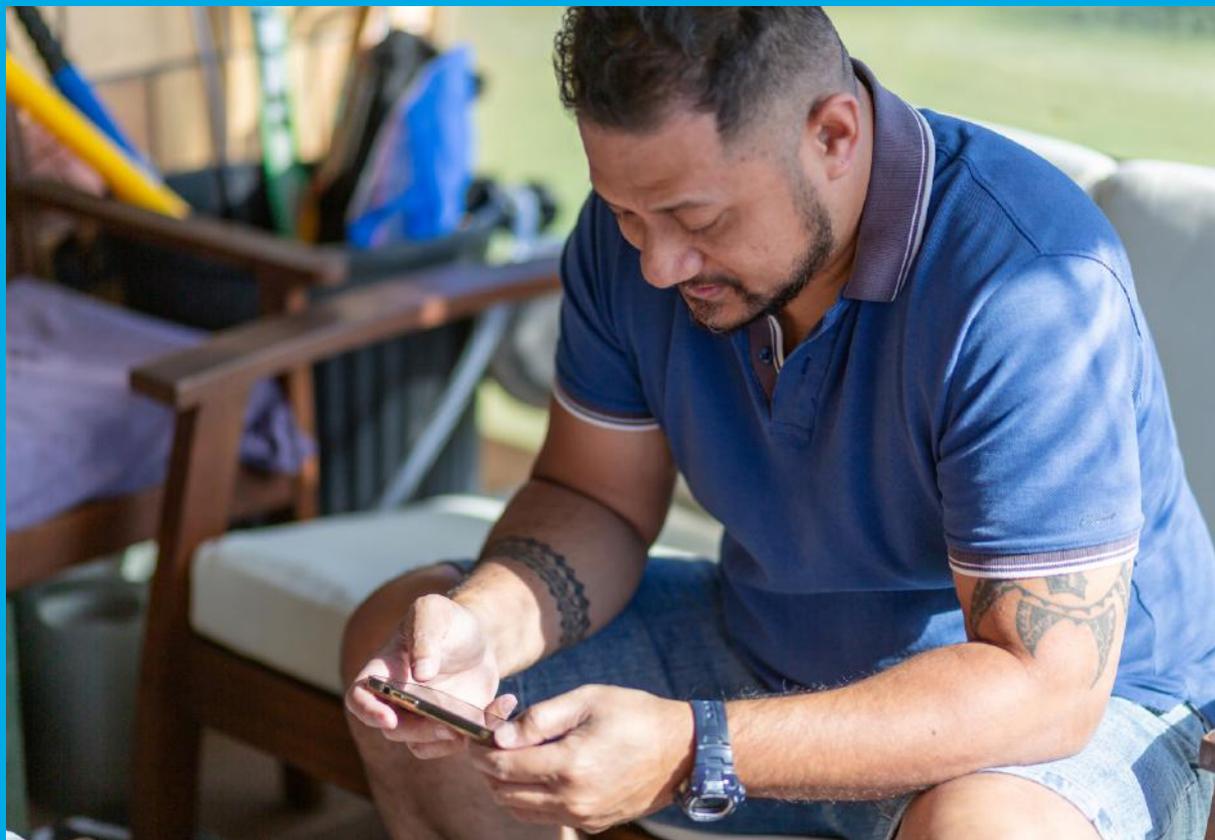
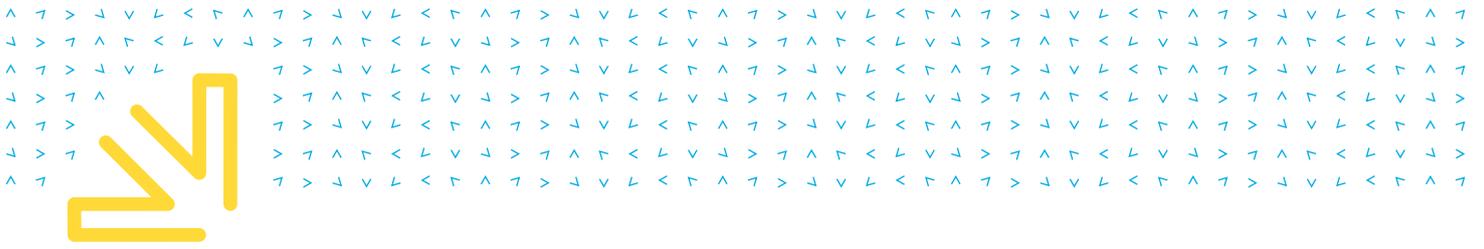


API Centre update Open banking

February 2026





February Update

February was a short month but that didn't stop the growth of open banking. We saw the number of unique customers engaging with open banking services jump by over 11,000 – up by 11% on the January result. The total number of payments in February was also up by 14%, reaching over 200,000 payments for the month.

Congratulations to Qippay who were recently [accredited](#) under the Customer and Product Data Act, bringing the total number of accredited parties up to five. We echo the sentiments of Qippay (see their post [here](#)) about their growing confidence in the strength of our national framework for regulated open banking in Aotearoa New Zealand.

We may look back on February and think it was another quiet month, but as we come to the end of March we know that trend is not set to last. So, watch this space – we'll be back next month with more data and industry updates.



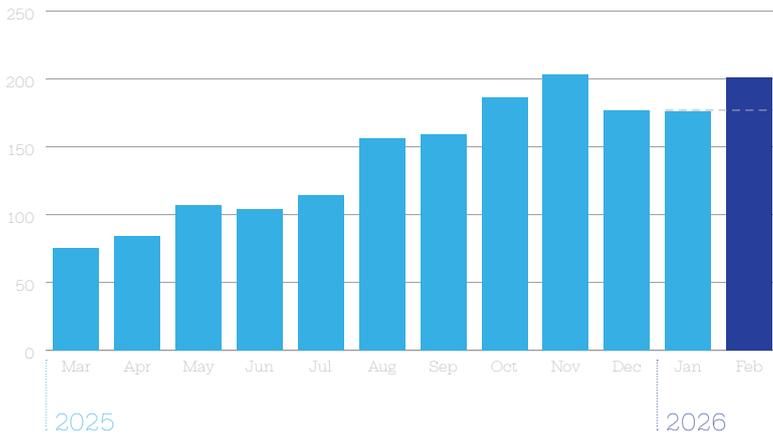
A handwritten signature in black ink, appearing to read 'Phil Cass'.

Phil Cass

API Centre Manager, Payments NZ

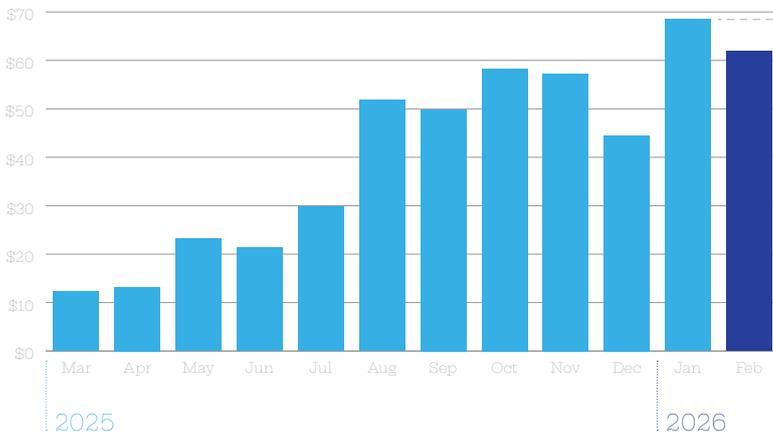


Total payments completed (thousands)



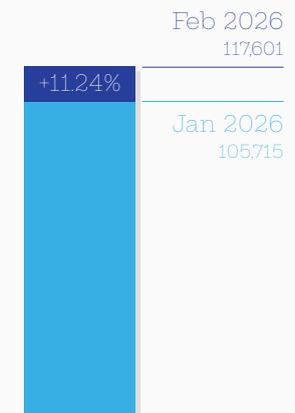
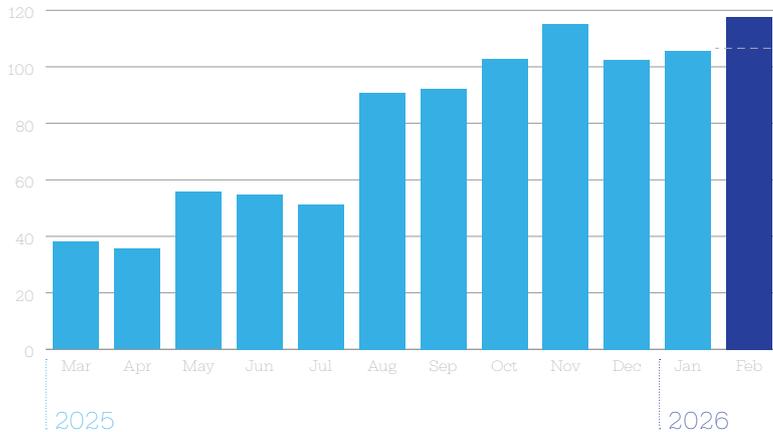
> Total payments completed reflects the total count of payments that reached a status of "AcceptedSettlementCompleted" during the reporting period.

Total value of payments (NZ\$ millions)



> Total value of payments is the total, in NZD, of payments that reached a status of "AcceptedSettlementCompleted" during the reporting period.

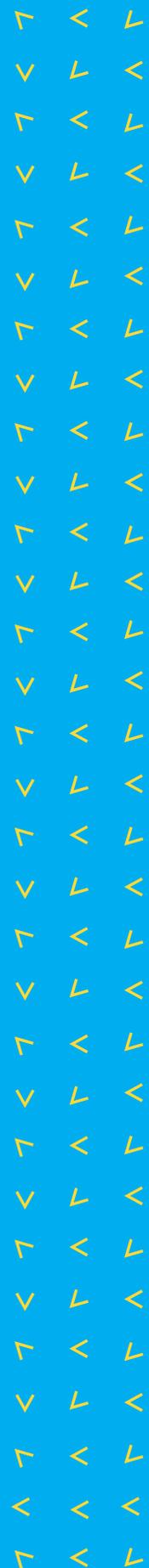
Customer engagement (thousands)



> Customer engagement is the number of unique customers per bank who authorised at least one payment consent during the reporting period.

ALL REPORTING IS BY CALENDAR MONTH





+64 4 890 6750
apicentre@paymentsnz.co.nz
www.paymentsnz.co.nz

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