

October 20, 2023

**To Whom It May Concern,**

This letter is to confirm that, as the CPA for Stephan Schurmann, CEO of Blockchain International Corporate Registry Authority, I hereby confirm that I have audited the digital corporate asset portfolios from No. 1 to No. 8 for Blockchain International Corporate Registry Authority. I testify and confirm that these corporate assets are 100% accurate as per 4<sup>th</sup> Quarter Annual Report of 2023 of Blockchain International Corporate Registry Authority Trust. These corporate assets exist, and their value is as per the sales price of each corporation, bank and trust.

Blockchain International Corporate Registry Authority Trust is registered in the State of Delaware, USA, registered with the Delaware Secretary of State on 11/9/2021 under Registration No. 6379527 and its Tax EIN No. is 87-6872309.

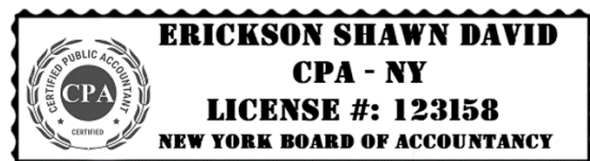
These above-mentioned digital asset portfolios of 6,277,979 Blockchain Corporations, Blockchain Banks, and Blockchain Trusts represent an asset value of \$57,251,144,296 (fifty-seven billion two hundred fifty-one million one hundred forty-four thousand two hundred ninety-six) and are used for the 2:1 security pledge of the Blockchain Bank Stable Coin (BBSC).

*Erickson Shawn David*  
*CPA*

**Erickson Shawn David, CPA**

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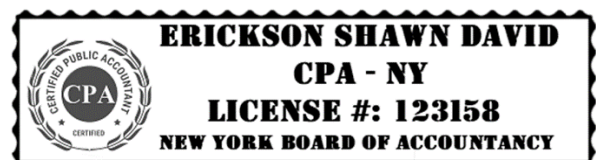
erickson@zerotograce.org





# BLOCKCHAIN INTERNATIONAL CORPORATE REGISTRY AUTHORITY

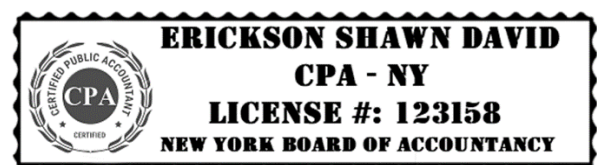
AUDIT REPORT  
OF DIGITAL CORPORATE ASSETS, 2023



Prepared Under Generally Accepted Accounting Principles

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## **ZERO TO GRACE ACCOUNTING FIRM**

*Certified Public Accountants*

### Independent Auditors' Report

**To the Board of Directors and  
Shareholders of Blockchain International Corporate Registry Authority**

### Report on the Digital Corporate Assets

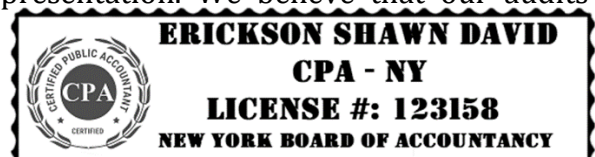
#### **VALIDATION**

We have audited the accompanying digital corporate assets of Blockchain International Corporate Registry Authority "The Company", which are registered in the blockchain as of October 19th 2023. These digital corporate assets are the responsibility of the Company's management. Our responsibility is to express an analysis on these digital corporate assets based on our audits.

In our analysis, the digital corporate assets referred to above, present fairly, in all material respects, the financial position of The Company as of [at] October 19<sup>th</sup> 2023, and the results of its operations for the years then ended in conformity with accounting principles generally accepted in the United States of America.

#### **Basis of Analysis**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the digital corporate assets are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the digital corporate assets. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall digital corporate assets presentation. We believe that our audits provide a reasonable basis for our analysis.



## Management's Responsibility for the Digital Corporate Assets

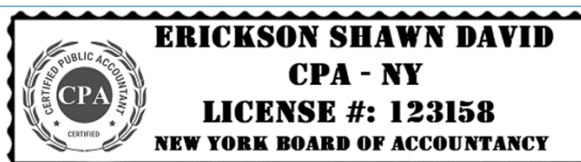
Management is responsible for the preparation and fair presentation of these digital corporate assets in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the digital corporate assets ensuring that are free from material misstatement, whether due to fraud or error. The management is responsible for assessing the Organization's ability to continue as a going concern, managing the organization's digital assets, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Digital Corporate Assets

Our objectives are to obtain reasonable assurance about whether the digital corporate assets as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our analysis. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in United States of America will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these digital corporate assets.

As part of an audit, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identified and assess the risks of material misstatement of the digital corporate assets, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our analysis. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an analysis on the effectiveness of the company's internal control.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the digital corporate assets or, if such disclosures are inadequate, to modify our analysis. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluated the overall presentation, structure and content of the digital corporate assets, including the disclosures, and whether the digital corporate assets represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an analysis on the digital corporate assets. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit analysis.

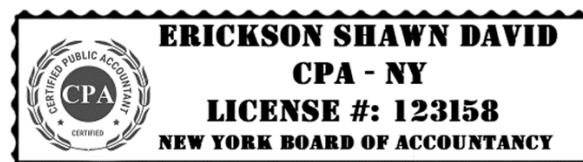
We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Qualified Analysis**

In our analysis, we have audited the digital corporate asset portfolios from No. 1 to No. 8 and we can testify and confirm that these corporate assets are 100% accurate as per 4th Quarter Annual Report of 2023 of Blockchain International Corporate Registry Authority Trust and are in accordance with accounting principles generally accepted in the United States of America. These corporate assets are listed on Polygon and OpenSea and can be easily verified in 8 different asset portfolios, totaling 6,277,979 corporations. The above mentioned digital asset portfolios of 6,277,979 Blockchain Corporations, Blockchain Banks and Blockchain Trusts represent an asset value of \$57,251,144,296 (fifty-seven billion two hundred fifty-one million one hundred forty-four thousand two hundred ninety-six) and are used for the 2:1 security pledge of the Blockchain Bank Coin (BBC)

Below is a table of the total number of Blockchain Entities in the Blockchain International Corporate Registry Authority Asset Portfolios for the Commodity-Backed Blockchain Bank Stable Coin as verified on OpenSea and Polygon.

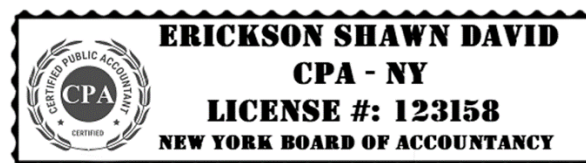


	<b>ASSET PORTFOLIOS</b>	<b>Number of Blockchain Entities 2023 – 4Q Portfolio</b>
1	BLOCKCHAIN BANK ASSET PORTFOLIO	835,275
2	BLOCKCHAIN TRUST ASSET PORTFOLIO	1,007,611
3	BLOCKCHAIN TRUST ASSET PORTFOLIO	1,007,958
4	BLOCKCHAIN TRUST ASSET PORTFOLIO	1,013,507
5	BLOCKCHAIN TRUST ASSET PORTFOLIO	1,004,824
6	BLOCKCHAIN TRUST ASSET PORTFOLIO	696,315
7	BLOCKCHAIN CORPORATE ASSET PORTFOLIO	515,583
8	BLOCKCHAIN LLC'S ASSET PORTFOLIO	196,906
	<b>Total BLOCKCHAIN Portfolio Transactions</b>	<b>6,277,979</b>

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the digital corporate assets of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**MR. ERICKSON SHAWN  
DAVID**  
Certified Public Accountant

Erickson Shawn David, CPA  
License: 123158  
NEWBURGH, NY  
**Email:** erickson@zerotograce.org  
**Contact:** +1 (949) 3544109



Independent Auditor  
**Dated:** October 20<sup>th</sup>, 2023

## CPAVerify Individual Report Results

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NAME: ERICKSON SHAWN DAVID  
STATE OF LICENSE: NY  
LAST UPDATED: 2023-07-23

<b>Address:</b>	<b>Mail</b>
<b>License/Permit/Certificate Number:</b>	NEWBURGH, NY, 123158
<b>Registration Number:</b>	
<b>License/Permit/Certificate Status:</b>	REGISTERED
<b>License/Certificate Status Details:</b>	Licensee is "active" and allowed to work within the scope of practice.
<b>License Type:</b>	CPA
<b>License Type Details:</b>	Certified Public Accountant
<b>Basis for License:</b>	
<b>Issue Date:</b>	2016-12-07
<b>Expiration Date:</b>	2024-12-31
<b>Enforcement, Non-Compliance or Disciplinary Actions:</b>	None Reported To This Site By The Board
<b>Other Information:</b>	None

Contact the Board for official verification of information.

**State Board Contact Information:**

NEW YORK BOARD OF ACCOUNTANCY  
89 WASHINGTON AVENUE  
ALBANY, NY 12234-1000

Phone: 518-474-3817 EXT 160

Fax: 518-474-6375

Email: [cpabd@nysed.gov](mailto:cpabd@nysed.gov)

Website: <http://www.op.nysed.gov/prof/cpa/>

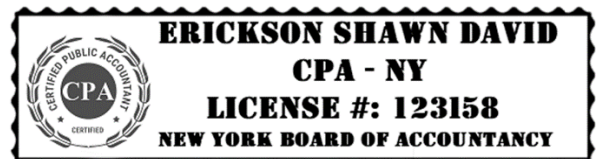
Licensee Lookup: <http://www.op.nysed.gov/prof/cpa/>

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Details of Enforcement, Non-Compliance or Disciplinary Actions:

1. If "Contact State Board For Details" is displayed then the State Board has reported some type of enforcement, non-compliance or disciplinary action to this site and the State Board should be contacted for full details about the action reported.
2. If "None Reported To This Site By The Board" is displayed then the State Board provides enforcement, non-compliance and disciplinary action data to this site and none was indicated for this record.
3. If "State Does Not Provide This Type of Data At This Site" is displayed then CPAVerify is not currently receiving enforcement, non-compliance or disciplinary action data for licensees in this state. Some states are limited to sharing this type of data with third party websites due to privacy laws or policies, but most State Boards offer this information on their official State Board websites.
4. Contact the State Board for official verification of all enforcement, non-compliance and disciplinary activity.

The results shown here include all data made available by participating states. Additional data about the individual or firm may exist and is not shown here for other states that are not yet participating in the CPAVerify website. Please refer to the Participating States tab for more information about which states are currently sharing their licensing data for use with this website and for clarification about which states these results do not include. If the Board of interest is not participating, you may refer to the "Contact Boards" tab where a link to every Boards' website and therefore individual license lookup tool is available.





## CPA ACKNOWLEDGMENT

STATE OF NEW YORK

COUNTRY OF UNITED STATES OF AMERICA (USA)

The foregoing instruments were acknowledged before me, this 20th day of October 2023 by Stephan Schurmann, CEO of Blockchain International Corporate Registry Authority. I hereby confirm that the information provided in the CPA letter and audited digital corporate asset portfolios from No. 1 to No. 8 for Blockchain International Corporate Registry Authority are 100% accurate as per 4th Quarter Annual Report of 2023 of Blockchain International Corporate Registry Authority Trust.

I certify under PENALTY OF PERJURY under the laws of the State of New York that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

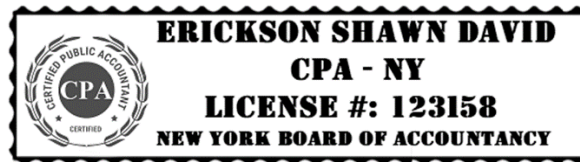
*Erickson Shawn David*  
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10/20/2023





www.blockchaintrust.pro

# iCommerce Blockchain Trust Business Registry Division of Corporations: 4th Quarter 2023 Report



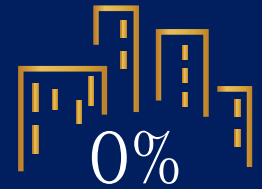
A Message from the Corporate Registrar, Mrs. Yanelly Martinez

The Blockchain Trust's Corporate Registry Franchise continues to **experience unprecedented growth**.



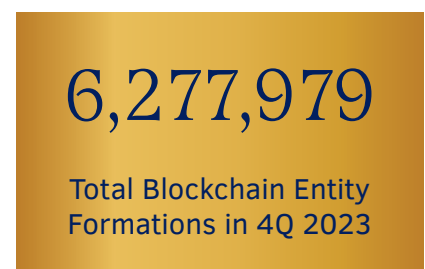
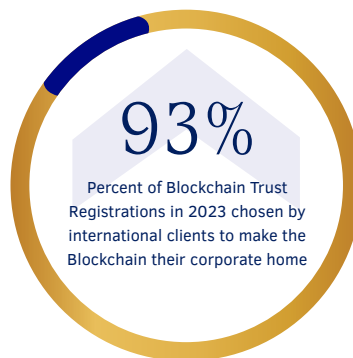
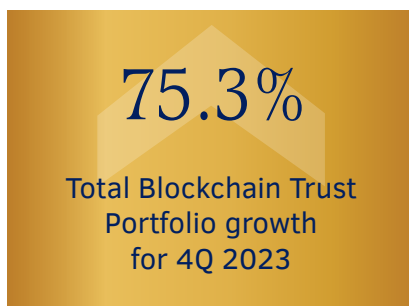
In the 4th quarter of 2023 we added more than 6,277,979 Blockchain business entities throughout the franchise. Total business entities topped 6.2 million at 4th quarter-end with 75.3% growth in new formations of Blockchain Trusts and 13.3% in the number of new Blockchain Banks added.

Consistent with past year, the Blockchain International Corporate Registry Authority continues to be **the domicile of choice for entrepreneurs across the world**, who wish to register their decentralized Blockchain Corporations & Trusts without the control of any Government or Central Authority.



Taxes for all decentralized  
Blockchain Companies &  
Blockchain Trusts

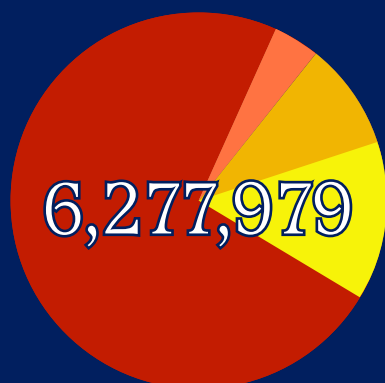
Approximately **93 percent** of all Blockchain Trust registrations came from a global clientele, evidencing the need for our services worldwide.



Business owners and investors have the discretion to select any jurisdiction as their legal home for their business entity. However, they consistently choose the **Blockchain International Corporate Registry for four main reasons:**

1. **The decentralized** Nature of the Blockchain Trust registration process is widely regarded as the **most advanced and flexible** business trust formation statute in the world.
2. **Nation boundary only exists on the globe. With Blockchain International, entrepreneurs can get their blockchain trust company registered from anywhere in the world, regardless of their nationality.**
3. We are the world's most advanced, fast-moving, and adaptable Blockchain registry authority.
4. The iCommerce Blockchain Business Registry provides **prompt, friendly, professional and super fast service** enabling global entrepreneurs to register their **tax-exempt** Blockchain Corporation or Blockchain Trust in **less than 30 minutes**.

## Total Blockchain Business Entity Formations in 2022 - 2023/4Q



3.1%	LLCs	(196,906)
8.2%	Corporations	(515,583)
13.3%	Investment Banks	(835,275)
75.3%	Blockchain Trusts	(4,730,215)

2022

51.56% Investment Banks (33)

48.43% Blockchain Trusts (31)

2023 - 4Q

3.1% LLCs (196,906)

8.2% Corporations (515,583)

13.3% Investment Banks (835,275)

75.3% Blockchain Trusts (4,730,215)

## Blockchain Business Entity Formations CY 2022-2023 Totals

		2022 CY	2023 - 4Q	Total Asset Value
LLCs	Asset Value per Entity: \$ 2,999.00	--	196,906	\$ 590,521,094
Corporations	Asset Value per Entity: \$ 2,999.00	--	515,583	\$ 1,546,233,417
Investment Banks	Asset Value per Entity: \$ 49,000.00	33	835,275	\$40,928,475,000
Blockchain Trusts	Asset Value per Entity: \$ 2,999.00	31	4,730,215	\$14,185,914,785
<b>Total Blockchain Business Entities</b>		<b>64</b>	<b>6,277,979</b>	<b>\$57,251,144,296</b>

## BLOCKCHAIN-BASED CORPORATE REGISTRIES HAVE NUMEROUS ADVANTAGES

**Records are immutable:** no one can remove them once a record is published. They are publicly available to anyone to search for and consult. You have complete traceability of corporate records.


**Records are digital:** papers and signature checks are not needed anymore. Transferring ownership of records is as easy as sending an email. There is no point in failure since all infrastructure is decentralized.

**Security:** Blockchain technology uses cryptographic algorithms, giving all operations a high degree of protection.

**No Central Authority & No Government Interference!**

**Blockchain technology is not a trustless technology but rather a confidence machine.**

## Total Number of Blockchain Entities in our Asset Portfolio for the Commodity-Backed Blockchain Bank Super Coin

	THE BBSC SUPER COIN	2023 - 4Q
1. BLOCKCHAIN BANK ASSET PORTFOLIO		835,275
2. BLOCKCHAIN TRUST ASSET PORTFOLIO		1,007,611
3. BLOCKCHAIN TRUST ASSET PORTFOLIO		1,007,958
4. BLOCKCHAIN TRUST ASSET PORTFOLIO		1,013,507
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8. BLOCKCHAIN LLC's ASSET PORTFOLIO		196,906
<b>Total BLOCKCHAIN Portfolio Transactions</b>		

**Blockchain Corporate Asset Portfolio for the Commodity Backed Blockchain Bank Super Coin (BBSC). The BBSC Coin offers 2:1 security pledge for each issued BBSC Super-Coin. You can verify our Asset Portfolio directly on OpenSea and Polygon.**



It has been my honor and privilege these past 2 years as Corporate Registrar to be able to promote the great tax advantages, privacy and the freedom of decentralized Blockchain Corporations to empower entrepreneurs in so many ways, including domestically and abroad. You have my commitment to maintaining this extremely important tradition of ensuring that the iCommerce Blockchain Corporate Registry works hard every day to meet the needs of our corporate owners as well as provide them with the fastest and best experience possible.



Sincerely,  
**Yanelly Martinez**

*Mrs. Martinez serves as the Blockchain Corporate Registrar and oversees the more than six Million Blockchain Entities, including the Division of Corporations, at the Blockchain International Corporate Registry Authority.*

The Blockchain International Corporate Registry Authority offers a revolutionary Blockchain registration platform that is simpler to use, more secure than existing systems and designed to take advantage of the inevitable changes in both law and blockchain technology. There is simply nothing like it in existence today and the Blockchain Company represents the future of business, estate, tax and asset protection planning.

The real power of the Blockchain Company comes with the asset registration feature. Users have the power to record every asset transfer to the Blockchain Company within the blockchain itself. This means at death, a successor trustee will not only have immediate access to the company itself, but will have a full and current accounting of all the assets of the Corporation.

We share a common goal for all – achieving individual sovereignty and independence from Government tyranny for entrepreneurs across the world.

We must start with an incorruptible foundation, which cannot be owned, issued or controlled by any man-made political authority; it must emerge organically as a transparent, voluntary 'constitution in code' decentralized from any Government authority or any Central Bank.

## **THE BLOCKCHAIN MAKES THE FOLLOWING POSSIBLE FOR YOUR BLOCKCHAIN LLC OR TRUST REGISTRATION:**

Complete autonomy and unlimited asset control!

Accountability and transparency!

24/7/365 availability and accessibility!

100% ownership!

Ease of registration and access!

100% Security and registration on the Polygon Networks with  
Transaction Hash Number & Proof of Stake!

100% Tax Freedom!

Facilities for cryptocurrency payment across the world!

100% accuracy guarantee!

No hidden fees!

Easy transfer of ownership in case you want to sell your Blockchain Trust in the future.

100% decentralized and not controlled by any Government or Central Authority!

Low setup costs including all benefits as stated above!



## NETHERLANDS OFFICE

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📍 Schenkkade 50 K  
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The Netherlands



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28046 Madrid, Spain



## CANADA OFFICE

✉ [executive@blockchaintrust.pro](mailto:executive@blockchaintrust.pro)

☎ +1-587-388-1018

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Calgary, AB T2P 5C5, Canada

