

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

TESLA BOOKS HUGE PROFIT FROM BITCOIN SALE IN Q1

**CRYPTO COMMUNITY
DONATES OVER
\$1.7 MILLION
IN ETHEREUM AND
ERC20 TOKENS TOWARDS
INDIA'S CORONAVIRUS FIGHT**

**PAYPAL CEO:
DEMAND FOR
CRYPTOCURRENCY
MUCH HIGHER
THAN EXPECTED**

**ETHER FUTURES
GAIN MOMENTUM
ON CME
VOLUME SOARS
NEARLY 500%**

**STEALTH:
A TOP PRIVACY COIN
STEALTH THE FASTEST
PRIVATE DIGITAL CURRENCY**

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Editor's Letter



The crypto markets had a roller coaster ride last week as the price plunged to a low of £33,705.58 on April 25 but came roaring back on April 26 with a near 10% rally. Several factors played their part in dampening the sentiment last week.

During Bitcoin's rally to the new all-time high of £47,240.05, traders had become complacent and had used excess leverage as seen from the record crypto futures liquidation on April 18. Additionally, the short-term traders who may have purchased in the run-up to the Coinbase Nasdaq listing may have booked profits.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE ARE
HOW JUNCA SUPPORTS INTERNATIONAL MONEY TRANSFER FOR OFWS IN
THE PHILIPPINES?,
A TOP PRIVACY COIN – STEALTH THE FASTEST PRIVATE DIGITAL CURRENCY
&
HOW IS DEFIBIDS A ROBUST SOLUTION FOR AUCTIONING CRYPTOS AND DEFI?

Bitcoin slipped and closed below the £36,777 support on April 24 but the bears could not extend the decline to £31,005. The price reversed direction from £33,705.58 on April 25 and soared back above £36,777 on April 26. After the initial bounce, the bulls are unlikely to have an easy path higher. The bearish crossover on the moving averages and the RSI still in the negative territory suggests the bears have the upper hand.

The relief rally is likely to face stiff resistance at the moving averages. If the price turns down from the 20-day EMA, it will suggest that traders are liquidating their positions at higher levels.

That could pull the price down to the critical support at £36,777. If this support cracks, the risk of a decline to £31,005 increases. The deeper the decline, the longer it will take for the BTC/GBP pair to stage a recovery and challenge the all-time high.

This negative view will invalidate if the pair climbs above the moving averages. Such a move could open the doors for a retest of the £44,238 to £47,240.05 overhead resistance zone.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Co-Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

What are you waiting for?

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179th EDITION

RESERVE YOUR SPACE NOW

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THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES



Featuring in this weeks Edition:

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, Crypto Traders welcome to this week's 179th edition of Cryptonaire Weekly. The global crypto to market cap is \$2.2 Trillion. We have seen a \$240 Billion increase in the market cap since the last week. The total crypto market volume over the last 24 hours is \$150.67 Billion, which makes a 1.98% increase. The total volume in DeFi is currently \$15.22 Billion, 10.10% of the total crypto market 24-hour volume. The volume of all stable coins is now \$117.75 Billion, which is 78.15% of the total crypto market 24-hour volume.

Bitcoin price is currently around \$53,650 from \$55,000 since last week and has decreased by 2.45% and Ether price is now at \$2,501 from \$2,120 since last week and has increased by 17.97%. The current market cap for bitcoin is \$1.03 Trillion, and for altcoins, the current market cap is \$1.17 Trillion.

The crypto markets had a roller coaster ride last week as the price plunged to a low of £33,705.58 on April 25 but came roaring back on April 26 with a near 10% rally. Several factors played their part in dampening the sentiment last week.

During Bitcoin's rally to the new all-time high of £47,240.05, traders had become complacent and had used excess leverage as seen from the record crypto futures liquidation on April 18. Additionally, the short-term traders who may have purchased in the run-up to the Coinbase Nasdaq listing may have booked profits.

When the sentiment is bearish any bit of negative news tends to attract further selling. The reports of a proposed capital gains tax hike by the Biden administration from the current 20% to 39.6% for wealthy individuals earning over \$1 million could have further attracted selling.

Even after the fall, Guggenheim Partners' Scott MinerD remained bearish in the short term. In an interview with CNBC, MinerD said that a "pull back to \$20,000 to \$30,000 on bitcoin, which would be a 50% decline" is possible as "things are very frothy." However, the fall did not change MinerD's long-term target of \$400,000 to \$600,000 for Bitcoin.

Popular analyst and the creator of the stock-to-flow price models PlanB tweeted on April 23 that the dip was similar to the mid-way dips seen in Bitcoin in 2013 and 2017.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	49.74%
Ethereum	14.33%
Binance Coin	4.03%
XRP	3.13%
Tether	2.51%
Cardano	1.97%
Dogecoin	1.71%
Polkadot	1.55%
Uniswap	0.98%
Litecoin	0.82%
Others	19.24%

TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

#	Name	Price	24h %	7d %	Market Cap	Volume(24h)	Circulating Supply	Last 7 Days
1	 Bitcoin BTC Buy	\$54,893.61	▲ 2.99%	▼ 2.08%	\$1,025,767,740,083	\$51,472,785,655 937,988 BTC	18,692,562 BTC	
2	 Ethereum ETH Buy	\$2,570.92	▲ 3.43%	▲ 17.61%	\$296,519,919,172	\$29,960,422,160 11,684,227 ETH	115,639,429 ETH	
3	 Binance Coin BNB Buy	\$568.60	▲ 5.59%	▲ 10.21%	\$87,378,463,565	\$3,791,559,792 6,657,819 BNB	153,432,897 BNB	
4	 XRP XRP	\$1.44	▲ 22.20%	▲ 8.05%	\$65,221,825,037	\$17,078,172,470 11,888,931,834 XRP	45,404,028,640 XRP	
5	 Tether USDT Buy	\$1.00	▲ 0.01%	▼ 0.02%	\$50,297,091,539	\$104,393,600,170 104,411,794,875 USDT	50,305,857,792 USDT	
6	 Cardano ADA	\$1.33	▲ 8.59%	▲ 8.00%	\$42,012,577,359	\$2,893,081,704 2,200,033,307 ADA	31,948,309,441 ADA	
7	 Dogecoin DOGE	\$0.2786	▲ 5.81%	▼ 28.82%	\$35,839,825,483	\$4,494,255,012 16,221,813,579 DOGE	129,362,256,068 DOGE	
8	 Polkadot DOT	\$34.75	▲ 6.01%	▲ 0.54%	\$32,266,574,577	\$1,883,594,774 54,472,726 DOT	933,135,030 DOT	
9	 Uniswap UNI	\$39.97	▲ 10.40%	▲ 30.71%	\$20,888,673,438	\$1,174,058,057 29,417,066 UNI	523,384,244 UNI	
10	 Litecoin LTC	\$256.96	▲ 5.28%	▼ 1.17%	\$17,131,859,708	\$4,538,008,376 17,681,852 LTC	66,752,415 LTC	



ATANI
The all-in-one crypto platform
Start for free

The advertisement features a dark blue background with a grid of crypto icons on the left. In the center, a laptop displays a green line chart, and a document labeled 'Taxes' is shown next to it. A smartphone on the right displays a crypto wallet interface. The ATANI logo and tagline are positioned on the right side.

Top 10 Coins by Percentage Gain (Past 7 Days)

Top Gainers

#	Name	Price	7d	Volume(24h)
1	SeChain SNN	\$0.005279	▲ 5945.95%	\$70,573
2	Nyerium NYEX	\$0.01483	▲ 2546.21%	\$306,340
3	ERC20 ERC20	\$0.04768	▲ 2485.96%	\$111,434
4	Pasta Finance PASTA	\$0.6419	▲ 869.13%	\$385,230
5	Mushroom MUSH	\$3.04	▲ 767.77%	\$583,130
6	LCG LCG	\$0.103	▲ 531.16%	\$98,114
7	Save Planet Earth SPE	\$0.0000000799	▲ 509.34%	\$1,837,780
8	SHPING SHPING	\$0.0007969	▲ 508.13%	\$1,244,671
9	Ryo Currency RYO	\$0.1	▲ 495.01%	\$57,057
10	Fair Safe FSAFE	\$0.000000013	▲ 490.55%	\$317,553

Top Losers

#	Name	Price	7d	Volume(24h)
1	Goatcoin GOAT	\$17.56	▼ 99.42%	\$241,420
2	KIMCHI.finance KIMCHI	\$0.001174	▼ 98.09%	\$156,145
3	EasyFi EASY	\$1.19	▼ 93.22%	\$906,866
4	Poodl Token POODL	\$0.0000000311	▼ 92.63%	\$562,691
5	Akita Inu AKITA	\$0.000001128	▼ 82.27%	\$8,396,813
6	Crypto Village Accelerator CVA	\$0.00469	▼ 81.57%	\$83,289
7	OREO ORE	\$0.006541	▼ 79.69%	\$51,557
8	3X Long Dogecoin DOGEBULL Token	\$24,490.00	▼ 79.05%	\$481,681
9	Kangal KANGAL	\$0.00004363	▼ 78.12%	\$60,715

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

#	Name	Price	1h	24h	Market Cap	Volume	Blockchain	Added
1	KILIMANJARO KILI	\$6.55	▼ 27.76%	▲ 269.15%	--	\$1,808,375	Binance Coin	Today
2	Krill KRILL	\$63.82	▲ 12.04%	▲ 0.00%	--	--	Polygon	Today
3	100xCoin 100X	\$0.0000000411	▼ 3.59%	▲ 0.00%	--	\$4,253,187	Binance Coin	Today
5	Lottery Token LOT	\$5.32	▲ 13.87%	▲ 148.93%	--	\$1,491,219	Binance Coin	1 day ago
6	Agave AGVE	\$533.77	▲ 0.42%	▲ 0.00%	--	--	xDai	1 day ago
7	Lemond LEMD	\$0.1359	▲ 1.05%	▲ 0.00%	--	\$8,430,843	Ethereum	1 day ago
8	Australian Safe Shepherd ASS	<\$0.00000001	▲ 3.27%	▲ 0.00%	--	\$9,259,181	Binance Coin	1 day ago
9	Shield Network SHILD	\$0.00004313	▼ 18.22%	▲ 0.00%	--	\$2,914,799	Binance Coin	1 day ago
10	Hokkaido Inu HOKK	<\$0.00000001	▼ 4.26%	▲ 0.00%	--	\$7,252,707	Ethereum	1 day ago



junca platform



Cross border remittance crypto asset "junca Cash"
Enhance Asian economy and realize world peace.
It has been accepted by international market by Feb/2020.



The Junca Group Company's
corporate philosophy



Junca Platform



ATM



EC site



Donation



Internet bank



Crypto currency
exchange



Credit card



Education
support



Settlement

Welcome to juncacash

Junca Cash has a big difference from another crypto asset like a Bitcoin.
It's a critical way to fit the Philippines economy because it has many
useful logistics, based on local needs.

Use case of junca Cash will provide features stated below;

- ✓ Settlement
- ✓ Domestic remittance
- ✓ Special benefits at all junca Group member stores and franchise stores
- ✓ Donations to funds and scholarship, etc.
- ✓ International remittances for Overseas Filipino Workers (OFW)
- ✓ Foreign currency exchange
- ✓ Exchange of crypto asset and fiat
- ✓ ATM (International and domestic remittance, Withdrawal, Deposit)



Read WhitePaper

JCC Wallet has been released

From the link below, you can download JCC Wallet.



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junca-cash.world



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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/GBP

COINBASE:BTCGBP, 1D 38664.33 ▼ -237.67 (-0.61%) O:38860.00 H:39000.00 L:38496.00 C:38664.33



Bitcoin slipped and closed below the £36,777 support on April 24 but the bears could not extend the decline to £31,005. The price reversed direction from £33,705.58 on April 25 and soared back above £36,777 on April 26.

After the initial bounce, the bulls are unlikely to have an easy path higher. The bearish crossover on the moving averages and the RSI still in the negative territory suggests the bears have the upper hand.

The relief rally is likely to face stiff resistance at the moving averages. If the price turns down from the 20-day EMA, it will suggest that traders are liquidating their positions at higher levels.

That could pull the price down to the critical support at £36,777. If this support cracks, the risk of a decline to £31,005 increases. The deeper the decline, the longer it will take for the BTC/GBP pair to stage a recovery and challenge the all-time high.

This negative view will invalidate if the pair climbs above the moving averages. Such a move could open the doors for a retest of the £44,238 to £47,240.05 overhead resistance zone.

ETHEREUM - ETH/GBP



We had projected that bulls will try to stall the decline between £1,456.18 and the trendline and that is what happened. The biggest altcoin rebounded off the £1,456.18 support on April 20.

The momentum picked up and the bulls pushed the price to a new all-time high of £1,905.49 on April 22. However, the bulls could not sustain the breakout and the price slipped back below £1,850 on the same day.

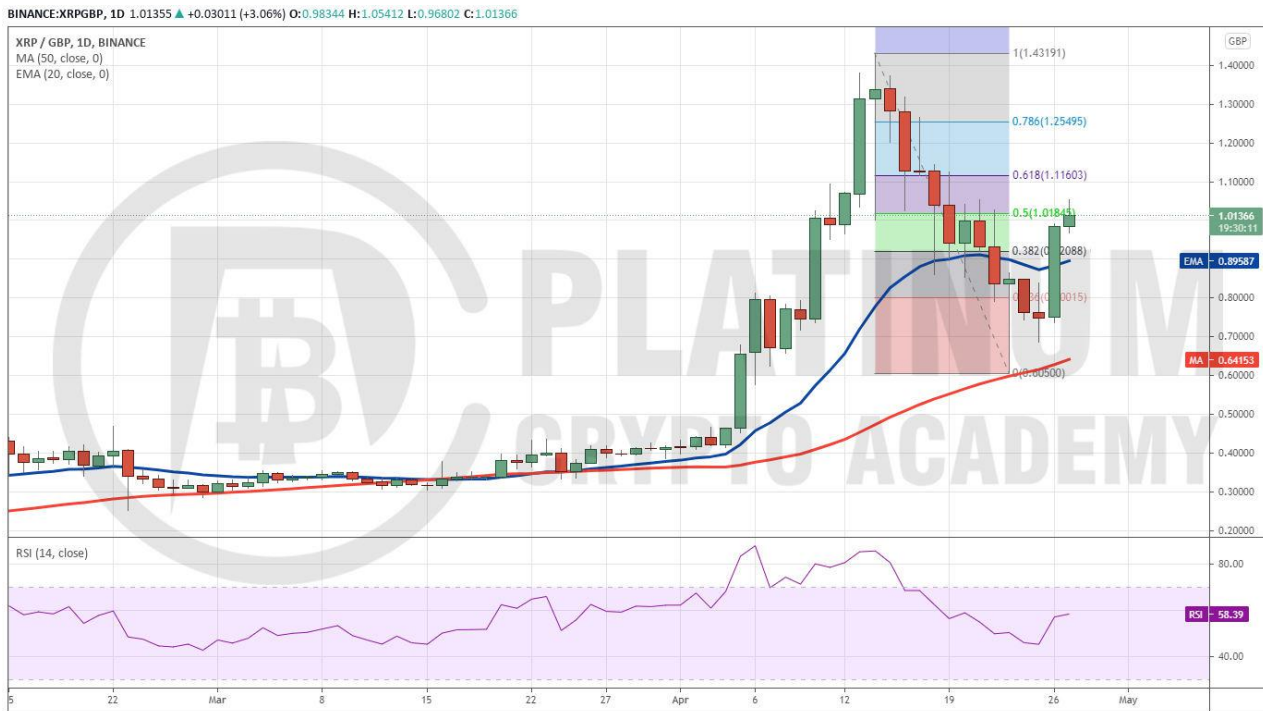
Both upsloping moving averages and the RSI in the positive territory suggest the bulls have the upper hand. If the buyers drive the price above the £1,850 to £1,905.49 resistance zone, the next leg of the uptrend could begin, which has a target objective at £2,130.

However, we anticipate the bears to mount a stiff resistance in the overhead zone and try to pull the price down to the 20-day EMA. If the ETH/GBP pair rebounds off this support, the possibility of a break above £1,905.49 increases.

On the other hand, if the bears sink the price below the 20-day EMA, the pair could drop to £1,456.18 and remain range-bound for a few days.

The risk to reward ratio for a positional trade is not attractive at the current levels. Hence, we are not proposing any fresh trade in it. However, momentum traders may try to ride the move higher if the pair breaks and sustains above £1,905.49 for a few hours.

RIPPLE - XRP/GBP



XRP plunged to the 50-day SMA on April 23 but the long tail on the day's candlestick suggested the bulls purchased this dip aggressively. The failure of the bears to break the 50-day SMA support could have attracted dip buyers who pushed the price back above the 20-day EMA on April 26.

The rebound in the XRP/GBP pair is likely to hit a wall at the 61.8% Fibonacci retracement level at £1.11603. If the price turns down from this level but rises off the 20-day EMA, it will suggest that traders are buying on dips. That may increase the possibility of a further rally to £1.25495 and to £1.43191.

On the other hand, if the price turns down from the current level and dips below the 20-day EMA, it will indicate that traders are selling on rallies. That could pull the price down to the 50-day SMA. Due to the uncertainty, we are not recommending any trade in it.

CARDANO - ADA/GBP



Cardano continues to trade between £0.71001 and £1.07197. The price had dipped to the support of the range on April 23 but the long tail on the day's candlestick suggests that the bulls purchased this drop aggressively.

The bears made one more attempt to sink the price below £0.71001 on April 25 but the bulls again purchased at lower levels. This shows that traders are aggressively defending the £0.71001 support.

After the sharp rally on April 25, the ADA/GBP pair is likely to face stiff resistance near £0.92873. If the price turns down from this level, the bears will make one more attempt to sink the price below £0.71001. If they succeed, a new downtrend could start.

On the contrary, if the bulls propel the price above £0.92873, the pair could soar to the resistance of the range at £1.07197. If the price turns down from this resistance, the range-bound action is likely to continue.

BINANCE - BNB/GBP



The bulls are buying Binance Coin at the 20-day EMA but the bears are offering a stiff resistance above £425. The price is currently sandwiched between the downtrend line and the 20-day EMA.

Both moving averages are sloping up and the RSI is above 58, suggesting the bulls have the upper hand. If the buyers can push and sustain the price above the downtrend line, the BNB/GBP pair could retest the all-time high at £465.76.

A breakout of this resistance could start the next leg of the uptrend that could reach £614.15.

Contrary to this assumption, if the bears sink the price below the 20-day EMA and the £318.39 support, the selling could intensify and the pair may start a deeper correction toward the 50-day SMA. As the momentum seems to be weakening, we will not recommend any positional trades.

The short-term traders may consider buying if the price breaks and closes above the downtrend line. As this is a risky trade, a close stop-loss can be kept and the position size may be reduced to 50% of the usual.

PRESS RELEASE

CBERRY, CRYPTOS FIRST CONTENT PLATFORM ON THE BINANCE SMART CHAIN



Content creation and consumption is a vital part of the human ecosystem. For most people, they utilize their social media accounts even without getting rewarded.

“Contents are everywhere, we see them on TV, blog posts, our social media etc. What isn’t common is monetization of contents for the makers and the consumers”

WHAT CBERRY OFFERS

CBerry has built the first content platform on the Binance Smart Chain, a content platform that would allow all types of content and reward both content makers and consumers in more than one way.

CBerry aims at becoming the goto for contents within the Blockchain industry.

The content platform recently closed a \$200,000 fundraiser campaign via it’s IEO in our first round with the second round currently ongoing, we aim to raise an additional \$600,000.

Here is the link <https://www.probit.com/en-us/ieo/cby-round1/2>

“Best thing about CBerry is that we plan to grow not only ourselves but with our users as well. Our WhitePaper outlines our plan to bring up good content makers who have little to no exposure every week for more exposure on the platform, first of its kind.

CBerry has designed an ecosystem that will pay content creators an average of \$30 per content. The steps to get started is very easy. “

WHAT TO EXPECT IN THE NEAR FUTURE

The team plans on releasing the V2 of the content platform which would come with relevant content features for our users.

CBerry will incorporate a DeFi infrastructure which would include Swap, laon, staking and Farming in addition to the content platform.

2 top exchange listings immediately after the IEO is planned as well as a listing on Pancake Swap. Additional marketing push and potential partnerships within the crypto industry in works as well.

ABOUT CBERRY

CBerry is a content platform on the Binance Smart Chain and plans to leverages DeFi power to reward users for quality content and also packs a DeFi system of Swap and Loan infrastructure to create a solid content creation and reward ecosystem.

CBerry token is a BEP20 token created on the Binance Smart Chain. The token will power the Cberry ecosystem. With ticker CBY, the token is leveraging Binance Smart Chain’s speed, robustness and low fees to deliver the most rewarding content sharing system.

– <https://cberry.net/>

– <https://t.me/CberryOfficial>

– https://twitter.com/cberry_official

BITCOINVEND – PUTTING THE CURRENCY INTO CRYPTOCURRENCY, FOR EVERYONE!



BitcoinVend is going back to Bitcoin roots, we all know Bitcoin was invented to facilitate trust-less trade on a global scale, establishing a currency which could be global without third party intervention. For a currency to have sustainable long-term value, one must be able to spend it easily on necessities or desirable items. So far this has been difficult, time consuming and expensive for the average Crypto user.

For Crypto to see widespread adoption as a means of payment, all types of merchants, employers and service providers must have a simple well-governed ecosystem in which to transact with trust, speed, security, and ease. The ability to accept and process multiple Cryptocurrencies (without latency) is also important.

The apparent push for mainstream adoption by large corporations touting “Crypto acceptance” is not really adoption as they’re mostly offering a Crypto/Fiat conversion on behalf of the buyer, which is neither in alignment with Crypto ethos or what ‘Satoshi’ and his companions were hoping for.

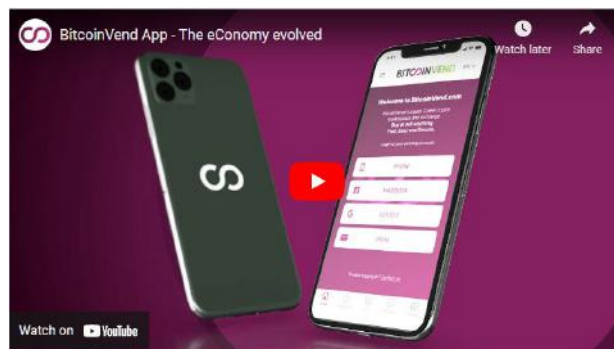
With BitcoinVend, the community will no longer need to rely on Fiat to use their Crypto, which will change everything, and not just for the existing community, for the world!

Bitcoin veteran and founder of BitcoinVend, Christopher Cousins: “We’ve created a straightforward product that anyone can easily use. If you can turn on your phone, you can use BitcoinVend to buy, sell or accept crypto payments.”

SO WHAT IS BITCOINVEND AND WHAT DOES IT DO?

BitcoinVend is the world's first, all-purpose Smartphone App; a remarkably simple system that enables anyone to use Crypto as currency. The App combines:

- A marketplace, like eBay or Facebook.
- A payments system, like Revolut or Nubank plus Stripe.
- And a peer-to-peer exchange, similar to Localbitcoins & decentralized exchanges.



Initially focusing on attracting the individual user and small merchant, the future will see the release of our more institutionally focused desktop version. Now, some might be thinking, “What’s new about that? Sounds like just another wallet...”.

To start, what makes BitcoinVend special is that it’s all-in-one, safe and incredibly easy to use (Crypto savvy or not).

It combines everything required to create a self-contained yet borderless ecosystem with very few limitations; it can be used simply for listings and a platform for counterparties to communicate.

The most unique element is that the App is somewhat community managed. Users build (or lose) reputational scores, disputes are resolved by other users, users ‘police’ the system like bounty hunters or private investigators. There are even plans to integrate voting for policies, governance and feature integrations as well as enabling users to run network nodes etc. This is thanks to core design elements and a partnership with BCVT token.

There is no solution like this. This is what Crypto needs to turn adoption dreams into reality.

A collaboration with Platinum Crypto Academy will help us reach a large scale crypto user, trader and investor base allowing us generate a wider community audience for all things BitcoinVend.

Platinum Crypto Academy and Cryptonaire Weekly chief Editor Karnav Shah expressed “how delighted we are to be working with BitcoinVend a company whos true vision is aligned with the fundematalns of what Bitcoin is really about. Highlighting this project to our community is an absolute pleasure as even our organisation is need need of some of the key merchant services. I look forward to a long and properous realationship with BitcoinVend and the team.’

The App will be available to the general public in June.

[Twitter](#) | [Facebook](#) | [LinkedIn](#) | [Telegram](#)

CRYPTONAIRE WEEKLY AD CAMPAIGN



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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Tesla books huge profit from Bitcoin sale in Q1



In February, the electric vehicle maker announced it had purchased \$1.5 billion worth of Bitcoin.

Tesla Motors sold a portion of its Bitcoin (BTC) holdings in the first quarter of 2021, generating net proceeds of \$272 million, the electric vehicle maker reported Monday.

In a 30-page slide deck accompanying its quarterly financial results, Tesla noted a \$101 million “positive impact” as a result of its Bitcoin sale:

“Year over year, positive impacts from volume growth, regulatory credit revenue growth, gross margin improvement driven by further product cost reductions and sale of Bitcoin (\$101M positive impact, net of related impairments, in Restructuring & Other line), were mainly offset by a lower ASP, increased SBC, additional supply chain costs, R&D investments and other items. Model S and Model X changeover costs negatively impacted both gross profit as well as R&D expenses.”

In its quarterly cash flow statement, the company said “proceeds from sales of digital assets” were valued at \$272 million.

[Read more...](#)

Crypto community donates over \$1.7 million in Ethereum and ERC20 tokens towards India's coronavirus fight



The country faces one of the worse COVID situations and is receiving help from the crypto community.

Cryptocurrency holders and builders from around the world are pitching in funds to help India battle with the rising number of cases in the country, data and tweets from multiple sources show.

This weekend, Ethereum co-founder Vitalik Buterin donated over \$640,000 worth of Ethereum (ETH) and Maker (MKR) towards a crypto-focused relief fund to fight the coronavirus situation in India.

As per Buterin's public Ethereum address, over 100 ETH and 100 MKR were donated to the aptly-named 'India Covid-Crypto Relief Fund' wallet.

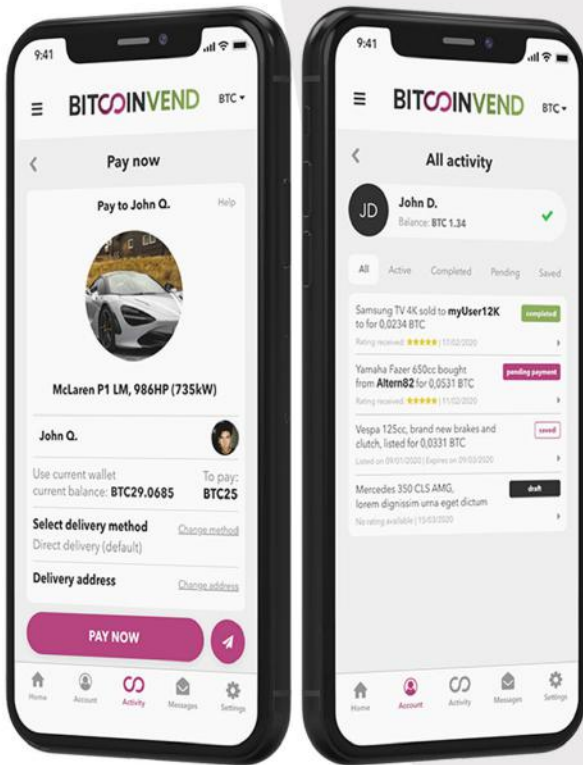
With the move, Buterin's stepping in where the country's government, politicians, and high-heeled celebrities have failed. He's part of the rising cohort of crypto individuals who are donating some of their newfound wealth towards mitigating troubles in the country.

When crypto steps in

India, home to 1.3 billion people, faces one of the worst crises. Over 3 million new virus cases were reported in the past day alone, bringing the number of total cases to a staggering 14 million—or nearly 10% of the entire world.

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ROADMAP



PayPal CEO: Demand for Cryptocurrency Much Higher Than Expected



PayPal CEO Dan Schulman reveals that demand for the company's crypto services has exceeded its expectations 'multiple-fold.'

PayPal CEO Dan Schulman revealed that user demand for cryptocurrencies on the platform is even higher than anticipated.

Schulman noted that the coronavirus pandemic has greatly accelerated the digitalization of payments across the globe.

Just a few months after payments giant PayPal launched buying and selling features for Bitcoin and other cryptocurrencies, user demand for digital assets on the platform has already exceeded the company's expectations "multiple-fold," revealed CEO Dan Schulman.

Speaking to TIME Magazine, Schulman said that, "Demand on the crypto side has been multiple-fold to what we initially expected," adding that, "There's a lot of excitement."

Schulman explained that cryptocurrencies are just a part of the overall trend of digitalization of everyday payments, accelerated by the coronavirus outbreak. Ten years from now, he argued, there will be a "tremendous" decline in the use of cash and credit cards. Instead, most financial operations will be conducted via smartphones and "superapps."

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Binance To List Microsoft (MSFT), Apple (AAPL), MicroStrategy (MSTR) as Tokenized Stocks



Major cryptocurrency exchange Binance plans to tokenize more stocks on its platform.

New Stock Tokens Coming To Binance

The exchange said it would list Microstrategy (MSTR), Apple (AAPL), and Microsoft (MSFT) stocks as tokenized tokens, per a notice posted on its website. This follows the earlier listing of Coinbase and Tesla tradeable tokens listed earlier this month.

Binance's stock tokens are referred to as tokenized equities that can be traded on traditional stock exchanges.

The new arrangement will provide Binance users with the opportunity to qualify for economic returns on the underlying shares, including potential dividends.

Instructively, the tokens will be denominated in the exchange's stablecoin, BUSD.

Furthermore, interested retail investors can purchase as low as one-hundredth of a regular stock using BUSD.

The exchange will list MicroStrategy's tokens later today, at 1:30 PM UTC. Apple tokens will follow two days later, on April 28th. Microsoft's stock tokens would be added much later, on April 30, 2021.

These tokenized shares qualify their holders for economic returns, including dividends. Each tokenized stock is backed by a depository portfolio held by German investment firm CM-Equity AG.

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Total \$BID Supply



15,921,502

Total \$BID Staked

 Launch Staking Portal

HOW DOES THE DEFIBIDS PLATFORM WORK?

DefiBids is the world's first
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Check out this video to learn
more about DefiBids.

Watch The Video



TOKENOMICS



\$BID Token Mechanics



Staking Rewards



Transaction Rewards



Auction Rewards



Ether Futures Gain Momentum on CME, Volume Soars Nearly 500%



Ether futures continue to gain momentum on CME.

At the beginning of the month, CME Ethereum futures recorded \$85 million – \$135 million in volume, which soared to \$680 million on April 22nd, the day Ether price made a new all-time high at \$2,650.

The next day when the price crashed to nearly \$2,000, CME Ether futures did \$578 million in volume. As of writing, ETH/USD is trading around \$2,500.

As of April 23, 2021, the open interest on CME Ether futures has been 2,477 contracts, equivalent to 123.1K ether amounting to \$300 million.

With this OI, CME is in the top 10; it is at the bottom, with Binance having the highest OI on Ether futures at nearly \$1.50 billion, followed by FTX at \$1.41 billion, and Huobi \$1.07 billion, as per Skew.

Amidst this growing interest in Ether futures, four Ethereum exchange-traded funds (ETF) are currently trading on the Toronto Stock Exchange (TSX). The latest ETF was launched on Friday under the ticker ETHQ.

As we reported, three Ether ETFs were already launched earlier in the week by Purpose Investments which has CAD 39.61 million in assets under management (13,343 ETH), CI Global Asset Management with \$92.62 million in AUM, and Evolve ETFs, which has just over \$8 million in AUM.

Overall, crypto ETFs are taking over Canada, accounting for four of the top eleven most traded ETFs for a combined \$170m worth. “Insane numbers for such young ETFs,” noted Eric Balchunas, a senior ETF analyst for Bloomberg Intelligence.

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C JPMorgan to Let Clients Invest in Bitcoin Fund for First Time: Sources



JPMorgan Chase is preparing to offer an actively managed bitcoin (BTC, +3.98%) fund to certain clients, becoming the latest, largest and – if its CEO’s well-documented distaste for bitcoin is any indication – unlikely U.S. mega-bank to embrace crypto as an asset class.

The JPMorgan bitcoin fund could roll out as soon as this summer, two sources familiar with the matter told CoinDesk. Institutional bitcoin shop NYDIG will serve as JPMorgan’s custody provider, a third source said.

JPMorgan’s bitcoin fund will be actively managed, multiple sources told CoinDesk. That’s a notable break from the passive fare offered by crypto industry stalwarts like Pantera Capital and Galaxy Digital, which let well-heeled clients buy and hold bitcoin through funds without ever touching it themselves. Galaxy and NYDIG are now offering bitcoin funds to Morgan Stanley clients.

The JPMorgan fund will be for private wealth clients, a source familiar with the situation told CoinDesk.

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Token Sale Via Token event will start on May 1st 2021 more info to follow



Serum (SRM) hits a new all-time high as Solana adoption gains traction



SRM price hit a new high as low fees and lightning-quick transaction speeds continue to attract new users to the Solana ecosystem.

Decentralized finance (DeFi) has reshaped the face of the cryptocurrency market over the past year, attracting the attention of both institutional investors and retail traders alike as the traditional financial sector continues to warm up to blockchain technology.

While the majority of largest DeFi protocols that have a significant amount of volume and value locked in the platform operate on the Ethereum (ETH) network, high fees and slower transaction times have allowed projects like Serum (SRM), a decentralized exchange (DEX) that operates on the Solana (SOL) blockchain, to rise in popularity and gain market share.

Data from Cointelegraph Markets and TradingView shows that the price of SRM has rocketed 127% higher over the past two days from a low of \$5 on April 24 to a new all-time high at \$11.47 on April 26 thanks to a record \$1.621 billion in 24-hour trading volume.

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Dogecoin Investor Becomes Millionaire in 2 Months, Inspired by Elon Musk



A dogecoin investor has shared his story of how he became a crypto millionaire in a little over two months after learning about the meme cryptocurrency and pouring all his savings into it. He said he was inspired by Elon Musk's tweets about dogecoin.

A Doge Millionaire Shares His Story

Glauber Contessoto, a 33-year-old who works at a music company in Los Angeles, has shared his story of how he became a dogecoin millionaire in just a little over two months.

He invested over \$180,000 in dogecoin on Feb. 5 when its price was about 4.5 cents, the investor told CNBC Make It in an interview published Friday. He learned about the meme cryptocurrency on Reddit and was inspired by Tesla's technoking Elon Musk who tweeted about DOGE on several occasions.

Contessoto explained that he was drawn to dogecoin for a few reasons. Besides loving the Reddit community surrounding dogecoin, he said he appreciates that the crypto was inspired by Shiba Inu "Doge" meme. He is also very bullish on the coin's growth, believing that it could help him build "generational wealth" to pass on to his future family. "I grew up really poor, so this is a huge deal for me," he opined.

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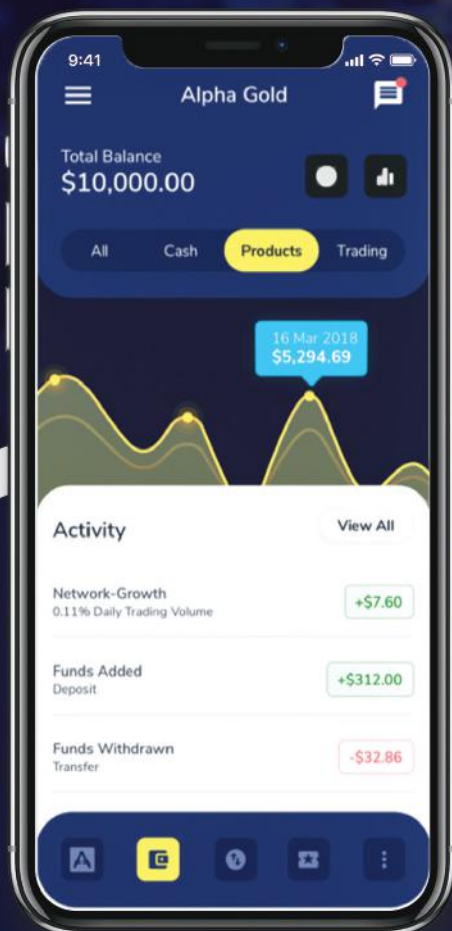


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Cardano and Stellar Lumens Hit Milestone As Swiss Investment Fund Launches New Crypto ETPs



A Swiss fintech company is rolling out the first crypto exchange-traded products (ETPs) for Cardano (ADA) and Stellar Lumens (XLM).

21Shares AG is listing Stellar XLM ETP (AXLM) and Cardano ADA ETP (AADA) on the Swiss stock exchange (SIX Exchange) on April 26th with a base fee of 2.5% per year. It is also adding the two investment products to the Stuttgart and Dusseldorf multilateral trading facilities (MTFs).

The firm says it is expanding its roster of crypto exchange-traded products amid rising interest in Cardano and Stellar Lumens. 21Shares says demand for its crypto ETPs soared by 200% since Q1 2021 as institutional investors allocate funds to institutional-grade and open-ended ETPs, driving the increase in new inflows.

ETPs track underlying securities and other financial instruments. Their share price is also derived from these assets. AXLM and AADA replicate the performance of Stellar Lumens and Cardano, respectively.

“Both AXLM and AADA ETPs will allow clients to diversify and gain exposure to cross-border transactions between any pair of currencies whilst Cardano will help running smart contracts using proof of stakes on a level previously not possible executing using your bank or broker. The ETP structure is 100% physically collateralised, segregated and replicates 1:1 the tracking of both crypto assets.”

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NFL Player Sean Culkin to Convert Entire Salary to Bitcoin



Following Russell Okung's lead, the Chiefs tight end will trade his NFL earnings for BTC—but he's going all-in for the 2021 season.

Kansas City Chiefs player Sean Culkin will convert his entire base NFL salary to Bitcoin via mobile payments app Strike.

Panthers player Russell Okung converted half of his 2020 salary, or approx. \$6.5M, to BTC in December. Bitcoin's price has doubled since then.

National Football League player Sean Culkin, tight end for the Kansas City Chiefs, announced today that he will convert his entire 2021 base salary into Bitcoin. Culkin is the first player to publicly commit to transfer his entire NFL salary into cryptocurrency.

The Chiefs will not pay Culkin directly in cryptocurrency. Instead, they will pay him weekly in US dollars, and that amount will then be converted to Bitcoin using the mobile payments app Strike. Culkin's base salary for the year is \$920,000. Today's announcement was issued in a press release by Strike, suggesting a partnership between the firm and Culkin.

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HOW JUNCA SUPPORTS INTERNATIONAL MONEY TRANSFER FOR OFWS IN THE PHILIPPINES?



Cryptos are essentially digital currencies that aren't regulated or issued by any centralized authority, like the government. When cryptos are decentralized, all the transactions made in cryptocurrencies are verified using blockchain tech. Blockchain is defined as a decentralized, distributed, public ledger. It is a secure method used for storing data and cannot be manipulated without detection. One of the biggest beneficiaries of both cryptos and the underlying technology (blockchain) that supports it is the Fintech sector. The Fintech industry has witnessed massive transformation with the advent and growth of cryptocurrencies.

Cryptocurrencies have gained a great deal of relevance among people around the world who own a mobile phone but do not have any bank account. So, while these people cannot use the traditionally available financial products, they can utilize those built atop cryptos.

A major advantage of cryptos is that they make money transfer very efficient. Any person who transfers money from a bank to another across international borders knows that the entire process is extremely tiresome. It involves a whole lot of inefficiencies and delays. This is where international money transfer platforms like Junca Cash come into the picture.

The Junca Cash supports cross-border remittance of crypto-asset. The platform offers fintech and crypto services to support overseas and domestic remittances, payments, and exchanges at ATMs, wallet services, and cards for an extremely low fee. It has gained the attention of several cryptocurrency exchanges and is scheduled to be listed on some of the major exchanges in the future. So, if you are keen on cryptocurrency investing and would like to know more about the Junca Cash platform for international money transfer, then continue reading.

THE NEED FOR INTERNATIONAL MONEY TRANSFER

Millions of individuals work in a country and support their family members in another. Many people sell products & services to other individuals in different countries or are work with firms situated in another nation. These individuals are the ones who require international money transfer services to transfer small or large amounts of money to other individuals based in other countries.

However, currently, the overseas operators within the Philippines are dealing with a few problems when it comes to international money transfers. Firstly, the local currency is witnessing fluctuations in the exchange rate. The rate of exchange always becomes one of the crucial factors when it comes to international money transfer. While some networks use the current rate to process payments, others process payments just when a transaction is initialized. Besides, if either of the nations involved has their regulations that specify what rate of exchange should be applicable, then there is a complete change of scene.

Besides, they also have to deal with difficulties in procuring the raw materials and parts locally. Other problems that the Philippines overseas operators face relate to the awareness and ability of local human resources, placing an increase in employee wages, and raising the procurement costs.

HOW DOES JUNCA PLATFORM SUPPORT DOMESTIC AND OVERSEAS REMITTANCES?



The Junca platform is ideal for cryptocurrency investing enthusiasts. It will offer Fintech cryptocurrency services, including features such as Card, ATM, as well as Wallet services. The platform will provide overseas and domestic remittances, exchange of cryptocurrencies and fiat currencies, and settlement. The Junca platform will also contribute towards the development of society via scholarships and donations projects.

CONTINUE READING TO FIND OUT HOW THE JUNCA PLATFORM WORKS?

ATM

Individuals interested in cryptocurrency investing in the Philippines can opt for the Junca app to control and manage their deposits & withdrawals. They won't have to insert any card since the application works well with an ATM. Thus, users of the Junca platform will experience an exciting era of functionality, security, aside from the ease of usage.

EC site

The Junca Platform will also help users shop and pay at different shopping sites offered by the Junca Group, apart from the other sites that the Junca platform has partnered with.

Donation

Users will also be able to use the Junca platform for donating to programs designed for helping people across the globe and the platforms they sympathize with. Users will get plenty of opportunities to participate in the programs instantly using the Junca app.

Internet bank

If you are serious about cryptocurrency investing and making an international money transfer, then the Junca platform is an excellent option for you. You can use the platform for performing operations like money transfers, balance, and transfer inquiries with assistance from the app. The app will also assist users in accepting legal tender as part of the banking services and for making deposits & withdrawals.

Crypto exchange

The Junca app works as the platform's exchange for cryptocurrency investing and trading. As a result, users will be able to trade BTC, as well as other cryptocurrencies using the Junca platform. The Junca exchange will be issuing staple coins.

Credit card

The Junca platform will also provide its users with a credit card that can be conveniently used in many shops globally. You will get to manage the card as well as all the history on the Junca app.

Education support

Users will get to assist with their tuition fees for attending any vocational training within South East Asia using the Junca app.

Settlement

The platform will help users to make cashless payments at the store. Junca plans to make the system available in different shops/stores soon.

WHAT IS JUNCA CASH? WHAT ARE THE USE CASES OF THE JUNCA PLATFORM?

Now that you have discovered much about the Junca platform for international money transfer, you must also know what Junca Cash is and how it works.

Unlike other cryptocurrencies such as Bitcoin, Junca Cash is much different. It is the base or the key currency of the Junca platform. Junca Cash fits nicely into the Philippines' economic system and has several useful logistics based on the local requirements. In other words, Junca Cash for cryptocurrency investing enthusiasts in the Philippines will help them in the areas of Settlement, Donations to scholarships and funds, etc., International remittance, Domestic Remittance. Junca Cash will also provide special benefits to the Junca Group member stores and franchise stores and aid foreign currency exchange and the exchange of cryptocurrency assets and fiat money. Additionally, it will work with an ATM, thus helping the Philippines overseas operators carry out domestic and international remittances aside from deposits & withdrawals.

HOW CAN JUNCA HELP TO ENHANCE THE ASIAN ECONOMY?

The Junca Cash platform aims to help the economy in Asia in many ways. As already explained above, the platform will offer a wide range of financial services, including international money transfer, exchange of crypto assets, foreign currency, and offline/online payment. The platform will support use cases for contributing to society via scholarships and donation projects.

The company will also issue a Junca certificate with approving high-quality products that the Junca Group approves. Using this particular certificate, qualified companies can acquire marketing as well as branding support.

CONCLUSION

The Junca Cash platform, in association with the government in the Philippines, aims to conduct financial tech services for those interested in cryptocurrency investing in the country. The major benefit of the Junca platform is that it offers holders of JCC premium quality and an affordable international remittance experience. Apart from this, Junca platform's ATM, designed to exchange digital currencies with fiat money.

Thus, there is no denying the fact that Junca is an excellent platform designed to solve the problems of remittance within the Philippines. It will help the country to develop its economy and attain future growth & success. Given that more than 100 billion dollars of international cross-border transfers are made by the OFW (Overseas Filipino Worker) people. These people work in other countries as well as send money to their families to support them. But the cross-border remittance fee is very high.

experiences to acquire success. In simple terms, the OFWs will get opportunities to engage and set up their businesses and startups.

Thus, the Junca platform will help them to operate independently and become franchise owners, thereby ensuring stability and success in the long run. So, if cryptocurrency investing is something that you enjoy, and if you need a platform that supports international money transfer in the Philippines, then the Junca platform is definitely worth your time and attention.

To learn more about the Junca Cash platform, visit <https://junca-cash.world/>



A TOP PRIVACY COIN – STEALTH THE FASTEST PRIVATE DIGITAL CURRENCY



A top privacy coin is hard to come by but a few have gained a great deal of prominence in the past couple of years. Many traders have become interested in these coins owing to their capability to offer anonymity. Another reason behind the increased interest in privacy coins is that today public wallets can be viewed by anyone.

Thus, public wallets don't just provide details related to the balance but also display the amount of money that a user has paid and received (also the sender's and receiver's wallet addresses).

So, while this can be a unique concept for public entities that intend to maintain transparency, the fact is we don't always want everyone to view the balance we have in our accounts or to who we are sending the money. Additionally, users are always concerned about the safety of their accounts from hackers since they can easily spot the large account holders and target them. This is where the concept of a privacy coin comes into the picture.

WHAT IS A PRIVACY COIN AND WHY ARE THEY NEEDED

A privacy coin is meant to provide users with certain anonymity or privacy in a decentralized and robust manner. In essence, these coins are innovative cryptos that allow users to enjoy complete anonymity when carrying out blockchain transactions. As a result, both the origins of a transaction and the user identity are fully protected. Privacy coins empower receivers and senders, helping them remain anonymous with different privacy types, such as transaction balances and wallet addresses. With these coins, payments remain private.

SO, NOW THAT WE KNOW WHAT PRIVACY COINS ARE, WE MUST UNDERSTAND WHY THEY ARE NEEDED.

Anyone who wants to know the value of user data must look at companies like Facebook, Amazon, Google, Microsoft, and others who leverage personal data for earning money. They have all been hacked at one point or the other and were thus scrutinized by the government agencies on several occasions. These companies have dominated technology and pushed the privacy limits, resulting in customizing of the individual's thoughts, ideas, and actions. However, to counter the problems and issues related to privacy, many crypto companies have come up with the concept of privacy coins. These coins give individuals more power and control over their funds while maintaining total privacy.

CURRENT PROBLEMS FOR PRIVACY IN THE CRYPTO SPACE

Even though cryptocurrencies are gaining fast recognition, many problems exist in the crypto space as far as privacy is concerned. Read on to find out more.

While many people advocate the adoption of cryptos and blockchain technology simply because it lets users control their data and keep 3rd parties at bay. But others feel that cryptocurrencies and the technology that supports them infringe upon user privacy. Due to the decentralized nature of cryptocurrencies, any node can access the transactions, actions, and events of users. Thus, users worry about malicious hackers who can trace their public addresses and keys. This reflects that cryptos lack privacy.

Also, since blockchain and cryptos are decentralized, there is no central authority that tracks the malicious users and attackers. Users can thus anonymously hack the system and escape. Since crypto transactions get recorded in blockchain ledgers, they are shared and immutable. This implies that the malicious transactions cannot be reversed by anyone.

Alternatively, the private keys that prove a user's ownership and control over crypto can also be accessed by malicious attackers. As a result, they access the user's account and spend the funds. Given that a private key is crucial for accessing and safeguarding assets, users must store them safely. Besides, storing the private keys on the flash drive, telephone or computer can pose serious security risks when the device gets hacked or stolen. On the other hand, if this device is lost, then a user will not be able to access the cryptocurrencies in his/her account anymore.

WHAT MAKES A PERFECT CRYPTOCURRENCY?

Now that we have discovered much about the privacy issues in the crypto space, we must understand what makes a cryptocurrency perfect. Well, whether you are aiming for altcoins or cryptocurrency investing, many elements make them perfect.

Demand: Firstly, it is the demand for the coins that make them ideal for investment. Thus, the higher the demand for a coin, the higher is its value.

Usability: Another aspect that makes crypto perfect is the usability factor. The higher the usability of a coin, the more people will be interested in them. When it comes to cryptocurrency investing, crypto investors and miners focus on the coin's usability factor.

Transfers: Another element that makes a coin perfect for cryptocurrency investing is how quickly and conveniently it is transferred between users. Also, how easy it is to convert the crypto into other currencies.

Easy to Acquire: A perfect crypto is easy to acquire. Typically, there are three ways in which e-coins can be acquired. These include trading or purchasing them, mining and via faucets, as well as other systems of rewarding.

Community: A perfect cryptocurrency is also supported by a strong community of users. When crypto is pushed into the market by developers and a strong team of followers, including users, investors, and miners, begin to show interest in them. This automatically results in increased interest in cryptos.

Trustless and permissionless: A perfect crypto is trustless and permissionless. Permissionless implies that no third party is involved in voting and giving permission for using or accessing the coin. On the other hand, trustless means that nodes don't have to trust one another to participate.

Privacy: Lastly, privacy is one of the primary factors that makes a coin ideal for cryptocurrency investing. Your preferred crypto should offer you a degree of privacy or anonymity.

WHY STEALTH IS A MAIN CONTENDER FOR THE TOP PRIVACY COIN?

Contrary to the belief that cryptos such as Bitcoin offer privacy protection, the truth is that the Bitcoin blockchain system and ledger are entirely public. This implies that anyone can inspect the transactions carried out between different accounts on Bitcoin's blockchain.

This is where privacy coins, such as Stealth come into existence.

Stealth, created in 2014, trades on different international crypto exchanges at present. They are technically advanced and value anonymity and privacy to a large extent. Stealth will implement high-end cryptographic protection to ensure transaction privacy.

So, while experts may claim that Bitcoin and other cryptos offer excellent privacy, they are nowhere close to what traditional payment methods, like wire transfers, cash, and credit cards offer.

Thus, analysts can easily infer the relationships between different addresses, assess individual entities, and reconstruct the social networks using the latest big data tools and techniques. On the other hand, companies and cybercriminals can assess the spending habits of individuals and sell private information. Additionally, malefactors can easily design hacks that further target specific individuals on the basis of their individual spending habits.

Thus, as cryptos become mainstream, privacy has gained a great deal of importance. Stealth offers complete privacy solutions and anonymity through leveraging innovative features, such as seamless TOR integration for the privacy of the network and cryptographically private crypto transactions.

Currently, Bitcoin is one of the widely used digital currencies and enjoys a massive market following simply because the crypto happens to be the first viable technically advanced cryptocurrency. But despite being popular, Bitcoin features a slow design that uses energy-consuming mining to get to consensus.

JUNAETH OFFERS A HOST OF FEATURES SUCH AS:

Economic system: Stealth's Junaeth system block validators buy blockchain assets called StealthNodes that come with block signing rights. Since the validation rights are bought and not granted by founders who acquired coins through the premine, Junaeth cannot be controlled by any central entity. Often these entities are interested in their ends and not the blockchain's value or health.

Novel time-keeping: Junaeth comes with an asynchronous network clock that permits network disruptions, network latency, as well as multithreaded network events processing. While others depend on stringent coordination that produces fragile design, minor consensus-related issues can result in devastating results, such as frozen blockchains. However, the asynchronous network clock of Junaeth is robust to different consensus issues, which result in blockchain forks.

Reputation System: For every block produced by a StealthNode, it acquires XST. The XST amount earned for each block increases when the StealthNode signs additional blocks. This implies that earnings are based only on performance. Thus, Junaeth validators know that producing blocks consistently is the only way they can earn.

Fused Ledger: Stealth makes use of a fused ledger that allows block scheduling with cryptographic privacy which can only be found in Stealth. It consists of a Bitcoin-type UTXO ledger for transferring, as well as an account based ledger for StealthNode block rewards.

Final Words

Junaeth is designed to support quick and complete cryptographic privacy. This makes it a highly technically efficient consensus protocol in the cryptocurrency investing space. Apart from this, the consensus system of Junaeth allows for blockchain oracles, sidechains, advanced blockchain functions, and on-chain governance. Given the above, it is likely that Junaeth will become a high-performance blockchain model in the future.

Also, Junaeth's capabilities and unique features are other reasons why Stealth is considered the primary contender for top privacy coin. So, if you are looking to invest in the best privacy coin, then Stealth is definitely worth your time and investment.

To know more about Stealth, visit <https://stealth.org/>

HOW IS DEFIBIDS A ROBUST SOLUTION FOR AUCTIONING CRYPTOS AND DEFI?



The crypto market has witnessed dramatic market capitalization, surpassing the US 3 billion dollar mark. As a result, a growing number of companies and projects have been launched in the crypto space to offer products & services that require people to use cryptocurrencies. This has also encouraged many people to participate in cryptocurrency investing, allowing the crypto companies to build a robust infrastructure for blockchain and Defi applications.

Currently, cryptocurrency exchanges allow users to purchase and sell cryptos as well as other digital assets in exchange for fiat currencies and other cryptos. Besides, they also play a crucial role within the cryptocurrency economy as they provide a perfect market for cryptocurrency investing, trading, liquidity as well as price update. Crypto exchanges rely on blockchain technology to resolve issues of speed and decentralization. They also facilitate payments, data storage as well as fund raising, which is why they have become a prominent part of the lives of many users. On the other hand, with improvements in the crypto ecosystem, specific applications are being explored and expanded. For instance, Defi is another area that is witnessing tremendous growth and expansion with the emergence of blockchain and with more and more people becoming interested in cryptocurrency investing.

This is where platforms such as DefiBids come into the picture.

DefiBids has been created to offer inclusive, secure, transparent, and innovative auction services for cryptocurrencies, as well as Defi enthusiasts. The platform allows users to take advantage of an auction in a manner that is seamless and convenient. DefiBids is a decentralized and fully integrated auction platform that offers digital tokens for Defi staking.

In this article, learn how DefiBids offers a robust solution for auctioning cryptocurrencies and Defi.

WHAT IS DEFI?

In simple terms, Defi or Decentralized Finance is a unique system that allows users to conduct several activities traditionally carried out within the banking sector. With Defi, users can create deposits, borrow and lend and earn interest.

Defi essentially refers to a wide range of applications and projects within the blockchain sector that are geared towards disrupting the world of traditional finance. Drawing inspiration from blockchain tech, Defi applications are financial apps built atop blockchain technologies and typically use smart contracts. Defi includes apps and P2P protocols designed on decentralized and blockchain-supported networks, which require zero access rights when it comes to easy borrowing, lending, and trading of different financial tools. Most of the Defi apps available in the market today are built atop Ethereum but, several alternate public networks have also emerged to deliver superior scalability, speed, as well as lower costs.

Given the expansion of Defi applications, there is an increased demand for building well-planned financial services supported by a decentralized system. The optimism for DeFi's potential is much visible in the increasing values of digital tokens that are native to decentralized finance.

With the growth & expansion of Defi markets, digital financial assets built atop blockchain technology have also gained worldwide prominence. Users can now transparently and efficiently check the holders, issuers, transaction details, and execution results of digital assets.

Thus, Defi has created a unique market via which transactions are easy to implement by cryptocurrency investing enthusiasts and financial service offering companies in different parts of the globe.

HOW IS DEFIBIDS LEVERAGING BLOCKCHAIN AND DEFI TO BECOME THE BEST CRYPTO AUCTION SITE?

Until the launch of DefiBids, people interested in cryptocurrency investing never gave a thought to the concept of purchasing digital tokens or Defi staking through auction. With the increased availability of numerous crypto exchanges globally, users may not want to venture into the space of online auction. But, this is where there is a need for cryptocurrency investing enthusiasts to reconsider their stance. There are many benefits of participating in online auctions, especially because several exchanges today face hacking.

One of the benefits of purchasing ERC-20 tokens through an online auction is present in the form of savings. When a user bids on the auction package, he/she can save a lot on their next purchase.

In addition to Defi, cryptocurrency staking is another area that has gained a lot of popularity. It has become a popular way of earning high returns on the capital amount. Users in a few protocols and networks can easily lock their digital tokens. Their role is crucial in offering consensus on the distributed network. Even though it is much different from the decentralized finance system, crypto staking is another activity that has recorded exceptional growth in the past couple of years. There is more than 10 billion USD locked in Defi staking on the Tezos, Cosmos, as well as Polkadot protocols.

Thus, DefiBids makes purchasing cryptos and Defi staking both profitable and pleasurable for those interested in cryptocurrency investing and trading. This revolutionary and innovative Defi-based online auction allows cryptocurrency investing enthusiasts to bid on different ERC-20 token packages as well as NFTs at discounted rates in comparison to the market value. The decentralized finance market has witnessed massive growth, which has made DeFi a prominent market in the world of blockchain. With DefiBids, users inclined towards cryptocurrency investing can bid on several Defis.

The platform operates the lowest possible bid auction, allowing every bidder to win, despite their low bids. The platform aims to place unique low bids by the time the online auction comes to an end. Users can take part in these online auctions by buying credits with TRX or ETH.

As the first crypto auction site in the world, DefiBids enables you to engage in Defi staking and earn exciting rewards. As a result, stakers get rewards on their auction transactions, whereas auction buyers can lay their hands on exciting deals on digital token packages. Apart from this, cryptocurrency investing enthusiasts benefit due to increased value, as well as the adoption of bidding tokens.

THE ADVANTAGES OF USING THE DEFIBIDS PLATFORM

THE BENEFITS OF USING THE DEFIBIDS PLATFORM

- The platform changes the entire game through its Defi staking model. The DefiBids protocol rewards those who win the auctions, providing the bid holders with an excellent opportunity to access additional profits.
- Another benefit is that users don't have to wait for several months to get their staking rewards from DefiBids. These rewards, paid in ETH, increases the value of the DefiBids network while reducing risks of inflation.
- DefiBids is undoubtedly the best platform as it combines the best of the online auctions, aside from the security of Defi staking protocols.

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DefiBids

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Built atop the Ethereum network, DefiBids is essentially a decentralized platform for auctioning cryptos and Defi staking. The DefiBids portal enables users interested in cryptocurrency investing to bid different cryptocurrency tokens as well as Defis. The person who bids the lowest automatically wins every auction. To bid, one must have few credits, and every credit costs around \$1. The platform exceptionally presents the auctions to assist users to save on their next bid.

BELOW TAKE A LOOK AT SOME OF THE BENEFITS OF USING THE DEFIBIDS PLATFORM:

Certain features make DefiBids a unique option when compared to other Defi staking and crypto auctioning platforms available in the market today. The platform changes the entire game through its Defi staking model. The DefiBids protocol rewards those who win the auctions, providing the bid holders with an excellent opportunity to access additional profits.

In other words, 1percent of the entire fees collected during auctions gets distributed between people who engage in Defi staking via the side pool. Another benefit is that users don't have to wait for several months to get their staking rewards from DefiBids. That's because the rewards get distributed in terms of ETH after every twenty-four hours at 00:00 UTC. These rewards, paid in ETH, increases the value of the DefiBids network while reducing risks of inflation.

Of late, Defi-based platforms have been dealing with inflationary issues simply because rewards get distributed in the native tokens. But as a user of the DefiBids platform, you won't have to bother about this, and you will be able to save both money and time since the rewards arrive directly in ETH. DefiBids is undoubtedly the best platform as it combines the best of the online auctions, aside from the security of Defi staking protocols.

THE DEFIBIDS TOKENOMICS EXPLAINED.

If you are interested in cryptocurrency investing, online crypto auctions, and Defi staking, then you must understand DefiBids tokenomics. As far as the Bid tokens are concerned, a 2percent fee shall be applicable on all bidding transactions (reinvesting, staking, un-staking, withdrawing, and selling). One percent of the entire fee will go into the Defi staking rewards pool, whereas 1 percent gets burned forever.

On the other hand, the DefiBids staking portal distributes rewards among users in both ETH and \$BID. Also, one percent of every transaction shall be distributed among the stakers of the token. This distribution shall be based upon the total bid tokens that every user stakes. Again, these rewards will get paid in \$BID tokens. Users can either reinvest their tokens or withdraw the rewards any time they wish to.

Apart from this, when an individual participates in the DefiBids auctions, a small part of the Ethereum used during the auction gets distributed among all the \$BID stakers evenly.

CONCLUSION

With the emergence of cryptocurrencies, the world witnessed a major transformation in the way commercial and social transactions are carried out. With more and more blockchain projects now offering unique platforms, and innovative decentralized apps, there is no denying that these technologies have immense potential. Given the pace at which this space is fast-evolving, DefiBids certainly offers a robust solution for anyone interested in crypto auctioning and Defi staking. Users can not only bid but also place big wins on the DefiBids auctions.

To learn more about the DefiBids platform, visit <https://defibids.com/>!





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