



Genesis Systems International Ltd.

November 30, 2009

Senor Ingeniero Jorge Glas Espinel
Ministro de Telecomunicaciones y de la Sociedad de la Informacion
Av. 6 de Diciembre N25-75 y Av. Colon
Quito, Ecuador

Re: China Satellite Program

Senor Ministro:

I am writing to formally inform you of the opportunity for Ecuador to participate with the key companies in the Chinese commercial space program to acquire turn-key satellite system with payment being in commodities.

A complete solution would include the design, manufacturing and launch of a geosynchronous earth orbit (GEO) satellite built to Ecuador's specific needs as well as construction of telemetry, tracking and control (TT&C) facilities to be operated under the control of Ecuador. Ecuadorian nationals will be trained in operations and engineering until a handover is completed. In the event that a requisite orbital slot has not been filed with the International Telecommunications Union (ITU), this too can be facilitated.

As you know, a similar arrangement was provided to Venezuela, which paid for the program in oil. Given that Ecuador has abundant quantities of oil and other commodities, this could be an attractive way to advance Ecuador's communications infrastructure.

My company, Genesis Systems International Ltd. is in association with China Great Wall Industry Corporation and China United Financial International Investment Company, Ltd. (CUFIIC) for the purpose of facilitating these programs. China Great Wall is the official launch service provider for the People's Republic of China and CUFIIC has been established and approved by the PRC to facilitate and manage the technology for commodities exchange program.

Genesis Systems, a Hong Kong company, has expertise in satellite operations and business, ground-based telecommunications infrastructure and geo-political consulting for the satellite industry. This includes relevant international satellite law and regulations. In addition to administrating the program between China and Ecuador, Genesis would also take the lead in coordinating the satellite with any nearby operators as required under ITU regulations.



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Representatives of Genesis, Great Wall Industry Corporation and CUFIC are prepared to travel to Ecuador at your invitation to further discuss this opportunity. If this meets with your interest and approval, I would respectfully request a brief written expression of interest directed to our Chairman, Mr. Gyver Lo Yuk Kuen, and copy to all of the other individuals listed below. Mr. Lo will then respond in writing to you and request a meeting date. Mr. Zhou Wei, Mr. Li Jian Min, Mr. Liu Yue, Mr. Bunka, Mr. Lo and I will attend.

I thank you for your time and consideration and look forward to your response.

Very Truly Yours,

George Goldsmith
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cc:

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Mr. Zhou Wei, China Great Wall Industry Corporation, zhouwei@cgwic.com
Mr. Li Jian Min, China Great Wall Industry Corporation, jml@cgwic.com
Mr. Liu Yue, CUFIC, liuyue5051@yahoo.com.cn



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Estimado Señor Jorge Glas Espinel
Ministro de Asuntos Estratégicos
Republic of Ecuador
Quito, Ecuador

Date: June 09 2010

Re: Satellite Program Between the People's Republic of China and the Republic of Ecuador

Dear Sir,

First please allow me to say on behalf of General Shen Lei, Mr. Liu Yu, Mr. He Xing and many others that it was a great pleasure to meet with you in Beijing at the Embassy of the Republic of Ecuador. I will separately extend my gratitude to Minister Alvaro Garcia for facilitating this event.

I would like to identify the key components of the program, the roles the different individuals and organizations play and to propose a series of next steps and protocols for your review and comment.

China's Long March commercial launch services are provided internationally through China Great Wall Industry Corporation (CGWIC) with support from the China Academy of Launch Vehicle Technology (CALT), Shanghai Academy of Spaceflight Technology (SAST) and China Satellite Launch Tracking and Control General (CLTC).

To implement launch services teamwork, Genesis Systems International Ltd. (Genesis) is working with China Great Wall Industry Corporation to organize CALT/SAST and CLTC, and direct the teamwork in the execution of the customer's programs.

Under Chinese government protocols, General Zhang Jian Qi (Vice Director, China Manned Space Engineering) must approve any and all space projects. General Shen Lei of CLTC is directly under General Zhang. General Zhang authorized Genesis Systems International Limited to market Chinese satellite and launch services internationally under General Shen. It is with General Shen's authority that I instructed our Senior Vice President of International Business Development, Mr. Goldsmith, to write to you. Mr. Liu Yue, who is the President of Genesis, is also the Secretary General of the Oil China Business Council and as such is the only person in China with the authority to arrange for commodities to be used to pay for technology goods and services.



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There are many elements to China's space program. I have listed the relevant ones below.

China Great Wall Industry Corporation (CGWIC) is primarily responsible for marketing launch services, negotiating launch services and contract execution and implementation. They are the government side of the business arrangement. Genesis is the interface with the Chinese government side. It coordinates with China Great Wall Industry Corporation. On contract implementation, Genesis plays a key role through Mr. Liu's ability to monetize commodities in exchange for the goods and services provided under the contract.

China Satellite Launch Tracking and Control General, under General Shen, who also supervises Genesis for General Zhang, is responsible for all technical aspects of the launch, including launch site technical interface, launch site operations, launch site safety, launch campaign planning and organization and operations. It provides this in conjunction with China Academy of Launch Vehicle Technology (CALT) and Shanghai Academy of Spaceflight Technology (SAST). These latter two organizations are responsible for launch vehicle design, development, manufacture and testing, mission analyses, launch vehicle technical interface coordination and flight safety engineering.

CLTC (General Shen Lei) and CALT/SAST manufacture and launch the satellite and then fly it from the locally based telemetry, tracking and command (TT&C) center which will be based in Ecuador. Training will be provided to Ecuadorian nationals who will then take over control of the satellite and operate it for the Republic of Ecuador.

As a next step, I would be honored to coordinate a meeting in Ecuador with the officers of Genesis, General Shen, representatives from China Great Wall Industry Corporation and technical experts from CALT and SAST. This will allow us to design the program rollout in a way that is suitable to you.

I will very much look forward to your response with a proposed date to arrive in Ecuador so that I may begin to coordinate the rest of the people.

Sincerely,

Gyver Lo Yuk Kuen
Chairman, Genesis Systems International Ltd.