax Bands	€24,000 x 20% =	€4,800
Personal tax credit	€1,650	
Employee tax credit	€1,650	€3,300
Tax payable (€4,800 - €3,300) =		€1,500
Combined tax payable		
Self		€8,840
Spouse		€1,500
		€10,340

Tax payable by you and your spouse under joint assessment would be:

Self		
Income		
Self	€48,000	
Spouse	€24,000	
Total	€72,000	
Standard rate band		
Self	€44,300 x 20% =	€8,860
	€ 3,700 x 40% =	€1,480
Spouse	€24,000 x 20% =	€4,800
		€15,140
Tax credits		
Married persons tax credit	€3,300	
Employee tax credit x 2	€3,300	€6,600
Tax payable (€15,140 - €6,600)		€8,540

The difference between the tax payable by you and your spouse as single persons and the tax payable by you as a married couple is €1,800, i.e. €10,340 less €8,540.

This amount of €1,800 is apportioned by the number of months for which you have been married in the tax year, i.e. $€1,800 \times 6/12 = €900$.

You and your spouse can claim a refund of this €900 after the end of the tax year.

The refund is apportioned between you both in proportion to the tax payable by each of you as follows:

The amount to be repaid to you is: $(€900 \times €8,840) / €10,340 = €769.44$

The amount to be repaid to your spouse is: $(€900 \times €1,500) / €10,340 = €130.56$

536. Approved sports bodies

(a) Amount of donations made in 2021:

(b) Name and address of approved sports body / bodies, include Eircode (if known):

LEGISLATION

[TCA 1997 s 848A.](#)

REVENUE NOTES

The arrangements for allowing tax relief on donations will depend on whether the donor is a PAYE-only taxpayer or a self-assessment taxpayer. These arrangements are:

- For a PAYE-only taxpayer who makes a donation, the relief will be given on a 'grossed-up' basis to the approved body. In this circumstance, relief should not be claimed on the return in respect of a PAYE-only taxpayer and a non-proprietary director under the PAYE system.
- For an individual who pays tax on a self-assessment basis, including a proprietary director, relief can be claimed for donations made by entering the relevant details at Line 532 of the return.

The minimum donation for the tax year is €250. Relief is granted at an individual's highest rate of tax.

Health expenses

(Nursing home expenses, non-routine dental expenses and 'other health expenses) [538 - 550]

Health expenses incurred by you (and your spouse or civil partner if you are taxed under joint assessment).

REVENUE NOTES

Please ensure that you only claim for amounts for which you hold receipts.

You need not send the receipts to Revenue with your claim. However, you must keep the receipts as you may be asked to send them to Revenue if your claim is chosen for examination.

Expenses that do not qualify

- The cost of sight testing and advice as to the use, supply, repair or maintenance of spectacles or contact lenses.
- Routine dental treatment which is defined as 'the extraction, scaling and filling of teeth and the provision and repair of artificial teeth or dentures'.

The following notes may be of assistance when completing Lines 537 -548. You must have paid or incurred the amounts claimed on treatment prescribed by or on the advice of a qualifying practitioner. Drugs and medicines can only be claimed where supplied on the prescription of a practitioner.

'Other' health expenses incurred (can include):

- Un-reimbursed prescribed drugs / medicines.
- Qualifying dental expenses.

You can claim tax relief for expenditure of amounts up to €124 per calendar month for prescribed medication.

Expenditure in excess of €124 per month is recoverable from the health service executive under the drugs payment scheme. If you have not done so already, you can register with the Health Service Executive as an individual / family for a drugs payment card. Using this drugs payment card you do not pay more than €124 per month for prescribed medication and thus avoid having to claim amounts in excess of €124 from the Health Service Executive.

Qualifying dental expenses: a form Med 2, completed and signed by the dental practitioner, should be retained by you for qualifying dental expenses that you are claiming.

TAX CHECKLISTS

[Health expenses:](#) p31.

TAX MAGIC

Para 2.48.

Nursing home expenses [538 - 543] - Enter details in relation to maintenance / treatment in 2021

REVENUE NOTES

Relief is given at the highest rate of income tax at which you are chargeable for the year of claim.

537. Nursing home expenses

- (a) Amount of expenses:
- (b) PPSN of nursing home resident:
- (c) Name and address of nursing home, include Eircode (if known):

LEGISLATION

[TCA 1997 s 469.](#)

REVENUE NOTES

If you maintain an individual on a full-time basis in a nursing home, enter the amount of the health expenses attributable to the individual in the box(es) provided [537(a)].

State the personal public service number (PPSN) of the person that you maintain in the nursing home at Line 537(b).

State the name and address of the nursing home at Line 537(c).

Deductions [539 - 542] (Sums received / receivable in respect of nursing home expenses)

538. From any public / local authority

REVENUE NOTES

E.g., health service executive.

539. Under any policy of medical insurance

REVENUE NOTES

E.g., VHI, LAYA Healthcare, Irish Life Health, etc.

540. Other

REVENUE NOTES

E.g., compensation claim.

541. Total deductions

NOTES

Nursing home expenses only: Line 537 + line 540 + line 541.

542. Net amount of nursing home expenses on which tax relief is claimed

REVENUE NOTES

Line 538 - line 542.

Non-routine dental expenses and 'other' health expenses incurred [544 - 550]

REVENUE NOTES

'Other' health expenses incurred: Relief is given at the standard rate of income tax 20% for the year of claim.

543. Amount paid for non-routine dental expenses (per Med 2)

TAX CHECKLISTS

[Dental expenses:](#) p19.

544. Amount paid for 'other' qualifying health expenses

REVENUE NOTES

These include:

Maternity Care: the cost of providing routine health care in respect of pregnancy is allowable.

Coeliac Patients: Coeliac patients may claim relief in respect of the cost of gluten-free food products specifically manufactured to be gluten-free (as such food may be considered to be an allowable expense for the purposes of a health expenses claim). A letter from a doctor stating that the taxpayer is a coeliac sufferer is acceptable. Receipts are not confined to those from a chemist - receipts from supermarkets, etc. in respect of food products specifically manufactured to be gluten-free are also acceptable.

I: Claim for tax credits, allowances, reliefs and health expenses

Diabetic patients: Diabetic patients may claim tax relief in respect of the cost of food products manufactured specifically for diabetics (as such food may be considered to be an allowable expense for the purposes of a health expenses claim). A letter from a doctor stating that the taxpayer is diabetic is acceptable. Receipts are not confined to those from a chemist -receipts from supermarkets, etc. in respect of food products manufactured specifically for diabetics are also acceptable.

Child oncology patients and children with permanent disabilities: in certain circumstances tax relief may be claimed under the heading of health expenses for overnight accommodation, travel, telephone, and hygiene products and special clothing.

Kidney patients: for hospital dialysis patients, home dialysis patients and chronic ambulatory peritoneal dialysis [CAPD] patients certain items of expenditure and travel expenses can be claimed under health expenses.

Hearing aids.

Glucometer machine for a diabetic.

In-Vitro fertilisation.

Orthopaedic bed / chair.

Transport by ambulance.

Wheelchair / wheelchair lift (no relief is due for alteration to the building to facilitate a lift).

Engaging a qualified nurse in the case of a serious illness.

Cost of a computer where it is necessary to alleviate communication problems of a person with a severe disability.

Where qualifying health care is only available outside Ireland, reasonable travelling and accommodation expenses can also be claimed. In such cases the expenses of one person accompanying the patient may also be allowed where the condition of the patient requires it.

Some medical expenses must be prescribed by a doctor to qualify for relief. For further information on these and any other health related expenses you should view www.revenue.ie or contact your local Revenue office.

Deductions [546-549] (Sums received / receivable in respect of non-routine dental expenses and 'other' health expenses only)

545. From any public / local authority (e.g., Health Service Executive)

REVENUE NOTES

You cannot claim relief in respect of sums already received or due to be received from:

- Any public or local authority, e.g. your local Health Office (formerly known as your health board), [539 & 546],
- Any medical insurance policy, e.g. VHI, Laya Healthcare, Irish Life Health, etc. [540 & 547],
- Any other source, e.g., compensation, [541 & 548].

You must give details of such amounts and deduct them from the total expenses claimed in Form 11 / Form 11S, or on Form Med 1.

546. Under any policy of medical insurance

REVENUE NOTES

(e.g. VHI, LAYA Healthcare, Irish Life Health, etc.)

547. Other

REVENUE NOTES

(e.g. Compensation claim)

548. Total deductions (non-routine dental expenses and 'other' health expenses only)

549. Net amount of non-routine dental expenses and 'other' health expenses on which tax relief is claimed

J. HIGH-INCOME INDIVIDUALS: LIMITATIONS ON USE OF RELIEFS

601. Excess relief forward to 2021

LEGISLATION

[TCA 1997 s 485F.](#)

TAX MAGIC

Para 2.89.

REVENUE NOTES

The high-income individuals' restriction applies to an individual where all of the following three criteria apply:

- . The Adjusted Income of the individual for the tax year is equal to or greater than an Income Threshold Amount which is, in general, €125,000 but is less if the individual had ring-fenced income (e.g. deposit interest),
- . The aggregate of specified reliefs that are used by the individual for the tax year is equal to or greater than a Relief Threshold Amount which is set at €80,000, and
- . The aggregate of specified reliefs used by an individual for the tax year is greater than 20 per cent of the individual's adjusted income.

Adjusted income is calculated by adding the amount of specified reliefs used by an individual in a year to the amount of their taxable income for the year and then deducting any ring-fenced income. If the restriction applies to you (or your spouse or civil partner), this Panel and a Form RR1 should be completed.

In the case of a married couple or a couple in a civil partnership, the restriction is calculated separately for each spouse or civil partner. The income threshold amount, relief threshold amount, taxable income and adjusted income of each spouse or civil partner must be determined separately.

At Line 601, enter the amount of any Excess Relief being carried forward from earlier years in which the restriction applied.

Excess Relief is the amount of specified reliefs not allowed due to the application of the restriction.

Excess relief coming forward is given as a separate deduction in 2021 (under Section 485F TCA 1997) in computing your taxable income for that year. It is given after all other tax reliefs for the year have been given and is treated as a Specified Relief to the extent to which it is actually used in 2021.

Irrespective of the completion and submission of Form RR1, Panel N must be completed as appropriate.

Amounts at Lines 602 / 603 should be transferred from a completed 2021 High-Income
Individuals Statement: Form RR1

602. Taxable Income calculated on the basis that limitation on the use of reliefs does not apply

REVENUE NOTES

Transfer of Data from Form RR1 to Lines 602 and 603 (Panel J of the Form 11)

Amounts at Lines 602 and 603 should be transferred from the completed Form RR1:

Line 602 should state the amount(s) of Taxable Income for 2021, calculated on the basis that the limitation on use of reliefs does not apply. In the case of a married couple or a couple in a civil partnership, the original Taxable Income of each spouse or civil partner must be entered at this line, even though the restriction may apply to only one spouse or civil partner.

603. Recalculated taxable income for 2021

LEGISLATION

[TCA 1997 s 485E.](#)

REVENUE NOTES

Line 603 should state the amount(s) of recalculated taxable income for 2021. In the case of a married couple or a couple in a civil partnership where the restriction applies to only one spouse or civil partner, the original Taxable Income (if any) of the other spouse or civil partner should be re-entered at this line in the space relating to that other spouse or civil partner.

K. CAPITAL ACQUISITIONS IN 2021

701. If you received a gift or an inheritance in 2021

insert X in the box

1. Where the value of a gift or an inheritance, when added to the value of prior aggregable benefits (if any) received on or after 5 December 1991 within the same group, exceeds 80% of the relevant threshold, a capital acquisitions tax return must be made.
2. A gift is treated as having been received on the date of the gift. An inheritance is treated as having been received on the date of death of a person.

REVENUE NOTES

If you received a gift or an inheritance in 2021, insert X in the box.

Where the value of a gift or an inheritance, when added to the value of prior aggregable benefits (if any) received on or after 5 December 1991 within the same group, exceeds 80% of the relevant threshold, a Capital Acquisitions Tax return must be made.

A gift is treated as having been received on the date of the gift. An inheritance is generally treated as having been received on the date of death of a person.

The information given does not satisfy a requirement to file a capital acquisitions tax return (Form IT38).

Form IT38 and information regarding filing of this form is available at www.revenue.ie.

L. CAPITAL GAINS IN 2021

LEGISLATION

TCA 1997 Part 19 Principal Provisions Relating to Taxation of Chargeable Gains (ss [532-613A](#))

TAX CHECKLISTS

[Deductible expenses](#): p51.

TAX MAGIC

Chapter 4.

REVENUE NOTES

Capital Gains Tax (CGT) is a tax on the disposal of certain assets owned by you or your spouse or civil partner. At its simplest, deducting the price you paid for an asset when you acquired it from the sale proceeds when you disposed of it gives you the chargeable gain.

EXAMPLE

You purchased shares in January 2021 at a cost of €5,000 and sold them in August 2021 for €8,000.

Assume you have no other Capital Gains, Losses or allowable expenditure:

Disposal proceeds	€8,000
Cost price	€5,000
Chargeable gain	€3,000
Deduct:	
Personal exemption	€1,270
Net chargeable gain	€1,730
Chargeable @ 33%	
CGT due	€570.90

Due date for payment of capital gains tax

Capital gains tax is subject to self-assessment principles. For 2021 the due date for paying CGT is determined by the date the asset was disposed of and the CGT tax year is divided into two periods for CGT payment purposes as follows:

- Disposals between 1 January 2021 and 30 November 2021 inclusive -'initial period' -CGT due by 15 December 2021
- Disposals between 1 December 2021 and 31 December 2021 inclusive -'later period'- CG due by 31 January 2022.

A refund may arise where, for example, a payment was made on a gain arising in the 'initial period' and a loss arises in the 'later period'.

While the payments must be made by these dates, the return of details of the gain is generally due on 31 October in the year following the year in which the disposal took place. If you disposed of chargeable assets during 2021 (1 January 2021 to 31 December 2021 inclusive) give the required details on the return.

You should retain your CGT calculations and supporting documentation (purchase / sale contracts, valuations, etc.) in case these are requested by Revenue for the purposes of a verification check or an audit.

Aggregate consideration

801. Description of assets

Insert X in the box(es) to indicate:

- Shares / securities - quoted:
- Shares / securities - unquoted:
- Agricultural land / buildings (no. of disposals, aggregate area in hectares, aggregate consideration):
- Development land (no. of disposals, aggregate area in hectares, aggregate consideration):
- Foreign life policies chargeable at 40% (no. of disposals, aggregate consideration):
- Offshore funds chargeable at 40% (no. of disposals, aggregate consideration):
- Commercial premises (no. of disposals, aggregate consideration):
- Residential premises (no. of disposals, aggregate consideration):

- (i) Shares or securities exchanged(no. of disposals, aggregate consideration):
- (j) Venture fund gains (aggregate consideration):
- (k) Other assets (no. of disposals, aggregate consideration):
- (l) Total consideration:

LEGISLATION

- (d) [TCA 1997 s 649A](#).
- (e) [TCA 1997 s 594](#).
- (f) [TCA 1997 s 747A](#).
- (i) [TCA 1997 s 913\(5\)](#).
- (j) [TCA 1997 s 541C\(2\)\(a\)](#).

REVENUE NOTES

In this panel you are required to give details in relation to disposals in the year 1 January 2021 to 31 December 2021.

You are not required to submit your computation with the return but rather you are required to give the information requested on the return.

At Line 801 you should indicate the type of assets sold and the aggregate consideration for each asset and show the total consideration at Line 801(l).

802. If any disposal was between connected parties or otherwise not at arm's length

LEGISLATION

[TCA 1997 s 547, 549](#).

REVENUE NOTES

If any of the disposals involved a transaction which was not at arm's length insert X in the appropriate box at Line 802 or 803.

803. If any of the original acquisitions were between connected parties or otherwise not at arm's length

804. If the market value has been substituted for the cost of acquisition of any assets disposed of

805. Claim to reliefs - self

- (a) Disposal of principal private residence: enter amount of consideration:
- (b) Retirement relief - within the family: enter consideration on disposal of qualifying assets:
- (c) Retirement relief - outside the family: enter consideration on disposal of qualifying assets:
- (d) Disposal of a site to a child: enter amount of consideration:
- (e) If you wish to claim relief for farm restructuring insert X in the box and complete the farm restructuring relief claim form (which is available on www.revenue.ie):
- (f) Other (specify):
enter amount of consideration:

LEGISLATION

- (a) [TCA 1997 s 604](#).
- (b) [TCA 1997 s 598](#).
- (c) [TCA 1997 s 599](#).
- (d) [TCA 1997 s 603A](#).
- (e) [TCA 1997 s 604B](#).
- (f) For example, entrepreneur relief under [TCA 1997 s 597AA](#).

TAX CHECKLISTS

- [Entrepreneur relief](#): p52.
- [Principal private residence relief](#): p53.
- [Retirement relief](#): p55.
- [Share buyback relief](#): p56.
- [Site to child](#): p58.
- [Transfer of business to company](#): p59.

TAX MAGIC

Para 4.11.

REVENUE NOTES

If you are claiming reliefs such as retirement relief, principal private residence relief, etc.; you make the claim at Line 805 or 806 as appropriate. The chargeable gain at Line 807 should be net of any of the reliefs claimed here.

806. Claim to reliefs - spouse or civil partner

- (a) Disposal of principal private residence: enter amount of consideration:
- (b) Retirement relief - within the family: enter consideration on disposal of qualifying assets:
- (c) Retirement relief - outside the family: enter consideration on disposal of qualifying assets:
- (d) Disposal of a site to a child: enter amount of consideration:
- (e) If you wish to claim relief for farm restructuring insert X in the box and complete the farm restructuring relief claim form which is available on www.revenue.ie:
- (f) Other (specify):
enter amount of consideration:

LEGISLATION

- (a) [TCA 1997 s 604](#).
- (b) [TCA 1997 s 598](#).
- (c) [TCA 1997 s 599](#).
- (d) [TCA 1997 s 603A](#).
- (e) [TCA 1997 s 604B](#).
- (f) For example, entrepreneur relief under [TCA 1997 s 597AA](#).

TAX CHECKLISTS

- [Entrepreneur relief](#): p52.
- [Principal private residence relief](#): p53.
- [Retirement relief](#): p55.
- [Share buyback relief](#): p56.
- [Site to child](#): p58.
- [Transfer of business to company](#): p59.

TAX MAGIC

Para 4.11.

Gains / losses / net chargeable gains

REVENUE NOTES

In Lines 807 – 814 show details of the gains and losses arising on these disposals.
In this section you should show how much of the gain applies to you and how much applies to your spouse or civil partner.
You also claim the personal exemption at Line 815.
This personal exemption is not transferable between spouses or civil partners.

807. Chargeable gains in the year before property exemption relief

LEGISLATION

[TCA 1997 s 604A](#).

NOTES

The CGT exemption (commonly referred to as the 7 year CGT exemption) applies to property bought between 7 December 2011 and 31 December 2014.
Up to 31 December 2017 the property had to be held for a minimum of seven years.
The relief only applies to property acquired:

- at arm's length for full consideration, or
- for at least 75% of its market value where it was acquired from a relative.

From 1 January 2018, full exemption from CGT is given in respect of property which is held for at least four years but not more than seven years.
If the property is held for more than seven years only the proportion of the gain corresponding to the seven year period is exempt.

TAX CHECKLISTS

[Property disposal \(7 year exemption\) checklist](#): p54.

808. Losses in the year before property exemption relief

LEGISLATION

[TCA 1997 s 604A.](#)

809. If any of the losses at Line 808 refer to a loss to a connected person, give the following details

- (a) Name of connected person:
- (b) Tax reference number of connected person:
- (c) Amount of loss:

810. Amount of gain relieved under property exemption relief

LEGISLATION

[TCA 1997 s 604A.](#)

811. Chargeable gain(s) net of allowable current year losses and property exemption relief (excluding foreign life policies)

LEGISLATION

[TCA 1997 s 604A.](#)

812. Previous gain(s) rolled-over (now chargeable)

813. Current year losses arising in 2021 available for offset against previous gains rolled over

814. Amount of unused loss(es) from prior year(s) available for, and offset against chargeable gains above

815. Personal exemption

LEGISLATION

[TCA 1997 s 601.](#)

REVENUE NOTES

(max €1,270 per spouse or civil partner and not transferable)
(Note: losses, including losses forward, must be used first)

816. Net chargeable gain (excluding foreign life policies)

817. Chargeable gain on foreign life policies

LEGISLATION

[TCA 1997 s 730K.](#)

818. Current year loss(es) for carry forward to 2022

819. Unused loss(es) from prior years for carry forward to 2022

820. Total unused loss(es) for carry forward to 2022

821. In respect of net chargeable gains that arose in the period 1 January 2021 - 30 November 2021

- (a) Enter amount of net gain to be charged at 33%:
- (b) Enter amount of net gain to be charged at 40% (excluding foreign life policies):
- (c) Enter amount of net gain on foreign life policies to be charged at 40%:
- (d) Enter amount of net gain on disposal of chargeable business asset(s) by a relevant individual to be charged at 10% under entrepreneur relief:
- (e) Enter amount of net gain in respect of venture fund capital to be charged at 15%:
- (f) (i) Enter amount of net gain in respect of a disposal of land under compulsory purchase order (CPO) which has accrued in 2021 by virtue of [TCA 1997 s 542\(1\)\(d\)](#):
- (ii) Date of disposal:

LEGISLATION

(b) [TCA 1997 s 747A.](#)

- (c) [TCA 1997 s 594](#).
- (d) [TCA 1997 s 597AA](#).
- (e) [TCA 1997 s 541C\(2\)\(a\)](#).

REVENUE NOTES

In order that a correct acknowledgement of self-assessment can issue you have to complete Lines 819 to 820, which allocates the net chargeable gain to the relevant period, but if you have an overall CGT loss in 2021 there is no need to complete these lines.

822. In respect of net chargeable gains that arose in the period 1 December 2021 - 31 December 2021

- (a) Enter amount of net gain to be charged at 33%:
- (b) Enter amount of net gain to be charged at 40% (excluding foreign life policies):
- (c) Enter amount of net gain on foreign life policies to be charged at 40%:
- (d) Enter amount of net gain on disposal of chargeable business asset(s) by a relevant individual to be charged at 10% under entrepreneur relief:
- (e) Enter amount of net gain in respect of venture fund capital to be charged at 15%:
- (f) (i) Enter amount of net gain in respect of a disposal of land under compulsory purchase order (CPO) which has accrued in 2021 by virtue of [TCA 1997 s 542\(1\)\(d\)](#):
- (ii) Date of disposal

LEGISLATION

- (b) [TCA 1997 s 747A](#).
- (c) [TCA 1997 s 594](#).
- (d) [TCA 1997 s 597AA](#).
- (e) [TCA 1997 s 541C\(2\)\(a\)](#).

REVENUE NOTES

Where the chargeable gain in respect of a disposal to which the above section applies, is deemed to accrue in a year of assessment, which is later than the year of disposal, then the rate of CGT applicable, is that of the year of disposal. Please note that for disposals made before 4 February 2010 this treatment in relation to the timing of the accrual of the gain only applied to farmland disposed of for road-building purposes.

EXAMPLE

Under a CPO of farmland for road-building purposes, the authority entered on the land (to which this provision applies), in 2005, this is the date of disposal. The rate of CGT was 20% in 2005. The compensation was not agreed at that time. The compensation is received in 2021, when the rate is 33%. The applicable rate is that which was in effect at the date of disposal, being 20% in this scenario (i.e. a disposal in 2005).

If the above section applies you will have to complete a Form CG1 2021 as the Form 11 / 1 / Form 11S 2021 does not cater for individuals with this type of chargeable gain.

823. Double taxation relief

If you wish to claim relief for foreign tax in respect of a disposal that gives rise to a liability to capital gains tax shown above, provide the following information in respect of each such foreign disposal

Amount of foreign tax:

Country:

Amount of gain for which relief is now claimed:

LEGISLATION

- [TCA 1997 s 826, 826A](#).

REVENUE NOTES

Where an individual, who is chargeable to tax in Ireland in respect of a capital gain, is also taxed on the gain in another country, the foreign tax paid may be credited against the Irish capital gains tax, if provided for in a double taxation agreement with that country.

To claim a credit for this foreign tax, provide the information requested in the form, i.e. the amount of the gain, the country where the tax was paid and the amount of foreign tax for which double taxation relief is now claimed. Proof of the foreign tax paid must be retained as this may be requested in support of your claim; however it should not be sent in with the return form.

M. CHARGEABLE ASSETS ACQUIRED IN 2021

824. Enter the number of assets acquired and the consideration given

- (a) Shares (quoted and unquoted):
- (b) Residential premises:
- (c) Commercial premises:
- (d) Agricultural land:
- (e) Development land:
- (f) Business assets:
- (g) Antiques / works of art:
- (h) Other:

REVENUE NOTES

Enter the number of assets acquired and the consideration given under the appropriate categories (a-h) where relevant.

The consideration given will usually comprise money or money's worth for the acquisition of the asset. However, where a transaction occurs between connected persons or where the transaction is not conducted as a bargain at arm's length the amount entered on the form as the consideration given will be the market value of the asset at the time of acquisition. It may also be necessary to state the market value of the asset as the consideration given:

- Where the asset is acquired (wholly or partly) for a consideration that cannot be valued,
- Where the asset is acquired by means of distribution from a company, or
- Where the asset is acquired in connection with or in recognition of a person's employment, for example in the case of certain employee share schemes.

N. PROPERTY BASED INCENTIVES

You are required to provide the following information in support of your claim to any of the following reliefs. The details required are the "specified details" referred to in:

- penalties for failure to make returns ([TCA 1997 s 1052\(1\)\(aa\)](#)) and
- surcharge for late filing ([TCA 1997 s 1084\(1\)\(b\)\(ib\)](#))

Any failure to fully and correctly complete this panel may leave you liable to penalties under these sections.

Enter the amount of the annual cost of the relief, that is the amount claimed in the year, excluding amounts carried forward into the year either as losses or capital allowances, and before deducting any amount of unused losses and/or capital allowances which will be carried forward to subsequent years

REVENUE NOTES

The specific schemes on which information is required are listed in Panel N of the return. Where you are claiming relief in respect of any of these schemes you must provide the information requested in this part of the return.

This reporting requirement was introduced in 2004, however there is no change to the method of claiming or granting the relief. This page in the return is for statistical purposes only; its purpose is to identify the specific relief claimed and to provide a breakdown of the amount claimed under each scheme.

The information to be provided refers to reliefs under two main headings, residential property and industrial buildings allowance as appropriate. Under each of these headings information is sought on owner occupier and investor-lessor separately.

The figure to be entered is the amount claimed in a particular year. It should not include amounts carried forward into the year either as losses or capital allowances, see following examples.

Where you have invested in a property based incentive scheme through a partnership you are still required to account for your share of the relief in this panel of the return.

MARRIED COUPLES AND COUPLES IN CIVIL PARTNERSHIPS

Where married couples or couples in civil partnerships are assessed under [TCA 1997 s 1017](#) or [TCA 1997 s 1031C](#), i.e. under joint assessment, they file a single tax return.

As there are not separate sections for self and spouse or civil partner in this Panel of the return, an aggregate figure is required for each relief. If both spouses or civil partners have claimed relief for the same type of investment the aggregate should be entered at the appropriate line.

Schemes not listed in Panel N: The majority of property based incentive schemes on which relief can be claimed are listed at Lines 901 -934 inclusive. However, there are certain older schemes where you may still be claiming relief.

Residential property owner occupier investor - lessor

REVENUE NOTES

RESIDENTIAL PROPERTY OWNER OCCUPIER

The amount to be entered here is the annual amount of the allowance.

EXAMPLE

A qualifying apartment in a Rural Renewal area purchased in 2007 with qualifying expenditure of €130,000.

Relief of 5% is due for 2021 of €6,500.

The amount to be entered in Panel N, Line 904, is €6,500.

INVESTOR - LESSOR

This relief, commonly known as 'section 23' relief, is granted in full in the year in which the property is first let under a qualifying lease, information on this relief is only required in that year. Unused relief is carried forward as a rental loss and is not required in this Panel of the return.

EXAMPLE

In 2021 an investor purchased a property in a town renewal scheme with qualifying expenditure amounting to €140,000. The results from property lettings for 2021 are as follows:

	Property 1	Property 2	Property 3	
Gross rent	€5,000	€8,000	€15,000	
Miscellaneous expenses	€2,000	€4,000	€2,000	
Section 23 relief	€140,000	€4,000	€13,000	

N: Property-based incentives

Surplus				
Deficit	€137,000			
Rental loss 2021				€120,000

The amount to be entered in Panel N, Line 902, is €140,000

901. Urban renewal

LEGISLATION

[TCA 1997 s 372AP](#) and [372AR](#).

902. Town renewal

LEGISLATION

[TCA 1997 s 372AP](#) and [372AR](#).

903. Seaside resort

LEGISLATION

[TCA 1997 s 372AU](#).

904. Rural renewal

LEGISLATION

[TCA 1997 s 372AP](#) and [372AR](#).

905. Living over the shop

LEGISLATION

[TCA 1997 s 372AP](#) and [372AR](#).

906. Park and ride

LEGISLATION

[TCA 1997 s 372AP](#) and [372AR](#).

907. Student accommodation

LEGISLATION

[TCA 1997 s 372AP](#).

908. Living city initiative

LEGISLATION

[TCA 1997 s 372AAB](#).

Industrial buildings allowance owner occupier investor - lessor

REVENUE NOTES

An owner occupier is a person who has the 'relevant interest' in a property and the property is in use for the purpose of a trade carried on by that person.

An Investor-Lessor is an individual who lets a building to a lessee and who has the relevant interest in respect of the qualifying expenditure. The amount to be entered for both Owner Occupier and Investor – Lessor is the amount of the Capital Allowance claimed for 2021 ignoring amounts carried in from earlier years.

EXAMPLE

An investor has incurred allowable expenditure in a qualifying hotel of €2,750,000, which qualifies for an annual writing-down allowance of 15% (€412,500).

Writing-down allowance claimed for 2021	€412,500
Unused capital allowances forward from previous years (say)	€118,000
Total allowances available for 2021	€530,500
Amount used in 2021 (say)	€117,000

Balance for carry forward to 2021	€413,500
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The amount to be entered in Panel N, Line 917, is €412,500 (writing-down allowance claimed for the year whether fully utilised or not).

909. Urban renewal

LEGISLATION

[TCA 1997 s 372C](#) and [372D](#).

910. Town renewal

LEGISLATION

[TCA 1997 s 372AC](#) and [372AD](#).

911. Seaside resort

LEGISLATION

[TCA 1997 s 352](#) and [353](#).

912. Rural renewal

LEGISLATION

[TCA 1997 s 372M](#) and [372N](#).

913. Multi-storey car parks

REVENUE NOTES

[TCA 1997 s 344](#).

914. Living over the shop (commercial premises only)

LEGISLATION

[TCA 1997 s 372D](#).

915. Enterprise areas

LEGISLATION

[TCA 1997 s 343](#).

916. Park and ride

LEGISLATION

[TCA 1997 s 372V](#) and [372W](#).

Industrial buildings allowance owner occupier investor - lessor

917. Hotels

LEGISLATION

[TCA 1997 s 268\(1\)\(d\)](#).

918. Holiday cottages

LEGISLATION

[TCA 1997 s 268\(3\)](#).

919. Holiday hostels

LEGISLATION

[TCA 1997 s 268\(2C\)\(b\)](#).

920. Guest houses

LEGISLATION

[TCA 1997 s 268\(2C\)\(a\)](#).

921. Nursing homes

LEGISLATION

[TCA 1997 s 268\(1\)\(g\)](#).

922. Housing for the elderly / infirm

LEGISLATION

[TCA 1997 s 268\(3A\)](#).

923. Convalescent homes

LEGISLATION

[TCA 1997 s 268\(1\)\(i\)](#).

924. Qualifying hospitals

LEGISLATION

[TCA 1997 s 268\(2A\)](#).

925. Qualifying mental health centres

LEGISLATION

[TCA 1997 s 268\(1C\)](#).

926. Qualifying sports injury clinics

LEGISLATION

[TCA 1997 s 268\(2B\)](#).

927. Buildings used for certain childcare purposes

LEGISLATION

[TCA 1997 s 843A](#).

928. Buildings used for the purposes of providing childcare services or a fitness centre to employees

LEGISLATION

[TCA 1997 s 843B](#).

929. Specialist palliative care units

LEGISLATION

[TCA 1997 s 268\(1\)\(m\)](#).

930. Building or structures in registered caravan and camping sites

LEGISLATION

[TCA 1997 s 268\(2D\)](#).

931. Mid-Shannon corridor tourism infrastructure investment scheme

LEGISLATION

[TCA 1997 s 372AW](#).

932. Living city initiative

LEGISLATION

[TCA 1997 s 372AAC](#).

933. Living city initiative (investor only)

LEGISLATION

[TCA 1997 s 372AAD](#).

934. Aviation services facilities

LEGISLATION

[TCA 1997 s 268\(1\)\(n\)](#).

935. Not listed

Where the scheme(s) on which you are claiming relief is / are not listed at Lines 901 - 934 state the name of the incentive scheme(s), quote the relevant section and enter the amount of relief claimed in the year (owner occupier, investor-lessor)

REVENUE NOTES

Where you are claiming relief in respect of an investment in a scheme not listed in this panel the name of the relevant scheme and the amount of relief claimed should be entered in Line 935.

If there were investments in more than one of these unlisted schemes write in the names of the schemes and enter a single total figure.

O. SELF-ASSESSMENT

This return must include a self-assessment by the chargeable person to whom the return relates. An individual who fails to make a self-assessment may be liable to a penalty of €250

REMEMBER You do not have to complete the self-assessment panels if you submit this return to Revenue on or before 31 August 2022

936. Self-assessment – income tax

- (a) Amount of income or profits arising for this period
- (b) Amount of tax chargeable for this period
 - (i) Amount of income tax chargeable for this period
 - (ii) Amount of USC chargeable for this period - self
 - (iii) Amount of USC chargeable for this period - spouse or civil partner
(Note: this is the amount of USC chargeable on all of your income (including employment and pension income where USC has been deducted at source))
 - (iv) Amount of PRSI chargeable for this period - self
 - (v) Amount of PRSI chargeable for this period - spouse or civil partner (Note: this is the amount of PRSI chargeable on your trading and investment income only. Do not include PRSI due on your Irish employment income)
 - (vi) Total amount of tax chargeable for this period (Note: this is the sum of income tax, USC, and PRSI chargeable)
- (c) (i) Amount of tax payable for this period before refund / offset at (c)(iii) below
 - (ii) Amount of tax overpaid for this period before refund / offset at (c)(iii) below
 - (iii) Amount of refund (or offset) of tax withheld at source (Note: the amount of any tax withheld at source, refunded (e.g. interim refund of PSWT) or offset, should be entered here)
- (d) Amount of tax payable for this period
- (e) Amount of tax overpaid for this period
- (f) Amount of surcharge due under [TCA 1997 s 1084](#) because of late filing of this return
- (g) Amount of surcharge due under [TCA 1997 s 1084](#) because of non-compliance with local property tax (LPT) requirements
- (h) (i) Amount of tax, including preliminary tax, paid directly to the Collector-General for this period
 - (ii) Amount of tax deferred under [TCA 1997 s 657\(6A\)](#)
- (i) (i) Balance of tax payable for this period
 - (ii) Balance of tax overpaid for this period

I DECLARE the above to be my self-assessment to income tax for the year 2021

Signature

Date

Capacity of signatory

REVENUE NOTES

In addition to completing your annual return of income form – Form 11 – you must make a self-assessment for the year 2021. You make this self-assessment by completing the self-assessment section of the Form 11. If you do not make this self-assessment you may be liable to a penalty of €250.

However, you do not have to make a self-assessment if you return the completed Form 11 to the address shown on page 1 on or before the 31 August 2022. If you file your completed return on or before that date Revenue will make the self-assessment on your behalf.

If you make your own self-assessment, you must, in addition to signing the declaration on page 1 of the form, sign the declaration in the self-assessment panel. If you do not sign this declaration you will not have made a self-assessment.

When completing the self-assessment panel you should note:

- (a) This is the amount of your total income for this year before taking account of any deductions, reliefs, or allowances. Total income includes sources of income from employments, pensions, Department of Employment Affairs and Social Protection payments, rental and investment income, as well as self employed income. Where you are in receipt of trading or professional income, it is the adjusted net profit after taking account of business expenses, but before losses forward or capital allowances)

(b)(i) This is the amount of income tax chargeable after taking account of any deductions, reliefs and allowances, but before any tax credits such as personal tax credit, medical expenses, tax deducted per P60, etc).

(b)(ii) This is the amount of USC chargeable; note USC for self and spouse or civil partner should be & (iii) recorded separately.

(b)(iv) This is the amount of PRSI chargeable; note PRSI for self and spouse or civil partner should be recorded separately.

(b)(vi) This is the sum of income tax, USC, and PRSI chargeable.

(c)(i)-(ii) This is the amount of tax payable or tax overpaid for the period, which is computed by reducing the amount of tax chargeable ((b)(vi) above) by the amount of any tax credits due. Credits include obvious items such as the personal tax credit or employee tax credit, but also less obvious items such as dividend withholding tax (DWT) withheld / deducted, DIRT withheld at source, PAYE operated on Schedule E income and professional services withholding tax (PSWT). This is the amount of PSWT withheld / deducted, before any interim refunds already made by Revenue.

(c)(iii) The amount of any refund of tax withheld at source (e.g., interim refund of PSWT) should be entered here.

(d)-(e) This is the amount of tax payable, adjusted for any refund or offset of tax withheld at source already made by Revenue.

(f) If you are filing this return after the specified return date for the chargeable period, a late filing surcharge is due.

If your return is late the surcharge, which is added on to your tax due, is

- 5% of the tax due or €12,695, whichever is the lesser, where the return is submitted within two months of the due date
- 10% of the tax due or €63,485, whichever is the lesser, where the return is more than two months late.

(g) If you file this return on time, but at the date of filing, you have failed to submit your LPT return or have failed to either pay the LPT due or enter into an agreed payment arrangement, a surcharge should be added to the final liability as if this return was filed late by two months or more. Therefore the amount payable in your self-assessment should be increased by 10% subject to a maximum increased amount of €63,485. Where the LPT is subsequently brought up to date, the amount of the surcharge will be capped at the amount of the LPT liability payable)

(h) (i) This is the amount of tax already paid to the Collector-General, i.e. your 2021 preliminary tax paid. Do not include any balancing payments which are now due and will be paid at the time this return is being submitted.

(i) Enter any balance of tax payable / overpaid for this period in the appropriate field (i)-(ii)

(i)(i) (Note: this is tax payable amount at (d) above, plus the amount of any surcharge due at (f) or (g), less the amount of tax already paid at (h)(i) and the amount of tax deferred at (h)(ii))

(i)(ii) This is tax overpaid amount at (e) above, less the amount of any surcharge due at (f) or (g), plus the amount of tax already paid at (h)(i) and the amount of tax deferred at (h)(ii).

You do not have to complete the self-assessment panel if you submit this return to Revenue on or before 31 August 2021. If you do not submit the Form 11 by that date, you may be liable to a penalty of €250 if you do not complete the self-assessment section in that form. By using ROS you can instantly and accurately calculate your Income Tax liability.

937. Self-assessment – capital gains tax

(a) Amount of chargeable gains arising for this period (Note: this is the amount of chargeable gains for this period less any reliefs which reduce the chargeable gain)

(b) Amount of tax chargeable for this period

(c) Amount of tax payable for this period (Note: this is the amount of tax due after any Retirement Relief or Credit for Foreign Tax paid have been deducted from tax chargeable)

(d) Amount of surcharge due under [TCA 1997 s 1084](#) because of late filing of this return (see 936(f))

(e) Amount of surcharge due under [TCA 1997 s 1084](#) because of non-compliance with LPT requirements (see 936(g))

(f) Amount of tax paid directly to the Collector-General for this period (Note: the amount entered here will be the amount of direct tax paid for the year plus any amounts that may have been credited to the year from another year or tax type)

(g) (i) Balance of tax payable for this period

(ii) Balance of tax overpaid for this period

I DECLARE the above to be my self-assessment to capital gains tax for the year 2021

Signature

Date

Capacity of Signatory

Bank Details

If you wish to have any refund paid directly to your bank account, please supply your bank account details Single Euro Payments Area (SEPA) International Bank Account Numbers (IBAN) and Bank Identifier Codes (BIC) are generally available on your bank account statements. Further information on SEPA can be found on www.revenue.ie

It is not possible to make a refund directly to a foreign bank account that is not a member of SEPA

IBAN (Maximum 34 characters)

BIC (Maximum 11 characters)

If you are married or in a civil partnership and have opted for joint assessment in 2021, please provide your spouse's or civil partner's bank account details

IBAN (Maximum 34 characters)

BIC (Maximum 11 characters)

(Note: Any subsequent Revenue refunds will be made to this bank account unless otherwise notified)

REVENUE NOTES

(b) This is the amount of tax chargeable on the chargeable gain after taking account of any deductions, reliefs or allowances, e.g. personal allowance or transfer of business to a company.

Expression of doubt

If you have a genuine doubt about the correct application of tax law to any item in the return, insert X in the box and provide details of the point at issue in the entry fields below (This section is only for genuine expressions of doubt. It should not be used for general notes or comments.)

(a) Provide full details of the facts and circumstances of the matter to which the expression of doubt relates

(b) Specify the doubt, the basis for the doubt and the tax law giving rise to the doubt

(c) Identify the amount of tax in doubt in respect of the chargeable period to which the expression of doubt relates

(d) List the supporting documents that are being submitted in relation to the matter involved. These documents should accompany this return

(e) Identify any published Revenue guidelines that you have consulted concerning the application of the law in similar circumstances

LEGISLATION

[TCA 1997 s 959P.](#)

PAY AND FILE - 31 OCTOBER 2022

Please read the important information on this page before completing the payslip overleaf

Methods of payment

You can make a payment against a tax liability using one of the following:

1. Revenue Online Service (ROS)

ROS customers can make payments online through ROS. To access ROS or to register for ROS, click on the ROS link on the Revenue home page at www.revenue.ie.

2. myAccount

myAccount customers can make payments online by clicking on the myAccount link on the Revenue home page. You can register for myAccount on the "Register for myAccount" link on www.revenue.ie. You will need your PPSN and a password to make a payment. You can make payments online using:

- a debit card or a credit card
- a once off debit - a 'single debit instruction' - using a bank account.

3. Direct debit

For information on how to pay Preliminary Income Tax by monthly Direct Debit, visit the Revenue website at www.revenue.ie or phone the helpline at 01 738 3663. Please note that the Direct Debit facility applies only to Preliminary Tax and all Direct Debit applications should be made online through ROS using the Direct Debit link on My Services screen.

4. Single debit authority

You can now pay Income Tax directly from your bank account by completing the single debit authority overleaf. Please note that the bank account must be within the single euro payments area (SEPA) and must be provided in the SEPA format.

Simply provide your bank details and the amount you wish to have debited from your account.

Please remember to give a breakdown on the statement of net liabilities on how much is to be allocated against each liability.

Forward the completed mandate to the Collector-General at the address below.

A once off deduction will be taken from your account no earlier than 31 October 2021 and credited against your tax liabilities as specified on the statement of net liabilities.

Importance of prompt payments

Ensure that you allow sufficient time - at least three working days - for your payment to reach the Collector-General by the due date.

Late payment of tax carries an interest charge.

Failure to pay tax, or to pay it on time, can result in enforced collection through the sheriff, court proceedings or a notice of attachment.

Enforcement carries costs, additional to any interest charged.

ENQUIRIES

Any enquiry regarding liability should be addressed to your local Revenue Office. Any enquiry regarding payment should be addressed to the Collector-General, Sarsfield House, Francis Street, Limerick, V94 R972.

Please return completed Single Debit Authority to:

COLLECTOR-GENERAL, PO BOX 354, LIMERICK

By signing this mandate form, you authorise

(A) the Revenue Commissioners to send instructions to your bank to debit your account and

(B) your bank to debit your account in accordance with the instruction from the Revenue Commissioners.

As part of your rights, you are entitled to a refund from your bank under the terms and conditions of your agreement with your bank. A refund must be claimed within 8 weeks starting from the date on which your account was debited. Your rights are explained in a statement that you can obtain from your bank.

In accordance with the Taxes Consolidation Act 1997, you are obliged to submit the following return and payment on or before 31 October 2021:

- Preliminary tax for the year of assessment 2022 including Universal social charge contributions
- Payment of any balance of income tax due for the year of assessment 2021
- Return of income and capital gains for the year of assessment 2021

How to complete the payslip

You can ensure that your income tax payments are promptly and properly processed by completing the payslip below and forwarding it to the Collector-General, PO Box 354, Limerick.

You must complete the statement of net liabilities whether you are making your payment by Revenue Online Service or myAccount debit instruction, credit card, debit card, direct debit or single debit authority (see overleaf for details on how to make a payment).

Please enter an amount in the relevant space on the Statement of Net Liabilities for the following:

1. Preliminary Tax 2022

The minimum preliminary tax payment you are obliged to make is an amount equal to the lesser of 90% of your final income tax liability for 2021 or 100% of your final liability for 2021. If you are paying your 2021 preliminary tax by monthly direct debit, leave this box blank.

2. Balancing Amount 2021

Insert any outstanding balance of Income Tax for the year of assessment 2021. Tax already paid for this year should be taken into consideration when calculating the amount of the balance outstanding.

If you have calculated that there is a credit due to you for this year, enter the amount and tick the box (x) to indicate that the value is a credit. The credit will be automatically offset against any liabilities for other years on the Statement of Net Liabilities.

3. TOTAL NET AMOUNT

The Total Net Amount figure should match the sum total of declarations that you are making for the above periods.

If you have calculated that you have no preliminary tax 2021 or balancing amount 2021, enter a single '0' in the appropriate box for that category on the statement of net liabilities.

IMPORTANT NOTE:

If you file this return on time, but at the date of filing, you have failed to submit your Local Property Tax (LPT) return or have failed to either pay the LPT due or enter into an agreed payment arrangement, a surcharge should be added to the final liability. Therefore, the amount

payable in your Self-Assessment should be increased by 10%. Where the LPT is subsequently brought up to date, the amount of the surcharge will be capped at the amount of the LPT liability involved. For assistance, you may wish to call the LPT Branch on 01 738 3626 (ROI only) or +353 1 738 3626 (outside ROI).

INCOME TAX CALCULATION GUIDE 2021

ROS OFFLINE APPLICATION

When calculating your tax liability for October 2021 you should consider the ROS Offline Application. This is an application that can be installed on your computer allowing you to complete a 2021 Form 11 (and other ROS forms) when you are not connected to the internet.

The following pages are a guide to assist you in calculating your income tax liability.

To meet your pay and file obligations you will need to know your tax liability by the pay and file deadline, 31 October 2022.

If you want Revenue to calculate your income tax for you in time to meet your pay and file obligations you must file your tax return on or before 31 August 2022. Alternatively, you can file your Return Online using the Revenue Online Service (ROS), which will calculate your liability automatically.

If you choose to calculate your liability, the following notes together with those contained throughout the rest of this Guide, may be helpful.

Notes

1. General

PRSI and USC are calculated separately for each spouse or civil partner. No reference is made to income or status of the other spouse or civil partner. If you or your spouse or civil partner have more than one business, you should keep the calculation of the business profits and capital allowances separate.

2. Personal tax credits

The amounts of the various personal tax credits are set out in Table B below.

3. Income tax exemption / marginal relief

(a) Exemption limits

If you are 65 years or over you are exempt from income tax (although you may have a liability to either PRSI or USC) where your total income does not exceed the following Exemption Limits:

Personal circumstances	2021 (€)
Single, widowed or surviving civil partner 65 years of age or over	18,000
Married or in a civil partnership 65 years of age or over	36,000
Single, widowed or a surviving civil partner, married or in a civil partnership 65 years of age or over additional for 1st and 2nd qualifying child	575
Single or widowed or a surviving civil partner, married or in a civil partnership 65 years of age or over additional for each subsequent qualifying child	830
Marginal relief tax rate	40%

(b) Marginal relief

Marginal relief may be due where your income does not greatly exceed these limits. The level at which marginal relief ceases to apply differs in individual cases depending on the level of income and the exemption limit.

If your tax liability exceeds 40% of your income less the exemption limit appropriate to you, your liability is reduced to: $(\text{Income} - \text{exemption limit}) \times 40\%$.

EXAMPLE

You are a single person aged 70 and have assessable rental income of €20,500.

Your income tax liability is

€20,500 @ 20% =		€4,100
Less:		
Personal tax credit	€1,650	
Age tax credit	€245	€1,895
Tax due (before marginal relief computation)		€2,205

Marginal relief:

Your income tax is restricted to: (€20,500 – €18,000) = €2,500 @ 40% = €1,000 Note: the marginal relief tax rate only applies to persons 65 years of age or over.

LEGISLATION

[TCA 1997 s 188.](#)

TAX MAGIC

Para 2.47

4. PRSI exemption

The minimum PRSI contribution for 2021 is €500.

PRSI is not payable on income taxed under self-assessment by a person:

- Whose total income from all sources, before deduction of capital allowances and pension contributions is less than €5,000,
- Who is under 16 years or over 66 years of age,
- In receipt of pre-retirement allowance on an ongoing basis,
- Who is not resident or ordinarily resident in Ireland and whose self-assessed income consists only of unearned income (for example deposit interest, rents, etc.).

Any sums received by way of pension, benefit, etc. from the Department of Employment Affairs and Social Protection, are exempt from PRSI.

Exempted persons [PRSI]	
Self-Employed	
Categories	PRSI
Individual under 16	No charge
Individual over 66	No charge
Individual with income less than €5,000	No charge
Individual with income over €5,000	Chargeable (4%)

TAX MAGIC

Chapter 3

5. Universal social charge

USC is a tax payable on gross income, including notional pay, after relief for certain capital allowances, but before pension contributions. There is an annual exemption threshold of €13,000 and where this amount is exceeded, all of an individual's income is chargeable. The rates of USC are:

- 0.5% on income up to €12,012
- 2% on the next €8,675
- 4.5% on the next €49,357
- 8% on the balance

However, these standard rates are modified in certain circumstances. In the case of individuals aged 70 or over, or individuals who hold full medical cards and whose aggregate income for the year is €60,000 or less, the rates of USC are:

- 0.5% on the first €12,012
- 2% on the balance

There is a surcharge of 3% on individuals who have non-PAYE income which exceeds €100,000 in a year, regardless of age.

There are a very limited number of exempt categories. The more important of these include:

- All Department of Employment Affairs and Social Protection payments and similar payments received from other countries,
- Department of Employment Affairs and Social Protection-type payments received from State Bodies such as the HSE,
- Income already subjected to DIRT.

TAX CHECKLISTS

[USC exemption:](#) p106.

TAX MAGIC

Para 3.12

6. PRSI

Self-employed income chargeable as below:

Tax year 2021: 4% on all income

Examples to show the liability to PRSI and USC where an individual has different sources of income are set out below.

Where an individual has employment income that has already suffered PRSI at source, the liability to PRSI on the non-employment income is set out in the following examples.

Where an individual has employment income that has already suffered USC at source, the amounts of USC shown in the examples below relate to the individuals' total income and credit will be given for any USC paid at source on the employment income.

EXAMPLE 1

Individual with employment income and no trading income:

Employment income €30,000

Investment income €50,000

PRSI Class K €50,000 @ 4%

Universal social charge €12,012 @ 0.5%

Universal social charge € 8,675 @ 2%

Universal social charge €49,357 @ 4.5%

Universal social charge € 9,956 @ 8%

EXAMPLE 2

Individual with employment income, investment income, and trading income:

Employment income €30,000

Investment income €50,000

Trading income €20,000

PRSI Class S liability €70,000 @ 4%

Universal social charge €12,012 @ 0.5%

Universal social charge € 8,675 @ 2%

Universal social charge €49,357 @ 4.5%

Universal social charge € 9,956 @ 8%

EXAMPLE 3

Individual with employment and trading income:

Employment income € 30,000

Trading income € 22,000

PRSI Class S liability € 22,000 @ 4%

Universal social charge €12,012 @ 0.5%

Universal social charge € 8,675 @ 2%

Universal social charge €31,313 @ 4.5%

EXAMPLE 4

Individual with investment income:

Investment Income € 50,000

PRSI Class S liability € 50,000 @ 4%

Universal social charge €12,012 @ 0.5%

Universal social charge € 8,675 @ 2%

Universal social charge €29,313 @ 4.5%

EXAMPLE 5

Individual with trading and investment income:

Trading income € 22,000

Investment income € 50,000

PRSI Class S liability € 72,000 @ 4%

Universal social charge €12,012 @ 0.5%

Universal social charge € 8,675 @ 2%

Universal social charge €49,357 @ 4.5%

Universal social charge € 1,956 @ 8%

EXAMPLE 6

Individual with trading income:

Trading Income €105,000

PRSI Class S liability €105,000 @ 4%

Universal social charge €12,012 @ 0.5%

Universal social charge € 8,675 @ 2%

Universal social charge €49,357 @ 4.5%

Universal social charge € 34,956 @ 8%

Universal social charge € 5,000 @ 3%

EXAMPLE 7

Individual with employment income and trading income:

Employment income €70,000

Trading income €105,000

PRSI Class S liability €105,000 @ 4%

Universal social charge €12,012 @ 0.5%

Universal social charge € 8,675 @ 2%

Universal social charge €49,357 @ 4.5%

Universal social charge € 104,956 @ 8%

Universal social charge € 5,000 @ 3%

EXAMPLE 8

Individual with employment income and trading income:

Employment income €120,000

Trading income €105,000

PRSI Class S liability €105,000 @ 4%

Universal social charge €12,012 @ 0.5%

Universal social charge € 8,675 @ 2%

Universal social charge €49,357 @ 4.5%

Universal social charge € 154,956 @ 8%

Universal social charge € 5,000 @ 3%

Tax rates and tax bands applicable for the tax year 2021

Table A

Personal circumstances	Tax year 2021
Single or widowed or a surviving civil partner without dependent children	35,300 @ 20% balance @ 40%
Single or widowed or a surviving civil partner qualifying for single person child carer credit	39,300 @ 20% balance @ 40%

Married or in a civil partnership one spouse or civil partner with income	44,300 @ 20% balance @ 40%
Married or in a civil partnership both spouses or civil partners with income	44,300 @ 20%* (with an increase of 26,300 max.) balance @ 40%

* The increase in the standard rate tax band is restricted to the lower of €26,300 or the amount of the income of the spouse or civil partner with the lower income. The increase is not transferable between spouses or civil partners.

Personal tax credits for the tax year 2021

Table B

Personal circumstances	Tax year 2021
Single person's tax credit	1,650
Married person's or civil partner's tax credit	3,300
Widowed person or surviving civil partner tax credit	
- qualifying for single person child carer credit	1,650
- without qualifying children	2,190
- in year of bereavement	3,300
Single person child carer credit (with qualifying dependent children)	
Widowed person, surviving civil partner, deserted, separated, in a dissolved civil partnership, divorced or single	1,650
Widowed Parent	
Bereaved in 2020	3,600
Bereaved in 2019	3,150
Bereaved in 2018	2,700
Bereaved in 2017	2,250
Bereaved in 2016	1,800
Home carer tax credit (max)	1,600
Employee tax credit	1,650
Earned income tax credit (max)	1,650
Age tax credit	
(a) If single, widowed or surviving civil partner	245
(b) If married or in civil partnership	490
Incapacitated child tax credit	3,300
Dependent relative tax credit	70
Blind person's tax credit	
Single person *	1,650
One spouse or civil partner blind *	1,650
Both spouses or civil partners blind*	3,300
Incapacitated person - allowance for employing a carer**	75,000 max

* Relief in respect of maintaining a guide dog (max. €825) may be claimed under the heading of Health Expenses.

** Relief for employing a carer in 2021 is allowable at the individual's highest rate of tax, i.e. 20% or 40%.

Universal social charge

The rates and thresholds for Universal social charge are as follows:

Individual aged under 70 years

Income up to €12,012	0.5%
on the next €8,675	2%
on the next €49,357	4.5%
on the balance	8%

Individuals whose aggregate income for the year is €60,000 or less and are either

- (i) aged 70 years or over, or
- (ii) aged under 70 years and hold a full medical card.

Income up to €12,012	0.5%
Income above €12,012	2%

Exempt categories

Where an individual's total income for a year does not exceed €13,000
 All Department of Employment Affairs and Social Protection payments
 Income already subjected to DIRT

3% Surcharge (non-PAYE income)

There is a surcharge of 3% on individuals who have non-PAYE income that exceeds €100,000 in a year, regardless of age.